



**Der Baufinanzierer der Postbank**

**The Bank and Servicer**

BHW Bausparkasse AG  
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31789 Hameln / Germany  
Contact Person:  
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**PROVIDE BLUE 2002 - 1 PLC - Investor Notification**

**Determination Date :** 26.10.2007  
**Reference Period :** 01.07.2007 - 30.09.2007  
**Interest Period on Notes :** 07.08.2007 - 06.11.2007  
**Fixed Euribor :** 4,29600%

**The Issuer**

PROVIDE BLUE 2002-1 PLC  
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Dublin 1 / Ireland  
Contact Person:  
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**Corporate Administrator**

Deutsche International Corporate Services  
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E-Mail: esther.cong@db.com

**Principal Paying Agent**

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Rating:  
A-2 (Standard & Poor's for BHW Bausparkasse AG)

**The Trustee**

Deloitte & Touche GmbH  
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**Program Sponsor**

Kreditanstalt für Wiederaufbau  
Palmengartenstrasse 5-9  
60325 Frankfurt am Main  
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Rating:  
AAA / AAA / AAA (Fitch Ratings / Moody's / Standard & Poor's)

**Ratingagency**

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**Ratingagency**

Standard & Poor's Ratings Services  
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**Remittance Information**  
Currency: EUR

Reference Pool Servicer: **BHW**

Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Remittance Distribution Data		
Initial Aggregate Balance	1.299.996.550,81	
Initial Aggregate Balances of the Building savings accounts	60.306.379,08	
Initial Aggregate Principal Balance		<b>1.239.690.171,73</b>
Beginning Aggregate Principal Balance		<b>960.111.118,59</b>
Scheduled Principal received	6.187.978,36	
Unscheduled Principal received / Prepayments / Unjustified Losses	8.658.489,44	
thereof Removals	207.584,51	
Liquidation Proceeds	0,00	
<b>Total Principal available for Distribution</b>		<b>14.846.467,80</b>
Current Period Realized Losses	551.836,25	
Cumulative Realized Loss	1.433.404,57	
Current Period Unjustified Losses/Late Recoveries	0,00	
Current Period Reinstatement of the Note Principal Amounts	0,00	
<b>Net Principal Repayment</b>		<b>15.398.304,05</b>
<b>Ending Aggregate Principal Amount</b>		<b>944.712.814,54</b>
Cumulative Realized Loss	1.433.404,57	
CPR	6,33%	

Outstanding Threshold Amount and Interest Subparticipation			
Initial Balance	0,70%		8.678.312,04
Threshold Amount (Beginning Balance)	0,81%		7.796.743,72
Current Period Realized Losses/Current Period Unjustified Losses		551.836,25	
Interest Subparticipation available Current Period:		7.796.743,72	
Cumulative Interest Subparticipation available		7.796.743,72	
Payment Interest Subpart. Current Period		551.836,25	
Entitled Interest Subparticipation for Following Periods		0,00	
Threshold Amount (Ending Balance)	0,77%		7.244.907,47

<b>Pool-factor:</b>	<b>0,74538900</b>
<b>A+ Reduction Factor:</b>	<b>0,00021684</b>

Remittance Realised Loss		
Number and Protected Amount of Loans	45	3.568.258,62
Foreclosure Proceeds	3.286.815,28	
Prior Ranking Loans (eventually not in this portfolio)	1.107.723,93	
Loss on Prior Ranking Loans (not in this portfolio)	-44.237,30	
<b>Realised Loss</b>		<b>1.433.404,57</b>

Reference Pool Information		
Fixed Rate Loans (Festhypotheken)		
Beginning Number of Claims		18.293
Number of Claims paid in full Current Period	-145	
Removals Current Period	-5	
Aggregated Number of Claims paid in full / Removals		-150
Added Loans *		+ 125
<b>Ending Number of Fixed Rate Loans</b>		<b>18.268</b>

