



PB Domicilio 2007-1 Limited - Investor Notification

Determination Date :	17.03.2015	
Reference Period :	01.12.2014	- 28.02.2015
Interest Period on Notes :	07.01.2015	- 06.04.2015
Fixed Euribor :	0,07500%	



The Bank and Servicer

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Remittance Information

Currency: EUR

PB Domicilio 2007-1 Limited

Reference Pool Servicer: BHW

Remittance Distribution Data		
Initial Aggregate Nominal Balance	1.486.140.274,22	
Initial aggregate principal balance of the building savings account	97.503.463,77	
Initial Aggregate Principal Balance		1.388.636.810,45
Beginning Aggregate Principal Balance		496.478.933,28
Scheduled principal received	19.082.372,43	
Unscheduled principal received / prepayments	6.012.278,28	
thereof Removals	0,00	
Total principal available for distribution		25.094.650,71
Current period Realised Loss	0,00	
Cumulative Realised Loss (fully allocated to the Excess Spread Ledger)	344.183,04	
Current period Unjustified Loss/Late Recoveries	0,00	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
Net principal repayment		25.094.650,71
Ending Aggregate Principal Balance		471.384.282,57
CPR	4,93%	

Remittance Excess Spread Amount/Ledger		
Ending Aggregate Nominal Balance	572.935.045,16	
Aggregate Outstanding Nominal Amount of cumulative Defaulted Reference Claims	59.834.119,56	
		513.100.925,60
Excess Spread Amount (the Excess Spread Amount will only be credited to the Excess Spread Ledger until the Excess Spread Ledger has reached the max. permitted amount)		641.376,16
Excess Spread Ledger before Realised Loss Allocation		9.200.000,00
Current Realised Loss	0,00	
Excess Spread Ledger after Realised Loss Allocation		9.200.000,00

Remittance Realised Loss		
Number and Protected Amount, Accrued Interest , Enforcement Costs of Loans	0,00	0,00
Foreclosure Proceeds	0,00	
Prior Ranking Loans	0,00	
Realised Loss		0,00

Reference Pool Information			
Bullet and Annuity Loans (Bausparfortdarlehen, Tilgungshypothecken)			
Beginning number of Reference Claims			10.982
Current period number of Reference Claims paid in full	-288		
Current period number of Removals	0		
Aggregated number of Reference Claims paid in full / Removals			-288
Added Loans *			-13
Ending Number of Reference Claims			10.681

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue Payments
0 months in arrears	9.433	402.252.765,68	n.a.
0,01 - 1 months in arrears	475	16.234.903,88	82.036,88
>1 - 1,99 months in Arrears	380	13.579.936,56	161.031,95
2 - 2,99 months in Arrears	74	4.835.809,23	92.519,68
3 - 3,99 months in Arrears	33	2.689.081,12	63.443,03
4 - 4,99 months in Arrears	20	1.123.906,59	38.440,88
5 - 5,99 months in Arrears	10	977.809,20	41.571,33
6 - 11,99 months in Arrears	52	4.926.121,45	365.716,46
12+ months in Arrears	203	24.753.762,76	7.535.987,81
Delinquencies (greater 3 months)	318	34.470.681,12	8.045.159,51
Subtotal	318	34.470.681,12	8.045.159,51
Bankruptcy	1	10.186,10	0,00
Total	319	34.480.867,22	8.045.159,51

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue Payments
Current period Defaulted Reference Claims	15	1.042.873,02	32.340,49
Cumulative Defaulted Reference Claims	651	52.649.970,43	8.129.429,02
thereof normal performing again*	136	7.874.150,63	

* Loans with months in arrears below 3 and no bankruptcy flag

Determination Date: 17.03.2015
 Payment Date: 07.04.2015
 3 Month EURIBOR: 0,0750%

Interest Distribution

Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Interest per Note	Total Interest Distribution	Legal Maturity
A1+	147.183,48	10	0,3500%	0,4250%	15,64 €	156,40 €	January 2033
A2+	500.000,00	10	0,3500%	0,4250%	53,13 €	531,30 €	January 2033
B	38.300.000,00	383	0,3500%	0,4250%	106,25 €	40.693,75 €	January 2033
C	13.400.000,00	134	0,4800%	0,5550%	138,75 €	18.592,50 €	January 2033
D	11.200.000,00	112	0,9000%	0,9750%	243,75 €	27.300,00 €	January 2033
E	5.700.000,00	57	3,0000%	3,0750%	768,75 €	43.818,75 €	January 2033
Totals	69.247.183,48					131.092,70	

