



Der Baufinanzierer der Postbank

PROVIDE BLUE 2002 - 2 PLC - Investor Notification

Determination Date :	27.02.2007		
Reference Period :	01.11.2006	-	31.01.2007
Interest Period on Notes :	07.12.2006	-	06.03.2007
Fixed Euribor :	3,64300%		

The Bank

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Rating:

AAA / AAA / AAA (Fitch Ratings / Moody's / Standard & Poor's)

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Remittance Information
Currency: EUR

Reference Pool Servicer: **BHW**

Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Remittance Distribution Data		
Initial Aggregate Balance	1.655.281.270,78	
Initial Aggregate Balances of the Building savings accounts	149.194.653,02	
Initial Aggregate Principal Balance		1.506.086.617,76
Beginning Aggregate Principal Balance		1.094.718.868,30
Scheduled Principal received	64.674.139,90	
Unscheduled Principal received / Prepayments / Unjustified Losses	18.467.545,13	
thereof Removals	0,00	
Liquidation Proceeds	0,00	
Total Principal available for Distribution		83.141.685,03
Current Period Realized Losses	70.181,83	
Cumulative Realized Loss	298.122,50	
Current Period Unjustified Losses/Late Recoveries	0,00	
Current Period Reinstatement of the Note Principal Amounts	0,00	
Net Principal Repayment		83.211.866,86
Ending Aggregate Principal Amount		1.011.507.001,44
Cumulative Realized Loss	298.122,50	

CPR **34,02%**

Outstanding Threshold Amount and Interest Subparticipation			
Initial Balance	0,50%		7.534.763,99
Threshold Amount (Beginning Balance)	0,67%		7.306.823,32
Current Period Realized Losses/Current Period Unjustified Losses		70.181,83	
Interest Subparticipation available Current Period:		7.306.823,32	
Cumulative Interest Subparticipation available		7.306.823,32	
Payment Interest Subpart. Current Period		70.181,83	
Entitled Interest Subparticipation for Following Periods		0,00	
Threshold Amount (Ending Balance)	0,72%		7.236.641,49

Pool-factor: **0,65222104**

Remittance Realised Loss		
Number and Protected Amount of Loans	18	915.567,84
Foreclosure Proceeds	1.146.946,43	
Prior Ranking loans (eventually not in this portfolio)	530.617,65	
Loss on Prior Ranking Loans (not in this portfolio)	1.116,56	
Realised Loss		298.122,50

Determination Date: 27.02.2007

Payment Date: 07.03.2007

3 Month EURIBOR: 3,643%

Servicer: BHW Bausparkasse AG

Reporting Date 21.02.2007

Reference Pool Information		
Fixed Rate Loans (Festhypotheken)		
Beginning Number of Claims		39.656
Number of Claims paid in full Current Period	-3.710	
Removals Current Period	0	
Aggregated Number of Claims paid in full / Removals		-3.710
Added Loans *		+ 179
Ending Number of Fixed Rate Loans		36.125

* in case loan was splitted

Delinquency Status			
	Number of Claims	Protected Amount	Overdue Payments
0 months in Arrears	34.622	956.053.742,15	n.a.
0,01 - 0,99 months in Arrears	402	14.586.536,59	46.406,33
1 - 1,99 months in Arrears	197	8.297.571,81	82.169,36
2 - 2,99 months in Arrears	131	4.748.288,03	84.319,27
3- 3,99 months in Arrears	93	3.774.818,14	94.461,76
4 - 4,99 months in Arrears	58	2.192.986,34	70.651,82
5 - 5,99 months in Arrears	48	2.130.422,21	83.216,86
6 - 11,99 months in Arrears	137	4.395.187,04	276.598,71
12+ months in Arrears	132	4.901.183,38	785.602,66
Delinquencies (greater 3 Instalments)	468	17.394.597,11	1.310.531,81
Terminated	0	0,00	0,00
Subtotal	468	17.394.597,11	1.310.531,81
Bankruptcy	305	10.426.265,75	557.945,29
Total	773	27.820.862,86	1.868.477,10

