



PB Domicilio 2007-1 Limited - Investor Notification

Determination Date :	18.06.2014
Reference Period :	01.03.2014 - 31.05.2014
Interest Period on Notes :	07.04.2014 - 06.07.2014
Fixed Euribor :	0,31900%



The Bank and Servicer

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Remittance Information

Currency: EUR

PB Domicilio 2007-1 Limited

Reference Pool Servicer: BHW

Remittance Distribution Data		
Initial Aggregate Nominal Balance	1.486.140.274,22	
Initial aggregate principal balance of the building savings account	97.503.463,77	
Initial Aggregate Principal Balance		1.388.636.810,45
Beginning Aggregate Principal Balance		563.982.214,14
Scheduled principal received	21.821.424,86	
Unscheduled principal received / prepayments	4.352.447,50	
thereof Removals	150.000,00	
Total principal available for distribution		26.173.872,36
Current period Realised Loss	0,00	
Cumulative Realised Loss (fully allocated to the Excess Spread Ledger)	344.183,04	
Current period Unjustified Loss/Late Recoveries	0,00	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
Net principal repayment		26.173.872,36
Ending Aggregate Principal Balance		537.808.341,78
CPR	3,12%	

Remittance Excess Spread Amount/Ledger		
Ending Aggregate Nominal Balance	647.606.794,62	
Aggregate Outstanding Nominal Amount of cumulative Defaulted Reference Claims	57.073.993,56	
		590.532.801,06
Excess Spread Amount (the Excess Spread Amount will only be credited to the Excess Spread Ledger until the Excess Spread Ledger has reached the max. permitted amount)		754.569,69
Excess Spread Ledger before Realised Loss Allocation		9.200.000,00
Current Realised Loss	0,00	
Excess Spread Ledger after Realised Loss Allocation		9.200.000,00

Remittance Realised Loss		
Number and Protected Amount, Accrued Interest , Enforcement Costs of Loans	0,00	0,00
Foreclosure Proceeds	0,00	
Prior Ranking Loans	0,00	
Realised Loss		0,00

Reference Pool Information			
Bullet and Annuity Loans (Bausparsofortdarlehen, Tilgungshypotheiken)			
Beginning number of Reference Claims			11.797
Current period number of Reference Claims paid in full	-333		
Current period number of Removals	-1		
Aggregated number of Reference Claims paid in full / Removals			-334
Added Loans *			0
Ending Number of Reference Claims			11.463

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue Payments
0 months in arrears	10.311	466.399.939,27	n.a.
0,01 - 1 months in arrears	399	14.742.685,24	62.573,54
>1 - 1,99 months in Arrears	323	14.247.013,54	154.459,76
2 - 2,99 months in Arrears	90	5.730.936,47	111.282,67
3 - 3,99 months in Arrears	45	3.652.201,13	89.671,70
4 - 4,99 months in Arrears	27	1.769.009,95	59.491,16
5 - 5,99 months in Arrears	20	1.533.541,72	62.846,97
6 - 11,99 months in Arrears	44	5.405.747,14	297.534,50
12+ months in Arrears	204	24.327.267,32	6.366.711,20
Delinquencies (greater 3 months)	340	36.687.767,26	6.876.255,53
Subtotal	340	36.687.767,26	6.876.255,53
Bankruptcy	0	0,00	0,00
Total	340	36.687.767,26	6.876.255,53

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue Payments
Current period Defaulted Reference Claims	24	1.887.661,25	59.904,30
Cumulative Defaulted Reference Claims	626	51.124.327,28	6.902.843,10
thereof normal performing again*	127	7.237.167,53	

* Loans with months in arrears below 3 and no bankruptcy flag

Determination Date: 18.06.2014
 Payment Date: 07.07.2014
 3 Month EURIBOR: 0,3190%

Interest Distribution

Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Interest per Note	Total Interest Distribution	Legal Maturity
A1+	173.878,61	10	0,3500%	0,6690%	29,40 €	294,00 €	January 2033
A2+	500.000,00	10	0,3500%	0,6690%	84,55 €	845,50 €	January 2033
B	38.300.000,00	383	0,3500%	0,6690%	169,11 €	64.769,13 €	January 2033
C	13.400.000,00	134	0,4800%	0,7990%	201,97 €	27.063,98 €	January 2033
D	11.200.000,00	112	0,9000%	1,2190%	308,14 €	34.511,68 €	January 2033
E	5.700.000,00	57	3,0000%	3,3190%	838,97 €	47.821,29 €	January 2033
Totals	69.273.878,61					175.305,58	

