



PB Domicilio 2007-1 Limited - Investor Notification



Determination Date :	16.06.2010	
Reference Period :	01.03.2010	- 31.05.2010
Interest Period on Notes :	07.04.2010	- 06.07.2010
Fixed Euribor :	0,63500%	

The Bank and Servicer

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Remittance Information

Currency: EUR

PB Domicilio 2007-1 Limited

Reference Pool Servicer: BHW

Remittance Distribution Data		
Initial Aggregate Nominal Balance	1.486.140.274,22	
Initial aggregate principal balance of the building savings account	97.503.463,77	
Initial Aggregate Principal Balance		1.388.636.810,45
Beginning Aggregate Principal Balance		1.032.705.551,16
Scheduled principal received	15.423.298,68	
Unscheduled principal received / prepayments	24.899.333,73	
thereof Removals	0,00	
Total principal available for distribution		40.322.632,41
Current period Realised Loss	0,00	
Cumulative Realised Loss	0,00	
Current period Unjustified Loss/Late Recoveries	0,00	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
Net principal repayment		40.322.632,41
Ending Aggregate Principal Balance		992.382.918,75
CPR	16,56%	
Remittance Excess Spread Amount/Ledger		
Ending Aggregate Nominal Balance	1.140.590.903,57	
Aggregate Outstanding Nominal Amount of cumulative Defaulted Reference Claims	36.591.868,65	
		1.103.999.034,92
Excess Spread Amount (since the Excess Spread Ledger has reached the max. permitted amount according to § 8.5 of the T&C, the Excess Spread Amount will not be credited to the Excess Spread Ledger)		1.410.665,43
Excess Spread Ledger		9.200.000,00

Remittance Realised Loss		
Number and Protected Amount, Accrued Interest , Enforcement Costs of Loans	0,00	0,00
Foreclosure Proceeds	0,00	
Prior Ranking Loans	0,00	
Realised Loss		0,00

Reference Pool Information			
Bullet and Annuity Loans (Bausparsofortdarlehen, Tilgungshypotheken)			
Beginning number of Reference Claims			17.945
Current period number of Reference Claims paid in full	-422		
Current period number of Removals	0		
Aggregated number of Reference Claims paid in full / Removals			-422
Added Loans *			0
Ending Number of Reference Claims			17.523

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue Payments
0 months in arrears	15.432	866.949.171,81	n.a.
0,01 - 1 months in arrears	1.326	77.630.094,24	383.376,57
>1 - 1,99 months in Arrears	425	16.090.919,29	170.009,08
2 - 2,99 months in Arrears	79	4.552.280,02	78.730,92
3 - 3,99 months in Arrears	48	3.409.450,43	81.288,29
4 - 4,99 months in Arrears	40	4.167.050,54	128.456,86
5 - 5,99 months in Arrears	33	2.900.873,61	108.194,04
6 - 11,99 months in Arrears	72	6.750.682,56	379.989,47
12+ months in Arrears	67	9.926.582,30	1.623.301,71
Delinquencies (greater 3 months)	260	27.154.639,44	2.321.230,37
Subtotal	260	27.154.639,44	2.321.230,37
Bankruptcy	1	5.813,95	0,00
Total	261	27.160.453,39	2.321.230,37

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue Payments
Current period Defaulted Reference Claims	24	2.373.418,57	83.319,92
Cumulative Defaulted Reference Claims	406	34.581.937,94	2.320.972,46
thereof normal performing again*	50	3.245.356,73	

* Loans with months in arrears below 3 and no bankruptcy flag

Determination Date: 16.06.2010
Payment Date: 07.07.2010
3 Month EURIBOR: 0,6350%
Servicer: BHW Bausparkasse AG
Reporting Date: 10.06.2010

