



PB Domicilio 2007-1 Limited - Investor Notification



Determination Date :	15.03.2013
Reference Period :	01.12.2012 - 28.02.2013
Interest Period on Notes :	07.01.2013 - 07.04.2013
Fixed Euribor :	0,18900%

The Bank and Servicer

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Remittance Information

Currency: EUR

PB Domicilio 2007-1 Limited

Reference Pool Servicer: BHW

Remittance Distribution Data		
Initial Aggregate Nominal Balance	1.486.140.274,22	
Initial aggregate principal balance of the building savings account	97.503.463,77	
Initial Aggregate Principal Balance		1.388.636.810,45
Beginning Aggregate Principal Balance		673.770.332,57
Scheduled principal received	16.991.450,89	
Unscheduled principal received / prepayments	5.171.610,40	
thereof Removals	0,00	
Total principal available for distribution		22.163.061,29
Current period Realised Loss (full allocation to Excess Spread Ledger, therefore no effect on the calculation of net principal repayment)	344.183,04	
Cumulative Realised Loss	344.183,04	
Current period Unjustified Loss/Late Recoveries	0,00	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
Net principal repayment		22.163.061,29
Ending Aggregate Principal Balance		651.607.271,28
CPR	3,11%	

Remittance Excess Spread Amount/Ledger		
Ending Aggregate Nominal Balance	777.710.662,89	
Aggregate Outstanding Nominal Amount of cumulative Defaulted Reference Claims	52.062.047,80	
		725.648.615,09
Excess Spread Amount (since the Excess Spread Ledger has reached the max. permitted amount according to § 8.5 of the T&C, the Excess Spread Amount will not be credited to the Excess Spread Ledger)		907.060,77
Excess Spread Ledger before Realised Loss Allocation		9.200.000,00
Current Realised Loss	344.183,04	
Excess Spread Ledger after Realised Loss Allocation		8.855.816,96

Remittance Realised Loss		
Number and Protected Amount, Accrued Interest , Enforcement Costs of Loans	3,00	582.838,62
Foreclosure Proceeds	238.655,58	
Prior Ranking Loans	0,00	
Realised Loss		344.183,04

Reference Pool Information			
Bullet and Annuity Loans (Bausparfortdarlehen, Tilgungshypotheken)			
Beginning number of Reference Claims			13.335
Current period number of Reference Claims paid in full	-242		
Current period number of Removals	0		
Aggregated number of Reference Claims paid in full / Removals			-242
Added Loans *			-47
Ending Number of Reference Claims			13.046

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue Payments
0 months in arrears	11.903	579.473.320,78	n.a.
0,01 - 1 months in arrears	464	20.073.070,70	98.256,23
>1 - 1,99 months in Arrears	298	14.055.265,93	150.497,58
2 - 2,99 months in Arrears	77	5.031.548,26	89.076,13
3 - 3,99 months in Arrears	47	4.379.670,85	105.757,15
4 - 4,99 months in Arrears	28	2.216.136,98	69.961,96
5 - 5,99 months in Arrears	27	2.037.935,19	93.116,02
6 - 11,99 months in Arrears	75	7.282.536,88	474.887,48
12+ months in Arrears	127	17.057.785,71	4.430.127,10
Delinquencies (greater 3 months)	304	32.974.065,61	5.173.849,71
Subtotal	304	32.974.065,61	5.173.849,71
Bankruptcy	0	0,00	0,00
Total	304	32.974.065,61	5.173.849,71

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue Payments
Current period Defaulted Reference Claims	43	3.695.532,90	123.737,53
Cumulative Defaulted Reference Claims	568	47.482.578,81	5.197.729,71
thereof normal performing again*	129	6.567.859,87	

* Loans with months in arrears below 3 and no bankruptcy flag

Determination Date: 15.03.2013
 Payment Date: 08.04.2013
 3 Month EURIBOR: 0,1890%

