



PB Domicilio 2007-1 Limited - Investor Notification

Determination Date :	15.12.2015	
Reference Period :	01.09.2015	- 30.11.2015
Interest Period on Notes :	07.10.2015	- 06.01.2016
Fixed Euribor :	-0,04600%	



The Bank and Servicer

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Remittance Information

Currency: EUR

PB Domicilio 2007-1 Limited

Reference Pool Servicer: BHW

Remittance Distribution Data		
Initial Aggregate Nominal Balance	1.486.140.274,22	
Initial aggregate principal balance of the building savings account	97.503.463,77	
Initial Aggregate Principal Balance		1.388.636.810,45
Beginning Aggregate Principal Balance		409.293.431,13
Scheduled principal received	19.480.758,61	
Unscheduled principal received / prepayments	10.796.956,06	
thereof Removals	0,00	
Total principal available for distribution		30.277.714,67
Current period Realised Loss	0,00	
Cumulative Realised Loss (fully allocated to the Excess Spread Ledger)	344.183,04	
Current period Unjustified Loss/Late Recoveries	0,00	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
Net principal repayment		30.277.714,67
Ending Aggregate Principal Balance		379.015.716,46
CPR	10,98%	

Remittance Excess Spread Amount/Ledger		
Ending Aggregate Nominal Balance	459.177.104,59	
Aggregate Outstanding Nominal Amount of cumulative Defaulted Reference Claims	56.388.157,62	
		402.788.946,97
Excess Spread Amount (the Excess Spread Amount will only be credited to the Excess Spread Ledger until the Excess Spread Ledger has reached the max. permitted amount)		509.080,47
Excess Spread Ledger before Realised Loss Allocation		9.200.000,00
Current Realised Loss	0,00	
Excess Spread Ledger after Realised Loss Allocation		9.200.000,00

Remittance Realised Loss		
Number and Protected Amount, Accrued Interest , Enforcement Costs of Loans	0,00	0,00
Foreclosure Proceeds	0,00	
Prior Ranking Loans	0,00	
Realised Loss		0,00

Reference Pool Information			
Bullet and Annuity Loans (Bausparfortdarlehen, Tilgungshypotheiken)			
Beginning number of Reference Claims			9.863
Current period number of Reference Claims paid in full	-340		
Current period number of Removals	0		
Aggregated number of Reference Claims paid in full / Removals			-340
Added Loans *			-13
Ending Number of Reference Claims			9.510

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue Payments
0 months in arrears	8.395	317.739.672,98	n.a.
0,01 - 1 months in arrears	420	12.885.871,37	67.532,15
>1 - 1,99 months in Arrears	326	11.781.559,70	142.291,09
2 - 2,99 months in Arrears	55	3.615.102,08	66.807,98
3 - 3,99 months in Arrears	39	2.492.755,57	61.457,67
4 - 4,99 months in Arrears	21	2.033.564,26	61.127,93
5 - 5,99 months in Arrears	13	823.770,41	35.609,11
6 - 11,99 months in Arrears	32	2.214.379,13	146.171,06
12+ months in Arrears	208	25.419.275,70	8.307.586,76
Delinquencies (greater 3 months)	313	32.983.745,07	8.611.952,53
Subtotal	313	32.983.745,07	8.611.952,53
Bankruptcy	1	9.765,26	0,00
Total	314	32.993.510,33	8.611.952,53

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue Payments
Current period Defaulted Reference Claims	10	567.095,40	19.451,43
Cumulative Defaulted Reference Claims	634	49.274.036,13	8.661.008,36
thereof normal performing again*	139	7.223.945,49	

* Loans with months in arrears below 3 and no bankruptcy flag

Determination Date: 15.12.2015
 Payment Date: 07.01.2016
 3 Month EURIBOR: -0,0460%

Interest Distribution

Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Interest per Note	Total Interest Distribution	Legal Maturity
A1+	112.704,72	10	0,3500%	0,3040%	8,76 €	87,60 €	January 2033
A2+	500.000,00	10	0,3500%	0,3040%	38,84 €	388,40 €	January 2033
B	38.300.000,00	383	0,3500%	0,3040%	77,69 €	29.755,27 €	January 2033
C	13.400.000,00	134	0,4800%	0,4340%	110,91 €	14.861,94 €	January 2033
D	11.200.000,00	112	0,9000%	0,8540%	218,24 €	24.442,88 €	January 2033
E	5.700.000,00	57	3,0000%	2,9540%	754,91 €	43.029,87 €	January 2033
Totals	69.212.704,72					112.565,96	

