



PB Domicilio 2007-1 Limited - Investor Notification



Determination Date :	16.03.2010	
Reference Period :	01.12.2009	- 28.02.2010
Interest Period on Notes :	07.01.2010	- 06.04.2010
Fixed Euribor :	0,69900%	

The Bank and Servicer

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Remittance Information

Currency: EUR

PB Domicilio 2007-1 Limited

Reference Pool Servicer: **BHW**

Remittance Distribution Data		
Initial Aggregate Nominal Balance	1.486.140.274,22	
Initial aggregate principal balance of the building savings account	97.503.463,77	
Initial Aggregate Principal Balance		1.388.636.810,45
Beginning Aggregate Principal Balance		1.073.842.760,08
Scheduled principal received	15.247.220,31	
Unscheduled principal received / prepayments	25.889.988,61	
thereof Removals	192.698,51	
Total principal available for distribution		41.137.208,92
Current period Realised Loss	0,00	
Cumulative Realised Loss	0,00	
Current period Unjustified Loss/Late Recoveries	0,00	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
Net principal repayment		41.137.208,92
Ending Aggregate Principal Balance		1.032.705.551,16
CPR	16,23%	
Remittance Excess Spread Amount/Ledger		
Ending Aggregate Nominal Balance	1.181.454.738,86	
Aggregate Outstanding Nominal Amount of cumulative Defaulted Reference Claims	34.534.971,08	
		1.146.919.767,78
Excess Spread Amount (since the Excess Spread Ledger has reached the max. permitted amount according to § 8.5 of the T&C, the Excess Spread Amount will not be credited to the Excess Spread Ledger)		1.433.649,71
Excess Spread Ledger		9.200.000,00
Remittance Realised Loss		
Number and Protected Amount, Accrued Interest , Enforcement Costs of Loans	0,00	0,00
Foreclosure Proceeds	0,00	
Prior Ranking Loans	0,00	
Realised Loss		0,00

Reference Pool Information			
Bullet and Annuity Loans (Bausparfortdarlehen, Tilgungshypotheiken)			
Beginning number of Reference Claims			18.336
Current period number of Reference Claims paid in full	-393		
Current period number of Removals	-2		
Aggregated number of Reference Claims paid in full / Removals			-395
Added Loans *			4
Ending Number of Reference Claims			17.945

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue Payments
0 months in arrears	15.571	842.095.836,44	n.a.
0,01 - 1 months in arrears	1.786	141.815.657,85	511.425,40
>1 - 1,99 months in Arrears	241	15.056.027,26	172.904,02
2 - 2,99 months in Arrears	84	5.978.060,97	105.559,87
3 - 3,99 months in Arrears	54	4.834.963,24	126.430,75
4 - 4,99 months in Arrears	41	4.488.073,21	144.184,79
5 - 5,99 months in Arrears	33	2.647.507,88	99.327,14
6 - 11,99 months in Arrears	75	6.498.315,17	379.437,90
12+ months in Arrears	58	9.214.181,39	1.375.395,40
Delinquencies (greater 3 months)	261	27.683.040,89	2.124.775,98
Subtotal	261	27.683.040,89	2.124.775,98
Bankruptcy	2	76.927,75	0,00
Total	263	27.759.968,64	2.124.775,98

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue Payments
Current period Defaulted Reference Claims	44	3.507.862,81	120.511,12
Cumulative Defaulted Reference Claims	396	32.721.500,13	2.112.165,75
thereof normal performing again*	71	1.811.203,71	

* Loans with months in arrears below 3 and no bankruptcy flag

Determination Date: 16.03.2010
Payment Date: 07.04.2010
3 Month EURIBOR: 0,6990%
Servicer: BHW Bausparkasse AG
Reporting Date 10.03.2010

