



Der Baufinanzierer der Postbank

## PROVIDE BLUE 2002 - 2 PLC - Investor Notification

<b>Determination Date :</b>	<b>07.08.2007</b>		
<b>Reference Period :</b>	<b>01.05.2007</b>	-	<b>31.07.2007</b>
<b>Interest Period on Notes :</b>	<b>08.06.2007</b>	-	<b>06.09.2007</b>
<b>Fixed Euribor :</b>	<b>4,12600%</b>		

### The Bank

BHW Bausparkasse AG  
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Contact Person:  
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### Corporate Administrator

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### Program Sponsor

Kreditanstalt für Wiederaufbau  
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Rating:

AAA / AAA / AAA (Fitch Ratings / Moody's / Standard & Poor's)

### Service and Determination Agent

BHW Bausparkasse AG  
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### Principal Paying Agent

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Rating:  
A-2 (Standard & Poor's for BHW Bausparkasse AG)

### Ratingagency

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### The Issuer

PROVIDE Blue 2002-2 PLC  
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### The Trustee

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### Ratingagency

Standard & Poor's Ratings Services  
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London EC2M 7BP  
Contact Person:  
Viktor Milev  
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**Remittance Information**  
Currency: EUR

Reference Pool Servicer: BHW

Intermediary and Sponsor: Kreditanstalt für Wiederaufbau

Early Amortisation of Transaction

because of transfer

Remittance Distribution Data		
Initial Aggregate Balance	1.655.281.270,78	
Initial Aggregate Balances of the Building savings accounts	149.194.653,02	
Initial Aggregate Principal Balance		1.506.086.617,76
Beginning Aggregate Principal Balance		24.927.089,92
Scheduled Principal received	-3.551.468,35	
Unscheduled Principal received / Prepayments / Unjustified Losses	28.478.558,27	
thereof Removals*)	24.523.601,91	
*) thereof Removals because of transfer	24.523.601,91	
Liquidation Proceeds	0,00	
Total Principal available for Distribution		24.927.089,92
Current Period Realized Losses	0,00	
Cumulative Realized Loss	348.474,14	
Current Period Unjustified Losses/Late Recoveries	0,00	
Current Period Reinstatement of the Note Principal Amounts	0,00	
Net Principal Repayment		24.927.089,92
Ending Aggregate Principal Amount		0,00
Cumulative Realized Loss	348.474,14	
CPR	1500,00%	

Reference Pool Information		
Fixed Rate Loans (Festhypotheken)		
Beginning Number of Claims		670
Number of Claims paid in full Current Period	-14	
Removals Current Period	-658	
Aggregated Number of Claims paid in full / Removals		-672
Added Loans *		+ 2
Ending Number of Fixed Rate Loans		0

\* in case loan was splitted

Outstanding Threshold Amount and Interest Subparticipation			
Initial Balance	0,50%		7.534.763,99
Threshold Amount (Beginning Balance)	29,57%		7.186.289,85
Current Period Realized Losses/Current Period Unjustified Losses		0,00	
Interest Subparticipation available Current Period:		0,00	
Cumulative Interest Subparticipation available		0,00	
Payment Interest Subpart. Current Period		0,00	
Entitled Interest Subparticipation for Following Periods		0,00	
Threshold Amount (Ending Balance)	0,00%		0,00

Pool-factor:	0,0000000
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Remittance Realised Loss		
Number and Protected Amount of Loans	20	981.266,53
Foreclosure Proceeds	1.530.688,95	
Prior Ranking loans (eventually not in this portfolio)	899.013,12	
Loss on Prior Ranking Loans (not in this portfolio)	1.116,56	
Realised Loss		348.474,14

Delinquency Status/ Overdue Reference Claims			
	Number of Claims	Protected Amount	Overdue Payments
0 months in Arrears	0	0,00	n.a.
0,01 - 0,99 months in Arrears	0	0,00	0,00
1 - 1,99 months in Arrears	0	0,00	0,00
2 - 2,99 months in Arrears	0	0,00	0,00
3- 3,99 months in Arrears	0	0,00	0,00
4 - 4,99 months in Arrears	0	0,00	0,00
5 - 5,99 months in Arrears	0	0,00	0,00
6 - 11,99 months in Arrears	0	0,00	0,00
12+ months in Arrears	0	0,00	0,00
<b>Total</b>	0	0,00	0,00
Terminated	0	0,00	0,00
<b>Subtotal</b>	0	0,00	0,00
Bankruptcy	0	0,00	0,00
<b>Total Overdue Reference Claims</b>	0	0,00	0,00

Removals in the following Collection Period			
	Number of Claims	Protected Amount	Overdue Payments
Total	0	0,00	0,00


Determination Date: 07.08.2007  
 Payment Date/ Early Amortisation Date: 07.09.2007  
 3 Month EURIBOR: 4,126%  
 Servicer: BHW Bausparkasse AG  
 Reporting Date: 01.08.2007

## Interest Distribution

Currency: EURO

### Credit Linked Notes Provide Blue 2002-2 PLC Statement to CLN Noteholders

Class	Beginning Certificate Balance	Number of Notes	Spread over 3 Month Euribor	Coupon	Current Accrued Interest per Note	Total Interest Distribution
A+	0,00	25	0,35%	4,476%	0,00	0,00
A	0,00	455	0,29%	4,416%	0,00	0,00
B	1.314.769,80	160	0,47%	4,596%	95,47	15.275,20
C	11.100.000,00	111	0,67%	4,796%	1212,32	134.567,52
D	4.700.000,00	47	1,60%	5,726%	1447,41	68.028,27
<b>Totals</b>	<b>17.114.769,80</b>					<b>217.870,99</b>