Removals in the following Collection Period			
	Number of Claims	Protected Amount	Overdue Payments
Total	35.322	982.127.463,99	288.954,11

Defaulted Reference Loan Claim			
	Number of Claims	Protected Amount	Overdue Payments
Current Period Defaulted Reference Claims	86	3.021.437,31	121.990,99
Cumulative Defaulted Reference Claims	819	29.395.608,14	1.671.597,04
thereof normal performing again*	230	7.900.905,12	

*Loans with instalments in arrears below 3 and no bankruptcy flag

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2002-2 PLC Statement to CLN Noteholders

Class	Beginning Certificate Balance	Number of Notes	Spread over 3 Month Euribor	Coupon	Current Accrued Interest per Note	Total Interest Distribution
A+	177.679,98	25	0,35%	3,993%	70,95	1.773,75
A	45.500.000,00	455	0,29%	3,933%	983,25	447.378,75
B	16.000.000,00	160	0,47%	4,113%	1028,25	164.520,00
C	11.100.000,00	111	0,67%	4,313%	1078,25	119.685,75
D	4.700.000,00	47	1,60%	5,243%	1310,75	61.605,25
Totals	77.477.679,98					794.963,50

Triggers:

- 1) Time Call: 07.12.2009
- 2) Clean up call: Reduction of Aggregate Outstanding Protected Amount to less than 10% of the Initial Aggregate Principal Balance, currently 67,16%
- 3) Occurance of an Regulatory Event
- 4) Termination of the Bankswap
- 5) Occurance of a Tax Event
- 6) Occurance of a Serious Cause in respect of the Bank or Insolvency of the Bank

Determination Date:	27.02.2007	Current Interest Accrual Period	
Payment Date:	07.03.2007	Beginning	Ending
3 Month EURIBOR:	3,643%	07.12.2006	06.03.2007
Number of days (act):	90		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	21.02.2007		

Distribution Summary
Currency: EUR

Credit Linked Notes Provide Blue 2002-2PLC
Statement to CLN Noteholders

Class	Original Face Value	Principal Balance before Distribution	Current Net Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Principal Loss	Principal Balance after Distribution	WKN	ISIN
A+	250.000,00	177.679,98	3,9930%	14.624,72	1.773,75	0,00	16.398,47	0,00	163.055,26	226 040	DE0002260403
A	45.500.000,00	45.500.000,00	3,9330%	0,00	447.378,75	0,00	447.378,75	0,00	45.500.000,00	226 041	DE0002260411
B	16.000.000,00	16.000.000,00	4,1130%	0,00	164.520,00	0,00	164.520,00	0,00	16.000.000,00	226 042	DE0002260429
C	11.100.000,00	11.100.000,00	4,3130%	0,00	119.685,75	0,00	119.685,75	0,00	11.100.000,00	226 043	DE0002260437
D	4.700.000,00	4.700.000,00	5,2430%	0,00	61.605,25	0,00	61.605,25	0,00	4.700.000,00	226 044	DE0002260445
Totals CLN	77.550.000,00	77.477.679,98		14.624,72	794.963,50	0,00	809.588,22	0,00	77.463.055,26		

Class	Amounts per Unit (10.000 / 100.000)							Rating of the Notes			
	Principal Balance before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Principal Balance after Distribution	Legal Maturity	S+P		Fitch	
								Original	Current	Original	Current
A+	7.107,20	584,99	70,95	655,94	0,00	6.522,21	07.09.2024	AAA	AAA	AAA	AAA
A	100.000,00	0,00	983,25	983,25	0,00	100.000,00	07.09.2024	AAA	AAA	AAA	AAA
B	100.000,00	0,00	1.028,25	1.028,25	0,00	100.000,00	07.09.2024	AA	AA+	AA	AA
C	100.000,00	0,00	1.078,25	1.078,25	0,00	100.000,00	07.09.2024	A	A+	A	A
D	100.000,00	0,00	1.310,75	1.310,75	0,00	100.000,00	07.09.2024	A	A	BBB	BBB