Interest Distribution

Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Interest per Note	Total Interest Distribution	Legal Maturity
A1+	359.241,92	10	0,3500%	0,9850%	89,45 €	894,50 €	January 2033
A2+	500.000,00	10	0,3500%	0,9850%	124,49 €	1.244,90 €	January 2033
B	38.300.000,00	383	0,3500%	0,9850%	248,99 €	95.363,17 €	January 2033
C	13.400.000,00	134	0,4800%	1,1150%	281,85 €	37.767,90 €	January 2033
D	11.200.000,00	112	0,9000%	1,5350%	388,01 €	43.457,12 €	January 2033
E	5.700.000,00	57	3,0000%	3,6350%	918,85 €	52.374,45 €	January 2033
Totals	69.459.241,92					231.102,04	

Triggers:

- 1) Time Call: January 2013
- 2) Clean up call: Reduction of Aggregate Principal Balance of the Reference Claims to less than 10% of the Initial Aggregate Principal Balance.
- 3) Occurance of a Regulatory Event
- 4) Occurance of an Issuer Event of Default
- 5) Occurence of a Bank Event of Default

Determination Date:	16.06.2010	Current Interest Period	
Payment Date:	07.07.2010	Beginning	Ending
3 Month EURIBOR:	0,63500%	07.04.2010	06.07.2010
Number of days (act):	91		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	10.06.2010		

Principal Reduction
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation / Late Recoveries	Realised Loss	Ending Class Principal Amount	Ending Percentage
A1+ Senior Tranche	1.263.836.810,45	87,93%	908.046.309,24	15.417.199,32	24.889.486,93	40.306.686,25	0,00	0,00	867.739.622,99	87,44%
A2+ Senior Tranche	55.200.000,00	5,35%	55.200.000,00	0,00	0,00	0,00	0,00	0,00	55.200.000,00	5,56%
A1+	500.000,00	0,03%	359.241,92	6.099,36	9.846,80	15.946,16	0,00	0,00	343.295,76	0,03%
A2+	500.000,00	0,05%	500.000,00	0,00	0,00	0,00	0,00	0,00	500.000,00	0,05%
B	38.300.000,00	3,71%	38.300.000,00	0,00	0,00	0,00	0,00	0,00	38.300.000,00	3,86%
C	13.400.000,00	1,30%	13.400.000,00	0,00	0,00	0,00	0,00	0,00	13.400.000,00	1,35%
D	11.200.000,00	1,08%	11.200.000,00	0,00	0,00	0,00	0,00	0,00	11.200.000,00	1,13%
E	5.700.000,00	0,55%	5.700.000,00	0,00	0,00	0,00	0,00	0,00	5.700.000,00	0,57%
Totals	1.388.636.810,45	100%	1.032.705.551,16	15.423.298,68	24.899.333,73	40.322.632,41	0,00	0,00	992.382.918,75	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A1+	4,98%	6,69%	6,96%
A2+	4,94%	6,64%	6,91%
B	2,18%	2,93%	3,05%
C	1,22%	1,63%	1,70%
D	0,41%	0,55%	0,57%
E	0,00%	0,00%	0,00%

Determination Date: 16.06.2010
Payment Date: 07.07.2010
3 Month EURIBOR: 0,63500%
Servicer: BHW Bausparkasse AG
Reporting Date 10.06.2010

Distribution Summary
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A1+	500.000,00	359.241,92	0,9850%	15.946,16	894,50	16.840,66	0,00	343.295,76	A0NYWL	DE000A0NYWL2
A2+	500.000,00	500.000,00	0,9850%	0,00	1.244,90	1.244,90	0,00	500.000,00	A0NYWM	DE000A0NYWM0
B	38.300.000,00	38.300.000,00	0,9850%	0,00	95.363,17	95.363,17	0,00	38.300.000,00	A0NYWN	DE000A0NYWN8
C	13.400.000,00	13.400.000,00	1,1150%	0,00	37.767,90	37.767,90	0,00	13.400.000,00	A0NYWP	DE000A0NYWP3
D	11.200.000,00	11.200.000,00	1,5350%	0,00	43.457,12	43.457,12	0,00	11.200.000,00	A0NYWQ	DE000A0NYWQ1
E	5.700.000,00	5.700.000,00	3,6350%	0,00	52.374,45	52.374,45	0,00	5.700.000,00	A0NYWR	DE000A0NYWR9
Totals CLN	69.600.000,00	69.459.241,92		15.946,16	231.102,04	247.048,20	0,00	69.443.295,76		