Triggers:

- 1) Time Call: January 2013
- 2) Clean up call: Reduction of Aggregate Principal Balance of the Reference Claims to less than 10% of the Initial Aggregate Principal Balance.
- 3) Occurance of a Regulatory Event
- 4) Occurance of an Issuer Event of Default
- 5) Occurance of a Bank Event of Default

Determination Date:	17.03.2015	Current Interest Period	
Payment Date:	07.04.2015	Beginning	Ending
3 Month EURIBOR:	0,07500%	07.01.2015	06.04.2015
Number of days (act):	90		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	11.03.2015		

Principal Reduction
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation / Late Recoveries	Realised Loss	Ending Class Principal Amount	Ending Percentage
A1+ Senior Tranche	1.263.836.810,45	74,93%	372.031.749,80	19.074.826,03	6.009.900,64	25.084.726,67	0,00	0,00	346.947.023,13	73,60%
A2+ Senior Tranche	55.200.000,00	11,12%	55.200.000,00	0,00	0,00	0,00	0,00	0,00	55.200.000,00	11,71%
A1+	500.000,00	0,03%	147.183,48	7.546,40	2.377,64	9.924,04	0,00	0,00	137.259,44	0,03%
A2+	500.000,00	0,10%	500.000,00	0,00	0,00	0,00	0,00	0,00	500.000,00	0,11%
B	38.300.000,00	7,71%	38.300.000,00	0,00	0,00	0,00	0,00	0,00	38.300.000,00	8,13%
C	13.400.000,00	2,70%	13.400.000,00	0,00	0,00	0,00	0,00	0,00	13.400.000,00	2,84%
D	11.200.000,00	2,26%	11.200.000,00	0,00	0,00	0,00	0,00	0,00	11.200.000,00	2,38%
E	5.700.000,00	1,15%	5.700.000,00	0,00	0,00	0,00	0,00	0,00	5.700.000,00	1,21%
Totals	1.388.636.810,45	100%	496.478.933,28	19.082.372,43	6.012.278,28	25.094.650,71	0,00	0,00	471.384.282,57	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A1+	4,98%	13,92%	14,67%
A2+	4,94%	13,82%	14,56%
B	2,18%	6,11%	6,43%
C	1,22%	3,41%	3,59%
D	0,41%	1,15%	1,21%
E	0,00%	0,00%	0,00%

Determination Date: 17.03.2015
Payment Date: 07.04.2015
3 Month EURIBOR: 0,07500%
Servicer: BHW Bausparkasse AG
Reporting Date 11.03.2015

Distribution Summary
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A1+	500.000,00	147.183,48	0,4250%	9.924,04	156,40	10.080,44	0,00	137.259,44	A0NYWL	DE000A0NYWL2
A2+	500.000,00	500.000,00	0,4250%	0,00	531,30	531,30	0,00	500.000,00	A0NYWM	DE000A0NYWM0
B	38.300.000,00	38.300.000,00	0,4250%	0,00	40.693,75	40.693,75	0,00	38.300.000,00	A0NYWN	DE000A0NYWN8
C	13.400.000,00	13.400.000,00	0,5550%	0,00	18.592,50	18.592,50	0,00	13.400.000,00	A0NYWP	DE000A0NYWP3
D	11.200.000,00	11.200.000,00	0,9750%	0,00	27.300,00	27.300,00	0,00	11.200.000,00	A0NYWQ	DE000A0NYWQ1
E	5.700.000,00	5.700.000,00	3,0750%	0,00	43.818,75	43.818,75	0,00	5.700.000,00	A0NYWR	DE000A0NYWR9
Totals CLN	69.600.000,00	69.247.183,48		9.924,04	131.092,70	141.016,74	0,00	69.237.259,44		

Amounts per Unit (50.000 / 100.000)									Rating of the Notes	
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P		
								Initial	Current	
A1+	14.718,35	992,40	15,64	1.008,04	0,00	13.725,95	07.01.2033	AAA	BBB+	
A2+	50.000,00	0,00	53,13	53,13	0,00	50.000,00	07.01.2033	AAA	BBB+	
B	100.000,00	0,00	106,25	106,25	0,00	100.000,00	07.01.2033	AA	BBB+	
C	100.000,00	0,00	138,75	138,75	0,00	100.000,00	07.01.2033	A	BBB+	
D	100.000,00	0,00	243,75	243,75	0,00	100.000,00	07.01.2033	BBB	NR	
E	100.000,00	0,00	768,75	768,75	0,00	100.000,00	07.01.2033	BB	NR	

