

### The Bank and Servicer

BHW Bausparkasse AG  
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## PROVIDE BLUE 2002 - 1 PLC - Investor Notification

<b>Determination Date :</b>	<b>12.07.2006</b>		
<b>Reference Period :</b>	<b>01.04.2006</b>	-	<b>30.06.2006</b>
<b>Interest Period on Notes :</b>	<b>08.05.2006</b>	-	<b>07.08.2006</b>
<b>Fixed Euribor :</b>	<b>2,85500%</b>		

### The Issuer

PROVIDE BLUE 2002-1 PLC  
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### Corporate Administrator

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5 Harbourmaster Place / IFSC  
Dublin 1 / Ireland  
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E-Mail: claire.lyons@db.com

### Principal Paying Agent

BHW Bank AG  
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Rating:  
A-2 (Standard & Poor's for BHW Bausparkasse AG)

### The Trustee

Deloitte & Touche GmbH  
Schwannstraße 6  
40476 Düsseldorf / Germany  
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Ulrich Lotz  
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### Program Sponsor

Kreditanstalt für Wiederaufbau  
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Rating:  
AAA / AAA / AAA (Fitch Ratings / Moody's / Standard & Poor's)

### Ratingagency

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London EC2M 7UA / United Kingdom  
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### Ratingagency

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**Remittance Information**  
Currency: EUR

Reference Pool Servicer: **BHW**

Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Remittance Distribution Data		
Initial Aggregate Balance	1.299.996.550,81	
Initial Aggregate Balances of the Building savings accounts	60.306.379,08	
<b>Initial Aggregate Principal Balance</b>		<b>1.239.690.171,73</b>
<b>Beginning Aggregate Principal Balance</b>		<b>1.028.340.392,71</b>
Scheduled Principal received	5.730.896,86	
Unscheduled Principal received / Prepayments / Unjustified Losses	6.869.443,43	
thereof Removals	652.919,73	
Liquidation Proceeds	0,00	
<b>Total Principal available for Distribution</b>		<b>12.600.340,29</b>
<b>Current Period Realized Losses</b>	<b>77.677,16</b>	
Cumulative Realized Loss	582.041,66	
<b>Current Period Unjustified Losses/Late Recoveries</b>	<b>42.998,63</b>	
<b>Current Period Reinstatement of the Note Principal Amounts</b>	<b>0,00</b>	
<b>Net Principal Repayment</b>		<b>12.635.018,82</b>
<b>Ending Aggregate Principal Amount</b>		<b>1.015.705.373,89</b>
Cumulative Realized Loss	582.041,66	
<b>CPR</b>	4,99%	

Outstanding Threshold Amount and Interest Subparticipation			
Initial Balance	0,70%		8.678.312,04
<b>Threshold Amount (Beginning Balance)</b>	0,79%		<b>8.130.948,91</b>
Current Period Realized Losses/Current Period Unjustified Losses		34.678,53	
Interest Subparticipation available Current Period:		8.130.948,91	
Cumulative Interest Subparticipation available		8.130.948,91	
Payment Interest Subpart. Current Period		34.678,53	
Entitled Interest Subparticipation for Following Periods		0,00	
<b>Threshold Amount (Ending Balance)</b>	0,80%		<b>8.096.270,38</b>

<b>Pool-factor:</b>	<b>0,80622732</b>
<b>A+ Reduction Factor:</b>	<b>0,00021684</b>

Remittance Realised Loss		
<b>Number and Protected Amount of Loans</b>	17	<b>1.621.073,40</b>
Foreclosure Proceeds	1.384.302,00	
Prior Ranking Loans (eventually not in this portfolio)	308.879,64	
Loss on Prior Ranking Loans (not in this portfolio)	-36.390,62	
<b>Realised Loss</b>		<b>582.041,66</b>

Reference Pool Information		
Fixed Rate Loans (Festhypotheken)		
Beginning Number of Claims		18.277
Number of Claims paid in full Current Period	-89	
Removals Current Period	-11	
Aggregated Number of Claims paid in full / Removals		-100
Added Loans *		+ 66
<b>Ending Number of Fixed Rate Loans</b>		<b>18.243</b>

