



PB Domicilio 2007-1 Limited - Investor Notification



Determination Date :	17.09.2012		
Reference Period :	01.06.2012	-	31.08.2012
Interest Period on Notes :	09.07.2012	-	07.10.2012
Fixed Euribor :	0,64100%		

The Bank and Servicer

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Remittance Information

Currency: EUR

PB Domicilio 2007-1 Limited

Reference Pool Servicer: BHW

Remittance Distribution Data		
Initial Aggregate Nominal Balance	1.486.140.274,22	
Initial aggregate principal balance of the building savings account	97.503.463,77	
Initial Aggregate Principal Balance		1.388.636.810,45
Beginning Aggregate Principal Balance		713.366.875,19
Scheduled principal received	15.356.589,03	
Unscheduled principal received / prepayments	4.605.316,78	
thereof Removals	0,00	
Total principal available for distribution		19.961.905,81
Current period Realised Loss	0,00	
Cumulative Realised Loss	0,00	
Current period Unjustified Loss/Late Recoveries	0,00	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
Net principal repayment		19.961.905,81
Ending Aggregate Principal Balance		693.404.969,38
CPR	2,61%	
Remittance Excess Spread Amount/Ledger		
Ending Aggregate Nominal Balance	819.939.298,22	
Aggregate Outstanding Nominal Amount of cumulative Defaulted Reference Claims	46.588.385,21	
		773.350.913,01
Excess Spread Amount (since the Excess Spread Ledger has reached the max. permitted amount according to § 8.5 of the T&C, the Excess Spread Amount will not be credited to the Excess Spread Ledger)		988.170,61
Excess Spread Ledger		9.200.000,00

Remittance Realised Loss		
Number and Protected Amount, Accrued Interest , Enforcement Costs of Loans	0,00	0,00
Foreclosure Proceeds	0,00	
Prior Ranking Loans	0,00	
Realised Loss		0,00

Reference Pool Information			
Bullet and Annuity Loans (Bausparfortdarlehen, Tilgungshypotheken)			
Beginning number of Reference Claims			13.972
Current period number of Reference Claims paid in full	-276		
Current period number of Removals	0		
Aggregated number of Reference Claims paid in full / Removals			-276
Added Loans *			-46
Ending Number of Reference Claims			13.650

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue Payments
0 months in arrears	12.767	630.892.057,89	n.a.
0,01 - 1 months in arrears	316	15.350.515,32	71.112,42
>1 - 1,99 months in Arrears	237	12.356.649,76	138.115,35
2 - 2,99 months in Arrears	66	5.066.994,66	93.731,04
3 - 3,99 months in Arrears	50	4.163.533,09	105.406,69
4 - 4,99 months in Arrears	27	2.581.841,55	81.190,48
5 - 5,99 months in Arrears	17	1.461.383,63	54.772,14
6 - 11,99 months in Arrears	63	6.815.012,66	405.843,84
12+ months in Arrears	107	14.716.980,82	3.760.234,82
Delinquencies (greater 3 months)	264	29.738.751,75	4.407.447,97
Subtotal	264	29.738.751,75	4.407.447,97
Bankruptcy	0	0,00	0,00
Total	264	29.738.751,75	4.407.447,97

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue Payments
Current period Defaulted Reference Claims	24	2.019.614,20	78.200,83
Cumulative Defaulted Reference Claims	510	43.115.987,39	4.411.915,64
thereof normal performing again*	140	7.670.590,54	

* Loans with months in arrears below 3 and no bankruptcy flag

Determination Date: 17.09.2012
Payment Date: 08.10.2012
3 Month EURIBOR: 0,6410%
Servicer: BHW Bausparkasse AG
Reporting Date: 11.09.2012

