



PROVIDE BLUE 2002 - 2 PLC - Investor Notification

Determination Date :	24.11.2005		
Reference Period :	01.08.2005	-	31.10.2005
Interest Period on Notes :	07.09.2005	-	06.12.2005
Fixed Euribor :	2,13100%		

The Bank

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The Issuer

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Remittance Information
Currency: EUR

Reference Pool Servicer: **BHW**

Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Remittance Distribution Data		
Initial Aggregate Balance	1.655.281.270,78	
Initial Aggregate Balances of the Building savings accounts	149.194.653,02	
Initial Aggregate Principal Balance		1.506.086.617,76
Beginning Aggregate Principal Balance		1.261.482.937,61
Scheduled Principal received	18.399.228,90	
Unscheduled Principal received / Prepayments / Unjustified Losses	8.851.248,27	
thereof Removals	0,00	
Liquidation Proceeds	0,00	
Total Principal available for Distribution		27.250.477,17
Current Period Realized Losses	0,00	
Cumulative Realized Loss	176.037,96	
Current Period Unjustified Losses/Late Recoveries	0,00	
Current Period Reinstatement of the Note Principal Amounts	0,00	
Net Principal Repayment		27.250.477,17
Ending Aggregate Principal Amount		1.234.232.460,44
Cumulative Realized Loss	176.037,96	

Outstanding Threshold Amount and Interest Subparticipation			
Initial Balance	0,50%		7.534.763,99
Threshold Amount (Beginning Balance)	0,58%		7.358.726,03
Current Period Realized Losses/Current Period Unjustified Losses		0,00	
Interest Subparticipation available Current Period:		7.358.726,03	
Cumulative Interest Subparticipation available		7.358.726,03	
Payment Interest Subpart. Current Period		0,00	
Entitled Interest Subparticipation for Following Periods		0,00	
Threshold Amount (Ending Balance)	0,60%		7.358.726,03

Pool-factor:	0,80884588
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Reference Pool Information		
Fixed Rate Loans (Festhypotheken)		
Beginning Number of Claims		44.487
Number of Claims paid in full Current Period	-572	
Removals Current Period	0	
Aggregated Number of Claims paid in full / Removals		-572
Added Loans *		+ 57
Ending Number of Fixed Rate Loans		43.972

* in case loan was splitted

Delinquency Status			
	Number of Claims	Protected Amount	Overdue Payments
1- 1,99 Instalment in Arrears	216	7.714.749,49	77.599,31
2 - 2,99 Instalments in Arrears	146	4.550.078,71	80.513,89
3 - 3,99 Instalments in Arrears	77	3.164.062,03	78.964,44
4 + Instalments in Arrears	303	11.818.222,12	788.417,42
Delinquencies	742	27.247.112,35	1.025.495,06
Terminated	0	0,00	0,00
Subtotal	742	27.247.112,35	1.025.495,06
Bankruptcy	158	5.359.297,87	256.824,39
Total	900	32.606.410,22	1.282.319,45

Defaulted Reference Loan Claim			
	Number of Claims	Protected Amount	Overdue Payments
Current Period Defaulted Reference Claims	83	3.417.649,02	140.005,06
Cumulative Defaulted Reference Claims	486	17.772.533,55	889.777,05

Determination Date: 24.11.2005
 Payment Date: 07.12.2005
 3 Month EURIBOR: 2,131%
 Servicer: BHW Bausparkasse AG
 Reporting Date: 18.11.2005

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2002-2 PLC Statement to CLN Noteholders

Class	Beginning Certificate Balance	Number of Notes	Spread over 3 Month Euribor	Coupon	Current Accrued Interest per Note	Total Interest Distribution
A+	207.004,87	25	0,35%	2,481%	51,93	1.298,25
A	45.500.000,00	455	0,29%	2,421%	611,98	278.450,90
B	16.000.000,00	160	0,47%	2,601%	657,48	105.196,80
C	11.100.000,00	111	0,67%	2,801%	708,03	78.591,33
D	4.700.000,00	47	1,60%	3,731%	943,11	44.326,17
Totals	77.507.004,87					507.863,45

