



## **PB Domicilio 2007-1 Limited - Investor Notification**

<b>Determination Date :</b>	<b>13.06.2016</b>	
<b>Reference Period :</b>	<b>01.03.2016</b>	- <b>31.05.2016</b>
<b>Interest Period on Notes :</b>	<b>07.04.2016</b>	- <b>06.07.2016</b>
<b>Fixed Euribor :</b>	<b>-0,24800%</b>	



### **The Bank and Servicer**

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### **The Trustee**

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### **The Issuer**

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### **Corporate Administrator**

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### **Principal Paying Agent**

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Rating: A-1 (Standard & Poor's)

### **Ratingagency**

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## Remittance Information

Currency: EUR

### PB Domicilio 2007-1 Limited

Reference Pool Servicer: BHW

Remittance Distribution Data		
Initial Aggregate Nominal Balance	1.486.140.274,22	
Initial aggregate principal balance of the building savings account	97.503.463,77	
Initial Aggregate Principal Balance		1.388.636.810,45
Beginning Aggregate Principal Balance		351.954.608,79
Scheduled principal received	16.695.078,96	
Unscheduled principal received / prepayments	10.885.935,01	
thereof Removals	0,00	
<b>Total principal available for distribution</b>		<b>27.581.013,97</b>
Current period Realised Loss (full allocation to Excess Spread Ledger, therefore no effect on the calculation of net principal repayment)	0,00	
Cumulative Realised Loss (fully allocated to the Excess Spread Ledger)	590.076,23	
Current period Unjustified Loss/Late Recoveries	0,00	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
Net principal repayment		27.581.013,97
Ending Aggregate Principal Balance		324.373.594,82
CPR	12,96%	

Remittance Excess Spread Amount/Ledger		
Ending Aggregate Nominal Balance	391.722.101,13	
Aggregate Outstanding Nominal Amount of cumulative Defaulted Reference Claims	55.639.173,46	
		336.082.927,67
Excess Spread Amount ( the Excess Spread Amount will only be credited to the Excess Spread Ledger until the Excess Spread Ledger has reached the max. permitted amount)		429.439,30
Excess Spread Ledger before Realised Loss Allocation		9.200.000,00
Current Realised Loss		0,00
Excess Spread Ledger after Realised Loss Allocation		9.200.000,00

Remittance Realised Loss		
Number and Protected Amount, Accrued Interest , Enforcement Costs of Loans	0,00	0,00
Foreclosure Proceeds	0,00	
Prior Ranking Loans	0,00	
<b>Realised Loss</b>		<b>0,00</b>

Reference Pool Information			
Bullet and Annuity Loans (Bausparfortdarlehen, Tilgungshypothecken)			
Beginning number of Reference Claims			9.124
Current period number of Reference Claims paid in full	-352		
Current period number of Removals	0		
Aggregated number of Reference Claims paid in full / Removals			-352
Added Loans *			-7
<b>Ending Number of Reference Claims</b>			<b>8.765</b>

\* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue Payments
0 months in arrears	7.659	266.112.974,27	n.a.
0,01 - 1 months in arrears	447	13.267.303,20	66.985,95
>1 - 1,99 months in Arrears	304	10.415.385,28	136.285,76
2 - 2,99 months in Arrears	53	3.503.160,73	64.490,25
3 - 3,99 months in Arrears	30	2.153.176,60	56.744,29
4 - 4,99 months in Arrears	19	1.038.679,76	35.975,53
5 - 5,99 months in Arrears	13	1.269.180,25	42.712,05
6 - 11,99 months in Arrears	35	2.031.108,37	157.647,26
12+ months in Arrears	204	24.573.152,57	8.863.711,70
<b>Delinquencies</b> (greater 3 months)	301	31.065.297,55	9.156.790,83
<b>Subtotal</b>	301	31.065.297,55	9.156.790,83
Bankruptcy	1	9.473,79	0,00
<b>Total</b>	<b>302</b>	<b>31.074.771,34</b>	<b>9.156.790,83</b>

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue Payments
Current period Defaulted Reference Claims	7	389.825,83	8.260,35
Cumulative Defaulted Reference Claims	625	48.225.131,17	9.218.688,59
thereof normal performing again*	144	7.086.717,13	