Interest Distribution

Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Interest per Note	Total Interest Distribution	Legal Maturity
A1+	232.954,90	10	0,3500%	0,9910%	58,36 €	583,60 €	January 2033
A2+	500.000,00	10	0,3500%	0,9910%	125,25 €	1.252,50 €	January 2033
B	38.300.000,00	383	0,3500%	0,9910%	250,50 €	95.941,50 €	January 2033
C	13.400.000,00	134	0,4800%	1,1210%	283,36 €	37.970,24 €	January 2033
D	11.200.000,00	112	0,9000%	1,5410%	389,53 €	43.627,36 €	January 2033
E	5.700.000,00	57	3,0000%	3,6410%	920,36 €	52.460,52 €	January 2033
Totals	69.332.954,90					231.835,72	

Triggers:

- 1) Time Call: January 2013
- 2) Clean up call: Reduction of Aggregate Principal Balance of the Reference Claims to less than 10% of the Initial Aggregate Principal Balance.
- 3) Occurrence of a Regulatory Event
- 4) Occurrence of an Issuer Event of Default
- 5) Occurrence of a Bank Event of Default

Determination Date:	17.09.2012	Current Interest Period	
Payment Date:	08.10.2012	Beginning	Ending
3 Month EURIBOR:	0,64100%	09.07.2012	07.10.2012
Number of days (act):	91		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	11.09.2012		

Principal Reduction
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation / Late Recoveries	Realised Loss	Ending Class Principal Amount	Ending Percentage
A1+ Senior Tranche	1.263.836.810,45	82,54%	588.833.920,29	15.350.516,05	4.603.495,54	19.954.011,59	0,00	0,00	568.879.908,70	82,04%
A2+ Senior Tranche	55.200.000,00	7,74%	55.200.000,00	0,00	0,00	0,00	0,00	0,00	55.200.000,00	7,96%
A1+	500.000,00	0,03%	232.954,90	6.072,98	1.821,24	7.894,22	0,00	0,00	225.060,68	0,03%
A2+	500.000,00	0,07%	500.000,00	0,00	0,00	0,00	0,00	0,00	500.000,00	0,07%
B	38.300.000,00	5,37%	38.300.000,00	0,00	0,00	0,00	0,00	0,00	38.300.000,00	5,52%
C	13.400.000,00	1,88%	13.400.000,00	0,00	0,00	0,00	0,00	0,00	13.400.000,00	1,93%
D	11.200.000,00	1,57%	11.200.000,00	0,00	0,00	0,00	0,00	0,00	11.200.000,00	1,62%
E	5.700.000,00	0,80%	5.700.000,00	0,00	0,00	0,00	0,00	0,00	5.700.000,00	0,82%
Totals	1.388.636.810,45	100%	713.366.875,19	15.356.589,03	4.605.316,78	19.961.905,81	0,00	0,00	693.404.969,38	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A1+	4,98%	9,69%	9,96%
A2+	4,94%	9,62%	9,89%
B	2,18%	4,25%	4,37%
C	1,22%	2,37%	2,44%
D	0,41%	0,80%	0,82%
E	0,00%	0,00%	0,00%

Determination Date: 17.09.2012
Payment Date: 08.10.2012
3 Month EURIBOR: 0,64100%
Servicer: BHW Bausparkasse AG
Reporting Date: 11.09.2012

Distribution Summary
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A1+	500.000,00	232.954,90	0,9910%	7.894,22	583,60	8.477,82	0,00	225.060,68	A0NYWL	DE000A0NYWL2
A2+	500.000,00	500.000,00	0,9910%	0,00	1.252,50	1.252,50	0,00	500.000,00	A0NYWM	DE000A0NYWM0
B	38.300.000,00	38.300.000,00	0,9910%	0,00	95.941,50	95.941,50	0,00	38.300.000,00	A0NYWN	DE000A0NYWN8
C	13.400.000,00	13.400.000,00	1,1210%	0,00	37.970,24	37.970,24	0,00	13.400.000,00	A0NYWP	DE000A0NYWP3
D	11.200.000,00	11.200.000,00	1,5410%	0,00	43.627,36	43.627,36	0,00	11.200.000,00	A0NYWQ	DE000A0NYWQ1
E	5.700.000,00	5.700.000,00	3,6410%	0,00	52.460,52	52.460,52	0,00	5.700.000,00	A0NYWR	DE000A0NYWR9
Totals CLN	69.600.000,00	69.332.954,90		7.894,22	231.835,72	239.729,94	0,00	69.325.060,68		