Amounts per Unit (50.000 / 100.000)									Rating of the Notes	
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P		
								Initial	Current	
A1+	35.924,19	1.594,62	89,45	1.684,07	0,00	34.329,57	07.01.2033	AAA	AAA	
A2+	50.000,00	0,00	124,49	124,49	0,00	50.000,00	07.01.2033	AAA	AAA	
B	100.000,00	0,00	248,99	248,99	0,00	100.000,00	07.01.2033	AA	AA	
C	100.000,00	0,00	281,85	281,85	0,00	100.000,00	07.01.2033	A	A	
D	100.000,00	0,00	388,01	388,01	0,00	100.000,00	07.01.2033	BBB	BBB	
E	100.000,00	0,00	918,85	918,85	0,00	100.000,00	07.01.2033	BB	BB	

Determination Date: 16.06.2010
Payment Date: 07.07.2010
3 Month EURIBOR: 0,63500%
Servicer: BHW Bausparkasse AG
Reporting Date 10.06.2010

Pool Distribution by Loan Purpose - 31.05.2010 -

Loan Purpose	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
SCIP-Program (Privatisations)	340.559.634,49 €	34,32%	10.340	59,01%	39,37%	0,99%
Other loans	651.823.284,26 €	65,68%	7.183	40,99%	50,17%	9,25%
TOTAL	992.382.918,75 €	100,00%	17.523	100,00%	46,46%	6,42%

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Pool Distribution by Outstanding Balance - 31.05.2010 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 10.000	18.377.602,96 €	1,85%	2.789	15,92%	36,81%	1,13%
> 10.000 <= 20.000	25.490.703,75 €	2,57%	1.810	10,33%	33,82%	2,24%
> 20.000 <= 30.000	32.351.705,82 €	3,26%	1.275	7,28%	31,29%	3,86%
> 30.000 <= 40.000	62.318.203,88 €	6,28%	1.767	10,08%	35,19%	5,17%
> 40.000 <= 50.000	82.314.023,41 €	8,29%	1.837	10,48%	38,27%	3,95%
> 50.000 <= 60.000	85.319.359,33 €	8,60%	1.558	8,89%	40,41%	5,81%
> 60.000 <= 70.000	83.104.778,91 €	8,37%	1.282	7,32%	42,30%	7,62%
> 70.000 <= 80.000	73.129.998,26 €	7,37%	976	5,57%	44,26%	8,21%
> 80.000 <= 90.000	73.730.033,26 €	7,43%	865	4,94%	47,08%	8,21%
> 90.000 <= 100.000	63.368.677,86 €	6,39%	670	3,82%	49,25%	9,83%
> 100.000 <= 110.000	57.870.601,85 €	5,83%	552	3,15%	51,19%	5,95%
> 110.000 <= 120.000	51.798.486,13 €	5,22%	452	2,58%	52,48%	7,91%
> 120.000 <= 130.000	42.190.452,78 €	4,25%	338	1,93%	53,41%	6,48%
> 130.000 <= 140.000	43.601.247,43 €	4,39%	323	1,84%	55,00%	7,83%
> 140.000 <= 150.000	28.980.799,65 €	2,92%	200	1,14%	53,76%	7,97%
> 150.000 <= 160.000	23.868.819,60 €	2,41%	154	0,88%	55,88%	6,49%
> 160.000 <= 170.000	18.482.685,00 €	1,86%	112	0,64%	57,80%	4,52%
> 170.000 <= 180.000	18.365.249,01 €	1,85%	105	0,60%	55,03%	4,86%
> 180.000 <= 190.000	16.654.285,60 €	1,68%	90	0,51%	57,70%	5,39%
> 190.000 <= 200.000	14.482.235,85 €	1,46%	74	0,42%	56,09%	5,39%
> 200.000 <= 250.000	40.209.006,55 €	4,05%	181	1,03%	56,81%	5,47%
> 250.000 <= 300.000	16.392.681,18 €	1,65%	60	0,34%	56,13%	6,59%
> 300.000 <= 350.000	7.119.223,12 €	0,72%	22	0,13%	60,23%	0,00%
> 350.000 <= 400.000	6.959.106,32 €	0,70%	19	0,11%	49,03%	5,59%
> 400.000 <= 500.000	4.903.636,36 €	0,49%	11	0,06%	64,41%	0,00%
> 500.000 <= 600.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 600.000 <= 700.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 700.000 <= 800.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 800.000 <= 900.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 900.000 <= 1.000.000	999.314,88 €	0,10%	1	0,01%	55,72%	100,00%
> 1.000.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	992.382.918,75 €	100%	17.523	100%	46,46%	6,42%