Determination Date: 27.02.2007
Payment Date: 07.03.2007
3 Month EURIBOR: 3,64300%
Servicer: BHW Bausparkasse AG
Reporting Date: 21.02.2007

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2002-2 PLC
Statement to CLN Noteholders

Class	Original Face Value	Beginning Percentage	Beginning Certificate Balance	Principal Received	Unscheduled Principal Received	Liquidation Proceeds	Total Principal	Interest Subparticipation	Unjustified Loss Allocation	Realized Loss	Ending Certificate Balance	Ending Percentage
Senior Swap	1.421.001.853,77	92,26%	1.009.934.365,00	64.662.763,64	18.464.296,67	0,00	83.127.060,31	-	0,00	0,00	926.807.304,69	91,63%
A+	250.000,00	0,02%	177.679,98	11.376,26	3.248,46	0,00	14.624,72	-	0,00	0,00	163.055,26	0,02%
A	45.500.000,00	4,16%	45.500.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	45.500.000,00	4,50%
B	16.000.000,00	1,46%	16.000.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	16.000.000,00	1,58%
C	11.100.000,00	1,01%	11.100.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	11.100.000,00	1,10%
D	4.700.000,00	0,43%	4.700.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	4.700.000,00	0,46%
Junior Swap	7.534.763,99	0,67%	7.306.823,32	0,00	0,00	0,00	0,00	70.181,83	0,00	70.181,83	7.236.641,49	0,72%
Totals	1.506.086.617,76	100%	1.094.718.868,30	64.674.139,90	18.467.545,13	0,00	83.141.685,03	70.181,83	0,00	70.181,83	1.011.507.001,44	100%

Credit Enhancement (based on Ending Certificate Balance)			
Class	Original Percentage	Beginning Percentage	Ending Percentage
A+	5,63%	7,73%	8,36%
A	2,61%	3,57%	3,86%
B	1,55%	2,11%	2,28%
C	0,81%	1,10%	1,18%
D	0,50%	0,67%	0,72%

Determination Date: 27.02.2007
Payment Date: 07.03.2007
3 Month EURIBOR: 3,643%
Servicer: BHW Bausparkasse AG
Reporting Date: 21.02.2007

