



PB Domicilio 2007-1 Limited - Investor Notification

Determination Date :	13.03.2014
Reference Period :	01.12.2013 - 28.02.2014
Interest Period on Notes :	07.01.2014 - 06.04.2014
Fixed Euribor :	0,28000%



The Bank and Servicer

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Remittance Information

Currency: EUR

PB Domicilio 2007-1 Limited

Reference Pool Servicer: BHW

Remittance Distribution Data		
Initial Aggregate Nominal Balance	1.486.140.274,22	
Initial aggregate principal balance of the building savings account	97.503.463,77	
Initial Aggregate Principal Balance		1.388.636.810,45
Beginning Aggregate Principal Balance		586.170.757,10
Scheduled principal received	19.208.937,69	
Unscheduled principal received / prepayments	2.979.605,27	
thereof Removals	0,00	
Total principal available for distribution		22.188.542,96
Current period Realised Loss	0,00	
Cumulative Realised Loss (fully allocated to the Excess Spread Ledger)	344.183,04	
Current period Unjustified Loss/Late Recoveries	0,00	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
Net principal repayment		22.188.542,96
Ending Aggregate Principal Balance		563.982.214,14
CPR	2,05%	

Remittance Excess Spread Amount/Ledger		
Ending Aggregate Nominal Balance	680.202.138,03	
Aggregate Outstanding Nominal Amount of cumulative Defaulted Reference Claims	56.129.925,85	
		624.072.212,18
Excess Spread Amount (the Excess Spread Amount will only be credited to the Excess Spread Ledger until the Excess Spread Ledger has reached the max. permitted amount)		780.090,27
Excess Spread Ledger before Realised Loss Allocation		9.200.000,00
Current Realised Loss	0,00	
Excess Spread Ledger after Realised Loss Allocation		9.200.000,00

Remittance Realised Loss		
Number and Protected Amount, Accrued Interest , Enforcement Costs of Loans	0,00	0,00
Foreclosure Proceeds	0,00	
Prior Ranking Loans	0,00	
Realised Loss		0,00

Reference Pool Information			
Bullet and Annuity Loans (Bausparsofortdarlehen, Tilgungshypotheiken)			
Beginning number of Reference Claims			12.083
Current period number of Reference Claims paid in full	-274		
Current period number of Removals	0		
Aggregated number of Reference Claims paid in full / Removals			-274
Added Loans *			-12
Ending Number of Reference Claims			11.797

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue Payments
0 months in arrears	10.628	490.629.447,61	n.a.
0,01 - 1 months in arrears	404	15.186.893,29	63.891,15
>1 - 1,99 months in Arrears	343	16.787.778,06	180.710,14
2 - 2,99 months in Arrears	82	4.665.035,87	85.982,18
3 - 3,99 months in Arrears	42	3.404.316,18	85.870,10
4 - 4,99 months in Arrears	27	2.053.606,88	66.928,96
5 - 5,99 months in Arrears	21	1.896.885,69	72.376,19
6 - 11,99 months in Arrears	51	5.236.922,69	307.000,33
12+ months in Arrears	199	24.121.327,87	6.016.818,81
Delinquencies (greater 3 months)	340	36.713.059,31	6.548.994,39
Subtotal	340	36.713.059,31	6.548.994,39
Bankruptcy	0	0,00	0,00
Total	340	36.713.059,31	6.548.994,39

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue Payments
Current period Defaulted Reference Claims	32	2.569.649,13	69.311,11
Cumulative Defaulted Reference Claims	610	50.426.221,00	6.561.551,27
thereof normal performing again*	116	6.027.475,39	

* Loans with months in arrears below 3 and no bankruptcy flag

Determination Date: 13.03.2014
 Payment Date: 07.04.2014
 3 Month EURIBOR: 0,2800%

Interest Distribution

Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Interest per Note	Total Interest Distribution	Legal Maturity
A1+	182.653,39	10	0,3500%	0,6300%	28,77 €	287,70 €	January 2033
A2+	500.000,00	10	0,3500%	0,6300%	78,75 €	787,50 €	January 2033
B	38.300.000,00	383	0,3500%	0,6300%	157,50 €	60.322,50 €	January 2033
C	13.400.000,00	134	0,4800%	0,7600%	190,00 €	25.460,00 €	January 2033
D	11.200.000,00	112	0,9000%	1,1800%	295,00 €	33.040,00 €	January 2033
E	5.700.000,00	57	3,0000%	3,2800%	820,00 €	46.740,00 €	January 2033
Totals	69.282.653,39					166.637,70	

