



Der Baufinanzierer der Postbank

The Bank and Servicer

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PROVIDE BLUE 2002 - 1 PLC - Investor Notification

Determination Date :	28.01.2008		
Reference Period :	01.10.2007	-	31.12.2007
Interest Period on Notes :	07.11.2007	-	06.02.2008
Fixed Euribor :	4,59000%		

Corporate Administrator

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Rating:
A-2 (Standard & Poor's for BHW Bausparkasse AG)

Program Sponsor

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Rating:
AAA / AAA / AAA (Fitch Ratings / Moody's / Standard & Poor's)

Ratingagency

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The Issuer

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The Trustee

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Remittance Information
Currency: EUR

Reference Pool Servicer: **BHW**

Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Remittance Distribution Data		
Initial Aggregate Balance	1.299.996.550,81	
Initial Aggregate Balances of the Building savings accounts	60.306.379,08	
Initial Aggregate Principal Balance		1.239.690.171,73
Beginning Aggregate Principal Balance		944.712.814,54
Scheduled Principal received	9.942.512,69	
Unscheduled Principal received / Prepayments / Unjustified Losses	7.730.307,05	
thereof Removals	647.806,82	
Liquidation Proceeds	0,00	
Total Principal available for Distribution		17.672.819,74
Current Period Realized Losses	341.137,49	
Cumulative Realized Loss	1.774.542,06	
Current Period Unjustified Losses/Late Recoveries	0,00	
Current Period Reinstatement of the Note Principal Amounts	0,00	
Net Principal Repayment		18.013.957,23
Ending Aggregate Principal Amount		926.698.857,31
Cumulative Realized Loss	1.774.542,06	
CPR	7,70%	

Outstanding Threshold Amount and Interest Subparticipation			
Initial Balance	0,70%		8.678.312,04
Threshold Amount (Beginning Balance)	0,77%		7.244.907,47
Current Period Realized Losses/Current Period Unjustified Losses		341.137,49	
Interest Subparticipation available Current Period:		7.244.907,47	
Cumulative Interest Subparticipation available		7.244.907,47	
Payment Interest Subpart. Current Period		341.137,49	
Entitled Interest Subparticipation for Following Periods		0,00	
Threshold Amount (Ending Balance)	0,74%		6.903.769,98

Pool-factor:	0,73006012
A+ Reduction Factor:	0,00021684

Remittance Realized Loss		
Number and Protected Amount of Loans	57	4.617.231,07
Foreclosure Proceeds	4.052.501,27	
Prior Ranking Loans (eventually not in this portfolio)	1.176.868,69	
Loss on Prior Ranking Loans (not in this portfolio)	-32.943,57	
Realised Loss		1.774.542,06

Reference Pool Information		
Fixed Rate Loans (Festhypotheken)		
Beginning Number of Claims		18.268
Number of Claims paid in full Current Period	-122	
Removals Current Period	-8	
Aggregated Number of Claims paid in full / Removals		-130
Added Loans *		+ 119
Ending Number of Fixed Rate Loans		18.257

* in case loan was splitted

Delinquency Status			
	Number of Claims	Protected Amount	Overdue Payments
0 months in Arrears	17.407	872.347.578,79	n.a.
0,01 - 0,99 months in Arrears	244	15.435.956,90	51.587,50
1 - 1,99 months in Arrears	155	8.939.459,26	80.084,98
2 - 2,99 months in Arrears	63	4.046.624,54	63.837,03
3 - 3,99 months in Arrears	45	3.121.358,80	68.966,21
4 - 4,99 months in Arrears	19	1.189.265,20	34.090,15
5 - 5,99 months in Arrears	14	890.353,68	31.667,58
6 - 11,99 months in Arrears	60	3.230.083,37	190.613,46
12+ months in Arrears	86	5.931.910,88	893.839,97
Delinquencies (greater 3 Instalments)	224	14.362.971,93	1.219.177,37
Terminated	0	0,00	0,00
Subtotal	224	14.362.971,93	1.219.177,37
Bankruptcy	164	11.566.265,89	312.312,58
Total	388	25.929.237,82	1.531.489,95

