



PB Domicilio 2007-1 Limited - Investor Notification



Determination Date :	17.12.2007	
Reference Period :	01.09.2007	- 30.11.2007
Interest Period on Notes :	08.10.2007	- 06.01.2008
Fixed Euribor :	4,78500%	

The Bank and Servicer

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Remittance Information

Currency: EUR

PB Domicilio 2007-1 Limited

Reference Pool Servicer: BHW

Remittance Distribution Data		
Initial Aggregate Balance	1.486.140.274,22	
Initial Aggregate Balances of the Building savings accounts	97.503.463,77	
Initial Aggregate Principal Balance		1.388.636.810,45
Beginning Aggregate Principal Balance		1.345.963.282,21
Scheduled Principal received	9.942.794,80	
Unscheduled Principal received / Prepayments	17.936.377,96	
thereof Removals	0,00	
Total Principal available for Distribution		27.879.172,76
Current Period Realised Losses	0,00	
Cumulative Realised Loss	0,00	
Current Period Unjustified Losses/Late Recoveries	0,00	
Current Period Reinstatement of the Note Principal Amounts	0,00	
Net Principal Repayment		27.879.172,76
Ending Aggregate Principal Amount		1.318.084.109,45
Cumulative Realised Loss	0,00	
CPR	0,00%	
Excess Spread Amount		
Ending Aggregate Nominal Amount	1.432.694.603,02	
Outstanding Nominal Amount of Cumulative Defaulted Reference Claims	758.910,95	
		1.431.935.692,07
Excess Spread Amount		0,00
Excess Spread Ledger		0,00

Remittance Realised Loss		
Number and Protected Amount of Loans	0,00	0,00
Foreclosure Proceeds	0,00	
Loss on Prior Ranking Loans	0,00	
Realised Loss		0,00

Reference Pool Information			
Fixed Rate Loans (Festhypotheken)			
Beginning Number of Claims			20.882
Number of Claims paid in full Current Period	-217		
Removals Current Period	0		
Aggregated Number of Claims paid in full / Removals			-217
Added Loans *			1
Ending Number of Fixed Rate Loans			20.666

* in case loan was splitted

Delinquency Status			
	Number of Claims	Protected Amount	Overdue Payments
0 months in arrears	18.304	1.104.758.228,24	n.a.
0,01 - 1 months in arrears	2.159	191.549.991,86	590.524,83
>1 - 1,99 months in Arrears	125	12.733.949,93	121.452,77
2 - 2,99 months in Arrears	47	3.896.743,66	58.026,75
3 - 3,99 months in Arrears	15	1.975.875,45	44.126,54
4 - 4,99 months in Arrears	7	1.359.940,04	39.798,98
5 - 5,99 months in Arrears	7	1.749.530,07	56.248,46
6 - 11,99 months in Arrears	1	0,00	2.616,05
12+ months in Arrears	0	59.850,20	0,00
Delinquencies (greater 3 months)	30	5.145.195,76	142.790,03
Terminated	0	0,00	0,00
Subtotal	30	5.145.195,76	142.790,03
Bankruptcy	1	12.910,95	0,00
Total	31	5.158.106,71	142.790,03

Defaulted Reference Loan Claim			
	Number of Claims	Protected Amount	Overdue Payments
Current Period Defaulted Reference Claims	5	714.055,63	20.353,65
Cumulative Defaulted Reference Claims	6	726.966,58	20.353,65
thereof normal performing again*	1	12.910,95	

* Loans with months in arrears below 3 and no bankruptcy flag

Determination Date: 17.12.2007
Payment Date: 07.01.2008
3 Month EURIBOR: 4,7850%
Servicer: BHW Bausparkasse AG
Reporting Date: 11.12.2007

Interest Distribution

Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited Statement to CLN Noteholders