Determination Date: 17.03.2015
Payment Date: 07.04.2015
3 Month EURIBOR: 0,07500%
Servicer: BHW Bausparkasse AG
Reporting Date 11.03.2015

Pool Distribution by Loan Purpose - 28.02.2015 -

Loan Purpose	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
SCIP-Program (Privatisations)	168.866.292,85 €	35,82%	7.287	68,22%	31,31%	1,02%
Other loans	302.517.989,72 €	64,18%	3.394	31,78%	47,92%	10,74%
TOTAL	471.384.282,57 €	100,00%	10.681	100,00%	41,97%	7,26%

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Pool Distribution by Outstanding Balance - 28.02.2015 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 10.000	16.188.127,29 €	3,43%	2.906	27,21%	26,82%	1,36%
> 10.000 <= 20.000	16.906.709,38 €	3,59%	1.213	11,36%	22,92%	1,38%
> 20.000 <= 30.000	28.140.480,40 €	5,97%	1.117	10,46%	26,33%	3,31%
> 30.000 <= 40.000	37.616.058,64 €	7,98%	1.077	10,08%	31,74%	3,82%
> 40.000 <= 50.000	37.870.490,32 €	8,03%	844	7,90%	34,20%	5,61%
> 50.000 <= 60.000	36.267.697,14 €	7,69%	662	6,20%	37,49%	9,64%
> 60.000 <= 70.000	33.822.413,73 €	7,18%	521	4,88%	39,15%	10,06%
> 70.000 <= 80.000	33.133.418,20 €	7,03%	442	4,14%	42,84%	9,17%
> 80.000 <= 90.000	36.027.751,96 €	7,64%	426	3,99%	45,12%	9,63%
> 90.000 <= 100.000	30.267.383,38 €	6,42%	319	2,99%	47,54%	8,50%
> 100.000 <= 110.000	26.371.234,95 €	5,59%	251	2,35%	48,37%	8,36%
> 110.000 <= 120.000	23.186.788,44 €	4,92%	202	1,89%	50,09%	9,43%
> 120.000 <= 130.000	22.549.226,96 €	4,78%	181	1,69%	50,53%	9,93%
> 130.000 <= 140.000	13.747.681,08 €	2,92%	102	0,95%	49,31%	7,93%
> 140.000 <= 150.000	9.583.687,34 €	2,03%	66	0,62%	55,65%	14,39%
> 150.000 <= 160.000	11.622.289,08 €	2,47%	75	0,70%	52,19%	2,56%
> 160.000 <= 170.000	11.325.060,80 €	2,40%	69	0,65%	53,99%	8,66%
> 170.000 <= 180.000	7.329.354,38 €	1,55%	42	0,39%	53,21%	9,56%
> 180.000 <= 190.000	4.820.878,97 €	1,02%	26	0,24%	56,04%	3,60%
> 190.000 <= 200.000	6.824.716,27 €	1,45%	35	0,33%	51,86%	5,86%
> 200.000 <= 250.000	14.470.966,50 €	3,07%	65	0,61%	54,16%	3,04%
> 250.000 <= 300.000	5.733.299,37 €	1,22%	21	0,20%	55,34%	4,61%
> 300.000 <= 350.000	2.915.170,17 €	0,62%	9	0,08%	52,23%	0,00%
> 350.000 <= 400.000	1.473.482,06 €	0,31%	4	0,04%	56,03%	0,00%
> 400.000 <= 500.000	2.190.621,59 €	0,46%	5	0,05%	65,07%	0,00%
> 500.000 <= 600.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 600.000 <= 700.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 700.000 <= 800.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 800.000 <= 900.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 900.000 <= 1.000.000	999.294,17 €	0,21%	1	0,01%	68,28%	100,00%
> 1.000.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	471.384.282,57 €	100%	10.681	100%	41,97%	7,26%

Original weighted average current Outstanding Balance = 65.685,91 €
 Weighted average current Outstanding Balance = 44.132,97 €
 Maximum current Outstanding Balance = 999.294,17 €
 Minimum current Outstanding Balance = 1,31 €