Determination Date:	24.11.2005	Current Interest Accrual Period	
Payment Date:	07.12.2005	Beginning	Ending
3 Month EURIBOR:	2,131%	07.09.2005	06.12.2005
Number of days (act):	91		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	18.11.2005		

Distribution Summary

Currency: EUR

Credit Linked Notes Provide Blue 2002-2PLC

Statement to CLN Noteholders

Class	Original Face Value	Principal Balance before Distribution	Current Net Interest Rate	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Principal Balance after Distribution	WKN	ISIN
A+	250.000,00	207.004,87	2,4810%	4.793,40	1.298,25	6.091,65	0,00	202.211,47	226 040	DE0002260403
A	45.500.000,00	45.500.000,00	2,4210%	0,00	278.450,90	278.450,90	0,00	45.500.000,00	226 041	DE0002260411
B	16.000.000,00	16.000.000,00	2,6010%	0,00	105.196,80	105.196,80	0,00	16.000.000,00	226 042	DE0002260429
C	11.100.000,00	11.100.000,00	2,8010%	0,00	78.591,33	78.591,33	0,00	11.100.000,00	226 043	DE0002260437
D	4.700.000,00	4.700.000,00	3,7310%	0,00	44.326,17	44.326,17	0,00	4.700.000,00	226 044	DE0002260445
Totals CLN	77.550.000,00	77.507.004,87		4.793,40	507.863,45	512.656,85	0,00	77.502.211,47		

Amounts per Unit (10.000 / 100.000)						
Class	Principal Balance before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Principal Balance after Distribution
A+	8.280,19	191,74	51,93	243,67	0,00	8.088,45
A	100.000,00	0,00	611,98	611,98	0,00	100.000,00
B	100.000,00	0,00	657,48	657,48	0,00	100.000,00
C	100.000,00	0,00	708,03	708,03	0,00	100.000,00
D	100.000,00	0,00	943,11	943,11	0,00	100.000,00

Determination Date: 24.11.2005
Payment Date: 07.12.2005
3 Month EURIBOR: 2,13100%
Servicer: BHW Bausparkasse AG
Reporting Date: 18.11.2005

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2002-2 PLC
Statement to CLN Noteholders

Class	Original Face Value	Beginning Percentage	Beginning Certificate Balance	Principal Received	Unscheduled Principal Received	Liquidation Proceeds	Total Principal	Interest Subparticipation	Unjustified Loss Allocation	Realized Loss	Ending Certificate Balance	Ending Percentage
Senior Swap	1.421.001.853,77	93,27%	1.176.617.206,71	18.395.992,45	8.849.691,32	0,00	27.245.683,77	-	0,00	0,00	1.149.371.522,94	93,12%
A+	250.000,00	0,02%	207.004,87	3.236,45	1.556,95	0,00	4.793,40	-	0,00	0,00	202.211,47	0,02%
A	45.500.000,00	3,61%	45.500.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	45.500.000,00	3,69%
B	16.000.000,00	1,27%	16.000.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	16.000.000,00	1,30%
C	11.100.000,00	0,88%	11.100.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	11.100.000,00	0,90%
D	4.700.000,00	0,37%	4.700.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	4.700.000,00	0,38%
Junior Swap	7.534.763,99	0,58%	7.358.726,03	0,00	0,00	0,00	0,00	0,00	0,00	0,00	7.358.726,03	0,60%
Totals	1.506.086.617,76	100%	1.261.482.937,61	18.399.228,90	8.851.248,27	0,00	27.250.477,17	0,00	0,00	0,00	1.234.232.460,44	100%

Credit Enhancement (based on Ending Certificate Balance)			
Class	Original Percentage	Beginning Percentage	Ending Percentage
A+	5,63%	6,71%	6,87%
A	2,61%	3,10%	3,18%
B	1,55%	1,83%	1,88%
C	0,81%	0,95%	0,98%
D	0,50%	0,58%	0,60%

Determination Date: 24.11.2005
Payment Date: 07.12.2005
3 Month EURIBOR: 2,131%
Servicer: BHW Bausparkasse AG
Reporting Date: 18.11.2005