Pool Distribution by Outstanding Balance - 31.01.2007 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= 10.000 < 20.000	70.576.737,21 €	6,98%	11.570	32,03%	29,30%	12,19%
>= 20.000 < 30.000	125.146.797,62 €	12,37%	8.643	23,93%	31,65%	15,47%
>= 30.000 < 40.000	118.790.201,87 €	11,74%	4.811	13,32%	35,01%	17,26%
>= 40.000 < 50.000	103.050.722,90 €	10,19%	2.964	8,20%	36,71%	17,77%
>= 50.000 < 60.000	106.764.760,61 €	10,56%	2.376	6,58%	39,37%	20,18%
>= 60.000 < 70.000	80.319.146,99 €	7,94%	1.469	4,07%	42,36%	20,50%
>= 70.000 < 80.000	68.876.929,03 €	6,81%	1.064	2,95%	44,62%	22,70%
>= 80.000 < 90.000	61.973.723,92 €	6,13%	829	2,29%	47,60%	19,42%
>= 90.000 < 100.000	50.697.831,37 €	5,01%	598	1,66%	49,16%	18,15%
>= 100.000 < 110.000	44.158.476,80 €	4,37%	468	1,30%	51,01%	25,15%
>= 110.000 < 120.000	33.336.781,42 €	3,30%	318	0,88%	54,82%	23,39%
>= 120.000 < 130.000	29.450.466,21 €	2,91%	256	0,71%	55,01%	19,16%
>= 130.000 < 140.000	25.286.371,59 €	2,50%	203	0,56%	58,20%	19,54%
>= 140.000 < 150.000	21.712.394,60 €	2,15%	161	0,45%	59,24%	15,67%
>= 150.000 < 160.000	15.592.871,78 €	1,54%	108	0,30%	59,81%	14,92%
>= 160.000 < 170.000	11.293.964,35 €	1,12%	73	0,20%	59,05%	13,94%
>= 170.000 < 180.000	8.071.151,85 €	0,80%	49	0,14%	61,48%	4,10%
>= 180.000 < 190.000	5.430.725,54 €	0,54%	31	0,09%	61,05%	9,78%
>= 190.000 < 200.000	5.508.159,35 €	0,54%	30	0,08%	58,30%	10,38%
>= 200.000 < 210.000	3.486.092,66 €	0,34%	18	0,05%	64,22%	16,35%
>= 210.000 < 220.000	3.074.198,52 €	0,30%	15	0,04%	66,39%	13,13%
>= 220.000 < 230.000	2.369.150,01 €	0,23%	11	0,03%	64,31%	0,00%
>= 230.000 < 240.000	2.012.009,15 €	0,20%	9	0,02%	62,60%	0,00%
>= 240.000 < 250.000	2.112.202,19 €	0,21%	9	0,02%	69,63%	11,17%
>= 250.000 < 260.000	2.447.807,19 €	0,24%	10	0,03%	42,93%	0,00%
>= 260.000 < 270.000	500.949,12 €	0,05%	2	0,01%	48,96%	0,00%
>= 270.000 < 280.000	1.054.174,12 €	0,10%	4	0,01%	57,24%	25,20%
>= 280.000 < 290.000	1.106.599,15 €	0,11%	4	0,01%	59,60%	0,00%
>= 290.000 < 300.000	856.279,31 €	0,08%	3	0,01%	65,00%	0,00%
>= 300.000	874.614,46 €	0,09%	3	0,01%	48,91%	0,00%
>= 300.000	5.574.710,55 €	0,55%	16	0,04%	53,46%	7,38%
TOTAL	1.011.507.001,44 €	100%	36.125	100%	42,31%	17,98%

Original weighted average current Outstanding Balance = 31.625,19 €
 Weighted average current Outstanding Balance = 28.000,19 €
 Maximum current Outstanding Balance = 437.635,57 €
 Minimum current Outstanding Balance = 2,96 €

BHW Bausparkasse AG

Pool Distribution by Region - 31.01.2007 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	65.727.758,65 €	6,50%	2.684	7,43%	42,32%
Hamburg	15.796.934,67 €	1,56%	598	1,66%	37,38%
Niedersachsen	108.788.052,58 €	10,76%	4.871	13,48%	41,42%
Bremen	6.416.535,11 €	0,63%	332	0,92%	38,57%
Nordrhein-Westfalen	268.594.898,12 €	26,55%	9.699	26,85%	41,62%
Hessen	95.916.895,33 €	9,48%	3.221	8,92%	40,98%
Rheinland-Pfalz	50.002.742,75 €	4,94%	2.005	5,55%	41,48%
Baden-Württemberg	89.537.401,75 €	8,85%	2.907	8,05%	42,23%
Bayern	84.819.857,43 €	8,39%	2.661	7,37%	40,89%
Saarland	10.228.730,95 €	1,01%	450	1,25%	37,68%
Berlin	23.165.331,93 €	2,29%	632	1,75%	40,81%
Brandenburg	50.183.115,19 €	4,96%	1.343	3,72%	47,90%
Mecklenburg-Vorpommern	21.556.109,55 €	2,13%	658	1,82%	47,89%
Sachsen	39.295.629,03 €	3,88%	1.329	3,68%	43,27%
Sachsen-Anhalt	43.329.987,87 €	4,28%	1.412	3,91%	48,65%
Thüringen	25.152.847,48 €	2,49%	857	2,37%	44,26%
unknown	12.994.173,05 €	1,28%	466	1,29%	
TOTAL	1.011.507.001,44 €	100%	36.125	100%	42,31%