Amounts per Unit (50.000 / 100.000)								Rating of the Notes	
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P	
								Initial	Current
A1+	23.295,49	789,42	58,36	847,78	0,00	22.506,07	07.01.2033	AAA	AA+
A2+	50.000,00	0,00	125,25	125,25	0,00	50.000,00	07.01.2033	AAA	AA+
B	100.000,00	0,00	250,50	250,50	0,00	100.000,00	07.01.2033	AA	AA
C	100.000,00	0,00	283,36	283,36	0,00	100.000,00	07.01.2033	A	A
D	100.000,00	0,00	389,53	389,53	0,00	100.000,00	07.01.2033	BBB	BBB
E	100.000,00	0,00	920,36	920,36	0,00	100.000,00	07.01.2033	BB	BB

Determination Date: 17.09.2012
Payment Date: 08.10.2012
3 Month EURIBOR: 0,64100%
Servicer: BHW Bausparkasse AG
Reporting Date: 11.09.2012

Pool Distribution by Loan Purpose - 31.08.2012 -

Loan Purpose	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
SCIP-Program (Privatisations)	245.916.982,69 €	35,47%	8.647	63,35%	35,69%	1,11%
Other loans	447.487.986,69 €	64,53%	5.003	36,65%	48,58%	10,03%
TOTAL	693.404.969,38 €	100,00%	13.650	100,00%	44,01%	6,87%

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Pool Distribution by Outstanding Balance - 31.08.2012 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 10.000	15.862.314,68 €	2,29%	2.785	20,40%	33,91%	1,20%
> 10.000 <= 20.000	20.350.568,50 €	2,93%	1.421	10,41%	29,62%	2,74%
> 20.000 <= 30.000	28.350.768,90 €	4,09%	1.129	8,27%	28,72%	2,71%
> 30.000 <= 40.000	53.205.415,89 €	7,67%	1.520	11,14%	33,00%	4,42%
> 40.000 <= 50.000	58.271.081,26 €	8,40%	1.302	9,54%	36,60%	4,85%
> 50.000 <= 60.000	62.205.034,07 €	8,97%	1.137	8,33%	38,09%	8,14%
> 60.000 <= 70.000	55.929.661,36 €	8,07%	864	6,33%	40,61%	8,35%
> 70.000 <= 80.000	50.948.942,34 €	7,35%	680	4,98%	42,82%	8,64%
> 80.000 <= 90.000	51.045.918,66 €	7,36%	601	4,40%	45,95%	9,73%
> 90.000 <= 100.000	43.232.267,04 €	6,23%	455	3,33%	48,07%	7,82%
> 100.000 <= 110.000	38.219.045,79 €	5,51%	365	2,67%	48,52%	7,10%
> 110.000 <= 120.000	33.117.143,03 €	4,78%	289	2,12%	51,05%	7,65%
> 120.000 <= 130.000	32.314.415,52 €	4,66%	259	1,90%	51,93%	6,98%
> 130.000 <= 140.000	25.016.629,26 €	3,61%	186	1,36%	51,11%	8,04%
> 140.000 <= 150.000	19.739.627,31 €	2,85%	136	1,00%	51,54%	8,31%
> 150.000 <= 160.000	11.623.659,54 €	1,68%	75	0,55%	57,32%	10,33%
> 160.000 <= 170.000	14.338.625,39 €	2,07%	87	0,64%	54,94%	4,62%
> 170.000 <= 180.000	14.719.772,24 €	2,12%	84	0,62%	53,81%	7,07%
> 180.000 <= 190.000	10.933.956,95 €	1,58%	59	0,43%	55,92%	4,96%
> 190.000 <= 200.000	7.048.043,72 €	1,02%	36	0,26%	54,69%	2,88%
> 200.000 <= 250.000	23.496.488,44 €	3,39%	107	0,78%	55,81%	7,34%
> 250.000 <= 300.000	10.523.887,61 €	1,52%	39	0,29%	55,54%	5,24%
> 300.000 <= 350.000	6.200.853,30 €	0,89%	19	0,14%	58,76%	0,00%
> 350.000 <= 400.000	2.598.607,35 €	0,37%	7	0,05%	53,23%	13,66%
> 400.000 <= 500.000	3.112.934,17 €	0,45%	7	0,05%	67,25%	0,00%
> 500.000 <= 600.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 600.000 <= 700.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 700.000 <= 800.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 800.000 <= 900.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 900.000 <= 1.000.000	999.307,06 €	0,14%	1	0,01%	55,72%	100,00%
> 1.000.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	693.404.969,38 €	100%	13.650	100%	44,01%	6,87%

