



PB Domicilio 2007-1 Limited - Investor Notification



Determination Date :	14.12.2012	
Reference Period :	01.09.2012	- 30.11.2012
Interest Period on Notes :	08.10.2012	- 06.01.2013
Fixed Euribor :	0,21600%	

The Bank and Servicer

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Remittance Information

Currency: EUR

PB Domicilio 2007-1 Limited

Reference Pool Servicer: BHW

Remittance Distribution Data		
Initial Aggregate Nominal Balance	1.486.140.274,22	
Initial aggregate principal balance of the building savings account	97.503.463,77	
Initial Aggregate Principal Balance		1.388.636.810,45
Beginning Aggregate Principal Balance		693.404.969,38
Scheduled principal received	14.936.818,63	
Unscheduled principal received / prepayments	4.697.818,18	
thereof Removals	85.000,00	
Total principal available for distribution		19.634.636,81
Current period Realised Loss	0,00	
Cumulative Realised Loss	0,00	
Current period Unjustified Loss/Late Recoveries	0,00	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
Net principal repayment		19.634.636,81
Ending Aggregate Principal Balance		673.770.332,57
CPR	2,74%	
Remittance Excess Spread Amount/Ledger		
Ending Aggregate Nominal Balance	799.640.549,37	
Aggregate Outstanding Nominal Amount of cumulative Defaulted Reference Claims	48.489.627,14	
		751.150.922,23
Excess Spread Amount (since the Excess Spread Ledger has reached the max. permitted amount according to § 8.5 of the T&C, the Excess Spread Amount will not be credited to the Excess Spread Ledger)		949.371,30
Excess Spread Ledger		9.200.000,00

Remittance Realised Loss		
Number and Protected Amount, Accrued Interest , Enforcement Costs of Loans	0,00	0,00
Foreclosure Proceeds	0,00	
Prior Ranking Loans	0,00	
Realised Loss		0,00

Reference Pool Information			
Bullet and Annuity Loans (Bausparfortdarlehen, Tilgungshypotheken)			
Beginning number of Reference Claims			13.650
Current period number of Reference Claims paid in full	-239		
Current period number of Removals	-1		
Aggregated number of Reference Claims paid in full / Removals			-240
Added Loans *			-75
Ending Number of Reference Claims			13.335

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue Payments
0 months in arrears	12.359	605.929.576,32	n.a.
0,01 - 1 months in arrears	341	15.779.506,16	75.494,95
>1 - 1,99 months in Arrears	264	13.520.909,10	141.937,25
2 - 2,99 months in Arrears	74	5.589.446,31	100.131,28
3 - 3,99 months in Arrears	52	4.738.285,36	122.348,09
4 - 4,99 months in Arrears	36	2.834.354,68	91.260,67
5 - 5,99 months in Arrears	16	1.550.428,46	65.789,48
6 - 11,99 months in Arrears	76	7.592.073,11	468.149,03
12+ months in Arrears	117	16.235.753,07	4.131.577,04
Delinquencies (greater 3 months)	297	32.950.894,68	4.879.124,31
Subtotal	297	32.950.894,68	4.879.124,31
Bankruptcy	0	0,00	0,00
Total	297	32.950.894,68	4.879.124,31

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue Payments
Current period Defaulted Reference Claims	29	2.241.499,45	77.759,00
Cumulative Defaulted Reference Claims	532	44.538.807,43	4.851.332,64
thereof normal performing again*	132	6.205.921,10	

* Loans with months in arrears below 3 and no bankruptcy flag

Determination Date: 14.12.2012
Payment Date: 07.01.2013
3 Month EURIBOR: 0,2160%
Servicer: BHW Bausparkasse AG
Reporting Date: 10.12.2012

Interest Distribution

Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Interest per Note	Total Interest Distribution	Legal Maturity
A1+	225.060,68	10	0,3500%	0,5660%	32,20 €	322,00 €	January 2033
A2+	500.000,00	10	0,3500%	0,5660%	71,54 €	715,40 €	January 2033
B	38.300.000,00	383	0,3500%	0,5660%	143,07 €	54.795,81 €	January 2033
C	13.400.000,00	134	0,4800%	0,6960%	175,93 €	23.574,62 €	January 2033
D	11.200.000,00	112	0,9000%	1,1160%	282,10 €	31.595,20 €	January 2033
E	5.700.000,00	57	3,0000%	3,2160%	812,93 €	46.337,01 €	January 2033
Totals	69.325.060,68					157.340,04	

Triggers:

