



## PB Domicilio 2007-1 DAC - Investor Notification



<b>Determination Date :</b>	<b>22.03.2017</b>
<b>Reference Period :</b>	<b>01.12.2016 - 28.02.2017</b>
<b>Interest Period on Notes :</b>	<b>09.01.2017 - 06.04.2017</b>
<b>Fixed Euribor :</b>	<b>-0.32100%</b>

### The Bank and Servicer

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## Remittance Information

Currency: EUR

### PB Domicilio 2007-1 DAC

Reference Pool Servicer: BHW

Reason for Early Redemption: Payment Date falling in January 2013 or any Payment Date thereafter. Definition of Early Redemption Event in 12.1 of Terms and Conditions of the Notes.

Remittance Distribution Data		
Initial Aggregate Nominal Balance	1.486.140.274,22	
Initial aggregate principal balance of the building savings account	97.503.463,77	
Initial Aggregate Principal Balance		1.388.636.810,45
Beginning Aggregate Principal Balance		285.701.197,59
Scheduled principal received	12.501.400,08	
Unscheduled principal received / prepayments	6.405.004,83	
thereof Removals	221.000,00	
<b>Total principal available for distribution</b>		<b>18.906.404,91</b>
Current period Realised Loss (full allocation to Excess Spread Ledger, therefore no effect on the calculation of net principal repayment)	52.979,10	
Cumulative Realised Loss (fully allocated to the Excess Spread Ledger)	643.055,33	
Current period Unjustified Loss/Late Recoveries	0,00	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
Net principal repayment		18.906.404,91
Ending Aggregate Principal Balance		266.794.792,68
CPR	9,27%	
Remittance Excess Spread Amount/Ledger		
Ending Aggregate Nominal Balance	322.712.379,74	
Aggregate Outstanding Nominal Amount of cumulative Defaulted Reference Claims	53.559.370,98	
		269.153.008,76
Excess Spread Amount ( the Excess Spread Amount will only be credited to the Excess Spread Ledger until the Excess Spread Ledger has reached the max. permitted amount)		336.441,26
Excess Spread Ledger before Realised Loss Allocation		9.200.000,00
Current Realised Loss	52.979,10	
Excess Spread Ledger after Realised Loss Allocation		9.147.020,90

Remittance Realised Loss		
Number and Protected Amount, Accrued Interest , Enforcement Costs of Loans	2,00	293.179,10
Foreclosure Proceeds	240.200,00	
Prior Ranking Loans	0,00	
<b>Realised Loss</b>		<b>52.979,10</b>

Reference Pool Information			
Bullet and Annuity Loans (Bausparfortdarlehen, Tilgungshypotheken)			
Beginning number of Reference Claims			8.218
Current period number of Reference Claims paid in full	-295		
Current period number of Removals	-2		
Aggregated number of Reference Claims paid in full / Removals			-297
Added Loans *			-50
<b>Ending Number of Reference Claims</b>			<b>7.871</b>

\* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue Payments
0 months in arrears	6.612	210.044.482,41	n.a.
0,01 - 1 months in arrears	544	13.731.199,27	69.146,94
>1 - 1,99 months in Arrears	369	11.234.085,65	150.697,20
2 - 2,99 months in Arrears	69	3.321.016,20	70.070,82
3 - 3,99 months in Arrears	25	1.446.359,94	57.515,78
4 - 4,99 months in Arrears	19	1.485.027,90	53.352,21
5 - 5,99 months in Arrears	8	629.725,42	18.049,41
6 - 11,99 months in Arrears	29	1.499.928,16	130.913,97
12+ months in Arrears	195	23.393.948,21	9.017.475,55
<b>Delinquencies (greater 3 months)</b>	<b>276</b>	<b>28.454.989,63</b>	<b>9.277.306,92</b>
<b>Subtotal</b>	<b>276</b>	<b>28.454.989,63</b>	<b>9.277.306,92</b>
Bankruptcy	1	9.019,52	0,00
<b>Total</b>	<b>277</b>	<b>28.464.009,15</b>	<b>9.277.306,92</b>

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue Payments
Current period Defaulted Reference Claims	8	153.422,76	3.436,28
Cumulative Defaulted Reference Claims	620	46.007.345,84	9.347.652,38
thereof normal performing again*	151	7.497.050,32	

Overdue Reference Claim			
	Number of Reference Claims	Protected Amount	Overdue Payments
Overdue Reference Claims	606	45.848.355,09	9.345.212,20

\* Loans with no arrears and no bankruptcy flag. For Clarification: We have changed the wording of the footnote. The previous allocation of loans were based on the same calculation method.