BHW Bausparkasse AG

Pool Distribution by LTV - 31.01.2007 -

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> 0 < 5%	8.244.630,86 €	0,82%	1.440	3,99%	3,42%	6,31%
>= 5% < 10%	33.730.808,58 €	3,33%	3.117	8,63%	7,28%	9,88%
>= 10% < 15%	50.096.947,45 €	4,95%	2.963	8,20%	12,18%	12,36%
>= 15% < 20%	61.267.169,70 €	6,06%	2.856	7,91%	17,20%	14,24%
>= 20% < 25%	66.476.860,10 €	6,57%	2.780	7,70%	22,15%	14,89%
>= 25% < 30%	76.699.772,76 €	7,58%	2.749	7,61%	27,16%	15,33%
>= 30% < 35%	80.469.932,06 €	7,96%	2.777	7,69%	32,13%	16,30%
>= 35% < 40%	81.170.855,80 €	8,02%	2.587	7,16%	37,17%	18,58%
>= 40% < 45%	84.549.132,18 €	8,36%	2.490	6,89%	42,26%	18,02%
>= 45% < 50%	84.724.999,31 €	8,38%	2.431	6,73%	47,23%	16,67%
>= 50% < 55%	77.384.662,39 €	7,65%	2.236	6,19%	51,98%	20,04%
>= 55% < 60%	65.293.663,95 €	6,46%	1.924	5,33%	57,13%	20,35%
>= 60% < 65%	55.898.872,14 €	5,53%	1.663	4,60%	62,21%	15,19%
>= 65% < 70%	60.567.463,93 €	5,99%	1.478	4,09%	67,31%	24,32%
>= 70% < 75%	72.713.655,47 €	7,19%	1.305	3,61%	72,33%	28,61%
>= 75% < 80%	36.935.393,38 €	3,65%	791	2,19%	76,36%	21,84%
>= 80% < 85%	1.776.380,48 €	0,18%	52	0,14%	80,44%	35,00%
>= 85% < 90%	299.553,55 €	0,03%	12	0,03%	86,89%	0,00%
>= 90% < 95%	124.688,03 €	0,01%	4	0,01%	92,76%	23,66%
>= 95%	87.386,27 €	0,01%	3	0,01%	97,28%	0,00%
Brigde Collateral	1.716.709,05 €	0,17%	67	0,19%		
n.a. ¹⁾	11.277.464,00 €	1,11%	400	1,11%		
TOTAL	1.011.507.001,44 €	100%	36.125	100%	42,31%	17,98%

Original weighted average LTV = 46,14%
 Weighted average current LTV = 42,31%
 Maximum current LTV = 99,43%
 Minimum current LTV = 0,51%

¹⁾ Loans secured by substitutional collateral or temporary collateral

Pool Distribution by Interest Rate - 31.01.2007 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 4,25%	290.815,01 €	0,03%	4	0,01%	52,15%	0,00%
>= 4,25% < 4,50%	3.393.632,68 €	0,34%	116	0,32%	43,84%	14,65%
>= 4,50% < 4,75%	13.577.848,37 €	1,34%	424	1,17%	32,64%	8,25%
>= 4,75% < 5,00%	79.106.339,40 €	7,82%	2.827	7,83%	37,50%	10,54%
>= 5,00% < 5,25%	53.728.870,98 €	5,31%	1.711	4,74%	41,22%	13,06%
>= 5,25% < 5,50%	110.309.104,92 €	10,91%	4.298	11,90%	41,25%	11,78%
>= 5,50% < 5,75%	249.061.762,89 €	24,62%	7.972	22,07%	43,70%	14,73%
>= 5,75% < 6,00%	225.637.802,31 €	22,31%	8.552	23,67%	44,31%	21,87%
>= 6,00% < 6,25%	116.482.500,36 €	11,52%	4.851	13,43%	40,43%	21,28%
>= 6,25% < 6,50%	115.149.008,35 €	11,38%	3.481	9,64%	43,10%	22,81%
>= 6,50% < 6,75%	35.858.743,09 €	3,55%	1.464	4,05%	43,33%	35,38%
>= 6,75% < 7,00%	7.121.395,71 €	0,70%	318	0,88%	40,40%	25,82%
>= 7,00% < 7,25%	1.467.467,08 €	0,15%	76	0,21%	36,96%	21,98%
>= 7,25% < 7,50%	53.989,30 €	0,01%	6	0,02%	19,30%	18,32%
>= 7,50% < 7,75%	267.720,99 €	0,03%	25	0,07%	32,97%	33,09%
>= 7,75%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	1.011.507.001,44 €	100%	36.125	100%	42,31%	17,98%

