

PROVIDE BLUE 2002 - 2 PLC - Investor Notification

Determination Date :	23.05.2006		
Reference Period :	01.02.2006	-	30.04.2006
Interest Period on Notes :	07.02.2006	-	06.06.2006
Fixed Euribor :	2,68400%		

The Bank

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Rating:

AAA / AAA / AAA (Fitch Ratings / Moody's / Standard & Poor's)

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Remittance Information
Currency: EUR

Reference Pool Servicer: **BHW**

Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Remittance Distribution Data		
Initial Aggregate Balance	1.655.281.270,78	
Initial Aggregate Balances of the Building savings accounts	149.194.653,02	
Initial Aggregate Principal Balance		1.506.086.617,76
Beginning Aggregate Principal Balance		1.204.504.258,99
Scheduled Principal received	14.027.660,83	
Unscheduled Principal received / Prepayments / Unjustified Losses	9.552.819,00	
thereof Removals	0,00	
Liquidation Proceeds	0,00	
Total Principal available for Distribution		23.580.479,83
Current Period Realized Losses	70.136,01	
Cumulative Realized Loss	244.097,80	
Current Period Unjustified Losses/Late Recoveries	2.076,17	
Current Period Reinstatement of the Note Principal Amounts	0,00	
Net Principal Repayment		23.648.539,67
Ending Aggregate Principal Amount		1.180.855.719,32
Cumulative Realized Loss	244.097,80	
CPR	8,06%	

Outstanding Threshold Amount and Interest Subparticipation			
Initial Balance	0,50%		7.534.763,99
Threshold Amount (Beginning Balance)	0,61%		7.358.726,03
Current Period Realized Losses/Current Period Unjustified Losses		68.059,84	
Interest Subparticipation available Current Period:		7.358.726,03	
Cumulative Interest Subparticipation available		7.358.726,03	
Payment Interest Subpart. Current Period		68.059,84	
Entitled Interest Subparticipation for Following Periods		0,00	
Threshold Amount (Ending Balance)	0,62%		7.290.666,19

Pool-factor:	0,77133764
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Remittance Realised Loss		
Number and Protected Amount of Loans	11	717.669,98
Foreclosure Proceeds	736.732,97	
Prior Ranking loans (eventually not in this portfolio)	264.277,35	
Loss on Prior Ranking Loans (not in this portfolio)	1.116,56	
Realised Loss		244.097,80

Reference Pool Information		
Fixed Rate Loans (Festhypotheken)		
Beginning Number of Claims		43.459
Number of Claims paid in full Current Period	-533	
Removals Current Period	0	
Aggregated Number of Claims paid in full / Removals		-533
Added Loans *		+ 177
Ending Number of Fixed Rate Loans		43.103

* in case loan was splitted

Delinquency Status			
	Number of Claims	Protected Amount	Overdue Payments
0 months in Arrears	41.776	1.134.290.033,24	n.a.
0,01 - 0,99 months in Arrears	340	11.914.560,26	48.461,13
1 - 1,99 months in Arrears	210	7.094.251,02	75.000,99
2 - 2,99 months in Arrears	135	5.494.511,25	103.013,39
3- 3,99 months in Arrears	104	4.124.258,41	102.387,89
4 - 4,99 months in Arrears	59	2.295.812,31	75.392,03
5 - 5,99 months in Arrears	49	1.093.440,27	51.141,06
6 - 11,99 months in Arrears	101	3.011.240,71	199.125,59
12+ months in Arrears	95	3.642.661,74	504.552,06
Delinquencies (greater 3 Instalments)	408	14.167.413,44	932.598,63
Terminated	0	0,00	0,00
Subtotal	408	14.167.413,44	932.598,63
Bankruptcy	235	7.894.950,11	315.130,54
Total	643	22.062.363,55	1.247.729,17

Defaulted Reference Loan Claim			
	Number of Claims	Protected Amount	Overdue Payments
Current Period Defaulted Reference Claims	103	3.135.773,20	96.599,90
Cumulative Defaulted Reference Claims	643	22.780.721,29	1.077.756,83
thereof normal performing again*	195	6.880.535,39	

*Loans with instalments in arrears below 3 and no bankruptcy flag

Determination Date: 23.05.2006
Payment Date: 07.06.2006
3 Month EURIBOR: 2,684%
Servicer: BHW Bausparkasse AG
Reporting Date 17.05.2006

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2002-2 PLC Statement to CLN Noteholders

