



PB Domicilio 2007-1 Limited - Investor Notification

Determination Date :	16.09.2014
Reference Period :	01.06.2014 - 31.08.2014
Interest Period on Notes :	07.07.2014 - 06.10.2014
Fixed Euribor :	0,20600%



The Bank and Servicer

BHW Bausparkasse AG
Lubahnstraße 2
31789 Hameln / Germany
Contact Person:
Christel Bicknell
Telephone: +49 (0)5151 182489
Facsimile: +49 (0)5151 185069
E-Mail: CBicknell@bhw.de

The Trustee

Deloitte & Touche GmbH
Schwannstraße 6
40476 Düsseldorf / Germany
Contact Person:
Ulrich Lotz
Telephone: +49 (0)211 87722375
Facsimile: +49 (0)211 87722441
E-Mail: ulotz@deloitte.de

The Issuer

PB Domicilio 2007-1 Limited
5 Harbourmaster Place / IFSC
Dublin 1 / Ireland
Contact Person:
David McGuinness
Telephone: +353 1 680 6007
Facsimile: +353 1 680 6050
E-Mail: david.mcguinness@db.com

Corporate Administrator

Deutsche International Corporate Services
5 Harbourmaster Place / IFSC
Dublin 1 / Ireland
Contact Person:
Jennifer Coyne
Telephone: +353 1 680 6055
Facsimile: +353 1 680 6050
E-Mail: jennifer.coyne@db.com

Principal Paying Agent

BNP Paribas Securities Services
Frankfurt Branch
Europa-Allee 12
60327 Frankfurt / Germany
Contact Person:
Frank Bohländer
Telephone: +49 (0)69 1520 5562
Facsimile: +49 (0)69 1520 5277
E-Mail: frank.bohlaender@bnpparibas.com
Rating: A-1 (Standard & Poor's)

Ratingagency

Standard & Poor's Ratings Services
20 Canada Square, Canary Wharf
London E14 5LH
Contact Person:
Viktor Milev
Telephone: +44 (0)20 7176 3569
Facsimile: +44 (0)20 7176 3598
E-Mail: viktor_milev@standardandpoors.com

Remittance Information

Currency: EUR

PB Domicilio 2007-1 Limited

Reference Pool Servicer: BHW

Remittance Distribution Data		
Initial Aggregate Nominal Balance	1.486.140.274,22	
Initial aggregate principal balance of the building savings account	97.503.463,77	
Initial Aggregate Principal Balance		1.388.636.810,45
Beginning Aggregate Principal Balance		537.808.341,78
Scheduled principal received	16.308.181,73	
Unscheduled principal received / prepayments	3.168.941,05	
thereof Removals	0,00	
Total principal available for distribution		19.477.122,78
Current period Realised Loss	0,00	
Cumulative Realised Loss (fully allocated to the Excess Spread Ledger)	344.183,04	
Current period Unjustified Loss/Late Recoveries	0,00	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
Net principal repayment		19.477.122,78
Ending Aggregate Principal Balance		518.331.219,00
CPR	2,38%	

Remittance Excess Spread Amount/Ledger		
Ending Aggregate Nominal Balance	625.303.035,05	
Aggregate Outstanding Nominal Amount of cumulative Defaulted Reference Claims	58.203.050,45	
		567.099.984,60
Excess Spread Amount (the Excess Spread Amount will only be credited to the Excess Spread Ledger until the Excess Spread Ledger has reached the max. permitted amount)		724.627,76
Excess Spread Ledger before Realised Loss Allocation		9.200.000,00
Current Realised Loss		0,00
Excess Spread Ledger after Realised Loss Allocation		9.200.000,00

Remittance Realised Loss		
Number and Protected Amount, Accrued Interest , Enforcement Costs of Loans	0,00	0,00
Foreclosure Proceeds	0,00	
Prior Ranking Loans	0,00	
Realised Loss		0,00

Reference Pool Information			
Bullet and Annuity Loans (Bausparsofortdarlehen, Tilgungshypotheiken)			
Beginning number of Reference Claims			11.463
Current period number of Reference Claims paid in full	-236		
Current period number of Removals	0		
Aggregated number of Reference Claims paid in full / Removals			-236
Added Loans *			-7
Ending Number of Reference Claims			11.220