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Pool Distribution by Region - 28.02.2015 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Abruzzo	4.797.162,44 €	1,02%	123	1,15%	44,25%	0,00%
Basilicata	116.865,22 €	0,02%	3	0,03%	33,84%	100,00%
Calabria	1.306.025,74 €	0,28%	16	0,15%	45,99%	100,00%
Campania	9.807.836,17 €	2,08%	177	1,66%	46,39%	100,00%
Emilia-Romagna	15.605.081,23 €	3,31%	223	2,09%	51,44%	0,00%
Friuli-Venezia-Giulia	2.474.986,02 €	0,53%	121	1,13%	42,84%	0,00%
Lazio	302.903.744,20 €	64,26%	6.825	63,90%	40,42%	0,00%
Liguria	3.297.798,24 €	0,70%	67	0,63%	44,76%	0,00%
Lombardia	54.372.123,34 €	11,53%	1.582	14,81%	41,25%	0,00%
Marche	3.175.889,55 €	0,67%	49	0,46%	47,28%	0,00%
Molise	1.204.235,06 €	0,26%	19	0,18%	48,20%	100,00%
Piemonte	11.008.048,67 €	2,34%	201	1,88%	49,16%	0,00%
Puglia	3.573.002,96 €	0,76%	50	0,47%	46,98%	100,00%
Sardegna	15.981.831,00 €	3,39%	206	1,93%	50,01%	100,00%
Sicilia	2.234.177,01 €	0,47%	31	0,29%	48,34%	100,00%
Toscana	17.099.473,43 €	3,63%	434	4,06%	39,01%	0,00%
Trentino-Alto-Adige	2.636.270,82 €	0,56%	47	0,44%	41,92%	0,00%
Umbria	4.895.468,45 €	1,04%	112	1,05%	45,97%	0,00%
Valle D'Aosta	314.519,74 €	0,07%	5	0,05%	46,67%	0,00%
Veneto	14.579.743,28 €	3,09%	390	3,65%	45,98%	0,00%
TOTAL	471.384.282,57 €	100%	10.681	100%	41,97%	7,26%

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Pool Distribution by LTV - 28.02.2015 -

LTV Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 5%	887.057,04 €	0,19%	208	1,95%	3,51%	4,53%
> 5% <= 10%	5.592.192,42 €	1,19%	455	4,26%	7,95%	4,36%
> 10% <= 15%	13.322.008,13 €	2,83%	901	8,44%	12,64%	2,91%
> 15% <= 20%	18.260.263,72 €	3,87%	687	6,43%	17,77%	4,02%
> 20% <= 25%	28.250.183,93 €	5,99%	836	7,83%	22,64%	3,39%
> 25% <= 30%	49.448.301,98 €	10,49%	1.744	16,33%	27,84%	3,58%
> 30% <= 35%	49.054.159,86 €	10,41%	1.426	13,35%	32,42%	5,29%
> 35% <= 40%	50.738.216,51 €	10,76%	1.255	11,75%	37,65%	5,31%
> 40% <= 45%	42.983.597,36 €	9,12%	772	7,23%	42,54%	7,83%
> 45% <= 50%	60.653.414,84 €	12,87%	888	8,31%	47,48%	8,22%
> 50% <= 55%	58.956.539,56 €	12,51%	664	6,22%	52,41%	8,72%
> 55% <= 60%	40.363.616,55 €	8,56%	401	3,75%	57,03%	10,80%
> 60% <= 65%	22.239.905,52 €	4,72%	198	1,85%	61,81%	13,60%
> 65% <= 70%	11.038.594,23 €	2,34%	93	0,87%	67,06%	16,37%
> 70% <= 75%	5.939.620,11 €	1,26%	52	0,49%	72,36%	7,27%
> 75% <= 80%	13.656.610,81 €	2,90%	101	0,95%	79,39%	12,35%
unknown						
TOTAL	471.384.282,57 €	100%	10.681	100%	41,97%	7,26%

Original weighted average LTV = 51,10%

Weighted average current LTV = 41,97%

Maximum current LTV = 80,00%

Minimum current LTV = 0,03%

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Pool Distribution by DTI - 28.02.2015 -

