



PB Domicilio 2007-1 Limited - Investor Notification



Determination Date :	15.12.2016	
Reference Period :	01.09.2016	- 30.11.2016
Interest Period on Notes :	07.10.2016	- 08.01.2017
Fixed Euribor :	-0,30200%	

The Bank and Servicer

BHW Bausparkasse AG
Lubahnstraße 2
31789 Hameln / Germany
Contact Person:
Christel Bicknell
Telephone: +49 (0)5151 182489
Facsimile: +49 (0)5151 185069
E-Mail: CBicknell@bhw.de

The Trustee

Deloitte GmbH
Schwannstraße 6
40476 Düsseldorf / Germany
Contact Person:
Ulrich Lotz
Telephone: +49 (0)211 87722375
Facsimile: +49 (0)211 87722441
E-Mail: ulotz@deloitte.de

The Issuer

PB Domicilio 2007-1 Limited
6th Floor / Pinnacle 2 / Eastpoint Business Park
Dublin 3 / Ireland
Contact Person:
David McGuinness
Telephone: +353 1 680 6007
Facsimile: +353 1 680 6050
E-Mail: david.mcguinness@db.com

Corporate Administrator

Deutsche International Corporate Services
6th Floor / Pinnacle 2 / Eastpoint Business Park
Dublin 3 / Ireland
Contact Person:
Jennifer Coyne
Telephone: +353 1 680 6055
Facsimile: +353 1 680 6050
E-Mail: jennifer.coyne@db.com

Principal Paying Agent

BNP Paribas Securities Services
Frankfurt Branch
Europa-Allee 12
60327 Frankfurt / Germany
Contact Person:
Frank Bohländer
Telephone: +49 (0)69 1520 5562
Facsimile: +49 (0)69 1520 5277
E-Mail: frank.bohlaender@bnpparibas.com
Rating: A-1 (Standard & Poor's)

Ratingagency

Standard & Poor's Ratings Services
20 Canada Square, Canary Wharf
London E14 5LH
Contact Person:
Viktor Milev
Telephone: +44 (0)20 7176 3569
Facsimile: +44 (0)20 7176 3598
E-Mail: viktor_milev@standardandpoors.com

Remittance Information

Currency: EUR

PB Domicilio 2007-1 Limited

Reference Pool Servicer: BHW

Reason for Early Redemption: Payment Date falling in January 2013 or any Payment Date thereafter. Definition of Early Redemption Event in 12.1 of Terms and Conditions of the Notes.

Remittance Distribution Data		
Initial Aggregate Nominal Balance	1.486.140.274,22	
Initial aggregate principal balance of the building savings account	97.503.463,77	
Initial Aggregate Principal Balance		1.388.636.810,45
Beginning Aggregate Principal Balance		305.765.095,32
Scheduled principal received	13.251.293,62	
Unscheduled principal received / prepayments	6.812.604,11	
thereof Removals	0,00	
Total principal available for distribution		20.063.897,73
Current period Realised Loss (full allocation to Excess Spread Ledger, therefore no effect on the calculation of net principal repayment)	0,00	
Cumulative Realised Loss (fully allocated to the Excess Spread Ledger)	590.076,23	
Current period Unjustified Loss/Late Recoveries	0,00	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
Net principal repayment		20.063.897,73
Ending Aggregate Principal Balance		285.701.197,59
CPR	9,21%	
Remittance Excess Spread Amount/Ledger		
Ending Aggregate Nominal Balance	344.185.994,01	
Aggregate Outstanding Nominal Amount of cumulative Defaulted Reference Claims	54.603.010,57	
		289.582.983,44
Excess Spread Amount (the Excess Spread Amount will only be credited to the Excess Spread Ledger until the Excess Spread Ledger has reached the max. permitted amount)		366.000,72
Excess Spread Ledger before Realised Loss Allocation		9.200.000,00
Current Realised Loss	0,00	
Excess Spread Ledger after Realised Loss Allocation		9.200.000,00