Interest Distribution

Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Interest per Note	Total Interest Distribution	Legal Maturity
A1+	217.295,88	10	0,3500%	0,5390%	29,61 €	296,10 €	January 2033
A2+	500.000,00	10	0,3500%	0,5390%	68,12 €	681,20 €	January 2033
B	38.300.000,00	383	0,3500%	0,5390%	136,25 €	52.183,75 €	January 2033
C	13.400.000,00	134	0,4800%	0,6690%	169,11 €	22.660,74 €	January 2033
D	11.200.000,00	112	0,9000%	1,0890%	275,28 €	30.831,36 €	January 2033
E	5.700.000,00	57	3,0000%	3,1890%	806,11 €	45.948,27 €	January 2033
Totals	69.317.295,88					152.601,42	

Triggers:

- 1) Time Call: January 2013
- 2) Clean up call: Reduction of Aggregate Principal Balance of the Reference Claims to less than 10% of the Initial Aggregate Principal Balance.
- 3) Occurrence of a Regulatory Event
- 4) Occurrence of an Issuer Event of Default
- 5) Occurrence of a Bank Event of Default

Determination Date:	15.03.2013	Current Interest Period	
Payment Date:	08.04.2013	Beginning	Ending
3 Month EURIBOR:	0,18900%	07.01.2013	07.04.2013
Number of days (act):	91		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	11.03.2013		

Principal Reduction
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation / Late Recoveries	Realised Loss	Ending Class Principal Amount	Ending Percentage
A1+ Senior Tranche	1.263.836.810,45	81,52%	549.253.036,69	16.984.731,38	5.169.565,21	22.154.296,59	0,00	0,00	527.098.740,10	80,89%
A2+ Senior Tranche	55.200.000,00	8,19%	55.200.000,00	0,00	0,00	0,00	0,00	0,00	55.200.000,00	8,47%
A1+	500.000,00	0,03%	217.295,88	6.719,51	2.045,19	8.764,70	0,00	0,00	208.531,18	0,03%
A2+	500.000,00	0,07%	500.000,00	0,00	0,00	0,00	0,00	0,00	500.000,00	0,08%
B	38.300.000,00	5,68%	38.300.000,00	0,00	0,00	0,00	0,00	0,00	38.300.000,00	5,88%
C	13.400.000,00	1,99%	13.400.000,00	0,00	0,00	0,00	0,00	0,00	13.400.000,00	2,06%
D	11.200.000,00	1,66%	11.200.000,00	0,00	0,00	0,00	0,00	0,00	11.200.000,00	1,72%
E	5.700.000,00	0,85%	5.700.000,00	0,00	0,00	0,00	0,00	0,00	5.700.000,00	0,87%
Totals	1.388.636.810,45	100%	673.770.332,57	16.991.450,89	5.171.610,40	22.163.061,29	0,00	0,00	651.607.271,28	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A1+	4,98%	10,25%	10,61%
A2+	4,94%	10,18%	10,53%
B	2,18%	4,50%	4,65%
C	1,22%	2,51%	2,59%
D	0,41%	0,85%	0,87%
E	0,00%	0,00%	0,00%

Determination Date: 15.03.2013
Payment Date: 08.04.2013
3 Month EURIBOR: 0,18900%
Servicer: BHW Bausparkasse AG
Reporting Date: 11.03.2013