Pool Distribution by Outstanding Balance - 31.10.2005 -

Balance Bucket (€)	Aggregated Securitised Balance (Protected Amount)	Percent of Total Securitised Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	85.005.739,28 €	6,89%	13.604	30,94%	29,76%	11,95%
≥ 10.000 < 20.000	158.841.977,54 €	12,87%	10.974	24,96%	32,68%	14,34%
≥ 20.000 < 30.000	148.072.218,71 €	12,00%	6.012	13,67%	35,53%	17,66%
≥ 30.000 < 40.000	126.029.312,99 €	10,21%	3.628	8,25%	37,60%	17,32%
≥ 40.000 < 50.000	128.532.236,98 €	10,41%	2.852	6,49%	40,21%	18,88%
≥ 50.000 < 60.000	95.658.570,56 €	7,75%	1.751	3,98%	43,09%	20,28%
≥ 60.000 < 70.000	83.425.470,04 €	6,76%	1.287	2,93%	44,68%	21,26%
≥ 70.000 < 80.000	73.122.531,60 €	5,92%	978	2,22%	47,86%	19,21%
≥ 80.000 < 90.000	56.484.874,75 €	4,58%	668	1,52%	50,03%	17,90%
≥ 90.000 < 100.000	58.271.864,03 €	4,72%	616	1,40%	51,47%	22,77%
≥ 100.000 < 110.000	36.758.362,12 €	2,98%	350	0,80%	55,83%	22,83%
≥ 110.000 < 120.000	34.208.692,93 €	2,77%	298	0,68%	55,47%	20,43%
≥ 120.000 < 130.000	31.591.105,94 €	2,56%	253	0,58%	59,18%	20,55%
≥ 130.000 < 140.000	25.387.546,00 €	2,06%	188	0,43%	59,59%	13,79%
≥ 140.000 < 150.000	21.500.567,15 €	1,74%	149	0,34%	59,92%	15,41%
≥ 150.000 < 160.000	13.142.490,42 €	1,06%	85	0,19%	60,17%	14,00%
≥ 160.000 < 170.000	11.379.318,91 €	0,92%	69	0,16%	62,06%	11,53%
≥ 170.000 < 180.000	5.589.603,96 €	0,45%	32	0,07%	61,13%	9,57%
≥ 180.000 < 190.000	8.310.839,42 €	0,67%	45	0,10%	61,54%	11,27%
≥ 190.000 < 200.000	3.891.117,04 €	0,32%	20	0,05%	60,27%	20,16%
≥ 200.000 < 210.000	3.678.778,33 €	0,30%	18	0,04%	67,85%	5,58%
≥ 210.000 < 220.000	3.220.673,84 €	0,26%	15	0,03%	65,51%	6,64%
≥ 220.000 < 230.000	3.362.713,45 €	0,27%	15	0,03%	66,49%	
≥ 230.000 < 240.000	2.337.585,02 €	0,19%	10	0,02%	64,02%	
≥ 240.000 < 250.000	1.951.297,56 €	0,16%	8	0,02%	64,46%	12,34%
≥ 250.000 < 260.000	2.278.262,62 €	0,18%	9	0,02%	47,67%	
≥ 260.000 < 270.000	531.646,66 €	0,04%	2	0,00%	58,18%	
≥ 270.000 < 280.000	1.642.291,50 €	0,13%	6	0,01%	42,60%	33,19%
≥ 280.000 < 290.000	1.425.929,85 €	0,12%	5	0,01%	64,78%	
≥ 290.000 < 300.000	1.479.278,98 €	0,12%	5	0,01%	55,81%	
≥ 300.000	7.119.562,26 €	0,58%	20	0,05%	54,82%	5,50%
TOTAL	1.234.232.460,44 €	100%	43.972	100%	42,95%	17,46%

Original weighted average current Outstanding Balance = 31.625,19 €
 Weighted average current Outstanding Balance = 28.068,60 €
 Maximum current Outstanding Balance = 449.588,88 €
 Minimum current Outstanding Balance = 7,67 €