Determination Date: 22.03.2017  
 Payment Date: 07.04.2017  
 3 Month EURIBOR: -0,3210%

## Interest Distribution

Currency: EUR

### Credit Linked Notes PB Domicilio 2007-1 DAC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Interest per Note	Total Interest Distribution	Legal Maturity
A1+	0,00	10	0,0000%	0,0000%	0,00 €	<b>0,00 €</b>	January 2033
A2+	0,00	10	0,0000%	0,0000%	0,00 €	<b>0,00 €</b>	January 2033
B	7.517.418,46	383	0,3500%	0,0290%	1,39 €	<b>532,37 €</b>	January 2033
C	13.400.000,00	134	0,4800%	0,1590%	38,87 €	<b>5.208,58 €</b>	January 2033
D	11.200.000,00	112	0,9000%	0,5790%	141,53 €	<b>15.851,36 €</b>	January 2033
E	5.700.000,00	57	3,0000%	2,6790%	654,87 €	<b>37.327,59 €</b>	January 2033
<b>Totals</b>	<b>37.817.418,46</b>					<b>58.919,90</b>	

#### Triggers:

- 1) Time Call: January 2013
- 2) Clean up call: Reduction of Aggregate Principal Balance of the Reference Claims to less than 10% of the Initial Aggregate Principal Balance.
- 3) Occurrence of a Regulatory Event
- 4) Occurrence of an Issuer Event of Default
- 5) Occurrence of a Bank Event of Default

<b>Determination Date:</b>	22.03.2017	<b>Current Interest Period</b>	
<b>Payment Date:</b>	07.04.2017	<b>Beginning</b>	<b>Ending</b>
<b>3 Month EURIBOR:</b>	-0,32100%	09.01.2017	06.04.2017
<b>Number of days (act):</b>	88		
<b>Servicer:</b>	BHW Bausparkasse AG		
<b>Reporting Date:</b>	16.03.2017		
<b>Early Redemption Date</b>	07.10.2016		

**Principal Reduction**  
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 DAC  
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Early Redemption	Total Principal	Unjustified Loss Allocation / Late Recoveries	Realised Loss	Ending Class Principal Amount	Ending Percentage
A1+ Senior Tranche	1.263.836.810,45	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A2+ Senior Tranche	55.200.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A1+	500.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A2+	500.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
B	38.300.000,00	19,88%	7.517.418,46	0,00	0,00	1.116.084,27	1.116.084,27	0,00	0,00	6.401.334,19	17,44%
C	13.400.000,00	35,43%	13.400.000,00	0,00	0,00	0,00	0,00	0,00	0,00	13.400.000,00	36,51%
D	11.200.000,00	29,62%	11.200.000,00	0,00	0,00	0,00	0,00	0,00	0,00	11.200.000,00	30,52%
E	5.700.000,00	15,07%	5.700.000,00	0,00	0,00	0,00	0,00	0,00	0,00	5.700.000,00	15,53%
<b>Totals</b>	<b>1.388.636.810,45</b>	<b>100%</b>	<b>37.817.418,46</b>	<b>0,00</b>	<b>0,00</b>	<b>1.116.084,27</b>	<b>1.116.084,27</b>	<b>0,00</b>	<b>0,00</b>	<b>36.701.334,19</b>	<b>100%</b>

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A1+	4,98%	100,00%	100,00%
A2+	4,94%	100,00%	100,00%
B	2,18%	80,12%	82,56%
C	1,22%	44,69%	46,05%
D	0,41%	15,07%	15,53%
E	0,00%	0,00%	0,00%

Determination Date: 22.03.2017  
Payment Date: 07.04.2017  
3 Month EURIBOR: -0,32100%  
Servicer: BHW Bausparkasse AG  
Reporting Date: 16.03.2017  
Early Redemption Date: 07.10.2016