Original weighted average current Outstanding Balance = 65.685,91 €
 Weighted average current Outstanding Balance = 56.633,16 €
 Maximum current Outstanding Balance = 999.314,88 €
 Minimum current Outstanding Balance = 65,14 €

BHW Bausparkasse AG

Pool Distribution by Region - 31.05.2010 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Abruzzo	9.743.687,41 €	0,98%	202	1,15%	47,65%	0,00%
Basilicata	160.055,96 €	0,02%	4	0,02%	35,07%	100,00%
Calabria	3.759.783,17 €	0,38%	45	0,26%	52,17%	100,00%
Campania	17.347.422,92 €	1,75%	260	1,48%	50,89%	100,00%
Emilia-Romagna	32.381.583,31 €	3,26%	404	2,31%	54,04%	0,00%
Friuli-Venezia-Giulia	5.610.165,82 €	0,57%	189	1,08%	48,64%	0,00%
Lazio	638.018.499,18 €	64,29%	11.033	62,96%	45,22%	0,00%
Liguria	6.984.926,04 €	0,70%	119	0,68%	48,28%	0,00%
Lombardia	120.775.140,67 €	12,17%	2.665	15,21%	46,41%	0,00%
Marche	6.266.932,73 €	0,63%	83	0,47%	52,87%	0,00%
Molise	2.699.693,09 €	0,27%	44	0,25%	50,30%	100,00%
Piemonte	23.756.160,77 €	2,39%	384	2,19%	49,71%	0,00%
Puglia	8.780.544,49 €	0,88%	111	0,63%	52,61%	100,00%
Sardegna	26.935.053,11 €	2,71%	345	1,97%	51,52%	100,00%
Sicilia	4.009.115,91 €	0,40%	52	0,30%	56,33%	100,00%
Toscana	35.964.025,68 €	3,62%	678	3,87%	44,73%	0,00%
Trentino-Alto-Adige	7.051.765,83 €	0,71%	94	0,54%	45,10%	0,00%
Umbria	10.688.135,27 €	1,08%	194	1,11%	46,33%	0,00%
Valle D'Aosta	503.088,57 €	0,05%	8	0,05%	48,31%	0,00%
Veneto	30.947.138,82 €	3,12%	609	3,48%	50,87%	0,00%
TOTAL	992.382.918,75 €	100%	17.523	100%	46,46%	6,42%

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Pool Distribution by LTV - 31.05.2010 -