\* in case loan was splitted

Delinquency Status			
	Number of Claims	Protected Amount	Overdue Payments
0 months in Arrears	17.464	962.518.655,41	n.a.
0,01 - 0,99 months in Arrears	184	12.868.248,37	38.503,31
1 - 1,99 months in Arrears	143	9.281.926,69	82.939,18
2 - 2,99 months in Arrears	66	4.480.902,96	67.692,47
3 - 3,99 months in Arrears	63	4.288.346,47	91.559,27
4 - 4,99 months in Arrears	27	1.383.650,37	40.028,37
5 - 5,99 months in Arrears	24	1.770.590,32	60.011,53
6 - 11,99 months in Arrears	54	3.485.751,61	194.241,45
12+ months in Arrears	69	4.598.468,26	623.754,71
<b>Delinquencies (greater 3 Instalments)</b>	237	15.526.807,03	1.009.595,33
Terminated	0	0,00	0,00
<b>Subtotal</b>	237	15.526.807,03	1.009.595,33
Bankruptcy	149	11.028.833,43	336.356,81
<b>Total</b>	<b>386</b>	<b>26.555.640,46</b>	<b>1.345.952,14</b>

Defaulted Reference Loan Claim			
	Number of Claims	Protected Amount	Overdue Payments
Current Period Defaulted Reference Claims	45	2.702.754,80	61.246,73
Cumulative Defaulted Reference Claims	396	27.105.500,62	1.180.063,23
thereof normal performing again*	109	7.544.501,25	

\*Loans with instalments in arrears below 3 and no bankruptcy flag

## Interest Distribution

Currency: EURO

### Credit Linked Notes Provide Blue 2002-1 PLC Statement to CLN Noteholders

Class	Beginning Certificate Balance	Number of Notes	Spread over 3 Month Euribor	Coupon	Current Accrued Interest per Note	Total Interest Distribution
A+	204.289,12	25	0,25%	3,105%	64,84	<b>1.621,00</b>
A	39.600.000,00	396	0,28%	3,135%	801,17	<b>317.263,32</b>
B	17.400.000,00	174	0,46%	3,315%	847,17	<b>147.407,58</b>
C	13.600.000,00	136	0,65%	3,505%	895,72	<b>121.817,92</b>
D	7.500.000,00	75	1,65%	4,505%	1.151,28	<b>86.346,00</b>
<b>Totals</b>	<b>78.304.289,12</b>					<b>674.455,82</b>

#### Triggers:

- 1) Time Call: 07.02.2010
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 81,93 %
- 3) Occurance of a Regulatory Event
- 4) Termination of the Bankswap
- 5) Occurance of the Tax Event

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<b>Determination Date:</b>	12.07.2006	<b>Current Interest Accrual Period</b>	
<b>Payment Date:</b>	08.08.2006	<b>Beginning</b>	<b>Ending</b>
<b>3 Month EURIBOR:</b>	2,855%	08.05.2006	07.08.2006
<b>Number of days (act):</b>	92		
<b>Servicer:</b>	BHW Bausparkasse AG		
<b>Reporting Date:</b>	11.07.2006		

## Distribution Summary

Currency: EUR

Credit Linked Notes Provide Blue 2002-1 PLC  
Statement to CLN Noteholders

Class	Original Face Value	Principal Balance before Distribution	Current Net Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Principal Loss	Principal Balance after Distribution	WKN	ISIN
A+	250.000,00	204.289,12	3,1050%	2.732,29	1.621,00	0,00	4.353,29	0,00	201.556,83	845 660	DE0008456609
A	39.600.000,00	39.600.000,00	3,1350%	0,00	317.263,32	0,00	317.263,32	0,00	39.600.000,00	845 661	DE0008456617
B	17.400.000,00	17.400.000,00	3,3150%	0,00	147.407,58	0,00	147.407,58	0,00	17.400.000,00	845 662	DE0008456625
C	13.600.000,00	13.600.000,00	3,5050%	0,00	121.817,92	0,00	121.817,92	0,00	13.600.000,00	845 663	DE0008456633
D	7.500.000,00	7.500.000,00	4,5050%	0,00	86.346,00	0,00	86.346,00	0,00	7.500.000,00	845 664	DE0008456641
<b>Totals CLN</b>	<b>78.350.000,00</b>	<b>78.304.289,12</b>		<b>2.732,29</b>	<b>674.455,82</b>	<b>0,00</b>	<b>677.188,11</b>	<b>0,00</b>	<b>78.301.556,83</b>		