\* in case loan was splitted

Delinquency Status			
	Number of Claims	Protected Amount	Overdue Payments
0 months in Arrears	17.357	885.473.847,56	n.a.
0,01 - 0,99 months in Arrears	283	17.318.135,81	55.025,08
1 - 1,99 months in Arrears	162	10.617.064,06	93.085,73
2 - 2,99 months in Arrears	61	3.724.717,23	60.416,98
3 - 3,99 months in Arrears	36	2.302.824,22	54.639,02
4 - 4,99 months in Arrears	18	1.436.939,41	43.100,07
5 - 5,99 months in Arrears	28	1.652.433,95	61.700,39
6 - 11,99 months in Arrears	68	4.131.755,08	236.859,43
12+ months in Arrears	83	5.786.122,00	851.465,54
<b>Delinquencies (greater 3 Instalments)</b>	233	15.310.074,66	1.247.764,45
Terminated	0	0,00	0,00
<b>Subtotal</b>	233	15.310.074,66	1.247.764,45
Bankruptcy	173	12.268.975,22	414.724,29
<b>Total</b>	<b>406</b>	<b>27.579.049,88</b>	<b>1.662.488,74</b>

Defaulted Reference Loan Claim			
	Number of Claims	Protected Amount	Overdue Payments
Current Period Defaulted Reference Claims	33	1.988.366,52	83.111,46
Cumulative Defaulted Reference Claims	509	33.481.438,82	1.850.919,49
thereof normal performing again*	130	8.462.834,21	

\*Loans with instalments in arrears below 3 and no bankruptcy flag

## Interest Distribution

Currency: EURO

### Credit Linked Notes Provide Blue 2002-1 PLC Statement to CLN Noteholders

Class	Beginning Certificate Balance	Number of Notes	Spread over 3 Month Euribor	Coupon	Current Accrued Interest per Note	Total Interest Distribution
A+	189.566,60	25	0,25%	4,546%	88,09	<b>2.202,25</b>
A	39.600.000,00	396	0,28%	4,576%	1.169,42	<b>463.090,32</b>
B	17.400.000,00	174	0,46%	4,756%	1.215,42	<b>211.483,08</b>
C	13.600.000,00	136	0,65%	4,946%	1.263,98	<b>171.901,28</b>
D	7.500.000,00	75	1,65%	5,946%	1.519,53	<b>113.964,75</b>
<b>Totals</b>	<b>78.289.566,60</b>					<b>962.641,68</b>

#### Triggers:

- 1) Time Call: 07.02.2010
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 76,21 %
- 3) Occurance of a Regulatory Event
- 4) Termination of the Bankswap
- 5) Occurance of the Tax Event

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<b>Determination Date:</b>	26.10.2007	<b>Current Interest Accrual Period</b>	
<b>Payment Date:</b>	07.11.2007	<b>Beginning</b>	<b>Ending</b>
<b>3 Month EURIBOR:</b>	4,296%	07.08.2007	06.11.2007
<b>Number of days (act):</b>	92		
<b>Servicer:</b>	BHW Bausparkasse AG		
<b>Reporting Date:</b>	22.10.2007		

## Distribution Summary

Currency: EUR

Credit Linked Notes Provide Blue 2002-1 PLC

Statement to CLN Noteholders

Class	Original Face Value	Principal Balance before Distribution	Current Net Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Principal Loss	Principal Balance after Distribution	WKN	ISIN
A+	250.000,00	189.566,60	4,5460%	3.219,35	2.202,25	0,00	5.421,60	0,00	186.347,25	845 660	DE0008456609
A	39.600.000,00	39.600.000,00	4,5760%	0,00	463.090,32	0,00	463.090,32	0,00	39.600.000,00	845 661	DE0008456617
B	17.400.000,00	17.400.000,00	4,7560%	0,00	211.483,08	0,00	211.483,08	0,00	17.400.000,00	845 662	DE0008456625
C	13.600.000,00	13.600.000,00	4,9460%	0,00	171.901,28	0,00	171.901,28	0,00	13.600.000,00	845 663	DE0008456633
D	7.500.000,00	7.500.000,00	5,9460%	0,00	113.964,75	0,00	113.964,75	0,00	7.500.000,00	845 664	DE0008456641
<b>Totals CLN</b>	<b>78.350.000,00</b>	<b>78.289.566,60</b>		<b>3.219,35</b>	<b>962.641,68</b>	<b>0,00</b>	<b>965.861,03</b>	<b>0,00</b>	<b>78.286.347,25</b>		