Interest Distribution

Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Interest per Note	Total Interest Distribution	Legal Maturity
A1+	375.510,21	10	0,3500%	1,0490%	98,48 €	984,80 €	January 2033
A2+	500.000,00	10	0,3500%	1,0490%	131,13 €	1.311,30 €	January 2033
B	38.300.000,00	383	0,3500%	1,0490%	262,25 €	100.441,75 €	January 2033
C	13.400.000,00	134	0,4800%	1,1790%	294,75 €	39.496,50 €	January 2033
D	11.200.000,00	112	0,9000%	1,5990%	399,75 €	44.772,00 €	January 2033
E	5.700.000,00	57	3,0000%	3,6990%	924,75 €	52.710,75 €	January 2033
Totals	69.475.510,21					239.717,10	

Triggers:

- 1) Time Call: January 2013
- 2) Clean up call: Reduction of Aggregate Principal Balance of the Reference Claims to less than 10% of the Initial Aggregate Principal Balance.
- 3) Occurance of a Regulatory Event
- 4) Occurance of an Issuer Event of Default
- 5) Occurence of a Bank Event of Default

Determination Date:	16.03.2010	Current Interest Period	
Payment Date:	07.04.2010	Beginning	Ending
3 Month EURIBOR:	0,69900%	07.01.2010	06.04.2010
Number of days (act):	90		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	10.03.2010		

Principal Reduction
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation / Late Recoveries	Realised Loss	Ending Class Principal Amount	Ending Percentage
A1+ Senior Tranche	1.263.836.810,45	88,39%	949.167.249,87	15.241.190,58	25.879.750,05	41.120.940,63	0,00	0,00	908.046.309,24	87,93%
A2+ Senior Tranche	55.200.000,00	5,14%	55.200.000,00	0,00	0,00	0,00	0,00	0,00	55.200.000,00	5,35%
A1+	500.000,00	0,03%	375.510,21	6.029,73	10.238,56	16.268,29	0,00	0,00	359.241,92	0,03%
A2+	500.000,00	0,05%	500.000,00	0,00	0,00	0,00	0,00	0,00	500.000,00	0,05%
B	38.300.000,00	3,57%	38.300.000,00	0,00	0,00	0,00	0,00	0,00	38.300.000,00	3,71%
C	13.400.000,00	1,25%	13.400.000,00	0,00	0,00	0,00	0,00	0,00	13.400.000,00	1,30%
D	11.200.000,00	1,04%	11.200.000,00	0,00	0,00	0,00	0,00	0,00	11.200.000,00	1,08%
E	5.700.000,00	0,53%	5.700.000,00	0,00	0,00	0,00	0,00	0,00	5.700.000,00	0,55%
Totals	1.388.636.810,45	100%	1.073.842.760,08	15.247.220,31	25.889.988,61	41.137.208,92	0,00	0,00	1.032.705.551,16	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A1+	4,98%	6,44%	6,69%
A2+	4,94%	6,39%	6,64%
B	2,18%	2,82%	2,93%
C	1,22%	1,57%	1,63%
D	0,41%	0,53%	0,55%
E	0,00%	0,00%	0,00%

Determination Date: 16.03.2010
Payment Date: 07.04.2010
3 Month EURIBOR: 0,69900%
Servicer: BHW Bausparkasse AG
Reporting Date 10.03.2010

Distribution Summary
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A1+	500.000,00	375.510,21	1,0490%	16.268,29	984,80	17.253,09	0,00	359.241,92	A0NYWL	DE000A0NYWL2
A2+	500.000,00	500.000,00	1,0490%	0,00	1.311,30	1.311,30	0,00	500.000,00	A0NYWM	DE000A0NYWM0
B	38.300.000,00	38.300.000,00	1,0490%	0,00	100.441,75	100.441,75	0,00	38.300.000,00	A0NYWN	DE000A0NYWN8
C	13.400.000,00	13.400.000,00	1,1790%	0,00	39.496,50	39.496,50	0,00	13.400.000,00	A0NYWP	DE000A0NYWP3
D	11.200.000,00	11.200.000,00	1,5990%	0,00	44.772,00	44.772,00	0,00	11.200.000,00	A0NYWQ	DE000A0NYWQ1
E	5.700.000,00	5.700.000,00	3,6990%	0,00	52.710,75	52.710,75	0,00	5.700.000,00	A0NYWR	DE000A0NYWR9
Totals CLN	69.600.000,00	69.475.510,21		16.268,29	239.717,10	255.985,39	0,00	69.459.241,92		