Class	Amounts per Unit (10.000 / 100.000)							Rating of the Notes			
	Principal Balance before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Principal Balance after Distribution	Legal Maturity	S&P		Fitch	
								Original	Current	Original	Current
A+	8.171,56	109,29	64,84	174,13	0,00	8.062,27	07.11.2023	AAA	AAA	AAA	AAA
A	100.000,00	0,00	801,17	801,17	0,00	100.000,00	07.11.2023	AAA	AAA	AAA	AAA
B	100.000,00	0,00	847,17	847,17	0,00	100.000,00	07.11.2023	AAA	AAA	AA	AA
C	100.000,00	0,00	895,72	895,72	0,00	100.000,00	07.11.2023	AA	AA+	A	A
D	100.000,00	0,00	1.151,28	1.151,28	0,00	100.000,00	07.11.2023	A	A+	BBB	BBB

**Determination Date:** 12.07.2006  
**Payment Date:** 08.08.2006  
**3 Month EURIBOR:** 2,85500%  
**Servicer:** BHW Bausparkasse AG

**Principal Reduction**  
Currency: EUR

Credit Linked Notes Provide Blue 2002-1 PLC  
Statement to CLN Noteholders

Class	Original Face Value	Beginning Percentage	Beginning Certificate Balance	Principal Received	Unscheduled Principal Received	Liquidation Proceeds	Total Principal	Interest Subparticipation	Unjustified Loss Allocation	Realized Loss	Ending Certificate Balance	Ending Percentage
Senior Swap	1.152.661.859,96	91,59%	941.905.154,68	5.729.654,16	6.867.953,84	0,00	12.597.608,00	-	0,00	0,00	929.307.546,68	91,49%
A+	250.000,00	0,02%	204.289,12	1.242,70	1.489,59	0,00	2.732,29	-	0,00	0,00	201.556,83	0,02%
A	39.600.000,00	3,85%	39.600.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	39.600.000,00	3,90%
B	17.400.000,00	1,69%	17.400.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	17.400.000,00	1,71%
C	13.600.000,00	1,32%	13.600.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	13.600.000,00	1,34%
D	7.500.000,00	0,73%	7.500.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	7.500.000,00	0,74%
Junior Swap	8.678.312,04	0,79%	8.130.948,91	0,00	0,00	0,00	0,00	34.678,53	42.998,63	77.677,16	8.096.270,38	0,80%
<b>Totals</b>	<b>1.239.690.172,00</b>	<b>100%</b>	<b>1.028.340.392,71</b>	<b>5.730.896,86</b>	<b>6.869.443,43</b>	<b>0,00</b>	<b>12.600.340,29</b>	<b>34.678,53</b>	<b>42.998,63</b>	<b>77.677,16</b>	<b>1.015.705.373,89</b>	<b>100%</b>

<b>Credit Enhancement</b> (based on Ending Certificate Balance)			
Class	Original Percentage	Beginning Percentage	Ending Percentage
A+	6,99%	8,38%	8,49%
A	3,80%	4,53%	4,59%
B	2,40%	2,84%	2,88%
C	1,30%	1,52%	1,54%
D	0,70%	0,79%	0,80%

**Determination Date:** 12.07.2006  
**Payment Date:** 08.08.2006  
**3 Month EURIBOR:** 2,85500%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date:** 11.07.2006