Triggers:

- 1) Time Call: January 2013
- 2) Clean up call: Reduction of Aggregate Principal Balance of the Reference Claims to less than 10% of the Initial Aggregate Principal Balance.
- 3) Occurrence of a Regulatory Event
- 4) Occurrence of an Issuer Event of Default
- 5) Occurrence of a Bank Event of Default

Determination Date:	15.12.2015	Current Interest Period	
Payment Date:	07.01.2016	Beginning	Ending
3 Month EURIBOR:	-0,04600%	07.10.2015	06.01.2016
Number of days (act):	92		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	09.12.2015		

Principal Reduction
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation / Late Recoveries	Realised Loss	Ending Class Principal Amount	Ending Percentage
A1+ Senior Tranche	1.263.836.810,45	69,60%	284.880.726,41	19.473.054,67	10.792.686,25	30.265.740,92	0,00	0,00	254.614.985,49	67,18%
A2+ Senior Tranche	55.200.000,00	13,49%	55.200.000,00	0,00	0,00	0,00	0,00	0,00	55.200.000,00	14,56%
A1+	500.000,00	0,03%	112.704,72	7.703,94	4.269,81	11.973,75	0,00	0,00	100.730,97	0,03%
A2+	500.000,00	0,12%	500.000,00	0,00	0,00	0,00	0,00	0,00	500.000,00	0,13%
B	38.300.000,00	9,36%	38.300.000,00	0,00	0,00	0,00	0,00	0,00	38.300.000,00	10,11%
C	13.400.000,00	3,27%	13.400.000,00	0,00	0,00	0,00	0,00	0,00	13.400.000,00	3,54%
D	11.200.000,00	2,74%	11.200.000,00	0,00	0,00	0,00	0,00	0,00	11.200.000,00	2,96%
E	5.700.000,00	1,39%	5.700.000,00	0,00	0,00	0,00	0,00	0,00	5.700.000,00	1,50%
Totals	1.388.636.810,45	100%	409.293.431,13	19.480.758,61	10.796.956,06	30.277.714,67	0,00	0,00	379.015.716,46	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A1+	4,98%	16,88%	18,24%
A2+	4,94%	16,76%	18,11%
B	2,18%	7,40%	8,00%
C	1,22%	4,13%	4,46%
D	0,41%	1,39%	1,50%
E	0,00%	0,00%	0,00%

Determination Date: 15.12.2015
Payment Date: 07.01.2016
3 Month EURIBOR: -0,04600%
Servicer: BHW Bausparkasse AG
Reporting Date: 09.12.2015

Distribution Summary
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A1+	500.000,00	112.704,72	0,3040%	11.973,75	87,60	12.061,35	0,00	100.730,97	A0NYWL	DE000A0NYWL2
A2+	500.000,00	500.000,00	0,3040%	0,00	388,40	388,40	0,00	500.000,00	A0NYWM	DE000A0NYWM0
B	38.300.000,00	38.300.000,00	0,3040%	0,00	29.755,27	29.755,27	0,00	38.300.000,00	A0NYWN	DE000A0NYWN8
C	13.400.000,00	13.400.000,00	0,4340%	0,00	14.861,94	14.861,94	0,00	13.400.000,00	A0NYWP	DE000A0NYWP3
D	11.200.000,00	11.200.000,00	0,8540%	0,00	24.442,88	24.442,88	0,00	11.200.000,00	A0NYWQ	DE000A0NYWQ1
E	5.700.000,00	5.700.000,00	2,9540%	0,00	43.029,87	43.029,87	0,00	5.700.000,00	A0NYWR	DE000A0NYWR9
Totals CLN	69.600.000,00	69.212.704,72		11.973,75	112.565,96	124.539,71	0,00	69.200.730,97		

Amounts per Unit (50.000 / 100.000)									Rating of the Notes	
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P		
								Initial	Current	
A1+	11.270,47	1.197,38	8,76	1.206,14	0,00	10.073,09	07.01.2033	AAA	BBB+	
A2+	50.000,00	0,00	38,84	38,84	0,00	50.000,00	07.01.2033	AAA	BBB+	
B	100.000,00	0,00	77,69	77,69	0,00	100.000,00	07.01.2033	AA	BBB+	
C	100.000,00	0,00	110,91	110,91	0,00	100.000,00	07.01.2033	A	BBB+	
D	100.000,00	0,00	218,24	218,24	0,00	100.000,00	07.01.2033	BBB	NR	
E	100.000,00	0,00	754,91	754,91	0,00	100.000,00	07.01.2033	BB	NR	