Defaulted Reference Loan Claim			
	Number of Claims	Protected Amount	Overdue Payments
Current Period Defaulted Reference Claims	24	1.680.123,96	62.993,57
Cumulative Defaulted Reference Claims	507	33.105.852,31	1.708.448,59
thereof normal performing again*	150	10.137.536,30	

*Loans with instalments in arrears below 3 and no bankruptcy flag

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2002-1 PLC Statement to CLN Noteholders

Class	Beginning Certificate Balance	Number of Notes	Spread over 3 Month Euribor	Coupon	Current Accrued Interest per Note	Total Interest Distribution
A+	186.347,25	25	0,25%	4,840%	92,20	2.305,00
A	39.600.000,00	396	0,28%	4,870%	1.244,56	492.845,76
B	17.400.000,00	174	0,46%	5,050%	1.290,56	224.557,44
C	13.600.000,00	136	0,65%	5,240%	1.339,11	182.118,96
D	7.500.000,00	75	1,65%	6,240%	1.594,67	119.600,25
Totals	78.286.347,25					1.021.427,41

Triggers:

- 1) Time Call: 07.02.2010
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 74,75 %
- 3) Occurance of a Regulatory Event
- 4) Termination of the Bankswap
- 5) Occurance of the Tax Event

Determination Date:	28.01.2008	Current Interest Accrual Period	
Payment Date:	07.02.2008	Beginning	Ending
3 Month EURIBOR:	4,590%	07.11.2007	06.02.2008
Number of days (act):	92		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	22.01.2008		

Distribution Summary

Currency: EUR

Credit Linked Notes Provide Blue 2002-1 PLC

Statement to CLN Noteholders

Class	Original Face Value	Principal Balance before Distribution	Current Net Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Principal Loss	Principal Balance after Distribution	WKN	ISIN
A+	250.000,00	186.347,25	4,8400%	3.832,22	2.305,00	0,00	6.137,22	0,00	182.515,03	845 660	DE0008456609
A	39.600.000,00	39.600.000,00	4,8700%	0,00	492.845,76	0,00	492.845,76	0,00	39.600.000,00	845 661	DE0008456617
B	17.400.000,00	17.400.000,00	5,0500%	0,00	224.557,44	0,00	224.557,44	0,00	17.400.000,00	845 662	DE0008456625
C	13.600.000,00	13.600.000,00	5,2400%	0,00	182.118,96	0,00	182.118,96	0,00	13.600.000,00	845 663	DE0008456633
D	7.500.000,00	7.500.000,00	6,2400%	0,00	119.600,25	0,00	119.600,25	0,00	7.500.000,00	845 664	DE0008456641
Totals CLN	78.350.000,00	78.286.347,25		3.832,22	1.021.427,41	0,00	1.025.259,63	0,00	78.282.515,03		

Class	Amounts per Unit (10.000 / 100.000)							Rating of the Notes			
	Principal Balance before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Principal Balance after Distribution	Legal Maturity	S&P		Fitch	
								Original	Current	Original	Current
A+	7.453,89	153,29	92,20	245,49	0,00	7.300,60	07.11.2023	AAA	AAA	AAA	AAA
A	100.000,00	0,00	1.244,56	1.244,56	0,00	100.000,00	07.11.2023	AAA	AAA	AAA	AAA
B	100.000,00	0,00	1.290,56	1.290,56	0,00	100.000,00	07.11.2023	AAA	AAA	AA	AA
C	100.000,00	0,00	1.339,11	1.339,11	0,00	100.000,00	07.11.2023	AA	AA+	A	A
D	100.000,00	0,00	1.594,67	1.594,67	0,00	100.000,00	07.11.2023	A	AA-	BBB	BBB

Determination Date: 28.01.2008
Payment Date: 07.02.2008
3 Month EURIBOR: 4,59000%
Servicer: BHW Bausparkasse AG

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2002-1 PLC
Statement to CLN Noteholders