Amounts per Unit (50.000 / 100.000)								Rating of the Notes	
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P	
								Initial	Current
A1+	37.551,02	1.626,83	98,48	1.725,31	0,00	35.924,19	07.01.2033	AAA	AAA
A2+	50.000,00	0,00	131,13	131,13	0,00	50.000,00	07.01.2033	AAA	AAA
B	100.000,00	0,00	262,25	262,25	0,00	100.000,00	07.01.2033	AA	AA
C	100.000,00	0,00	294,75	294,75	0,00	100.000,00	07.01.2033	A	A
D	100.000,00	0,00	399,75	399,75	0,00	100.000,00	07.01.2033	BBB	BBB
E	100.000,00	0,00	924,75	924,75	0,00	100.000,00	07.01.2033	BB	BB

Determination Date: 16.03.2010
Payment Date: 07.04.2010
3 Month EURIBOR: 0,69900%
Servicer: BHW Bausparkasse AG
Reporting Date: 10.03.2010

Pool Distribution by Loan Purpose - 28.02.2010 -

Loan Purpose	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
SCIP-Program (Privatisations)	353.167.486,66 €	34,20%	10.518	58,61%	39,80%	0,97%
Other loans	679.538.064,50 €	65,80%	7.427	41,39%	50,48%	9,14%
TOTAL	1.032.705.551,16 €	100,00%	17.945	100,00%	46,83%	6,35%

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Pool Distribution by Outstanding Balance - 28.02.2010 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 10.000	17.882.219,67 €	1,73%	2.700	15,05%	37,97%	1,18%
> 10.000 <= 20.000	26.607.838,00 €	2,58%	1.896	10,57%	34,15%	1,93%
> 20.000 <= 30.000	32.078.924,01 €	3,11%	1.273	7,09%	31,45%	4,15%
> 30.000 <= 40.000	63.792.838,20 €	6,18%	1.812	10,10%	35,37%	4,91%
> 40.000 <= 50.000	83.819.607,04 €	8,12%	1.872	10,43%	38,53%	4,23%
> 50.000 <= 60.000	88.254.536,32 €	8,55%	1.613	8,99%	40,72%	5,41%
> 60.000 <= 70.000	85.756.569,46 €	8,30%	1.323	7,37%	42,45%	7,68%
> 70.000 <= 80.000	75.582.726,59 €	7,32%	1.009	5,62%	44,44%	7,93%
> 80.000 <= 90.000	77.294.799,10 €	7,48%	907	5,05%	47,51%	8,15%
> 90.000 <= 100.000	66.298.490,58 €	6,42%	701	3,91%	49,78%	9,56%
> 100.000 <= 110.000	61.038.428,32 €	5,91%	582	3,24%	51,23%	6,13%
> 110.000 <= 120.000	52.564.124,41 €	5,09%	459	2,56%	52,63%	8,01%
> 120.000 <= 130.000	45.377.528,74 €	4,39%	364	2,03%	53,67%	5,74%
> 130.000 <= 140.000	45.100.413,97 €	4,37%	334	1,86%	54,90%	7,26%
> 140.000 <= 150.000	31.675.456,04 €	3,07%	219	1,22%	54,50%	8,65%
> 150.000 <= 160.000	25.243.382,76 €	2,44%	163	0,91%	56,34%	5,51%
> 160.000 <= 170.000	19.460.495,68 €	1,88%	118	0,66%	56,72%	5,09%
> 170.000 <= 180.000	20.289.957,87 €	1,96%	116	0,65%	56,14%	6,13%
> 180.000 <= 190.000	17.030.757,19 €	1,65%	92	0,51%	57,03%	5,30%
> 190.000 <= 200.000	14.472.675,77 €	1,40%	74	0,41%	57,64%	4,05%
> 200.000 <= 250.000	42.966.569,45 €	4,16%	194	1,08%	57,00%	5,60%
> 250.000 <= 300.000	18.562.664,50 €	1,80%	68	0,38%	56,63%	7,23%
> 300.000 <= 350.000	7.123.378,66 €	0,69%	22	0,12%	59,62%	0,00%
> 350.000 <= 400.000	7.310.703,69 €	0,71%	20	0,11%	49,67%	5,36%
> 400.000 <= 500.000	5.319.909,57 €	0,52%	12	0,07%	64,76%	0,00%
> 500.000 <= 600.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 600.000 <= 700.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 700.000 <= 800.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 800.000 <= 900.000	801.240,69 €	0,08%	1	0,01%	30,82%	0,00%
> 900.000 <= 1.000.000	999.314,88 €	0,10%	1	0,01%	55,72%	100,00%
> 1.000.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	1.032.705.551,16 €	100%	17.945	100%	46,83%	6,35%