**Pool Distribution by Outstanding Balance - 30.06.2006 -**

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	2.489.179,34 €	0,25%	355	1,95%	20,48%	26,67%
≥ 10.000 < 20.000	18.859.185,25 €	1,86%	1.204	6,60%	24,62%	23,81%
≥ 20.000 < 30.000	69.395.913,43 €	6,83%	2.733	14,98%	30,08%	20,25%
≥ 30.000 < 40.000	91.836.126,88 €	9,04%	2.625	14,39%	33,24%	22,26%
≥ 40.000 < 50.000	129.935.442,90 €	12,79%	2.878	15,78%	38,77%	24,04%
≥ 50.000 < 60.000	110.035.055,69 €	10,83%	2.007	11,00%	40,72%	25,51%
≥ 60.000 < 70.000	105.862.957,77 €	10,42%	1.630	8,93%	43,64%	22,59%
≥ 70.000 < 80.000	89.597.854,83 €	8,82%	1.205	6,61%	46,10%	23,23%
≥ 80.000 < 90.000	84.359.018,82 €	8,31%	995	5,45%	48,07%	23,03%
≥ 90.000 < 100.000	72.621.493,17 €	7,15%	768	4,21%	51,22%	20,18%
≥ 100.000 < 110.000	47.014.423,38 €	4,63%	449	2,46%	54,50%	22,96%
≥ 110.000 < 120.000	43.277.183,26 €	4,26%	377	2,07%	54,93%	18,39%
≥ 120.000 < 130.000	36.639.952,68 €	3,61%	294	1,61%	58,62%	18,61%
≥ 130.000 < 140.000	28.726.390,65 €	2,83%	213	1,17%	60,21%	23,62%
≥ 140.000 < 150.000	24.131.124,87 €	2,38%	167	0,92%	58,58%	16,33%
≥ 150.000 < 160.000	14.729.910,88 €	1,45%	95	0,52%	61,22%	15,28%
≥ 160.000 < 170.000	11.184.794,23 €	1,10%	68	0,37%	63,77%	11,76%
≥ 170.000 < 180.000	8.033.022,73 €	0,79%	46	0,25%	62,05%	15,16%
≥ 180.000 < 190.000	9.806.364,24 €	0,97%	53	0,29%	61,87%	5,79%
≥ 190.000 < 200.000	5.048.874,26 €	0,50%	26	0,14%	63,82%	3,83%
≥ 200.000 < 210.000	3.903.955,26 €	0,38%	19	0,10%	57,60%	5,24%
≥ 210.000 < 220.000	2.795.044,28 €	0,28%	13	0,07%	61,95%	0,00%
≥ 220.000 < 230.000	1.791.020,40 €	0,18%	8	0,04%	60,67%	0,00%
≥ 230.000 < 240.000	1.648.711,52 €	0,16%	7	0,04%	60,51%	0,00%
≥ 240.000 < 250.000	1.210.732,88 €	0,12%	5	0,03%	64,58%	0,00%
≥ 250.000 < 260.000	503.097,30 €	0,05%	2	0,01%	63,16%	0,00%
≥ 260.000 < 270.000	268.542,99 €	0,03%	1	0,01%	74,42%	0,00%
≥ 270.000 < 280.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
≥ 280.000 < 290.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
≥ 290.000 < 300.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
≥ 300.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>1.015.705.373,89 €</b>	<b>100%</b>	<b>18.243</b>	<b>100%</b>	<b>45,00%</b>	<b>21,64%</b>

Original weighted average current Outstanding Balance = 63.441,71 €  
 Weighted average current Outstanding Balance = 55.676,44 €  
 Maximum current Outstanding Balance = 268.542,99 €  
 Minimum current Outstanding Balance = 107,05 €

BHW Bausparkasse AG

**Pool Distribution by Region - 30.06.2006 -**

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	62.886.714,79 €	6,19%	1.107	6,07%	46,68%
Hamburg	13.107.006,02 €	1,29%	236	1,29%	40,64%
Niedersachsen	110.925.509,31 €	10,92%	2.144	11,75%	44,98%
Bremen	6.260.316,46 €	0,62%	124	0,68%	45,14%
Nordrhein-Westfalen	262.668.805,12 €	25,86%	4.748	26,03%	43,67%
Hessen	90.951.410,15 €	8,95%	1.504	8,24%	43,41%
Rheinland-Pfalz	41.442.955,76 €	4,08%	751	4,12%	44,05%
Baden-Württemberg	83.181.881,97 €	8,19%	1.362	7,47%	46,22%
Bayern	90.409.147,84 €	8,90%	1.582	8,67%	42,56%
Saarland	8.605.826,83 €	0,85%	160	0,88%	46,40%
Berlin	22.038.548,17 €	2,17%	376	2,06%	43,09%
Brandenburg	64.587.484,01 €	6,36%	1.084	5,94%	46,72%
Mecklenburg-Vorpommern	27.139.878,33 €	2,67%	543	2,98%	49,56%
Sachsen	36.030.817,16 €	3,55%	662	3,63%	46,85%
Sachsen-Anhalt	58.207.149,05 €	5,73%	1.138	6,24%	50,73%
Thüringen	32.949.359,78 €	3,24%	657	3,60%	45,02%
unknown	4.312.563,14 €	0,42%	65	0,36%	
<b>TOTAL</b>	<b>1.015.705.373,89 €</b>	<b>100%</b>	<b>18.243</b>	<b>100%</b>	<b>45,00%</b>