Distribution Summary
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A1+	500.000,00	217.295,88	0,5390%	8.764,70	296,10	9.060,80	0,00	208.531,18	A0NYWL	DE000A0NYWL2
A2+	500.000,00	500.000,00	0,5390%	0,00	681,20	681,20	0,00	500.000,00	A0NYWM	DE000A0NYWM0
B	38.300.000,00	38.300.000,00	0,5390%	0,00	52.183,75	52.183,75	0,00	38.300.000,00	A0NYWN	DE000A0NYWN8
C	13.400.000,00	13.400.000,00	0,6690%	0,00	22.660,74	22.660,74	0,00	13.400.000,00	A0NYWP	DE000A0NYWP3
D	11.200.000,00	11.200.000,00	1,0890%	0,00	30.831,36	30.831,36	0,00	11.200.000,00	A0NYWQ	DE000A0NYWQ1
E	5.700.000,00	5.700.000,00	3,1890%	0,00	45.948,27	45.948,27	0,00	5.700.000,00	A0NYWR	DE000A0NYWR9
Totals CLN	69.600.000,00	69.317.295,88		8.764,70	152.601,42	161.366,12	0,00	69.308.531,18		

Amounts per Unit (50.000 / 100.000)								Rating of the Notes	
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P	
								Initial	Current
A1+	21.729,59	876,47	29,61	906,08	0,00	20.853,12	07.01.2033	AAA	AA
A2+	50.000,00	0,00	68,12	68,12	0,00	50.000,00	07.01.2033	AAA	AA
B	100.000,00	0,00	136,25	136,25	0,00	100.000,00	07.01.2033	AA	AA
C	100.000,00	0,00	169,11	169,11	0,00	100.000,00	07.01.2033	A	A
D	100.000,00	0,00	275,28	275,28	0,00	100.000,00	07.01.2033	BBB	BBB
E	100.000,00	0,00	806,11	806,11	0,00	100.000,00	07.01.2033	BB	BB

Determination Date: 15.03.2013
Payment Date: 08.04.2013
3 Month EURIBOR: 0,18900%
Servicer: BHW Bausparkasse AG
Reporting Date 11.03.2013

Pool Distribution by Loan Purpose - 28.02.2013 -

Loan Purpose	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
SCIP-Program (Privatisations)	230.683.550,21 €	35,40%	8.317	63,75%	34,87%	1,08%
Other loans	420.923.721,07 €	64,60%	4.729	36,25%	48,17%	10,13%
TOTAL	651.607.271,28 €	100,00%	13.046	100,00%	43,46%	6,93%

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Pool Distribution by Outstanding Balance - 28.02.2013 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 10.000	15.415.626,02 €	2,37%	2.681	20,55%	33,27%	1,24%
> 10.000 <= 20.000	20.804.074,66 €	3,19%	1.452	11,13%	27,85%	2,56%
> 20.000 <= 30.000	28.801.444,94 €	4,42%	1.139	8,73%	28,27%	3,08%
> 30.000 <= 40.000	49.733.733,43 €	7,63%	1.424	10,92%	32,79%	3,98%
> 40.000 <= 50.000	54.698.889,05 €	8,39%	1.224	9,38%	36,16%	4,91%
> 50.000 <= 60.000	57.602.910,42 €	8,84%	1.052	8,09%	37,37%	8,87%
> 60.000 <= 70.000	51.557.342,18 €	7,91%	798	6,12%	40,33%	8,18%
> 70.000 <= 80.000	47.335.072,06 €	7,26%	633	4,85%	42,22%	8,15%
> 80.000 <= 90.000	48.148.164,85 €	7,39%	568	4,35%	45,81%	11,35%
> 90.000 <= 100.000	41.122.755,12 €	6,31%	434	3,33%	47,51%	6,67%
> 100.000 <= 110.000	36.041.286,37 €	5,53%	344	2,64%	48,25%	7,57%
> 110.000 <= 120.000	32.024.951,15 €	4,91%	279	2,14%	50,20%	7,20%
> 120.000 <= 130.000	30.446.204,65 €	4,67%	244	1,87%	52,30%	8,22%
> 130.000 <= 140.000	21.960.855,82 €	3,37%	163	1,25%	51,44%	7,36%
> 140.000 <= 150.000	18.096.973,61 €	2,78%	122	0,96%	50,69%	9,13%
> 150.000 <= 160.000	11.172.069,77 €	1,71%	72	0,55%	56,43%	9,34%
> 160.000 <= 170.000	13.175.841,25 €	2,02%	80	0,61%	53,88%	5,07%
> 170.000 <= 180.000	13.795.703,68 €	2,12%	79	0,61%	54,31%	6,22%
> 180.000 <= 190.000	9.420.845,84 €	1,45%	51	0,39%	53,91%	5,66%
> 190.000 <= 200.000	5.663.296,54 €	0,87%	29	0,22%	58,54%	7,12%
> 200.000 <= 250.000	22.479.403,69 €	3,45%	103	0,79%	54,73%	5,73%
> 250.000 <= 300.000	10.226.790,54 €	1,57%	38	0,29%	55,92%	5,35%
> 300.000 <= 350.000	5.919.262,01 €	0,91%	18	0,14%	55,45%	5,84%
> 350.000 <= 400.000	1.876.454,44 €	0,29%	5	0,04%	55,76%	0,00%
> 400.000 <= 500.000	3.088.016,86 €	0,47%	7	0,05%	66,81%	0,00%
> 500.000 <= 600.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 600.000 <= 700.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 700.000 <= 800.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 800.000 <= 900.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 900.000 <= 1.000.000	999.302,33 €	0,15%	1	0,01%	55,72%	100,00%
> 1.000.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	651.607.271,28 €	100%	13.046	100%	43,46%	6,93%