Triggers:

- 1) Time Call: January 2013
- 2) Clean up call: Reduction of Aggregate Principal Balance of the Reference Claims to less than 10% of the Initial Aggregate Principal Balance.
- 3) Occurance of a Regulatory Event
- 4) Occurance of an Issuer Event of Default
- 5) Occurence of a Bank Event of Default

Determination Date:	18.06.2014	Current Interest Period	
Payment Date:	07.07.2014	Beginning	Ending
3 Month EURIBOR:	0,31900%	07.04.2014	06.07.2014
Number of days (act):	91		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	12.06.2014		

Principal Reduction
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation / Late Recoveries	Realised Loss	Ending Class Principal Amount	Ending Percentage
A1+ Senior Tranche	1.263.836.810,45	77,93%	439.508.335,53	21.812.795,27	4.350.726,26	26.163.521,53	0,00	0,00	413.344.814,00	76,86%
A2+ Senior Tranche	55.200.000,00	9,79%	55.200.000,00	0,00	0,00	0,00	0,00	0,00	55.200.000,00	10,26%
A1+	500.000,00	0,03%	173.878,61	8.629,59	1.721,24	10.350,83	0,00	0,00	163.527,78	0,03%
A2+	500.000,00	0,09%	500.000,00	0,00	0,00	0,00	0,00	0,00	500.000,00	0,09%
B	38.300.000,00	6,79%	38.300.000,00	0,00	0,00	0,00	0,00	0,00	38.300.000,00	7,12%
C	13.400.000,00	2,38%	13.400.000,00	0,00	0,00	0,00	0,00	0,00	13.400.000,00	2,49%
D	11.200.000,00	1,99%	11.200.000,00	0,00	0,00	0,00	0,00	0,00	11.200.000,00	2,08%
E	5.700.000,00	1,01%	5.700.000,00	0,00	0,00	0,00	0,00	0,00	5.700.000,00	1,06%
Totals	1.388.636.810,45	100%	563.982.214,14	21.821.424,86	4.352.447,50	26.173.872,36	0,00	0,00	537.808.341,78	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A1+	4,98%	12,26%	12,84%
A2+	4,94%	12,17%	12,75%
B	2,18%	5,38%	5,63%
C	1,22%	3,00%	3,14%
D	0,41%	1,01%	1,06%
E	0,00%	0,00%	0,00%

Determination Date: 18.06.2014
Payment Date: 07.07.2014
3 Month EURIBOR: 0,31900%
Servicer: BHW Bausparkasse AG
Reporting Date: 12.06.2014

Distribution Summary
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A1+	500.000,00	173.878,61	0,6690%	10.350,83	294,00	10.644,83	0,00	163.527,78	A0NYWL	DE000A0NYWL2
A2+	500.000,00	500.000,00	0,6690%	0,00	845,50	845,50	0,00	500.000,00	A0NYWM	DE000A0NYWM0
B	38.300.000,00	38.300.000,00	0,6690%	0,00	64.769,13	64.769,13	0,00	38.300.000,00	A0NYWN	DE000A0NYWN8
C	13.400.000,00	13.400.000,00	0,7990%	0,00	27.063,98	27.063,98	0,00	13.400.000,00	A0NYWP	DE000A0NYWP3
D	11.200.000,00	11.200.000,00	1,2190%	0,00	34.511,68	34.511,68	0,00	11.200.000,00	A0NYWQ	DE000A0NYWQ1
E	5.700.000,00	5.700.000,00	3,3190%	0,00	47.821,29	47.821,29	0,00	5.700.000,00	A0NYWR	DE000A0NYWR9
Totals CLN	69.600.000,00	69.273.878,61		10.350,83	175.305,58	185.656,41	0,00	69.263.527,78		

Amounts per Unit (50.000 / 100.000)									Rating of the Notes	
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P		
								Initial	Current	
A1+	17.387,86	1.035,08	29,40	1.064,48	0,00	16.352,78	07.01.2033	AAA	AA	
A2+	50.000,00	0,00	84,55	84,55	0,00	50.000,00	07.01.2033	AAA	AA	
B	100.000,00	0,00	169,11	169,11	0,00	100.000,00	07.01.2033	AA	AA	
C	100.000,00	0,00	201,97	201,97	0,00	100.000,00	07.01.2033	A	A+	
D	100.000,00	0,00	308,14	308,14	0,00	100.000,00	07.01.2033	BBB	NR	
E	100.000,00	0,00	838,97	838,97	0,00	100.000,00	07.01.2033	BB	NR	