\* Loans with months in arrears below 3 and no bankruptcy flag

Determination Date: 13.06.2016  
 Payment Date: 07.07.2016  
 3 Month EURIBOR: -0,2480%

## Interest Distribution

Currency: EUR

### Credit Linked Notes PB Domicilio 2007-1 Limited Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Interest per Note	Total Interest Distribution	Legal Maturity
A1+	90.029,27	10	0,3500%	0,1020%	2,32 €	<b>23,20 €</b>	January 2033
A2+	500.000,00	10	0,3500%	0,1020%	12,89 €	<b>128,90 €</b>	January 2033
B	38.300.000,00	383	0,3500%	0,1020%	25,78 €	<b>9.873,74 €</b>	January 2033
C	13.400.000,00	134	0,4800%	0,2320%	58,64 €	<b>7.857,76 €</b>	January 2033
D	11.200.000,00	112	0,9000%	0,6520%	164,81 €	<b>18.458,72 €</b>	January 2033
E	5.700.000,00	57	3,0000%	2,7520%	695,64 €	<b>39.651,48 €</b>	January 2033
<b>Totals</b>	<b>69.190.029,27</b>					<b>75.993,80</b>	

#### Triggers:

- 1) Time Call: January 2013
- 2) Clean up call: Reduction of Aggregate Principal Balance of the Reference Claims to less than 10% of the Initial Aggregate Principal Balance.
- 3) Occurance of a Regulatory Event
- 4) Occurance of an Issuer Event of Default
- 5) Occurence of a Bank Event of Default

<b>Determination Date:</b>	13.06.2016	<b>Current Interest Period</b>	
<b>Payment Date:</b>	07.07.2016	<b>Beginning</b>	<b>Ending</b>
<b>3 Month EURIBOR:</b>	-0,24800%	07.04.2016	06.07.2016
<b>Number of days (act):</b>	91		
<b>Servicer:</b>	BHW Bausparkasse AG		
<b>Reporting Date:</b>	07.06.2016		

**Principal Reduction**  
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1  
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation / Late Recoveries	Realised Loss	Ending Class Principal Amount	Ending Percentage
A1+ Senior Tranche	1.263.836.810,45	64,66%	227.564.579,52	16.688.476,65	10.881.630,01	27.570.106,66	0,00	0,00	199.994.472,86	61,66%
A2+ Senior Tranche	55.200.000,00	15,68%	55.200.000,00	0,00	0,00	0,00	0,00	0,00	55.200.000,00	17,02%
A1+	500.000,00	0,03%	90.029,27	6.602,31	4.305,00	10.907,31	0,00	0,00	79.121,96	0,02%
A2+	500.000,00	0,14%	500.000,00	0,00	0,00	0,00	0,00	0,00	500.000,00	0,15%
B	38.300.000,00	10,88%	38.300.000,00	0,00	0,00	0,00	0,00	0,00	38.300.000,00	11,81%
C	13.400.000,00	3,81%	13.400.000,00	0,00	0,00	0,00	0,00	0,00	13.400.000,00	4,13%
D	11.200.000,00	3,18%	11.200.000,00	0,00	0,00	0,00	0,00	0,00	11.200.000,00	3,45%
E	5.700.000,00	1,62%	5.700.000,00	0,00	0,00	0,00	0,00	0,00	5.700.000,00	1,76%
<b>Totals</b>	<b>1.388.636.810,45</b>	<b>100%</b>	<b>351.954.608,79</b>	<b>16.695.078,96</b>	<b>10.885.935,01</b>	<b>27.581.013,97</b>	<b>0,00</b>	<b>0,00</b>	<b>324.373.594,82</b>	<b>100%</b>

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A1+	4,98%	19,63%	21,30%
A2+	4,94%	19,49%	21,15%
B	2,18%	8,61%	9,34%
C	1,22%	4,80%	5,21%
D	0,41%	1,62%	1,76%
E	0,00%	0,00%	0,00%

Determination Date: 13.06.2016  
Payment Date: 07.07.2016  
3 Month EURIBOR: -0,24800%  
Servicer: BHW Bausparkasse AG  
Reporting Date: 07.06.2016