Class	Beginning Tranche Amount	Number of Notes	Spread over 3 Month Euribor	Coupon	Current Accrued Interest per Note	Total Interest Distribution	Legal Maturity
A1+	483.124,14	10	0,3500%	5,1350%	627,10 €	6.271,00 €	January 2033
A2+	500.000,00	10	0,3500%	5,1350%	649,01 €	6.490,10 €	January 2033
B	38.300.000,00	383	0,3500%	5,1350%	1.298,01 €	497.137,83 €	January 2033
C	13.400.000,00	134	0,4800%	5,2650%	1.330,88 €	178.337,92 €	January 2033
D	11.200.000,00	112	0,9000%	5,6850%	1.437,04 €	160.948,48 €	January 2033
E	5.700.000,00	57	3,0000%	7,7850%	1.967,88 €	112.169,16 €	January 2033
Totals	69.583.124,14					961.354,49	

Triggers:

- 1) Time Call: January 2013
- 2) Clean up call: Reduction of Aggregate Principal Balance of the Reference Claims to less than 10% of the Initial Aggregate Principal Balance.
- 3) Occurrence of a Regulatory Event
- 4) Occurrence of an Issuer Event of Default
- 5) Occurrence of a Bank Event of Default

Determination Date:	17.12.2007	Current Interest Accrual Period	
Payment Date:	07.01.2008	Beginning	Ending
3 Month EURIBOR:	4,78500%	08.10.2007	06.01.2008
Number of days (act):	91		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	11.12.2007		

Principal Reduction
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1
Statement to CLN Noteholders

Class	Original Face Value	Beginning Percentage	Beginning Certificate Balance	Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation	Realized Loss	Ending Certificate Balance	Ending Percentage
A1+ Senior Swap	1.263.836.810,45	90,73%	1.221.180.158,07	9.938.862,78	17.929.284,76	27.868.147,54	0,00	0,00	1.193.312.010,53	90,53%
A2+ Senior Swap	55.200.000,00	4,10%	55.200.000,00	0,00	0,00	0,00	0,00	0,00	55.200.000,00	4,19%
A1+	500.000,00	0,04%	483.124,14	3.932,02	7.093,20	11.025,22	0,00	0,00	472.098,92	0,04%
A2+	500.000,00	0,04%	500.000,00	0,00	0,00	0,00	0,00	0,00	500.000,00	0,04%
B	38.300.000,00	2,85%	38.300.000,00	0,00	0,00	0,00	0,00	0,00	38.300.000,00	2,91%
C	13.400.000,00	1,00%	13.400.000,00	0,00	0,00	0,00	0,00	0,00	13.400.000,00	1,02%
D	11.200.000,00	0,83%	11.200.000,00	0,00	0,00	0,00	0,00	0,00	11.200.000,00	0,85%
E	5.700.000,00	0,42%	5.700.000,00	0,00	0,00	0,00	0,00	0,00	5.700.000,00	0,43%
Totals	1.388.636.810,45	100%	1.345.963.282,21	9.942.794,80	17.936.377,96	27.879.172,76	0,00	0,00	1.318.084.109,45	100%

Credit Enhancement (based on Ending Certificate Balance)			
Class	Original Percentage	Beginning Percentage	Ending Percentage
A1+	4,98%	5,14%	5,25%
A2+	4,94%	5,10%	5,21%
B	2,18%	2,25%	2,30%
C	1,22%	1,25%	1,28%
D	0,41%	0,42%	0,43%
E	0,00%	0,00%	0,00%

Determination Date: 17.12.2007
Payment Date: 07.01.2008
3 Month EURIBOR: 4,78500%
Servicer: BHW Bausparkasse AG
Reporting Date 11.12.2007

Distribution Summary
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited
Statement to CLN Noteholders

Class	Original Face Value	Principal Balance before Distribution	Current Net Interest Rate	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Principal Balance after Distribution	WKN	ISIN
A1+	500.000,00	483.124,14	5,1350%	11.025,22	6.271,00	17.296,22	0,00	472.098,92	A0NYWL	DE000A0NYWL2
A2+	500.000,00	500.000,00	5,1350%	0,00	6.490,10	6.490,10	0,00	500.000,00	A0NYWM	DE000A0NYWM0
B	38.300.000,00	38.300.000,00	5,1350%	0,00	497.137,83	497.137,83	0,00	38.300.000,00	A0NYWN	DE000A0NYWN8
C	13.400.000,00	13.400.000,00	5,2650%	0,00	178.337,92	178.337,92	0,00	13.400.000,00	A0NYWP	DE000A0NYWP3
D	11.200.000,00	11.200.000,00	5,6850%	0,00	160.948,48	160.948,48	0,00	11.200.000,00	A0NYWQ	DE000A0NYWQ1
E	5.700.000,00	5.700.000,00	7,7850%	0,00	112.169,16	112.169,16	0,00	5.700.000,00	A0NYWR	DE000A0NYWR9
Totals CLN	69.600.000,00	69.583.124,14		11.025,22	961.354,49	972.379,71	0,00	69.572.098,92		