Class	Amounts per Unit (10.000 / 100.000)							Rating of the Notes			
	Principal Balance before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Principal Balance after Distribution	Legal Maturity	S&P		Fitch	
								Original	Current	Original	Current
A+	7.582,66	128,77	88,09	216,86	0,00	7.453,89	07.11.2023	AAA	AAA	AAA	AAA
A	100.000,00	0,00	1.169,42	1.169,42	0,00	100.000,00	07.11.2023	AAA	AAA	AAA	AAA
B	100.000,00	0,00	1.215,42	1.215,42	0,00	100.000,00	07.11.2023	AAA	AAA	AA	AA
C	100.000,00	0,00	1.263,98	1.263,98	0,00	100.000,00	07.11.2023	AA	AA+	A	A
D	100.000,00	0,00	1.519,53	1.519,53	0,00	100.000,00	07.11.2023	A	AA-	BBB	BBB

**Determination Date:** 26.10.2007  
**Payment Date:** 07.11.2007  
**3 Month EURIBOR:** 4,29600%  
**Servicer:** BHW Bausparkasse AG

**Principal Reduction**  
Currency: EUR

Credit Linked Notes Provide Blue 2002-1 PLC  
Statement to CLN Noteholders

Class	Original Face Value	Beginning Percentage	Beginning Certificate Balance	Principal Received	Unscheduled Principal Received	Liquidation Proceeds	Total Principal	Interest Subparticipation	Unjustified Loss Allocation	Realized Loss	Ending Certificate Balance	Ending Percentage
Senior Swap	1.152.661.859,96	91,03%	874.024.808,27	6.186.636,54	8.656.611,91	0,00	14.843.248,45	-	0,00	0,00	859.181.559,82	90,95%
A+	250.000,00	0,02%	189.566,60	1.341,82	1.877,53	0,00	3.219,35	-	0,00	0,00	186.347,25	0,02%
A	39.600.000,00	4,12%	39.600.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	39.600.000,00	4,19%
B	17.400.000,00	1,81%	17.400.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	17.400.000,00	1,84%
C	13.600.000,00	1,42%	13.600.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	13.600.000,00	1,44%
D	7.500.000,00	0,78%	7.500.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	7.500.000,00	0,79%
Junior Swap	8.678.312,04	0,81%	7.796.743,72	0,00	0,00	0,00	0,00	551.836,25	0,00	551.836,25	7.244.907,47	0,77%
<b>Totals</b>	1.239.690.172,00	100%	960.111.118,59	6.187.978,36	8.658.489,44	0,00	14.846.467,80	551.836,25	0,00	551.836,25	944.712.814,54	100%

<b>Credit Enhancement</b> (based on Ending Certificate Balance)			
Class	Original Percentage	Beginning Percentage	Ending Percentage
A+	6,99%	8,94%	9,03%
A	3,80%	4,82%	4,84%
B	2,40%	3,01%	3,00%
C	1,30%	1,59%	1,56%
D	0,70%	0,81%	0,77%

**Determination Date:** 26.10.2007  
**Payment Date:** 07.11.2007  
**3 Month EURIBOR:** 4,29600%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date** 22.10.2007