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue Payments
0 months in arrears	9.991	445.398.228,92	n.a.
0,01 - 1 months in arrears	435	15.888.999,93	71.133,10
>1 - 1,99 months in Arrears	368	15.703.262,99	174.898,92
2 - 2,99 months in Arrears	79	4.672.357,65	89.983,43
3 - 3,99 months in Arrears	51	3.568.527,12	89.892,29
4 - 4,99 months in Arrears	28	1.871.502,90	64.838,96
5 - 5,99 months in Arrears	19	2.161.776,64	82.053,27
6 - 11,99 months in Arrears	47	4.785.135,21	294.026,51
12+ months in Arrears	202	24.281.427,64	6.658.747,91
Delinquencies (greater 3 months)	347	36.668.369,51	7.189.558,94
Subtotal	347	36.668.369,51	7.189.558,94
Bankruptcy	0	0,00	0,00
Total	347	36.668.369,51	7.189.558,94

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue Payments
Current period Defaulted Reference Claims	21	1.780.718,04	73.866,28
Cumulative Defaulted Reference Claims	629	51.714.887,52	7.224.477,42
thereof normal performing again*	122	6.644.646,62	

* Loans with months in arrears below 3 and no bankruptcy flag

Determination Date: 16.09.2014
 Payment Date: 07.10.2014
 3 Month EURIBOR: 0,2060%

Interest Distribution

Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Interest per Note	Total Interest Distribution	Legal Maturity
A1+	163.527,78	10	0,3500%	0,5560%	23,24 €	232,40 €	January 2033
A2+	500.000,00	10	0,3500%	0,5560%	71,04 €	710,40 €	January 2033
B	38.300.000,00	383	0,3500%	0,5560%	142,09 €	54.420,47 €	January 2033
C	13.400.000,00	134	0,4800%	0,6860%	175,31 €	23.491,54 €	January 2033
D	11.200.000,00	112	0,9000%	1,1060%	282,64 €	31.655,68 €	January 2033
E	5.700.000,00	57	3,0000%	3,2060%	819,31 €	46.700,67 €	January 2033
Totals	69.263.527,78					157.211,16	

Triggers:

- 1) Time Call: January 2013
- 2) Clean up call: Reduction of Aggregate Principal Balance of the Reference Claims to less than 10% of the Initial Aggregate Principal Balance.
- 3) Occurrence of a Regulatory Event
- 4) Occurrence of an Issuer Event of Default
- 5) Occurrence of a Bank Event of Default

Determination Date:	16.09.2014	Current Interest Period	
Payment Date:	07.10.2014	Beginning	Ending
3 Month EURIBOR:	0,20600%	07.07.2014	06.10.2014
Number of days (act):	92		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	10.09.2014		

Principal Reduction
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation / Late Recoveries	Realised Loss	Ending Class Principal Amount	Ending Percentage
A1+ Senior Tranche	1.263.836.810,45	76,86%	413.344.814,00	16.301.732,43	3.167.687,85	19.469.420,28	0,00	0,00	393.875.393,72	75,99%
A2+ Senior Tranche	55.200.000,00	10,26%	55.200.000,00	0,00	0,00	0,00	0,00	0,00	55.200.000,00	10,65%
A1+	500.000,00	0,03%	163.527,78	6.449,30	1.253,20	7.702,50	0,00	0,00	155.825,28	0,03%
A2+	500.000,00	0,09%	500.000,00	0,00	0,00	0,00	0,00	0,00	500.000,00	0,10%
B	38.300.000,00	7,12%	38.300.000,00	0,00	0,00	0,00	0,00	0,00	38.300.000,00	7,39%
C	13.400.000,00	2,49%	13.400.000,00	0,00	0,00	0,00	0,00	0,00	13.400.000,00	2,59%
D	11.200.000,00	2,08%	11.200.000,00	0,00	0,00	0,00	0,00	0,00	11.200.000,00	2,16%
E	5.700.000,00	1,06%	5.700.000,00	0,00	0,00	0,00	0,00	0,00	5.700.000,00	1,10%
Totals	1.388.636.810,45	100%	537.808.341,78	16.308.181,73	3.168.941,05	19.477.122,78	0,00	0,00	518.331.219,00	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A1+	4,98%	12,84%	13,34%
A2+	4,94%	12,75%	13,24%
B	2,18%	5,63%	5,85%
C	1,22%	3,14%	3,26%
D	0,41%	1,06%	1,10%
E	0,00%	0,00%	0,00%