Class	Original Face Value	Beginning Percentage	Beginning Certificate Balance	Principal Received	Unscheduled Principal Received	Liquidation Proceeds	Total Principal	Interest Subparticipation	Unjustified Loss Allocation	Realized Loss	Ending Certificate Balance	Ending Percentage
Senior Swap	1.152.661.859,96	90,95%	859.181.559,82	9.940.356,73	7.728.630,79	0,00	17.668.987,52	-	0,00	0,00	841.512.572,30	90,81%
A+	250.000,00	0,02%	186.347,25	2.155,96	1.676,26	0,00	3.832,22	-	0,00	0,00	182.515,03	0,02%
A	39.600.000,00	4,19%	39.600.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	39.600.000,00	4,27%
B	17.400.000,00	1,84%	17.400.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	17.400.000,00	1,88%
C	13.600.000,00	1,44%	13.600.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	13.600.000,00	1,47%
D	7.500.000,00	0,79%	7.500.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	7.500.000,00	0,81%
Junior Swap	8.678.312,04	0,77%	7.244.907,47	0,00	0,00	0,00	0,00	341.137,49	0,00	341.137,49	6.903.769,98	0,74%
Totals	1.239.690.172,00	100%	944.712.814,54	9.942.512,69	7.730.307,05	0,00	17.672.819,74	341.137,49	0,00	341.137,49	926.698.857,31	100%

Credit Enhancement (based on Ending Certificate Balance)			
Class	Original Percentage	Beginning Percentage	Ending Percentage
A+	6,99%	9,03%	9,17%
A	3,80%	4,84%	4,90%
B	2,40%	3,00%	3,02%
C	1,30%	1,56%	1,55%
D	0,70%	0,77%	0,74%

Determination Date: 28.01.2008
Payment Date: 07.02.2008
3 Month EURIBOR: 4,59000%
Servicer: BHW Bausparkasse AG
Reporting Date: 22.01.2008

Pool Distribution by Outstanding Balance - 31.12.2007 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	5.066.480,47 €	0,55%	731	4,00%	17,72%	33,41%
>= 10.000 < 20.000	27.267.356,66 €	2,94%	1.748	9,57%	22,33%	25,41%
>= 20.000 < 30.000	74.333.451,48 €	8,02%	2.954	16,18%	28,29%	21,35%
>= 30.000 < 40.000	95.383.829,02 €	10,29%	2.727	14,94%	32,74%	23,45%
>= 40.000 < 50.000	122.139.133,85 €	13,18%	2.718	14,89%	37,14%	24,43%
>= 50.000 < 60.000	102.946.719,86 €	11,11%	1.876	10,28%	39,64%	24,50%
>= 60.000 < 70.000	97.016.708,27 €	10,47%	1.492	8,17%	42,88%	24,05%
>= 70.000 < 80.000	77.987.411,47 €	8,42%	1.043	5,71%	45,28%	21,20%
>= 80.000 < 90.000	72.084.505,29 €	7,78%	849	4,65%	48,18%	23,71%
>= 90.000 < 100.000	59.132.074,22 €	6,38%	626	3,43%	49,74%	20,48%
>= 100.000 < 110.000	39.712.394,51 €	4,29%	379	2,08%	52,90%	20,11%
>= 110.000 < 120.000	38.137.178,14 €	4,12%	331	1,81%	54,50%	17,78%
>= 120.000 < 130.000	29.830.857,60 €	3,22%	239	1,31%	58,11%	21,93%
>= 130.000 < 140.000	21.279.343,30 €	2,30%	158	0,87%	58,14%	22,22%
>= 140.000 < 150.000	17.121.959,85 €	1,85%	119	0,65%	56,73%	15,22%
>= 150.000 < 160.000	12.538.214,98 €	1,35%	81	0,44%	58,57%	12,03%
>= 160.000 < 170.000	7.412.307,59 €	0,80%	45	0,25%	61,05%	15,69%
>= 170.000 < 180.000	7.354.006,52 €	0,79%	42	0,23%	61,90%	4,73%
>= 180.000 < 190.000	7.191.973,18 €	0,78%	39	0,21%	61,33%	5,33%
>= 190.000 < 200.000	3.131.361,44 €	0,34%	16	0,09%	56,02%	6,38%
>= 200.000 < 210.000	3.066.692,90 €	0,33%	15	0,08%	58,53%	0,00%
>= 210.000 < 220.000	2.583.610,90 €	0,28%	12	0,07%	61,99%	0,00%
>= 220.000 < 230.000	1.346.290,83 €	0,15%	6	0,03%	53,31%	0,00%
>= 230.000 < 240.000	1.880.943,34 €	0,20%	8	0,04%	62,58%	0,00%
>= 240.000 < 250.000	491.774,83 €	0,05%	2	0,01%	61,95%	0,00%
>= 250.000 < 260.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 260.000 < 270.000	262.276,81 €	0,03%	1	0,01%	72,00%	0,00%
>= 270.000 < 280.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 280.000 < 290.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 290.000 < 300.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 300.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	926.698.857,31 €	100%	18.257	100%	42,73%	21,93%