Original weighted average current Outstanding Balance = 65.685,91 €
 Weighted average current Outstanding Balance = 57.548,37 €
 Maximum current Outstanding Balance = 999.314,88 €
 Minimum current Outstanding Balance = 84,88 €

BHW Bausparkasse AG

Pool Distribution by Region - 28.02.2010 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Abruzzo	9.831.225,34 €	0,95%	202	1,13%	47,96%	0,00%
Basilicata	161.666,96 €	0,02%	4	0,02%	35,27%	100,00%
Calabria	3.896.713,33 €	0,38%	47	0,26%	52,58%	100,00%
Campania	17.767.812,32 €	1,72%	264	1,47%	51,10%	100,00%
Emilia-Romagna	34.047.109,94 €	3,30%	414	2,31%	54,86%	0,00%
Friuli-Venezia-Giulia	6.057.591,56 €	0,59%	198	1,10%	49,24%	0,00%
Lazio	663.873.020,10 €	64,28%	11.283	62,88%	45,59%	0,00%
Liguria	7.230.876,60 €	0,70%	123	0,69%	48,08%	0,00%
Lombardia	125.737.749,35 €	12,18%	2.727	15,20%	46,77%	0,00%
Marche	6.852.447,38 €	0,66%	87	0,48%	52,61%	0,00%
Molise	2.766.292,08 €	0,27%	45	0,25%	50,69%	100,00%
Piemonte	24.782.714,25 €	2,40%	404	2,25%	49,79%	0,00%
Puglia	9.102.152,16 €	0,88%	112	0,62%	53,41%	100,00%
Sardegna	27.767.415,51 €	2,69%	353	1,97%	51,88%	100,00%
Sicilia	4.083.135,07 €	0,40%	53	0,30%	56,66%	100,00%
Toscana	37.393.066,29 €	3,62%	700	3,90%	45,03%	0,00%
Trentino-Alto-Adige	7.251.190,72 €	0,70%	97	0,54%	44,90%	0,00%
Umbria	11.317.927,87 €	1,10%	201	1,12%	47,01%	0,00%
Valle D'Aosta	506.117,31 €	0,05%	8	0,04%	48,57%	0,00%
Veneto	32.279.327,02 €	3,13%	623	3,47%	51,26%	0,00%
TOTAL	1.032.705.551,16 €	100%	17.945	100%	46,83%	6,35%

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Pool Distribution by LTV - 28.02.2010 -

