



PB Domicilio 2007-1 DAC - Investor Notification



Determination Date :	13.12.2017	
Reference Period :	01.09.2017	- 30.11.2017
Interest Period on Notes :	09.10.2017	- 07.01.2018
Fixed Euribor :	-0,32900%	

The Bank and Servicer

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Remittance Information

Currency: EUR

PB Domicilio 2007-1 DAC

Reference Pool Servicer: BHW

Reason for Early Redemption: Payment Date falling in January 2013 or any Payment Date thereafter. Definition of Early Redemption Event in 12.1 of Terms and Conditions of the Notes.

Remittance Distribution Data		
Initial Aggregate Nominal Balance	1.486.140.274,22	
Initial aggregate principal balance of the building savings account	97.503.463,77	
Initial Aggregate Principal Balance		1.388.636.810,45
Beginning Aggregate Principal Balance		231.412.650,75
Scheduled principal received	11.914.049,38	
Unscheduled principal received / prepayments	3.796.046,77	
thereof Removals	0,00	
Total principal available for distribution		15.710.096,15
Current period Realised Loss (full allocation to Excess Spread Ledger, therefore no effect on the calculation of net principal repayment)	1.082.496,02	
Cumulative Realised Loss (fully allocated to the Excess Spread Ledger)	2.978.465,62	
Current period Unjustified Loss/Late Recoveries	0,00	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
Net principal repayment		15.710.096,15
Ending Aggregate Principal Balance		215.702.554,60
CPR	6,72%	
Remittance Excess Spread Amount/Ledger		
Ending Aggregate Nominal Balance	260.333.109,60	
Aggregate Outstanding Nominal Amount of cumulative Defaulted Reference Claims	47.746.750,33	
		212.586.359,27
Excess Spread Amount (the Excess Spread Amount will only be credited to the Excess Spread Ledger until the Excess Spread Ledger has reached the max. permitted amount)		268.685,54
Excess Spread Ledger before Realised Loss Allocation		8.509.035,56
Current Realised Loss	1.082.496,02	
Excess Spread Ledger after Realised Loss Allocation		7.426.539,54

Remittance Realised Loss		
Number and Protected Amount, Accrued Interest , Enforcement Costs of Loans	10,00	1.464.144,06
Foreclosure Proceeds	381.648,04	
Prior Ranking Loans	0,00	
Realised Loss		1.082.496,02

Reference Pool Information			
Bullet and Annuity Loans (Bausparfortdarlehen, Tilgungshypotheiken)			
Beginning number of Reference Claims			6.846
Current period number of Reference Claims paid in full	-244		
Current period number of Removals	0		
Aggregated number of Reference Claims paid in full / Removals			-244
Added Loans *			-114
Ending Number of Reference Claims			6.488

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue Payments
0 months in arrears	5.453	168.391.686,19	n.a.
0,01 - 1 months in arrears	449	11.500.832,26	52.211,31
>1 - 1,99 months in Arrears	284	7.947.122,13	109.046,55
2 - 2,99 months in Arrears	62	3.161.158,93	59.002,35
3 - 3,99 months in Arrears	20	873.080,31	30.350,69
4 - 4,99 months in Arrears	15	1.003.428,43	29.445,68
5 - 5,99 months in Arrears	4	478.789,48	15.716,99
6 - 11,99 months in Arrears	29	2.155.517,42	124.023,35
12+ months in Arrears	171	20.182.395,50	8.599.865,10
Delinquencies (greater 3 months)	239	24.693.211,14	8.799.401,81
Subtotal	239	24.693.211,14	8.799.401,81
Bankruptcy	1	8.543,95	0,00
Total	240	24.701.755,09	8.799.401,81

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue Payments
Current period Defaulted Reference Claims	12	717.077,35	32.660,43
Cumulative Defaulted Reference Claims	532	40.604.098,63	8.852.983,96
thereof normal performing again*	126	7.223.170,76	

* Loans with no arrears and no bankruptcy flag.