**Distribution Summary**  
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited  
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A1+	500.000,00	90.029,27	0,1020%	10.907,31	23,20	10.930,51	0,00	79.121,96	A0NYWL	DE000A0NYWL2
A2+	500.000,00	500.000,00	0,1020%	0,00	128,90	128,90	0,00	500.000,00	A0NYWM	DE000A0NYWM0
B	38.300.000,00	38.300.000,00	0,1020%	0,00	9.873,74	9.873,74	0,00	38.300.000,00	A0NYWN	DE000A0NYWN8
C	13.400.000,00	13.400.000,00	0,2320%	0,00	7.857,76	7.857,76	0,00	13.400.000,00	A0NYWP	DE000A0NYWP3
D	11.200.000,00	11.200.000,00	0,6520%	0,00	18.458,72	18.458,72	0,00	11.200.000,00	A0NYWQ	DE000A0NYWQ1
E	5.700.000,00	5.700.000,00	2,7520%	0,00	39.651,48	39.651,48	0,00	5.700.000,00	A0NYWR	DE000A0NYWR9
<b>Totals CLN</b>	<b>69.600.000,00</b>	<b>69.190.029,27</b>		<b>10.907,31</b>	<b>75.993,80</b>	<b>86.901,11</b>	<b>0,00</b>	<b>69.179.121,96</b>		

Amounts per Unit (50.000 / 100.000)								Rating of the Notes	
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P	
								Initial	Current
A1+	9.002,93	1.090,73	2,32	1.093,05	0,00	7.912,20	07.01.2033	AAA	BBB+
A2+	50.000,00	0,00	12,89	12,89	0,00	50.000,00	07.01.2033	AAA	BBB+
B	100.000,00	0,00	25,78	25,78	0,00	100.000,00	07.01.2033	AA	BBB+
C	100.000,00	0,00	58,64	58,64	0,00	100.000,00	07.01.2033	A	BBB+
D	100.000,00	0,00	164,81	164,81	0,00	100.000,00	07.01.2033	BBB	NR
E	100.000,00	0,00	695,64	695,64	0,00	100.000,00	07.01.2033	BB	NR

**Determination Date:** 13.06.2016  
**Payment Date:** 07.07.2016  
**3 Month EURIBOR:** -0,24800%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date:** 07.06.2016

**Pool Distribution by Loan Purpose - 31.05.2016 -**

Loan Purpose	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
SCIP-Program (Privatisations)	130.502.522,52 €	40,23%	6.594	75,23%	29,25%	1,08%
Other loans	193.871.072,30 €	59,77%	2.171	24,77%	48,60%	10,64%
<b>TOTAL</b>	<b>324.373.594,82 €</b>	<b>100,00%</b>	<b>8.765</b>	<b>100,00%</b>	<b>40,82%</b>	<b>6,79%</b>

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**Pool Distribution by Outstanding Balance - 31.05.2016 -**

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 10.000	15.716.441,32 €	4,85%	3.138	35,80%	22,81%	1,04%
> 10.000 <= 20.000	13.337.993,42 €	4,11%	911	10,39%	22,31%	2,53%
> 20.000 <= 30.000	25.360.792,99 €	7,82%	1.022	11,66%	24,88%	1,65%
> 30.000 <= 40.000	29.808.281,56 €	9,19%	853	9,73%	30,48%	3,65%
> 40.000 <= 50.000	26.312.392,48 €	8,11%	588	6,71%	33,62%	6,10%
> 50.000 <= 60.000	24.290.693,12 €	7,49%	442	5,04%	37,16%	7,19%
> 60.000 <= 70.000	20.987.797,24 €	6,47%	322	3,67%	39,85%	7,39%
> 70.000 <= 80.000	24.328.470,27 €	7,50%	324	3,70%	44,06%	9,07%
> 80.000 <= 90.000	21.616.183,29 €	6,66%	255	2,91%	46,09%	10,09%
> 90.000 <= 100.000	16.070.459,97 €	4,95%	170	1,94%	46,86%	8,20%
> 100.000 <= 110.000	17.455.182,01 €	5,38%	166	1,89%	48,83%	10,26%
> 110.000 <= 120.000	15.602.488,28 €	4,81%	136	1,55%	50,51%	8,17%
> 120.000 <= 130.000	12.570.737,02 €	3,88%	101	1,15%	51,88%	11,78%
> 130.000 <= 140.000	8.486.381,38 €	2,62%	63	0,72%	50,04%	6,45%
> 140.000 <= 150.000	7.742.499,68 €	2,39%	53	0,60%	54,81%	10,04%
> 150.000 <= 160.000	7.722.269,70 €	2,38%	50	0,57%	54,61%	11,39%
> 160.000 <= 170.000	6.716.182,47 €	2,07%	41	0,47%	56,10%	7,32%
> 170.000 <= 180.000	3.663.381,96 €	1,13%	21	0,24%	49,31%	4,93%
> 180.000 <= 190.000	4.636.138,73 €	1,43%	25	0,29%	54,59%	11,52%
> 190.000 <= 200.000	3.129.683,52 €	0,96%	16	0,18%	50,85%	0,00%
> 200.000 <= 250.000	8.545.402,23 €	2,63%	38	0,43%	54,29%	5,10%
> 250.000 <= 300.000	3.791.327,75 €	1,17%	14	0,16%	55,93%	0,00%
> 300.000 <= 350.000	2.226.364,49 €	0,69%	7	0,08%	57,49%	0,00%
> 350.000 <= 400.000	1.880.078,88 €	0,58%	5	0,06%	46,98%	0,00%
> 400.000 <= 500.000	1.376.680,70 €	0,42%	3	0,03%	75,60%	0,00%
> 500.000 <= 600.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 600.000 <= 700.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 700.000 <= 800.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 800.000 <= 900.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 900.000 <= 1.000.000	999.290,36 €	0,31%	1	0,01%	68,28%	100,00%
> 1.000.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>324.373.594,82 €</b>	<b>100%</b>	<b>8.765</b>	<b>100%</b>	<b>40,82%</b>	<b>6,79%</b>