Triggers:

- 1) Time Call: January 2013
- 2) Clean up call: Reduction of Aggregate Principal Balance of the Reference Claims to less than 10% of the Initial Aggregate Principal Balance.
- 3) Occurrence of a Regulatory Event
- 4) Occurrence of an Issuer Event of Default
- 5) Occurrence of a Bank Event of Default

Determination Date:	13.03.2014	Current Interest Period	
Payment Date:	07.04.2014	Beginning	Ending
3 Month EURIBOR:	0,28000%	07.01.2014	06.04.2014
Number of days (act):	90		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	07.03.2014		

Principal Reduction
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation / Late Recoveries	Realised Loss	Ending Class Principal Amount	Ending Percentage
A1+ Senior Tranche	1.263.836.810,45	78,76%	461.688.103,71	19.201.341,24	2.978.426,94	22.179.768,18	0,00	0,00	439.508.335,53	77,93%
A2+ Senior Tranche	55.200.000,00	9,42%	55.200.000,00	0,00	0,00	0,00	0,00	0,00	55.200.000,00	9,79%
A1+	500.000,00	0,03%	182.653,39	7.596,45	1.178,33	8.774,78	0,00	0,00	173.878,61	0,03%
A2+	500.000,00	0,09%	500.000,00	0,00	0,00	0,00	0,00	0,00	500.000,00	0,09%
B	38.300.000,00	6,53%	38.300.000,00	0,00	0,00	0,00	0,00	0,00	38.300.000,00	6,79%
C	13.400.000,00	2,29%	13.400.000,00	0,00	0,00	0,00	0,00	0,00	13.400.000,00	2,38%
D	11.200.000,00	1,91%	11.200.000,00	0,00	0,00	0,00	0,00	0,00	11.200.000,00	1,99%
E	5.700.000,00	0,97%	5.700.000,00	0,00	0,00	0,00	0,00	0,00	5.700.000,00	1,01%
Totals	1.388.636.810,45	100%	586.170.757,10	19.208.937,69	2.979.605,27	22.188.542,96	0,00	0,00	563.982.214,14	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A1+	4,98%	11,79%	12,26%
A2+	4,94%	11,70%	12,17%
B	2,18%	5,17%	5,38%
C	1,22%	2,88%	3,00%
D	0,41%	0,97%	1,01%
E	0,00%	0,00%	0,00%

Determination Date: 13.03.2014
Payment Date: 07.04.2014
3 Month EURIBOR: 0,28000%
Servicer: BHW Bausparkasse AG
Reporting Date: 07.03.2014

Distribution Summary
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A1+	500.000,00	182.653,39	0,6300%	8.774,78	287,70	9.062,48	0,00	173.878,61	A0NYWL	DE000A0NYWL2
A2+	500.000,00	500.000,00	0,6300%	0,00	787,50	787,50	0,00	500.000,00	A0NYWM	DE000A0NYWM0
B	38.300.000,00	38.300.000,00	0,6300%	0,00	60.322,50	60.322,50	0,00	38.300.000,00	A0NYWN	DE000A0NYWN8
C	13.400.000,00	13.400.000,00	0,7600%	0,00	25.460,00	25.460,00	0,00	13.400.000,00	A0NYWP	DE000A0NYWP3
D	11.200.000,00	11.200.000,00	1,1800%	0,00	33.040,00	33.040,00	0,00	11.200.000,00	A0NYWQ	DE000A0NYWQ1
E	5.700.000,00	5.700.000,00	3,2800%	0,00	46.740,00	46.740,00	0,00	5.700.000,00	A0NYWR	DE000A0NYWR9
Totals CLN	69.600.000,00	69.282.653,39		8.774,78	166.637,70	175.412,48	0,00	69.273.878,61		

Amounts per Unit (50.000 / 100.000)									Rating of the Notes	
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P		
								Initial	Current	
A1+	18.265,34	877,48	28,77	906,25	0,00	17.387,86	07.01.2033	AAA	AA	
A2+	50.000,00	0,00	78,75	78,75	0,00	50.000,00	07.01.2033	AAA	AA	
B	100.000,00	0,00	157,50	157,50	0,00	100.000,00	07.01.2033	AA	AA	
C	100.000,00	0,00	190,00	190,00	0,00	100.000,00	07.01.2033	A	A+	
D	100.000,00	0,00	295,00	295,00	0,00	100.000,00	07.01.2033	BBB	NR	
E	100.000,00	0,00	820,00	820,00	0,00	100.000,00	07.01.2033	BB	NR	