Amounts per Unit (10.000 / 100.000)								Rating of the Notes	
Class	Principal Balance before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Principal Balance after Distribution	Legal maturity	S&P	
								Original	Current
A1+	48.312,41	1.102,52	627,10	1.729,62	0,00	47.209,89	07.01.2033	AAA	AAA
A2+	50.000,00	0,00	649,01	649,01	0,00	50.000,00	07.01.2033	AAA	AAA
B	100.000,00	0,00	1.298,01	1.298,01	0,00	100.000,00	07.01.2033	AA	AA
C	100.000,00	0,00	1.330,88	1.330,88	0,00	100.000,00	07.01.2033	A	A
D	100.000,00	0,00	1.437,04	1.437,04	0,00	100.000,00	07.01.2033	BBB	BBB
E	100.000,00	0,00	1.967,88	1.967,88	0,00	100.000,00	07.01.2033	BB	BB

Determination Date: 17.12.2007
Payment Date: 07.01.2008
3 Month EURIBOR: 4,78500%
Servicer: BHW Bausparkasse AG
Reporting Date 11.12.2007

Pool Distribution by Loan Purpose - 30.11.2007 -

Loan Purpose	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
SCIP-Program (Privatisations)	451.105.214,11 €	34,22%	11.671	56,47%	43,63%	0,87%
Other loans	866.978.895,34 €	65,78%	8.995	43,53%	53,24%	8,59%
TOTAL	1.318.084.109,45 €	100,00%	20.666	100,00%	49,95%	5,95%

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Pool Distribution by Outstanding Balance - 30.11.2007 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 10.000	15.983.788,19 €	1,21%	2.314	11,20%	45,61%	1,35%
> 10.000 <= 20.000	29.866.520,05 €	2,27%	2.100	10,16%	40,71%	1,79%
> 20.000 <= 30.000	35.502.024,73 €	2,69%	1.410	6,82%	33,67%	2,52%
> 30.000 <= 40.000	64.105.815,23 €	4,86%	1.811	8,76%	37,64%	4,10%
> 40.000 <= 50.000	99.737.321,66 €	7,57%	2.214	10,71%	41,45%	5,25%
> 50.000 <= 60.000	105.350.207,85 €	7,99%	1.913	9,26%	43,34%	4,68%
> 60.000 <= 70.000	105.235.910,59 €	7,98%	1.623	7,85%	44,97%	6,51%
> 70.000 <= 80.000	97.168.985,29 €	7,37%	1.301	6,30%	46,73%	6,95%
> 80.000 <= 90.000	88.923.859,35 €	6,75%	1.047	5,07%	49,46%	7,55%
> 90.000 <= 100.000	97.873.146,04 €	7,43%	1.032	4,99%	51,23%	8,05%
> 100.000 <= 110.000	77.312.304,59 €	5,87%	736	3,56%	53,50%	7,34%
> 110.000 <= 120.000	72.875.991,68 €	5,53%	634	3,07%	54,53%	6,62%
> 120.000 <= 130.000	61.554.480,91 €	4,67%	494	2,39%	55,81%	6,86%
> 130.000 <= 140.000	52.593.378,46 €	3,99%	390	1,89%	56,45%	5,64%
> 140.000 <= 150.000	52.515.612,17 €	3,98%	363	1,76%	58,26%	7,96%
> 150.000 <= 160.000	36.846.428,66 €	2,80%	238	1,15%	57,46%	7,52%
> 160.000 <= 170.000	31.563.390,12 €	2,39%	192	0,93%	59,61%	4,67%
> 170.000 <= 180.000	25.729.933,99 €	1,95%	147	0,71%	59,91%	4,79%
> 180.000 <= 190.000	25.667.725,41 €	1,95%	139	0,67%	57,14%	4,32%
> 190.000 <= 200.000	22.367.863,56 €	1,70%	115	0,56%	58,22%	6,90%
> 200.000 <= 250.000	59.331.056,10 €	4,50%	267	1,29%	59,38%	4,94%
> 250.000 <= 300.000	27.105.236,60 €	2,06%	100	0,48%	59,21%	4,06%
> 300.000 <= 350.000	12.173.826,43 €	0,92%	38	0,18%	58,95%	2,56%
> 350.000 <= 400.000	9.696.554,26 €	0,74%	26	0,13%	55,86%	0,00%
> 400.000 <= 500.000	8.989.347,35 €	0,68%	20	0,10%	59,54%	4,74%
> 500.000 <= 600.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 600.000 <= 700.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 700.000 <= 800.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 800.000 <= 900.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 900.000 <= 1.000.000	971.015,49 €	0,07%	1	0,00%	54,14%	100,00%
> 1.000.000	1.042.384,69 €	0,08%	1	0,00%	40,09%	0,00%
TOTAL	1.318.084.109,45 €	100%	20.666	100%	49,95%	5,95%