Original weighted average current Outstanding Balance = 65.685,91 €
 Weighted average current Outstanding Balance = 49.946,90 €
 Maximum current Outstanding Balance = 999.302,33 €
 Minimum current Outstanding Balance = 0,04 €

BHW Bausparkasse AG

Pool Distribution by Region - 28.02.2013 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Abruzzo	6.796.513,38 €	1,04%	155	1,19%	45,72%	0,00%
Basilicata	127.082,44 €	0,02%	3	0,02%	35,99%	100,00%
Calabria	1.969.173,51 €	0,30%	21	0,16%	48,37%	100,00%
Campania	12.962.603,44 €	1,99%	214	1,64%	47,14%	100,00%
Emilia-Romagna	20.419.068,61 €	3,13%	276	2,12%	52,04%	0,00%
Friuli-Venezia-Giulia	3.254.543,79 €	0,50%	145	1,11%	45,26%	0,00%
Lazio	419.920.414,25 €	64,44%	8.253	63,26%	42,08%	0,00%
Liguria	4.483.941,90 €	0,69%	81	0,62%	44,59%	0,00%
Lombardia	77.230.660,31 €	11,85%	1.984	15,21%	43,38%	0,00%
Marche	3.874.917,08 €	0,59%	56	0,43%	48,70%	0,00%
Molise	1.854.371,31 €	0,28%	31	0,24%	48,13%	100,00%
Piemonte	15.656.229,55 €	2,40%	267	2,05%	49,15%	0,00%
Puglia	4.902.334,69 €	0,75%	69	0,53%	48,98%	100,00%
Sardegna	20.283.243,75 €	3,11%	263	2,02%	48,97%	100,00%
Sicilia	3.038.056,75 €	0,47%	44	0,34%	50,99%	100,00%
Toscana	23.448.021,88 €	3,60%	511	3,92%	41,76%	0,00%
Trentino-Alto-Adige	4.085.938,97 €	0,63%	61	0,47%	43,74%	0,00%
Umbria	7.152.599,47 €	1,10%	141	1,08%	45,16%	0,00%
Valle D'Aosta	364.938,64 €	0,06%	6	0,05%	47,44%	0,00%
Veneto	19.782.617,56 €	3,04%	465	3,56%	47,19%	0,00%
TOTAL	651.607.271,28 €	100%	13.046	100%	43,46%	6,93%

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Pool Distribution by LTV - 28.02.2013 -