Remittance Realised Loss		
Number and Protected Amount, Accrued Interest , Enforcement Costs of Loans	0,00	0,00
Foreclosure Proceeds	0,00	
Prior Ranking Loans	0,00	
Realised Loss		0,00

Reference Pool Information			
Bullet and Annuity Loans (Bausparsofortdarlehen, Tilgungshypotheken)			
Beginning number of Reference Claims			8.487
Current period number of Reference Claims paid in full	-267		
Current period number of Removals	0		
Aggregated number of Reference Claims paid in full / Removals			-267
Added Loans *			-2
Ending Number of Reference Claims			8.218

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue Payments
0 months in arrears	7.016	227.965.869,31	n.a.
0,01 - 1 months in arrears	465	12.005.655,35	62.872,02
>1 - 1,99 months in Arrears	364	12.608.076,01	164.311,63
2 - 2,99 months in Arrears	78	3.221.123,66	69.142,54
3 - 3,99 months in Arrears	32	1.674.097,10	45.804,61
4 - 4,99 months in Arrears	21	1.301.394,80	44.892,33
5 - 5,99 months in Arrears	7	763.438,96	55.373,60
6 - 11,99 months in Arrears	34	2.264.032,96	149.604,28
12+ months in Arrears	200	23.888.336,17	8.936.192,64
Delinquencies (greater 3 months)	294	29.891.299,99	9.231.867,46
Subtotal	294	29.891.299,99	9.231.867,46
Bankruptcy	1	9.173,27	0,00
Total	295	29.900.473,26	9.231.867,46

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue Payments
Current period Defaulted Reference Claims	14	670.119,28	33.423,45
Cumulative Defaulted Reference Claims	623	47.023.228,75	9.309.085,45
thereof normal performing again*	145	8.026.731,75	

Overdue Reference Claim			
	Number of Reference Claims	Protected Amount	Overdue Payments
Overdue Reference Claims	623	47.017.418,46	9.340.843,48

* Loans with months in arrears below 3 and no bankruptcy flag

Determination Date: 15.12.2016
 Payment Date: 09.01.2017
 3 Month EURIBOR: -0.3020%

Interest Distribution

Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Interest per Note	Total Interest Distribution	Legal Maturity
A1+	0,00	10	0,0000%	0,0000%	0,00 €	0,00 €	January 2033
A2+	0,00	10	0,0000%	0,0000%	0,00 €	0,00 €	January 2033
B	9.075.553,99	383	0,3500%	0,0480%	2,97 €	1.137,51 €	January 2033
C	13.400.000,00	134	0,4800%	0,1780%	46,48 €	6.228,32 €	January 2033
D	11.200.000,00	112	0,9000%	0,5980%	156,14 €	17.487,68 €	January 2033
E	5.700.000,00	57	3,0000%	2,6980%	704,48 €	40.155,36 €	January 2033
Totals	39.375.553,99					65.008,87	

Triggers:

- 1) Time Call: January 2013
- 2) Clean up call: Reduction of Aggregate Principal Balance of the Reference Claims to less than 10% of the Initial Aggregate Principal Balance.
- 3) Occurance of a Regulatory Event
- 4) Occurance of an Issuer Event of Default
- 5) Occurence of a Bank Event of Default

Determination Date:	15.12.2016	Current Interest Period	
Payment Date:	09.01.2017	Beginning	Ending
3 Month EURIBOR:	-0,30200%	07.10.2016	08.01.2017
Number of days (act):	94		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	09.12.2016		
Early Redemption Date	07.10.2016		