Determination Date: 16.09.2014
Payment Date: 07.10.2014
3 Month EURIBOR: 0,20600%
Servicer: BHW Bausparkasse AG
Reporting Date: 10.09.2014

Distribution Summary
Currency: EUR

Credit Linked Notes PB Domicilio 2007-1 Limited
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A1+	500.000,00	163.527,78	0,5560%	7.702,50	232,40	7.934,90	0,00	155.825,28	A0NYWL	DE000A0NYWL2
A2+	500.000,00	500.000,00	0,5560%	0,00	710,40	710,40	0,00	500.000,00	A0NYWM	DE000A0NYWM0
B	38.300.000,00	38.300.000,00	0,5560%	0,00	54.420,47	54.420,47	0,00	38.300.000,00	A0NYWN	DE000A0NYWN8
C	13.400.000,00	13.400.000,00	0,6860%	0,00	23.491,54	23.491,54	0,00	13.400.000,00	A0NYWP	DE000A0NYWP3
D	11.200.000,00	11.200.000,00	1,1060%	0,00	31.655,68	31.655,68	0,00	11.200.000,00	A0NYWQ	DE000A0NYWQ1
E	5.700.000,00	5.700.000,00	3,2060%	0,00	46.700,67	46.700,67	0,00	5.700.000,00	A0NYWR	DE000A0NYWR9
Totals CLN	69.600.000,00	69.263.527,78		7.702,50	157.211,16	164.913,66	0,00	69.255.825,28		

Amounts per Unit (50.000 / 100.000)									Rating of the Notes	
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P		
								Initial	Current	
A1+	16.352,78	770,25	23,24	793,49	0,00	15.582,53	07.01.2033	AAA	AA	
A2+	50.000,00	0,00	71,04	71,04	0,00	50.000,00	07.01.2033	AAA	AA	
B	100.000,00	0,00	142,09	142,09	0,00	100.000,00	07.01.2033	AA	AA	
C	100.000,00	0,00	175,31	175,31	0,00	100.000,00	07.01.2033	A	A+	
D	100.000,00	0,00	282,64	282,64	0,00	100.000,00	07.01.2033	BBB	NR	
E	100.000,00	0,00	819,31	819,31	0,00	100.000,00	07.01.2033	BB	NR	

Determination Date: 16.09.2014
Payment Date: 07.10.2014
3 Month EURIBOR: 0,20600%
Servicer: BHW Bausparkasse AG
Reporting Date: 10.09.2014

Pool Distribution by Loan Purpose - 31.08.2014 -

Loan Purpose	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
SCIP-Program (Privatisations)	183.355.210,26 €	35,37%	7.503	66,87%	32,14%	1,01%
Other loans	334.976.008,74 €	64,63%	3.717	33,13%	48,04%	10,85%
TOTAL	518.331.219,00 €	100,00%	11.220	100,00%	42,42%	7,37%