Original weighted average current Outstanding Balance = 63.441,71 €
 Weighted average current Outstanding Balance = 50.758,55 €
 Maximum current Outstanding Balance = 262.276,81 €
 Minimum current Outstanding Balance = 380,79 €

BHW Bausparkasse AG

Pool Distribution by Region - 31.12.2007 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	55.585.596,59 €	6,00%	1.096	6,00%	44,00%
Hamburg	11.702.919,20 €	1,26%	231	1,27%	38,32%
Niedersachsen	99.658.521,45 €	10,75%	2.106	11,54%	42,79%
Bremen	5.566.061,97 €	0,60%	124	0,68%	42,44%
Nordrhein-Westfalen	238.939.331,54 €	25,78%	4.736	25,94%	41,33%
Hessen	82.910.306,43 €	8,95%	1.476	8,08%	41,16%
Rheinland-Pfalz	37.463.189,43 €	4,04%	729	3,99%	41,80%
Baden-Württemberg	76.558.625,98 €	8,26%	1.338	7,33%	44,28%
Bayern	82.051.715,53 €	8,85%	1.555	8,52%	40,64%
Saarland	7.917.701,71 €	0,85%	154	0,84%	44,37%
Berlin	20.056.648,53 €	2,16%	379	2,08%	40,47%
Brandenburg	60.149.264,84 €	6,49%	1.126	6,17%	44,59%
Mecklenburg-Vorpommern	24.932.732,92 €	2,69%	570	3,12%	46,58%
Sachsen	33.151.343,67 €	3,58%	674	3,69%	44,69%
Sachsen-Anhalt	53.417.647,19 €	5,76%	1.191	6,52%	48,20%
Thüringen	30.220.391,38 €	3,26%	666	3,65%	42,92%
unknown	6.416.858,95 €	0,69%	106	0,58%	
TOTAL	926.698.857,31 €	100%	18.257	100%	42,73%

BHW Bausparkasse AG

Pool Distribution by LTV - 31.12.2007 -

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> 0 < 5%	1.318.880,55 €	0,14%	168	0,92%	3,61%	16,66%
>= 5% < 10%	13.044.185,51 €	1,41%	824	4,51%	7,56%	16,82%
>= 10% < 15%	31.308.676,99 €	3,38%	1.246	6,82%	12,25%	13,96%
>= 15% < 20%	51.908.500,60 €	5,60%	1.584	8,68%	17,18%	15,58%
>= 20% < 25%	65.932.311,39 €	7,11%	1.691	9,26%	22,05%	16,80%
>= 25% < 30%	76.002.130,19 €	8,20%	1.709	9,36%	27,05%	19,59%
>= 30% < 35%	82.364.943,87 €	8,89%	1.713	9,38%	32,04%	20,74%
>= 35% < 40%	94.209.557,43 €	10,17%	1.751	9,59%	37,00%	20,98%
>= 40% < 45%	91.250.231,55 €	9,85%	1.593	8,73%	42,04%	24,51%
>= 45% < 50%	96.579.211,93 €	10,42%	1.505	8,24%	47,11%	20,88%
>= 50% < 55%	68.861.623,36 €	7,43%	1.060	5,81%	51,89%	25,31%
>= 55% < 60%	54.639.016,85 €	5,90%	784	4,29%	57,01%	23,87%
>= 60% < 65%	51.096.259,95 €	5,51%	692	3,79%	61,85%	23,14%
>= 65% < 70%	55.525.052,71 €	5,99%	714	3,91%	67,12%	25,96%
>= 70% < 75%	63.113.378,50 €	6,81%	794	4,35%	71,88%	30,44%
>= 75% < 80%	15.093.795,60 €	1,63%	207	1,13%	76,67%	25,58%
>= 80% < 85%	7.379.076,70 €	0,80%	106	0,58%	80,16%	25,51%
>= 85% < 90%	463.672,34 €	0,05%	7	0,04%	87,61%	0,00%
>= 90% < 95%	204.672,13 €	0,02%	2	0,01%	91,54%	0,00%
>= 95%	131.423,65 €	0,01%	1	0,01%	99,94%	0,00%
Brigde Collateral	1.911.891,12 €	0,21%	35	0,19%		
n.a. ¹⁾	4.360.364,39 €	0,47%	71	0,39%		
TOTAL	926.698.857,31 €	100%	18.257	100%	42,73%	21,93%