Determination Date: 13.03.2014
Payment Date: 07.04.2014
3 Month EURIBOR: 0,28000%
Servicer: BHW Bausparkasse AG
Reporting Date: 07.03.2014

Pool Distribution by Loan Purpose - 28.02.2014 -

Loan Purpose	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
SCIP-Program (Privatisations)	197.839.556,97 €	35,08%	7.706	65,32%	32,99%	1,08%
Other loans	366.142.657,17 €	64,92%	4.091	34,68%	47,84%	10,41%
TOTAL	563.982.214,14 €	100,00%	11.797	100,00%	42,63%	7,14%

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Pool Distribution by Outstanding Balance - 28.02.2014 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 10.000	15.511.118,94 €	2,75%	2.668	22,62%	30,38%	1,49%
> 10.000 <= 20.000	19.634.509,96 €	3,48%	1.390	11,78%	24,83%	1,98%
> 20.000 <= 30.000	28.308.506,25 €	5,02%	1.122	9,51%	27,33%	3,24%
> 30.000 <= 40.000	43.732.008,11 €	7,75%	1.252	10,61%	31,73%	3,43%
> 40.000 <= 50.000	47.095.324,95 €	8,35%	1.047	8,88%	35,15%	6,00%
> 50.000 <= 60.000	46.370.124,74 €	8,22%	847	7,18%	37,23%	9,05%
> 60.000 <= 70.000	40.499.200,50 €	7,18%	627	5,31%	39,82%	10,34%
> 70.000 <= 80.000	41.909.325,94 €	7,43%	561	4,76%	42,71%	7,97%
> 80.000 <= 90.000	40.320.081,34 €	7,15%	476	4,03%	44,90%	10,47%
> 90.000 <= 100.000	36.328.463,07 €	6,44%	384	3,26%	47,58%	7,00%
> 100.000 <= 110.000	32.160.558,68 €	5,70%	307	2,60%	47,76%	9,13%
> 110.000 <= 120.000	29.931.737,81 €	5,31%	260	2,20%	50,06%	8,55%
> 120.000 <= 130.000	23.827.810,80 €	4,22%	191	1,62%	51,74%	7,34%
> 130.000 <= 140.000	19.920.386,94 €	3,53%	148	1,25%	49,85%	6,71%
> 140.000 <= 150.000	13.453.534,46 €	2,39%	93	0,79%	52,84%	13,44%
> 150.000 <= 160.000	11.326.956,24 €	2,01%	73	0,62%	55,24%	3,90%
> 160.000 <= 170.000	14.014.157,34 €	2,48%	85	0,72%	53,33%	8,29%
> 170.000 <= 180.000	10.464.764,06 €	1,86%	60	0,51%	52,68%	4,99%
> 180.000 <= 190.000	6.472.971,22 €	1,15%	35	0,30%	55,39%	8,31%
> 190.000 <= 200.000	6.488.741,95 €	1,15%	33	0,28%	53,97%	6,35%
> 200.000 <= 250.000	18.019.473,89 €	3,20%	82	0,70%	53,70%	4,83%
> 250.000 <= 300.000	7.483.154,72 €	1,33%	28	0,24%	54,88%	3,63%
> 300.000 <= 350.000	4.822.505,92 €	0,86%	15	0,13%	54,40%	6,84%
> 350.000 <= 400.000	1.851.133,32 €	0,33%	5	0,04%	54,95%	0,00%
> 400.000 <= 500.000	3.036.365,01 €	0,54%	7	0,06%	65,90%	0,00%
> 500.000 <= 600.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 600.000 <= 700.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 700.000 <= 800.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 800.000 <= 900.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 900.000 <= 1.000.000	999.297,98 €	0,18%	1	0,01%	52,40%	100,00%
> 1.000.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	563.982.214,14 €	100%	11.797	100%	42,63%	7,14%

Original weighted average current Outstanding Balance = 65.685,91 €
 Weighted average current Outstanding Balance = 47.807,26 €
 Maximum current Outstanding Balance = 999.297,98 €
 Minimum current Outstanding Balance = 100,98 €