BHW Bausparkasse AG

Pool Distribution by Outstanding Balance - 31.08.2014 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 10.000	15.665.735,30 €	3,02%	2.761	24,61%	28,84%	1,49%
> 10.000 <= 20.000	18.722.893,36 €	3,61%	1.337	11,92%	23,53%	1,59%
> 20.000 <= 30.000	27.681.026,82 €	5,34%	1.099	9,80%	27,14%	3,36%
> 30.000 <= 40.000	39.651.550,00 €	7,65%	1.141	10,17%	31,62%	3,72%
> 40.000 <= 50.000	43.409.412,95 €	8,37%	967	8,62%	34,62%	6,11%
> 50.000 <= 60.000	40.137.172,30 €	7,74%	731	6,52%	37,82%	9,96%
> 60.000 <= 70.000	37.389.075,02 €	7,21%	577	5,14%	38,97%	10,12%
> 70.000 <= 80.000	36.844.745,40 €	7,11%	492	4,39%	42,86%	7,95%
> 80.000 <= 90.000	38.983.530,26 €	7,52%	460	4,10%	45,28%	9,91%
> 90.000 <= 100.000	33.659.533,72 €	6,49%	355	3,16%	47,55%	7,51%
> 100.000 <= 110.000	28.934.678,37 €	5,58%	276	2,46%	48,20%	10,84%
> 110.000 <= 120.000	28.051.023,79 €	5,41%	244	2,17%	50,27%	7,85%
> 120.000 <= 130.000	22.841.470,14 €	4,41%	183	1,63%	51,92%	8,73%
> 130.000 <= 140.000	17.382.585,09 €	3,35%	129	1,15%	48,84%	6,95%
> 140.000 <= 150.000	11.591.698,58 €	2,24%	80	0,71%	53,01%	14,35%
> 150.000 <= 160.000	11.829.025,05 €	2,28%	76	0,68%	53,77%	3,79%
> 160.000 <= 170.000	13.047.692,35 €	2,52%	79	0,70%	53,60%	8,87%
> 170.000 <= 180.000	8.211.413,72 €	1,58%	47	0,42%	54,61%	4,23%
> 180.000 <= 190.000	4.981.333,67 €	0,96%	27	0,24%	55,80%	10,56%
> 190.000 <= 200.000	7.456.328,38 €	1,44%	38	0,34%	52,12%	5,43%
> 200.000 <= 250.000	15.895.823,09 €	3,07%	72	0,64%	53,88%	5,44%
> 250.000 <= 300.000	6.375.165,66 €	1,23%	24	0,21%	53,83%	4,26%
> 300.000 <= 350.000	4.133.241,39 €	0,80%	13	0,12%	54,43%	7,82%
> 350.000 <= 400.000	1.838.651,50 €	0,35%	5	0,04%	54,52%	0,00%
> 400.000 <= 500.000	2.617.115,11 €	0,50%	6	0,05%	64,06%	0,00%
> 500.000 <= 600.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 600.000 <= 700.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 700.000 <= 800.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 800.000 <= 900.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 900.000 <= 1.000.000	999.297,98 €	0,19%	1	0,01%	68,28%	100,00%
> 1.000.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	518.331.219,00 €	100%	11.220	100%	42,42%	7,37%

Original weighted average current Outstanding Balance = 65.685,91 €
 Weighted average current Outstanding Balance = 46.197,08 €
 Maximum current Outstanding Balance = 999.297,98 €
 Minimum current Outstanding Balance = 0,35 €

BHW Bausparkasse AG

Pool Distribution by Region - 31.08.2014 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Abruzzo	5.409.045,56 €	1,04%	133	1,19%	44,72%	0,00%
Basilicata	119.619,52 €	0,02%	3	0,03%	34,41%	100,00%
Calabria	1.330.292,37 €	0,26%	16	0,14%	46,77%	100,00%
Campania	10.983.191,83 €	2,12%	188	1,68%	46,33%	100,00%
Emilia-Romagna	17.371.081,38 €	3,35%	243	2,17%	51,70%	0,00%
Friuli-Venezia-Giulia	2.666.006,49 €	0,51%	124	1,11%	43,46%	0,00%
Lazio	333.322.120,12 €	64,31%	7.175	63,95%	40,91%	0,00%
Liguria	3.739.062,46 €	0,72%	73	0,65%	44,76%	0,00%
Lombardia	59.202.169,03 €	11,42%	1.640	14,62%	41,90%	0,00%
Marche	3.288.936,27 €	0,63%	50	0,45%	47,67%	0,00%
Molise	1.476.486,61 €	0,28%	24	0,21%	46,36%	100,00%
Piemonte	12.079.026,87 €	2,33%	211	1,88%	49,19%	0,00%
Puglia	4.163.894,76 €	0,80%	58	0,52%	47,22%	100,00%
Sardegna	17.516.180,34 €	3,38%	225	2,01%	49,67%	100,00%
Sicilia	2.613.392,95 €	0,50%	36	0,32%	49,26%	100,00%
Toscana	18.387.282,90 €	3,55%	445	3,97%	39,89%	0,00%
Trentino-Alto-Adige	2.906.633,40 €	0,56%	49	0,44%	42,29%	0,00%
Umbria	5.600.725,42 €	1,08%	118	1,05%	44,95%	0,00%
Valle D'Aosta	319.520,87 €	0,06%	5	0,04%	47,39%	0,00%
Veneto	15.836.549,85 €	3,06%	404	3,60%	46,22%	0,00%
TOTAL	518.331.219,00 €	100%	11.220	100%	42,42%	7,37%