LTV Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 5%	734.582,99 €	0,11%	172	1,32%	3,31%	2,23%
> 5% <= 10%	4.563.512,34 €	0,70%	272	2,08%	8,01%	5,07%
> 10% <= 15%	11.676.221,27 €	1,79%	447	3,43%	12,93%	4,54%
> 15% <= 20%	22.946.196,49 €	3,52%	715	5,48%	17,67%	5,55%
> 20% <= 25%	38.559.038,87 €	5,92%	1.254	9,61%	22,60%	2,39%
> 25% <= 30%	46.709.611,78 €	7,17%	1.175	9,01%	27,54%	5,07%
> 30% <= 35%	68.402.269,49 €	10,50%	1.835	14,07%	32,67%	4,34%
> 35% <= 40%	78.153.399,20 €	11,99%	2.004	15,36%	37,30%	4,49%
> 40% <= 45%	77.605.174,70 €	11,91%	1.639	12,56%	42,57%	6,22%
> 45% <= 50%	69.357.868,37 €	10,64%	1.071	8,21%	47,59%	7,28%
> 50% <= 55%	78.559.842,87 €	12,06%	1.041	7,98%	52,38%	8,53%
> 55% <= 60%	75.307.224,47 €	11,56%	744	5,70%	57,47%	10,31%
> 60% <= 65%	36.805.205,96 €	5,65%	339	2,60%	62,46%	11,40%
> 65% <= 70%	18.225.314,65 €	2,80%	156	1,20%	67,40%	14,37%
> 70% <= 75%	7.779.128,45 €	1,19%	68	0,52%	72,11%	9,07%
> 75% <= 80%	16.222.679,38 €	2,49%	114	0,87%	78,89%	9,00%
unknown						
TOTAL	651.607.271,28 €	100%	13.046	100%	43,46%	6,93%

Original weighted average LTV = 51,10%
 Weighted average current LTV = 43,46%
 Maximum current LTV = 80,00%
 Minimum current LTV = 0,00%

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Pool Distribution by DTI - 28.02.2013 -

DTI Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 10%	6.102.435,04 €	0,94%	201	1,54%	33,69%	2,16%
> 10% <= 20%	38.189.302,83 €	5,86%	1.366	10,47%	34,88%	4,30%
> 20% <= 25%	40.763.988,70 €	6,26%	1.244	9,54%	36,49%	3,71%
> 25% <= 30%	59.600.651,32 €	9,15%	1.571	12,04%	39,41%	6,43%
> 30% <= 35%	74.961.476,54 €	11,50%	1.697	13,01%	42,33%	6,02%
> 35% <= 40%	88.842.647,58 €	13,63%	1.717	13,16%	44,77%	7,00%
> 40% <= 45%	93.312.184,12 €	14,32%	1.492	11,44%	45,78%	7,36%
> 45% <= 50%	75.124.557,75 €	11,53%	1.197	9,18%	46,00%	8,65%
> 50% <= 55%	67.258.973,63 €	10,32%	933	7,15%	46,63%	9,80%
> 55% <= 60%	54.796.521,69 €	8,41%	675	5,17%	47,64%	6,76%
> 60% <= 65%	21.560.736,95 €	3,31%	275	2,11%	46,10%	7,97%
> 65% <= 70%	7.540.872,93 €	1,16%	117	0,90%	44,59%	11,78%
> 70% <= 80%	7.089.221,53 €	1,09%	111	0,85%	40,96%	7,77%
> 80% <= 90%	1.111.881,33 €	0,17%	13	0,10%	36,22%	0,00%
> 90% <= 100%	1.805.350,89 €	0,28%	17	0,13%	47,60%	4,58%
> 100% <= unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
	13.546.468,45 €	2,08%	420	3,22%	42,31%	2,85%
TOTAL	651.607.271,28 €	100%	13.046	100%	43,46%	6,93%

Original weighted average DTI = 40,42%
 Weighted average current DTI = 39,67%
 Maximum current DTI = 99,59%
 Minimum current DTI = 1,77%

