



Der Baufinanzierer der Postbank

## PB Domicilio 2007-1 Limited - Investor Notification

<b>Determination Date :</b>	<b>17.09.2007</b>		
<b>Reference Period :</b>	<b>01.05.2007</b>	-	<b>31.08.2007</b>
<b>Interest Period on Notes :</b>	<b>09.07.2007</b>	-	<b>07.10.2007</b>
<b>Fixed Euribor :</b>	<b>4,18800%</b>		



### The Bank and Servicer

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### Principal Paying Agent

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## Remittance Information

Currency: EUR

### PB Domicilio 2007-1 Limited

Reference Pool Servicer: BHW

Remittance Distribution Data		
Initial Aggregate Balance	1.486.140.274,22	
Initial Aggregate Balances of the Building savings accounts	97.503.463,77	
Initial Aggregate Principal Balance		1.388.636.810,45
Beginning Aggregate Principal Balance		1.388.636.810,45
Scheduled Principal received	18.229.350,84	
Unscheduled Principal received / Prepayments	24.444.177,40	
thereof Removals	0,00	
<b>Total Principal available for Distribution</b>		<b>42.673.528,24</b>
Current Period Realised Losses	0,00	
Cumulative Realised Loss	0,00	
Current Period Unjustified Losses/Late Recoveries	0,00	
Current Period Reinstatement of the Note Principal Amounts	0,00	
<b>Net Principal Repayment</b>		<b>42.673.528,24</b>
<b>Ending Aggregate Principal Amount</b>		<b>1.345.963.282,21</b>
Cumulative Realised Loss	0,00	
<b>CPR</b>	<b>0,00%</b>	
Excess Spread Amount		
Ending Aggregate Nominal Amount	1.455.374.979,60	
Outstanding Nominal Amount of Cumulative Defaulted Reference Claims	13.571,97	
		1.455.361.407,63
<b>Excess Spread Amount</b>		<b>0,00</b>
<b>Excess Spread Ledger</b>		<b>0,00</b>

Remittance Realised Loss		
Number and Protected Amount of Loans	0,00	0,00
Foreclosure Proceeds	0,00	
Loss on Prior Ranking Loans	0,00	
<b>Realised Loss</b>		<b>0,00</b>

Reference Pool Information			
Fixed Rate Loans (Festhypotheken)			
<b>Beginning Number of Claims</b>			<b>21.208</b>
Number of Claims paid in full Current Period	-326		
Removals Current Period	0		
Aggregated Number of Claims paid in full / Removals			-326
Added Loans *			0
<b>Ending Number of Fixed Rate Loans</b>			<b>20.882</b>

\* in case loan was splitted

Delinquency Status			
	Number of Claims	Protected Amount	Overdue Payments
0 months in arrears	18.600	1.135.560.981,85	n.a.
0,01 - 1 months in arrears	2.168	197.522.358,11	607.111,66
>1 - 1,99 months in Arrears	76	8.679.132,18	84.985,87
2 - 2,99 months in Arrears	24	2.992.142,65	44.544,08
3 - 3,99 months in Arrears	13	1.208.667,42	25.169,16
4 - 4,99 months in Arrears	0	0,00	0,00
5 - 5,99 months in Arrears	0	0,00	0,00
6 - 11,99 months in Arrears	0	0,00	0,00
12+ months in Arrears	0	0,00	0,00
<b>Delinquencies (greater 3 months)</b>	<b>13</b>	<b>1.208.667,42</b>	<b>25.169,16</b>
Terminated	0	0,00	0,00
<b>Subtotal</b>	<b>13</b>	<b>1.208.667,42</b>	<b>25.169,16</b>
Bankruptcy	1	13.571,97	0,00
<b>Total</b>	<b>14</b>	<b>1.222.239,39</b>	<b>25.169,16</b>

Defaulted Reference Loan Claim			
	Number of Claims	Protected Amount	Overdue Payments
Current Period Defaulted Reference Claims	1	13.571,97	0,00
Cumulative Defaulted Reference Claim	1	13.571,97	0,00
thereof normal performing again*	1	13.571,97	