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Pool Distribution by Region - 28.02.2014 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Abruzzo	5.903.832,94 €	1,05%	138	1,17%	45,07%	0,00%
Basilicata	121.985,50 €	0,02%	3	0,03%	34,91%	100,00%
Calabria	1.352.507,12 €	0,24%	16	0,14%	47,14%	100,00%
Campania	11.683.164,89 €	2,07%	199	1,69%	46,36%	100,00%
Emilia-Romagna	18.286.000,52 €	3,24%	256	2,17%	51,69%	0,00%
Friuli-Venezia-Giulia	2.892.164,52 €	0,51%	127	1,08%	43,41%	0,00%
Lazio	363.965.007,56 €	64,53%	7.545	63,96%	41,23%	0,00%
Liguria	4.131.917,60 €	0,73%	77	0,65%	43,96%	0,00%
Lombardia	64.710.928,42 €	11,47%	1.725	14,62%	42,38%	0,00%
Marche	3.489.264,06 €	0,62%	51	0,43%	48,20%	0,00%
Molise	1.589.377,41 €	0,28%	26	0,22%	46,78%	100,00%
Piemonte	13.678.049,06 €	2,43%	232	1,97%	48,33%	0,00%
Puglia	4.303.807,37 €	0,76%	60	0,51%	47,55%	100,00%
Sardegna	18.370.963,04 €	3,26%	238	2,02%	48,70%	100,00%
Sicilia	2.823.384,92 €	0,50%	40	0,34%	49,17%	100,00%
Toscana	19.673.601,47 €	3,49%	460	3,90%	40,08%	0,00%
Trentino-Alto-Adige	3.480.197,30 €	0,62%	54	0,46%	44,04%	0,00%
Umbria	6.105.827,36 €	1,08%	125	1,06%	44,51%	0,00%
Valle D'Aosta	323.305,87 €	0,06%	5	0,04%	47,95%	0,00%
Veneto	17.096.927,21 €	3,03%	420	3,56%	46,50%	0,00%
TOTAL	563.982.214,14 €	100%	11.797	100%	42,63%	7,14%

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Pool Distribution by LTV - 28.02.2014 -

LTV Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 5%	709.834,60 €	0,13%	141	1,20%	3,30%	5,76%
> 5% <= 10%	4.811.375,01 €	0,85%	335	2,84%	8,05%	5,37%
> 10% <= 15%	12.109.892,89 €	2,15%	547	4,64%	12,84%	4,26%
> 15% <= 20%	23.986.884,31 €	4,25%	1.024	8,68%	17,61%	4,59%
> 20% <= 25%	31.343.918,04 €	5,56%	910	7,71%	22,63%	3,32%
> 25% <= 30%	45.265.458,25 €	8,03%	1.231	10,43%	27,68%	4,02%
> 30% <= 35%	68.181.812,81 €	12,09%	2.102	17,82%	32,53%	4,70%
> 35% <= 40%	59.837.714,61 €	10,61%	1.375	11,66%	37,47%	5,17%
> 40% <= 45%	61.278.262,96 €	10,87%	1.235	10,47%	42,37%	7,13%
> 45% <= 50%	66.879.982,38 €	11,86%	1.016	8,61%	47,61%	8,02%
> 50% <= 55%	68.970.531,55 €	12,23%	800	6,78%	52,49%	9,97%
> 55% <= 60%	56.001.492,39 €	9,93%	537	4,55%	57,21%	9,53%
> 60% <= 65%	30.943.673,63 €	5,49%	271	2,30%	62,28%	12,18%
> 65% <= 70%	12.708.354,13 €	2,25%	115	0,97%	67,41%	10,65%
> 70% <= 75%	6.918.922,06 €	1,23%	59	0,50%	72,61%	9,62%
> 75% <= 80%	14.034.104,52 €	2,49%	99	0,84%	79,19%	10,29%
unknown						
TOTAL	563.982.214,14 €	100%	11.797	100%	42,63%	7,14%

Original weighted average LTV = 51,10%
 Weighted average current LTV = 42,63%
 Maximum current LTV = 80,00%
 Minimum current LTV = 0,04%

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Pool Distribution by DTI - 28.02.2014 -