**Pool Distribution by Outstanding Balance - 30.09.2007 -**

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	4.546.056,53 €	0,48%	655	3,59%	17,92%	31,47%
>= 10.000 < 20.000	25.722.951,14 €	2,72%	1.650	9,03%	22,47%	25,34%
>= 20.000 < 30.000	73.905.557,23 €	7,82%	2.928	16,03%	28,87%	21,32%
>= 30.000 < 40.000	94.290.381,50 €	9,98%	2.694	14,75%	32,85%	22,91%
>= 40.000 < 50.000	123.975.621,79 €	13,12%	2.757	15,09%	37,39%	24,23%
>= 50.000 < 60.000	103.303.935,46 €	10,93%	1.883	10,31%	40,01%	24,90%
>= 60.000 < 70.000	98.714.590,71 €	10,45%	1.519	8,32%	42,86%	23,73%
>= 70.000 < 80.000	80.683.279,86 €	8,54%	1.080	5,91%	45,62%	21,38%
>= 80.000 < 90.000	75.076.411,63 €	7,95%	885	4,84%	48,24%	24,21%
>= 90.000 < 100.000	60.980.834,15 €	6,45%	646	3,54%	50,12%	19,85%
>= 100.000 < 110.000	42.850.194,81 €	4,54%	409	2,24%	52,38%	19,50%
>= 110.000 < 120.000	37.905.615,26 €	4,01%	329	1,80%	54,88%	19,70%
>= 120.000 < 130.000	31.820.243,69 €	3,37%	255	1,40%	57,82%	20,82%
>= 130.000 < 140.000	23.606.241,71 €	2,50%	175	0,96%	58,21%	22,07%
>= 140.000 < 150.000	18.169.443,20 €	1,92%	126	0,69%	58,13%	17,75%
>= 150.000 < 160.000	12.715.695,77 €	1,35%	82	0,45%	59,14%	11,90%
>= 160.000 < 170.000	7.566.744,76 €	0,80%	46	0,25%	61,91%	17,62%
>= 170.000 < 180.000	7.706.670,65 €	0,82%	44	0,24%	61,89%	4,54%
>= 180.000 < 190.000	8.145.921,70 €	0,86%	44	0,24%	61,15%	4,61%
>= 190.000 < 200.000	2.741.917,10 €	0,29%	14	0,08%	55,10%	0,00%
>= 200.000 < 210.000	3.474.896,89 €	0,37%	17	0,09%	59,65%	5,78%
>= 210.000 < 220.000	2.584.250,75 €	0,27%	12	0,07%	64,26%	0,00%
>= 220.000 < 230.000	1.344.511,37 €	0,14%	6	0,03%	52,83%	0,00%
>= 230.000 < 240.000	1.881.344,47 €	0,20%	8	0,04%	60,36%	0,00%
>= 240.000 < 250.000	735.809,67 €	0,08%	3	0,02%	65,16%	0,00%
>= 250.000 < 260.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 260.000 < 270.000	263.692,74 €	0,03%	1	0,01%	73,00%	0,00%
>= 270.000 < 280.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 280.000 < 290.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 290.000 < 300.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 300.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>944.712.814,54 €</b>	<b>100%</b>	<b>18.268</b>	<b>100%</b>	<b>43,19%</b>	<b>21,88%</b>

Original weighted average current Outstanding Balance = 63.441,71 €  
 Weighted average current Outstanding Balance = 51.714,08 €  
 Maximum current Outstanding Balance = 263.692,74 €  
 Minimum current Outstanding Balance = 793,46 €

BHW Bausparkasse AG

**Pool Distribution by Region - 30.09.2007 -**

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	56.831.037,23 €	6,02%	1.100	6,02%	44,50%
Hamburg	11.922.103,56 €	1,26%	230	1,26%	38,88%
Niedersachsen	101.998.683,95 €	10,80%	2.120	11,60%	43,31%
Bremen	5.694.535,13 €	0,60%	123	0,67%	42,92%
Nordrhein-Westfalen	243.328.349,91 €	25,76%	4.738	25,94%	41,81%
Hessen	84.384.734,00 €	8,93%	1.483	8,12%	41,45%
Rheinland-Pfalz	38.223.118,21 €	4,05%	731	4,00%	42,40%
Baden-Württemberg	78.024.542,16 €	8,26%	1.345	7,36%	44,53%
Bayern	83.730.722,90 €	8,86%	1.561	8,54%	41,11%
Saarland	8.047.770,74 €	0,85%	156	0,85%	44,62%
Berlin	20.473.817,04 €	2,17%	380	2,08%	40,64%
Brandenburg	61.060.672,39 €	6,46%	1.106	6,05%	45,10%
Mecklenburg-Vorpommern	25.285.771,30 €	2,68%	565	3,09%	47,08%
Sachsen	33.836.490,55 €	3,58%	673	3,68%	45,22%
Sachsen-Anhalt	54.468.229,35 €	5,77%	1.185	6,49%	48,85%
Thüringen	30.575.861,94 €	3,24%	662	3,62%	43,35%
unknown	6.826.374,18 €	0,72%	110	0,60%	
<b>TOTAL</b>	<b>944.712.814,54 €</b>	<b>100%</b>	<b>18.268</b>	<b>100%</b>	<b>43,19%</b>