Pool Distribution by Region - 31.10.2005 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	80.207.545,87 €	6,50%	3.269	7,43%	43,12%
Hamburg	20.374.923,45 €	1,65%	760	1,73%	37,81%
Niedersachsen	136.769.653,61 €	11,08%	6.123	13,92%	41,75%
Bremen	7.812.922,03 €	0,63%	412	0,94%	39,31%
Nordrhein-Westfalen	333.080.529,98 €	26,99%	11.800	26,84%	42,46%
Hessen	118.362.581,65 €	9,59%	3.940	8,96%	41,95%
Rheinland-Pfalz	62.959.261,05 €	5,10%	2.504	5,69%	42,24%
Baden-Württemberg	112.322.835,81 €	9,10%	3.678	8,36%	42,45%
Bayern	103.555.643,13 €	8,39%	3.329	7,57%	41,39%
Saarland	12.706.032,01 €	1,03%	547	1,24%	38,67%
Berlin	28.244.503,11 €	2,29%	789	1,79%	41,17%
Brandenburg	60.124.220,53 €	4,87%	1.623	3,69%	48,28%
Mecklenburg-Vorpommern	25.190.128,56 €	2,04%	743	1,69%	49,76%
Sachsen	47.502.960,44 €	3,85%	1.588	3,61%	43,89%
Sachsen-Anhalt	51.842.785,08 €	4,20%	1.695	3,85%	49,27%
Thüringen	30.798.978,14 €	2,50%	1.063	2,42%	45,19%
unknown	2.376.955,99 €	0,19%	109	0,25%	30,76%
TOTAL	1.234.232.460,44 €	100%	43.972	100%	42,95%

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Pool Distribution by LTV - 31.10.2005 -

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 5%	9.288.797,28 €	0,75%	1.566	3,56%	3,43%	5,56%
>= 5% < 10%	40.171.531,31 €	3,25%	3.723	8,47%	7,27%	9,20%
>= 10% < 15%	60.270.993,24 €	4,88%	3.560	8,10%	12,18%	11,74%
>= 15% < 20%	72.674.393,55 €	5,89%	3.413	7,76%	17,15%	13,96%
>= 20% < 25%	81.276.377,94 €	6,59%	3.420	7,78%	22,09%	14,65%
>= 25% < 30%	90.644.171,80 €	7,34%	3.334	7,58%	27,17%	14,83%
>= 30% < 35%	98.228.271,60 €	7,96%	3.356	7,63%	32,18%	16,09%
>= 35% < 40%	98.455.678,96 €	7,98%	3.184	7,24%	37,15%	17,39%
>= 40% < 45%	99.912.264,18 €	8,10%	3.032	6,90%	42,20%	17,43%
>= 45% < 50%	104.511.809,94 €	8,47%	3.026	6,88%	47,21%	17,06%
>= 50% < 55%	96.341.659,31 €	7,81%	2.772	6,30%	52,03%	18,42%
>= 55% < 60%	79.790.769,78 €	6,46%	2.363	5,37%	57,11%	19,12%
>= 60% < 65%	72.930.755,84 €	5,91%	2.201	5,01%	62,04%	16,80%
>= 65% < 70%	73.680.375,83 €	5,97%	1.845	4,20%	67,27%	21,91%
>= 70% < 75%	82.247.241,52 €	6,66%	1.623	3,69%	72,26%	26,81%
>= 75% < 80%	61.946.351,17 €	5,02%	1.116	2,54%	76,63%	25,05%
>= 80% < 85%	5.401.638,21 €	0,44%	134	0,30%	80,35%	20,69%
>= 85% < 90%	574.760,11 €	0,05%	17	0,04%	87,24%	28,99%
>= 90% < 95%	80.362,54 €	0,01%	3	0,01%	93,22%	0,00%
>= 95%	63.845,20 €	0,01%	2	0,00%	96,69%	0,00%
Brigde Collateral n.a. 1)	2.869.137,97 €	0,23%	103	0,23%		5,89%
	2.871.273,16 €	0,23%	179	0,41%		2,92%
TOTAL	1.234.232.460,44 €	100%	43.972	100%	42,95%	17,46%