Principal Reduction
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Early Redemption	Total Principal	Unjustified Loss Allocation / Late Recoveries	Realised Loss	Ending Class Principal Amount	Ending Percentage
A1+ Senior Tranche	1.263.836.810,45	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A2+ Senior Tranche	55.200.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A1+	500.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A2+	500.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
B	38.300.000,00	23,05%	9.075.553,99	0,00	0,00	1.558.135,53	1.558.135,53	0,00	0,00	7.517.418,46	19,88%
C	13.400.000,00	34,03%	13.400.000,00	0,00	0,00	0,00	0,00	0,00	0,00	13.400.000,00	35,43%
D	11.200.000,00	28,44%	11.200.000,00	0,00	0,00	0,00	0,00	0,00	0,00	11.200.000,00	29,62%
E	5.700.000,00	14,48%	5.700.000,00	0,00	0,00	0,00	0,00	0,00	0,00	5.700.000,00	15,07%
Totals	1.388.636.810,45	100%	39.375.553,99	0,00	0,00	1.558.135,53	1.558.135,53	0,00	0,00	37.817.418,46	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A1+	4,98%	100,00%	100,00%
A2+	4,94%	100,00%	100,00%
B	2,18%	76,95%	80,12%
C	1,22%	42,92%	44,69%
D	0,41%	14,48%	15,07%
E	0,00%	0,00%	0,00%

Determination Date: 15.12.2016
Payment Date: 09.01.2017
3 Month EURIBOR: -0,30200%
Servicer: BHW Bausparkasse AG
Reporting Date: 09.12.2016
Early Redemption Date: 07.10.2016

Distribution Summary
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Final Payment/Deferred Redemption	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A1+	500.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	A0NYWL	DE000A0NYWL2
A2+	500.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	A0NYWM	DE000A0NYWM0
B	38.300.000,00	9.075.553,99	0,0480%	1.558.135,53	1.137,51	1.559.273,04	0,00	7.517.418,46	A0NYWN	DE000A0NYWN8
C	13.400.000,00	13.400.000,00	0,1780%	0,00	6.228,32	6.228,32	0,00	13.400.000,00	A0NYWP	DE000A0NYWP3
D	11.200.000,00	11.200.000,00	0,5980%	0,00	17.487,68	17.487,68	0,00	11.200.000,00	A0NYWQ	DE000A0NYWQ1
E	5.700.000,00	5.700.000,00	2,6980%	0,00	40.155,36	40.155,36	0,00	5.700.000,00	A0NYWR	DE000A0NYWR9
Totals CLN	69.600.000,00	39.375.553,99		1.558.135,53	65.008,87	1.623.144,40	0,00	37.817.418,46		

Amounts per Unit (50.000 / 100.000)								Rating of the Notes	
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Final Payment/Deferred Redemption	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P	
								Initial	Current
A1+	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2033	AAA	N.A.
A2+	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2033	AAA	N.A.
B	23.695,96	4.068,24	2,97	4.071,21	0,00	19.627,72	07.01.2033	AA	BBB+
C	100.000,00	0,00	46,48	46,48	0,00	100.000,00	07.01.2033	A	BBB+
D	100.000,00	0,00	156,14	156,14	0,00	100.000,00	07.01.2033	BBB	NR
E	100.000,00	0,00	704,48	704,48	0,00	100.000,00	07.01.2033	BB	NR

Determination Date: 15.12.2016
Payment Date: 09.01.2017
3 Month EURIBOR: -0,30200%
Servicer: BHW Bausparkasse AG
Reporting Date: 09.12.2016

Pool Distribution by Loan Purpose - 30.11.2016 -

Loan Purpose	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
SCIP-Program (Privatisations)	116.377.030,59 €	40,73%	6.337	77,11%	28,45%	1,05%
Other loans	169.324.167,00 €	59,27%	1.881	22,89%	48,99%	10,75%
TOTAL	285.701.197,59 €	100,00%	8.218	100,00%	40,62%	6,80%