BHW Bausparkasse AG

Pool Distribution by LTV - 31.08.2014 -

LTV Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 5%	821.783,12 €	0,16%	180	1,60%	3,38%	5,00%
> 5% <= 10%	4.885.765,20 €	0,94%	361	3,22%	8,00%	4,74%
> 10% <= 15%	13.210.449,54 €	2,55%	736	6,56%	12,82%	3,87%
> 15% <= 20%	20.751.517,74 €	4,00%	887	7,91%	17,58%	4,53%
> 20% <= 25%	29.029.527,95 €	5,60%	821	7,32%	22,64%	3,34%
> 25% <= 30%	44.747.417,65 €	8,63%	1.386	12,35%	27,70%	4,06%
> 30% <= 35%	62.048.897,36 €	11,97%	1.920	17,11%	32,37%	5,00%
> 35% <= 40%	54.330.510,64 €	10,48%	1.285	11,45%	37,65%	5,21%
> 40% <= 45%	52.102.712,35 €	10,05%	981	8,74%	42,44%	8,21%
> 45% <= 50%	64.225.995,99 €	12,39%	951	8,48%	47,61%	8,82%
> 50% <= 55%	64.114.954,24 €	12,37%	742	6,61%	52,48%	8,23%
> 55% <= 60%	49.001.110,20 €	9,45%	482	4,30%	57,12%	9,65%
> 60% <= 65%	27.304.292,65 €	5,27%	234	2,09%	62,11%	12,29%
> 65% <= 70%	12.216.177,61 €	2,36%	104	0,93%	67,36%	19,72%
> 70% <= 75%	6.282.898,37 €	1,21%	53	0,47%	72,61%	6,97%
> 75% <= 80%	13.257.208,39 €	2,56%	97	0,86%	79,33%	12,15%
unknown						
TOTAL	518.331.219,00 €	100%	11.220	100%	42,42%	7,37%

Original weighted average LTV = 51,10%
 Weighted average current LTV = 42,42%
 Maximum current LTV = 80,00%
 Minimum current LTV = 0,14%

BHW Bausparkasse AG

Pool Distribution by DTI - 31.08.2014 -

DTI Bucket	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> 0 <= 10%	4.358.729,15 €	0,84%	175	1,56%	31,24%	1,57%
> 10% <= 20%	29.486.009,79 €	5,69%	1.202	10,71%	33,05%	4,75%
> 20% <= 25%	31.340.772,23 €	6,05%	1.076	9,59%	34,75%	3,45%
> 25% <= 30%	45.777.684,90 €	8,83%	1.336	11,91%	37,91%	6,97%
> 30% <= 35%	58.068.535,36 €	11,20%	1.452	12,94%	41,44%	6,13%
> 35% <= 40%	70.913.485,85 €	13,68%	1.479	13,18%	44,07%	7,35%
> 40% <= 45%	75.312.510,98 €	14,53%	1.270	11,32%	44,91%	7,30%
> 45% <= 50%	60.738.141,33 €	11,72%	1.039	9,26%	45,18%	9,78%
> 50% <= 55%	54.694.198,91 €	10,55%	793	7,07%	45,89%	10,67%
> 55% <= 60%	44.033.094,84 €	8,50%	562	5,01%	46,41%	7,07%
> 60% <= 65%	16.649.619,37 €	3,21%	226	2,01%	45,67%	9,66%
> 65% <= 70%	5.581.828,59 €	1,08%	99	0,88%	42,67%	12,41%
> 70% <= 80%	5.499.864,66 €	1,06%	91	0,81%	40,01%	9,48%
> 80% <= 90%	755.926,88 €	0,15%	11	0,10%	36,24%	0,00%
> 90% <= 100%	1.489.982,48 €	0,29%	15	0,13%	45,50%	5,36%
> 100% <= unknown	0,00 €	0,00%	0	0,00%	0,00%	0,00%
unknown	13.630.833,68 €	2,63%	394	3,51%	38,60%	2,98%
TOTAL	518.331.219,00 €	100%	11.220	100%	42,42%	7,37%