Original weighted average LTV = 46,14%
 Weighted average current LTV = 42,95%
 Maximum current LTV = 97,08%
 Minimum current LTV = 1,00%

1) Loans secured by substitutional collateral or temporary collateral

Pool Distribution by Interest Rate - 31.10.2005 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> <= 4,25%	711.064,57 €	0,06%	11	0,03%	50,52%	4,05%
>= 4,25% <= 4,50%	1.672.761,48 €	0,14%	40	0,09%	38,55%	10,14%
>= 4,50% <= 4,75%	18.216.287,94 €	1,48%	536	1,22%	34,71%	7,08%
>= 4,75% <= 5,00%	109.780.395,28 €	8,89%	3.976	9,04%	37,91%	10,74%
>= 5,00% <= 5,25%	70.877.841,46 €	5,74%	2.309	5,25%	40,79%	13,66%
>= 5,25% <= 5,50%	138.392.047,28 €	11,21%	5.231	11,90%	42,05%	12,25%
>= 5,50% <= 5,75%	287.516.043,86 €	23,30%	9.221	20,97%	44,46%	14,68%
>= 5,75% <= 6,00%	258.831.795,59 €	20,97%	9.797	22,28%	45,11%	20,84%
>= 6,00% <= 6,25%	144.240.185,23 €	11,69%	6.431	14,63%	40,49%	19,46%
>= 6,25% <= 6,50%	130.838.704,51 €	10,60%	3.797	8,64%	44,66%	21,54%
>= 6,50% <= 6,75%	43.986.620,45 €	3,56%	1.608	3,66%	45,57%	32,63%
>= 6,75% <= 7,00%	17.195.890,60 €	1,39%	552	1,26%	45,90%	31,02%
>= 7,00% <= 7,25%	7.225.572,32 €	0,59%	244	0,55%	39,79%	29,15%
>= 7,25% <= 7,50%	3.891.773,78 €	0,32%	149	0,34%	39,74%	28,50%
>= 7,50% <= 7,75%	833.235,05 €	0,07%	69	0,16%	28,52%	27,52%
>= 7,75%	22.241,04 €	0,00%	1	0,00%	37,28%	100,00%
TOTAL	1.234.232.460,44 €	100%	43.972	100%	42,95%	17,46%

Original weighted average Interest Rate = 5,72%
 Weighted average current Interest Rate = 5,72%
 Maximum current Interest Rate = 7,88%
 Minimum current Interest Rate = 3,67%

Pool Distribution by Prior Ranking Charges - 31.10.2005 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	1.556.949,40 €	0,13%	24	0,05%		63,74%	18,17%
Mortgages subject prior ranking charges	1.226.935.099,91 €	99,41%	43.666	99,30%	1.888.070.038,06 €	42,92%	17,52%
a.n.	5.740.411,13 €	0,47%	282	0,64%			
TOTAL	1.234.232.460,44 €	100%	43.972	100%	1.888.070.038,06 €	42,95%	17,46%

BHW Bausparkasse AG

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Pool Distribution by Prior Ranking Charges (as adjusted) - 31.10.2005 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	622.571.304,76 €	50,44%	16.234	36,92%		38,28%	21,07%
Mortgages subject prior ranking charges	605.920.744,55 €	49,09%	27.456	62,44%	1.873.828.389,67 €	47,75%	13,87%
a.n.	5.740.411,13 €	0,47%	282	0,64%			
TOTAL	1.234.232.460,44 €	100%	43.972	100%	1.873.828.389,67 €	0,43	17,46%

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

31.10.2005

Pool Distribution by Property Type - 31.10.2005 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	825.970.571,65	66,92%	30.588	69,56%	42,57%	20,03%
Two-Family House	170.183.862,53	13,79%	6.011	13,67%	40,69%	14,20%
Multi-Family House	67.196.350,50	5,44%	1.559	3,55%	43,67%	17,44%
Holiday Property	3.925.948,11	0,32%	88	0,20%	41,19%	28,08%
Prefabricated House (Fertighaus)	3.757.350,90	0,30%	124	0,28%	44,83%	24,35%
Apartment (Eigentumswohnung)	160.415.844,07	13,00%	5.485	12,47%	47,04%	7,53%
Building land	91.448,16	0,01%	4	0,01%	14,88%	
Other Properties	908.816,83	0,07%	35	0,08%	35,90%	6,73%
Unkown	1.782.267,69	0,14%	78	0,18%		
TOTAL	1.234.232.460,44	100%	43.972	100%	42,95%	17,46%

