

The Bank and Servicer

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PROVIDE BLUE 2002 - 1 PLC - Investor Notification

Determination Date :	17.10.2006		
Reference Period :	01.07.2006	-	30.09.2006
Interest Period on Notes :	08.08.2006	-	06.11.2006
Fixed Euribor :	3,20100%		

The Issuer

PROVIDE BLUE 2002-1 PLC
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Dublin 1 / Ireland
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Corporate Administrator

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Principal Paying Agent

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Rating:
A-2 (Standard & Poor's for BHW Bausparkasse AG)

The Trustee

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Program Sponsor

Kreditanstalt für Wiederaufbau
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Rating:
AAA / AAA / AAA (Fitch Ratings / Moody's / Standard & Poor's)

Ratingagency

Fitch Ratings Ltd.
Eldon House, Eldon Street
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Remittance Information
Currency: EUR

Reference Pool Servicer: BHW

Intermediary and Sponsor: Kreditanstalt für Wiederaufbau

Remittance Distribution Data		
Initial Aggregate Balance	1.299.996.550,81	
Initial Aggregate Balances of the Building savings accounts	60.306.379,08	
Initial Aggregate Principal Balance		1.239.690.171,73
Beginning Aggregate Principal Balance		1.015.705.373,89
Scheduled Principal received	5.545.519,94	
Unscheduled Principal received / Prepayments / Unjustified Losses	4.352.955,32	
thereof Removals	515.893,51	
Liquidation Proceeds	0,00	
Total Principal available for Distribution		9.898.475,26
Current Period Realized Losses	0,00	
Cumulative Realized Loss	582.041,66	
Current Period Unjustified Losses/Late Recoveries	0,00	
Current Period Reinstatement of the Note Principal Amounts	0,00	
Net Principal Repayment		9.898.475,26
Ending Aggregate Principal Amount		1.005.806.898,63
Cumulative Realized Loss	582.041,66	
CPR	3,96%	

Outstanding Threshold Amount and Interest Subparticipation			
Initial Balance	0,70%		8.678.312,04
Threshold Amount (Beginning Balance)	0,80%		8.096.270,38
Current Period Realized Losses/Current Period Unjustified Losses		0,00	
Interest Subparticipation available Current Period:		8.096.270,38	
Cumulative Interest Subparticipation available		8.096.270,38	
Payment Interest Subpart. Current Period		0,00	
Entitled Interest Subparticipation for Following Periods		0,00	
Threshold Amount (Ending Balance)	0,80%		8.096.270,38

Pool-factor:	0,79764172
A+ Reduction Factor:	0,00021684

Remittance Realised Loss		
Number and Protected Amount of Loans	17	1.621.073,40
Foreclosure Proceeds	1.384.302,00	
Prior Ranking Loans (eventually not in this portfolio)	308.879,64	
Loss on Prior Ranking Loans (not in this portfolio)	-36.390,62	
Realised Loss		582.041,66

Reference Pool Information		
Fixed Rate Loans (Festhypotheken)		
Beginning Number of Claims		18.243
Number of Claims paid in full Current Period	-23	
Removals Current Period	-9	
Aggregated Number of Claims paid in full / Removals		-32
Added Loans *		+ 22
Ending Number of Fixed Rate Loans		18.233

* in case loan was splitted

Delinquency Status			
	Number of Claims	Protected Amount	Overdue Payments
0 months in Arrears	17.366	948.046.205,59	n.a.
0,01 - 0,99 months in Arrears	253	16.237.093,38	39.256,48
1 - 1,99 months in Arrears	142	9.911.245,15	84.248,45
2 - 2,99 months in Arrears	76	4.382.963,53	70.837,82
3 - 3,99 months in Arrears	60	3.550.576,43	76.746,90
4 - 4,99 months in Arrears	29	1.875.354,46	53.342,17
5 - 5,99 months in Arrears	20	1.611.236,29	53.784,76
6 - 11,99 months in Arrears	54	3.578.744,35	185.891,78
12+ months in Arrears	79	5.235.796,99	713.152,73
Delinquencies (greater 3 Instalments)	242	15.851.708,52	1.082.918,34
Terminated	0	0,00	0,00
Subtotal	242	15.851.708,52	1.082.918,34
Bankruptcy	155	11.377.682,46	392.057,59
Total	397	27.229.390,98	1.474.975,93