Original weighted average current Outstanding Balance = 65.685,91 €
 Weighted average current Outstanding Balance = 63.780,32 €
 Maximum current Outstanding Balance = 1.042.384,69 €
 Minimum current Outstanding Balance = 565,93 €

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Pool Distribution by Region - 30.11.2007 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Abruzzo	13.688.770,38 €	1,04%	243	1,18%	50,79%	0,00%
Basilicata	222.064,47 €	0,02%	5	0,02%	39,71%	100,00%
Calabria	4.557.093,94 €	0,35%	51	0,25%	56,60%	100,00%
Campania	21.220.139,45 €	1,61%	289	1,40%	54,53%	100,00%
Emilia-Romagna	45.180.137,75 €	3,43%	511	2,47%	57,58%	0,00%
Friuli-Venezia-Giulia	7.628.575,46 €	0,58%	211	1,02%	53,54%	0,00%
Lazio	844.135.662,65 €	64,04%	12.951	62,67%	48,63%	0,00%
Liguria	8.561.084,14 €	0,65%	138	0,67%	50,64%	0,00%
Lombardia	166.320.775,27 €	12,62%	3.189	15,43%	49,90%	0,00%
Marche	8.441.388,29 €	0,64%	98	0,47%	57,22%	0,00%
Molise	3.501.192,23 €	0,27%	53	0,26%	53,28%	100,00%
Piemonte	31.483.916,06 €	2,39%	471	2,28%	53,13%	0,00%
Puglia	10.757.579,41 €	0,82%	121	0,59%	57,76%	100,00%
Sardegna	33.328.114,23 €	2,53%	409	1,98%	54,62%	100,00%
Sicilia	4.775.473,86 €	0,36%	57	0,28%	60,63%	100,00%
Toscana	47.814.915,89 €	3,63%	791	3,83%	48,44%	0,00%
Trentino-Alto-Adige	10.077.044,21 €	0,76%	129	0,62%	48,10%	0,00%
Umbria	14.412.987,51 €	1,09%	233	1,13%	51,59%	0,00%
Valle D'Aosta	606.398,87 €	0,05%	8	0,04%	58,79%	0,00%
Veneto	41.370.795,38 €	3,14%	708	3,43%	55,04%	0,00%
TOTAL	1.318.084.109,45 €	100%	20.666	100%	49,95%	5,95%

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Pool Distribution by LTV - 30.11.2007 -