\* Loans with months in arrears below 3 and no bankruptcy flag

**Determination Date:** 17.09.2007  
**Payment Date:** 08.10.2007  
**3 Month EURIBOR:** 4,1880%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date** 11.09.2007

## Interest Distribution

Currency: EUR

### Credit Linked Notes PB Domicilio 2007-1 Limited Statement to CLN Noteholders

Class	Initial Tranche Amount	Number of Notes	Spread over 3 Month Euribor	Coupon	Current Accrued Interest per Note	Total Interest Distribution	Legal Maturity
A1+	500.000,00	10	0,3500%	4,5380%	573,55 €	<b>5.735,50 €</b>	January 2033
A2+	500.000,00	10	0,3500%	4,5380%	573,55 €	<b>5.735,50 €</b>	January 2033
B	38.300.000,00	383	0,3500%	4,5380%	1.147,11 €	<b>439.343,13 €</b>	January 2033
C	13.400.000,00	134	0,4800%	4,6680%	1.179,97 €	<b>158.115,98 €</b>	January 2033
D	11.200.000,00	112	0,9000%	5,0880%	1.286,13 €	<b>144.046,56 €</b>	January 2033
E	5.700.000,00	57	3,0000%	7,1880%	1.816,97 €	<b>103.567,29 €</b>	January 2033
<b>Totals</b>	<b>69.600.000,00</b>					<b>856.543,96</b>	

#### Triggers:

- 1) Time Call: January 2013
- 2) Clean up call: Reduction of Aggregate Principal Balance of the Reference Claims to less than 10% of the Initial Aggregate Principal Balance.
- 3) Occurrence of a Regulatory Event
- 4) Occurrence of an Issuer Event of Default
- 5) Occurrence of a Bank Event of Default

<b>Determination Date:</b>	17.09.2007	<b>Current Interest Accrual Period</b>	
<b>Payment Date:</b>	08.10.2007	<b>Beginning</b>	<b>Ending</b>
<b>3 Month EURIBOR:</b>	4,18800%	09.07.2007	07.10.2007
<b>Number of days (act):</b>	91		
<b>Servicer:</b>	BHW Bausparkasse AG		
<b>Reporting Date:</b>	11.09.2007		

**Principal Reduction**  
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1  
Statement to CLN Noteholders

Class	Original Face Value	Beginning Percentage	Beginning Certificate Balance	Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation	Realized Loss	Ending Certificate Balance	Ending Percentage
A1+ Senior Swap	1.263.836.810,45	91,01%	1.263.836.810,45	18.222.141,78	24.434.510,60	42.656.652,38	0,00	0,00	1.221.180.158,07	90,73%
A2+ Senior Swap	55.200.000,00	3,98%	55.200.000,00	0,00	0,00	0,00	0,00	0,00	55.200.000,00	4,10%
A1+	500.000,00	0,04%	500.000,00	7.209,06	9.666,80	16.875,86	0,00	0,00	483.124,14	0,04%
A2+	500.000,00	0,04%	500.000,00	0,00	0,00	0,00	0,00	0,00	500.000,00	0,04%
B	38.300.000,00	2,76%	38.300.000,00	0,00	0,00	0,00	0,00	0,00	38.300.000,00	2,85%
C	13.400.000,00	0,96%	13.400.000,00	0,00	0,00	0,00	0,00	0,00	13.400.000,00	1,00%
D	11.200.000,00	0,81%	11.200.000,00	0,00	0,00	0,00	0,00	0,00	11.200.000,00	0,83%
E	5.700.000,00	0,41%	5.700.000,00	0,00	0,00	0,00	0,00	0,00	5.700.000,00	0,42%
<b>Totals</b>	<b>1.388.636.810,45</b>	<b>100%</b>	<b>1.388.636.810,45</b>	<b>18.229.350,84</b>	<b>24.444.177,40</b>	<b>42.673.528,24</b>	<b>0,00</b>	<b>0,00</b>	<b>1.345.963.282,21</b>	<b>100%</b>