Original weighted average LTV = 52,82%
 Weighted average current LTV = 42,73%
 Maximum current LTV = 99,94%
 Minimum current LTV = 1,00%

¹⁾ Loans secured by substitutional collateral or temporary collateral

Pool Distribution by Interest Rate - 31.12.2007 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 4,25%	73.196,30 €	0,01%	1	0,01%	55,00%	0,00%
>= 4,25% < 4,50%	464.772,00 €	0,05%	11	0,06%	31,29%	9,67%
>= 4,50% < 4,75%	28.752.099,26 €	3,10%	569	3,12%	37,13%	6,46%
>= 4,75% < 5,00%	122.429.000,96 €	13,21%	2.547	13,95%	38,97%	19,95%
>= 5,00% < 5,25%	129.662.865,53 €	13,99%	2.768	15,16%	39,44%	21,50%
>= 5,25% < 5,50%	114.610.363,82 €	12,37%	2.274	12,46%	43,87%	29,46%
>= 5,50% < 5,75%	114.945.617,97 €	12,40%	2.097	11,49%	44,69%	17,78%
>= 5,75% < 6,00%	113.716.895,94 €	12,27%	2.185	11,97%	43,28%	16,71%
>= 6,00% < 6,25%	144.302.619,06 €	15,57%	2.715	14,87%	44,32%	19,37%
>= 6,25% < 6,50%	124.484.587,93 €	13,43%	2.401	13,15%	46,11%	31,30%
>= 6,50% < 6,75%	26.560.791,44 €	2,87%	541	2,96%	43,96%	30,23%
>= 6,75% < 7,00%	6.255.879,23 €	0,68%	134	0,73%	36,61%	13,94%
>= 7,00% < 7,25%	424.139,03 €	0,05%	13	0,07%	31,21%	10,53%
>= 7,25% < 7,50%	16.028,84 €	0,00%	1	0,01%	11,00%	0,00%
>= 7,50% < 7,75%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 7,75%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	926.698.857,31 €	100%	18.257	100%	42,73%	21,93%

Original weighted average Interest Rate = 5,62%
 Weighted average current Interest Rate = 5,62%
 Maximum current Interest Rate = 7,30%
 Minimum current Interest Rate = 4,00%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 31.12.2007 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	2.998.836,11 €	0,32%	40	0,22%	0,00 €	68,54%	25,90%
Mortgages subject prior ranking charges	918.624.432,48 €	99,13%	18.111	99,20%	406.670.942,13 €	42,67%	21,93%
n.a.	5.075.588,72 €	0,55%	106	0,58%			
TOTAL	926.698.857,31 €	100%	18.257	100%	406.670.942,13 €	42,73%	21,93%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges (as adjusted) - 31.12.2007 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	579.237.762,42 €	62,51%	10.632	58,24%	0,00 €	38,71%	22,95%
Mortgages subject prior ranking charges	342.385.506,17 €	36,95%	7.519	41,18%	396.518.625,21 €	48,70%	20,22%
n.a.	5.075.588,72 €	0,55%	106	0,58%	0,00 €	0,00%	0,00%
TOTAL	926.698.857,31 €	100%	18.257	100%	396.518.625,21 €	42,42%	21,93%