Determination Date: 18.06.2014
Payment Date: 07.07.2014
3 Month EURIBOR: 0,31900%
Servicer: BHW Bausparkasse AG
Reporting Date: 12.06.2014

Pool Distribution by Loan Purpose - 31.05.2014 -

Loan Purpose	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
SCIP-Program (Privatisations)	190.285.069,12 €	35,38%	7.609	66,38%	32,55%	1,03%
Other loans	347.523.272,66 €	64,62%	3.854	33,62%	48,07%	10,62%
TOTAL	537.808.341,78 €	100,00%	11.463	100,00%	42,58%	7,23%

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Pool Distribution by Outstanding Balance - 31.05.2014 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 10.000	15.648.675,46 €	2,91%	2.726	23,78%	29,50%	1,57%
> 10.000 <= 20.000	19.153.461,62 €	3,56%	1.360	11,86%	24,06%	1,77%
> 20.000 <= 30.000	27.829.458,22 €	5,17%	1.104	9,63%	27,43%	3,08%
> 30.000 <= 40.000	41.272.354,38 €	7,67%	1.186	10,35%	31,57%	3,57%
> 40.000 <= 50.000	44.674.399,97 €	8,31%	995	8,68%	34,98%	6,16%
> 50.000 <= 60.000	42.656.485,03 €	7,93%	779	6,80%	37,54%	8,83%
> 60.000 <= 70.000	39.089.392,19 €	7,27%	604	5,27%	39,16%	10,63%
> 70.000 <= 80.000	39.379.154,76 €	7,32%	526	4,59%	42,82%	7,40%
> 80.000 <= 90.000	39.176.068,33 €	7,28%	462	4,03%	45,44%	10,29%
> 90.000 <= 100.000	35.169.033,76 €	6,54%	371	3,24%	47,60%	7,74%
> 100.000 <= 110.000	29.644.248,12 €	5,51%	283	2,47%	48,15%	9,53%
> 110.000 <= 120.000	29.546.522,35 €	5,49%	257	2,24%	49,92%	8,22%
> 120.000 <= 130.000	23.475.596,75 €	4,37%	188	1,64%	51,59%	7,96%
> 130.000 <= 140.000	17.664.518,24 €	3,28%	131	1,14%	49,42%	7,57%
> 140.000 <= 150.000	12.607.436,69 €	2,34%	87	0,76%	53,06%	14,38%
> 150.000 <= 160.000	11.673.990,46 €	2,17%	75	0,65%	54,56%	2,52%
> 160.000 <= 170.000	13.036.236,62 €	2,42%	79	0,69%	53,38%	8,87%
> 170.000 <= 180.000	9.789.868,49 €	1,82%	56	0,49%	54,21%	5,30%
> 180.000 <= 190.000	5.560.704,24 €	1,03%	30	0,26%	55,30%	9,56%
> 190.000 <= 200.000	6.077.908,32 €	1,13%	31	0,27%	54,61%	6,75%
> 200.000 <= 250.000	17.298.449,31 €	3,22%	79	0,69%	53,61%	5,01%
> 250.000 <= 300.000	7.444.743,78 €	1,38%	28	0,24%	54,64%	3,65%
> 300.000 <= 350.000	4.468.254,10 €	0,83%	14	0,12%	54,65%	7,31%
> 350.000 <= 400.000	1.847.002,25 €	0,34%	5	0,04%	54,80%	0,00%
> 400.000 <= 500.000	2.625.080,36 €	0,49%	6	0,05%	64,18%	0,00%
> 500.000 <= 600.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 600.000 <= 700.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 700.000 <= 800.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 800.000 <= 900.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 900.000 <= 1.000.000	999.297,98 €	0,19%	1	0,01%	68,28%	100,00%
> 1.000.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	537.808.341,78 €	100%	11.463	100%	42,58%	7,23%

Original weighted average current Outstanding Balance = 65.685,91 €
 Weighted average current Outstanding Balance = 46.916,89 €
 Maximum current Outstanding Balance = 999.297,98 €
 Minimum current Outstanding Balance = 255,27 €