Credit Enhancement (based on Ending Certificate Balance)			
Class	Original Percentage	Beginning Percentage	Ending Percentage
A1+	4,98%	4,98%	5,14%
A2+	4,94%	4,94%	5,10%
B	2,18%	2,18%	2,25%
C	1,22%	1,22%	1,25%
D	0,41%	0,41%	0,42%
E	0,00%	0,00%	0,00%

**Determination Date:** 17.09.2007  
**Payment Date:** 08.10.2007  
**3 Month EURIBOR:** 4,18800%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date:** 11.09.2007

**Distribution Summary**  
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited  
Statement to CLN Noteholders

Class	Original Face Value	Principal Balance before Distribution	Current Net Interest Rate	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Principal Balance after Distribution	WKN	ISIN
A1+	500.000,00	500.000,00	4,5380%	16.875,86	5.735,50	22.611,36	0,00	483.124,14	A0NYWL	DE000A0NYWL2
A2+	500.000,00	500.000,00	4,5380%	0,00	5.735,50	5.735,50	0,00	500.000,00	A0NYWM	DE000A0NYWM0
B	38.300.000,00	38.300.000,00	4,5380%	0,00	439.343,13	439.343,13	0,00	38.300.000,00	A0NYWN	DE000A0NYWN8
C	13.400.000,00	13.400.000,00	4,6680%	0,00	158.115,98	158.115,98	0,00	13.400.000,00	A0NYWP	DE000A0NYWP3
D	11.200.000,00	11.200.000,00	5,0880%	0,00	144.046,56	144.046,56	0,00	11.200.000,00	A0NYWQ	DE000A0NYWQ1
E	5.700.000,00	5.700.000,00	7,1880%	0,00	103.567,29	103.567,29	0,00	5.700.000,00	A0NYWR	DE000A0NYWR9
<b>Totals CLN</b>	<b>69.600.000,00</b>	<b>69.600.000,00</b>		<b>16.875,86</b>	<b>856.543,96</b>	<b>873.419,82</b>	<b>0,00</b>	<b>69.583.124,14</b>		

Amounts per Unit (10.000 / 100.000)								Rating of the Notes	
Class	Principal Balance before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Principal Balance after Distribution	Legal maturity	S&P	
								Original	Current
A1+	50.000,00	1.687,59	573,55	2.261,14	0,00	48.312,41	07.01.2033	AAA	AAA
A2+	50.000,00	0,00	573,55	573,55	0,00	50.000,00	07.01.2033	AAA	AAA
B	100.000,00	0,00	1.147,11	1.147,11	0,00	100.000,00	07.01.2033	AA	AA
C	100.000,00	0,00	1.179,97	1.179,97	0,00	100.000,00	07.01.2033	A	A
D	100.000,00	0,00	1.286,13	1.286,13	0,00	100.000,00	07.01.2033	BBB	BBB
E	100.000,00	0,00	1.816,97	1.816,97	0,00	100.000,00	07.01.2033	BB	BB

Determination Date: 17.09.2007  
Payment Date: 08.10.2007  
3 Month EURIBOR: 4,18800%  
Servicer: BHW Bausparkasse AG

**Pool Distribution by Loan Purpose - 31.08.2007 -**

Loan Purpose	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
SCIP-Program (Privatisations)	461.405.239,11 €	34,28%	11.779	56,41%	44,10%	0,86%
Other loans	884.558.043,10 €	65,72%	9.103	43,59%	53,63%	8,55%
<b>TOTAL</b>	<b>1.345.963.282,21 €</b>	<b>100,00%</b>	<b>20.882</b>	<b>100,00%</b>	<b>50,36%</b>	<b>5,91%</b>

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**Pool Distribution by Outstanding Balance - 31.08.2007 -**