Determination Date: 15.12.2015
Payment Date: 07.01.2016
3 Month EURIBOR: -0,04600%
Servicer: BHW Bausparkasse AG
Reporting Date: 09.12.2015

Pool Distribution by Loan Purpose - 30.11.2015 -

Loan Purpose	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
SCIP-Program (Privatisations)	147.010.170,25 €	38,79%	6.909	72,65%	30,11%	1,03%
Other loans	232.005.546,21 €	61,21%	2.601	27,35%	48,22%	10,51%
TOTAL	379.015.716,46 €	100,00%	9.510	100,00%	41,20%	6,83%

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Pool Distribution by Outstanding Balance - 30.11.2015 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 10.000	16.820.481,15 €	4,44%	3.119	32,80%	23,88%	1,09%
> 10.000 <= 20.000	14.499.707,94 €	3,83%	1.002	10,54%	22,91%	2,25%
> 20.000 <= 30.000	25.954.316,33 €	6,85%	1.039	10,93%	25,61%	2,21%
> 30.000 <= 40.000	32.844.813,98 €	8,67%	940	9,88%	31,03%	3,46%
> 40.000 <= 50.000	31.116.217,32 €	8,21%	693	7,29%	33,79%	5,73%
> 50.000 <= 60.000	29.179.478,90 €	7,70%	529	5,56%	37,38%	7,26%
> 60.000 <= 70.000	24.766.949,64 €	6,53%	380	4,00%	39,57%	8,83%
> 70.000 <= 80.000	28.648.276,99 €	7,56%	381	4,01%	43,42%	7,93%
> 80.000 <= 90.000	26.099.165,37 €	6,89%	308	3,24%	45,22%	10,00%
> 90.000 <= 100.000	22.277.628,16 €	5,88%	235	2,47%	47,42%	7,70%
> 100.000 <= 110.000	19.317.712,13 €	5,10%	184	1,93%	48,39%	9,30%
> 110.000 <= 120.000	20.774.324,19 €	5,48%	181	1,90%	49,71%	8,25%
> 120.000 <= 130.000	15.354.619,53 €	4,05%	123	1,29%	51,07%	9,61%
> 130.000 <= 140.000	9.982.848,28 €	2,63%	74	0,78%	49,75%	9,51%
> 140.000 <= 150.000	7.876.427,73 €	2,08%	54	0,57%	56,14%	15,48%
> 150.000 <= 160.000	10.830.245,24 €	2,86%	70	0,74%	52,04%	4,26%
> 160.000 <= 170.000	6.720.672,03 €	1,77%	41	0,43%	57,71%	11,89%
> 170.000 <= 180.000	5.223.887,14 €	1,38%	30	0,32%	48,86%	6,78%
> 180.000 <= 190.000	4.471.863,55 €	1,18%	24	0,25%	56,63%	3,87%
> 190.000 <= 200.000	4.490.426,72 €	1,18%	23	0,24%	53,21%	8,88%
> 200.000 <= 250.000	10.316.294,12 €	2,72%	46	0,48%	53,93%	6,52%
> 250.000 <= 300.000	4.597.499,81 €	1,21%	17	0,18%	53,18%	0,00%
> 300.000 <= 350.000	2.573.294,03 €	0,68%	8	0,08%	53,87%	0,00%
> 350.000 <= 400.000	1.898.843,04 €	0,50%	5	0,05%	47,42%	0,00%
> 400.000 <= 500.000	1.380.428,97 €	0,36%	3	0,03%	75,75%	0,00%
> 500.000 <= 600.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 600.000 <= 700.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 700.000 <= 800.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 800.000 <= 900.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 900.000 <= 1.000.000	999.294,17 €	0,26%	1	0,01%	68,28%	100,00%
> 1.000.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	379.015.716,46 €	100%	9.510	100%	41,20%	6,83%

Original weighted average current Outstanding Balance = 65.685,91 €
 Weighted average current Outstanding Balance = 39.854,44 €
 Maximum current Outstanding Balance = 999.294,17 €
 Minimum current Outstanding Balance = 0,07 €