BHW Bausparkasse AG

**Pool Distribution by LTV - 30.09.2007 -**

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> 0 < 5%	1.209.044,61 €	0,13%	146	0,80%	3,58%	15,75%
>= 5% < 10%	11.816.178,31 €	1,25%	739	4,05%	7,54%	16,06%
>= 10% < 15%	29.920.876,47 €	3,17%	1.189	6,51%	12,19%	13,47%
>= 15% < 20%	51.375.234,32 €	5,44%	1.554	8,51%	17,16%	15,12%
>= 20% < 25%	66.447.377,30 €	7,03%	1.693	9,27%	22,07%	16,53%
>= 25% < 30%	75.179.103,36 €	7,96%	1.674	9,16%	27,05%	19,17%
>= 30% < 35%	84.187.597,05 €	8,91%	1.735	9,50%	32,05%	20,94%
>= 35% < 40%	96.456.556,98 €	10,21%	1.781	9,75%	37,04%	20,91%
>= 40% < 45%	92.063.916,33 €	9,75%	1.605	8,79%	42,04%	24,54%
>= 45% < 50%	98.982.113,73 €	10,48%	1.517	8,30%	47,14%	21,08%
>= 50% < 55%	71.728.559,12 €	7,59%	1.091	5,97%	51,92%	24,26%
>= 55% < 60%	55.924.812,70 €	5,92%	796	4,36%	57,07%	23,83%
>= 60% < 65%	52.878.604,51 €	5,60%	717	3,92%	61,86%	23,22%
>= 65% < 70%	55.029.130,25 €	5,82%	702	3,84%	67,16%	26,36%
>= 70% < 75%	69.023.507,93 €	7,31%	870	4,76%	71,98%	30,69%
>= 75% < 80%	16.982.795,82 €	1,80%	225	1,23%	76,72%	25,40%
>= 80% < 85%	8.028.027,22 €	0,85%	114	0,62%	80,18%	21,16%
>= 85% < 90%	466.324,20 €	0,05%	7	0,04%	88,00%	0,00%
>= 90% < 95%	205.161,95 €	0,02%	2	0,01%	91,76%	0,00%
>= 95%	132.053,32 €	0,01%	1	0,01%	100,42%	0,00%
Brigde Collateral	1.857.963,48 €	0,20%	31	0,17%		
n.a. <sup>1)</sup>	4.817.875,58 €	0,51%	79	0,43%		
<b>TOTAL</b>	<b>944.712.814,54 €</b>	<b>100%</b>	<b>18.268</b>	<b>100%</b>	<b>43,19%</b>	<b>21,88%</b>

Original weighted average LTV = 52,82%  
 Weighted average current LTV = 43,19%  
 Maximum current LTV = 100,42%  
 Minimum current LTV = 0,99%