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 10.000	15.857.913,70 €	1,18%	2.290	10,97%	46,15%	1,40%
> 10.000 <= 20.000	30.160.788,52 €	2,24%	2.110	10,13%	41,61%	1,79%
> 20.000 <= 30.000	34.761.010,09 €	2,58%	1.378	6,60%	34,15%	2,52%
> 30.000 <= 40.000	63.390.787,37 €	4,71%	1.791	8,58%	38,02%	3,87%
> 40.000 <= 50.000	99.949.455,13 €	7,43%	2.218	10,62%	41,90%	5,23%
> 50.000 <= 60.000	107.047.550,35 €	7,95%	1.946	9,32%	43,72%	4,64%
> 60.000 <= 70.000	108.089.158,45 €	8,03%	1.668	7,99%	45,23%	6,41%
> 70.000 <= 80.000	100.264.485,55 €	7,45%	1.342	6,43%	46,96%	6,67%
> 80.000 <= 90.000	91.339.673,94 €	6,79%	1.074	5,14%	49,64%	7,55%
> 90.000 <= 100.000	98.862.152,77 €	7,35%	1.041	4,99%	51,40%	7,99%
> 100.000 <= 110.000	78.969.276,41 €	5,87%	752	3,60%	53,73%	6,76%
> 110.000 <= 120.000	75.260.330,78 €	5,59%	655	3,14%	55,15%	7,45%
> 120.000 <= 130.000	65.246.150,46 €	4,85%	523	2,50%	56,17%	6,86%
> 130.000 <= 140.000	53.208.402,10 €	3,95%	394	1,89%	56,65%	5,84%
> 140.000 <= 150.000	53.732.050,54 €	3,99%	371	1,78%	58,68%	7,85%
> 150.000 <= 160.000	38.267.361,84 €	2,84%	247	1,18%	57,93%	6,87%
> 160.000 <= 170.000	32.419.599,71 €	2,41%	197	0,94%	59,80%	4,54%
> 170.000 <= 180.000	25.710.762,96 €	1,91%	147	0,70%	58,91%	5,49%
> 180.000 <= 190.000	25.849.363,08 €	1,92%	140	0,67%	59,12%	3,59%
> 190.000 <= 200.000	23.143.739,60 €	1,72%	119	0,57%	57,75%	7,52%
> 200.000 <= 250.000	61.462.021,87 €	4,57%	277	1,33%	59,73%	5,17%
> 250.000 <= 300.000	28.678.905,24 €	2,13%	106	0,51%	59,29%	3,86%
> 300.000 <= 350.000	13.124.855,02 €	0,98%	41	0,20%	59,35%	2,39%
> 350.000 <= 400.000	10.119.002,04 €	0,75%	27	0,13%	56,97%	0,00%
> 400.000 <= 500.000	9.027.832,84 €	0,67%	20	0,10%	59,67%	4,75%
> 500.000 <= 600.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 600.000 <= 700.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 700.000 <= 800.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 800.000 <= 900.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 900.000 <= 1.000.000	952.644,67 €	0,07%	1	0,00%	53,12%	100,00%
> 1.000.000	1.068.007,18 €	0,08%	1	0,00%	41,08%	0,00%
<b>TOTAL</b>	<b>1.345.963.282,21 €</b>	<b>100%</b>	<b>20.882</b>	<b>100%</b>	<b>50,36%</b>	<b>5,91%</b>

Original weighted average current Outstanding Balance = 65.685,91 €  
 Weighted average current Outstanding Balance = 64.455,67 €  
 Maximum current Outstanding Balance = 1.068.007,18 €  
 Minimum current Outstanding Balance = 2.536,25 €