Defaulted Reference Loan Claim			
	Number of Claims	Protected Amount	Overdue Payments
Current Period Defaulted Reference Claims	33	2.020.822,13	85.249,07
Cumulative Defaulted Reference Claims	425	28.728.051,86	1.668.473,58
thereof normal performing again*	100	6.606.923,71	

*Loans with instalments in arrears below 3 and no bankruptcy flag

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2002-1 PLC Statement to CLN Noteholders

Class	Beginning Certificate Balance	Number of Notes	Spread over 3 Month Euribor	Coupon	Current Accrued Interest per Note	Total Interest Distribution
A+	201.556,83	25	0,25%	3,451%	70,33	1.758,25
A	39.600.000,00	396	0,28%	3,481%	879,92	348.448,32
B	17.400.000,00	174	0,46%	3,661%	925,42	161.023,08
C	13.600.000,00	136	0,65%	3,851%	973,45	132.389,20
D	7.500.000,00	75	1,65%	4,851%	1.226,23	91.967,25
Totals	78.301.556,83					735.586,10

Triggers:

- 1) Time Call: 07.02.2010
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 81,13 %
- 3) Occurance of a Regulatory Event
- 4) Termination of the Bankswap
- 5) Occurance of the Tax Event

Determination Date:	17.10.2006	Current Interest Accrual Period	
Payment Date:	07.11.2006	Beginning	Ending
3 Month EURIBOR:	3,201%	08.08.2006	06.11.2006
Number of days (act):	91		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	16.10.2006		

Distribution Summary

Currency: EUR

Credit Linked Notes Provide Blue 2002-1 PLC

Statement to CLN Noteholders

Class	Original Face Value	Principal Balance before Distribution	Current Net Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Principal Loss	Principal Balance after Distribution	WKN	ISIN
A+	250.000,00	201.556,83	3,4510%	2.146,40	1.758,25	0,00	3.904,65	0,00	199.410,43	845 660	DE0008456609
A	39.600.000,00	39.600.000,00	3,4810%	0,00	348.448,32	0,00	348.448,32	0,00	39.600.000,00	845 661	DE0008456617
B	17.400.000,00	17.400.000,00	3,6610%	0,00	161.023,08	0,00	161.023,08	0,00	17.400.000,00	845 662	DE0008456625
C	13.600.000,00	13.600.000,00	3,8510%	0,00	132.389,20	0,00	132.389,20	0,00	13.600.000,00	845 663	DE0008456633
D	7.500.000,00	7.500.000,00	4,8510%	0,00	91.967,25	0,00	91.967,25	0,00	7.500.000,00	845 664	DE0008456641
Totals CLN	78.350.000,00	78.301.556,83		2.146,40	735.586,10	0,00	737.732,50	0,00	78.299.410,43		

Class	Amounts per Unit (10.000 / 100.000)							Rating of the Notes			
	Principal Balance before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Principal Balance after Distribution	Legal Maturity	S&P		Fitch	
								Original	Current	Original	Current
A+	8.062,27	85,86	70,33	156,19	0,00	7.976,41	07.11.2023	AAA	AAA	AAA	AAA
A	100.000,00	0,00	879,92	879,92	0,00	100.000,00	07.11.2023	AAA	AAA	AAA	AAA
B	100.000,00	0,00	925,42	925,42	0,00	100.000,00	07.11.2023	AAA	AAA	AA	AA
C	100.000,00	0,00	973,45	973,45	0,00	100.000,00	07.11.2023	AA	AA+	A	A
D	100.000,00	0,00	1.226,23	1.226,23	0,00	100.000,00	07.11.2023	A	A+	BBB	BBB

Determination Date: 17.10.2006

Payment Date: 07.11.2006

3 Month EURIBOR: 3,20100%

Servicer: BHW Bausparkasse AG

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2002-1 PLC
Statement to CLN Noteholders