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Pool Distribution by Region - 31.05.2014 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Abruzzo	5.709.963,87 €	1,06%	135	1,18%	44,83%	0,00%
Basilicata	120.802,51 €	0,02%	3	0,03%	34,66%	100,00%
Calabria	1.340.386,17 €	0,25%	16	0,14%	46,72%	100,00%
Campania	11.295.610,28 €	2,10%	193	1,68%	46,51%	100,00%
Emilia-Romagna	17.754.969,61 €	3,30%	247	2,15%	51,88%	0,00%
Friuli-Venezia-Giulia	2.769.451,12 €	0,51%	125	1,09%	43,48%	0,00%
Lazio	346.918.610,16 €	64,51%	7.339	64,02%	41,11%	0,00%
Liguria	3.939.898,56 €	0,73%	75	0,65%	44,49%	0,00%
Lombardia	61.354.010,49 €	11,41%	1.675	14,61%	42,08%	0,00%
Marche	3.319.546,50 €	0,62%	50	0,44%	47,94%	0,00%
Molise	1.491.861,84 €	0,28%	24	0,21%	46,76%	100,00%
Piemonte	12.636.455,13 €	2,35%	218	1,90%	49,30%	0,00%
Puglia	4.212.459,22 €	0,78%	59	0,51%	47,56%	100,00%
Sardegna	17.683.691,22 €	3,29%	226	1,97%	49,89%	100,00%
Sicilia	2.712.333,24 €	0,50%	37	0,32%	49,11%	100,00%
Toscana	18.937.772,18 €	3,52%	453	3,95%	39,96%	0,00%
Trentino-Alto-Adige	3.219.456,76 €	0,60%	52	0,45%	42,65%	0,00%
Umbria	5.738.691,06 €	1,07%	120	1,05%	45,02%	0,00%
Valle D'Aosta	321.365,62 €	0,06%	5	0,04%	47,66%	0,00%
Veneto	16.331.006,24 €	3,04%	411	3,59%	46,17%	0,00%
TOTAL	537.808.341,78 €	100%	11.463	100%	42,58%	7,23%

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Pool Distribution by LTV - 31.05.2014 -

LTV Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 5%	777.230,17 €	0,14%	163	1,42%	3,34%	5,47%
> 5% <= 10%	4.583.963,75 €	0,85%	341	2,97%	7,99%	5,47%
> 10% <= 15%	12.909.260,13 €	2,40%	651	5,68%	12,81%	4,13%
> 15% <= 20%	22.117.775,21 €	4,11%	952	8,30%	17,56%	4,21%
> 20% <= 25%	29.503.435,27 €	5,49%	846	7,38%	22,61%	3,42%
> 25% <= 30%	44.548.114,16 €	8,28%	1.289	11,24%	27,68%	4,07%
> 30% <= 35%	65.177.325,66 €	12,12%	2.025	17,67%	32,45%	4,84%
> 35% <= 40%	55.454.010,09 €	10,31%	1.299	11,33%	37,51%	4,79%
> 40% <= 45%	57.576.272,19 €	10,71%	1.133	9,88%	42,37%	7,50%
> 45% <= 50%	64.226.887,35 €	11,94%	970	8,46%	47,63%	8,33%
> 50% <= 55%	67.824.478,10 €	12,61%	785	6,85%	52,51%	8,60%
> 55% <= 60%	51.607.187,55 €	9,60%	501	4,37%	57,22%	9,25%
> 60% <= 65%	28.168.944,09 €	5,24%	244	2,13%	62,20%	13,20%
> 65% <= 70%	12.836.471,05 €	2,39%	109	0,95%	67,37%	17,79%
> 70% <= 75%	6.614.653,89 €	1,23%	55	0,48%	72,51%	8,66%
> 75% <= 80%	13.882.333,12 €	2,58%	100	0,87%	79,32%	11,62%
unknown						
TOTAL	537.808.341,78 €	100%	11.463	100%	42,58%	7,23%

Original weighted average LTV = 51,10%
 Weighted average current LTV = 42,58%
 Maximum current LTV = 80,00%
 Minimum current LTV = 0,28%

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Pool Distribution by DTI - 31.05.2014 -