Determination Date: 13.12.2017
 Payment Date: 08.01.2018
 3 Month EURIBOR: -0,3290%

Overdue Information

Currency: EUR

PB Domicilio 2007-1 DAC

Reference Pool Servicer: BHW

Delinquency Status of Overdue Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue Payments
0 months in arrears	113	6.891.647,15	n.a.
0,01 - 1 months in arrears	93	5.028.937,87	14.399,28
>1 - 1,99 months in Arrears	41	2.062.462,54	22.369,49
2 - 2,99 months in Arrears	26	1.920.615,48	31.762,85
3 - 3,99 months in Arrears	12	558.119,14	21.436,24
4 - 4,99 months in Arrears	7	717.165,30	20.734,08
5 - 5,99 months in Arrears	3	434.894,27	13.159,22
6 - 11,99 months in Arrears	16	1.511.531,56	83.433,74
12+ months in Arrears	169	19.951.472,40	8.583.644,73
Delinquencies (greater 3 months)	207	23.173.182,67	8.722.408,01
Subtotal	207	23.173.182,67	8.722.408,01
Bankruptcy	1	8.543,95	0,00
Total	208	23.181.726,62	8.722.408,01

Overdue Reference Claim					
	Number of Reference Claims	Protected Amount	the current principal balance of the building savings account	Nominal Amount	Overdue Payments
Overdue Reference Claims	481	39.085.389,66	6.814.949,10	45.900.338,76	8.790.939,63
thereof normal performing again*	114	6.900.191,10	1.785.668,09	8.685.859,19	

* Loans with no arrears and no bankruptcy flag.

Interest Distribution

Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 DAC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Interest per Note	Total Interest Distribution	Legal Maturity
A1+	0,00	10	0,0000%	0,0000%	0,00 €	0,00 €	January 2033
A2+	0,00	10	0,0000%	0,0000%	0,00 €	0,00 €	January 2033
B	3.117.426,19	383	0,3500%	0,0210%	0,43 €	164,69 €	January 2033
C	13.400.000,00	134	0,4800%	0,1510%	38,17 €	5.114,78 €	January 2033
D	11.200.000,00	112	0,9000%	0,5710%	144,34 €	16.166,08 €	January 2033
E	5.700.000,00	57	3,0000%	2,6710%	675,17 €	38.484,69 €	January 2033
Totals	33.417.426,19					59.930,24	

Triggers:

- 1) Time Call: January 2013
- 2) Clean up call: Reduction of Aggregate Principal Balance of the Reference Claims to less than 10% of the Initial Aggregate Principal Balance.
- 3) Occurance of a Regulatory Event
- 4) Occurance of an Issuer Event of Default
- 5) Occurance of a Bank Event of Default

Determination Date:	13.12.2017	Current Interest Period	
Payment Date:	08.01.2018	Beginning	Ending
3 Month EURIBOR:	-0,32900%	09.10.2017	07.01.2018
Number of days (act):	91		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	07.12.2017		
Early Redemption Date	07.10.2016		

Principal Reduction
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 DAC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Early Redemption	Total Principal	Unjustified Loss Allocation / Late Recoveries	Realised Loss	Ending Class Principal Amount	Ending Percentage
A1+ Senior Tranche	1.263.836.810,45	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A2+ Senior Tranche	55.200.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A1+	500.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A2+	500.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
B	38.300.000,00	9,33%	3.117.426,19	0,00	0,00	1.758.576,07	1.758.576,07	0,00	0,00	1.358.850,12	4,29%
C	13.400.000,00	40,10%	13.400.000,00	0,00	0,00	0,00	0,00	0,00	0,00	13.400.000,00	42,33%
D	11.200.000,00	33,52%	11.200.000,00	0,00	0,00	0,00	0,00	0,00	0,00	11.200.000,00	35,38%
E	5.700.000,00	17,06%	5.700.000,00	0,00	0,00	0,00	0,00	0,00	0,00	5.700.000,00	18,00%
Totals	1.388.636.810,45	100%	33.417.426,19	0,00	0,00	1.758.576,07	1.758.576,07	0,00	0,00	31.658.850,12	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A1+	4,98%	100,01%	100,00%
A2+	4,94%	100,01%	100,00%
B	2,18%	90,68%	95,71%
C	1,22%	50,58%	53,38%
D	0,41%	17,06%	18,00%
E	0,00%	0,00%	0,00%