Original weighted average current Outstanding Balance = 65.685,91 €  
 Weighted average current Outstanding Balance = 37.007,83 €  
 Maximum current Outstanding Balance = 999.290,36 €  
 Minimum current Outstanding Balance = 0,48 €

BHW Bausparkasse AG

**Pool Distribution by Region - 31.05.2016 -**

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Abruzzo	3.322.602,50 €	1,02%	99	1,13%	43,51%	0,00%
Basilicata	46.283,45 €	0,01%	1	0,01%	51,50%	100,00%
Calabria	687.061,41 €	0,21%	7	0,08%	45,96%	100,00%
Campania	6.167.847,61 €	1,90%	124	1,41%	46,67%	100,00%
Emilia-Romagna	10.910.765,52 €	3,36%	168	1,92%	51,26%	0,00%
Friuli-Venezia-Giulia	1.418.703,85 €	0,44%	104	1,19%	32,96%	0,00%
Lazio	209.460.560,69 €	64,57%	5.647	64,43%	38,98%	0,00%
Liguria	1.874.988,82 €	0,58%	52	0,59%	41,66%	0,00%
Lombardia	39.186.067,57 €	12,08%	1.351	15,41%	40,28%	0,00%
Marche	1.579.633,11 €	0,49%	29	0,33%	44,41%	0,00%
Molise	490.124,82 €	0,15%	9	0,10%	43,18%	100,00%
Piemonte	7.666.633,46 €	2,36%	158	1,80%	49,80%	0,00%
Puglia	1.553.048,44 €	0,48%	22	0,25%	49,70%	100,00%
Sardegna	11.855.451,21 €	3,65%	147	1,68%	52,43%	100,00%
Sicilia	1.238.804,81 €	0,38%	16	0,18%	48,44%	100,00%
Toscana	11.577.884,95 €	3,57%	375	4,28%	36,13%	0,00%
Trentino-Alto-Adige	1.152.586,27 €	0,36%	30	0,34%	45,67%	0,00%
Umbria	3.418.609,13 €	1,05%	95	1,08%	44,64%	0,00%
Valle D'Aosta	298.165,03 €	0,09%	4	0,05%	44,73%	0,00%
Veneto	10.467.772,17 €	3,23%	327	3,73%	45,56%	0,00%
<b>TOTAL</b>	<b>324.373.594,82 €</b>	<b>100%</b>	<b>8.765</b>	<b>100%</b>	<b>40,82%</b>	<b>6,79%</b>