- 1) Time Call: January 2013
- 2) Clean up call: Reduction of Aggregate Principal Balance of the Reference Claims to less than 10% of the Initial Aggregate Principal Balance.
- 3) Occurrence of a Regulatory Event
- 4) Occurrence of an Issuer Event of Default
- 5) Occurrence of a Bank Event of Default

Determination Date:	14.12.2012	Current Interest Period	
Payment Date:	07.01.2013	Beginning	Ending
3 Month EURIBOR:	0,21600%	08.10.2012	06.01.2013
Number of days (act):	91		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	10.12.2012		

Principal Reduction
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation / Late Recoveries	Realised Loss	Ending Class Principal Amount	Ending Percentage
A1+ Senior Tranche	1.263.836.810,45	82,04%	568.879.908,70	14.930.911,65	4.695.960,36	19.626.872,01	0,00	0,00	549.253.036,69	81,52%
A2+ Senior Tranche	55.200.000,00	7,96%	55.200.000,00	0,00	0,00	0,00	0,00	0,00	55.200.000,00	8,19%
A1+	500.000,00	0,03%	225.060,68	5.906,98	1.857,82	7.764,80	0,00	0,00	217.295,88	0,03%
A2+	500.000,00	0,07%	500.000,00	0,00	0,00	0,00	0,00	0,00	500.000,00	0,07%
B	38.300.000,00	5,52%	38.300.000,00	0,00	0,00	0,00	0,00	0,00	38.300.000,00	5,68%
C	13.400.000,00	1,93%	13.400.000,00	0,00	0,00	0,00	0,00	0,00	13.400.000,00	1,99%
D	11.200.000,00	1,62%	11.200.000,00	0,00	0,00	0,00	0,00	0,00	11.200.000,00	1,66%
E	5.700.000,00	0,82%	5.700.000,00	0,00	0,00	0,00	0,00	0,00	5.700.000,00	0,85%
Totals	1.388.636.810,45	100%	693.404.969,38	14.936.818,63	4.697.818,18	19.634.636,81	0,00	0,00	673.770.332,57	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A1+	4,98%	9,96%	10,25%
A2+	4,94%	9,89%	10,18%
B	2,18%	4,37%	4,50%
C	1,22%	2,44%	2,51%
D	0,41%	0,82%	0,85%
E	0,00%	0,00%	0,00%

Determination Date: 14.12.2012
Payment Date: 07.01.2013
3 Month EURIBOR: 0,21600%
Servicer: BHW Bausparkasse AG
Reporting Date: 10.12.2012

Distribution Summary
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A1+	500.000,00	225.060,68	0,5660%	7.764,80	322,00	8.086,80	0,00	217.295,88	A0NYWL	DE000A0NYWL2
A2+	500.000,00	500.000,00	0,5660%	0,00	715,40	715,40	0,00	500.000,00	A0NYWM	DE000A0NYWM0
B	38.300.000,00	38.300.000,00	0,5660%	0,00	54.795,81	54.795,81	0,00	38.300.000,00	A0NYWN	DE000A0NYWN8
C	13.400.000,00	13.400.000,00	0,6960%	0,00	23.574,62	23.574,62	0,00	13.400.000,00	A0NYWP	DE000A0NYWP3
D	11.200.000,00	11.200.000,00	1,1160%	0,00	31.595,20	31.595,20	0,00	11.200.000,00	A0NYWQ	DE000A0NYWQ1
E	5.700.000,00	5.700.000,00	3,2160%	0,00	46.337,01	46.337,01	0,00	5.700.000,00	A0NYWR	DE000A0NYWR9
Totals CLN	69.600.000,00	69.325.060,68		7.764,80	157.340,04	165.104,84	0,00	69.317.295,88		

Amounts per Unit (50.000 / 100.000)								Rating of the Notes	
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P	
								Initial	Current
A1+	22.506,07	776,48	32,20	808,68	0,00	21.729,59	07.01.2033	AAA	AA+
A2+	50.000,00	0,00	71,54	71,54	0,00	50.000,00	07.01.2033	AAA	AA+
B	100.000,00	0,00	143,07	143,07	0,00	100.000,00	07.01.2033	AA	AA
C	100.000,00	0,00	175,93	175,93	0,00	100.000,00	07.01.2033	A	A
D	100.000,00	0,00	282,10	282,10	0,00	100.000,00	07.01.2033	BBB	BBB
E	100.000,00	0,00	812,93	812,93	0,00	100.000,00	07.01.2033	BB	BB