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Pool Distribution by Region - 30.11.2015 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Abruzzo	3.742.053,78 €	0,99%	105	1,10%	43,58%	0,00%
Basilicata	113.316,25 €	0,03%	3	0,03%	33,10%	100,00%
Calabria	896.728,14 €	0,24%	9	0,09%	46,73%	100,00%
Campania	7.154.709,86 €	1,89%	143	1,50%	46,70%	100,00%
Emilia-Romagna	12.946.114,64 €	3,42%	195	2,05%	51,15%	0,00%
Friuli-Venezia-Giulia	1.760.693,69 €	0,46%	108	1,14%	37,65%	0,00%
Lazio	245.287.317,74 €	64,72%	6.114	64,29%	39,55%	0,00%
Liguria	2.368.751,34 €	0,62%	56	0,59%	44,71%	0,00%
Lombardia	44.396.200,59 €	11,71%	1.447	15,22%	40,36%	0,00%
Marche	1.831.278,13 €	0,48%	35	0,37%	44,90%	0,00%
Molise	893.391,16 €	0,24%	13	0,14%	48,67%	100,00%
Piemonte	8.846.417,32 €	2,33%	174	1,83%	49,53%	0,00%
Puglia	2.489.528,90 €	0,66%	35	0,37%	46,19%	100,00%
Sardegna	13.017.649,74 €	3,43%	165	1,74%	51,23%	100,00%
Sicilia	1.320.255,09 €	0,35%	17	0,18%	49,13%	100,00%
Toscana	14.031.160,41 €	3,70%	404	4,25%	36,48%	0,00%
Trentino-Alto-Adige	1.792.385,49 €	0,47%	37	0,39%	42,51%	0,00%
Umbria	3.749.709,94 €	0,99%	97	1,02%	45,22%	0,00%
Valle D'Aosta	308.698,99 €	0,08%	5	0,05%	45,83%	0,00%
Veneto	12.069.355,26 €	3,18%	348	3,66%	46,58%	0,00%
TOTAL	379.015.716,46 €	100%	9.510	100%	41,20%	6,83%

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Pool Distribution by LTV - 30.11.2015 -

LTV Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 5%	1.309.231,46 €	0,35%	276	2,90%	3,80%	1,24%
> 5% <= 10%	6.648.781,85 €	1,75%	794	8,35%	7,75%	3,34%
> 10% <= 15%	8.902.666,56 €	2,35%	541	5,69%	12,59%	3,05%
> 15% <= 20%	17.234.399,98 €	4,55%	682	7,17%	17,81%	3,63%
> 20% <= 25%	24.625.435,90 €	6,50%	819	8,61%	22,70%	1,77%
> 25% <= 30%	43.561.469,76 €	11,49%	1.773	18,64%	27,27%	3,22%
> 30% <= 35%	37.160.413,50 €	9,80%	1.079	11,35%	32,37%	4,54%
> 35% <= 40%	41.521.478,43 €	10,96%	1.099	11,56%	37,37%	5,35%
> 40% <= 45%	35.434.961,99 €	9,35%	639	6,72%	42,72%	8,52%
> 45% <= 50%	46.846.254,56 €	12,36%	647	6,80%	47,63%	6,70%
> 50% <= 55%	46.823.532,44 €	12,35%	519	5,46%	52,46%	7,79%
> 55% <= 60%	27.940.007,79 €	7,37%	298	3,13%	56,99%	11,55%
> 60% <= 65%	15.802.067,99 €	4,17%	140	1,47%	61,76%	14,46%
> 65% <= 70%	8.651.984,44 €	2,28%	73	0,77%	67,16%	20,81%
> 70% <= 75%	4.051.620,04 €	1,07%	42	0,44%	72,34%	6,24%
> 75% <= 80%	12.501.409,77 €	3,30%	89	0,94%	79,45%	13,05%
unknown						
TOTAL	379.015.716,46 €	100%	9.510	100%	41,20%	6,83%

Original weighted average LTV = 51,10%
 Weighted average current LTV = 41,20%
 Maximum current LTV = 80,00%
 Minimum current LTV = 0,00%

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Pool Distribution by DTI - 30.11.2015 -