<sup>1)</sup> Loans secured by substitutional collateral or temporary collateral



**Pool Distribution by Interest Rate - 30.09.2007 -**

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 4,25%	73.482,70 €	0,01%	1	0,01%	55,00%	0,00%
>= 4,25% < 4,50%	473.028,12 €	0,05%	11	0,06%	31,49%	9,57%
>= 4,50% < 4,75%	29.199.974,16 €	3,09%	568	3,11%	37,55%	6,43%
>= 4,75% < 5,00%	125.037.594,46 €	13,24%	2.549	13,95%	39,43%	20,15%
>= 5,00% < 5,25%	132.048.694,17 €	13,98%	2.762	15,12%	39,92%	21,37%
>= 5,25% < 5,50%	116.633.775,22 €	12,35%	2.270	12,43%	44,34%	29,40%
>= 5,50% < 5,75%	117.415.700,50 €	12,43%	2.110	11,55%	45,28%	17,53%
>= 5,75% < 6,00%	115.823.370,68 €	12,26%	2.187	11,97%	43,87%	16,58%
>= 6,00% < 6,25%	147.271.080,01 €	15,59%	2.719	14,88%	44,66%	19,37%
>= 6,25% < 6,50%	126.672.356,69 €	13,41%	2.395	13,11%	46,44%	31,26%
>= 6,50% < 6,75%	27.290.174,34 €	2,89%	548	3,00%	44,54%	30,19%
>= 6,75% < 7,00%	6.326.202,76 €	0,67%	134	0,73%	36,86%	13,91%
>= 7,00% < 7,25%	431.046,55 €	0,05%	13	0,07%	32,92%	10,51%
>= 7,25% < 7,50%	16.334,18 €	0,00%	1	0,01%	11,00%	0,00%
>= 7,50% < 7,75%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 7,75%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>944.712.814,54 €</b>	<b>100%</b>	<b>18.268</b>	<b>100%</b>	<b>43,19%</b>	<b>21,88%</b>

Original weighted average Interest Rate = 5,62%  
 Weighted average current Interest Rate = 5,62%  
 Maximum current Interest Rate = 7,30%  
 Minimum current Interest Rate = 4,00%

BHW Bausparkasse AG

**Pool Distribution by Prior Ranking Charges - 30.09.2007 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	3.364.054,16 €	0,36%	42	0,23%	0,00 €	66,73%	22,72%
Mortgages subject prior ranking charges	935.899.966,85 €	99,07%	18.117	99,17%	409.839.146,63 €	43,13%	21,88%
n.a.	5.448.793,53 €	0,58%	109	0,60%			
<b>TOTAL</b>	<b>944.712.814,54 €</b>	<b>100%</b>	<b>18.268</b>	<b>100%</b>	<b>409.839.146,63 €</b>	<b>43,19%</b>	<b>21,88%</b>

BHW Bausparkasse AG

**Pool Distribution by Prior Ranking Charges (as adjusted) - 30.09.2007 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	591.773.561,40 €	62,64%	10.653	58,32%	0,00 €	39,15%	23,02%
Mortgages subject prior ranking charges	347.490.459,61 €	36,78%	7.506	41,09%	399.573.489,79 €	49,23%	19,92%
n.a.	5.448.793,53 €	0,58%	109	0,60%	0,00 €	0,00%	0,00%
<b>TOTAL</b>	<b>944.712.814,54 €</b>	<b>100%</b>	<b>18.268</b>	<b>100%</b>	<b>399.573.489,79 €</b>	<b>42,88%</b>	<b>21,88%</b>

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

**Pool Distribution by Property Type - 30.09.2007 -**

<b>Property Type</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage East Germany</b>
Single Family House	650.042.667,63	68,81%	12.587	68,90%	42,72%	26,00%
Two-Family House	121.567.044,19	12,87%	2.179	11,93%	41,73%	15,39%
Multi-Family House	41.364.720,61	4,38%	655	3,59%	41,07%	18,62%
Holiday Property	185.946,36	0,02%	2	0,01%	54,63%	0,00%
Prefabricated House (Fertighaus)	3.633.730,77	0,38%	59	0,32%	44,73%	42,62%
Apartment (Eigentumswohnung)	122.009.564,69	12,91%	2.666	14,59%	47,89%	6,92%
Building land	29.687,34	0,00%	3	0,02%	9,67%	0,00%
Other Properties	430.659,42	0,05%	8	0,04%	24,54%	7,54%
Unkown	5.448.793,53	0,58%	109	0,60%	0,00%	
<b>TOTAL</b>	<b>944.712.814,54</b>	<b>100%</b>	<b>18.268</b>	<b>100%</b>	<b>43,19%</b>	<b>21,88%</b>