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Pool Distribution by Outstanding Balance - 30.11.2016 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 10.000	13.937.880,13 €	4,88%	3.138	38,18%	22,89%	1,30%
> 10.000 <= 20.000	13.410.354,59 €	4,69%	90	10,96%	21,31%	2,14%
> 20.000 <= 30.000	24.078.591,74 €	8,43%	973	11,84%	24,24%	1,85%
> 30.000 <= 40.000	26.331.288,97 €	9,22%	753	9,16%	29,94%	2,93%
> 40.000 <= 50.000	22.602.337,89 €	7,91%	506	6,16%	33,67%	6,26%
> 50.000 <= 60.000	20.562.564,66 €	7,20%	375	4,56%	36,73%	7,01%
> 60.000 <= 70.000	17.381.339,84 €	6,08%	268	3,26%	40,48%	7,78%
> 70.000 <= 80.000	21.877.696,46 €	7,66%	292	3,55%	43,59%	11,40%
> 80.000 <= 90.000	17.665.061,56 €	6,18%	209	2,54%	46,70%	9,46%
> 90.000 <= 100.000	14.843.120,79 €	5,20%	157	1,91%	46,53%	7,56%
> 100.000 <= 110.000	15.561.061,35 €	5,45%	148	1,80%	48,85%	7,98%
> 110.000 <= 120.000	13.526.659,48 €	4,73%	118	1,44%	51,43%	12,03%
> 120.000 <= 130.000	10.720.463,69 €	3,75%	86	1,05%	51,42%	9,15%
> 130.000 <= 140.000	6.469.895,78 €	2,26%	48	0,58%	52,81%	6,33%
> 140.000 <= 150.000	8.614.520,33 €	3,02%	59	0,72%	52,61%	8,97%
> 150.000 <= 160.000	6.345.315,59 €	2,22%	41	0,50%	57,79%	11,27%
> 160.000 <= 170.000	5.071.487,63 €	1,78%	31	0,38%	56,50%	6,45%
> 170.000 <= 180.000	3.677.745,89 €	1,29%	21	0,26%	50,37%	4,91%
> 180.000 <= 190.000	4.077.281,26 €	1,43%	22	0,27%	54,09%	12,93%
> 190.000 <= 200.000	2.552.393,53 €	0,89%	13	0,16%	54,84%	0,00%
> 200.000 <= 250.000	7.221.374,62 €	2,53%	32	0,39%	54,79%	6,00%
> 250.000 <= 300.000	4.102.525,59 €	1,44%	15	0,18%	54,29%	0,00%
> 300.000 <= 350.000	1.303.903,80 €	0,46%	4	0,05%	63,80%	0,00%
> 350.000 <= 400.000	2.267.181,26 €	0,79%	6	0,07%	55,51%	0,00%
> 400.000 <= 500.000	499.860,80 €	0,17%	1	0,01%	80,00%	0,00%
> 500.000 <= 600.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 600.000 <= 700.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 700.000 <= 800.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 800.000 <= 900.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 900.000 <= 1.000.000	999.290,36 €	0,35%	1	0,01%	68,28%	100,00%
> 1.000.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	285.701.197,59 €	100%	8.218	100%	40,62%	6,80%

Original weighted average current Outstanding Balance = 65.685,91 €
 Weighted average current Outstanding Balance = 34.765,30 €
 Maximum current Outstanding Balance = 999.290,36 €
 Minimum current Outstanding Balance = 80,83 €

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Pool Distribution by Region - 30.11.2016 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Abruzzo	2.759.532,16 €	0,97%	91	1,11%	42,51%	0,00%
Basilicata	45.641,45 €	0,02%	1	0,01%	50,79%	100,00%
Calabria	679.726,33 €	0,24%	7	0,09%	45,47%	100,00%
Campania	5.602.869,42 €	1,96%	118	1,44%	46,78%	100,00%
Emilia-Romagna	9.338.751,98 €	3,27%	149	1,81%	52,75%	0,00%
Friuli-Venezia-Giulia	1.153.105,24 €	0,40%	100	1,22%	30,42%	0,00%
Lazio	184.552.395,06 €	64,60%	5.309	64,60%	38,51%	0,00%
Liguria	1.505.439,10 €	0,53%	46	0,56%	38,83%	0,00%
Lombardia	35.234.746,24 €	12,33%	1.285	15,64%	40,11%	0,00%
Marche	1.322.917,30 €	0,46%	22	0,27%	45,63%	0,00%
Molise	432.771,45 €	0,15%	8	0,10%	44,09%	100,00%
Piemonte	6.768.633,12 €	2,37%	143	1,74%	50,39%	0,00%
Puglia	1.011.365,29 €	0,35%	14	0,17%	52,84%	100,00%
Sardegna	10.889.327,72 €	3,81%	133	1,62%	53,06%	100,00%
Sicilia	766.899,92 €	0,27%	12	0,15%	49,39%	100,00%
Toscana	9.962.752,71 €	3,49%	353	4,30%	35,63%	0,00%
Trentino-Alto-Adige	1.093.943,67 €	0,38%	29	0,35%	45,98%	0,00%
Umbria	3.133.948,17 €	1,10%	86	1,05%	48,76%	0,00%
Valle D'Aosta	242.049,40 €	0,08%	3	0,04%	43,43%	0,00%
Veneto	9.204.381,86 €	3,22%	309	3,76%	46,51%	0,00%
TOTAL	285.701.197,59 €	100%	8.218	100%	40,62%	6,80%