**Distribution Summary**  
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 DAC  
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Final Payment/ Deferred Redemption	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A1+	500.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	A0NYWL	DE000A0NYWL2
A2+	500.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	A0NYWM	DE000A0NYWM0
B	38.300.000,00	7.517.418,46	0,0290%	1.116.084,27	532,37	1.116.616,64	0,00	6.401.334,19	A0NYWN	DE000A0NYWN8
C	13.400.000,00	13.400.000,00	0,1590%	0,00	5.208,58	5.208,58	0,00	13.400.000,00	A0NYWP	DE000A0NYWP3
D	11.200.000,00	11.200.000,00	0,5790%	0,00	15.851,36	15.851,36	0,00	11.200.000,00	A0NYWQ	DE000A0NYWQ1
E	5.700.000,00	5.700.000,00	2,6790%	0,00	37.327,59	37.327,59	0,00	5.700.000,00	A0NYWR	DE000A0NYWR9
<b>Totals CLN</b>	<b>69.600.000,00</b>	<b>37.817.418,46</b>		<b>1.116.084,27</b>	<b>58.919,90</b>	<b>1.175.004,17</b>	<b>0,00</b>	<b>36.701.334,19</b>		

Amounts per Unit (50.000 / 100.000)								Rating of the Notes	
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Final Payment/ Deferred Redemption	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P	
								Initial	Current
A1+	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2033	AAA	N.A.
A2+	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2033	AAA	N.A.
B	19.627,72	2.914,06	1,39	2.915,45	0,00	16.713,66	07.01.2033	AA	BBB+
C	100.000,00	0,00	38,87	38,87	0,00	100.000,00	07.01.2033	A	BBB+
D	100.000,00	0,00	141,53	141,53	0,00	100.000,00	07.01.2033	BBB	NR
E	100.000,00	0,00	654,87	654,87	0,00	100.000,00	07.01.2033	BB	NR

**Determination Date:** 22.03.2017  
**Payment Date:** 07.04.2017  
**3 Month EURIBOR:** -0,32100%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date:** 16.03.2017

**Pool Distribution by Loan Purpose - 28.02.2017 -**

Loan Purpose	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
SCIP-Program (Privatisations)	108.181.350,31 €	40,55%	6.098	77,47%	27,91%	1,10%
Other loans	158.613.442,37 €	59,45%	1.773	22,53%	48,83%	10,99%
<b>TOTAL</b>	<b>266.794.792,68 €</b>	<b>100,00%</b>	<b>7.871</b>	<b>100,00%</b>	<b>40,34%</b>	<b>6,98%</b>

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**Pool Distribution by Outstanding Balance - 28.02.2017 -**

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 10.000	12.965.962,75 €	4,86%	3.046	38,70%	23,39%	1,42%
> 10.000 <= 20.000	14.125.825,74 €	5,29%	936	11,89%	20,41%	2,02%
> 20.000 <= 30.000	22.548.453,03 €	8,45%	909	11,55%	24,22%	1,84%
> 30.000 <= 40.000	25.369.505,28 €	9,51%	727	9,24%	29,33%	3,06%
> 40.000 <= 50.000	20.305.782,35 €	7,61%	454	5,77%	33,62%	6,78%
> 50.000 <= 60.000	18.905.064,37 €	7,09%	346	4,40%	36,33%	7,35%
> 60.000 <= 70.000	16.535.545,57 €	6,20%	255	3,24%	40,79%	7,36%
> 70.000 <= 80.000	20.472.824,05 €	7,67%	273	3,47%	43,64%	12,92%
> 80.000 <= 90.000	15.074.013,66 €	5,65%	178	2,26%	46,56%	7,79%
> 90.000 <= 100.000	13.416.919,91 €	5,03%	142	1,80%	46,93%	8,30%
> 100.000 <= 110.000	15.452.126,48 €	5,79%	147	1,87%	48,12%	9,40%
> 110.000 <= 120.000	12.170.215,57 €	4,56%	106	1,35%	51,86%	12,29%
> 120.000 <= 130.000	9.609.612,64 €	3,60%	77	0,98%	51,38%	8,99%
> 130.000 <= 140.000	5.676.990,79 €	2,13%	42	0,53%	52,73%	9,66%
> 140.000 <= 150.000	8.750.948,78 €	3,28%	60	0,76%	53,05%	7,13%
> 150.000 <= 160.000	6.042.328,11 €	2,26%	39	0,50%	57,43%	9,34%
> 160.000 <= 170.000	4.581.283,60 €	1,72%	28	0,36%	55,67%	7,13%
> 170.000 <= 180.000	2.977.304,31 €	1,12%	17	0,22%	48,88%	6,13%
> 180.000 <= 190.000	3.874.601,07 €	1,45%	21	0,27%	54,91%	13,48%
> 190.000 <= 200.000	2.348.215,70 €	0,88%	12	0,15%	54,85%	0,00%
> 200.000 <= 250.000	6.728.916,05 €	2,52%	30	0,38%	54,56%	6,43%
> 250.000 <= 300.000	3.821.167,21 €	1,43%	14	0,18%	54,29%	0,00%
> 300.000 <= 350.000	1.297.723,01 €	0,49%	4	0,05%	63,58%	0,00%
> 350.000 <= 400.000	2.244.312,90 €	0,84%	6	0,08%	54,96%	0,00%
> 400.000 <= 500.000	499.863,29 €	0,19%	1	0,01%	80,00%	0,00%
> 500.000 <= 600.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 600.000 <= 700.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 700.000 <= 800.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 800.000 <= 900.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 900.000 <= 1.000.000	999.286,46 €	0,37%	1	0,01%	68,28%	100,00%
> 1.000.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>266.794.792,68 €</b>	<b>100%</b>	<b>7.871</b>	<b>100%</b>	<b>40,34%</b>	<b>6,98%</b>