Determination Date: 14.12.2012
Payment Date: 07.01.2013
3 Month EURIBOR: 0,21600%
Servicer: BHW Bausparkasse AG
Reporting Date: 10.12.2012

Pool Distribution by Loan Purpose - 30.11.2012 -

Loan Purpose	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
SCIP-Program (Privatisations)	238.293.628,01 €	35,37%	8.458	63,43%	35,36%	1,09%
Other loans	435.476.704,56 €	64,63%	4.877	36,57%	48,44%	10,04%
TOTAL	673.770.332,57 €	100,00%	13.335	100,00%	43,81%	6,87%

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Pool Distribution by Outstanding Balance - 30.11.2012 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 10.000	15.562.082,96 €	2,31%	2.709	20,31%	33,67%	1,23%
> 10.000 <= 20.000	20.438.872,21 €	3,03%	1.432	10,74%	28,88%	2,83%
> 20.000 <= 30.000	28.380.216,65 €	4,21%	1.130	8,47%	28,53%	2,73%
> 30.000 <= 40.000	52.317.311,81 €	7,76%	1.496	11,22%	32,79%	4,23%
> 40.000 <= 50.000	56.462.797,29 €	8,38%	1.261	9,46%	36,59%	5,02%
> 50.000 <= 60.000	59.159.834,61 €	8,78%	1.082	8,11%	37,68%	8,48%
> 60.000 <= 70.000	54.138.819,83 €	8,04%	837	6,28%	40,65%	8,16%
> 70.000 <= 80.000	48.744.028,69 €	7,23%	651	4,88%	42,55%	8,57%
> 80.000 <= 90.000	48.939.681,70 €	7,26%	577	4,33%	45,86%	10,14%
> 90.000 <= 100.000	44.355.859,41 €	6,58%	467	3,50%	47,92%	7,45%
> 100.000 <= 110.000	35.873.347,87 €	5,32%	342	2,56%	48,84%	6,71%
> 110.000 <= 120.000	33.168.343,13 €	4,92%	289	2,17%	50,32%	8,34%
> 120.000 <= 130.000	31.598.244,75 €	4,69%	253	1,90%	51,79%	6,74%
> 130.000 <= 140.000	22.738.703,13 €	3,37%	169	1,27%	51,73%	8,23%
> 140.000 <= 150.000	20.153.356,45 €	2,99%	139	1,04%	51,41%	8,09%
> 150.000 <= 160.000	11.351.409,68 €	1,68%	73	0,55%	56,52%	11,87%
> 160.000 <= 170.000	13.516.604,10 €	2,01%	82	0,61%	54,70%	3,70%
> 170.000 <= 180.000	13.995.608,53 €	2,08%	80	0,60%	54,42%	7,39%
> 180.000 <= 190.000	9.789.519,46 €	1,45%	53	0,40%	55,51%	5,50%
> 190.000 <= 200.000	7.024.387,87 €	1,04%	36	0,27%	55,32%	5,79%
> 200.000 <= 250.000	22.988.915,16 €	3,41%	105	0,79%	55,20%	5,63%
> 250.000 <= 300.000	10.215.777,15 €	1,52%	38	0,28%	55,28%	5,38%
> 300.000 <= 350.000	6.517.549,35 €	0,97%	20	0,15%	58,04%	0,00%
> 350.000 <= 400.000	2.237.105,60 €	0,33%	6	0,04%	53,44%	15,72%
> 400.000 <= 500.000	3.102.648,12 €	0,46%	7	0,05%	67,07%	0,00%
> 500.000 <= 600.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 600.000 <= 700.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 700.000 <= 800.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 800.000 <= 900.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 900.000 <= 1.000.000	999.307,06 €	0,15%	1	0,01%	55,72%	100,00%
> 1.000.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	673.770.332,57 €	100%	13.335	100%	43,81%	6,87%

Original weighted average current Outstanding Balance = 65.685,91 €
 Weighted average current Outstanding Balance = 50.526,46 €
 Maximum current Outstanding Balance = 999.307,06 €
 Minimum current Outstanding Balance = 0,40 €