DTI Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 10%	5.156.733,67 €	0,91%	187	1,59%	32,10%	1,36%
> 10% <= 20%	31.954.769,27 €	5,67%	1.240	10,51%	33,65%	4,63%
> 20% <= 25%	34.517.936,88 €	6,12%	1.126	9,54%	35,18%	3,56%
> 25% <= 30%	50.457.700,29 €	8,95%	1.420	12,04%	38,23%	6,60%
> 30% <= 35%	64.204.282,72 €	11,38%	1.533	12,99%	41,73%	6,18%
> 35% <= 40%	77.106.794,11 €	13,67%	1.561	13,23%	44,16%	7,17%
> 40% <= 45%	81.571.939,85 €	14,46%	1.345	11,40%	45,24%	7,28%
> 45% <= 50%	65.572.349,72 €	11,63%	1.090	9,24%	45,03%	9,43%
> 50% <= 55%	58.883.201,36 €	10,44%	840	7,12%	46,01%	10,18%
> 55% <= 60%	48.308.298,92 €	8,57%	607	5,15%	46,88%	6,72%
> 60% <= 65%	18.234.854,95 €	3,23%	246	2,09%	45,33%	9,17%
> 65% <= 70%	6.119.648,68 €	1,09%	105	0,89%	43,31%	11,55%
> 70% <= 80%	6.158.380,41 €	1,09%	104	0,88%	40,00%	8,62%
> 80% <= 90%	1.060.883,44 €	0,19%	13	0,11%	34,93%	0,00%
> 90% <= 100%	1.511.151,39 €	0,27%	15	0,13%	45,86%	5,35%
> 100% <= unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
	13.163.288,48 €	2,33%	365	3,09%	38,99%	2,13%
TOTAL	563.982.214,14 €	100%	11.797	100%	42,63%	7,14%

Original weighted average DTI = 40,42%
 Weighted average current DTI = 39,71%
 Maximum current DTI = 99,59%
 Minimum current DTI = 1,77%

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 28.02.2014 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> <= 4,25%	65.757.415,34 €	11,66%	1.933	16,39%	34,81%	4,57%
> 4,25% <= 4,50%	47.009.455,86 €	8,34%	1.041	8,82%	34,25%	8,69%
> 4,50% <= 4,75%	49.534.291,19 €	8,78%	921	7,81%	42,56%	9,25%
> 4,75% <= 5,00%	88.739.799,25 €	15,73%	1.313	11,13%	46,51%	7,22%
> 5,00% <= 5,25%	69.894.050,22 €	12,39%	1.465	12,42%	41,51%	7,56%
> 5,25% <= 5,50%	67.555.263,91 €	11,98%	1.190	10,09%	45,67%	9,01%
> 5,50% <= 5,75%	79.065.269,06 €	14,02%	1.652	14,00%	44,62%	6,57%
> 5,75% <= 6,00%	42.474.280,24 €	7,53%	842	7,14%	48,38%	8,99%
> 6,00% <= 6,25%	29.480.038,55 €	5,23%	839	7,11%	43,00%	5,17%
> 6,25% <= 6,50%	15.722.662,47 €	2,79%	493	4,18%	41,14%	0,91%
> 6,50% <= 6,75%	7.388.956,29 €	1,31%	101	0,86%	44,42%	1,50%
> 6,75% <= 7,00%	1.360.731,76 €	0,24%	7	0,06%	69,97%	0,00%
> 7,00%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	563.982.214,14 €	100%	11.797	100%	42,63%	7,14%

Original weighted average Interest Rate = 5,17%
 Weighted average current Interest Rate = 5,12%
 Maximum current Interest Rate = 7,00%
 Minimum current Interest Rate = 3,05%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 28.02.2014 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Mortgages without prior ranking charges	560.750.160,53 €	99,43%	11.718	99,33%	42,57%	7,11%
Mortgages subject prior ranking charges	2.712.331,87 €	0,48%	66	0,56%	54,51%	13,13%
Unknown	519.721,74 €	0,09%	13	0,11%	0,00%	0,00%
TOTAL	563.982.214,14 €	100%	11.797	100%	42,63%	7,14%

BHW Bausparkasse AG

Pool Distribution by Property Type - 28.02.2014 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
One Family House	28.987.468,94	5,14%	253	2,14%	49,47%	14,79%
Two-Family House	1.838.634,25	0,33%	17	0,14%	44,83%	7,46%
Multi-Family House	95.428,40	0,02%	1	0,01%	24,79%	0,00%
Holiday Property	0,00	0,00%	0	0,00%	0,00%	0,00%
Prefabricated House (Fertighaus)	0,00	0,00%	0	0,00%	0,00%	0,00%
Apartment (Eigentumswohnung)	532.540.960,81	94,43%	11.513	97,59%	42,24%	6,73%
Building land	0,00	0,00%	0	0,00%	0,00%	0,00%
Other Properties	0,00	0,00%	0	0,00%	0,00%	0,00%
Unkown	519.721,74	0,09%	13	0,11%	61,89%	0,00%
TOTAL	563.982.214,14	100%	11.797	100%	42,63%	7,14%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 28.02.2014 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Civil Servants	8.879.374,17	1,57%	114	0,97%	45,55%	5,33%
Public Sector Employees	45.452.254,67	8,06%	738	6,26%	44,36%	18,65%
Other Employees	299.671.376,82	53,13%	5.287	44,82%	45,20%	8,80%
Self-Employed	22.693.509,57	4,02%	222	1,88%	48,23%	8,54%
Other (Pensioners, Students, ...)	55.715.466,55	9,88%	2.174	18,43%	31,48%	2,43%
unknown	131.570.232,36	23,33%	3.262	27,65%	39,73%	1,24%
TOTAL	563.982.214,14	100%	11.797	100%	42,63%	7,14%