Class	Beginning Certificate Balance	Number of Notes	Spread over 3 Month Euribor	Coupon	Current Accrued Interest per Note	Total Interest Distribution
A+	196.982,24	25	0,35%	3,034%	61,09	1.527,25
A	45.500.000,00	455	0,29%	2,974%	760,02	345.809,10
B	16.000.000,00	160	0,47%	3,154%	806,02	128.963,20
C	11.100.000,00	111	0,67%	3,354%	857,13	95.141,43
D	4.700.000,00	47	1,60%	4,284%	1094,80	51.455,60
Totals	77.496.982,24					622.896,58

Triggers:

- 1) Time Call: 07.12.2009
- 2) Clean up call: Reduction of Aggregate Outstanding Protected Amount to less than 10% of the Initial Aggregate Principal Balance, currently 78,41%
- 3) Occurance of an Regulatory Event
- 4) Termination of the Bankswap
- 5) Occurance of a Tax Event
- 6) Occurance of a Serious Cause in respect of the Bank or Insolvency of the Bank

Determination Date:	23.05.2006	Current Interest Accrual Period	
Payment Date:	07.06.2006	Beginning	Ending
3 Month EURIBOR:	2,684%	07.03.2006	06.06.2006
Number of days (act):	92		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	17.05.2006		

Distribution Summary
Currency: EUR

Credit Linked Notes Provide Blue 2002-2PLC
Statement to CLN Noteholders

Class	Original Face Value	Principal Balance before Distribution	Current Net Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Principal Loss	Principal Balance after Distribution	WKN	ISIN
A+	250.000,00	196.982,24	3,0340%	4.147,83	1.527,25	0,00	5.675,08	0,00	192.834,41	226 040	DE0002260403
A	45.500.000,00	45.500.000,00	2,9740%	0,00	345.809,10	0,00	345.809,10	0,00	45.500.000,00	226 041	DE0002260411
B	16.000.000,00	16.000.000,00	3,1540%	0,00	128.963,20	0,00	128.963,20	0,00	16.000.000,00	226 042	DE0002260429
C	11.100.000,00	11.100.000,00	3,3540%	0,00	95.141,43	0,00	95.141,43	0,00	11.100.000,00	226 043	DE0002260437
D	4.700.000,00	4.700.000,00	4,2840%	0,00	51.455,60	0,00	51.455,60	0,00	4.700.000,00	226 044	DE0002260445
Totals CLN	77.550.000,00	77.496.982,24		4.147,83	622.896,58	0,00	627.044,41	0,00	77.492.834,41		

Class	Amounts per Unit (10.000 / 100.000)							Rating of the Notes			
	Principal Balance before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Principal Balance after Distribution	Legal Maturity	S+P		Fitch	
								Original	Current	Original	Current
A+	7.879,29	165,91	61,09	227,00	0,00	7.713,38	07.09.2024	AAA	AAA	AAA	AAA
A	100.000,00	0,00	760,02	760,02	0,00	100.000,00	07.09.2024	AAA	AAA	AAA	AAA
B	100.000,00	0,00	806,02	806,02	0,00	100.000,00	07.09.2024	AA	AA	AA	AA
C	100.000,00	0,00	857,13	857,13	0,00	100.000,00	07.09.2024	A	A	A	A
D	100.000,00	0,00	1.094,80	1.094,80	0,00	100.000,00	07.09.2024	A	A	BBB	BBB

Determination Date: 23.05.2006
Payment Date: 07.06.2006
3 Month EURIBOR: 2,68400%
Servicer: BHW Bausparkasse AG
Reporting Date 17.05.2006

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2002-2 PLC
Statement to CLN Noteholders

Class	Original Face Value	Beginning Percentage	Beginning Certificate Balance	Principal Received	Unscheduled Principal Received	Liquidation Proceeds	Total Principal	Interest Subparticipation	Unjustified Loss Allocation	Realized Loss	Ending Certificate Balance	Ending Percentage
Senior Swap	1.421.001.853,77	92,96%	1.119.648.550,72	14.025.193,35	9.551.138,65	0,00	23.576.332,00	-	0,00	0,00	1.096.072.218,72	92,82%
A+	250.000,00	0,02%	196.982,24	2.467,48	1.680,35	0,00	4.147,83	-	0,00	0,00	192.834,41	0,02%
A	45.500.000,00	3,78%	45.500.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	45.500.000,00	3,85%
B	16.000.000,00	1,33%	16.000.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	16.000.000,00	1,35%
C	11.100.000,00	0,92%	11.100.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	11.100.000,00	0,94%
D	4.700.000,00	0,39%	4.700.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	4.700.000,00	0,40%
Junior Swap	7.534.763,99	0,61%	7.358.726,03	0,00	0,00	0,00	0,00	68.059,84	2.076,17	70.136,01	7.290.666,19	0,62%
Totals	1.506.086.617,76	100%	1.204.504.258,99	14.027.660,83	9.552.819,00	0,00	23.580.479,83	68.059,84	2.076,17	70.136,01	1.180.855.719,32	100%