Original weighted average Interest Rate = 5,72%
 Weighted average current Interest Rate = 5,72%
 Maximum current Interest Rate = 7,70%
 Minimum current Interest Rate = 3,75%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 31.01.2007 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	1.854.176,52 €	0,18%	29	0,08%	0,00 €	59,00%	26,15%
Mortgages subject prior ranking charges	998.046.285,52 €	98,67%	35.630	98,63%	1.524.771.393,32 €	42,28%	17,97%
n.a.	11.606.539,40 €	1,15%	466	1,29%			
TOTAL	1.011.507.001,44 €	100%	36.125	100%	1.524.771.393,32 €	42,31%	17,98%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges (as adjusted) - 31.01.2007 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	509.761.438,27 €	50,40%	13.337	36,92%	0,00 €	37,33%	21,27%
Mortgages subject prior ranking charges	490.139.023,77 €	48,46%	22.322	61,79%	1.512.851.964,44 €	46,96%	14,55%
n.a.	11.606.539,40 €	1,15%	466	1,29%	0,00 €	0,00%	0,00%
TOTAL	1.011.507.001,44 €	100%	36.125	100%	1.512.851.964,44 €	42,05%	17,98%

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

Pool Distribution by Property Type - 31.01.2007 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	674.890.181,75	66,72%	24.985	69,16%	41,99%	20,82%
Two-Family House	136.903.062,83	13,53%	4.907	13,58%	40,22%	14,50%
Multi-Family House	56.224.023,41	5,56%	1.345	3,72%	42,72%	17,06%
Holiday Property	3.445.076,49	0,34%	75	0,21%	41,44%	28,95%
Prefabricated House (Fertighaus)	3.134.490,54	0,31%	103	0,29%	44,49%	22,72%
Apartment (Eigentumswohnung)	128.797.989,65	12,73%	4.432	12,27%	46,03%	6,79%
Building land	116.467,73	0,01%	4	0,01%	15,01%	0,00%
Other Properties	1.387.497,90	0,14%	39	0,11%	33,95%	10,64%
Unkown	6.608.211,14	0,65%	235	0,65%	0,00%	
TOTAL	1.011.507.001,44	100%	36.125	100%	42,31%	17,98%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 31.01.2007 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	232.817.872,11	23,02%	9.493	26,28%	38,65%	8,02%
Public Sector Employees	164.408.812,55	16,25%	6.206	17,18%	41,34%	13,93%
Other Employees	389.631.643,91	38,52%	11.646	32,24%	45,96%	27,16%
Self-Employed	43.967.362,89	4,35%	1.038	2,87%	44,81%	19,01%
Other (Pensioners, Students, ...)	137.051.517,48	13,55%	6.495	17,98%	37,36%	10,46%
unknown	43.629.792,50	4,31%	1.247	3,45%	46,02%	27,18%
TOTAL	1.011.507.001,44	100%	36.125	100%	42,31%	17,98%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 31.01.2007 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	971.574.934,36	96,05%	34.853	96,48%	42,18%	17,80%
Non-Owner Occupied	32.235.458,06	3,19%	1.002	2,77%	46,61%	23,68%