BHW Bausparkasse AG

**Pool Distribution by Employment Status - 30.09.2007 -**

<b>Employment Status</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage East Germany</b>
Civil Servants	183.059.572,03	19,38%	3.530	19,32%	41,62%	9,55%
Public Sector Employees	140.865.791,13	14,91%	2.878	15,75%	42,26%	19,40%
Other Employees	303.499.642,43	32,13%	5.726	31,34%	44,50%	25,99%
Self-Employed	29.129.928,26	3,08%	469	2,57%	44,37%	21,80%
Other (Pensioners, Students, ...)	92.976.499,89	9,84%	1.994	10,92%	38,79%	10,08%
unknown	195.181.380,80	20,66%	3.671	20,10%	45,23%	34,49%
<b>TOTAL</b>	<b>944.712.814,54</b>	<b>100%</b>	<b>18.268</b>	<b>100%</b>	<b>43,19%</b>	<b>21,88%</b>

BHW Bausparkasse AG

**Pool Distribution by Occupation Status - 30.09.2007 -**

<b>Occupation Status</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage East Germany</b>
Owner Occupied	904.450.155,33	95,74%	17.495	95,77%	43,06%	21,71%
Non-Owner Occupied	34.677.988,98	3,67%	661	3,62%	46,88%	26,37%
unknown	5.584.670,23	0,59%	112	0,61%	19,29%	
<b>TOTAL</b>	<b>944.712.814,54</b>	<b>100%</b>	<b>18.268</b>	<b>100%</b>	<b>43,19%</b>	<b>21,88%</b>

BHW Bausparkasse AG

**Pool Distribution by Amortisation Type - 30.09.2007 -**

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	944.712.814,54	100,00%	18.268	100,00%	43,19%	21,88%
Annuity	0,00	0,00%	0	0,00%	0,00%	0,00%
Amortising	0,00	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>944.712.814,54</b>	<b>100%</b>	<b>18.268</b>	<b>100%</b>	<b>43,19%</b>	<b>21,88%</b>

BHW Bausparkasse AG

**Pool Distribution by Seasoning - 30.09.2007 -**

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= 0 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 39	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 39 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 45	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 45 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 51	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 51 <= 54	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 54 <= 57	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 57 <= 60	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 60 <= 63	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 63 <= 66	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 66 <= 69	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 69 <= 72	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 72 <= 75	55.952.810,18 €	5,92%	1.066	5,84%	47,28%	13,88%
> 75 <= 78	68.166.215,99 €	7,22%	1.275	6,98%	46,06%	17,04%
> 78 <= 81	57.164.976,43 €	6,05%	1.121	6,14%	44,17%	19,81%
> 81 <= 84	71.207.860,41 €	7,54%	1.313	7,19%	45,30%	24,31%
> 84 <= 87	69.749.166,66 €	7,38%	1.291	7,07%	44,54%	23,85%
> 87 <= 90	58.687.036,20 €	6,21%	1.096	6,00%	44,10%	25,77%
> 90 <= 93	55.043.170,65 €	5,83%	1.068	5,85%	43,86%	25,45%
> 93 <= 96	71.813.102,63 €	7,60%	1.444	7,90%	41,83%	28,77%
> 96 <= 99	104.988.723,55 €	11,11%	2.017	11,04%	42,27%	25,19%
> 99 <= 102	103.092.673,90 €	10,91%	2.016	11,04%	41,24%	23,27%
> 102 <= 105	92.810.719,20 €	9,82%	1.877	10,27%	42,06%	21,68%
> 105 <= 108	98.961.196,44 €	10,48%	2.027	11,10%	40,41%	16,04%
> 108 <= 111	22.554.019,70 €	2,39%	396	2,17%	42,50%	21,76%
> 111 <= 114	10.490.542,74 €	1,11%	181	0,99%	42,70%	5,33%
> 114 <= 117	4.030.599,86 €	0,43%	80	0,44%	39,59%	8,22%
> 117 <= 120	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 120 <= 123	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 123	0,00 €	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>944.712.814,54 €</b>	<b>100%</b>	<b>18.268</b>	<b>100%</b>	<b>43,19%</b>	<b>21,88%</b>