Original weighted average current Outstanding Balance = 65.685,91 €
 Weighted average current Outstanding Balance = 50.798,90 €
 Maximum current Outstanding Balance = 999.307,06 €
 Minimum current Outstanding Balance = 0,40 €

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Pool Distribution by Region - 31.08.2012 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Abruzzo	7.160.577,18 €	1,03%	159	1,16%	46,20%	0,00%
Basilicata	129.759,52 €	0,02%	3	0,02%	36,55%	100,00%
Calabria	2.056.646,55 €	0,30%	22	0,16%	48,96%	100,00%
Campania	13.732.943,86 €	1,98%	223	1,63%	47,99%	100,00%
Emilia-Romagna	22.192.716,76 €	3,20%	298	2,18%	52,33%	0,00%
Friuli-Venezia-Giulia	3.441.198,07 €	0,50%	147	1,08%	45,75%	0,00%
Lazio	446.641.233,93 €	64,41%	8.580	62,86%	42,66%	0,00%
Liguria	4.669.787,78 €	0,67%	83	0,61%	45,04%	0,00%
Lombardia	81.689.386,41 €	11,78%	2.114	15,49%	43,94%	0,00%
Marche	3.957.565,34 €	0,57%	56	0,41%	49,51%	0,00%
Molise	2.045.745,41 €	0,30%	35	0,26%	48,63%	100,00%
Piemonte	16.547.432,23 €	2,39%	278	2,04%	49,43%	0,00%
Puglia	5.141.424,06 €	0,74%	69	0,51%	49,60%	100,00%
Sardegna	21.336.557,86 €	3,08%	276	2,02%	49,37%	100,00%
Sicilia	3.173.269,43 €	0,46%	45	0,33%	51,70%	100,00%
Toscana	25.474.276,20 €	3,67%	535	3,92%	42,27%	0,00%
Trentino-Alto-Adige	4.428.286,60 €	0,64%	69	0,51%	43,68%	0,00%
Umbria	7.858.010,25 €	1,13%	153	1,12%	45,32%	0,00%
Valle D'Aosta	370.996,94 €	0,05%	6	0,04%	48,14%	0,00%
Veneto	21.357.155,00 €	3,08%	499	3,66%	47,72%	0,00%
TOTAL	693.404.969,38 €	100%	13.650	100%	44,01%	6,87%