BHW Bausparkasse AG

**Pool Distribution by Region - 31.08.2007 -**

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Abruzzo	13.858.643,19 €	1,03%	243	1,16%	51,81%	0,00%
Basilicata	224.492,16 €	0,02%	5	0,02%	40,09%	100,00%
Calabria	4.684.794,20 €	0,35%	52	0,25%	56,95%	100,00%
Campania	21.453.305,11 €	1,59%	290	1,39%	54,91%	100,00%
Emilia-Romagna	45.809.347,03 €	3,40%	513	2,46%	58,05%	0,00%
Friuli-Venezia-Giulia	7.821.398,03 €	0,58%	213	1,02%	53,99%	0,00%
Lazio	862.820.455,94 €	64,10%	13.091	62,69%	49,02%	0,00%
Liguria	8.880.116,64 €	0,66%	140	0,67%	51,30%	0,00%
Lombardia	170.227.179,25 €	12,65%	3.236	15,50%	50,34%	0,00%
Marche	8.538.316,78 €	0,63%	98	0,47%	57,82%	0,00%
Molise	3.538.661,10 €	0,26%	53	0,25%	53,72%	100,00%
Piemonte	31.995.141,10 €	2,38%	473	2,27%	53,53%	0,00%
Puglia	10.846.867,20 €	0,81%	121	0,58%	58,16%	100,00%
Sardegna	34.025.021,56 €	2,53%	413	1,98%	55,07%	100,00%
Sicilia	4.831.559,37 €	0,36%	57	0,27%	61,22%	100,00%
Toscana	48.450.343,88 €	3,60%	796	3,81%	48,77%	0,00%
Trentino-Alto-Adige	10.194.440,14 €	0,76%	129	0,62%	48,52%	0,00%
Umbria	14.782.236,53 €	1,10%	235	1,13%	52,32%	0,00%
Valle D'Aosta	610.119,11 €	0,05%	8	0,04%	59,10%	0,00%
Veneto	42.370.843,89 €	3,15%	716	3,43%	55,42%	0,00%
<b>TOTAL</b>	<b>1.345.963.282,21 €</b>	<b>100%</b>	<b>20.882</b>	<b>100%</b>	<b>50,36%</b>	<b>5,91%</b>

BHW Bausparkasse AG



**Pool Distribution by LTV - 31.08.2007 -**

LTV Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 5%	237.639,65 €	0,02%	24	0,11%	3,74%	1,48%
> 5% <= 10%	3.500.204,66 €	0,26%	147	0,70%	8,36%	8,02%
> 10% <= 15%	11.402.337,94 €	0,85%	368	1,76%	12,86%	3,34%
> 15% <= 20%	27.607.721,92 €	2,05%	691	3,31%	17,82%	4,13%
> 20% <= 25%	44.433.256,65 €	3,30%	904	4,33%	22,62%	4,14%
> 25% <= 30%	60.326.931,53 €	4,48%	1.106	5,30%	27,69%	3,79%
> 30% <= 35%	78.906.811,56 €	5,86%	1.325	6,35%	32,51%	4,16%
> 35% <= 40%	103.770.219,76 €	7,71%	1.876	8,98%	37,58%	4,10%
> 40% <= 45%	147.062.629,25 €	10,93%	2.993	14,33%	42,67%	3,09%
> 45% <= 50%	148.678.320,62 €	11,05%	2.944	14,10%	47,68%	4,07%
> 50% <= 55%	155.645.725,56 €	11,56%	2.680	12,83%	52,45%	5,43%
> 55% <= 60%	161.627.249,86 €	12,01%	2.159	10,34%	57,58%	5,74%
> 60% <= 65%	164.065.185,31 €	12,19%	1.765	8,45%	62,57%	7,52%
> 65% <= 70%	130.203.462,70 €	9,67%	1.067	5,11%	66,96%	9,47%
> 70% <= 75%	57.999.787,38 €	4,31%	445	2,13%	71,99%	12,73%
> 75% <= 80%	50.495.797,86 €	3,75%	388	1,86%	78,87%	11,42%
unknown						
<b>TOTAL</b>	<b>1.345.963.282,21 €</b>	<b>100%</b>	<b>20.882</b>	<b>100%</b>	<b>50,36%</b>	<b>5,91%</b>

Original weighted average LTV = 51,10%  
 Weighted average current LTV = 50,36%  
 Maximum current LTV = 80,00%  
 Minimum current LTV = 0,00%