BHW Bausparkasse AG



**Pool Distribution by LTV - 31.05.2016 -**

LTV Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 5%	2.100.664,02 €	0,65%	505	5,76%	3,64%	0,00%
> 5% <= 10%	5.389.729,04 €	1,66%	748	8,53%	7,60%	3,29%
> 10% <= 15%	7.808.878,87 €	2,41%	441	5,03%	12,74%	3,35%
> 15% <= 20%	16.017.031,89 €	4,94%	636	7,26%	17,81%	2,14%
> 20% <= 25%	27.059.205,78 €	8,34%	1.130	12,89%	22,99%	2,14%
> 25% <= 30%	34.392.416,38 €	10,60%	1.419	16,19%	27,24%	3,45%
> 30% <= 35%	31.060.710,91 €	9,58%	968	11,04%	32,52%	4,14%
> 35% <= 40%	32.701.685,13 €	10,08%	858	9,79%	37,17%	5,01%
> 40% <= 45%	30.694.846,35 €	9,46%	556	6,34%	42,65%	7,69%
> 45% <= 50%	41.009.363,36 €	12,64%	571	6,51%	47,55%	6,51%
> 50% <= 55%	41.249.142,38 €	12,72%	441	5,03%	52,59%	7,21%
> 55% <= 60%	20.583.707,75 €	6,35%	208	2,37%	57,45%	15,85%
> 60% <= 65%	12.504.682,36 €	3,86%	106	1,21%	62,11%	13,70%
> 65% <= 70%	6.439.811,46 €	1,99%	58	0,66%	67,50%	27,13%
> 70% <= 75%	3.562.241,57 €	1,10%	36	0,41%	72,76%	7,22%
> 75% <= 80%	11.799.477,57 €	3,64%	84	0,96%	79,68%	13,41%
unknown						
<b>TOTAL</b>	<b>324.373.594,82 €</b>	<b>100%</b>	<b>8.765</b>	<b>100%</b>	<b>40,82%</b>	<b>6,79%</b>

Original weighted average LTV = 51,10%

Weighted average current LTV = 40,82%

Maximum current LTV = 80,00%

Minimum current LTV = 0,03%

BHW Bausparkasse AG

**Pool Distribution by DTI - 31.05.2016 -**

DTI Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 10%	2.996.924,85 €	0,92%	155	1,77%	31,39%	1,06%
> 10% <= 20%	18.881.127,61 €	5,82%	1.016	11,59%	29,88%	4,31%
> 20% <= 25%	20.841.726,76 €	6,43%	903	10,30%	33,34%	3,05%
> 25% <= 30%	29.747.062,10 €	9,17%	1.096	12,50%	35,54%	4,79%
> 30% <= 35%	35.668.336,53 €	11,00%	1.141	13,02%	40,26%	6,10%
> 35% <= 40%	45.343.411,96 €	13,98%	1.139	12,99%	42,91%	5,81%
> 40% <= 45%	45.121.179,95 €	13,91%	933	10,64%	42,58%	6,57%
> 45% <= 50%	37.881.813,28 €	11,68%	744	8,49%	44,66%	10,68%
> 50% <= 55%	33.285.195,33 €	10,26%	552	6,30%	45,44%	11,54%
> 55% <= 60%	26.339.408,28 €	8,12%	388	4,43%	45,49%	6,12%
> 60% <= 65%	9.605.795,03 €	2,96%	145	1,65%	45,59%	7,78%
> 65% <= 70%	3.207.936,78 €	0,99%	77	0,88%	40,02%	9,59%
> 70% <= 80%	3.870.231,24 €	1,19%	80	0,91%	36,10%	9,83%
> 80% <= 90%	661.214,56 €	0,20%	10	0,11%	33,60%	0,00%
> 90% <= 100%	953.048,85 €	0,29%	12	0,14%	40,79%	8,03%
> 100% <= unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
	9.969.181,71 €	3,07%	374	4,27%	35,80%	3,43%
<b>TOTAL</b>	<b>324.373.594,82 €</b>	<b>100%</b>	<b>8.765</b>	<b>100%</b>	<b>40,82%</b>	<b>6,79%</b>

Original weighted average DTI = 40,42%  
 Weighted average current DTI = 39,18%  
 Maximum current DTI = 99,59%  
 Minimum current DTI = 1,77%