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 28.02.2013 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> <= 4,25%	73.727.826,44 €	11,31%	2.046	15,68%	36,52%	4,62%
> 4,25% <= 4,50%	54.491.841,37 €	8,36%	1.207	9,25%	36,02%	8,25%
> 4,50% <= 4,75%	56.442.036,57 €	8,66%	1.012	7,76%	43,57%	8,93%
> 4,75% <= 5,00%	102.351.867,46 €	15,71%	1.486	11,39%	46,86%	7,35%
> 5,00% <= 5,25%	85.421.815,35 €	13,11%	1.667	12,78%	42,13%	7,26%
> 5,25% <= 5,50%	77.481.200,77 €	11,89%	1.310	10,04%	46,42%	8,98%
> 5,50% <= 5,75%	87.474.021,25 €	13,42%	1.749	13,41%	45,69%	6,21%
> 5,75% <= 6,00%	49.239.932,68 €	7,56%	953	7,30%	48,47%	8,34%
> 6,00% <= 6,25%	34.348.809,73 €	5,27%	916	7,02%	43,60%	4,52%
> 6,25% <= 6,50%	19.421.714,87 €	2,98%	554	4,25%	41,72%	1,35%
> 6,50% <= 6,75%	9.838.080,89 €	1,51%	139	1,07%	43,21%	1,60%
> 6,75% <= 7,00%	1.368.123,90 €	0,21%	7	0,05%	70,04%	0,00%
> 7,00%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	651.607.271,28 €	100%	13.046	100%	43,46%	6,93%

Original weighted average Interest Rate = 5,17%
 Weighted average current Interest Rate = 5,12%
 Maximum current Interest Rate = 7,00%
 Minimum current Interest Rate = 3,05%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 28.02.2013 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Mortgages without prior ranking charges	646.564.454,69 €	99,23%	12.842	98,44%	43,41%	6,90%
Mortgages subject prior ranking charges	3.128.390,54 €	0,48%	79	0,61%	54,54%	12,42%
Unknown	1.914.426,05 €	0,29%	125	0,96%	0,00%	0,00%
TOTAL	651.607.271,28 €	100%	13.046	100%	43,46%	6,93%

BHW Bausparkasse AG

Pool Distribution by Property Type - 28.02.2013 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
One Family House	34.626.934,46	5,31%	294	2,25%	51,05%	16,43%
Two-Family House	2.025.641,26	0,31%	17	0,13%	40,50%	20,59%
Multi-Family House	1.610.625,78	0,25%	20	0,15%	37,36%	14,72%
Holiday Property	149.150,71	0,02%	2	0,02%	39,35%	0,00%
Prefabricated House (Fertighaus)	821.771,57	0,13%	8	0,06%	56,78%	24,34%
Apartment (Eigentumswohnung)	608.810.075,51	93,43%	12.554	96,23%	42,99%	6,26%
Building land	424.434,78	0,07%	6	0,05%	50,18%	48,85%
Other Properties	141.007,26	0,02%	1	0,01%	19,09%	0,00%
Unkown	2.997.629,95	0,46%	144	1,10%	53,12%	8,58%
TOTAL	651.607.271,28	100%	13.046	100%	43,46%	6,93%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 28.02.2013 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Civil Servants	10.943.790,70	1,68%	141	1,08%	45,68%	7,45%
Public Sector Employees	53.585.285,67	8,22%	834	6,39%	44,99%	17,61%
Other Employees	337.373.688,44	51,78%	5.780	44,30%	45,92%	8,65%
Self-Employed	26.172.884,25	4,02%	253	1,94%	48,32%	8,48%
Other (Pensioners, Students, ...)	66.769.551,22	10,25%	2.435	18,66%	33,08%	2,40%
unknown	156.762.071,00	24,06%	3.603	27,62%	41,10%	1,20%
TOTAL	651.607.271,28	100%	13.046	100%	43,46%	6,93%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 28.02.2013 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Owner Occupied	646.858.646,01	99,27%	12.924	99,06%	43,36%	6,92%
Non-Owner Occupied	4.748.625,27	0,73%	122	0,94%	57,06%	8,04%
TOTAL	651.607.271,28	100%	13.046	100%	43,46%	6,93%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 28.02.2013 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Bullet	468.677.608,39	71,93%	5.413	41,49%	47,65%	9,08%
Annuity	182.929.662,89	28,07%	7.633	58,51%	32,71%	1,41%
TOTAL	651.607.271,28	100%	13.046	100%	43,46%	6,93%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 28.02.2013 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 3	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 3 <= 6	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 6 <= 9	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 9 <= 12	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 12 <= 18	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 18 <= 24	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 24 <= 30	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 30 <= 36	99.280,98 €	0,02%	1	0,01%	62,05%	0,00%
> 36 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 54	1.142.570,13 €	0,18%	9	0,07%	49,91%	0,00%
> 54 <= 60	1.183.556,17 €	0,18%	10	0,08%	64,72%	0,00%
> 60	649.181.864,00 €	99,63%	13.026	99,85%	43,41%	6,95%
TOTAL	651.607.271,28 €	100%	13.046	100%	43,46%	6,93%