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

Pool Distribution by Property Type - 31.12.2007 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	638.015.991,38	68,85%	12.602	69,03%	42,26%	26,04%
Two-Family House	119.318.601,30	12,88%	2.178	11,93%	41,31%	15,53%
Multi-Family House	40.981.073,77	4,42%	655	3,59%	40,82%	18,49%
Holiday Property	184.888,44	0,02%	2	0,01%	54,64%	0,00%
Prefabricated House (Fertighaus)	3.535.779,08	0,38%	57	0,31%	44,91%	42,26%
Apartment (Eigentumswohnung)	119.135.393,88	12,86%	2.646	14,49%	47,37%	7,00%
Building land	27.496,42	0,00%	3	0,02%	9,01%	0,00%
Other Properties	424.044,32	0,05%	8	0,04%	24,27%	7,62%
Unkown	5.075.588,72	0,55%	106	0,58%	0,00%	
TOTAL	926.698.857,31	100%	18.257	100%	42,73%	21,93%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 31.12.2007 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	179.137.166,19	19,33%	3.515	19,25%	41,21%	9,66%
Public Sector Employees	137.281.256,58	14,81%	2.871	15,73%	41,54%	19,66%
Other Employees	299.246.115,68	32,29%	5.757	31,53%	44,08%	25,97%
Self-Employed	29.199.851,60	3,15%	473	2,59%	44,17%	21,67%
Other (Pensioners, Students, ...)	91.844.686,77	9,91%	2.002	10,97%	38,38%	10,13%
unknown	189.989.780,49	20,50%	3.639	19,93%	44,80%	34,59%
TOTAL	926.698.857,31	100%	18.257	100%	42,73%	21,93%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 31.12.2007 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	884.619.828,07	95,46%	17.442	95,54%	42,58%	21,74%
Non-Owner Occupied	36.868.765,01	3,98%	706	3,87%	46,57%	26,65%
unknown	5.210.264,23	0,56%	109	0,60%	19,36%	
TOTAL	926.698.857,31	100%	18.257	100%	42,73%	21,93%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 31.12.2007 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	926.698.857,31	100,00%	18.257	100,00%	42,73%	21,93%
Annuity	0,00	0,00%	0	0,00%	0,00%	0,00%
Amortising	0,00	0,00%	0	0,00%	0,00%	0,00%
TOTAL	926.698.857,31	100%	18.257	100%	42,73%	21,93%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 31.12.2007 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= 0 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 39	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 39 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 45	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 45 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 51	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 51 <= 54	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 54 <= 57	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 57 <= 60	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 60 <= 63	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 63 <= 66	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 66 <= 69	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 69 <= 72	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 72 <= 75	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 75 <= 78	54.776.207,35 €	5,91%	1.059	5,80%	46,58%	13,99%
> 78 <= 81	66.646.400,13 €	7,19%	1.266	6,93%	45,57%	16,87%
> 81 <= 84	56.030.647,23 €	6,05%	1.115	6,11%	43,73%	20,08%
> 84 <= 87	70.334.581,67 €	7,59%	1.320	7,23%	44,96%	24,41%
> 87 <= 90	68.543.007,36 €	7,40%	1.295	7,09%	44,14%	23,84%
> 90 <= 93	57.252.990,05 €	6,18%	1.091	5,98%	43,66%	25,99%
> 93 <= 96	53.681.174,70 €	5,79%	1.066	5,84%	43,32%	25,75%
> 96 <= 99	70.525.477,38 €	7,61%	1.451	7,95%	41,40%	28,49%
> 99 <= 102	102.977.430,74 €	11,11%	2.023	11,08%	41,88%	25,22%
> 102 <= 105	101.227.321,44 €	10,92%	2.015	11,04%	40,74%	23,32%
> 105 <= 108	91.049.486,98 €	9,83%	1.874	10,26%	41,52%	21,72%
> 108 <= 111	97.199.927,88 €	10,49%	2.026	11,10%	40,07%	16,17%
> 111 <= 114	22.256.800,82 €	2,40%	398	2,18%	42,03%	21,77%
> 114 <= 117	10.217.826,95 €	1,10%	178	0,97%	42,07%	5,35%
> 117 <= 120	3.979.576,63 €	0,43%	80	0,44%	39,36%	8,25%
> 120 <= 123	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 123	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	926.698.857,31 €	100%	18.257	100%	42,73%	21,93%