BHW Bausparkasse AG

**Pool Distribution by DTI - 31.08.2007 -**

DTI Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 10%	13.033.483,30 €	0,97%	332	1,59%	41,06%	2,39%
> 10% <= 20%	82.792.593,16 €	6,15%	2.172	10,40%	41,40%	3,54%
> 20% <= 25%	88.146.844,75 €	6,55%	2.032	9,73%	43,22%	2,75%
> 25% <= 30%	124.386.385,41 €	9,24%	2.503	11,99%	46,39%	5,27%
> 30% <= 35%	155.247.735,23 €	11,53%	2.716	13,01%	49,07%	5,72%
> 35% <= 40%	184.384.011,08 €	13,70%	2.811	13,46%	51,54%	6,38%
> 40% <= 45%	190.348.578,74 €	14,14%	2.511	12,02%	52,76%	6,52%
> 45% <= 50%	159.468.558,83 €	11,85%	1.974	9,45%	53,37%	7,10%
> 50% <= 55%	139.659.978,60 €	10,38%	1.590	7,61%	53,55%	7,64%
> 55% <= 60%	117.236.841,96 €	8,71%	1.177	5,64%	54,57%	5,60%
> 60% <= 65%	45.908.322,33 €	3,41%	474	2,27%	53,20%	7,41%
> 65% <= 70%	15.669.157,44 €	1,16%	193	0,92%	52,32%	8,23%
> 70% <= 80%	16.438.901,53 €	1,22%	182	0,87%	48,39%	4,87%
> 80% <= 90%	3.888.892,97 €	0,29%	35	0,17%	47,05%	0,66%
> 90% <= 100%	3.421.324,47 €	0,25%	34	0,16%	55,31%	2,72%
> 100% <= unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
unknown	5.931.672,41 €	0,44%	146	0,70%	44,29%	2,34%
<b>TOTAL</b>	<b>1.345.963.282,21 €</b>	<b>100%</b>	<b>20.882</b>	<b>100%</b>	<b>50,36%</b>	<b>5,91%</b>

Original weighted average DTI = 40,42%  
 Weighted average current DTI = 40,38%  
 Maximum current DTI = 100,00%  
 Minimum current DTI = 0,83%

BHW Bausparkasse AG

**Pool Distribution by Interest Rate - 31.08.2007 -**

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> <= 4,25%	130.514.354,25 €	9,70%	2.711	12,98%	43,38%	4,97%
> 4,25% <= 4,50%	110.063.480,37 €	8,18%	1.752	8,39%	45,89%	7,11%
> 4,50% <= 4,75%	107.321.817,18 €	7,97%	1.584	7,59%	50,05%	8,43%
> 4,75% <= 5,00%	200.324.744,83 €	14,88%	2.465	11,80%	52,67%	6,85%
> 5,00% <= 5,25%	189.153.056,77 €	14,05%	2.928	14,02%	48,67%	5,69%
> 5,25% <= 5,50%	156.065.183,14 €	11,60%	2.104	10,08%	53,99%	7,34%
> 5,50% <= 5,75%	196.944.260,22 €	14,63%	2.954	14,15%	53,06%	5,27%
> 5,75% <= 6,00%	102.993.048,78 €	7,65%	1.589	7,61%	53,10%	5,77%
> 6,00% <= 6,25%	84.023.348,93 €	6,24%	1.622	7,77%	49,83%	3,17%
> 6,25% <= 6,50%	45.915.739,63 €	3,41%	904	4,33%	48,97%	1,46%
> 6,50% <= 6,75%	21.685.901,96 €	1,61%	257	1,23%	51,41%	3,01%
> 6,75% <= 7,00%	958.346,15 €	0,07%	12	0,06%	53,13%	0,00%
> 7,00%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>1.345.963.282,21 €</b>	<b>100%</b>	<b>20.882</b>	<b>100%</b>	<b>50,36%</b>	<b>5,91%</b>

Original weighted average Interest Rate = 5,17%  
 Weighted average current Interest Rate = 5,17%  
 Maximum current Interest Rate = 6,79%  
 Minimum current Interest Rate = 3,58%