Original weighted average DTI = 40,42%
 Weighted average current DTI = 39,63%
 Maximum current DTI = 99,59%
 Minimum current DTI = 1,77%

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 31.08.2014 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
> <= 4,25%	62.078.216,00 €	11,98%	1.901	16,94%	33,91%	4,56%
> 4,25% <= 4,50%	44.211.005,67 €	8,53%	998	8,89%	33,44%	8,54%
> 4,50% <= 4,75%	45.796.718,09 €	8,84%	881	7,85%	41,73%	9,69%
> 4,75% <= 5,00%	80.241.134,30 €	15,48%	1.225	10,92%	46,62%	7,45%
> 5,00% <= 5,25%	60.563.909,72 €	11,68%	1.342	11,96%	41,84%	8,04%
> 5,25% <= 5,50%	60.588.287,82 €	11,69%	1.082	9,64%	45,87%	9,54%
> 5,50% <= 5,75%	73.492.280,04 €	14,18%	1.584	14,12%	44,41%	6,84%
> 5,75% <= 6,00%	40.872.824,64 €	7,89%	819	7,30%	48,38%	9,24%
> 6,00% <= 6,25%	27.669.204,39 €	5,34%	811	7,23%	43,10%	5,36%
> 6,25% <= 6,50%	14.763.981,37 €	2,85%	478	4,26%	41,05%	0,95%
> 6,50% <= 6,75%	6.695.841,20 €	1,29%	92	0,82%	45,03%	1,64%
> 6,75% <= 7,00%	1.357.815,76 €	0,26%	7	0,06%	70,93%	0,00%
> 7,00%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	518.331.219,00 €	100%	11.220	100%	42,42%	7,37%

Original weighted average Interest Rate = 5,17%
 Weighted average current Interest Rate = 5,12%
 Maximum current Interest Rate = 7,00%
 Minimum current Interest Rate = 3,05%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 31.08.2014 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Mortgages without prior ranking charges	515.226.834,21 €	99,40%	11.134	99,23%	42,36%	7,34%
Mortgages subject prior ranking charges	2.538.588,56 €	0,49%	60	0,53%	54,95%	13,81%
Unknown	565.796,23 €	0,11%	26	0,23%	0,00%	0,00%
TOTAL	518.331.219,00 €	100%	11.220	100%	42,42%	7,37%