DTI Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 10%	4.753.525,72 €	0,88%	180	1,57%	31,95%	1,46%
> 10% <= 20%	30.678.270,35 €	5,70%	1.219	10,63%	33,43%	4,61%
> 20% <= 25%	32.592.622,99 €	6,06%	1.098	9,58%	34,95%	3,57%
> 25% <= 30%	47.974.806,20 €	8,92%	1.376	12,00%	38,05%	6,74%
> 30% <= 35%	60.870.734,17 €	11,32%	1.489	12,99%	41,73%	6,01%
> 35% <= 40%	73.402.340,66 €	13,65%	1.515	13,22%	44,04%	7,17%
> 40% <= 45%	77.443.452,99 €	14,40%	1.288	11,24%	45,19%	7,23%
> 45% <= 50%	62.883.542,93 €	11,69%	1.065	9,29%	45,30%	9,62%
> 50% <= 55%	56.708.688,48 €	10,54%	817	7,13%	45,90%	10,46%
> 55% <= 60%	46.102.636,32 €	8,57%	586	5,11%	46,58%	6,99%
> 60% <= 65%	17.402.467,09 €	3,24%	238	2,08%	45,60%	9,31%
> 65% <= 70%	5.858.290,43 €	1,09%	101	0,88%	43,39%	11,94%
> 70% <= 80%	5.798.842,14 €	1,08%	101	0,88%	40,09%	9,07%
> 80% <= 90%	761.645,01 €	0,14%	11	0,10%	36,43%	0,00%
> 90% <= 100%	1.500.232,19 €	0,28%	15	0,13%	45,74%	5,36%
> 100% <= unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
unknown	13.076.244,11 €	2,43%	364	3,18%	38,89%	2,53%
TOTAL	537.808.341,78 €	100%	11.463	100%	42,58%	7,23%

Original weighted average DTI = 40,42%
 Weighted average current DTI = 39,69%
 Maximum current DTI = 99,59%
 Minimum current DTI = 1,77%

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 31.05.2014 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> <= 4,25%	64.112.454,18 €	11,92%	1.919	16,74%	34,48%	4,49%
> 4,25% <= 4,50%	45.633.076,46 €	8,49%	1.029	8,98%	33,74%	8,53%
> 4,50% <= 4,75%	47.502.525,86 €	8,83%	899	7,84%	42,15%	9,44%
> 4,75% <= 5,00%	83.485.946,95 €	15,52%	1.261	11,00%	46,54%	7,46%
> 5,00% <= 5,25%	64.080.338,57 €	11,92%	1.386	12,09%	41,79%	7,75%
> 5,25% <= 5,50%	63.324.349,45 €	11,77%	1.116	9,74%	46,06%	9,17%
> 5,50% <= 5,75%	75.781.067,32 €	14,09%	1.611	14,05%	44,64%	6,68%
> 5,75% <= 6,00%	41.908.438,86 €	7,79%	834	7,28%	48,29%	9,06%
> 6,00% <= 6,25%	28.322.063,08 €	5,27%	820	7,15%	43,22%	5,26%
> 6,25% <= 6,50%	15.303.300,77 €	2,85%	486	4,24%	41,12%	0,93%
> 6,50% <= 6,75%	6.995.506,52 €	1,30%	95	0,83%	44,62%	1,58%
> 6,75% <= 7,00%	1.359.273,76 €	0,25%	7	0,06%	69,96%	0,00%
> 7,00%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	537.808.341,78 €	100%	11.463	100%	42,58%	7,23%

Original weighted average Interest Rate = 5,17%
 Weighted average current Interest Rate = 5,11%
 Maximum current Interest Rate = 7,00%
 Minimum current Interest Rate = 3,05%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 31.05.2014 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Mortgages without prior ranking charges	534.721.711,01 €	99,43%	11.384	99,31%	42,52%	7,19%
Mortgages subject prior ranking charges	2.643.495,42 €	0,49%	63	0,55%	54,81%	13,37%
Unknown	443.135,35 €	0,08%	16	0,14%	0,00%	0,00%
TOTAL	537.808.341,78 €	100%	11.463	100%	42,58%	7,23%