DTI Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 10%	4.015.658,17 €	0,85%	170	1,59%	31,13%	1,66%
> 10% <= 20%	26.977.035,91 €	5,72%	1.168	10,94%	31,92%	5,08%
> 20% <= 25%	28.578.594,42 €	6,06%	1.030	9,64%	34,37%	3,29%
> 25% <= 30%	41.198.245,36 €	8,74%	1.280	11,98%	37,21%	6,07%
> 30% <= 35%	52.559.019,88 €	11,15%	1.382	12,94%	41,06%	6,23%
> 35% <= 40%	65.340.533,85 €	13,86%	1.405	13,15%	43,87%	6,99%
> 40% <= 45%	69.046.581,85 €	14,65%	1.200	11,23%	44,45%	7,36%
> 45% <= 50%	53.645.830,59 €	11,38%	959	8,98%	44,95%	9,99%
> 50% <= 55%	49.571.276,30 €	10,52%	738	6,91%	45,82%	10,77%
> 55% <= 60%	39.387.494,69 €	8,36%	514	4,81%	45,98%	6,32%
> 60% <= 65%	14.920.423,12 €	3,17%	211	1,98%	45,16%	10,57%
> 65% <= 70%	5.419.777,69 €	1,15%	98	0,92%	41,95%	12,50%
> 70% <= 80%	5.224.313,72 €	1,11%	90	0,84%	39,04%	9,78%
> 80% <= 90%	709.173,14 €	0,15%	10	0,09%	35,00%	0,00%
> 90% <= 100%	1.463.798,82 €	0,31%	15	0,14%	44,84%	5,39%
> 100% <= unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
	13.326.525,06 €	2,83%	411	3,85%	37,57%	2,96%
TOTAL	471.384.282,57 €	100%	10.681	100%	41,97%	7,26%

Original weighted average DTI = 40,42%
 Weighted average current DTI = 39,54%
 Maximum current DTI = 99,59%
 Minimum current DTI = 1,77%

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 28.02.2015 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> <= 4,25%	57.685.388,94 €	12,24%	1.843	17,25%	33,33%	4,62%
> 4,25% <= 4,50%	39.689.179,09 €	8,42%	935	8,75%	32,23%	7,97%
> 4,50% <= 4,75%	40.997.366,38 €	8,70%	828	7,75%	41,19%	9,18%
> 4,75% <= 5,00%	69.742.673,85 €	14,80%	1.105	10,35%	46,70%	7,53%
> 5,00% <= 5,25%	54.834.471,56 €	11,63%	1.277	11,96%	41,42%	8,29%
> 5,25% <= 5,50%	55.075.782,42 €	11,68%	1.022	9,57%	45,52%	9,13%
> 5,50% <= 5,75%	68.075.117,16 €	14,44%	1.534	14,36%	43,92%	6,41%
> 5,75% <= 6,00%	38.433.054,55 €	8,15%	793	7,42%	48,16%	9,69%
> 6,00% <= 6,25%	25.520.689,15 €	5,41%	785	7,35%	42,62%	5,76%
> 6,25% <= 6,50%	13.730.952,07 €	2,91%	463	4,33%	40,46%	1,00%
> 6,50% <= 6,75%	6.246.494,37 €	1,33%	89	0,83%	44,39%	1,72%
> 6,75% <= 7,00%	1.353.113,03 €	0,29%	7	0,07%	72,70%	0,00%
> 7,00%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	471.384.282,57 €	100%	10.681	100%	41,97%	7,26%

Original weighted average Interest Rate = 5,17%
 Weighted average current Interest Rate = 5,12%
 Maximum current Interest Rate = 7,00%
 Minimum current Interest Rate = 3,05%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 28.02.2015 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Mortgages without prior ranking charges	468.631.138,44 €	99,42%	10.594	99,19%	41,91%	7,22%
Mortgages subject prior ranking charges	2.258.449,77 €	0,48%	54	0,51%	55,76%	15,25%
Unknown	494.694,36 €	0,10%	33	0,31%	0,00%	0,00%
TOTAL	471.384.282,57 €	100%	10.681	100%	41,97%	7,26%