#### Triggers:

- 1) Time Call: 07.12.2009
- 2) Clean up call: Reduction of Aggregate Outstanding Protected Amount to less than 10% of the Initial Aggregate Principal Balance, currently 0,00%
- 3) Occurance of an Regulatory Event
- 4) Termination of the Bankswap
- 5) Occurance of a Tax Event
- 6) Occurance of a Serious Cause in respect of the Bank or Insolvency of the Bank

<b>Determination Date:</b>	07.08.2007	<b>Current Interest Accrual Period</b>	
<b>Payment Date/ Early Amortisation Date:</b>	07.09.2007	<b>Beginning</b>	<b>Ending</b>
<b>3 Month EURIBOR:</b>	4,126%	08.06.2007	06.09.2007
<b>Number of days (act):</b>	91		
<b>Servicer:</b>	BHW Bausparkasse AG		
<b>Reporting Date:</b>	01.08.2007		



**Distribution Summary**  
Currency: EUR

Credit Linked Notes Provide Blue 2002-2PLC  
Statement to CLN Noteholders

Class	Original Face Value	Principal Balance before Distribution	Current Net Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Early Amortisation Payment	Principal Loss	Principal Balance after Distribution	WKN	ISIN
A+ (redeemed)	250.000,00	0,00	4,4760%	0,00	0,00	0,00	0,00	0,00	0,00	226 040	DE0002260403
A (redeemed)	45.500.000,00	0,00	4,4160%	0,00	0,00	0,00	0,00	0,00	0,00	226 041	DE0002260411
B (final payment)	16.000.000,00	1.314.769,80	4,5960%	1.314.769,80	15.275,20	0,00	1.330.045,00	0,00	0,00	226 042	DE0002260429
C (final payment)	11.100.000,00	11.100.000,00	4,7960%	11.100.000,00	134.567,52	0,00	11.234.567,52	0,00	0,00	226 043	DE0002260437
D (final payment)	4.700.000,00	4.700.000,00	5,7260%	4.700.000,00	68.028,27	0,00	4.768.028,27	0,00	0,00	226 044	DE0002260445
<b>Totals CLN</b>	<b>77.550.000,00</b>	<b>17.114.769,80</b>		<b>17.114.769,80</b>	<b>217.870,99</b>	<b>0,00</b>	<b>17.332.640,79</b>	<b>0,00</b>	<b>0,00</b>		

Class	Amounts per Unit (10.000 / 100.000)							Rating of the Notes			
	Principal Balance before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Principal Balance after Distribution	Legal Maturity	S+P		Fitch	
	Original	Current	Original	Current	Original	Current	Original	Current	Original	Current	
A+	0,00	0,00	0,00	0,00	0,00	0,00	07.09.2024	AAA	AAA	AAA	AAA
A	0,00	0,00	0,00	0,00	0,00	0,00	07.09.2024	AAA	AAA	AAA	AAA
B	8.217,31	8.217,31	95,47	8.312,78	0,00	0,00	07.09.2024	AA	AA+	AA	AA
C	100.000,00	100.000,00	1.212,32	101.212,32	0,00	0,00	07.09.2024	A	A+	A	A
D	100.000,00	100.000,00	1.447,41	101.447,41	0,00	0,00	07.09.2024	A	A	BBB	BBB

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**3 Month EURIBOR:** 4,12600%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date** 01.08.2007

**Principal Reduction**  
Currency: EUR

Credit Linked Notes Provide Blue 2002-2 PLC  
Statement to CLN Noteholders

Class	Original Face Value	Beginning Percentage	Beginning Certificate Balance	Principal Received	Unscheduled Principal Received	Liquidation Proceeds	Early Amortisation	Total Principal	Interest Subparticipation	Unjustified Loss Allocation	Realized Loss	Ending Certificate Balance
Senior Swap	1.421.001.853,77	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	-	0,00	0,00	0,00
A+	250.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	-	0,00	0,00	0,00
A	45.500.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	-	0,00	0,00	0,00
B	16.000.000,00	5,41%	1.314.769,80	-192.146,49	1.540.786,65	0,00	-33.870,36	1.314.769,80	-	0,00	0,00	0,00
C	11.100.000,00	45,68%	11.100.000,00	-1.622.204,93	13.008.156,90	0,00	-285.951,97	11.100.000,00	-	0,00	0,00	0,00
D	4.700.000,00	19,34%	4.700.000,00	-686.879,56	5.507.958,33	0,00	-121.078,77	4.700.000,00	-	0,00	0,00	0,00
Junior Swap	7.534.763,99	29,57%	7.186.289,85	-1.050.237,37	8.421.656,39	0,00	-185.129,17	7.186.289,85	0,00	0,00	0,00	0,00
<b>Totals</b>	<b>1.506.086.617,76</b>	<b>100%</b>	<b>24.301.059,65</b>	<b>-3.551.468,35</b>	<b>28.478.558,27</b>	<b>0,00</b>	<b>-626.030,27</b>	<b>24.301.059,65</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>

<b>Credit Enhancement</b> (based on Ending Certificate Balance)			
Class	Original Percentage	Beginning Percentage	Ending Percentage
A+	5,63%	0,00%	0,00%
A	2,61%	0,00%	0,00%
B	1,55%	94,59%	0,00%
C	0,81%	48,91%	0,00%
D	0,50%	29,57%	0,00%

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**Reporting Date** 01.08.2007

Ending Percentage
0,00%
0,00%
0,00%
0,00%
0,00%
0,00%
0,00%
0,00%
0%

**All loans have been removed "because of transfer".  
For that reason all results and values of the "Stratification Tables" show "0,00".**