BHW Bausparkasse AG

Pool Distribution by LTV - 31.08.2012 -

LTV Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 5%	1.005.670,37 €	0,15%	376	2,75%	3,12%	1,96%
> 5% <= 10%	4.544.808,51 €	0,66%	268	1,96%	8,13%	5,04%
> 10% <= 15%	10.481.184,04 €	1,51%	394	2,89%	12,87%	4,81%
> 15% <= 20%	22.710.811,26 €	3,28%	644	4,72%	17,64%	5,05%
> 20% <= 25%	38.295.645,46 €	5,52%	1.097	8,04%	22,68%	3,34%
> 25% <= 30%	51.387.350,88 €	7,41%	1.358	9,95%	27,43%	4,44%
> 30% <= 35%	65.080.973,07 €	9,39%	1.600	11,72%	32,54%	4,68%
> 35% <= 40%	88.339.738,11 €	12,74%	2.320	17,00%	37,38%	4,01%
> 40% <= 45%	81.768.255,73 €	11,79%	1.722	12,62%	42,64%	6,28%
> 45% <= 50%	73.237.190,44 €	10,56%	1.174	8,60%	47,50%	6,65%
> 50% <= 55%	80.760.088,24 €	11,65%	1.101	8,07%	52,39%	8,66%
> 55% <= 60%	81.644.431,83 €	11,77%	805	5,90%	57,42%	10,32%
> 60% <= 65%	44.701.572,46 €	6,45%	394	2,89%	62,17%	10,17%
> 65% <= 70%	21.068.894,97 €	3,04%	177	1,30%	66,98%	13,48%
> 70% <= 75%	10.259.449,47 €	1,48%	91	0,67%	71,79%	9,26%
> 75% <= 80%	18.118.904,54 €	2,61%	129	0,95%	79,08%	9,92%
unknown						
TOTAL	693.404.969,38 €	100%	13.650	100%	44,01%	6,87%

Original weighted average LTV = 51,10%
 Weighted average current LTV = 44,01%
 Maximum current LTV = 95,00%
 Minimum current LTV = 0,00%

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Pool Distribution by DTI - 31.08.2012 -

DTI Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 10%	6.750.337,90 €	0,97%	211	1,55%	34,95%	2,01%
> 10% <= 20%	41.108.501,53 €	5,93%	1.459	10,69%	35,54%	4,19%
> 20% <= 25%	43.831.506,60 €	6,32%	1.340	9,82%	37,14%	3,68%
> 25% <= 30%	63.061.746,82 €	9,09%	1.649	12,08%	40,06%	6,49%
> 30% <= 35%	79.903.686,22 €	11,52%	1.794	13,14%	42,89%	6,06%
> 35% <= 40%	94.811.079,15 €	13,67%	1.808	13,25%	45,34%	6,94%
> 40% <= 45%	98.972.651,57 €	14,27%	1.566	11,47%	46,25%	7,31%
> 45% <= 50%	80.222.669,03 €	11,57%	1.257	9,21%	46,52%	8,44%
> 50% <= 55%	72.334.518,20 €	10,43%	985	7,22%	47,20%	9,82%
> 55% <= 60%	58.402.597,45 €	8,42%	708	5,19%	48,26%	6,32%
> 60% <= 65%	22.990.606,21 €	3,32%	292	2,14%	46,63%	7,57%
> 65% <= 70%	8.123.329,23 €	1,17%	125	0,92%	44,84%	11,18%
> 70% <= 80%	7.540.628,78 €	1,09%	114	0,84%	41,50%	7,44%
> 80% <= 90%	1.134.047,39 €	0,16%	13	0,10%	36,85%	0,00%
> 90% <= 100%	1.943.602,26 €	0,28%	18	0,13%	47,70%	4,31%
> 100% <= unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
	12.273.461,04 €	1,77%	311	2,28%	41,99%	4,39%
TOTAL	693.404.969,38 €	100%	13.650	100%	44,01%	6,87%

Original weighted average DTI = 40,42%
 Weighted average current DTI = 39,79%
 Maximum current DTI = 99,59%
 Minimum current DTI = 1,37%