Determination Date: 13.12.2017
Payment Date: 08.01.2018
3 Month EURIBOR: -0,32900%
Servicer: BHW Bausparkasse AG
Reporting Date: 07.12.2017
Early Redemption Date: 07.10.2016

Distribution Summary
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 DAC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Final Payment/ Deferred Redemption	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A1+	500.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	A0NYWL	DE000A0NYWL2
A2+	500.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	A0NYWM	DE000A0NYWM0
B	38.300.000,00	3.117.426,19	0,0210%	1.758.576,07	164,69	1.758.740,76	0,00	1.358.850,12	A0NYWN	DE000A0NYWN8
C	13.400.000,00	13.400.000,00	0,1510%	0,00	5.114,78	5.114,78	0,00	13.400.000,00	A0NYWP	DE000A0NYWP3
D	11.200.000,00	11.200.000,00	0,5710%	0,00	16.166,08	16.166,08	0,00	11.200.000,00	A0NYWQ	DE000A0NYWQ1
E	5.700.000,00	5.700.000,00	2,6710%	0,00	38.484,69	38.484,69	0,00	5.700.000,00	A0NYWR	DE000A0NYWR9
Totals CLN	69.600.000,00	33.417.426,19		1.758.576,07	59.930,24	1.818.506,31	0,00	31.658.850,12		

Amounts per Unit (50.000 / 100.000)								Rating of the Notes	
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Final Payment/ Deferred Redemption	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P	
								Initial	Current
A1+	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2033	AAA	N.A.
A2+	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2033	AAA	N.A.
B	8.139,49	4.591,58	0,43	4.592,01	0,00	3.547,91	07.01.2033	AA	A-
C	100.000,00	0,00	38,17	38,17	0,00	100.000,00	07.01.2033	A	A-
D	100.000,00	0,00	144,34	144,34	0,00	100.000,00	07.01.2033	BBB	NR
E	100.000,00	0,00	675,17	675,17	0,00	100.000,00	07.01.2033	BB	NR

Determination Date: 13.12.2017
Payment Date: 08.01.2018
3 Month EURIBOR: -0,32900%
Servicer: BHW Bausparkasse AG
Reporting Date: 07.12.2017

Pool Distribution by Loan Purpose - 30.11.2017 -

Loan Purpose	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
SCIP-Program (Privatisations)	87.682.564,89 €	40,65%	5.051	77,85%	25,95%	1,18%
Other loans	128.019.989,71 €	59,35%	1.437	22,15%	48,71%	11,81%
TOTAL	215.702.554,60 €	100,00%	6.488	100,00%	39,46%	7,49%