BHW Bausparkasse AG

Pool Distribution by LTV - 30.11.2016 -

LTV Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 5%	2.111.563,45 €	0,74%	837	10,18%	3,03%	0,01%
> 5% <= 10%	3.967.053,23 €	1,39%	466	5,67%	7,74%	4,90%
> 10% <= 15%	7.569.363,26 €	2,65%	447	5,44%	12,84%	3,28%
> 15% <= 20%	15.231.308,34 €	5,33%	648	7,89%	17,68%	1,83%
> 20% <= 25%	31.202.412,87 €	10,92%	1.532	18,64%	22,92%	1,53%
> 25% <= 30%	25.885.674,60 €	9,06%	949	11,55%	27,63%	3,78%
> 30% <= 35%	29.055.096,99 €	10,17%	990	12,05%	32,79%	4,45%
> 35% <= 40%	23.841.837,12 €	8,35%	573	6,97%	37,25%	4,50%
> 40% <= 45%	26.870.473,85 €	9,41%	474	5,77%	42,56%	8,36%
> 45% <= 50%	35.743.984,00 €	12,51%	490	5,96%	47,60%	6,07%
> 50% <= 55%	34.231.955,47 €	11,98%	365	4,44%	52,51%	6,05%
> 55% <= 60%	18.550.763,85 €	6,49%	188	2,29%	57,51%	19,20%
> 60% <= 65%	10.671.535,61 €	3,74%	91	1,11%	62,11%	11,99%
> 65% <= 70%	5.932.553,19 €	2,08%	54	0,66%	67,32%	29,35%
> 70% <= 75%	3.303.538,82 €	1,16%	33	0,40%	72,38%	7,68%
> 75% <= 80%	11.532.082,94 €	4,04%	81	0,99%	79,79%	13,52%
unknown						
TOTAL	285.701.197,59 €	100%	8.218	100%	40,62%	6,80%

Original weighted average LTV = 51,10%
 Weighted average current LTV = 40,62%
 Maximum current LTV = 80,00%
 Minimum current LTV = 0,13%

BHW Bausparkasse AG

Pool Distribution by DTI - 30.11.2016 -

DTI Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 10%	2.466.815,11 €	0,86%	143	1,74%	32,35%	1,25%
> 10% <= 20%	16.198.436,59 €	5,67%	964	11,73%	29,75%	4,72%
> 20% <= 25%	18.374.189,97 €	6,43%	858	10,44%	32,84%	3,24%
> 25% <= 30%	25.951.368,97 €	9,08%	1.026	12,48%	35,04%	4,49%
> 30% <= 35%	31.395.340,55 €	10,99%	1.074	13,07%	40,30%	6,04%
> 35% <= 40%	39.868.977,51 €	13,95%	1.058	12,87%	42,82%	5,99%
> 40% <= 45%	40.292.637,56 €	14,10%	865	10,53%	42,52%	6,49%
> 45% <= 50%	34.103.608,49 €	11,94%	690	8,40%	44,42%	11,00%
> 50% <= 55%	28.946.231,37 €	10,13%	501	6,10%	45,49%	12,35%
> 55% <= 60%	22.462.997,64 €	7,86%	344	4,19%	45,21%	5,35%
> 60% <= 65%	8.467.357,02 €	2,96%	132	1,61%	45,48%	6,85%
> 65% <= 70%	2.889.619,52 €	1,01%	73	0,89%	40,02%	10,41%
> 70% <= 80%	2.840.720,63 €	0,99%	68	0,83%	33,17%	5,41%
> 80% <= 90%	647.682,68 €	0,23%	10	0,12%	33,25%	0,00%
> 90% <= 100%	775.905,44 €	0,27%	11	0,13%	40,29%	9,75%
> 100% <= unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
unknown	10.019.308,54 €	3,51%	401	4,88%	35,00%	3,29%
TOTAL	285.701.197,59 €	100%	8.218	100%	40,62%	6,80%