Class	Original Face Value	Beginning Percentage	Beginning Certificate Balance	Principal Received	Unscheduled Principal Received	Liquidation Proceeds	Total Principal	Interest Subparticipation	Unjustified Loss Allocation	Realized Loss	Ending Certificate Balance	Ending Percentage
Senior Swap	1.152.661.859,96	91,49%	929.307.546,68	5.544.317,44	4.352.011,42	0,00	9.896.328,86	-	0,00	0,00	919.411.217,82	91,41%
A+	250.000,00	0,02%	201.556,83	1.202,50	943,90	0,00	2.146,40	-	0,00	0,00	199.410,43	0,02%
A	39.600.000,00	3,90%	39.600.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	39.600.000,00	3,94%
B	17.400.000,00	1,71%	17.400.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	17.400.000,00	1,73%
C	13.600.000,00	1,34%	13.600.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	13.600.000,00	1,35%
D	7.500.000,00	0,74%	7.500.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	7.500.000,00	0,75%
Junior Swap	8.678.312,04	0,80%	8.096.270,38	0,00	0,00	0,00	0,00	0,00	0,00	0,00	8.096.270,38	0,80%
Totals	1.239.690.172,00	100%	1.015.705.373,89	5.545.519,94	4.352.955,32	0,00	9.898.475,26	0,00	0,00	0,00	1.005.806.898,63	100%

Credit Enhancement (based on Ending Certificate Balance)			
Class	Original Percentage	Beginning Percentage	Ending Percentage
A+	6,99%	8,49%	8,57%
A	3,80%	4,59%	4,63%
B	2,40%	2,88%	2,90%
C	1,30%	1,54%	1,55%
D	0,70%	0,80%	0,80%

Determination Date: 17.10.2006
Payment Date: 07.11.2006
3 Month EURIBOR: 3,20100%
Servicer: BHW Bausparkasse AG
Reporting Date: 16.10.2006

Pool Distribution by Outstanding Balance - 30.09.2006 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	2.695.378,34 €	0,27%	383	2,10%	20,21%	26,12%
≥ 10.000 < 20.000	19.675.588,21 €	1,96%	1.256	6,89%	24,07%	21,89%
≥ 20.000 < 30.000	70.400.151,84 €	7,00%	2.774	15,21%	29,95%	19,06%
≥ 30.000 < 40.000	91.441.595,14 €	9,09%	2.613	14,33%	33,09%	20,28%
≥ 40.000 < 50.000	129.098.114,33 €	12,84%	2.863	15,70%	38,57%	21,86%
≥ 50.000 < 60.000	109.570.857,18 €	10,89%	2.000	10,97%	40,46%	22,77%
≥ 60.000 < 70.000	105.472.151,50 €	10,49%	1.624	8,91%	43,59%	20,64%
≥ 70.000 < 80.000	88.731.261,09 €	8,82%	1.192	6,54%	45,92%	20,83%
≥ 80.000 < 90.000	82.786.387,13 €	8,23%	976	5,35%	48,25%	21,69%
≥ 90.000 < 100.000	71.088.554,54 €	7,07%	752	4,12%	50,81%	18,16%
≥ 100.000 < 110.000	45.770.388,50 €	4,55%	437	2,40%	54,64%	19,17%
≥ 110.000 < 120.000	42.476.143,13 €	4,22%	370	2,03%	54,56%	16,10%
≥ 120.000 < 130.000	36.892.346,72 €	3,67%	296	1,62%	58,44%	16,95%
≥ 130.000 < 140.000	27.933.395,21 €	2,78%	207	1,14%	59,94%	20,82%
≥ 140.000 < 150.000	23.418.309,96 €	2,33%	162	0,89%	58,35%	15,63%
≥ 150.000 < 160.000	13.978.146,46 €	1,39%	90	0,49%	60,38%	12,94%
≥ 160.000 < 170.000	10.704.258,96 €	1,06%	65	0,36%	63,78%	12,44%
≥ 170.000 < 180.000	7.520.351,34 €	0,75%	43	0,24%	62,03%	6,94%
≥ 180.000 < 190.000	9.237.588,64 €	0,92%	50	0,27%	61,54%	6,01%
≥ 190.000 < 200.000	5.240.990,45 €	0,52%	27	0,15%	62,17%	3,70%
≥ 200.000 < 210.000	3.909.453,39 €	0,39%	19	0,10%	58,50%	5,22%
≥ 210.000 < 220.000	2.583.605,59 €	0,26%	12	0,07%	61,53%	0,00%
≥ 220.000 < 230.000	1.794.293,06 €	0,18%	8	0,04%	61,30%	0,00%
≥ 230.000 < 240.000	1.891.006,44 €	0,19%	8	0,04%	59,71%	0,00%
≥ 240.000 < 250.000	976.674,70 €	0,10%	4	0,02%	66,79%	0,00%
≥ 250.000 < 260.000	252.230,94 €	0,03%	1	0,01%	56,00%	0,00%
≥ 260.000 < 270.000	267.675,84 €	0,03%	1	0,01%	73,42%	0,00%
≥ 270.000 < 280.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
≥ 280.000 < 290.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
≥ 290.000 < 300.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
≥ 300.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	1.005.806.898,63 €	100%	18.233	100%	44,71%	19,60%