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 31.08.2012 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> <= 4,25%	78.292.987,33 €	11,29%	2.109	15,45%	37,19%	4,70%
> 4,25% <= 4,50%	59.464.600,50 €	8,58%	1.281	9,38%	36,83%	8,04%
> 4,50% <= 4,75%	60.037.122,65 €	8,66%	1.086	7,96%	44,07%	8,96%
> 4,75% <= 5,00%	109.009.574,19 €	15,72%	1.600	11,72%	47,25%	7,33%
> 5,00% <= 5,25%	91.290.029,71 €	13,17%	1.749	12,81%	42,76%	7,07%
> 5,25% <= 5,50%	82.164.519,11 €	11,85%	1.378	10,10%	47,10%	8,94%
> 5,50% <= 5,75%	91.797.168,18 €	13,24%	1.795	13,15%	46,31%	6,09%
> 5,75% <= 6,00%	51.461.480,92 €	7,42%	978	7,16%	48,90%	8,34%
> 6,00% <= 6,25%	37.497.738,71 €	5,41%	957	7,01%	43,92%	4,41%
> 6,25% <= 6,50%	20.684.748,99 €	2,98%	565	4,14%	42,59%	1,29%
> 6,50% <= 6,75%	10.332.521,89 €	1,49%	145	1,06%	44,00%	1,83%
> 6,75% <= 7,00%	1.372.477,20 €	0,20%	7	0,05%	70,09%	0,00%
> 7,00%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	693.404.969,38 €	100%	13.650	100%	44,01%	6,87%

Original weighted average Interest Rate = 5,17%
 Weighted average current Interest Rate = 5,12%
 Maximum current Interest Rate = 7,00%
 Minimum current Interest Rate = 3,05%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 31.08.2012 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Mortgages without prior ranking charges	689.029.972,70 €	99,37%	13.549	99,26%	43,96%	6,84%
Mortgages subject prior ranking charges	3.402.019,57 €	0,49%	85	0,62%	54,61%	11,63%
Unknown	972.977,11 €	0,14%	16	0,12%	0,00%	0,00%
TOTAL	693.404.969,38 €	100%	13.650	100%	44,01%	6,87%

BHW Bausparkasse AG

Pool Distribution by Property Type - 31.08.2012 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
One Family House	35.540.706,39	5,13%	298	2,18%	51,29%	16,60%
Two-Family House	2.288.365,88	0,33%	20	0,15%	39,37%	18,51%
Multi-Family House	1.648.757,38	0,24%	20	0,15%	38,25%	14,71%
Holiday Property	153.353,06	0,02%	2	0,01%	40,48%	0,00%
Prefabricated House (Fertighaus)	831.101,10	0,12%	8	0,06%	57,04%	24,06%
Apartment (Eigentumswohnung)	651.043.204,19	93,89%	13.275	97,25%	43,60%	6,19%
Building land	427.133,81	0,06%	6	0,04%	50,36%	49,06%
Other Properties	142.614,69	0,02%	1	0,01%	19,31%	0,00%
Unkown	1.329.732,88	0,19%	20	0,15%	61,67%	24,33%
TOTAL	693.404.969,38	100%	13.650	100%	44,01%	6,87%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 31.08.2012 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Civil Servants	11.618.714,43	1,68%	148	1,08%	46,25%	7,92%
Public Sector Employees	56.954.675,82	8,21%	875	6,41%	45,44%	17,45%
Other Employees	356.201.607,01	51,37%	5.993	43,90%	46,53%	8,56%
Self-Employed	27.450.673,69	3,96%	265	1,94%	48,54%	8,25%
Other (Pensioners, Students, ...)	73.002.541,63	10,53%	2.582	18,92%	33,87%	2,62%
unknown	168.176.756,80	24,25%	3.787	27,74%	41,71%	1,24%
TOTAL	693.404.969,38	100%	13.650	100%	44,01%	6,87%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 31.08.2012 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Owner Occupied	688.365.320,60	99,27%	13.519	99,04%	43,92%	6,86%
Non-Owner Occupied	5.039.648,78	0,73%	131	0,96%	57,05%	7,71%
TOTAL	693.404.969,38	100%	13.650	100%	44,01%	6,87%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 31.08.2012 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Bullet	498.786.671,16	71,93%	5.734	42,01%	48,09%	8,99%
Annuity	194.618.298,22	28,07%	7.916	57,99%	33,57%	1,42%
TOTAL	693.404.969,38	100%	13.650	100%	44,01%	6,87%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 31.08.2012 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 3	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 3 <= 6	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 6 <= 9	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 9 <= 12	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 12 <= 18	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 18 <= 24	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 24 <= 30	100.988,14 €	0,01%	1	0,01%	63,12%	0,00%
> 30 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 48	1.185.072,67 €	0,17%	10	0,07%	49,19%	0,00%
> 48 <= 54	1.289.936,15 €	0,19%	12	0,09%	64,90%	0,00%
> 54 <= 60	5.723.252,24 €	0,83%	48	0,35%	58,03%	14,26%
> 60	685.105.720,18 €	98,80%	13.579	99,48%	43,84%	6,83%
TOTAL	693.404.969,38 €	100%	13.650	100%	44,01%	6,87%