BHW Bausparkasse AG

**Pool Distribution by Prior Ranking Charges - 31.08.2007 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Mortgages without prior ranking charges	1.339.695.338,50 €	99,53%	20.739	99,32%	50,35%	5,91%
Mortgages subject prior ranking charges	6.267.943,71 €	0,47%	143	0,68%	53,91%	7,41%
Unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>1.345.963.282,21 €</b>	<b>100%</b>	<b>20.882</b>	<b>100%</b>	<b>50,36%</b>	<b>5,91%</b>

BHW Bausparkasse AG

**Pool Distribution by Property Type - 31.08.2007 -**

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
One Family House	64.689.541,29	4,81%	519	2,49%	53,68%	15,08%
Two-Family House	3.642.263,77	0,27%	30	0,14%	50,40%	14,44%
Multi-Family House	2.677.702,99	0,20%	29	0,14%	51,09%	12,23%
Holiday Property	285.433,57	0,02%	3	0,01%	40,67%	0,00%
Prefabricated House (Fertighaus)	1.244.010,96	0,09%	10	0,05%	58,95%	15,30%
Apartment (Eigentumswohnung)	1.272.053.812,58	94,51%	20.270	97,07%	50,19%	5,38%
Building land	512.716,17	0,04%	9	0,04%	59,24%	56,04%
Other Properties	157.579,69	0,01%	1	0,00%	21,33%	0,00%
Unkown	700.221,19	0,05%	11	0,05%	41,96%	14,39%
<b>TOTAL</b>	<b>1.345.963.282,21</b>	<b>100%</b>	<b>20.882</b>	<b>100%</b>	<b>50,36%</b>	<b>5,91%</b>

BHW Bausparkasse AG

**Pool Distribution by Employment Status - 31.08.2007 -**

<b>Employment Status</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage South Italy</b>
Civil Servants	26.785.442,38	1,99%	308	1,47%	53,27%	8,66%
Public Sector Employees	108.643.516,90	8,07%	1.392	6,67%	52,63%	14,97%
Other Employees	654.547.687,03	48,63%	8.877	42,51%	52,87%	7,41%
Self-Employed	48.891.647,36	3,63%	430	2,06%	50,36%	7,47%
Other (Pensioners, Students, ...)	148.737.161,31	11,05%	3.644	17,45%	42,06%	2,45%
unknown	358.357.827,23	26,62%	6.231	29,84%	48,32%	1,46%
<b>TOTAL</b>	<b>1.345.963.282,21</b>	<b>100%</b>	<b>20.882</b>	<b>100%</b>	<b>50,36%</b>	<b>5,91%</b>

BHW Bausparkasse AG

**Pool Distribution by Occupation Status - 31.08.2007 -**

<b>Occupation Status</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage South Italy</b>
Owner Occupied	1.338.884.307,29	99,47%	20.604	98,67%	50,31%	5,93%
Non-Owner Occupied	7.078.974,92	0,53%	278	1,33%	60,23%	2,72%
<b>TOTAL</b>	<b>1.345.963.282,21</b>	<b>100%</b>	<b>20.882</b>	<b>100%</b>	<b>50,36%</b>	<b>5,91%</b>

BHW Bausparkasse AG

**Pool Distribution by Amortisation Type - 31.08.2007 -**

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Bullet	994.403.302,61	73,88%	10.590	50,71%	53,11%	7,60%
Annuity	351.559.979,60	26,12%	10.292	49,29%	42,58%	1,15%
<b>TOTAL</b>	<b>1.345.963.282,21</b>	<b>100%</b>	<b>20.882</b>	<b>100%</b>	<b>50,36%</b>	<b>5,91%</b>

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**Pool Distribution by Seasoning - 31.08.2007 -**