BHW Bausparkasse AG

**Pool Distribution by LTV - 30.06.2006 -**

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> 0 < 5%	592.475,11 €	0,06%	79	0,43%	3,65%	13,30%
>= 5% < 10%	8.024.217,97 €	0,79%	445	2,44%	7,71%	10,28%
>= 10% < 15%	26.516.423,73 €	2,61%	998	5,47%	12,38%	11,84%
>= 15% < 20%	48.202.165,88 €	4,75%	1.402	7,69%	17,27%	15,04%
>= 20% < 25%	66.851.184,85 €	6,58%	1.624	8,90%	22,22%	15,55%
>= 25% < 30%	75.596.882,01 €	7,44%	1.627	8,92%	27,18%	17,73%
>= 30% < 35%	86.456.284,23 €	8,51%	1.735	9,51%	32,14%	20,95%
>= 35% < 40%	103.862.352,34 €	10,23%	1.847	10,12%	37,25%	22,41%
>= 40% < 45%	98.683.182,81 €	9,72%	1.657	9,08%	42,23%	23,20%
>= 45% < 50%	110.034.040,08 €	10,83%	1.639	8,98%	47,32%	20,60%
>= 50% < 55%	82.006.132,16 €	8,07%	1.216	6,67%	52,11%	24,00%
>= 55% < 60%	61.068.355,81 €	6,01%	860	4,71%	57,20%	24,11%
>= 60% < 65%	62.239.194,34 €	6,13%	824	4,52%	62,17%	22,64%
>= 65% < 70%	55.605.724,95 €	5,47%	704	3,86%	67,46%	26,14%
>= 70% < 75%	83.118.707,22 €	8,18%	1.007	5,52%	72,44%	30,42%
>= 75% < 80%	28.972.210,72 €	2,85%	352	1,93%	76,45%	20,70%
>= 80% < 85%	12.513.310,29 €	1,23%	149	0,82%	80,46%	20,42%
>= 85% < 90%	566.493,04 €	0,06%	8	0,04%	88,22%	0,00%
>= 90% < 95%	349.101,16 €	0,03%	4	0,02%	91,19%	0,00%
>= 95%	134.372,05 €	0,01%	1	0,01%	102,18%	0,00%
Brigde Collateral	1.596.823,23 €	0,16%	30	0,16%		
n.a. <sup>1)</sup>	2.715.739,91 €	0,27%	35	0,19%		
<b>TOTAL</b>	<b>1.015.705.373,89 €</b>	<b>100%</b>	<b>18.243</b>	<b>100%</b>	<b>45,00%</b>	<b>21,64%</b>

Original weighted average LTV = 52,82%  
 Weighted average current LTV = 45,00%  
 Maximum current LTV = 102,18%  
 Minimum current LTV = 1,01%