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Pool Distribution by Region - 30.11.2012 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Abruzzo	6.939.086,10 €	1,03%	156	1,17%	46,14%	0,00%
Basilicata	128.576,53 €	0,02%	3	0,02%	36,30%	100,00%
Calabria	1.988.805,46 €	0,30%	21	0,16%	48,78%	100,00%
Campania	13.279.984,81 €	1,97%	218	1,63%	47,55%	100,00%
Emilia-Romagna	21.529.483,01 €	3,20%	289	2,17%	52,07%	0,00%
Friuli-Venezia-Giulia	3.313.888,08 €	0,49%	145	1,09%	45,67%	0,00%
Lazio	434.060.309,96 €	64,42%	8.404	63,02%	42,47%	0,00%
Liguria	4.593.363,19 €	0,68%	82	0,61%	44,90%	0,00%
Lombardia	79.626.212,53 €	11,82%	2.053	15,40%	43,70%	0,00%
Marche	3.921.214,38 €	0,58%	56	0,42%	49,16%	0,00%
Molise	1.962.557,49 €	0,29%	35	0,26%	48,00%	100,00%
Piemonte	16.028.763,81 €	2,38%	272	2,04%	49,28%	0,00%
Puglia	4.966.213,56 €	0,74%	67	0,50%	49,54%	100,00%
Sardegna	20.862.018,69 €	3,10%	271	2,03%	49,20%	100,00%
Sicilia	3.109.057,49 €	0,46%	44	0,33%	51,49%	100,00%
Toscana	24.630.043,51 €	3,66%	524	3,93%	42,08%	0,00%
Trentino-Alto-Adige	4.157.999,33 €	0,62%	66	0,49%	44,17%	0,00%
Umbria	7.521.201,12 €	1,12%	146	1,09%	45,40%	0,00%
Valle D'Aosta	368.544,20 €	0,05%	6	0,04%	47,86%	0,00%
Veneto	20.783.009,32 €	3,08%	477	3,58%	47,53%	0,00%
TOTAL	673.770.332,57 €	100%	13.335	100%	43,81%	6,87%

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Pool Distribution by LTV - 30.11.2012 -

LTV Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 5%	809.983,56 €	0,12%	288	2,16%	3,08%	2,86%
> 5% <= 10%	4.497.900,82 €	0,67%	270	2,02%	7,99%	5,24%
> 10% <= 15%	11.161.190,86 €	1,66%	421	3,16%	12,95%	4,40%
> 15% <= 20%	22.517.064,54 €	3,34%	669	5,02%	17,65%	5,24%
> 20% <= 25%	39.511.324,53 €	5,86%	1.209	9,07%	22,71%	3,03%
> 25% <= 30%	47.893.435,96 €	7,11%	1.223	9,17%	27,54%	4,39%
> 30% <= 35%	66.858.594,26 €	9,92%	1.713	12,85%	32,63%	4,68%
> 35% <= 40%	82.631.695,26 €	12,26%	2.161	16,21%	37,33%	4,20%
> 40% <= 45%	79.443.982,51 €	11,79%	1.660	12,45%	42,59%	6,13%
> 45% <= 50%	71.142.255,19 €	10,56%	1.119	8,39%	47,50%	6,92%
> 50% <= 55%	80.369.511,53 €	11,93%	1.092	8,19%	52,37%	9,02%
> 55% <= 60%	80.545.155,08 €	11,95%	781	5,86%	57,47%	9,63%
> 60% <= 65%	39.560.446,19 €	5,87%	348	2,61%	62,33%	10,97%
> 65% <= 70%	19.980.262,47 €	2,97%	171	1,28%	67,10%	14,83%
> 70% <= 75%	9.757.936,02 €	1,45%	88	0,66%	71,87%	8,22%
> 75% <= 80%	17.089.593,79 €	2,54%	122	0,91%	78,96%	9,15%
unknown						
TOTAL	673.770.332,57 €	100%	13.335	100%	43,81%	6,87%

Original weighted average LTV = 51,10%
 Weighted average current LTV = 43,81%
 Maximum current LTV = 80,00%
 Minimum current LTV = 0,00%

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Pool Distribution by DTI - 30.11.2012 -