BHW Bausparkasse AG

**Pool Distribution by Interest Rate - 31.05.2016 -**

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> <= 4,25%	38.988.032,53 €	12,02%	1.487	16,97%	30,34%	3,06%
> 4,25% <= 4,50%	18.001.071,00 €	5,55%	628	7,16%	26,85%	2,65%
> 4,50% <= 4,75%	22.120.778,70 €	6,82%	587	6,70%	37,57%	5,94%
> 4,75% <= 5,00%	48.387.970,99 €	14,92%	880	10,04%	45,09%	7,43%
> 5,00% <= 5,25%	39.810.724,93 €	12,27%	1.118	12,76%	40,03%	7,82%
> 5,25% <= 5,50%	39.794.741,70 €	12,27%	862	9,83%	45,14%	10,61%
> 5,50% <= 5,75%	52.076.642,72 €	16,05%	1.325	15,12%	43,21%	7,03%
> 5,75% <= 6,00%	29.253.502,48 €	9,02%	681	7,77%	47,66%	10,21%
> 6,00% <= 6,25%	19.581.827,65 €	6,04%	702	8,01%	42,35%	7,02%
> 6,25% <= 6,50%	9.674.786,15 €	2,98%	411	4,69%	37,93%	0,00%
> 6,50% <= 6,75%	5.391.085,38 €	1,66%	78	0,89%	43,28%	1,92%
> 6,75% <= 7,00%	1.292.430,59 €	0,40%	6	0,07%	74,30%	0,00%
> 7,00%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>324.373.594,82 €</b>	<b>100%</b>	<b>8.765</b>	<b>100%</b>	<b>40,82%</b>	<b>6,79%</b>

Original weighted average Interest Rate = 5,17%  
 Weighted average current Interest Rate = 5,18%  
 Maximum current Interest Rate = 7,00%  
 Minimum current Interest Rate = 3,05%

BHW Bausparkasse AG

**Pool Distribution by Prior Ranking Charges - 31.05.2016 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Mortgages without prior ranking charges	322.344.455,37 €	99,37%	8.714	99,42%	40,72%	6,74%
Mortgages subject prior ranking charges	1.700.962,46 €	0,52%	36	0,41%	58,24%	16,67%
Unknown	328.176,99 €	0,10%	15	0,17%	0,00%	0,00%
<b>TOTAL</b>	<b>324.373.594,82 €</b>	<b>100%</b>	<b>8.765</b>	<b>100%</b>	<b>40,82%</b>	<b>6,79%</b>

BHW Bausparkasse AG

**Pool Distribution by Property Type - 31.05.2016 -**

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
One Family House	17.242.366,66	5,32%	153	1,75%	51,57%	15,12%
Two-Family House	1.421.487,05	0,44%	13	0,15%	46,29%	5,47%
Multi-Family House	86.035,83	0,03%	1	0,01%	22,35%	0,00%
Holiday Property	0,00	0,00%	0	0,00%	0,00%	0,00%
Prefabricated House (Fertighaus)	0,00	0,00%	0	0,00%	0,00%	0,00%
Apartment (Eigentumswohnung)	305.262.257,95	94,11%	8.581	97,90%	40,17%	6,34%
Building land	0,00	0,00%	0	0,00%	0,00%	0,00%
Other Properties	0,00	0,00%	0	0,00%	0,00%	0,00%
Unkown	361.447,33	0,11%	17	0,19%	54,72%	0,00%
<b>TOTAL</b>	<b>324.373.594,82</b>	<b>100%</b>	<b>8.765</b>	<b>100%</b>	<b>40,82%</b>	<b>6,79%</b>

BHW Bausparkasse AG

**Pool Distribution by Employment Status - 31.05.2016 -**

<b>Employment Status</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage South Italy</b>
Civil Servants	3.906.642,21	1,20%	52	0,59%	47,28%	5,28%
Public Sector Employees	20.256.430,25	6,24%	416	4,75%	42,72%	15,14%
Other Employees	174.147.484,08	53,69%	3.778	43,10%	43,86%	9,24%
Self-Employed	15.136.873,40	4,67%	160	1,83%	49,60%	8,10%
Other (Pensioners, Students, ...)	34.530.946,14	10,65%	1.758	20,06%	27,79%	1,99%
unknown	76.395.218,74	23,55%	2.601	29,67%	37,18%	1,00%
<b>TOTAL</b>	<b>324.373.594,82</b>	<b>100%</b>	<b>8.765</b>	<b>100%</b>	<b>40,82%</b>	<b>6,79%</b>