Original weighted average current Seasoning = 23,00
 Weighted average current Seasoning = 95,77
 Maximum current Seasoning = 119,83
 Minimum current Seasoning = 75,10

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 31.12.2007 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= 0 <= 24	480.681.643,61 €	51,87%	10.147	55,58%	41,12%	24,79%
> 24 <= 27	36.456.902,24 €	3,93%	759	4,16%	42,40%	30,21%
> 27 <= 30	53.797.625,48 €	5,81%	987	5,41%	43,60%	22,65%
> 30 <= 33	62.086.261,88 €	6,70%	1.115	6,11%	45,31%	22,40%
> 33 <= 36	46.740.737,26 €	5,04%	875	4,79%	46,18%	21,39%
> 36 <= 39	44.201.509,59 €	4,77%	827	4,53%	45,88%	17,48%
> 39 <= 42	58.462.314,94 €	6,31%	1.057	5,79%	47,96%	13,24%
> 42 <= 45	18.316.967,14 €	1,98%	332	1,82%	46,87%	9,30%
> 45 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 51	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 51 <= 54	123.872,89 €	0,01%	2	0,01%	37,85%	0,00%
> 54 <= 57	983.701,11 €	0,11%	18	0,10%	31,55%	7,40%
> 57 <= 60	1.421.557,90 €	0,15%	25	0,14%	39,54%	17,00%
> 60 <= 63	7.313.158,53 €	0,79%	131	0,72%	42,55%	10,07%
> 63 <= 66	14.073.419,18 €	1,52%	259	1,42%	39,64%	8,61%
> 66 <= 69	17.197.946,44 €	1,86%	292	1,60%	40,99%	20,59%
> 69 <= 72	20.955.105,58 €	2,26%	360	1,97%	41,77%	10,36%
> 72 <= 75	21.467.549,93 €	2,32%	362	1,98%	41,94%	20,67%
> 75 <= 78	14.286.102,84 €	1,54%	232	1,27%	41,34%	17,83%
> 78 <= 81	4.913.293,19 €	0,53%	87	0,48%	42,17%	24,67%
> 81 <= 84	5.221.335,63 €	0,56%	85	0,47%	48,13%	13,05%
> 84 <= 87	2.152.166,65 €	0,23%	38	0,21%	41,14%	22,60%
> 87 <= 90	3.733.447,07 €	0,40%	64	0,35%	41,74%	12,65%
> 90 <= 93	2.799.557,02 €	0,30%	47	0,26%	39,95%	24,13%
> 93 <= 96	1.407.574,64 €	0,15%	29	0,16%	39,81%	14,39%
> 96 <= 99	1.432.723,23 €	0,15%	27	0,15%	44,62%	7,57%
> 99 <= 102	2.574.908,11 €	0,28%	43	0,24%	45,38%	2,42%
> 102 <= 105	889.442,12 €	0,10%	15	0,08%	42,57%	0,00%
> 105 <= 108	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 108 <= 111	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 111 <= 114	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 114 <= 117	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 117 <= 120	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 120 <= 123	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 123 <= 126	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 126 <= 129	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 129 <= 132	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 132 <= 135	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 135	0,00 €	0,00%	0	0,00%	0,00%	0,00%
variable	3.008.033,11 €	0,32%	42	0,23%	58,18%	0,34%
TOTAL	926.698.857,31 €	100%	18.257	100%	42,73%	21,93%

Original weighted average current Term to Reset = 103,00
 Weighted average current Term to Reset = 30,57
 Maximum current Term to Reset = 105,00
 Minimum current Term to Reset = 1,00

BHW Bausparkasse AG