Original weighted average current Outstanding Balance = 65.685,91 €  
 Weighted average current Outstanding Balance = 33.895,92 €  
 Maximum current Outstanding Balance = 999.286,46 €  
 Minimum current Outstanding Balance = 0,08 €

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**Pool Distribution by Region - 28.02.2017 -**

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Abruzzo	2.651.538,98 €	0,99%	89	1,13%	42,15%	0,00%
Basilicata	45.221,17 €	0,02%	1	0,01%	50,32%	100,00%
Calabria	673.935,97 €	0,25%	7	0,09%	45,08%	100,00%
Campania	5.469.347,50 €	2,05%	117	1,49%	46,68%	100,00%
Emilia-Romagna	8.804.007,08 €	3,30%	146	1,85%	52,23%	0,00%
Friuli-Venezia-Giulia	1.074.411,87 €	0,40%	98	1,25%	30,12%	0,00%
Lazio	171.480.491,27 €	64,27%	5.047	64,12%	38,18%	0,00%
Liguria	1.382.460,34 €	0,52%	45	0,57%	38,87%	0,00%
Lombardia	33.042.737,70 €	12,39%	1.256	15,96%	39,71%	0,00%
Marche	1.257.279,97 €	0,47%	21	0,27%	45,80%	0,00%
Molise	386.900,70 €	0,15%	7	0,09%	43,59%	100,00%
Piemonte	6.483.311,47 €	2,43%	140	1,78%	50,40%	0,00%
Puglia	898.666,65 €	0,34%	12	0,15%	53,76%	100,00%
Sardegna	10.467.706,37 €	3,92%	128	1,63%	52,84%	100,00%
Sicilia	682.171,34 €	0,26%	11	0,14%	46,84%	100,00%
Toscana	9.311.296,25 €	3,49%	342	4,35%	35,46%	0,00%
Trentino-Alto-Adige	942.248,96 €	0,35%	27	0,34%	45,00%	0,00%
Umbria	2.833.685,73 €	1,06%	76	0,97%	48,71%	0,00%
Valle D'Aosta	239.299,90 €	0,09%	3	0,04%	42,94%	0,00%
Veneto	8.668.073,46 €	3,25%	298	3,79%	46,55%	0,00%
<b>TOTAL</b>	<b>266.794.792,68 €</b>	<b>100%</b>	<b>7.871</b>	<b>100%</b>	<b>40,34%</b>	<b>6,98%</b>