Original weighted average DTI = 40,42%
 Weighted average current DTI = 38,96%
 Maximum current DTI = 99,59%
 Minimum current DTI = 1,77%

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 30.11.2016 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> <= 4,25%	35.356.456,10 €	12,38%	1.430	17,40%	29,52%	2,78%
> 4,25% <= 4,50%	15.461.838,88 €	5,41%	597	7,26%	25,50%	2,02%
> 4,50% <= 4,75%	18.982.858,00 €	6,64%	545	6,63%	36,86%	4,84%
> 4,75% <= 5,00%	42.233.370,51 €	14,78%	793	9,65%	44,87%	7,45%
> 5,00% <= 5,25%	33.653.734,04 €	11,78%	1.032	12,56%	40,56%	7,24%
> 5,25% <= 5,50%	36.157.042,71 €	12,66%	816	9,93%	45,61%	10,88%
> 5,50% <= 5,75%	46.633.436,74 €	16,32%	1.250	15,21%	42,85%	7,57%
> 5,75% <= 6,00%	26.626.079,61 €	9,32%	647	7,87%	47,89%	10,50%
> 6,00% <= 6,25%	17.214.068,59 €	6,03%	656	7,98%	41,89%	7,40%
> 6,25% <= 6,50%	7.867.040,26 €	2,75%	378	4,60%	37,18%	0,00%
> 6,50% <= 6,75%	4.836.237,43 €	1,69%	70	0,85%	46,52%	2,11%
> 6,75% <= 7,00%	679.034,72 €	0,24%	4	0,05%	69,16%	0,00%
> 7,00%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	285.701.197,59 €	100%	8.218	100%	40,62%	6,80%

Original weighted average Interest Rate = 5,17%
 Weighted average current Interest Rate = 5,18%
 Maximum current Interest Rate = 7,00%
 Minimum current Interest Rate = 3,05%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 30.11.2016 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Mortgages without prior ranking charges	283.570.381,86 €	99,25%	8.160	99,29%	40,52%	6,78%
Mortgages subject prior ranking charges	1.513.421,24 €	0,53%	34	0,41%	60,10%	10,06%
Unknown	617.394,49 €	0,22%	24	0,29%	0,00%	0,00%
TOTAL	285.701.197,59 €	100%	8.218	100%	40,62%	6,80%