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Pool Distribution by Occupation Status - 28.02.2014 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Owner Occupied	559.755.369,96	99,25%	11.685	99,05%	42,53%	7,13%
Non-Owner Occupied	4.226.844,18	0,75%	112	0,95%	55,72%	8,43%
TOTAL	563.982.214,14	100%	11.797	100%	42,63%	7,14%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 28.02.2014 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Bullet	403.179.076,11	71,49%	4.617	39,14%	47,37%	9,44%
Annuity	160.803.138,03	28,51%	7.180	60,86%	30,76%	1,36%
TOTAL	563.982.214,14	100%	11.797	100%	42,63%	7,14%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 28.02.2014 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 3	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 3 <= 6	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 6 <= 9	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 9 <= 12	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 12 <= 18	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 18 <= 24	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 24 <= 30	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 30 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 48	96.072,61 €	0,02%	1	0,01%	60,05%	0,00%
> 48 <= 54	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 54 <= 60	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 60	563.886.141,53 €	99,98%	11.796	99,99%	42,63%	7,14%
TOTAL	563.982.214,14 €	100%	11.797	100%	42,63%	7,14%

Original weighted average current Seasoning = 34,34
 Weighted average current Seasoning = 112,74
 Maximum current Seasoning = 145,83
 Minimum current Seasoning = 46,90

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 28.02.2014 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 12	40.749.392,62 €	7,23%	676	5,73%	37,31%	7,64%
> 12 <= 24	44.846.528,03 €	7,95%	750	6,36%	37,72%	14,57%
> 24 <= 36	33.252.159,09 €	5,90%	623	5,28%	38,99%	12,53%
> 36 <= 48	45.816.532,54 €	8,12%	1.398	11,85%	37,10%	2,86%
> 48 <= 60	59.701.040,40 €	10,59%	883	7,48%	44,60%	5,13%
> 60 <= 72	49.611.960,91 €	8,80%	680	5,76%	46,52%	4,00%
> 72 <= 84	66.596.336,95 €	11,81%	844	7,15%	49,16%	9,32%
> 84 <= 96	68.066.833,63 €	12,07%	924	7,83%	50,08%	11,11%
> 96 <= 108	37.720.810,24 €	6,69%	1.417	12,01%	34,53%	1,96%
> 108 <= 120	16.527.851,38 €	2,93%	398	3,37%	40,27%	5,59%
> 120 <= 132	11.356.856,38 €	2,01%	325	2,75%	37,88%	2,59%
> 132 <= 144	18.943.415,04 €	3,36%	669	5,67%	38,02%	3,05%
> 144 <= 156	13.262.755,00 €	2,35%	459	3,89%	39,50%	5,98%
> 156 <= 168	21.438.021,41 €	3,80%	693	5,87%	42,04%	2,36%
> 168 <= 180	10.786.269,39 €	1,91%	142	1,20%	58,47%	17,48%
> 180 <= 192	5.927.484,15 €	1,05%	171	1,45%	41,46%	0,00%
> 192 <= 204	12.956.502,20 €	2,30%	494	4,19%	38,06%	2,82%
> 204 <= 216	5.950.427,80 €	1,06%	238	2,02%	40,21%	1,22%
> 216 <= 228	182.965,67 €	0,03%	6	0,05%	50,63%	0,00%
> 228 <= 240	138.071,31 €	0,02%	6	0,05%	51,05%	0,00%
> 240 <= 300	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 300	150.000,00 €	0,03%	1	0,01%	50,00%	100,00%
TOTAL	563.982.214,14 €	100%	11.797	100%	42,63%	7,14%

Original weighted average current Term to Reset = 132,19
 Weighted average current Term to Reset = 77,78
 Maximum current Term to Reset = 1.030,00
 Minimum current Term to Reset = 0,10

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