Original weighted average current Outstanding Balance = 63.441,71 €
 Weighted average current Outstanding Balance = 55.164,09 €
 Maximum current Outstanding Balance = 267.675,84 €
 Minimum current Outstanding Balance = 921,79 €

BHW Bausparkasse AG

Pool Distribution by Region - 30.09.2006 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	59.880.885,31 €	5,95%	1.058	5,80%	46,30%
Hamburg	12.695.794,04 €	1,26%	231	1,27%	40,05%
Niedersachsen	106.233.502,56 €	10,56%	2.081	11,41%	44,61%
Bremen	6.137.600,75 €	0,61%	123	0,67%	44,72%
Nordrhein-Westfalen	254.760.193,71 €	25,33%	4.661	25,56%	43,37%
Hessen	88.330.174,06 €	8,78%	1.469	8,06%	43,20%
Rheinland-Pfalz	40.144.732,38 €	3,99%	727	3,99%	43,99%
Baden-Württemberg	80.550.753,51 €	8,01%	1.326	7,27%	45,93%
Bayern	87.402.742,68 €	8,69%	1.544	8,47%	42,29%
Saarland	8.433.723,26 €	0,84%	157	0,86%	46,05%
Berlin	21.037.119,93 €	2,09%	363	1,99%	42,80%
Brandenburg	57.552.726,75 €	5,72%	979	5,37%	46,32%
Mecklenburg-Vorpommern	22.991.252,11 €	2,29%	467	2,56%	49,55%
Sachsen	31.758.483,08 €	3,16%	600	3,29%	46,10%
Sachsen-Anhalt	54.600.071,85 €	5,43%	1.085	5,95%	50,26%
Thüringen	29.072.949,54 €	2,89%	587	3,22%	45,17%
unknown	44.224.193,11 €	4,40%	775	4,25%	
TOTAL	1.005.806.898,63 €	100%	18.233	100%	44,71%

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Pool Distribution by LTV - 30.09.2006 -

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> 0 < 5%	765.059,53 €	0,08%	84	0,46%	3,64%	13,82%
>= 5% < 10%	8.735.230,42 €	0,87%	486	2,67%	7,71%	9,39%
>= 10% < 15%	26.963.705,96 €	2,68%	1.022	5,61%	12,38%	10,67%
>= 15% < 20%	49.122.349,43 €	4,88%	1.432	7,85%	17,26%	14,02%
>= 20% < 25%	66.565.880,75 €	6,62%	1.621	8,89%	22,23%	14,28%
>= 25% < 30%	76.081.514,93 €	7,56%	1.651	9,06%	27,20%	16,63%
>= 30% < 35%	85.974.284,88 €	8,55%	1.724	9,46%	32,16%	19,19%
>= 35% < 40%	103.043.598,81 €	10,24%	1.832	10,05%	37,23%	19,72%
>= 40% < 45%	97.684.432,08 €	9,71%	1.640	8,99%	42,26%	21,67%
>= 45% < 50%	108.138.931,28 €	10,75%	1.623	8,90%	47,31%	18,15%
>= 50% < 55%	80.675.447,66 €	8,02%	1.195	6,55%	52,10%	20,80%
>= 55% < 60%	60.056.381,82 €	5,97%	854	4,68%	57,29%	22,54%
>= 60% < 65%	59.557.031,39 €	5,92%	783	4,29%	62,16%	20,47%
>= 65% < 70%	57.692.100,30 €	5,74%	731	4,01%	67,48%	23,47%
>= 70% < 75%	80.294.558,70 €	7,98%	981	5,38%	72,42%	27,64%
>= 75% < 80%	26.332.895,41 €	2,62%	324	1,78%	76,56%	19,16%
>= 80% < 85%	10.794.365,23 €	1,07%	133	0,73%	80,45%	20,76%
>= 85% < 90%	649.242,20 €	0,06%	9	0,05%	88,17%	0,00%
>= 90% < 95%	417.699,58 €	0,04%	5	0,03%	91,72%	0,00%
>= 95%	133.942,57 €	0,01%	1	0,01%	101,86%	0,00%
Brigde Collateral	2.237.614,88 €	0,22%	40	0,22%		
n.a. ¹⁾	3.890.630,82 €	0,39%	62	0,34%		
TOTAL	1.005.806.898,63 €	100%	18.233	100%	44,71%	19,60%