BHW Bausparkasse AG



**Pool Distribution by LTV - 28.02.2017 -**

LTV Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 5%	1.617.780,83 €	0,61%	823	10,46%	2,89%	0,00%
> 5% <= 10%	3.760.577,05 €	1,41%	378	4,80%	7,75%	6,59%
> 10% <= 15%	7.623.593,37 €	2,86%	466	5,92%	12,87%	2,34%
> 15% <= 20%	14.652.713,80 €	5,49%	624	7,93%	17,63%	1,85%
> 20% <= 25%	30.701.101,97 €	11,51%	1.576	20,02%	22,64%	2,09%
> 25% <= 30%	24.382.342,60 €	9,14%	878	11,15%	27,60%	4,02%
> 30% <= 35%	27.578.812,20 €	10,34%	993	12,62%	32,79%	3,93%
> 35% <= 40%	21.262.480,23 €	7,97%	495	6,29%	37,37%	5,01%
> 40% <= 45%	25.072.540,62 €	9,40%	439	5,58%	42,57%	7,66%
> 45% <= 50%	34.170.755,03 €	12,81%	467	5,93%	47,60%	6,37%
> 50% <= 55%	29.093.209,33 €	10,90%	313	3,98%	52,43%	7,21%
> 55% <= 60%	17.813.584,47 €	6,68%	182	2,31%	57,47%	19,59%
> 60% <= 65%	9.186.009,39 €	3,44%	76	0,97%	62,12%	11,56%
> 65% <= 70%	6.007.059,64 €	2,25%	57	0,72%	67,41%	26,54%
> 70% <= 75%	2.442.614,87 €	0,92%	24	0,30%	72,50%	10,29%
> 75% <= 80%	11.429.617,28 €	4,28%	80	1,02%	79,70%	13,63%
unknown						
<b>TOTAL</b>	<b>266.794.792,68 €</b>	<b>100%</b>	<b>7.871</b>	<b>100%</b>	<b>40,34%</b>	<b>6,98%</b>

Original weighted average LTV = 51,10%  
 Weighted average current LTV = 40,34%  
 Maximum current LTV = 80,00%  
 Minimum current LTV = 0,01%

BHW Bausparkasse AG

**Pool Distribution by DTI - 28.02.2017 -**

DTI Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 10%	2.300.877,21 €	0,86%	133	1,69%	32,45%	1,32%
> 10% <= 20%	14.973.165,31 €	5,61%	910	11,56%	29,10%	4,01%
> 20% <= 25%	17.024.874,22 €	6,38%	823	10,46%	32,63%	3,47%
> 25% <= 30%	24.375.116,70 €	9,14%	982	12,48%	34,73%	4,19%
> 30% <= 35%	29.024.770,50 €	10,88%	1.006	12,78%	39,95%	6,25%
> 35% <= 40%	37.554.124,37 €	14,08%	1.024	13,01%	42,52%	6,08%
> 40% <= 45%	36.898.077,92 €	13,83%	814	10,34%	42,27%	6,82%
> 45% <= 50%	32.191.534,92 €	12,07%	668	8,49%	43,99%	11,45%
> 50% <= 55%	27.353.835,78 €	10,25%	485	6,16%	45,40%	12,67%
> 55% <= 60%	20.226.914,20 €	7,58%	325	4,13%	44,66%	5,90%
> 60% <= 65%	7.962.660,18 €	2,98%	127	1,61%	45,30%	7,22%
> 65% <= 70%	2.771.105,87 €	1,04%	71	0,90%	40,03%	10,72%
> 70% <= 80%	2.407.667,47 €	0,90%	62	0,79%	33,04%	6,32%
> 80% <= 90%	638.327,45 €	0,24%	10	0,13%	32,94%	0,00%
> 90% <= 100%	713.678,58 €	0,27%	10	0,13%	39,59%	10,51%
> 100% <= unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
	10.378.062,00 €	3,89%	421	5,35%	35,95%	3,11%
<b>TOTAL</b>	<b>266.794.792,68 €</b>	<b>100%</b>	<b>7.871</b>	<b>100%</b>	<b>40,34%</b>	<b>6,98%</b>

Original weighted average DTI = 40,42%  
 Weighted average current DTI = 38,78%  
 Maximum current DTI = 99,59%  
 Minimum current DTI = 2,70%

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**Pool Distribution by Interest Rate - 28.02.2017 -**