<sup>1)</sup> Loans secured by substitutional collateral or temporary collateral



**Pool Distribution by Interest Rate - 30.06.2006 -**

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 4,25%	738.215,72 €	0,07%	11	0,06%	55,67%	17,09%
>= 4,25% < 4,50%	535.490,76 €	0,05%	12	0,07%	32,45%	8,69%
>= 4,50% < 4,75%	31.018.146,69 €	3,05%	563	3,09%	39,39%	6,41%
>= 4,75% < 5,00%	136.270.915,49 €	13,42%	2.535	13,90%	41,53%	19,83%
>= 5,00% < 5,25%	142.383.994,96 €	14,02%	2.701	14,81%	41,78%	21,10%
>= 5,25% < 5,50%	125.280.314,78 €	12,33%	2.230	12,22%	46,38%	29,22%
>= 5,50% < 5,75%	123.036.133,72 €	12,11%	2.093	11,47%	46,83%	17,19%
>= 5,75% < 6,00%	124.944.266,36 €	12,30%	2.246	12,31%	45,54%	16,60%
>= 6,00% < 6,25%	158.197.014,52 €	15,58%	2.714	14,88%	46,57%	19,12%
>= 6,25% < 6,50%	136.549.027,60 €	13,44%	2.432	13,33%	47,92%	30,74%
>= 6,50% < 6,75%	29.428.817,92 €	2,90%	550	3,01%	46,64%	30,35%
>= 6,75% < 7,00%	6.849.302,19 €	0,67%	142	0,78%	37,90%	13,23%
>= 7,00% < 7,25%	456.171,15 €	0,04%	13	0,07%	34,39%	10,69%
>= 7,25% < 7,50%	17.562,03 €	0,00%	1	0,01%	11,08%	0,00%
>= 7,50% < 7,75%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 7,75%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>1.015.705.373,89 €</b>	<b>100%</b>	<b>18.243</b>	<b>100%</b>	<b>45,00%</b>	<b>21,64%</b>

Original weighted average Interest Rate = 5,62%  
 Weighted average current Interest Rate = 5,62%  
 Maximum current Interest Rate = 7,30%  
 Minimum current Interest Rate = 3,87%

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**Pool Distribution by Prior Ranking Charges - 30.06.2006 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	2.889.754,16 €	0,28%	32	0,18%	0,00 €	72,09%	18,75%
Mortgages subject prior ranking charges	1.009.731.773,32 €	99,41%	18.146	99,47%	422.467.397,55 €	44,94%	21,65%
n.a.	3.083.846,41 €	0,30%	65	0,36%			
<b>TOTAL</b>	<b>1.015.705.373,89 €</b>	<b>100%</b>	<b>18.243</b>	<b>100%</b>	<b>422.467.397,55 €</b>	<b>45,00%</b>	<b>21,64%</b>

BHW Bausparkasse AG

**Pool Distribution by Prior Ranking Charges (as adjusted) - 30.06.2006 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	640.282.954,80 €	63,04%	10.677	58,53%	0,00 €	40,89%	23,12%
Mortgages subject prior ranking charges	372.338.572,68 €	36,66%	7.501	41,12%	412.262.904,09 €	51,20%	19,11%
n.a.	3.083.846,41 €	0,30%	65	0,36%	0,00 €	0,00%	0,00%
<b>TOTAL</b>	<b>1.015.705.373,89 €</b>	<b>100%</b>	<b>18.243</b>	<b>100%</b>	<b>412.262.904,09 €</b>	<b>44,68%</b>	<b>21,64%</b>

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

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**Pool Distribution by Property Type - 30.06.2006 -**

<b>Property Type</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage East Germany</b>
Single Family House	703.915.409,02	69,30%	12.622	69,19%	44,53%	25,75%
Two-Family House	130.538.162,25	12,85%	2.185	11,98%	43,37%	14,86%
Multi-Family House	44.590.488,61	4,39%	656	3,60%	43,01%	18,27%
Holiday Property	190.158,61	0,02%	2	0,01%	55,37%	0,00%
Prefabricated House (Fertighaus)	3.842.878,00	0,38%	58	0,32%	46,31%	41,83%
Apartment (Eigentumswohnung)	131.187.786,25	12,92%	2.691	14,75%	49,79%	6,94%
Building land	44.862,46	0,00%	3	0,02%	14,15%	0,00%
Other Properties	654.326,07	0,06%	12	0,07%	35,46%	12,12%
Unkown	741.302,62	0,07%	14	0,08%	0,00%	
<b>TOTAL</b>	<b>1.015.705.373,89</b>	<b>100%</b>	<b>18.243</b>	<b>100%</b>	<b>45,00%</b>	<b>21,64%</b>