DTI Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 10%	6.387.746,23 €	0,95%	206	1,54%	34,04%	2,09%
> 10% <= 20%	39.562.006,69 €	5,87%	1.420	10,65%	35,17%	4,20%
> 20% <= 25%	42.260.770,69 €	6,27%	1.292	9,69%	36,87%	3,74%
> 25% <= 30%	61.334.634,73 €	9,10%	1.614	12,10%	39,76%	6,46%
> 30% <= 35%	77.577.483,51 €	11,51%	1.746	13,09%	42,74%	6,06%
> 35% <= 40%	92.425.972,79 €	13,72%	1.774	13,30%	45,17%	6,85%
> 40% <= 45%	95.748.860,64 €	14,21%	1.527	11,45%	46,11%	7,43%
> 45% <= 50%	77.289.034,74 €	11,47%	1.218	9,13%	46,37%	8,48%
> 50% <= 55%	70.201.087,55 €	10,42%	960	7,20%	46,88%	9,69%
> 55% <= 60%	56.920.783,84 €	8,45%	690	5,17%	48,05%	6,58%
> 60% <= 65%	22.331.797,65 €	3,31%	282	2,11%	46,61%	7,75%
> 65% <= 70%	7.924.913,10 €	1,18%	123	0,92%	44,59%	11,35%
> 70% <= 80%	7.347.227,11 €	1,09%	112	0,84%	41,29%	7,57%
> 80% <= 90%	1.124.531,51 €	0,17%	13	0,10%	36,59%	0,00%
> 90% <= 100%	1.928.778,11 €	0,29%	18	0,13%	47,41%	4,32%
> 100% <= unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
	13.404.703,68 €	1,99%	340	2,55%	42,58%	3,23%
TOTAL	673.770.332,57 €	100%	13.335	100%	43,81%	6,87%

Original weighted average DTI = 40,42%
 Weighted average current DTI = 39,73%
 Maximum current DTI = 99,59%
 Minimum current DTI = 1,37%

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 30.11.2012 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> <= 4,25%	76.142.053,15 €	11,30%	2.087	15,65%	36,87%	4,64%
> 4,25% <= 4,50%	57.200.319,40 €	8,49%	1.237	9,28%	36,55%	8,06%
> 4,50% <= 4,75%	58.309.487,49 €	8,65%	1.047	7,85%	43,92%	8,92%
> 4,75% <= 5,00%	105.776.514,63 €	15,70%	1.526	11,44%	47,15%	7,28%
> 5,00% <= 5,25%	88.647.290,55 €	13,16%	1.717	12,88%	42,52%	7,16%
> 5,25% <= 5,50%	80.185.866,62 €	11,90%	1.340	10,05%	46,90%	8,88%
> 5,50% <= 5,75%	89.625.318,35 €	13,30%	1.771	13,28%	46,08%	6,16%
> 5,75% <= 6,00%	50.650.768,52 €	7,52%	969	7,27%	48,68%	8,32%
> 6,00% <= 6,25%	35.959.031,58 €	5,34%	936	7,02%	43,81%	4,41%
> 6,25% <= 6,50%	19.757.697,37 €	2,93%	556	4,17%	42,13%	1,35%
> 6,50% <= 6,75%	10.144.965,71 €	1,51%	142	1,06%	43,84%	1,85%
> 6,75% <= 7,00%	1.371.019,20 €	0,20%	7	0,05%	70,07%	0,00%
> 7,00%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	673.770.332,57 €	100%	13.335	100%	43,81%	6,87%

Original weighted average Interest Rate = 5,17%
 Weighted average current Interest Rate = 5,12%
 Maximum current Interest Rate = 7,00%
 Minimum current Interest Rate = 3,05%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 30.11.2012 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Mortgages without prior ranking charges	668.979.068,52 €	99,29%	13.216	99,11%	43,76%	6,85%
Mortgages subject prior ranking charges	3.295.845,30 €	0,49%	82	0,61%	54,69%	11,91%
Unknown	1.495.418,75 €	0,22%	37	0,28%	0,00%	0,00%
TOTAL	673.770.332,57 €	100%	13.335	100%	43,81%	6,87%