LTV Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 5%	573.187,47 €	0,06%	74	0,41%	4,02%	6,96%
> 5% <= 10%	5.679.552,52 €	0,55%	362	2,02%	8,02%	2,96%
> 10% <= 15%	14.456.724,91 €	1,40%	582	3,24%	12,85%	2,73%
> 15% <= 20%	26.403.529,53 €	2,56%	760	4,24%	17,79%	5,84%
> 20% <= 25%	40.895.620,54 €	3,96%	909	5,07%	22,60%	4,32%
> 25% <= 30%	59.139.134,14 €	5,73%	1.109	6,18%	27,67%	4,12%
> 30% <= 35%	81.726.177,50 €	7,91%	1.770	9,86%	32,74%	3,89%
> 35% <= 40%	107.448.486,30 €	10,40%	2.496	13,91%	37,56%	4,07%
> 40% <= 45%	127.081.179,57 €	12,31%	2.808	15,65%	42,58%	3,52%
> 45% <= 50%	116.325.363,26 €	11,26%	2.129	11,86%	47,59%	6,50%
> 50% <= 55%	112.949.450,19 €	10,94%	1.623	9,04%	52,61%	6,50%
> 55% <= 60%	126.356.241,61 €	12,24%	1.512	8,43%	57,52%	8,77%
> 60% <= 65%	112.516.892,06 €	10,90%	997	5,56%	62,37%	8,59%
> 65% <= 70%	57.190.489,54 €	5,54%	462	2,57%	67,57%	10,85%
> 70% <= 75%	20.504.430,31 €	1,99%	163	0,91%	72,67%	11,91%
> 75% <= 80%	23.459.091,71 €	2,27%	189	1,05%	79,15%	12,29%
unknown						
TOTAL	1.032.705.551,16 €	100%	17.945	100%	46,83%	6,35%

Original weighted average LTV = 51,10%
 Weighted average current LTV = 46,83%
 Maximum current LTV = 80,00%
 Minimum current LTV = 0,06%

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Pool Distribution by DTI - 28.02.2010 -

DTI Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 10%	9.916.437,81 €	0,96%	286	1,59%	37,68%	2,90%
> 10% <= 20%	61.395.195,47 €	5,95%	1.863	10,38%	38,04%	3,67%
> 20% <= 25%	66.330.597,39 €	6,42%	1.772	9,87%	39,57%	3,13%
> 25% <= 30%	94.495.448,54 €	9,15%	2.166	12,07%	42,82%	5,90%
> 30% <= 35%	120.927.812,60 €	11,71%	2.352	13,11%	45,73%	6,30%
> 35% <= 40%	142.162.069,20 €	13,77%	2.407	13,41%	47,86%	6,52%
> 40% <= 45%	145.713.984,45 €	14,11%	2.107	11,74%	49,13%	6,99%
> 45% <= 50%	120.792.197,73 €	11,70%	1.674	9,33%	49,56%	7,68%
> 50% <= 55%	107.920.763,91 €	10,45%	1.336	7,44%	50,20%	8,18%
> 55% <= 60%	88.424.881,77 €	8,56%	971	5,41%	51,15%	6,13%
> 60% <= 65%	34.747.943,29 €	3,36%	393	2,19%	50,31%	7,67%
> 65% <= 70%	12.694.291,70 €	1,23%	170	0,95%	49,10%	8,33%
> 70% <= 80%	12.575.732,43 €	1,22%	161	0,90%	44,62%	5,65%
> 80% <= 90%	2.332.863,48 €	0,23%	23	0,13%	41,69%	0,95%
> 90% <= 100%	2.689.187,79 €	0,26%	29	0,16%	49,63%	3,29%
> 100% <= unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
unknown	9.586.143,60 €	0,93%	235	1,31%	41,63%	2,34%
TOTAL	1.032.705.551,16 €	100%	17.945	100%	46,83%	6,35%

Original weighted average DTI = 40,42%
 Weighted average current DTI = 40,21%
 Maximum current DTI = 100,00%
 Minimum current DTI = 0,83%