Original weighted average LTV = 52,82%
 Weighted average current LTV = 44,71%
 Maximum current LTV = 101,86%
 Minimum current LTV = 1,01%

¹⁾ Loans secured by substitutional collateral or temporary collateral

Pool Distribution by Interest Rate - 30.09.2006 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 4,25%	73.826,04 €	0,01%	1	0,01%	55,00%	0,00%
>= 4,25% < 4,50%	1.208.250,19 €	0,12%	22	0,12%	41,02%	18,82%
>= 4,50% < 4,75%	30.732.532,24 €	3,06%	567	3,11%	38,98%	5,88%
>= 4,75% < 5,00%	134.589.364,36 €	13,38%	2.534	13,90%	41,24%	17,72%
>= 5,00% < 5,25%	140.972.686,87 €	14,02%	2.706	14,84%	41,57%	18,61%
>= 5,25% < 5,50%	124.203.321,56 €	12,35%	2.235	12,26%	46,07%	25,93%
>= 5,50% < 5,75%	122.361.702,29 €	12,17%	2.097	11,50%	46,56%	15,48%
>= 5,75% < 6,00%	123.822.331,64 €	12,31%	2.240	12,29%	45,22%	15,44%
>= 6,00% < 6,25%	156.677.168,29 €	15,58%	2.712	14,87%	46,29%	17,27%
>= 6,25% < 6,50%	134.914.755,48 €	13,41%	2.417	13,26%	47,59%	28,40%
>= 6,50% < 6,75%	29.062.199,24 €	2,89%	548	3,01%	46,36%	29,66%
>= 6,75% < 7,00%	6.719.389,58 €	0,67%	140	0,77%	37,41%	11,34%
>= 7,00% < 7,25%	452.006,70 €	0,04%	13	0,07%	34,27%	10,74%
>= 7,25% < 7,50%	17.364,15 €	0,00%	1	0,01%	11,08%	0,00%
>= 7,50% < 7,75%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 7,75%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	1.005.806.898,63 €	100%	18.233	100%	44,71%	19,60%

Original weighted average Interest Rate = 5,62%
 Weighted average current Interest Rate = 5,62%
 Maximum current Interest Rate = 7,30%
 Minimum current Interest Rate = 4,00%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 30.09.2006 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	3.444.602,13 €	0,34%	41	0,22%	0,00 €	65,37%	15,54%
Mortgages subject prior ranking charges	997.395.085,23 €	99,16%	18.090	99,22%	419.515.477,29 €	44,66%	19,62%
n.a.	4.967.211,27 €	0,49%	102	0,56%			
TOTAL	1.005.806.898,63 €	100%	18.233	100%	419.515.477,29 €	44,71%	19,60%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges (as adjusted) - 30.09.2006 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	634.177.135,13 €	63,05%	10.672	58,53%	0,00 €	40,63%	20,72%
Mortgages subject prior ranking charges	366.662.552,23 €	36,45%	7.459	40,91%	409.248.831,04 €	50,89%	17,69%
n.a.	4.967.211,27 €	0,49%	102	0,56%	0,00 €	0,00%	0,00%
TOTAL	1.005.806.898,63 €	100%	18.233	100%	409.248.831,04 €	44,39%	19,60%