BHW Bausparkasse AG

Pool Distribution by Property Type - 30.11.2012 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
One Family House	35.365.969,32	5,25%	301	2,26%	51,22%	16,58%
Two-Family House	2.043.677,60	0,30%	17	0,13%	40,77%	20,59%
Multi-Family House	1.631.109,28	0,24%	20	0,15%	37,85%	14,67%
Holiday Property	151.644,56	0,02%	2	0,01%	40,02%	0,00%
Prefabricated House (Fertighaus)	827.077,02	0,12%	8	0,06%	56,94%	24,18%
Apartment (Eigentumswohnung)	630.700.430,57	93,61%	12.926	96,93%	43,37%	6,20%
Building land	426.174,05	0,06%	6	0,04%	50,31%	48,95%
Other Properties	141.876,69	0,02%	1	0,01%	19,21%	0,00%
Unkown	2.482.373,48	0,37%	54	0,40%	54,87%	10,41%
TOTAL	673.770.332,57	100%	13.335	100%	43,81%	6,87%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 30.11.2012 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Civil Servants	11.150.696,24	1,65%	143	1,07%	46,08%	7,69%
Public Sector Employees	55.599.448,96	8,25%	858	6,43%	45,30%	17,52%
Other Employees	347.550.528,64	51,58%	5.899	44,24%	46,28%	8,57%
Self-Employed	26.852.093,87	3,99%	259	1,94%	48,38%	8,37%
Other (Pensioners, Students, ...)	69.725.916,11	10,35%	2.511	18,83%	33,53%	2,47%
unknown	162.891.648,75	24,18%	3.665	27,48%	41,54%	1,19%
TOTAL	673.770.332,57	100%	13.335	100%	43,81%	6,87%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 30.11.2012 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Owner Occupied	668.921.651,86	99,28%	13.211	99,07%	43,72%	6,86%
Non-Owner Occupied	4.848.680,71	0,72%	124	0,93%	57,11%	7,95%
TOTAL	673.770.332,57	100%	13.335	100%	43,81%	6,87%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 30.11.2012 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Bullet	484.963.783,20	71,98%	5.582	41,86%	47,95%	8,99%
Annuity	188.806.549,37	28,02%	7.753	58,14%	33,20%	1,43%
TOTAL	673.770.332,57	100%	13.335	100%	43,81%	6,87%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 30.11.2012 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 3	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 3 <= 6	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 6 <= 9	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 9 <= 12	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 12 <= 18	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 18 <= 24	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 24 <= 30	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 30 <= 36	100.256,14 €	0,01%	1	0,01%	62,66%	0,00%
> 36 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 48	222.277,77 €	0,03%	3	0,02%	43,31%	0,00%
> 48 <= 54	1.091.469,99 €	0,16%	9	0,07%	51,07%	0,00%
> 54 <= 60	3.930.249,66 €	0,58%	34	0,25%	61,07%	1,92%
> 60	668.426.079,01 €	99,21%	13.288	99,65%	43,70%	6,91%
TOTAL	673.770.332,57 €	100%	13.335	100%	43,81%	6,87%

Original weighted average current Seasoning = 34,34
 Weighted average current Seasoning = 98,61
 Maximum current Seasoning = 130,90
 Minimum current Seasoning = 31,97

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Pool Distribution by Remaining Term to next Reset Date - 30.11.2012 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 12	31.475.216,03 €	4,67%	752	5,64%	37,55%	6,80%
> 12 <= 24	44.377.205,90 €	6,59%	763	5,72%	36,57%	5,80%
> 24 <= 36	52.972.391,46 €	7,86%	817	6,13%	40,11%	13,86%
> 36 <= 48	35.629.723,30 €	5,29%	522	3,91%	41,52%	13,84%
> 48 <= 60	52.886.535,34 €	7,85%	1.432	10,74%	37,88%	3,45%
> 60 <= 72	66.894.402,63 €	9,93%	1.086	8,14%	45,43%	4,34%
> 72 <= 84	52.412.440,82 €	7,78%	655	4,91%	47,63%	4,57%
> 84 <= 96	72.655.940,75 €	10,78%	916	6,87%	50,41%	8,04%
> 96 <= 108	75.964.140,25 €	11,27%	832	6,24%	53,04%	10,75%
> 108 <= 120	54.791.812,84 €	8,13%	1.605	12,04%	40,10%	5,23%
> 120 <= 132	20.707.395,44 €	3,07%	569	4,27%	40,05%	1,97%
> 132 <= 144	10.874.349,46 €	1,61%	237	1,78%	41,69%	2,72%
> 144 <= 156	20.756.367,76 €	3,08%	671	5,03%	40,20%	4,35%
> 156 <= 168	14.941.375,02 €	2,22%	502	3,76%	41,68%	6,44%
> 168 <= 180	31.121.307,26 €	4,62%	799	5,99%	47,28%	6,70%
> 180 <= 192	8.413.229,40 €	1,25%	231	1,73%	44,30%	2,38%
> 192 <= 204	3.993.016,27 €	0,59%	107	0,80%	43,94%	0,00%
> 204 <= 216	12.107.552,02 €	1,80%	423	3,17%	39,43%	2,65%
> 216 <= 228	10.795.930,62 €	1,60%	416	3,12%	41,45%	1,29%
> 228 <= 240	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 240 <= 300	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 300	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	673.770.332,57 €	100%	13.335	100%	43,81%	6,87%

Original weighted average current Term to Reset = 132,19
 Weighted average current Term to Reset = 86,49
 Maximum current Term to Reset = 228,00
 Minimum current Term to Reset = 0,10

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