BHW Bausparkasse AG

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Pool Distribution by Employment Status - 31.10.2005 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	305.393.973,96	24,74%	12.303	27,98%	39,56%	7,38%
Public Sector Employees	206.963.382,50	16,77%	7.839	17,83%	41,76%	13,65%
Other Employees	461.936.088,14	37,43%	13.871	31,55%	46,67%	26,77%
Self-Employed	50.790.552,75	4,12%	1.161	2,64%	45,41%	18,36%
Other (Pensioners, Students, ...)	160.357.903,21	12,99%	7.387	16,80%	38,25%	11,18%
unknown	48.790.559,88	3,95%	1.411	3,21%	46,89%	28,21%
TOTAL	1.234.232.460,44	100%	43.972	100%	42,95%	17,46%

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Pool Distribution by Occupation Status - 31.10.2005 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	1.201.617.345,50	97,36%	42.915	97,60%	42,88%	17,39%
Non-Owner Occupied	30.275.903,57	2,45%	949	2,16%	46,00%	21,30%
unknown	2.339.211,37	0,19%	108	0,25%	30,76%	
TOTAL	1.234.232.460,44	100%	43.972	100%	42,95%	17,46%

BHW Bausparkasse AG

31.10.2005

Pool Distribution by Amortisation Type - 31.10.2005 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet Annuity Amortising	1.234.232.460,44	100,00%	43.972	100,00%	42,95%	17,46%
TOTAL	1.234.232.460,44	100%	43.972	100%	42,95%	17,46%

BHW Bausparkasse AG

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Pool Distribution by Seasoning - 31.10.2005 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 3						
> 3 <= 6						
> 6 <= 9						
> 9 <= 12						
> 12 <= 15						
> 15 <= 18						
> 18 <= 21						
> 21 <= 24						
> 24 <= 27						
> 27 <= 30						
> 30 <= 33						
> 33 <= 36						
> 36 <= 39	6.862.487,90 €	0,56%	512	1,16%	32,20%	7,89%
> 39 <= 42	41.506.111,69 €	3,36%	2.561	5,82%	36,97%	12,01%
> 42 <= 45	76.107.159,59 €	6,17%	3.333	7,58%	42,90%	15,21%
> 45 <= 48	147.954.961,60 €	11,99%	4.913	11,17%	46,60%	14,25%
> 48 <= 51	130.630.014,58 €	10,58%	4.277	9,73%	48,42%	19,40%
> 51 <= 54	84.785.942,20 €	6,87%	3.135	7,13%	47,60%	19,10%
> 54 <= 57	49.327.234,56 €	4,00%	2.391	5,44%	43,24%	19,28%
> 57 <= 60	45.449.900,99 €	3,68%	2.067	4,70%	42,43%	19,14%
> 60 <= 63	44.813.692,25 €	3,63%	2.209	5,02%	40,49%	19,84%
> 63 <= 66	38.741.739,81 €	3,14%	1.818	4,13%	39,90%	21,29%
> 66 <= 69	29.817.335,38 €	2,42%	1.169	2,66%	41,14%	20,27%
> 69 <= 72	36.430.068,47 €	2,95%	1.217	2,77%	41,21%	17,64%
> 72 <= 75	56.002.342,67 €	4,54%	1.797	4,09%	40,30%	15,01%
> 75 <= 78	57.387.122,67 €	4,65%	2.180	4,96%	38,15%	12,09%
> 78 <= 81	46.258.432,24 €	3,75%	1.718	3,91%	37,87%	14,56%
> 81 <= 84	44.260.486,32 €	3,59%	1.477	3,36%	39,94%	18,50%
> 84 <= 87	50.034.524,69 €	4,05%	1.415	3,22%	39,91%	22,58%
> 87 <= 90	83.521.435,86 €	6,77%	1.810	4,12%	42,29%	16,46%
> 90	164.341.466,97 €	13,32%	3.973	9,04%	43,11%	19,85%
TOTAL	1.234.232.460,44 €	100%	43.972	100%	42,95%	17,46%