Original weighted average current Seasoning = 23,00  
 Weighted average current Seasoning = 92,73  
 Maximum current Seasoning = 116,80  
 Minimum current Seasoning = 72,07

BHW Bausparkasse AG

**Pool Distribution by Remaining Term to next Reset Date - 30.09.2007 -**

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= 0 <= 24	430.813.858,07 €	45,60%	8.974	49,12%	41,23%	24,49%
> 24 <= 27	58.754.973,09 €	6,22%	1.148	6,28%	43,87%	27,04%
> 27 <= 30	37.654.787,43 €	3,99%	764	4,18%	42,80%	30,08%
> 30 <= 33	55.031.388,17 €	5,83%	988	5,41%	43,99%	22,54%
> 33 <= 36	62.953.828,30 €	6,66%	1.116	6,11%	45,67%	22,27%
> 36 <= 39	47.435.779,76 €	5,02%	872	4,77%	46,56%	21,58%
> 39 <= 42	45.170.396,29 €	4,78%	834	4,57%	46,43%	17,29%
> 42 <= 45	60.029.365,92 €	6,35%	1.072	5,87%	48,47%	13,20%
> 45 <= 48	18.687.922,63 €	1,98%	333	1,82%	47,92%	9,06%
> 48 <= 51	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 51 <= 54	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 54 <= 57	125.499,92 €	0,01%	2	0,01%	37,85%	0,00%
> 57 <= 60	1.009.728,77 €	0,11%	19	0,10%	31,54%	7,29%
> 60 <= 63	1.444.392,56 €	0,15%	25	0,14%	39,71%	16,86%
> 63 <= 66	7.492.033,35 €	0,79%	132	0,72%	42,90%	10,06%
> 66 <= 69	14.274.448,45 €	1,51%	259	1,42%	40,29%	8,56%
> 69 <= 72	17.500.424,00 €	1,85%	292	1,60%	41,61%	20,59%
> 72 <= 75	21.269.388,89 €	2,25%	362	1,98%	42,15%	10,31%
> 75 <= 78	21.875.319,00 €	2,32%	365	2,00%	42,64%	20,48%
> 78 <= 81	14.605.884,07 €	1,55%	234	1,28%	41,84%	17,60%
> 81 <= 84	4.971.316,69 €	0,53%	87	0,48%	43,02%	24,66%
> 84 <= 87	5.268.449,40 €	0,56%	84	0,46%	48,66%	13,05%
> 87 <= 90	2.170.623,76 €	0,23%	38	0,21%	41,48%	22,58%
> 90 <= 93	3.769.348,24 €	0,40%	64	0,35%	42,53%	12,54%
> 93 <= 96	2.821.210,08 €	0,30%	47	0,26%	40,16%	24,14%
> 96 <= 99	1.569.731,88 €	0,17%	31	0,17%	40,85%	14,83%
> 99 <= 102	1.441.144,19 €	0,15%	27	0,15%	44,65%	7,57%
> 102 <= 105	2.597.306,96 €	0,27%	43	0,24%	46,07%	2,42%
> 105 <= 108	896.137,63 €	0,09%	15	0,08%	42,81%	0,00%
> 108 <= 111	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 111 <= 114	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 114 <= 117	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 117 <= 120	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 120 <= 123	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 123 <= 126	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 126 <= 129	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 129 <= 132	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 132 <= 135	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 135	0,00 €	0,00%	0	0,00%	0,00%	0,00%
variable	3.078.127,04 €	0,33%	41	0,22%	61,11%	0,31%
<b>TOTAL</b>	<b>944.712.814,54 €</b>	<b>100%</b>	<b>18.268</b>	<b>100%</b>	<b>43,19%</b>	<b>21,88%</b>

Original weighted average current Term to Reset = 103,00  
 Weighted average current Term to Reset = 33,55  
 Maximum current Term to Reset = 108,00  
 Minimum current Term to Reset = 1,00

BHW Bausparkasse AG