BHW Bausparkasse AG

Pool Distribution by Outstanding Balance - 30.11.2017 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 10.000	11.011.805,53 €	5,11%	2.385	36,76%	23,34%	1,54%
> 10.000 <= 20.000	14.471.539,10 €	6,71%	965	14,87%	18,54%	1,94%
> 20.000 <= 30.000	19.497.725,14 €	9,04%	789	12,16%	23,22%	1,60%
> 30.000 <= 40.000	20.394.495,94 €	9,45%	592	9,12%	28,18%	3,48%
> 40.000 <= 50.000	15.751.208,85 €	7,30%	352	5,43%	32,49%	6,93%
> 50.000 <= 60.000	14.352.269,23 €	6,65%	262	4,04%	36,43%	9,23%
> 60.000 <= 70.000	12.820.360,65 €	5,94%	197	3,04%	42,00%	8,09%
> 70.000 <= 80.000	16.014.946,91 €	7,42%	214	3,30%	42,86%	13,15%
> 80.000 <= 90.000	13.069.291,49 €	6,06%	154	2,37%	47,12%	9,10%
> 90.000 <= 100.000	11.291.069,04 €	5,23%	119	1,83%	45,96%	11,71%
> 100.000 <= 110.000	11.152.420,13 €	5,17%	106	1,63%	50,44%	7,56%
> 110.000 <= 120.000	9.531.716,24 €	4,42%	83	1,28%	51,53%	13,21%
> 120.000 <= 130.000	6.359.515,38 €	2,95%	51	0,79%	51,12%	7,71%
> 130.000 <= 140.000	4.724.928,09 €	2,19%	35	0,54%	53,20%	11,57%
> 140.000 <= 150.000	7.101.926,48 €	3,29%	49	0,76%	52,61%	11,15%
> 150.000 <= 160.000	4.482.553,04 €	2,08%	29	0,45%	52,45%	9,15%
> 160.000 <= 170.000	3.120.352,43 €	1,45%	19	0,29%	58,03%	10,47%
> 170.000 <= 180.000	2.972.971,84 €	1,38%	17	0,26%	50,42%	12,55%
> 180.000 <= 190.000	2.573.332,14 €	1,19%	14	0,22%	53,50%	13,09%
> 190.000 <= 200.000	2.338.184,94 €	1,08%	12	0,18%	52,80%	0,00%
> 200.000 <= 250.000	5.186.062,42 €	2,40%	23	0,35%	53,83%	4,74%
> 250.000 <= 300.000	2.772.498,82 €	1,29%	10	0,15%	53,51%	0,00%
> 300.000 <= 350.000	1.339.775,00 €	0,62%	4	0,06%	61,06%	0,00%
> 350.000 <= 400.000	1.872.456,02 €	0,87%	5	0,08%	61,40%	0,00%
> 400.000 <= 500.000	499.863,29 €	0,23%	1	0,02%	80,00%	0,00%
> 500.000 <= 600.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 600.000 <= 700.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 700.000 <= 800.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 800.000 <= 900.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 900.000 <= 1.000.000	999.286,46 €	0,46%	1	0,02%	68,28%	100,00%
> 1.000.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	215.702.554,60 €	100%	6.488	100%	39,46%	7,49%

Original weighted average current Outstanding Balance = 65.685,91 €
 Weighted average current Outstanding Balance = 33.246,39 €
 Maximum current Outstanding Balance = 999.286,46 €
 Minimum current Outstanding Balance = 0,07 €

BHW Bausparkasse AG

Pool Distribution by Region - 30.11.2017 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Abruzzo	2.146.504,84 €	1,00%	71	1,09%	37,62%	0,00%
Basilicata	44.256,37 €	0,02%	1	0,02%	49,25%	100,00%
Calabria	583.518,84 €	0,27%	6	0,09%	43,50%	100,00%
Campania	4.663.443,45 €	2,16%	107	1,65%	45,75%	100,00%
Emilia-Romagna	7.031.301,27 €	3,26%	126	1,94%	50,47%	0,00%
Friuli-Venezia-Giulia	812.938,83 €	0,38%	87	1,34%	28,30%	0,00%
Lazio	137.470.579,37 €	63,73%	4.120	63,50%	37,20%	0,00%
Liguria	1.274.757,11 €	0,59%	32	0,49%	39,57%	0,00%
Lombardia	25.920.367,54 €	12,02%	1.044	16,09%	37,85%	0,00%
Marche	1.216.434,38 €	0,56%	20	0,31%	48,41%	0,00%
Molise	317.509,62 €	0,15%	6	0,09%	40,86%	100,00%
Piemonte	5.761.258,74 €	2,67%	112	1,73%	50,56%	0,00%
Puglia	766.810,46 €	0,36%	11	0,17%	54,12%	100,00%
Sardegna	9.165.651,80 €	4,25%	111	1,71%	53,70%	100,00%
Sicilia	616.079,97 €	0,29%	9	0,14%	46,48%	100,00%
Toscana	7.680.052,08 €	3,56%	274	4,22%	34,80%	0,00%
Trentino-Alto-Adige	794.989,92 €	0,37%	24	0,37%	44,56%	0,00%
Umbria	2.530.920,72 €	1,17%	72	1,11%	49,71%	0,00%
Valle D'Aosta	45.712,21 €	0,02%	1	0,02%	38,57%	0,00%
Veneto	6.859.467,08 €	3,18%	254	3,91%	45,27%	0,00%
TOTAL	215.702.554,60 €	100%	6.488	100%	39,46%	7,49%