LTV Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 5%	240.728,55 €	0,02%	23	0,11%	4,10%	0,00%
> 5% <= 10%	3.682.705,11 €	0,28%	161	0,78%	8,32%	7,86%
> 10% <= 15%	11.713.814,25 €	0,89%	386	1,87%	12,84%	3,09%
> 15% <= 20%	28.403.274,58 €	2,15%	718	3,47%	17,76%	4,07%
> 20% <= 25%	45.440.352,97 €	3,45%	930	4,50%	22,60%	4,24%
> 25% <= 30%	60.409.606,55 €	4,58%	1.117	5,41%	27,68%	3,78%
> 30% <= 35%	79.411.826,55 €	6,02%	1.380	6,68%	32,51%	4,16%
> 35% <= 40%	102.826.240,90 €	7,80%	1.866	9,03%	37,57%	4,41%
> 40% <= 45%	147.159.457,85 €	11,16%	3.061	14,81%	42,58%	2,91%
> 45% <= 50%	148.975.575,48 €	11,30%	2.954	14,29%	47,68%	4,12%
> 50% <= 55%	150.039.837,00 €	11,38%	2.510	12,15%	52,47%	5,68%
> 55% <= 60%	157.960.723,72 €	11,98%	2.104	10,18%	57,54%	5,83%
> 60% <= 65%	162.137.014,52 €	12,30%	1.708	8,26%	62,58%	8,21%
> 65% <= 70%	120.006.433,40 €	9,10%	980	4,74%	66,98%	8,86%
> 70% <= 75%	52.077.753,10 €	3,95%	404	1,95%	71,92%	13,28%
> 75% <= 80%	47.598.764,92 €	3,61%	364	1,76%	78,74%	11,54%
unknown						
TOTAL	1.318.084.109,45 €	100%	20.666	100%	49,95%	5,95%

Original weighted average LTV = 51,10%
 Weighted average current LTV = 49,95%
 Maximum current LTV = 80,00%
 Minimum current LTV = 0,55%

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Pool Distribution by DTI - 30.11.2007 -

DTI Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 10%	12.704.370,02 €	0,96%	329	1,59%	40,69%	2,43%
> 10% <= 20%	80.750.409,57 €	6,13%	2.147	10,39%	41,02%	3,60%
> 20% <= 25%	86.140.035,21 €	6,54%	2.014	9,75%	42,79%	2,79%
> 25% <= 30%	121.862.207,63 €	9,25%	2.482	12,01%	45,97%	5,33%
> 30% <= 35%	152.467.234,95 €	11,57%	2.686	13,00%	48,72%	5,72%
> 35% <= 40%	180.478.950,16 €	13,69%	2.787	13,49%	51,08%	6,45%
> 40% <= 45%	186.822.575,96 €	14,17%	2.483	12,01%	52,39%	6,55%
> 45% <= 50%	155.993.429,54 €	11,83%	1.953	9,45%	52,91%	7,15%
> 50% <= 55%	137.098.877,01 €	10,40%	1.575	7,62%	53,16%	7,67%
> 55% <= 60%	114.617.383,35 €	8,70%	1.159	5,61%	54,10%	5,69%
> 60% <= 65%	44.498.744,93 €	3,38%	464	2,25%	52,74%	7,07%
> 65% <= 70%	15.510.675,50 €	1,18%	192	0,93%	52,05%	8,24%
> 70% <= 80%	16.220.194,58 €	1,23%	181	0,88%	48,11%	4,90%
> 80% <= 90%	3.580.062,56 €	0,27%	33	0,16%	46,16%	0,71%
> 90% <= 100%	3.396.099,54 €	0,26%	34	0,16%	54,97%	2,72%
> 100% <= unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
unknown	5.942.858,94 €	0,45%	147	0,71%	43,80%	2,30%
TOTAL	1.318.084.109,45 €	100%	20.666	100%	49,95%	5,95%

Original weighted average DTI = 40,42%
 Weighted average current DTI = 40,37%
 Maximum current DTI = 100,00%
 Minimum current DTI = 0,83%