DTI Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 10%	3.462.724,57 €	0,91%	162	1,70%	31,81%	0,94%
> 10% <= 20%	21.573.820,18 €	5,69%	1.063	11,18%	30,63%	4,74%
> 20% <= 25%	23.662.415,21 €	6,24%	941	9,89%	33,74%	3,32%
> 25% <= 30%	33.988.417,15 €	8,97%	1.162	12,22%	36,09%	5,12%
> 30% <= 35%	42.780.024,93 €	11,29%	1.251	13,15%	40,80%	5,92%
> 35% <= 40%	52.914.695,58 €	13,96%	1.249	13,13%	43,23%	5,39%
> 40% <= 45%	53.155.736,72 €	14,02%	1.031	10,84%	43,01%	6,85%
> 45% <= 50%	43.486.166,64 €	11,47%	821	8,63%	44,54%	10,46%
> 50% <= 55%	39.493.173,11 €	10,42%	631	6,64%	45,45%	10,95%
> 55% <= 60%	31.620.706,49 €	8,34%	440	4,63%	45,62%	6,29%
> 60% <= 65%	11.756.528,68 €	3,10%	173	1,82%	44,54%	10,20%
> 65% <= 70%	3.790.169,04 €	1,00%	81	0,85%	40,35%	8,32%
> 70% <= 80%	4.384.810,87 €	1,16%	85	0,89%	37,44%	11,33%
> 80% <= 90%	687.918,64 €	0,18%	10	0,11%	34,36%	0,00%
> 90% <= 100%	1.179.419,15 €	0,31%	13	0,14%	43,16%	6,58%
> 100% <= unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
	11.078.989,50 €	2,92%	397	4,17%	36,97%	2,97%
TOTAL	379.015.716,46 €	100%	9.510	100%	41,20%	6,83%

Original weighted average DTI = 40,42%
 Weighted average current DTI = 39,38%
 Maximum current DTI = 99,59%
 Minimum current DTI = 1,77%

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 30.11.2015 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> <= 4,25%	43.634.410,50 €	11,51%	1.590	16,72%	31,27%	3,04%
> 4,25% <= 4,50%	26.116.587,46 €	6,89%	752	7,91%	29,39%	5,10%
> 4,50% <= 4,75%	27.940.269,63 €	7,37%	669	7,03%	39,29%	7,78%
> 4,75% <= 5,00%	56.219.175,02 €	14,83%	977	10,27%	45,33%	7,31%
> 5,00% <= 5,25%	45.585.566,38 €	12,03%	1.186	12,47%	40,60%	7,48%
> 5,25% <= 5,50%	45.834.046,72 €	12,09%	929	9,77%	44,92%	9,96%
> 5,50% <= 5,75%	58.530.271,39 €	15,44%	1.407	14,79%	43,40%	6,59%
> 5,75% <= 6,00%	33.730.871,55 €	8,90%	735	7,73%	47,98%	10,32%
> 6,00% <= 6,25%	22.874.077,95 €	6,04%	740	7,78%	42,27%	6,06%
> 6,25% <= 6,50%	11.472.543,80 €	3,03%	436	4,58%	39,34%	1,18%
> 6,50% <= 6,75%	5.781.954,92 €	1,53%	83	0,87%	43,78%	1,82%
> 6,75% <= 7,00%	1.295.941,14 €	0,34%	6	0,06%	74,31%	0,00%
> 7,00%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	379.015.716,46 €	100%	9.510	100%	41,20%	6,83%

Original weighted average Interest Rate = 5,17%
 Weighted average current Interest Rate = 5,17%
 Maximum current Interest Rate = 7,00%
 Minimum current Interest Rate = 3,05%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 30.11.2015 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Mortgages without prior ranking charges	376.531.450,54 €	99,34%	9.426	99,12%	41,11%	6,78%
Mortgages subject prior ranking charges	1.937.699,73 €	0,51%	45	0,47%	57,71%	16,86%
Unknown	546.566,19 €	0,14%	39	0,41%	0,00%	0,00%
TOTAL	379.015.716,46 €	100%	9.510	100%	41,20%	6,83%