BHW Bausparkasse AG

Pool Distribution by Property Type - 31.08.2014 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
One Family House	26.550.194,76	5,12%	236	2,10%	49,90%	15,64%
Two-Family House	1.625.191,67	0,31%	15	0,13%	47,25%	8,30%
Multi-Family House	93.448,39	0,02%	1	0,01%	24,27%	0,00%
Holiday Property	0,00	0,00%	0	0,00%	0,00%	0,00%
Prefabricated House (Fertighaus)	0,00	0,00%	0	0,00%	0,00%	0,00%
Apartment (Eigentumswohnung)	489.496.587,95	94,44%	10.942	97,52%	41,98%	6,93%
Building land	0,00	0,00%	0	0,00%	0,00%	0,00%
Other Properties	0,00	0,00%	0	0,00%	0,00%	0,00%
Unkown	565.796,23	0,11%	26	0,23%	59,39%	0,00%
TOTAL	518.331.219,00	100%	11.220	100%	42,42%	7,37%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 31.08.2014 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Civil Servants	7.823.587,85	1,51%	98	0,87%	46,45%	5,95%
Public Sector Employees	41.459.786,21	8,00%	679	6,05%	44,37%	18,84%
Other Employees	276.752.415,06	53,39%	5.025	44,79%	45,00%	9,17%
Self-Employed	21.490.585,56	4,15%	212	1,89%	48,17%	8,60%
Other (Pensioners, Students, ...)	50.679.599,60	9,78%	2.086	18,59%	30,87%	2,40%
unknown	120.125.244,72	23,18%	3.120	27,81%	39,39%	1,23%
TOTAL	518.331.219,00	100%	11.220	100%	42,42%	7,37%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 31.08.2014 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Owner Occupied	514.816.381,23	99,32%	11.115	99,06%	42,34%	7,35%
Non-Owner Occupied	3.514.837,77	0,68%	105	0,94%	53,57%	9,97%
TOTAL	518.331.219,00	100%	11.220	100%	42,42%	7,37%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 31.08.2014 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
Bullet	368.188.183,95	71,03%	4.179	37,25%	47,56%	9,87%
Annuity	150.143.035,05	28,97%	7.041	62,75%	29,81%	1,25%
TOTAL	518.331.219,00	100%	11.220	100%	42,42%	7,37%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 31.08.2014 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 3	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 3 <= 6	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 6 <= 9	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 9 <= 12	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 12 <= 18	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 18 <= 24	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 24 <= 30	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 30 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 54	94.608,61 €	0,02%	1	0,01%	59,13%	0,00%
> 54 <= 60	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 60	518.236.610,39 €	99,98%	11.219	99,99%	42,41%	7,37%
TOTAL	518.331.219,00 €	100%	11.220	100%	42,42%	7,37%

Original weighted average current Seasoning = 34,34
 Weighted average current Seasoning = 118,59
 Maximum current Seasoning = 151,80
 Minimum current Seasoning = 53,00

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 31.08.2014 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage South Italy
<= 12	44.902.648,28 €	8,66%	719	6,41%	38,55%	14,41%
> 12 <= 24	32.070.465,90 €	6,19%	568	5,06%	37,96%	13,86%
> 24 <= 36	38.580.226,89 €	7,44%	1.116	9,95%	36,38%	5,79%
> 36 <= 48	51.609.041,39 €	9,96%	1.066	9,50%	42,59%	4,44%
> 48 <= 60	49.562.408,59 €	9,56%	738	6,58%	44,17%	4,15%
> 60 <= 72	58.737.858,21 €	11,33%	728	6,49%	47,98%	6,43%
> 72 <= 84	65.491.587,71 €	12,64%	861	7,67%	49,57%	10,15%
> 84 <= 96	49.326.511,13 €	9,52%	1.235	11,01%	41,55%	9,32%
> 96 <= 108	18.851.284,35 €	3,64%	728	6,49%	36,33%	2,07%
> 108 <= 120	16.484.550,89 €	3,18%	422	3,76%	37,82%	5,59%
> 120 <= 132	14.206.009,68 €	2,74%	468	4,17%	36,70%	3,72%
> 132 <= 144	16.652.816,53 €	3,21%	618	5,51%	38,45%	5,23%
> 144 <= 156	18.327.166,06 €	3,54%	609	5,43%	38,33%	0,78%
> 156 <= 168	10.824.086,28 €	2,09%	347	3,09%	45,42%	3,32%
> 168 <= 180	10.014.658,99 €	1,93%	145	1,29%	57,95%	18,82%
> 180 <= 192	9.004.755,55 €	1,74%	313	2,79%	39,18%	2,62%
> 192 <= 204	11.114.669,34 €	2,14%	450	4,01%	37,74%	1,73%
> 204 <= 216	2.128.846,87 €	0,41%	77	0,69%	41,54%	0,00%
> 216 <= 228	291.626,36 €	0,06%	11	0,10%	53,50%	0,00%
> 228 <= 240	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 240 <= 300	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 300	150.000,00 €	0,03%	1	0,01%	50,00%	100,00%
TOTAL	518.331.219,00 €	100%	11.220	100%	42,42%	7,37%

Original weighted average current Term to Reset = 132,19
 Weighted average current Term to Reset = 74,98
 Maximum current Term to Reset = 1.024,00
 Minimum current Term to Reset = 0,03

BHW Bausparkasse AG