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

Pool Distribution by Property Type - 30.09.2006 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	695.927.118,04	69,19%	12.603	69,12%	44,21%	23,15%
Two-Family House	129.724.691,03	12,90%	2.183	11,97%	43,25%	13,74%
Multi-Family House	43.943.953,35	4,37%	651	3,57%	42,83%	17,48%
Holiday Property	189.491,88	0,02%	2	0,01%	55,26%	0,00%
Prefabricated House (Fertighaus)	3.825.759,31	0,38%	58	0,32%	46,14%	38,60%
Apartment (Eigentumswohnung)	129.674.230,05	12,89%	2.688	14,74%	49,50%	6,62%
Building land	39.553,10	0,00%	3	0,02%	12,42%	0,00%
Other Properties	1.005.533,23	0,10%	17	0,09%	18,10%	10,72%
Unkown	1.476.568,64	0,15%	28	0,15%	0,00%	
TOTAL	1.005.806.898,63	100%	18.233	100%	44,71%	19,60%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 30.09.2006 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	197.125.948,62	19,60%	3.589	19,68%	43,36%	8,66%
Public Sector Employees	152.149.567,93	15,13%	2.891	15,86%	43,75%	16,55%
Other Employees	317.688.065,77	31,59%	5.608	30,76%	45,87%	23,69%
Self-Employed	30.259.481,95	3,01%	456	2,50%	46,30%	20,05%
Other (Pensioners, Students, ...)	93.923.800,73	9,34%	1.889	10,36%	40,11%	9,42%
unknown	214.660.033,63	21,34%	3.800	20,84%	46,67%	30,14%
TOTAL	1.005.806.898,63	100%	18.233	100%	44,71%	19,60%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 30.09.2006 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	971.607.570,63	96,60%	17.608	96,57%	44,60%	19,64%
Non-Owner Occupied	31.953.335,35	3,18%	585	3,21%	48,03%	18,52%
unknown	2.245.992,65	0,22%	40	0,22%	30,91%	0,00%
TOTAL	1.005.806.898,63	100%	18.233	100%	44,71%	19,60%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 30.09.2006 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	1.005.806.898,63	100,00%	18.233	100,00%	44,71%	19,60%
Annuity	0,00	0,00%	0	0,00%	0,00%	0,00%
Amortising	0,00	0,00%	0	0,00%	0,00%	0,00%
TOTAL	1.005.806.898,63	100%	18.233	100%	44,71%	19,60%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 30.09.2006 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= 0 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 39	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 39 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 45	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 45 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 51	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 51 <= 54	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 54 <= 57	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 57 <= 60	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 60 <= 63	60.078.223,37 €	5,97%	1.106	6,07%	48,42%	12,51%
> 63 <= 66	72.230.595,58 €	7,18%	1.310	7,18%	47,23%	15,86%
> 66 <= 69	60.679.100,33 €	6,03%	1.141	6,26%	45,44%	18,01%
> 69 <= 72	75.462.739,73 €	7,50%	1.334	7,32%	46,55%	22,29%
> 72 <= 75	73.915.593,81 €	7,35%	1.283	7,04%	45,77%	21,49%
> 75 <= 78	62.318.167,22 €	6,20%	1.088	5,97%	45,78%	23,83%
> 78 <= 81	58.187.169,56 €	5,79%	1.038	5,69%	45,33%	23,71%
> 81 <= 84	76.228.327,59 €	7,58%	1.407	7,72%	43,54%	26,39%
> 84 <= 87	112.583.888,20 €	11,19%	2.004	10,99%	43,96%	21,95%
> 87 <= 90	110.405.923,40 €	10,98%	2.000	10,97%	43,00%	20,91%
> 90 <= 93	98.511.963,15 €	9,79%	1.848	10,14%	43,74%	18,01%
> 93 <= 96	105.520.633,98 €	10,49%	2.008	11,01%	42,11%	14,32%
> 96 <= 99	24.130.980,72 €	2,40%	399	2,19%	44,08%	18,03%
> 99 <= 102	11.170.411,11 €	1,11%	184	1,01%	44,47%	5,33%
> 102 <= 105	4.383.180,88 €	0,44%	83	0,46%	40,13%	4,40%
> 105 <= 108	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 108 <= 111	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 111 <= 114	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 114 <= 117	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 117 <= 120	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 120 <= 123	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 123	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	1.005.806.898,63 €	100%	18.233	100%	44,71%	19,60%