BHW Bausparkasse AG

Pool Distribution by LTV - 30.11.2017 -

LTV Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 5%	956.752,62 €	0,44%	331	5,10%	3,55%	0,00%
> 5% <= 10%	3.621.059,27 €	1,68%	352	5,43%	7,92%	8,07%
> 10% <= 15%	7.822.151,92 €	3,63%	487	7,51%	12,89%	1,23%
> 15% <= 20%	18.334.772,58 €	8,50%	1.006	15,51%	17,96%	1,41%
> 20% <= 25%	23.013.995,13 €	10,67%	1.198	18,46%	22,30%	2,79%
> 25% <= 30%	17.953.394,60 €	8,32%	615	9,48%	27,69%	3,94%
> 30% <= 35%	23.376.736,98 €	10,84%	870	13,41%	32,28%	4,29%
> 35% <= 40%	15.530.645,74 €	7,20%	369	5,69%	37,49%	8,21%
> 40% <= 45%	18.828.078,19 €	8,73%	312	4,81%	42,50%	7,56%
> 45% <= 50%	25.814.636,34 €	11,97%	345	5,32%	47,40%	8,26%
> 50% <= 55%	22.897.740,72 €	10,62%	244	3,76%	52,33%	7,26%
> 55% <= 60%	14.284.621,26 €	6,62%	159	2,45%	57,32%	15,90%
> 60% <= 65%	6.819.236,10 €	3,16%	61	0,94%	62,20%	13,22%
> 65% <= 70%	4.726.742,03 €	2,19%	49	0,76%	67,42%	31,05%
> 70% <= 75%	2.251.028,71 €	1,04%	22	0,34%	72,27%	13,50%
> 75% <= 80%	9.470.962,41 €	4,39%	68	1,05%	79,78%	18,20%
unknown						
TOTAL	215.702.554,60 €	100%	6.488	100%	39,46%	7,49%

Original weighted average LTV = 51,10%
 Weighted average current LTV = 39,46%
 Maximum current LTV = 80,00%
 Minimum current LTV = 0,14%

BHW Bausparkasse AG

Pool Distribution by DTI - 30.11.2017 -

DTI Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 10%	1.754.834,51 €	0,81%	88	1,36%	32,10%	1,65%
> 10% <= 20%	11.400.429,49 €	5,29%	692	10,67%	27,26%	4,83%
> 20% <= 25%	13.943.735,86 €	6,46%	650	10,02%	31,24%	4,16%
> 25% <= 30%	19.836.323,79 €	9,20%	808	12,45%	33,32%	4,40%
> 30% <= 35%	23.763.711,12 €	11,02%	830	12,79%	39,46%	5,76%
> 35% <= 40%	31.197.794,79 €	14,46%	857	13,21%	41,69%	7,00%
> 40% <= 45%	28.438.392,64 €	13,18%	673	10,37%	41,51%	7,03%
> 45% <= 50%	26.214.461,29 €	12,15%	564	8,69%	43,76%	12,90%
> 50% <= 55%	23.041.580,25 €	10,68%	412	6,35%	44,81%	12,31%
> 55% <= 60%	15.619.118,11 €	7,24%	270	4,16%	43,90%	6,73%
> 60% <= 65%	6.167.165,50 €	2,86%	100	1,54%	44,99%	9,16%
> 65% <= 70%	2.298.916,06 €	1,07%	60	0,92%	38,57%	9,03%
> 70% <= 80%	1.949.835,38 €	0,90%	53	0,82%	31,16%	7,59%
> 80% <= 90%	547.352,41 €	0,25%	8	0,12%	31,29%	0,00%
> 90% <= 100%	523.434,17 €	0,24%	6	0,09%	41,20%	14,08%
> 100% <= unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
	9.005.469,23 €	4,17%	417	6,43%	33,06%	3,42%
TOTAL	215.702.554,60 €	100%	6.488	100%	39,46%	7,49%