BHW Bausparkasse AG

**Pool Distribution by Occupation Status - 31.05.2016 -**

<b>Occupation Status</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage South Italy</b>
Owner Occupied	322.032.039,01	99,28%	8.691	99,16%	40,73%	6,76%
Non-Owner Occupied	2.341.555,81	0,72%	74	0,84%	53,37%	12,11%
<b>TOTAL</b>	<b>324.373.594,82</b>	<b>100%</b>	<b>8.765</b>	<b>100%</b>	<b>40,82%</b>	<b>6,79%</b>

BHW Bausparkasse AG

**Pool Distribution by Amortisation Type - 31.05.2016 -**

<b>Amortisation Type</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage South Italy</b>
Bullet	215.829.493,69	66,54%	2.504	28,57%	48,00%	9,59%
Annuity	108.544.101,13	33,46%	6.261	71,43%	26,54%	1,23%
<b>TOTAL</b>	<b>324.373.594,82</b>	<b>100%</b>	<b>8.765</b>	<b>100%</b>	<b>40,82%</b>	<b>6,79%</b>

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**Pool Distribution by Seasoning - 31.05.2016 -**

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 3	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 3 <= 6	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 6 <= 9	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 9 <= 12	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 12 <= 18	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 18 <= 24	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 24 <= 30	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 30 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 54	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 54 <= 60	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 60	324.373.594,82 €	100,00%	8.765	100,00%	40,82%	6,79%
<b>TOTAL</b>	<b>324.373.594,82 €</b>	<b>100%</b>	<b>8.765</b>	<b>100%</b>	<b>40,82%</b>	<b>6,79%</b>

Original weighted average current Seasoning = 34,34  
 Weighted average current Seasoning = 140,59  
 Maximum current Seasoning = 172,80  
 Minimum current Seasoning = 90,00

BHW Bausparkasse AG

**Pool Distribution by Remaining Term to next Reset Date - 31.05.2016 -**

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 12	24.163.747,28 €	7,45%	771	8,80%	38,51%	9,49%
> 12 <= 24	30.045.996,66 €	9,26%	1.009	11,51%	38,46%	3,97%
> 24 <= 36	39.123.479,04 €	12,06%	665	7,59%	41,95%	3,90%
> 36 <= 48	37.803.395,43 €	11,65%	609	6,95%	44,41%	4,94%
> 48 <= 60	40.271.240,92 €	12,42%	642	7,32%	45,68%	12,06%
> 60 <= 72	43.079.847,18 €	13,28%	1.007	11,49%	42,83%	9,35%
> 72 <= 84	19.597.625,60 €	6,04%	875	9,98%	32,83%	3,23%
> 84 <= 96	10.239.563,82 €	3,16%	340	3,88%	31,76%	2,79%
> 96 <= 108	12.667.456,72 €	3,91%	415	4,73%	36,40%	7,55%
> 108 <= 120	14.008.837,08 €	4,32%	582	6,64%	36,30%	7,10%
> 120 <= 132	12.488.770,19 €	3,85%	500	5,70%	33,89%	2,38%
> 132 <= 144	11.556.735,19 €	3,56%	420	4,79%	41,86%	2,04%
> 144 <= 156	3.876.618,19 €	1,20%	102	1,16%	41,25%	5,16%
> 156 <= 168	8.729.920,24 €	2,69%	269	3,07%	43,70%	5,48%
> 168 <= 180	12.899.534,84 €	3,98%	406	4,63%	46,56%	15,87%
> 180 <= 192	3.295.351,61 €	1,02%	141	1,61%	38,12%	0,00%
> 192 <= 204	375.474,83 €	0,12%	11	0,13%	63,57%	0,00%
> 204 <= 216	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 216 <= 228	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 228 <= 240	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 240 <= 300	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 300	150.000,00 €	0,05%	1	0,01%	50,00%	100,00%
<b>TOTAL</b>	<b>324.373.594,82 €</b>	<b>100%</b>	<b>8.765</b>	<b>100%</b>	<b>40,82%</b>	<b>6,79%</b>

Original weighted average current Term to Reset = 132,19  
 Weighted average current Term to Reset = 67,67  
 Maximum current Term to Reset = 1.003,00  
 Minimum current Term to Reset = 0,03

BHW Bausparkasse AG