Credit Enhancement (based on Ending Certificate Balance)			
Class	Original Percentage	Beginning Percentage	Ending Percentage
A+	5,63%	7,03%	7,16%
A	2,61%	3,25%	3,31%
B	1,55%	1,92%	1,96%
C	0,81%	1,00%	1,02%
D	0,50%	0,61%	0,62%

Determination Date: 23.05.2006
Payment Date: 07.06.2006
3 Month EURIBOR: 2,684%
Servicer: BHW Bausparkasse AG
Reporting Date: 17.05.2006

Pool Distribution by Outstanding Balance - 30.04.2006 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	84.006.753,10 €	7,11%	13.713	31,81%	29,39%	12,42%
≥ 10.000 < 20.000	156.581.367,27 €	13,26%	10.859	25,19%	31,94%	14,86%
≥ 20.000 < 30.000	142.162.104,76 €	12,04%	5.766	13,38%	35,01%	17,60%
≥ 30.000 < 40.000	121.800.431,37 €	10,31%	3.508	8,14%	37,23%	17,49%
≥ 40.000 < 50.000	122.493.214,28 €	10,37%	2.724	6,32%	39,83%	19,28%
≥ 50.000 < 60.000	92.389.841,26 €	7,82%	1.689	3,92%	42,73%	20,89%
≥ 60.000 < 70.000	78.982.444,71 €	6,69%	1.218	2,83%	44,56%	21,36%
≥ 70.000 < 80.000	67.959.604,47 €	5,76%	909	2,11%	47,99%	19,96%
≥ 80.000 < 90.000	55.711.791,73 €	4,72%	658	1,53%	49,50%	17,37%
≥ 90.000 < 100.000	52.260.309,95 €	4,43%	553	1,28%	51,12%	23,84%
≥ 100.000 < 110.000	35.786.236,28 €	3,03%	341	0,79%	54,65%	22,22%
≥ 110.000 < 120.000	31.657.635,17 €	2,68%	276	0,64%	56,12%	20,92%
≥ 120.000 < 130.000	30.076.598,96 €	2,55%	241	0,56%	58,71%	20,70%
≥ 130.000 < 140.000	24.166.427,72 €	2,05%	179	0,42%	59,17%	13,39%
≥ 140.000 < 150.000	19.154.352,03 €	1,62%	133	0,31%	60,49%	18,00%
≥ 150.000 < 160.000	11.747.899,81 €	0,99%	76	0,18%	59,94%	11,83%
≥ 160.000 < 170.000	11.188.772,56 €	0,95%	68	0,16%	61,56%	10,23%
≥ 170.000 < 180.000	5.966.051,66 €	0,51%	34	0,08%	62,08%	11,89%
≥ 180.000 < 190.000	6.629.639,82 €	0,56%	36	0,08%	59,17%	8,45%
≥ 190.000 < 200.000	4.487.039,63 €	0,38%	23	0,05%	64,45%	12,93%
≥ 200.000 < 210.000	2.462.148,40 €	0,21%	12	0,03%	65,62%	16,62%
≥ 210.000 < 220.000	3.224.553,51 €	0,27%	15	0,03%	65,10%	
≥ 220.000 < 230.000	3.151.615,87 €	0,27%	14	0,03%	65,71%	
≥ 230.000 < 240.000	1.649.319,69 €	0,14%	7	0,02%	65,70%	14,48%
≥ 240.000 < 250.000	2.452.947,91 €	0,21%	10	0,02%	54,64%	
≥ 250.000 < 260.000	1.520.223,91 €	0,13%	6	0,01%	42,82%	
≥ 260.000 < 270.000	796.140,76 €	0,07%	3	0,01%	57,88%	33,75%
≥ 270.000 < 280.000	1.371.531,50 €	0,12%	5	0,01%	48,96%	19,83%
≥ 280.000 < 290.000	1.134.168,28 €	0,10%	4	0,01%	64,20%	
≥ 290.000 < 300.000	1.465.657,26 €	0,12%	5	0,01%	55,02%	
≥ 300.000	6.418.895,69 €	0,54%	18	0,04%	55,58%	6,05%
TOTAL	1.180.855.719,32 €	100%	43.103	100%	42,39%	17,70%

Original weighted average current Outstanding Balance = 31.625,19 €
 Weighted average current Outstanding Balance = 27.396,14 €
 Maximum current Outstanding Balance = 446.258,16 €
 Minimum current Outstanding Balance = 7,67 €