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 28.02.2010 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> <= 4,25%	113.322.434,44 €	10,97%	2.584	14,40%	40,28%	4,86%
> 4,25% <= 4,50%	85.252.982,65 €	8,26%	1.526	8,50%	41,49%	7,63%
> 4,50% <= 4,75%	82.744.590,19 €	8,01%	1.319	7,35%	47,61%	9,15%
> 4,75% <= 5,00%	160.912.022,80 €	15,58%	2.152	11,99%	49,54%	6,97%
> 5,00% <= 5,25%	145.221.130,25 €	14,06%	2.549	14,20%	44,94%	6,34%
> 5,25% <= 5,50%	122.771.545,36 €	11,89%	1.852	10,32%	50,32%	7,87%
> 5,50% <= 5,75%	139.505.181,79 €	13,51%	2.396	13,35%	49,26%	5,30%
> 5,75% <= 6,00%	77.623.592,31 €	7,52%	1.339	7,46%	50,45%	6,78%
> 6,00% <= 6,25%	58.017.921,91 €	5,62%	1.306	7,28%	46,27%	3,82%
> 6,25% <= 6,50%	31.668.909,82 €	3,07%	728	4,06%	45,16%	2,37%
> 6,50% <= 6,75%	14.185.278,75 €	1,37%	186	1,04%	45,87%	1,78%
> 6,75% <= 7,00%	1.479.960,89 €	0,14%	8	0,04%	62,93%	0,00%
> 7,00%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	1.032.705.551,16 €	100%	17.945	100%	46,83%	6,35%

Original weighted average Interest Rate = 5,17%
 Weighted average current Interest Rate = 5,13%
 Maximum current Interest Rate = 7,00%
 Minimum current Interest Rate = 3,05%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 28.02.2010 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Mortgages without prior ranking charges	1.027.849.452,47 €	99,53%	17.828	99,35%	46,83%	0,00%
Mortgages subject prior ranking charges	4.856.098,69 €	0,47%	117	0,65%	52,20%	8,89%
Unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	1.032.705.551,16 €	100%	17.945	100%	46,83%	6,35%

BHW Bausparkasse AG

Pool Distribution by Property Type - 28.02.2010 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
One Family House	51.491.293,28	4,99%	436	2,43%	51,12%	15,63%
Two-Family House	2.748.732,15	0,27%	25	0,14%	42,97%	17,85%
Multi-Family House	2.137.183,20	0,21%	25	0,14%	45,74%	13,96%
Holiday Property	171.582,51	0,02%	2	0,01%	45,39%	0,00%
Prefabricated House (Fertighaus)	1.022.293,64	0,10%	11	0,06%	53,92%	19,51%
Apartment (Eigentumswohnung)	974.548.735,96	94,37%	17.437	97,17%	46,61%	5,77%
Building land	422.607,19	0,04%	7	0,04%	60,03%	64,81%
Other Properties	150.167,22	0,01%	1	0,01%	20,33%	0,00%
Unkown	12.956,01	0,00%	1	0,01%	0,00%	0,00%
TOTAL	1.032.705.551,16	100%	17.945	100%	46,83%	6,35%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 28.02.2010 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Civil Servants	18.811.474,38	1,82%	230	1,28%	48,36%	9,36%
Public Sector Employees	85.238.123,99	8,25%	1.198	6,68%	48,69%	15,66%
Other Employees	519.568.144,90	50,31%	7.795	43,44%	49,40%	7,86%
Self-Employed	38.598.969,73	3,74%	360	2,01%	47,94%	7,44%
Other (Pensioners, Students, ...)	110.446.930,01	10,69%	3.225	17,97%	37,74%	2,59%
unknown	260.041.908,15	25,18%	5.137	28,63%	44,68%	1,49%
TOTAL	1.032.705.551,16	100%	17.945	100%	46,83%	6,35%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 28.02.2010 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Owner Occupied	1.026.329.702,33	99,38%	17.637	98,28%	46,78%	6,38%
Non-Owner Occupied	6.375.848,83	0,62%	308	1,72%	55,28%	1,30%
TOTAL	1.032.705.551,16	100%	17.945	100%	46,83%	6,35%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 28.02.2010 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Bullet	760.141.812,30	73,61%	8.565	47,73%	50,01%	8,17%
Annuity	272.563.738,86	26,39%	9.380	52,27%	37,95%	1,25%
TOTAL	1.032.705.551,16	100%	17.945	100%	46,83%	6,35%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 28.02.2010 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 3	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 3 <= 6	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 6 <= 9	57.261,68 €	0,01%	1	0,01%	54,53%	100,00%
> 9 <= 12	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 12 <= 18	2.165.862,91 €	0,21%	17	0,09%	51,88%	4,20%
> 18 <= 24	2.351.981,54 €	0,23%	21	0,12%	61,56%	1,76%
> 24 <= 30	9.001.586,02 €	0,87%	73	0,41%	58,00%	10,54%
> 30 <= 36	5.275.390,65 €	0,51%	37	0,21%	58,43%	12,95%
> 36 <= 42	49.802.452,22 €	4,82%	601	3,35%	54,82%	12,60%
> 42 <= 48	112.552.556,16 €	10,90%	1.566	8,73%	51,35%	13,13%
> 48 <= 54	141.511.940,32 €	13,70%	2.293	12,78%	48,85%	9,00%
> 54 <= 60	122.554.957,91 €	11,87%	1.758	9,80%	49,82%	10,59%
> 60	587.431.561,75 €	56,88%	11.578	64,52%	43,82%	2,89%
TOTAL	1.032.705.551,16 €	100%	17.945	100%	46,83%	6,35%