unknown	7.696.609,02	0,76%	270	0,75%	30,22%	0,00%
TOTAL	1.011.507.001,44	100%	36.125	100%	42,31%	17,98%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 31.01.2007 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	1.011.507.001,44	100,00%	36.125	100,00%	42,31%	17,98%
Annuity	0,00	0,00%	0	0,00%	0,00%	0,00%
Amortising	0,00	0,00%	0	0,00%	0,00%	0,00%
TOTAL	1.011.507.001,44	100%	36.125	100%	42,31%	17,98%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 31.01.2007 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= 0 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 39	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 39 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 45	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 45 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 51	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 51 <= 54	5.779.376,75 €	0,57%	460	1,27%	30,75%	8,46%
> 54 <= 57	35.241.162,54 €	3,48%	2.321	6,42%	35,86%	11,73%
> 57 <= 60	64.578.346,60 €	6,38%	2.929	8,11%	42,18%	15,93%
> 60 <= 63	120.531.569,28 €	11,92%	3.797	10,51%	46,90%	14,24%
> 63 <= 66	109.431.679,83 €	10,82%	3.427	9,49%	48,57%	20,57%
> 66 <= 69	74.301.178,81 €	7,35%	2.776	7,68%	46,80%	20,25%
> 69 <= 72	41.860.102,50 €	4,14%	2.007	5,56%	42,73%	20,77%
> 72 <= 75	38.977.954,49 €	3,85%	1.754	4,86%	42,08%	20,13%
> 75 <= 78	33.171.814,32 €	3,28%	1.483	4,11%	41,46%	21,92%
> 78 <= 81	27.852.318,69 €	2,75%	1.088	3,01%	41,11%	25,89%
> 81 <= 84	25.159.084,76 €	2,49%	955	2,64%	40,24%	22,14%
> 84 <= 87	30.404.518,45 €	3,01%	1.072	2,97%	40,49%	19,19%
> 87 <= 90	46.367.922,92 €	4,58%	1.536	4,25%	39,58%	14,77%
> 90 <= 93	46.385.384,04 €	4,59%	1.832	5,07%	37,31%	12,32%
> 93 <= 96	36.361.674,67 €	3,59%	1.393	3,86%	36,81%	14,66%
> 96 <= 99	32.313.606,07 €	3,19%	1.103	3,05%	39,45%	18,77%
> 99 <= 102	40.384.177,96 €	3,99%	1.130	3,13%	39,70%	22,50%
> 102 <= 105	76.109.484,70 €	7,52%	1.759	4,87%	40,21%	16,90%
> 105 <= 108	35.113.786,49 €	3,47%	910	2,52%	39,07%	15,00%
> 108 <= 111	22.674.770,74 €	2,24%	589	1,63%	39,90%	18,05%
> 111 <= 114	23.074.583,39 €	2,28%	621	1,72%	40,52%	20,73%
> 114 <= 117	13.634.597,34 €	1,35%	396	1,10%	42,88%	27,89%
> 117 <= 120	10.509.188,05 €	1,04%	289	0,80%	46,85%	24,45%
> 120 <= 123	1.857.649,70 €	0,18%	63	0,17%	46,97%	17,17%
> 123	19.431.068,35 €	1,92%	435	1,20%	40,03%	16,15%
TOTAL	1.011.507.001,44 €	100%	36.125	100%	42,31%	17,98%

Original weighted average current Seasoning = 29,56
 Weighted average current Seasoning = 81,54
 Maximum current Seasoning = 176,83
 Minimum current Seasoning = 53,00