Original weighted average current Seasoning = 29,56
 Weighted average current Seasoning = 66,79
 Maximum current Seasoning = 162,23
 Minimum current Seasoning = 38,00

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Pool Distribution by Remaining Term to next Reset Date - 31.10.2005 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 48	771.364.019,62 €	62,50%	33.507	76,20%	38,88%	16,62%
> 48 <= 51	31.128.002,20 €	2,52%	976	2,22%	42,59%	21,73%
> 51 <= 54	22.383.361,73 €	1,81%	720	1,64%	43,21%	19,85%
> 54 <= 57	23.988.424,76 €	1,94%	661	1,50%	44,89%	19,22%
> 57 <= 60	28.278.775,40 €	2,29%	741	1,69%	46,79%	22,02%
> 60 <= 63	27.533.200,13 €	2,23%	720	1,64%	47,11%	24,10%
> 63 <= 66	36.162.513,05 €	2,93%	822	1,87%	48,90%	21,55%
> 66 <= 69	91.287.749,84 €	7,40%	1.590	3,62%	54,59%	23,33%
> 69 <= 72	85.267.293,60 €	6,91%	1.616	3,68%	52,54%	17,21%
> 72 <= 75	105.411.599,15 €	8,54%	2.183	4,96%	50,15%	13,31%
> 75 <= 78	6.595.174,47 €	0,53%	232	0,53%	43,80%	7,80%
> 78 <= 81	2.195.206,59 €	0,18%	99	0,23%	42,86%	6,62%
> 81 <= 84	824.869,39 €	0,07%	37	0,08%	43,52%	
> 84 <= 87	243.995,50 €	0,02%	12	0,03%	44,30%	10,39%
> 87 <= 90	186.613,55 €	0,02%	11	0,03%	33,56%	
> 90 <= 93	43.582,90 €	0,00%	2	0,00%	62,08%	
> 93 <= 96	39.326,58 €	0,00%	2	0,00%	42,27%	
> 96 <= 99	29.362,31 €	0,00%	2	0,00%	40,76%	
> 99 <= 102	200.798,72 €	0,02%	4	0,01%	57,88%	
> 102 <= 105	48.023,04 €	0,00%	3	0,01%	54,83%	33,23%
> 105 <= 108	176.416,38 €	0,01%	6	0,01%	39,24%	39,98%
> 108 <= 111	23.132,79 €	0,00%	1	0,00%	56,12%	
> 111 <= 114	46.268,42 €	0,00%	3	0,01%	64,06%	
> 114 <= 117	149.868,95 €	0,01%	4	0,01%	43,15%	
> 117 <= 120	116.890,98 €	0,01%	5	0,01%	32,93%	16,01%
> 120 <= 123	164.996,43 €	0,01%	6	0,01%	40,23%	
> 123 <= 126	109.678,82 €	0,01%	1	0,00%	57,33%	
> 126 <= 129	51.268,29 €	0,00%	2	0,00%	51,40%	
> 129 <= 132	99.911,59 €	0,01%	1	0,00%	62,30%	
> 132 <= 135						
> 135 <= 138						
> 138 <= 141	52.551,83 €	0,00%	2	0,00%	38,72%	
> 141 <= 144						
> 144 <= 147						
> 147 <= 150						
> 150 <= 153						
> 153 <= 156						
> 156 <= 159						
> 159	29.583,43 €	0,00%	1	0,00%		
	1.234.232.460,44 €	9%	43.972	100%	42,95%	100,00%

Original weighted average current Term to Reset = 72,24
 Weighted average current Term to Reset = 41,69
 Maximum current Term to Reset = 236,00
 Minimum current Term to Reset = 0,03

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