Original weighted average current Seasoning = 23,00
 Weighted average current Seasoning = 80,75
 Maximum current Seasoning = 104,93
 Minimum current Seasoning = 60,07

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 30.09.2006 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= 0 <= 24	39.640.324,71 €	3,94%	801	4,39%	41,44%	31,86%
> 24 <= 27	129.395.191,64 €	12,86%	2.574	14,12%	42,21%	18,24%
> 27 <= 30	126.244.506,14 €	12,55%	2.394	13,13%	42,66%	19,58%
> 30 <= 33	100.413.445,53 €	9,98%	1.857	10,18%	43,61%	22,65%
> 33 <= 36	65.043.622,18 €	6,47%	1.188	6,52%	45,14%	24,42%
> 36 <= 39	63.181.150,87 €	6,28%	1.122	6,15%	45,58%	24,75%
> 39 <= 42	39.571.264,16 €	3,93%	751	4,12%	44,64%	27,58%
> 42 <= 45	58.525.240,06 €	5,82%	986	5,41%	45,25%	20,61%
> 45 <= 48	67.074.542,94 €	6,67%	1.139	6,25%	46,82%	20,61%
> 48 <= 51	50.102.442,76 €	4,98%	896	4,91%	47,73%	19,97%
> 51 <= 54	48.005.930,03 €	4,77%	865	4,74%	47,61%	16,31%
> 54 <= 57	64.663.271,40 €	6,43%	1.119	6,14%	49,69%	11,77%
> 57 <= 60	19.850.576,41 €	1,97%	345	1,89%	48,85%	8,36%
> 60 <= 63	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 63 <= 66	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 66 <= 69	130.156,46 €	0,01%	2	0,01%	39,76%	0,00%
> 69 <= 72	1.179.756,69 €	0,12%	22	0,12%	32,02%	8,81%
> 72 <= 75	1.621.852,82 €	0,16%	26	0,14%	40,23%	8,20%
> 75 <= 78	7.793.390,13 €	0,77%	134	0,73%	44,42%	8,15%
> 78 <= 81	15.374.740,53 €	1,53%	265	1,45%	41,88%	7,25%
> 81 <= 84	18.349.649,18 €	1,82%	294	1,61%	43,04%	17,06%
> 84 <= 87	22.501.752,26 €	2,24%	370	2,03%	44,18%	8,29%
> 87 <= 90	23.079.474,96 €	2,29%	373	2,05%	44,15%	18,82%
> 90 <= 93	15.987.587,23 €	1,59%	249	1,37%	42,98%	15,89%
> 93 <= 96	5.402.616,07 €	0,54%	90	0,49%	45,12%	22,55%
> 96 <= 99	5.431.434,01 €	0,54%	84	0,46%	49,73%	13,02%
> 99 <= 102	2.385.574,54 €	0,24%	40	0,22%	41,53%	20,99%
> 102 <= 105	4.057.360,16 €	0,40%	66	0,36%	44,49%	14,45%
> 105 <= 108	3.060.849,75 €	0,30%	50	0,27%	40,86%	17,60%
> 108 <= 111	1.611.556,17 €	0,16%	31	0,17%	42,65%	13,83%
> 111 <= 114	1.699.666,58 €	0,17%	29	0,16%	46,33%	6,53%
> 114 <= 117	2.696.831,10 €	0,27%	43	0,24%	48,54%	2,38%
> 117 <= 120	916.450,24 €	0,09%	15	0,08%	45,82%	0,00%
> 120 <= 123	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 123 <= 126	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 126 <= 129	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 129 <= 132	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 132 <= 135	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 135	0,00 €	0,00%	0	0,00%	0,00%	0,00%
variable	814.690,92 €	0,08%	13	0,07%	52,94%	0,28%
TOTAL	1.005.806.898,63 €	100%	18.233	100%	44,71%	19,60%

Original weighted average current Term to Reset = 103,00
 Weighted average current Term to Reset = 45,61
 Maximum current Term to Reset = 120,00
 Minimum current Term to Reset = 24,00

BHW Bausparkasse AG