LTV Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 5%	702.978,46 €	0,07%	98	0,56%	4,02%	5,53%
> 5% <= 10%	5.816.651,65 €	0,59%	398	2,27%	7,96%	3,16%
> 10% <= 15%	14.207.798,31 €	1,43%	594	3,39%	12,82%	3,09%
> 15% <= 20%	26.040.809,42 €	2,62%	744	4,25%	17,80%	6,08%
> 20% <= 25%	40.631.814,21 €	4,09%	872	4,98%	22,61%	4,30%
> 25% <= 30%	59.020.758,64 €	5,95%	1.122	6,40%	27,68%	4,23%
> 30% <= 35%	81.654.199,91 €	8,23%	1.906	10,88%	32,75%	3,90%
> 35% <= 40%	104.393.910,53 €	10,52%	2.392	13,65%	37,59%	3,91%
> 40% <= 45%	121.737.883,36 €	12,27%	2.652	15,13%	42,48%	3,65%
> 45% <= 50%	112.166.768,87 €	11,30%	2.095	11,96%	47,53%	6,77%
> 50% <= 55%	107.299.906,52 €	10,81%	1.557	8,89%	52,61%	6,75%
> 55% <= 60%	119.998.431,25 €	12,09%	1.414	8,07%	57,47%	8,72%
> 60% <= 65%	104.798.178,49 €	10,56%	927	5,29%	62,27%	8,94%
> 65% <= 70%	53.582.862,86 €	5,40%	429	2,45%	67,52%	10,65%
> 70% <= 75%	18.534.654,85 €	1,87%	149	0,85%	72,75%	12,50%
> 75% <= 80%	21.795.311,42 €	2,20%	174	0,99%	79,18%	12,82%
unknown						
TOTAL	992.382.918,75 €	100%	17.523	100%	46,46%	6,42%

Original weighted average LTV = 51,10%
 Weighted average current LTV = 46,46%
 Maximum current LTV = 80,00%
 Minimum current LTV = 0,04%

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Pool Distribution by DTI - 31.05.2010 -

DTI Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 10%	9.300.805,67 €	0,94%	274	1,56%	37,15%	3,07%
> 10% <= 20%	59.587.187,99 €	6,00%	1.838	10,49%	37,75%	3,70%
> 20% <= 25%	63.886.238,17 €	6,44%	1.735	9,90%	39,23%	3,21%
> 25% <= 30%	91.249.356,12 €	9,19%	2.125	12,13%	42,44%	5,99%
> 30% <= 35%	116.980.389,54 €	11,79%	2.300	13,13%	45,42%	6,28%
> 35% <= 40%	137.360.759,38 €	13,84%	2.351	13,42%	47,51%	6,59%
> 40% <= 45%	138.776.760,90 €	13,98%	2.042	11,65%	48,77%	7,01%
> 45% <= 50%	116.427.207,18 €	11,73%	1.637	9,34%	49,18%	7,66%
> 50% <= 55%	104.151.560,41 €	10,50%	1.303	7,44%	49,81%	8,35%
> 55% <= 60%	83.323.986,26 €	8,40%	937	5,35%	50,73%	6,43%
> 60% <= 65%	33.415.221,95 €	3,37%	382	2,18%	50,15%	7,44%
> 65% <= 70%	11.781.925,28 €	1,19%	162	0,92%	48,72%	8,91%
> 70% <= 80%	11.610.810,66 €	1,17%	151	0,86%	44,49%	6,07%
> 80% <= 90%	2.312.851,31 €	0,23%	23	0,13%	41,38%	0,94%
> 90% <= 100%	2.667.469,23 €	0,27%	29	0,17%	49,31%	3,30%
> 100% <= unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
unknown	9.550.388,70 €	0,96%	234	1,34%	40,80%	2,32%
TOTAL	992.382.918,75 €	100%	17.523	100%	46,46%	6,42%

Original weighted average DTI = 40,42%
 Weighted average current DTI = 40,13%
 Maximum current DTI = 100,00%
 Minimum current DTI = 0,83%