BHW Bausparkasse AG

Pool Distribution by Property Type - 30.11.2016 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
One Family House	15.471.274,59	5,42%	131	1,59%	53,62%	15,10%
Two-Family House	1.253.265,59	0,44%	11	0,13%	48,88%	6,13%
Multi-Family House	84.055,83	0,03%	1	0,01%	21,83%	0,00%
Holiday Property	0,00	0,00%	0	0,00%	0,00%	0,00%
Prefabricated House (Fertighaus)	0,00	0,00%	0	0,00%	0,00%	0,00%
Apartment (Eigentumswohnung)	266.791.178,01	93,38%	7.986	97,18%	39,88%	6,38%
Building land	0,00	0,00%	0	0,00%	0,00%	0,00%
Other Properties	0,00	0,00%	0	0,00%	0,00%	0,00%
Unkown	2.101.423,57	0,74%	89	1,08%	34,98%	0,00%
TOTAL	285.701.197,59	100%	8.218	100%	40,62%	6,80%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 30.11.2016 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Civil Servants	3.156.532,23	1,10%	41	0,50%	46,05%	6,45%
Public Sector Employees	17.560.928,33	6,15%	368	4,48%	42,61%	16,59%
Other Employees	154.123.511,79	53,95%	3.508	42,69%	43,92%	9,19%
Self-Employed	13.198.615,98	4,62%	148	1,80%	49,14%	8,25%
Other (Pensioners, Students, ...)	30.640.719,91	10,72%	1.682	20,47%	26,83%	2,11%
unknown	67.020.889,35	23,46%	2.471	30,07%	36,90%	0,61%
TOTAL	285.701.197,59	100%	8.218	100%	40,62%	6,80%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 30.11.2016 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Owner Occupied	283.568.143,35	99,25%	8.150	99,17%	40,51%	6,80%
Non-Owner Occupied	2.133.054,24	0,75%	68	0,83%	55,13%	7,14%
TOTAL	285.701.197,59	100%	8.218	100%	40,62%	6,80%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 30.11.2016 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Bullet	188.534.203,58	65,99%	2.176	26,48%	48,28%	9,64%
Annuity	97.166.994,01	34,01%	6.042	73,52%	25,76%	1,29%
TOTAL	285.701.197,59	100%	8.218	100%	40,62%	6,80%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 30.11.2016 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 3	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 3 <= 6	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 6 <= 9	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 9 <= 12	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 12 <= 18	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 18 <= 24	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 24 <= 30	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 30 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 54	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 54 <= 60	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 60	285.701.197,59 €	100,00%	8.218	100,00%	40,62%	6,80%
TOTAL	285.701.197,59 €	100%	8.218	100%	40,62%	6,80%

Original weighted average current Seasoning = 34,34
 Weighted average current Seasoning = 146,53
 Maximum current Seasoning = 178,77
 Minimum current Seasoning = 95,97

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 30.11.2016 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 12	25.114.195,30 €	8,79%	1.169	14,22%	39,46%	4,77%
> 12 <= 24	36.233.991,87 €	12,68%	804	9,78%	40,72%	4,55%
> 24 <= 36	26.189.776,69 €	9,17%	432	5,26%	42,58%	4,41%
> 36 <= 48	38.103.264,36 €	13,34%	648	7,89%	44,84%	7,93%
> 48 <= 60	38.650.218,95 €	13,53%	551	6,70%	47,12%	12,39%
> 60 <= 72	31.999.002,53 €	11,20%	1.354	16,48%	32,35%	5,81%
> 72 <= 84	12.822.570,45 €	4,49%	473	5,76%	33,55%	3,86%
> 84 <= 96	6.556.342,43 €	2,29%	185	2,25%	39,03%	4,25%
> 96 <= 108	13.761.497,83 €	4,82%	566	6,89%	35,54%	7,60%
> 108 <= 120	9.953.863,64 €	3,48%	407	4,95%	38,55%	7,95%
> 120 <= 132	15.503.079,06 €	5,43%	622	7,57%	33,94%	1,46%
> 132 <= 144	6.768.965,66 €	2,37%	209	2,54%	44,48%	2,14%
> 144 <= 156	2.985.848,01 €	1,05%	90	1,10%	41,69%	6,70%
> 156 <= 168	9.714.205,61 €	3,40%	345	4,20%	41,67%	5,96%
> 168 <= 180	10.668.361,42 €	3,73%	345	4,20%	46,96%	17,32%
> 180 <= 192	137.275,44 €	0,05%	6	0,07%	34,71%	0,00%
> 192 <= 204	388.738,34 €	0,14%	11	0,13%	66,30%	0,00%
> 204 <= 216	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 216 <= 228	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 228 <= 240	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 240 <= 300	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 300	150.000,00 €	0,05%	1	0,01%	50,00%	100,00%
TOTAL	285.701.197,59 €	100%	8.218	100%	40,62%	6,80%

Original weighted average current Term to Reset = 132,19
 Weighted average current Term to Reset = 64,91
 Maximum current Term to Reset = 997,00
 Minimum current Term to Reset = 0,03

BHW Bausparkasse AG