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 30.11.2007 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> <= 4,25%	128.378.437,76 €	9,74%	2.703	13,08%	42,91%	4,89%
> 4,25% <= 4,50%	108.057.359,93 €	8,20%	1.743	8,43%	45,35%	7,16%
> 4,50% <= 4,75%	105.298.685,59 €	7,99%	1.569	7,59%	49,66%	8,48%
> 4,75% <= 5,00%	196.610.098,43 €	14,92%	2.438	11,80%	52,25%	6,82%
> 5,00% <= 5,25%	185.641.193,82 €	14,08%	2.904	14,05%	48,30%	5,76%
> 5,25% <= 5,50%	152.945.466,95 €	11,60%	2.085	10,09%	53,61%	7,38%
> 5,50% <= 5,75%	181.036.269,61 €	13,73%	2.821	13,65%	52,19%	4,80%
> 5,75% <= 6,00%	104.949.294,86 €	7,96%	1.602	7,75%	53,20%	6,42%
> 6,00% <= 6,25%	81.422.511,30 €	6,18%	1.596	7,72%	49,29%	3,25%
> 6,25% <= 6,50%	44.820.547,24 €	3,40%	890	4,31%	48,68%	1,48%
> 6,50% <= 6,75%	27.970.765,07 €	2,12%	303	1,47%	53,19%	4,62%
> 6,75% <= 7,00%	953.478,89 €	0,07%	12	0,06%	52,85%	0,00%
> 7,00%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	1.318.084.109,45 €	100%	20.666	100%	49,95%	5,95%

Original weighted average Interest Rate = 5,17%
 Weighted average current Interest Rate = 5,17%
 Maximum current Interest Rate = 6,79%
 Minimum current Interest Rate = 3,58%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 30.11.2007 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Mortgages without prior ranking charges	1.311.984.409,31 €	99,54%	20.527	99,33%	49,93%	5,94%
Mortgages subject prior ranking charges	6.099.700,14 €	0,46%	139	0,67%	53,74%	7,56%
Unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	1.318.084.109,45 €	100%	20.666	100%	49,95%	5,95%

BHW Bausparkasse AG

Pool Distribution by Property Type - 30.11.2007 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
One Family House	63.705.917,51	4,83%	514	2,49%	53,42%	15,09%
Two-Family House	3.332.733,71	0,25%	28	0,14%	48,70%	15,67%
Multi-Family House	2.658.561,27	0,20%	29	0,14%	50,72%	12,21%
Holiday Property	282.916,06	0,02%	3	0,01%	40,30%	0,00%
Prefabricated House (Fertighaus)	1.385.495,07	0,11%	11	0,05%	58,86%	13,87%
Apartment (Eigentumswohnung)	1.245.358.019,84	94,48%	20.060	97,07%	49,77%	5,41%
Building land	509.545,64	0,04%	9	0,04%	58,93%	56,10%
Other Properties	156.841,69	0,01%	1	0,00%	21,23%	0,00%
Unkown	694.078,66	0,05%	11	0,05%	41,59%	14,45%
TOTAL	1.318.084.109,45	100%	20.666	100%	49,95%	5,95%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 30.11.2007 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Civil Servants	26.162.861,44	1,98%	304	1,47%	52,82%	8,78%
Public Sector Employees	106.284.205,15	8,06%	1.381	6,68%	52,13%	15,17%
Other Employees	642.550.974,59	48,75%	8.799	42,58%	52,47%	7,44%
Self-Employed	47.592.041,96	3,61%	421	2,04%	50,09%	7,08%
Other (Pensioners, Students, ...)	145.397.953,82	11,03%	3.619	17,51%	41,62%	2,47%
unknown	350.096.072,49	26,56%	6.142	29,72%	47,90%	1,48%
TOTAL	1.318.084.109,45	100%	20.666	100%	49,95%	5,95%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 30.11.2007 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Owner Occupied	1.308.650.461,12	99,28%	20.369	98,56%	49,89%	5,93%
Non-Owner Occupied	9.433.648,33	0,72%	297	1,44%	58,95%	7,79%
TOTAL	1.318.084.109,45	100%	20.666	100%	49,95%	5,95%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 30.11.2007 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Bullet	973.942.506,43	73,89%	10.455	50,59%	52,73%	7,64%
Annuity	344.141.603,02	26,11%	10.211	49,41%	42,10%	1,16%
TOTAL	1.318.084.109,45	100%	20.666	100%	49,95%	5,95%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 30.11.2007 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 3	7.424.496,88 €	0,56%	58	0,28%	60,92%	18,32%
> 3 <= 6	3.346.066,85 €	0,25%	25	0,12%	64,57%	0,00%
> 6 <= 9	3.891.405,99 €	0,30%	28	0,14%	59,07%	18,51%
> 9 <= 12	66.217,80 €	0,01%	1	0,00%	50,17%	0,00%
> 12 <= 18	125.922.266,51 €	9,55%	1.490	7,21%	56,98%	13,09%
> 18 <= 24	141.828.380,65 €	10,76%	1.905	9,22%	53,53%	11,50%
> 24 <= 30	165.029.945,27 €	12,52%	2.258	10,93%	52,52%	9,57%
> 30 <= 36	141.634.953,00 €	10,75%	1.936	9,37%	51,33%	7,15%
> 36 <= 42	116.882.501,56 €	8,87%	1.510	7,31%	49,41%	4,12%
> 42 <= 48	86.184.265,38 €	6,54%	1.067	5,16%	49,55%	4,83%
> 48 <= 54	150.661.069,79 €	11,43%	2.286	11,06%	47,64%	2,95%
> 54 <= 60	101.185.342,42 €	7,68%	1.900	9,19%	47,90%	2,58%
> 60	274.027.197,35 €	20,79%	6.202	30,01%	44,39%	0,56%
TOTAL	1.318.084.109,45 €	100%	20.666	100%	49,95%	5,95%