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 31.01.2007 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> 0 <= 24	477.180.651,71 €	47,18%	22.317	61,78%	37,10%	17,15%
> 24 <= 27	33.995.024,27 €	3,36%	1.174	3,25%	40,66%	14,98%
> 27 <= 30	36.710.034,72 €	3,63%	1.319	3,65%	41,22%	15,24%
> 30 <= 33	26.775.734,78 €	2,65%	1.027	2,84%	40,58%	18,35%
> 33 <= 36	29.257.826,08 €	2,89%	970	2,69%	40,48%	21,79%
> 36 <= 39	20.107.199,19 €	1,99%	680	1,88%	42,29%	20,69%
> 39 <= 42	23.006.804,83 €	2,27%	680	1,88%	42,76%	19,12%
> 42 <= 45	25.666.600,28 €	2,54%	680	1,88%	46,06%	23,49%
> 45 <= 48	24.760.954,83 €	2,45%	674	1,87%	45,47%	25,11%
> 48 <= 51	33.548.182,31 €	3,32%	773	2,14%	47,54%	22,18%
> 51 <= 54	86.289.524,38 €	8,53%	1.562	4,32%	53,08%	24,05%
> 54 <= 57	79.120.994,56 €	7,82%	1.546	4,28%	51,34%	17,22%
> 57 <= 60	99.366.909,58 €	9,82%	2.112	5,85%	48,84%	13,76%
> 60 <= 63	5.932.174,70 €	0,59%	231	0,64%	41,82%	7,70%
> 63 <= 66	2.788.457,32 €	0,28%	124	0,34%	43,86%	4,64%
> 66 <= 69	770.788,42 €	0,08%	43	0,12%	35,54%	1,29%
> 69 <= 72	656.091,97 €	0,06%	30	0,08%	42,90%	10,50%
> 72 <= 75	203.488,18 €	0,02%	12	0,03%	48,14%	0,00%
> 75 <= 78	249.857,91 €	0,02%	14	0,04%	36,38%	12,88%
> 78 <= 81	176.842,67 €	0,02%	10	0,03%	30,27%	0,00%
> 81 <= 84	76.003,09 €	0,01%	3	0,01%	61,71%	0,00%
> 84 <= 87	86.834,70 €	0,01%	4	0,01%	28,83%	28,60%
> 87 <= 90	259.186,58 €	0,03%	7	0,02%	55,95%	6,51%
> 90 <= 93	103.663,56 €	0,01%	5	0,01%	34,56%	0,00%
> 93 <= 96	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 96 <= 99	54.199,29 €	0,01%	4	0,01%	41,55%	36,42%
> 99 <= 102	152.188,89 €	0,02%	5	0,01%	55,46%	38,16%
> 102 <= 105	55.546,45 €	0,01%	3	0,01%	56,25%	0,00%
> 105 <= 108	162.594,43 €	0,02%	6	0,02%	30,37%	15,62%
> 108 <= 111	203.690,57 €	0,02%	5	0,01%	45,81%	0,00%
> 111 <= 114	25.392,78 €	0,00%	2	0,01%	46,00%	0,00%
> 114 <= 117	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 117 <= 120	142.387,12 €	0,01%	3	0,01%	60,84%	0,00%
> 120 <= 123	14.678,94 €	0,00%	1	0,00%	#DIV/0!	#DIV/0!
> 123 <= 126	55.000,00 €	0,01%	1	0,00%	#DIV/0!	#DIV/0!
> 126 <= 129	34.433,62 €	0,00%	1	0,00%	74,77%	0,00%
> 129 <= 132	51.745,51 €	0,01%	2	0,01%	#DIV/0!	#DIV/0!
> 132 <= 135	30.075,74 €	0,00%	1	0,00%	16,04%	100,00%
> 135	1.540.889,98 €	0,15%	29	0,08%	50,91%	20,22%
variable	1.894.347,50 €	0,19%	65	0,18%	49,55%	0,27%
TOTAL	1.011.507.001,44 €	100%	36.125	100%	42,31%	17,98%

Original weighted average current Term to Reset = 72,24
 Weighted average current Term to Reset = 30,82
 Maximum current Term to Reset = 269,00
 Minimum current Term to Reset = 0,00

BHW Bausparkasse AG