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 3	3.262.313,66 €	0,24%	24	0,11%	64,86%	0,00%
> 3 <= 6	3.915.043,49 €	0,29%	28	0,13%	59,36%	18,50%
> 6 <= 9	66.534,30 €	0,00%	1	0,00%	50,40%	0,00%
> 9 <= 12	60.493.202,81 €	4,49%	655	3,14%	58,52%	12,47%
> 12 <= 18	133.345.850,53 €	9,91%	1.669	7,99%	55,24%	12,89%
> 18 <= 24	171.837.198,26 €	12,77%	2.463	11,79%	53,00%	9,27%
> 24 <= 30	152.102.159,70 €	11,30%	1.941	9,30%	53,60%	10,45%
> 30 <= 36	131.897.122,24 €	9,80%	1.694	8,11%	50,76%	5,29%
> 36 <= 42	103.361.205,96 €	7,68%	1.298	6,22%	49,57%	4,51%
> 42 <= 48	138.356.914,41 €	10,28%	1.982	9,49%	48,37%	3,20%
> 48 <= 54	108.572.036,67 €	8,07%	1.598	7,65%	49,20%	3,37%
> 54 <= 60	140.827.979,38 €	10,46%	3.060	14,65%	46,80%	1,19%
> 60	197.925.720,80 €	14,71%	4.469	21,40%	44,11%	0,47%
<b>TOTAL</b>	<b>1.345.963.282,21 €</b>	<b>100%</b>	<b>20.882</b>	<b>100%</b>	<b>50,36%</b>	<b>5,91%</b>

Original weighted average current Seasoning = 34,34  
 Weighted average current Seasoning = 38,21  
 Maximum current Seasoning = 67,97  
 Minimum current Seasoning = 1,00

BHW Bausparkasse AG

**Pool Distribution by Remaining Term to next Reset Date - 31.08.2007 -**

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 12	41.737.420,62 €	3,10%	445	2,13%	55,02%	9,61%
> 12 <= 24	14.297.031,13 €	1,06%	323	1,55%	30,54%	5,56%
> 24 <= 36	23.198.632,70 €	1,72%	408	1,95%	36,27%	5,41%
> 36 <= 48	39.198.888,01 €	2,91%	670	3,21%	39,50%	5,29%
> 48 <= 60	48.454.306,80 €	3,60%	1.003	4,80%	38,92%	5,32%
> 60 <= 72	50.915.427,02 €	3,78%	966	4,63%	42,86%	5,65%
> 72 <= 84	79.179.699,46 €	5,88%	1.072	5,13%	46,77%	4,09%
> 84 <= 96	95.099.109,41 €	7,07%	1.102	5,28%	49,78%	12,28%
> 96 <= 108	64.813.911,75 €	4,82%	790	3,78%	49,75%	11,65%
> 108 <= 120	99.979.146,64 €	7,43%	1.659	7,94%	47,75%	3,66%
> 120 <= 132	129.343.470,74 €	9,61%	1.776	8,50%	52,40%	3,94%
> 132 <= 144	110.841.946,91 €	8,24%	1.198	5,74%	54,29%	3,45%
> 144 <= 156	122.455.180,55 €	9,10%	1.154	5,53%	57,41%	6,52%
> 156 <= 168	129.884.750,35 €	9,65%	1.297	6,21%	59,06%	10,38%
> 168 <= 180	101.055.675,92 €	7,51%	1.720	8,24%	54,03%	7,41%
> 180 <= 192	31.527.016,59 €	2,34%	895	4,29%	47,58%	0,10%
> 192 <= 204	26.061.778,01 €	1,94%	539	2,58%	46,49%	0,15%
> 204 <= 216	21.678.703,49 €	1,61%	606	2,90%	44,47%	2,99%
> 216 <= 228	22.718.566,72 €	1,69%	716	3,43%	43,82%	2,12%
> 228 <= 240	33.351.241,23 €	2,48%	848	4,06%	47,75%	0,00%
> 240 <= 300	60.171.378,16 €	4,47%	1.695	8,12%	48,84%	1,34%
> 300	0,00 €	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>1.345.963.282,21 €</b>	<b>100%</b>	<b>20.882</b>	<b>100%</b>	<b>50,36%</b>	<b>5,91%</b>

Original weighted average current Term to Reset = 132,19  
 Weighted average current Term to Reset = 129,62  
 Maximum current Term to Reset = 291,00  
 Minimum current Term to Reset = 0,10

BHW Bausparkasse AG