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> <= 4,25%	34.041.235,29 €	12,76%	1.413	17,95%	29,25%	2,81%
> 4,25% <= 4,50%	14.744.883,80 €	5,53%	589	7,48%	25,07%	2,05%
> 4,50% <= 4,75%	16.783.208,44 €	6,29%	518	6,58%	35,78%	4,37%
> 4,75% <= 5,00%	39.023.784,81 €	14,63%	757	9,62%	44,57%	7,71%
> 5,00% <= 5,25%	31.268.118,44 €	11,72%	941	11,96%	40,57%	7,73%
> 5,25% <= 5,50%	34.304.058,58 €	12,86%	796	10,11%	45,38%	10,75%
> 5,50% <= 5,75%	44.266.428,70 €	16,59%	1.194	15,17%	42,63%	7,63%
> 5,75% <= 6,00%	25.362.677,83 €	9,51%	612	7,78%	47,78%	10,94%
> 6,00% <= 6,25%	15.285.341,29 €	5,73%	627	7,97%	41,64%	8,28%
> 6,25% <= 6,50%	6.815.600,73 €	2,55%	359	4,56%	37,16%	0,00%
> 6,50% <= 6,75%	4.295.964,78 €	1,61%	62	0,79%	46,63%	2,34%
> 6,75% <= 7,00%	603.489,99 €	0,23%	3	0,04%	73,34%	0,00%
> 7,00%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>266.794.792,68 €</b>	<b>100%</b>	<b>7.871</b>	<b>100%</b>	<b>40,34%</b>	<b>6,98%</b>

Original weighted average Interest Rate = 5,17%  
 Weighted average current Interest Rate = 5,17%  
 Maximum current Interest Rate = 7,00%  
 Minimum current Interest Rate = 3,05%

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**Pool Distribution by Prior Ranking Charges - 28.02.2017 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Mortgages without prior ranking charges	264.685.079,56 €	99,21%	7.789	98,96%	40,23%	6,96%
Mortgages subject prior ranking charges	1.499.149,51 €	0,56%	34	0,43%	59,99%	10,04%
Unknown	610.563,61 €	0,23%	48	0,61%	0,00%	0,00%
<b>TOTAL</b>	<b>266.794.792,68 €</b>	<b>100%</b>	<b>7.871</b>	<b>100%</b>	<b>40,34%</b>	<b>6,98%</b>

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**Pool Distribution by Property Type - 28.02.2017 -**

<b>Property Type</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage South Italy</b>
One Family House	15.017.780,53	5,63%	127	1,61%	53,48%	14,84%
Two-Family House	1.242.039,90	0,47%	11	0,14%	48,48%	6,14%
Multi-Family House	82.777,82	0,03%	1	0,01%	21,50%	0,00%
Holiday Property	0,00	0,00%	0	0,00%	0,00%	0,00%
Prefabricated House (Fertighaus)	0,00	0,00%	0	0,00%	0,00%	0,00%
Apartment (Eigentumswohnung)	247.258.437,05	92,68%	7.597	96,52%	39,51%	6,60%
Building land	0,00	0,00%	0	0,00%	0,00%	0,00%
Other Properties	0,00	0,00%	0	0,00%	0,00%	0,00%
Unkown	3.193.757,38	1,20%	135	1,72%	40,30%	0,00%
<b>TOTAL</b>	<b>266.794.792,68</b>	<b>100%</b>	<b>7.871</b>	<b>100%</b>	<b>40,34%</b>	<b>6,98%</b>

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**Pool Distribution by Employment Status - 28.02.2017 -**

<b>Employment Status</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage South Italy</b>
Civil Servants	2.968.783,15	1,11%	39	0,50%	45,94%	6,79%
Public Sector Employees	16.038.610,54	6,01%	350	4,45%	41,94%	16,93%
Other Employees	144.567.037,11	54,19%	3.383	42,98%	43,60%	9,40%
Self-Employed	12.841.764,62	4,81%	144	1,83%	49,02%	8,43%
Other (Pensioners, Students, ...)	28.716.317,32	10,76%	1.646	20,91%	26,53%	2,18%
unknown	61.662.279,94	23,11%	2.309	29,34%	36,66%	0,65%
<b>TOTAL</b>	<b>266.794.792,68</b>	<b>100%</b>	<b>7.871</b>	<b>100%</b>	<b>40,34%</b>	<b>6,98%</b>