Original weighted average current Seasoning = 34,34
 Weighted average current Seasoning = 66,48
 Maximum current Seasoning = 97,87
 Minimum current Seasoning = 7,90

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 28.02.2010 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 12	31.638.757,20 €	3,06%	560	3,12%	38,78%	6,04%
> 12 <= 24	31.766.243,64 €	3,08%	672	3,74%	33,54%	5,66%
> 24 <= 36	35.087.023,01 €	3,40%	1.050	5,85%	32,97%	6,37%
> 36 <= 48	49.342.108,68 €	4,78%	831	4,63%	40,35%	5,36%
> 48 <= 60	63.224.338,01 €	6,12%	880	4,90%	42,69%	7,49%
> 60 <= 72	74.828.327,66 €	7,25%	996	5,55%	45,24%	12,57%
> 72 <= 84	53.717.636,46 €	5,20%	779	4,34%	45,75%	11,08%
> 84 <= 96	81.950.603,66 €	7,94%	1.741	9,70%	43,82%	2,40%
> 96 <= 108	99.513.148,38 €	9,64%	1.217	6,78%	50,30%	4,92%
> 108 <= 120	83.210.069,67 €	8,06%	940	5,24%	52,07%	3,79%
> 120 <= 132	110.721.037,82 €	10,72%	1.180	6,58%	55,22%	8,37%
> 132 <= 144	106.479.287,76 €	10,31%	1.200	6,69%	56,11%	11,16%
> 144 <= 156	58.051.932,02 €	5,62%	1.668	9,30%	43,39%	1,99%
> 156 <= 168	23.465.409,32 €	2,27%	476	2,65%	45,86%	3,24%
> 168 <= 180	22.441.743,03 €	2,17%	426	2,37%	48,18%	9,19%
> 180 <= 192	23.573.997,48 €	2,28%	793	4,42%	40,20%	2,46%
> 192 <= 204	15.909.429,58 €	1,54%	502	2,80%	42,23%	2,75%
> 204 <= 216	27.306.869,29 €	2,64%	808	4,50%	45,67%	0,46%
> 216 <= 228	6.799.253,08 €	0,66%	142	0,79%	46,78%	0,00%
> 228 <= 240	8.122.243,05 €	0,79%	212	1,18%	45,93%	0,00%
> 240 <= 300	25.556.092,36 €	2,47%	872	4,86%	44,18%	2,25%
> 300	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	1.032.705.551,16 €	100%	17.945	100%	46,83%	6,35%

Original weighted average current Term to Reset = 132,19
 Weighted average current Term to Reset = 107,65
 Maximum current Term to Reset = 261,00
 Minimum current Term to Reset = 0,03

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