BHW Bausparkasse AG

Pool Distribution by Property Type - 30.11.2015 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
One Family House	19.005.608,71	5,01%	171	1,80%	50,16%	15,19%
Two-Family House	1.443.867,51	0,38%	13	0,14%	46,87%	5,45%
Multi-Family House	88.272,61	0,02%	1	0,01%	22,93%	0,00%
Holiday Property	0,00	0,00%	0	0,00%	0,00%	0,00%
Prefabricated House (Fertighaus)	0,00	0,00%	0	0,00%	0,00%	0,00%
Apartment (Eigentumswohnung)	357.955.116,66	94,44%	9.290	97,69%	40,68%	6,40%
Building land	0,00	0,00%	0	0,00%	0,00%	0,00%
Other Properties	0,00	0,00%	0	0,00%	0,00%	0,00%
Unkown	522.850,97	0,14%	35	0,37%	55,58%	0,21%
TOTAL	379.015.716,46	100%	9.510	100%	41,20%	6,83%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 30.11.2015 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Civil Servants	4.964.532,21	1,31%	67	0,70%	47,50%	4,23%
Public Sector Employees	25.679.313,36	6,78%	484	5,09%	43,05%	14,69%
Other Employees	204.211.678,33	53,88%	4.175	43,90%	44,01%	9,31%
Self-Employed	16.679.755,35	4,40%	172	1,81%	49,03%	7,44%
Other (Pensioners, Students, ...)	38.779.582,41	10,23%	1.852	19,47%	28,65%	1,93%
unknown	88.700.854,80	23,40%	2.760	29,02%	37,84%	1,03%
TOTAL	379.015.716,46	100%	9.510	100%	41,20%	6,83%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 30.11.2015 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Owner Occupied	376.411.854,53	99,31%	9.428	99,14%	41,12%	6,79%
Non-Owner Occupied	2.603.861,93	0,69%	82	0,86%	52,55%	12,55%
TOTAL	379.015.716,46	100%	9.510	100%	41,20%	6,83%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 30.11.2015 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Bullet	257.912.611,87	68,05%	2.977	31,30%	47,61%	9,48%
Annuity	121.103.104,59	31,95%	6.533	68,70%	27,53%	1,19%
TOTAL	379.015.716,46	100%	9.510	100%	41,20%	6,83%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 30.11.2015 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 3	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 3 <= 6	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 6 <= 9	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 9 <= 12	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 12 <= 18	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 18 <= 24	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 24 <= 30	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 30 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 54	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 54 <= 60	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 60	379.015.716,46 €	100,00%	9.510	100,00%	41,20%	6,83%
TOTAL	379.015.716,46 €	100%	9.510	100%	41,20%	6,83%

Original weighted average current Seasoning = 34,34
 Weighted average current Seasoning = 134,22
 Maximum current Seasoning = 166,77
 Minimum current Seasoning = 83,97

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 30.11.2015 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 12	27.122.633,82 €	7,16%	460	4,84%	39,03%	13,75%
> 12 <= 24	32.137.807,72 €	8,48%	1.255	13,20%	35,97%	4,66%
> 24 <= 36	46.500.057,49 €	12,27%	917	9,64%	42,06%	4,48%
> 36 <= 48	35.322.783,24 €	9,32%	524	5,51%	43,31%	4,89%
> 48 <= 60	47.565.110,90 €	12,55%	737	7,75%	45,92%	7,24%
> 60 <= 72	48.742.925,79 €	12,86%	642	6,75%	48,16%	11,20%
> 72 <= 84	39.322.190,49 €	10,37%	1.449	15,24%	34,75%	5,72%
> 84 <= 96	13.453.650,93 €	3,55%	494	5,19%	32,89%	1,90%
> 96 <= 108	9.665.049,94 €	2,55%	221	2,32%	41,11%	9,21%
> 108 <= 120	15.756.769,16 €	4,16%	609	6,40%	35,86%	4,78%
> 120 <= 132	9.770.476,38 €	2,58%	427	4,49%	33,77%	5,41%
> 132 <= 144	19.485.405,22 €	5,14%	682	7,17%	38,75%	1,71%
> 144 <= 156	6.290.278,79 €	1,66%	210	2,21%	40,41%	3,86%
> 156 <= 168	5.262.954,55 €	1,39%	115	1,21%	52,48%	5,95%
> 168 <= 180	13.253.463,98 €	3,50%	379	3,99%	47,22%	16,34%
> 180 <= 192	8.655.232,36 €	2,28%	372	3,91%	37,48%	0,64%
> 192 <= 204	281.069,44 €	0,07%	5	0,05%	66,67%	0,00%
> 204 <= 216	277.856,26 €	0,07%	11	0,12%	51,03%	0,00%
> 216 <= 228	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 228 <= 240	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 240 <= 300	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 300	150.000,00 €	0,04%	1	0,01%	50,00%	100,00%
TOTAL	379.015.716,46 €	100%	9.510	100%	41,20%	6,83%

Original weighted average current Term to Reset = 132,19
 Weighted average current Term to Reset = 69,57
 Maximum current Term to Reset = 1.009,00
 Minimum current Term to Reset = 0,03

BHW Bausparkasse AG