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**Pool Distribution by Occupation Status - 28.02.2017 -**

<b>Occupation Status</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage South Italy</b>
Owner Occupied	264.838.213,38	99,27%	7.805	99,16%	40,23%	6,98%
Non-Owner Occupied	1.956.579,30	0,73%	66	0,84%	55,77%	7,69%
<b>TOTAL</b>	<b>266.794.792,68</b>	<b>100%</b>	<b>7.871</b>	<b>100%</b>	<b>40,34%</b>	<b>6,98%</b>

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**Pool Distribution by Amortisation Type - 28.02.2017 -**

<b>Amortisation Type</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage South Italy</b>
Bullet	174.945.412,94	65,57%	2.024	25,71%	48,20%	9,95%
Annuity	91.849.379,74	34,43%	5.847	74,29%	25,39%	1,32%
<b>TOTAL</b>	<b>266.794.792,68</b>	<b>100%</b>	<b>7.871</b>	<b>100%</b>	<b>40,34%</b>	<b>6,98%</b>

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**Pool Distribution by Seasoning - 28.02.2017 -**

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 3	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 3 <= 6	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 6 <= 9	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 9 <= 12	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 12 <= 18	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 18 <= 24	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 24 <= 30	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 30 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 54	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 54 <= 60	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 60	266.794.792,68 €	100,00%	7.871	100,00%	40,34%	6,98%
<b>TOTAL</b>	<b>266.794.792,68 €</b>	<b>100%</b>	<b>7.871</b>	<b>100%</b>	<b>40,34%</b>	<b>6,98%</b>

Original weighted average current Seasoning = 34,34  
 Weighted average current Seasoning = 149,28  
 Maximum current Seasoning = 181,47  
 Minimum current Seasoning = 98,90

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**Pool Distribution by Remaining Term to next Reset Date - 28.02.2017 -**

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 12	25.379.547,41 €	9,51%	1.213	15,41%	40,01%	4,47%
> 12 <= 24	32.681.824,20 €	12,25%	621	7,89%	40,85%	4,61%
> 24 <= 36	26.980.923,81 €	10,11%	488	6,20%	42,77%	5,01%
> 36 <= 48	37.091.879,43 €	13,90%	612	7,78%	44,48%	9,28%
> 48 <= 60	36.556.123,58 €	13,70%	660	8,39%	45,66%	12,61%
> 60 <= 72	24.575.030,43 €	9,21%	1.234	15,68%	29,13%	3,47%
> 72 <= 84	10.631.792,25 €	3,99%	340	4,32%	33,57%	4,64%
> 84 <= 96	7.869.877,23 €	2,95%	274	3,48%	36,62%	6,86%
> 96 <= 108	14.483.402,19 €	5,43%	586	7,45%	37,05%	7,55%
> 108 <= 120	9.138.958,39 €	3,43%	377	4,79%	36,42%	5,05%
> 120 <= 132	13.644.896,67 €	5,11%	583	7,41%	34,21%	1,95%
> 132 <= 144	4.554.432,50 €	1,71%	106	1,35%	46,79%	2,30%
> 144 <= 156	4.719.643,45 €	1,77%	146	1,85%	38,94%	4,24%
> 156 <= 168	10.433.057,49 €	3,91%	410	5,21%	40,33%	6,02%
> 168 <= 180	7.398.987,84 €	2,77%	206	2,62%	52,22%	24,25%
> 180 <= 192	237.652,71 €	0,09%	4	0,05%	45,31%	0,00%
> 192 <= 204	266.763,10 €	0,10%	10	0,13%	59,85%	0,00%
> 204 <= 216	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 216 <= 228	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 228 <= 240	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 240 <= 300	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 300	150.000,00 €	0,06%	1	0,01%	50,00%	100,00%
<b>TOTAL</b>	<b>266.794.792,68 €</b>	<b>100%</b>	<b>7.871</b>	<b>100%</b>	<b>40,34%</b>	<b>6,98%</b>

Original weighted average current Term to Reset = 132,19  
 Weighted average current Term to Reset = 63,66  
 Maximum current Term to Reset = 994,00  
 Minimum current Term to Reset = 0,00

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