BHW Bausparkasse AG

Pool Distribution by Property Type - 28.02.2015 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
One Family House	23.630.161,30	5,01%	216	2,02%	49,76%	15,48%
Two-Family House	1.547.307,88	0,33%	14	0,13%	46,89%	5,17%
Multi-Family House	91.242,61	0,02%	1	0,01%	23,70%	0,00%
Holiday Property	0,00	0,00%	0	0,00%	0,00%	0,00%
Prefabricated House (Fertighaus)	0,00	0,00%	0	0,00%	0,00%	0,00%
Apartment (Eigentumswohnung)	445.760.984,25	94,56%	10.427	97,62%	41,53%	6,84%
Building land	0,00	0,00%	0	0,00%	0,00%	0,00%
Other Properties	0,00	0,00%	0	0,00%	0,00%	0,00%
Unkown	354.586,53	0,08%	23	0,22%	57,34%	0,00%
TOTAL	471.384.282,57	100%	10.681	100%	41,97%	7,26%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 28.02.2015 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Civil Servants	7.087.124,28	1,50%	89	0,83%	46,48%	6,44%
Public Sector Employees	36.363.860,44	7,71%	623	5,83%	43,89%	18,26%
Other Employees	253.148.414,29	53,70%	4.766	44,62%	44,63%	9,19%
Self-Employed	19.347.516,98	4,10%	198	1,85%	48,48%	7,29%
Other (Pensioners, Students, ...)	46.164.469,33	9,79%	1.998	18,71%	30,09%	2,22%
unknown	109.272.897,25	23,18%	3.007	28,15%	38,76%	1,30%
TOTAL	471.384.282,57	100%	10.681	100%	41,97%	7,26%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 28.02.2015 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Owner Occupied	468.100.410,65	99,30%	10.582	99,07%	41,90%	7,24%
Non-Owner Occupied	3.283.871,92	0,70%	99	0,93%	52,60%	10,49%
TOTAL	471.384.282,57	100%	10.681	100%	41,97%	7,26%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 28.02.2015 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Bullet	332.886.237,41	70,62%	3.822	35,78%	47,42%	9,78%
Annuity	138.498.045,16	29,38%	6.859	64,22%	28,88%	1,21%
TOTAL	471.384.282,57	100%	10.681	100%	41,97%	7,26%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 28.02.2015 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 3	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 3 <= 6	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 6 <= 9	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 9 <= 12	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 12 <= 18	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 18 <= 24	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 24 <= 30	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 30 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 54	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 54 <= 60	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 60	471.384.282,57 €	100,00%	10.681	100,00%	41,97%	7,26%
TOTAL	471.384.282,57 €	100%	10.681	100%	41,97%	7,26%

Original weighted average current Seasoning = 34,34
 Weighted average current Seasoning = 124,43
 Maximum current Seasoning = 157,70
 Minimum current Seasoning = 74,33

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 28.02.2015 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 12	41.540.537,12 €	8,81%	736	6,89%	37,91%	13,22%
> 12 <= 24	30.684.989,71 €	6,51%	605	5,66%	38,00%	12,46%
> 24 <= 36	39.097.324,12 €	8,29%	1.342	12,56%	36,46%	3,34%
> 36 <= 48	54.298.043,33 €	11,52%	842	7,88%	43,52%	5,29%
> 48 <= 60	43.890.675,78 €	9,31%	641	6,00%	45,05%	4,28%
> 60 <= 72	59.273.419,89 €	12,57%	789	7,39%	47,96%	10,10%
> 72 <= 84	60.208.006,43 €	12,77%	871	8,15%	48,73%	10,82%
> 84 <= 96	33.814.929,56 €	7,17%	1.373	12,85%	32,31%	2,23%
> 96 <= 108	14.523.463,30 €	3,08%	385	3,60%	36,97%	3,61%
> 108 <= 120	11.622.744,15 €	2,47%	329	3,08%	38,94%	6,52%
> 120 <= 132	17.033.762,63 €	3,61%	645	6,04%	36,13%	3,03%
> 132 <= 144	12.279.565,13 €	2,61%	432	4,04%	39,89%	6,43%
> 144 <= 156	18.302.223,45 €	3,88%	664	6,22%	39,05%	1,34%
> 156 <= 168	6.060.449,37 €	1,29%	120	1,12%	48,96%	5,17%
> 168 <= 180	10.560.943,96 €	2,24%	189	1,77%	57,31%	17,85%
> 180 <= 192	12.031.803,63 €	2,55%	473	4,43%	36,83%	2,90%
> 192 <= 204	5.725.193,63 €	1,21%	233	2,18%	39,82%	1,22%
> 204 <= 216	153.137,87 €	0,03%	5	0,05%	55,35%	0,00%
> 216 <= 228	133.069,51 €	0,03%	6	0,06%	49,28%	0,00%
> 228 <= 240	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 240 <= 300	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 300	150.000,00 €	0,03%	1	0,01%	50,00%	100,00%
TOTAL	471.384.282,57 €	100%	10.681	100%	41,97%	7,26%

Original weighted average current Term to Reset = 132,19
 Weighted average current Term to Reset = 71,91
 Maximum current Term to Reset = 1.018,00
 Minimum current Term to Reset = 0,07

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