Original weighted average DTI = 40,42%
 Weighted average current DTI = 38,69%
 Maximum current DTI = 99,59%
 Minimum current DTI = 3,47%

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 30.11.2017 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> <= 4,25%	29.438.502,70 €	13,65%	1.331	20,51%	28,05%	2,94%
> 4,25% <= 4,50%	12.395.045,02 €	5,75%	531	8,18%	23,95%	2,11%
> 4,50% <= 4,75%	13.991.911,87 €	6,49%	482	7,43%	34,74%	3,47%
> 4,75% <= 5,00%	32.657.046,65 €	15,14%	634	9,77%	43,76%	8,46%
> 5,00% <= 5,25%	25.958.705,04 €	12,03%	743	11,45%	39,28%	7,90%
> 5,25% <= 5,50%	28.573.880,52 €	13,25%	623	9,60%	45,32%	11,95%
> 5,50% <= 5,75%	37.265.823,60 €	17,28%	951	14,66%	42,08%	8,16%
> 5,75% <= 6,00%	20.834.260,16 €	9,66%	535	8,25%	46,24%	10,81%
> 6,00% <= 6,25%	9.045.661,82 €	4,19%	376	5,80%	42,72%	11,32%
> 6,25% <= 6,50%	3.558.016,73 €	1,65%	261	4,02%	34,44%	0,00%
> 6,50% <= 6,75%	1.453.615,41 €	0,67%	19	0,29%	53,10%	0,00%
> 6,75% <= 7,00%	530.085,08 €	0,25%	2	0,03%	77,52%	0,00%
> 7,00%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	215.702.554,60 €	100%	6.488	100%	39,46%	7,49%

Original weighted average Interest Rate = 5,17%
 Weighted average current Interest Rate = 5,12%
 Maximum current Interest Rate = 7,00%
 Minimum current Interest Rate = 3,05%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 30.11.2017 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Mortgages without prior ranking charges	213.817.114,69 €	99,13%	6.388	98,46%	39,32%	7,48%
Mortgages subject prior ranking charges	1.328.290,42 €	0,62%	28	0,43%	61,23%	9,37%
Unknown	557.149,49 €	0,26%	72	1,11%	0,00%	0,00%
TOTAL	215.702.554,60 €	100%	6.488	100%	39,46%	7,49%