Original weighted average current Seasoning = 34,34
 Weighted average current Seasoning = 101,47
 Maximum current Seasoning = 133,83
 Minimum current Seasoning = 34,90

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 28.02.2013 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 12	35.087.278,92 €	5,38%	780	5,98%	37,22%	5,94%
> 12 <= 24	44.636.862,82 €	6,85%	739	5,66%	36,73%	7,41%
> 24 <= 36	49.358.673,75 €	7,57%	778	5,96%	39,49%	14,51%
> 36 <= 48	37.254.404,52 €	5,72%	652	5,00%	40,47%	12,15%
> 48 <= 60	51.943.487,45 €	7,97%	1.455	11,15%	38,43%	2,53%
> 60 <= 72	64.060.694,47 €	9,83%	902	6,91%	46,00%	5,12%
> 72 <= 84	53.831.668,30 €	8,26%	711	5,45%	47,65%	4,25%
> 84 <= 96	73.259.673,64 €	11,24%	891	6,83%	50,50%	9,17%
> 96 <= 108	72.709.394,38 €	11,16%	951	7,29%	51,23%	11,03%
> 108 <= 120	43.777.836,93 €	6,72%	1.468	11,25%	37,87%	2,68%
> 120 <= 132	17.339.105,91 €	2,66%	411	3,15%	40,37%	2,85%
> 132 <= 144	12.947.834,04 €	1,99%	343	2,63%	40,05%	2,28%
> 144 <= 156	20.462.298,31 €	3,14%	695	5,33%	39,49%	4,38%
> 156 <= 168	15.369.018,47 €	2,36%	476	3,65%	42,84%	6,33%
> 168 <= 180	27.771.977,27 €	4,26%	740	5,67%	48,02%	7,19%
> 180 <= 192	5.342.220,69 €	0,82%	117	0,90%	43,65%	2,81%
> 192 <= 204	6.316.121,54 €	0,97%	178	1,36%	42,12%	0,00%
> 204 <= 216	13.347.482,75 €	2,05%	495	3,79%	38,99%	2,85%
> 216 <= 228	6.706.498,04 €	1,03%	261	2,00%	41,96%	1,12%
> 228 <= 240	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 240 <= 300	84.739,08 €	0,01%	3	0,02%	62,88%	0,00%
> 300	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	651.607.271,28 €	100%	13.046	100%	43,46%	6,93%

Original weighted average current Term to Reset = 132,19
 Weighted average current Term to Reset = 84,39
 Maximum current Term to Reset = 241,00
 Minimum current Term to Reset = 0,03

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