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 31.05.2010 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> <= 4,25%	108.970.525,15 €	10,98%	2.536	14,47%	40,00%	4,80%
> 4,25% <= 4,50%	82.828.384,13 €	8,35%	1.500	8,56%	41,05%	7,64%
> 4,50% <= 4,75%	80.555.458,35 €	8,12%	1.299	7,41%	47,13%	9,16%
> 4,75% <= 5,00%	156.134.537,76 €	15,73%	2.115	12,07%	49,15%	7,02%
> 5,00% <= 5,25%	139.776.130,39 €	14,08%	2.501	14,27%	44,44%	6,33%
> 5,25% <= 5,50%	117.514.814,85 €	11,84%	1.807	10,31%	50,01%	7,95%
> 5,50% <= 5,75%	132.516.974,88 €	13,35%	2.313	13,20%	48,94%	5,52%
> 5,75% <= 6,00%	74.096.675,98 €	7,47%	1.304	7,44%	50,14%	6,97%
> 6,00% <= 6,25%	54.833.195,32 €	5,53%	1.257	7,17%	46,04%	3,89%
> 6,25% <= 6,50%	30.075.308,91 €	3,03%	704	4,02%	45,00%	2,49%
> 6,50% <= 6,75%	13.604.920,25 €	1,37%	179	1,02%	45,56%	1,74%
> 6,75% <= 7,00%	1.475.992,78 €	0,15%	8	0,05%	62,85%	0,00%
> 7,00%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	992.382.918,75 €	100%	17.523	100%	46,46%	6,42%

Original weighted average Interest Rate = 5,17%
 Weighted average current Interest Rate = 5,12%
 Maximum current Interest Rate = 7,00%
 Minimum current Interest Rate = 3,05%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 31.05.2010 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Mortgages without prior ranking charges	987.657.119,67 €	99,52%	17.410	99,36%	46,46%	0,00%
Mortgages subject prior ranking charges	4.725.799,08 €	0,48%	113	0,64%	52,20%	9,07%
Unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	992.382.918,75 €	100%	17.523	100%	46,46%	6,42%

BHW Bausparkasse AG

Pool Distribution by Property Type - 31.05.2010 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
One Family House	47.699.403,35	4,81%	412	2,35%	51,09%	15,73%
Two-Family House	2.728.897,33	0,27%	25	0,14%	42,72%	17,85%
Multi-Family House	2.087.682,26	0,21%	24	0,14%	45,40%	12,58%
Holiday Property	169.874,01	0,02%	2	0,01%	44,93%	0,00%
Prefabricated House (Fertighaus)	1.016.441,32	0,10%	11	0,06%	53,90%	19,43%
Apartment (Eigentumswohnung)	938.097.790,37	94,53%	17.040	97,24%	46,23%	5,86%
Building land	420.530,74	0,04%	7	0,04%	59,73%	64,81%
Other Properties	149.429,22	0,02%	1	0,01%	20,23%	0,00%
Unkown	12.870,15	0,00%	1	0,01%	0,00%	0,00%
TOTAL	992.382.918,75	100%	17.523	100%	46,46%	6,42%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 31.05.2010 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Civil Servants	18.104.553,94	1,82%	224	1,28%	47,91%	9,63%
Public Sector Employees	81.792.508,63	8,24%	1.169	6,67%	48,25%	15,87%
Other Employees	501.515.904,53	50,54%	7.628	43,53%	49,06%	7,96%
Self-Employed	36.387.460,17	3,67%	346	1,97%	47,52%	7,11%
Other (Pensioners, Students, ...)	106.803.544,67	10,76%	3.169	18,08%	37,32%	2,54%
unknown	247.778.946,81	24,97%	4.987	28,46%	44,29%	1,50%
TOTAL	992.382.918,75	100%	17.523	100%	46,46%	6,42%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 31.05.2010 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Owner Occupied	986.301.647,02	99,39%	17.219	98,27%	46,41%	6,45%
Non-Owner Occupied	6.081.271,73	0,61%	304	1,73%	54,29%	1,34%
TOTAL	992.382.918,75	100%	17.523	100%	46,46%	6,42%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 31.05.2010 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Bullet	728.313.015,18	73,39%	8.271	47,20%	49,71%	8,28%
Annuity	264.069.903,57	26,61%	9.252	52,80%	37,50%	1,27%
TOTAL	992.382.918,75	100%	17.523	100%	46,46%	6,42%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 31.05.2010 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 3	107.899,23 €	0,01%	1	0,01%	67,44%	0,00%
> 3 <= 6	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 6 <= 9	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 9 <= 12	56.889,80 €	0,01%	1	0,01%	54,18%	100,00%
> 12 <= 18	541.780,15 €	0,05%	5	0,03%	46,23%	0,00%
> 18 <= 24	2.133.593,56 €	0,21%	16	0,09%	55,21%	4,24%
> 24 <= 30	5.647.258,05 €	0,57%	47	0,27%	60,22%	2,22%
> 30 <= 36	6.622.816,60 €	0,67%	52	0,30%	57,27%	12,94%
> 36 <= 42	2.870.269,35 €	0,29%	21	0,12%	56,44%	14,64%
> 42 <= 48	102.864.590,71 €	10,37%	1.367	7,80%	53,26%	13,71%
> 48 <= 54	118.493.718,09 €	11,94%	1.780	10,16%	49,54%	11,56%
> 54 <= 60	135.588.084,45 €	13,66%	2.084	11,89%	48,83%	9,41%
> 60	617.456.018,76 €	62,22%	12.149	69,33%	43,90%	3,50%
TOTAL	992.382.918,75 €	100%	17.523	100%	46,46%	6,42%