BHW Bausparkasse AG

**Pool Distribution by Employment Status - 30.06.2006 -**

<b>Employment Status</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage East Germany</b>
Civil Servants	199.791.828,78	19,67%	3.599	19,73%	43,75%	9,41%
Public Sector Employees	154.246.731,73	15,19%	2.898	15,89%	44,14%	18,40%
Other Employees	316.828.811,78	31,19%	5.544	30,39%	46,11%	26,00%
Self-Employed	30.086.370,01	2,96%	452	2,48%	46,63%	20,76%
Other (Pensioners, Students, ...)	93.411.526,54	9,20%	1.871	10,26%	40,44%	10,22%
unknown	221.340.105,05	21,79%	3.879	21,26%	46,83%	33,65%
<b>TOTAL</b>	<b>1.015.705.373,89</b>	<b>100%</b>	<b>18.243</b>	<b>100%</b>	<b>45,00%</b>	<b>21,64%</b>

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**Pool Distribution by Occupation Status - 30.06.2006 -**

<b>Occupation Status</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage East Germany</b>
Owner Occupied	983.148.795,18	96,79%	17.655	96,78%	44,89%	21,45%
Non-Owner Occupied	31.317.019,11	3,08%	566	3,10%	48,34%	27,85%
unknown	1.239.559,60	0,12%	22	0,12%	67,67%	0,00%
<b>TOTAL</b>	<b>1.015.705.373,89</b>	<b>100%</b>	<b>18.243</b>	<b>100%</b>	<b>45,00%</b>	<b>21,64%</b>

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**Pool Distribution by Amortisation Type - 30.06.2006 -**

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	1.015.705.373,89	100,00%	18.243	100,00%	45,00%	21,64%
Annuity	0,00	0,00%	0	0,00%	0,00%	0,00%
Amortising	0,00	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>1.015.705.373,89</b>	<b>100%</b>	<b>18.243</b>	<b>100%</b>	<b>45,00%</b>	<b>21,64%</b>

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**Pool Distribution by Seasoning - 30.06.2006 -**

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= 0 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 39	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 39 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 45	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 45 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 51	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 51 <= 54	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 54 <= 57	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 57 <= 60	60.712.880,91 €	5,98%	1.110	6,08%	48,72%	13,83%
> 60 <= 63	72.642.078,17 €	7,15%	1.311	7,19%	47,46%	16,90%
> 63 <= 66	61.169.838,99 €	6,02%	1.144	6,27%	45,71%	19,92%
> 66 <= 69	76.234.466,69 €	7,51%	1.337	7,33%	46,86%	23,82%
> 69 <= 72	74.550.562,64 €	7,34%	1.288	7,06%	45,92%	23,39%
> 72 <= 75	62.898.865,52 €	6,19%	1.090	5,97%	46,11%	25,79%
> 75 <= 78	59.010.294,69 €	5,81%	1.045	5,73%	45,72%	25,16%
> 78 <= 81	77.367.803,51 €	7,62%	1.409	7,72%	43,87%	28,26%
> 81 <= 84	113.611.456,96 €	11,19%	2.003	10,98%	44,26%	25,10%
> 84 <= 87	111.525.834,70 €	10,98%	1.995	10,94%	43,29%	23,08%
> 87 <= 90	99.614.584,08 €	9,81%	1.844	10,11%	44,00%	21,21%
> 90 <= 93	106.380.000,72 €	10,47%	2.001	10,97%	42,38%	15,86%
> 93 <= 96	24.282.336,96 €	2,39%	397	2,18%	44,30%	21,34%
> 96 <= 99	11.288.948,72 €	1,11%	186	1,02%	45,04%	5,42%
> 99 <= 102	4.415.420,63 €	0,43%	83	0,45%	41,78%	8,36%
> 102 <= 105	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 105 <= 108	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 108 <= 111	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 111 <= 114	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 114 <= 117	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 117 <= 120	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 120 <= 123	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 123	0,00 €	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>1.015.705.373,89 €</b>	<b>100%</b>	<b>18.243</b>	<b>100%</b>	<b>45,00%</b>	<b>21,64%</b>