BHW Bausparkasse AG

Pool Distribution by Property Type - 30.11.2017 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
One Family House	13.693.951,24	6,35%	113	1,74%	53,97%	15,52%
Two-Family House	1.039.016,92	0,48%	10	0,15%	48,74%	7,22%
Multi-Family House	0,00	0,00%	0	0,00%	0,00%	0,00%
Holiday Property	0,00	0,00%	0	0,00%	0,00%	0,00%
Prefabricated House (Fertighaus)	0,00	0,00%	0	0,00%	0,00%	0,00%
Apartment (Eigentumswohnung)	197.753.722,63	91,68%	6.184	95,31%	38,50%	7,01%
Building land	0,00	0,00%	0	0,00%	0,00%	0,00%
Other Properties	0,00	0,00%	0	0,00%	0,00%	0,00%
Unkown	3.215.863,81	1,49%	181	2,79%	33,81%	2,73%
TOTAL	215.702.554,60	100%	6.488	100%	39,46%	7,49%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 30.11.2017 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Civil Servants	2.087.825,14	0,97%	28	0,43%	46,38%	7,25%
Public Sector Employees	12.908.674,83	5,98%	289	4,45%	42,01%	16,15%
Other Employees	119.138.206,00	55,23%	2.987	46,04%	42,47%	9,32%
Self-Employed	11.186.194,25	5,19%	123	1,90%	48,32%	7,78%
Other (Pensioners, Students, ...)	24.011.218,29	11,13%	1.386	21,36%	25,22%	2,29%
unknown	46.370.436,09	21,50%	1.675	25,82%	35,93%	3,01%
TOTAL	215.702.554,60	100%	6.488	100%	39,46%	7,49%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 30.11.2017 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Owner Occupied	214.076.620,86	99,25%	6.437	99,21%	39,32%	7,49%
Non-Owner Occupied	1.625.933,74	0,75%	51	0,79%	57,46%	7,65%
TOTAL	215.702.554,60	100%	6.488	100%	39,46%	7,49%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 30.11.2017 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Bullet	137.575.445,00	63,78%	1.578	24,32%	48,22%	10,97%
Annuity	78.127.109,60	36,22%	4.910	75,68%	24,03%	1,36%
TOTAL	215.702.554,60	100%	6.488	100%	39,46%	7,49%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 30.11.2017 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 3	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 3 <= 6	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 6 <= 9	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 9 <= 12	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 12 <= 18	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 18 <= 24	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 24 <= 30	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 30 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 54	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 54 <= 60	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 60	215.702.554,60 €	100,00%	6.488	100,00%	39,46%	7,49%
TOTAL	215.702.554,60 €	100%	6.488	100%	39,46%	7,49%

Original weighted average current Seasoning = 34,34
 Weighted average current Seasoning = 157,14
 Maximum current Seasoning = 190,53
 Minimum current Seasoning = 107,97

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 30.11.2017 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 12	29.938.649,23 €	13,88%	765	11,79%	41,55%	4,79%
> 12 <= 24	21.832.011,62 €	10,12%	391	6,03%	41,52%	5,35%
> 24 <= 36	29.868.674,52 €	13,85%	573	8,83%	43,52%	8,13%
> 36 <= 48	30.921.089,68 €	14,34%	482	7,43%	45,69%	13,00%
> 48 <= 60	25.721.798,11 €	11,92%	1.267	19,53%	29,90%	6,29%
> 60 <= 72	11.346.393,61 €	5,26%	449	6,92%	33,83%	5,28%
> 72 <= 84	5.604.392,27 €	2,60%	171	2,64%	35,50%	4,81%
> 84 <= 96	11.125.111,69 €	5,16%	522	8,05%	32,77%	6,22%
> 96 <= 108	8.731.302,46 €	4,05%	377	5,81%	37,25%	10,55%
> 108 <= 120	14.322.822,36 €	6,64%	591	9,11%	33,95%	1,28%
> 120 <= 132	5.169.428,09 €	2,40%	191	2,94%	37,46%	5,11%
> 132 <= 144	3.706.279,59 €	1,72%	89	1,37%	49,11%	0,00%
> 144 <= 156	7.069.913,25 €	3,28%	300	4,62%	33,01%	3,56%
> 156 <= 168	7.143.979,77 €	3,31%	292	4,50%	40,44%	5,08%
> 168 <= 180	2.790.001,33 €	1,29%	17	0,26%	69,91%	64,31%
> 180 <= 192	175.707,02 €	0,08%	9	0,14%	51,95%	0,00%
> 192 <= 204	85.000,00 €	0,04%	1	0,02%	73,13%	0,00%
> 204 <= 216	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 216 <= 228	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 228 <= 240	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 240 <= 300	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 300	150.000,00 €	0,07%	1	0,02%	50,00%	100,00%
TOTAL	215.702.554,60 €	100%	6.488	100%	39,46%	7,49%

Original weighted average current Term to Reset = 132,19
 Weighted average current Term to Reset = 59,99
 Maximum current Term to Reset = 985,00
 Minimum current Term to Reset = 0,03

BHW Bausparkasse AG