Original weighted average current Seasoning = 34,34
 Weighted average current Seasoning = 69,44
 Maximum current Seasoning = 100,97
 Minimum current Seasoning = 2,00

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 31.05.2010 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 12	34.738.900,73 €	3,50%	627	3,58%	37,86%	6,01%
> 12 <= 24	31.456.122,17 €	3,17%	816	4,66%	32,27%	5,53%
> 24 <= 36	32.957.236,96 €	3,32%	862	4,92%	35,25%	6,20%
> 36 <= 48	53.718.307,80 €	5,41%	894	5,10%	40,01%	5,72%
> 48 <= 60	70.910.154,55 €	7,15%	942	5,38%	43,44%	10,51%
> 60 <= 72	60.511.614,14 €	6,10%	829	4,73%	45,03%	12,34%
> 72 <= 84	58.065.495,24 €	5,85%	1.092	6,23%	42,94%	6,91%
> 84 <= 96	77.027.686,74 €	7,76%	1.427	8,14%	45,84%	3,63%
> 96 <= 108	95.762.619,04 €	9,65%	1.153	6,58%	50,23%	4,77%
> 108 <= 120	91.864.336,94 €	9,26%	1.035	5,91%	52,27%	4,42%
> 120 <= 132	103.962.351,79 €	10,48%	1.117	6,37%	55,43%	9,75%
> 132 <= 144	94.223.932,62 €	9,49%	1.454	8,30%	52,61%	9,49%
> 144 <= 156	37.642.253,89 €	3,79%	1.108	6,32%	43,91%	1,68%
> 156 <= 168	23.086.553,70 €	2,33%	462	2,64%	46,39%	3,46%
> 168 <= 180	26.749.700,75 €	2,70%	572	3,26%	46,77%	8,76%
> 180 <= 192	21.434.360,35 €	2,16%	749	4,27%	39,31%	3,48%
> 192 <= 204	21.138.985,05 €	2,13%	635	3,62%	43,24%	0,43%
> 204 <= 216	17.597.525,94 €	1,77%	538	3,07%	45,87%	0,71%
> 216 <= 228	6.645.550,51 €	0,67%	140	0,80%	46,28%	0,00%
> 228 <= 240	12.570.256,92 €	1,27%	365	2,08%	44,56%	1,69%
> 240 <= 300	20.318.972,92 €	2,05%	706	4,03%	44,20%	1,76%
> 300	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	992.382.918,75 €	100%	17.523	100%	46,46%	6,42%

Original weighted average current Term to Reset = 132,19
 Weighted average current Term to Reset = 105,52
 Maximum current Term to Reset = 258,00
 Minimum current Term to Reset = 0,03

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