BHW Bausparkasse AG

Pool Distribution by Property Type - 31.05.2014 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
One Family House	27.637.757,12	5,14%	242	2,11%	50,01%	15,40%
Two-Family House	1.637.878,95	0,30%	15	0,13%	47,58%	8,31%
Multi-Family House	94.438,39	0,02%	1	0,01%	24,53%	0,00%
Holiday Property	0,00	0,00%	0	0,00%	0,00%	0,00%
Prefabricated House (Fertighaus)	0,00	0,00%	0	0,00%	0,00%	0,00%
Apartment (Eigentumswohnung)	507.954.206,39	94,45%	11.187	97,59%	42,15%	6,79%
Building land	0,00	0,00%	0	0,00%	0,00%	0,00%
Other Properties	0,00	0,00%	0	0,00%	0,00%	0,00%
Unkown	484.060,93	0,09%	18	0,16%	58,96%	0,00%
TOTAL	537.808.341,78	100%	11.463	100%	42,58%	7,23%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 31.05.2014 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Civil Servants	8.449.078,54	1,57%	107	0,93%	45,96%	5,56%
Public Sector Employees	43.278.400,62	8,05%	705	6,15%	44,65%	18,22%
Other Employees	286.224.738,69	53,22%	5.121	44,67%	45,15%	8,98%
Self-Employed	21.801.266,90	4,05%	214	1,87%	48,38%	8,78%
Other (Pensioners, Students, ...)	53.238.807,81	9,90%	2.142	18,69%	31,19%	2,47%
unknown	124.816.049,22	23,21%	3.174	27,69%	39,57%	1,25%
TOTAL	537.808.341,78	100%	11.463	100%	42,58%	7,23%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 31.05.2014 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Owner Occupied	534.089.529,77	99,31%	11.356	99,07%	42,50%	7,21%
Non-Owner Occupied	3.718.812,01	0,69%	107	0,93%	53,60%	9,50%
TOTAL	537.808.341,78	100%	11.463	100%	42,58%	7,23%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 31.05.2014 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Bullet	382.373.547,16	71,10%	4.344	37,90%	47,57%	9,64%
Annuity	155.434.794,62	28,90%	7.119	62,10%	30,30%	1,28%
TOTAL	537.808.341,78	100%	11.463	100%	42,58%	7,23%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 31.05.2014 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 3	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 3 <= 6	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 6 <= 9	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 9 <= 12	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 12 <= 18	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 18 <= 24	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 24 <= 30	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 30 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 54	95.340,61 €	0,02%	1	0,01%	59,59%	0,00%
> 54 <= 60	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 60	537.713.001,17 €	99,98%	11.462	99,99%	42,58%	7,23%
TOTAL	537.808.341,78 €	100%	11.463	100%	42,58%	7,23%

Original weighted average current Seasoning = 34,34
 Weighted average current Seasoning = 115,68
 Maximum current Seasoning = 148,80
 Minimum current Seasoning = 50,00

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 31.05.2014 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 12	41.717.766,24 €	7,76%	675	5,89%	38,22%	12,66%
> 12 <= 24	36.731.762,02 €	6,83%	643	5,61%	37,88%	12,61%
> 24 <= 36	35.402.585,90 €	6,58%	899	7,84%	37,04%	9,32%
> 36 <= 48	44.161.524,60 €	8,21%	1.135	9,90%	39,66%	3,76%
> 48 <= 60	58.070.390,22 €	10,80%	839	7,32%	44,43%	4,23%
> 60 <= 72	57.543.762,19 €	10,70%	771	6,73%	47,02%	5,09%
> 72 <= 84	63.623.658,68 €	11,83%	829	7,23%	49,30%	10,49%
> 84 <= 96	61.522.999,06 €	11,44%	1.166	10,17%	46,10%	9,83%
> 96 <= 108	25.030.115,22 €	4,65%	956	8,34%	35,34%	1,67%
> 108 <= 120	15.724.098,67 €	2,92%	385	3,36%	40,20%	5,87%
> 120 <= 132	14.165.880,44 €	2,63%	451	3,93%	35,72%	3,22%
> 132 <= 144	17.734.254,13 €	3,30%	635	5,54%	38,12%	4,71%
> 144 <= 156	16.925.719,70 €	3,15%	569	4,96%	39,42%	2,48%
> 156 <= 168	14.183.783,36 €	2,64%	464	4,05%	43,68%	2,54%
> 168 <= 180	10.259.347,36 €	1,91%	139	1,21%	59,88%	18,37%
> 180 <= 192	9.227.436,11 €	1,72%	292	2,55%	40,19%	1,98%
> 192 <= 204	11.264.254,64 €	2,09%	442	3,86%	37,72%	1,59%
> 204 <= 216	4.050.848,00 €	0,75%	160	1,40%	41,60%	1,78%
> 216 <= 228	318.155,24 €	0,06%	12	0,10%	50,36%	0,00%
> 228 <= 240	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 240 <= 300	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 300	150.000,00 €	0,03%	1	0,01%	50,00%	100,00%
TOTAL	537.808.341,78 €	100%	11.463	100%	42,58%	7,23%

Original weighted average current Term to Reset = 132,19
 Weighted average current Term to Reset = 76,83
 Maximum current Term to Reset = 1.027,00
 Minimum current Term to Reset = 0,10

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