Original weighted average current Seasoning = 34,34
 Weighted average current Seasoning = 95,75
 Maximum current Seasoning = 127,93
 Minimum current Seasoning = 29,00

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 31.08.2012 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 12	28.529.511,56 €	4,11%	766	5,61%	37,01%	6,87%
> 12 <= 24	44.998.914,98 €	6,49%	809	5,93%	36,45%	5,01%
> 24 <= 36	54.580.612,77 €	7,87%	807	5,91%	40,37%	13,78%
> 36 <= 48	38.089.036,43 €	5,49%	599	4,39%	41,17%	13,90%
> 48 <= 60	48.953.051,01 €	7,06%	1.192	8,73%	38,28%	4,70%
> 60 <= 72	62.019.102,71 €	8,94%	1.149	8,42%	44,94%	4,34%
> 72 <= 84	59.539.541,32 €	8,59%	803	5,88%	46,83%	4,24%
> 84 <= 96	70.023.096,59 €	10,10%	814	5,96%	50,49%	7,02%
> 96 <= 108	76.630.396,32 €	11,05%	932	6,83%	51,90%	9,85%
> 108 <= 120	61.697.428,29 €	8,90%	1.340	9,82%	45,44%	8,17%
> 120 <= 132	22.968.462,03 €	3,31%	763	5,59%	40,41%	2,06%
> 132 <= 144	18.697.687,06 €	2,70%	444	3,25%	39,72%	2,91%
> 144 <= 156	17.197.845,51 €	2,48%	501	3,67%	41,08%	4,14%
> 156 <= 168	19.883.314,42 €	2,87%	660	4,84%	41,43%	5,41%
> 168 <= 180	27.538.457,34 €	3,97%	670	4,91%	47,67%	7,35%
> 180 <= 192	10.789.588,96 €	1,56%	357	2,62%	44,07%	2,44%
> 192 <= 204	5.717.066,02 €	0,82%	132	0,97%	42,07%	0,00%
> 204 <= 216	10.360.400,31 €	1,49%	345	2,53%	41,65%	2,48%
> 216 <= 228	12.815.083,48 €	1,85%	482	3,53%	40,43%	1,62%
> 228 <= 240	2.376.372,27 €	0,34%	85	0,62%	44,68%	0,00%
> 240 <= 300	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 300	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	693.404.969,38 €	100%	13.650	100%	44,01%	6,87%

Original weighted average current Term to Reset = 132,19
 Weighted average current Term to Reset = 88,61
 Maximum current Term to Reset = 231,00
 Minimum current Term to Reset = 0,10

BHW Bausparkasse AG