Original weighted average current Seasoning = 34,34
 Weighted average current Seasoning = 40,91
 Maximum current Seasoning = 70,93
 Minimum current Seasoning = 0,97

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 30.11.2007 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 12	35.104.977,45 €	2,66%	448	2,17%	50,74%	6,83%
> 12 <= 24	15.542.183,72 €	1,18%	321	1,55%	31,35%	4,61%
> 24 <= 36	25.776.966,86 €	1,96%	473	2,29%	37,16%	5,83%
> 36 <= 48	38.811.738,03 €	2,94%	647	3,13%	39,81%	5,89%
> 48 <= 60	50.659.961,23 €	3,84%	1.135	5,49%	37,47%	5,41%
> 60 <= 72	56.948.624,22 €	4,32%	970	4,69%	43,97%	4,83%
> 72 <= 84	74.372.597,15 €	5,64%	975	4,72%	46,92%	5,48%
> 84 <= 96	93.235.066,83 €	7,07%	1.122	5,43%	48,92%	12,46%
> 96 <= 108	62.695.734,85 €	4,76%	714	3,45%	50,90%	11,94%
> 108 <= 120	110.332.207,51 €	8,37%	1.989	9,62%	46,87%	2,57%
> 120 <= 132	129.170.122,14 €	9,80%	1.635	7,91%	52,75%	4,18%
> 132 <= 144	100.210.056,16 €	7,60%	1.014	4,91%	54,92%	3,49%
> 144 <= 156	128.001.561,62 €	9,71%	1.299	6,29%	57,47%	6,71%
> 156 <= 168	132.548.234,33 €	10,06%	1.190	5,76%	60,00%	12,83%
> 168 <= 180	89.682.270,77 €	6,80%	2.006	9,71%	49,63%	3,71%
> 180 <= 192	29.058.498,72 €	2,20%	675	3,27%	47,73%	0,72%
> 192 <= 204	13.429.431,16 €	1,02%	287	1,39%	44,35%	0,00%
> 204 <= 216	25.770.105,13 €	1,96%	783	3,79%	43,53%	2,49%
> 216 <= 228	16.802.390,75 €	1,27%	540	2,61%	43,67%	2,85%
> 228 <= 240	38.994.485,53 €	2,96%	1.006	4,87%	48,35%	0,19%
> 240 <= 300	50.936.895,29 €	3,86%	1.437	6,95%	48,14%	1,43%
> 300	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	1.318.084.109,45 €	100%	20.666	100%	49,95%	5,95%

Original weighted average current Term to Reset = 132,19
 Weighted average current Term to Reset = 127,90
 Maximum current Term to Reset = 288,00
 Minimum current Term to Reset = 0,10

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