Original weighted average current Seasoning = 23,00  
 Weighted average current Seasoning = 77,75  
 Maximum current Seasoning = 101,93  
 Minimum current Seasoning = 57,07

BHW Bausparkasse AG

**Pool Distribution by Remaining Term to next Reset Date - 30.06.2006 -**

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= 0 <= 24	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 24 <= 27	39.911.235,80 €	3,93%	791	4,34%	41,70%	36,43%
> 27 <= 30	130.630.175,26 €	12,86%	2.571	14,09%	42,45%	20,83%
> 30 <= 33	127.864.999,15 €	12,59%	2.389	13,10%	42,94%	21,73%
> 33 <= 36	101.489.577,01 €	9,99%	1.854	10,16%	43,99%	25,27%
> 36 <= 39	65.608.721,90 €	6,46%	1.182	6,48%	45,45%	26,75%
> 39 <= 42	64.007.922,80 €	6,30%	1.129	6,19%	45,99%	26,45%
> 42 <= 45	40.283.940,35 €	3,97%	758	4,16%	44,86%	29,51%
> 45 <= 48	58.931.241,66 €	5,80%	990	5,43%	45,44%	22,47%
> 48 <= 51	67.861.581,83 €	6,68%	1.145	6,28%	47,15%	22,02%
> 51 <= 54	50.477.172,65 €	4,97%	898	4,92%	48,03%	21,57%
> 54 <= 57	48.331.260,79 €	4,76%	867	4,75%	47,85%	17,17%
> 57 <= 60	65.210.324,40 €	6,42%	1.120	6,14%	50,06%	13,02%
> 60 <= 63	19.986.320,37 €	1,97%	347	1,90%	49,06%	9,29%
> 63 <= 66	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 66 <= 69	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 69 <= 72	130.869,71 €	0,01%	2	0,01%	39,76%	0,00%
> 72 <= 75	1.183.620,41 €	0,12%	22	0,12%	32,42%	8,82%
> 75 <= 78	1.641.863,83 €	0,16%	26	0,14%	39,91%	15,18%
> 78 <= 81	7.839.456,57 €	0,77%	134	0,73%	45,58%	10,25%
> 81 <= 84	15.612.663,72 €	1,54%	269	1,47%	42,31%	8,45%
> 84 <= 87	18.481.473,83 €	1,82%	294	1,61%	43,27%	20,32%
> 87 <= 90	22.635.222,86 €	2,23%	370	2,03%	44,42%	10,08%
> 90 <= 93	23.266.410,85 €	2,29%	374	2,05%	44,31%	20,30%
> 93 <= 96	16.130.470,82 €	1,59%	251	1,38%	43,18%	17,14%
> 96 <= 99	5.503.979,50 €	0,54%	91	0,50%	45,36%	25,37%
> 99 <= 102	5.478.352,68 €	0,54%	84	0,46%	50,42%	12,98%
> 102 <= 105	2.396.088,29 €	0,24%	40	0,22%	41,86%	20,98%
> 105 <= 108	4.112.086,63 €	0,40%	67	0,37%	44,59%	14,32%
> 108 <= 111	3.076.193,88 €	0,30%	50	0,27%	41,08%	22,68%
> 111 <= 114	1.618.839,22 €	0,16%	31	0,17%	42,75%	17,20%
> 114 <= 117	1.707.622,91 €	0,17%	29	0,16%	46,59%	6,53%
> 117 <= 120	2.710.351,37 €	0,27%	43	0,24%	48,35%	2,38%
> 120 <= 123	921.049,06 €	0,09%	15	0,08%	45,94%	0,00%
> 123 <= 126	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 126 <= 129	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 129 <= 132	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 132 <= 135	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 135	0,00 €	0,00%	0	0,00%	0,00%	0,00%
variable	664.283,78 €	0,07%	10	0,05%	55,83%	0,21%
<b>TOTAL</b>	<b>1.015.705.373,89 €</b>	<b>100%</b>	<b>18.243</b>	<b>100%</b>	<b>45,00%</b>	<b>21,64%</b>

Original weighted average current Term to Reset = 103,00  
 Weighted average current Term to Reset = 48,60  
 Maximum current Term to Reset = 123,00  
 Minimum current Term to Reset = 27,00

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