Pool Distribution by Region - 30.04.2006 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	76.223.087,11 €	6,45%	3.182	7,38%	42,42%
Hamburg	19.280.169,88 €	1,63%	737	1,71%	37,41%
Niedersachsen	130.028.483,61 €	11,01%	5.951	13,81%	41,27%
Bremen	7.435.123,87 €	0,63%	396	0,92%	38,70%
Nordrhein-Westfalen	317.405.458,81 €	26,88%	11.551	26,80%	41,81%
Hessen	112.489.091,92 €	9,53%	3.838	8,90%	41,40%
Rheinland-Pfalz	60.238.605,15 €	5,10%	2.444	5,67%	41,73%
Baden-Württemberg	106.905.688,39 €	9,05%	3.596	8,34%	42,07%
Bayern	98.779.086,28 €	8,37%	3.244	7,53%	40,87%
Saarland	12.029.996,85 €	1,02%	524	1,22%	38,02%
Berlin	27.176.122,98 €	2,30%	775	1,80%	40,94%
Brandenburg	58.600.792,46 €	4,96%	1.622	3,76%	47,69%
Mecklenburg-Vorpommern	24.514.584,48 €	2,08%	757	1,76%	48,72%
Sachsen	46.087.862,53 €	3,90%	1.580	3,67%	43,34%
Sachsen-Anhalt	50.136.299,55 €	4,25%	1.680	3,90%	48,60%
Thüringen	29.629.152,41 €	2,51%	1.062	2,46%	44,30%
unknown	3.896.113,04 €	0,33%	164	0,38%	30,58%
TOTAL	1.180.855.719,32 €	100%	43.103	100%	42,39%

BHW Bausparkasse AG

30.04.2006

Pool Distribution by LTV - 30.04.2006 -

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 5%	9.742.809,45 €	0,83%	1.677	3,89%	3,41%	5,77%
>= 5% < 10%	40.775.004,56 €	3,45%	3.799	8,81%	7,26%	9,99%
>= 10% < 15%	60.491.495,59 €	5,12%	3.582	8,31%	12,16%	12,15%
>= 15% < 20%	71.888.917,53 €	6,09%	3.395	7,88%	17,18%	14,39%
>= 20% < 25%	79.048.047,81 €	6,69%	3.372	7,82%	22,10%	14,83%
>= 25% < 30%	86.481.181,30 €	7,32%	3.245	7,53%	27,12%	15,54%
>= 30% < 35%	94.915.231,16 €	8,04%	3.274	7,60%	32,11%	16,43%
>= 35% < 40%	93.780.299,09 €	7,94%	3.092	7,17%	37,13%	18,50%
>= 40% < 45%	96.882.389,29 €	8,20%	2.960	6,87%	42,24%	17,09%
>= 45% < 50%	99.069.596,74 €	8,39%	2.930	6,80%	47,24%	16,82%
>= 50% < 55%	88.961.053,96 €	7,53%	2.635	6,11%	52,01%	19,17%
>= 55% < 60%	76.884.756,42 €	6,51%	2.316	5,37%	57,13%	19,60%
>= 60% < 65%	67.859.004,62 €	5,75%	2.065	4,79%	62,11%	16,62%
>= 65% < 70%	69.232.298,40 €	5,86%	1.744	4,05%	67,26%	24,00%
>= 70% < 75%	78.170.984,57 €	6,62%	1.512	3,51%	72,25%	27,44%
>= 75% < 80%	53.018.307,25 €	4,49%	1.014	2,35%	76,50%	23,44%
>= 80% < 85%	4.702.515,23 €	0,40%	109	0,25%	80,30%	22,13%
>= 85% < 90%	428.986,06 €	0,04%	13	0,03%	87,03%	28,08%
>= 90% < 95%	59.973,50 €	0,01%	2	0,00%	92,76%	0,00%
>= 95%	72.969,09 €	0,01%	3	0,01%	96,68%	0,00%
Brigde Collateral n.a. 1)	3.291.628,67 €	0,28%	100	0,23%		5,79%
	5.098.269,03 €	0,43%	264	0,61%		1,49%
TOTAL	1.180.855.719,32 €	100%	43.103	100%	42,39%	17,70%

Original weighted average LTV = 46,14%
 Weighted average current LTV = 42,39%
 Maximum current LTV = 100,84%
 Minimum current LTV = 1,00%

1) Loans secured by substitutional collateral or temporary collateral

Pool Distribution by Interest Rate - 30.04.2006 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> <= 4,25%	414.202,75 €	0,04%	14	0,03%	53,79%	6,56%
>= 4,25% <= 4,50%	1.618.368,18 €	0,14%	40	0,09%	37,42%	10,28%
>= 4,50% <= 4,75%	17.358.866,47 €	1,47%	527	1,22%	34,05%	7,22%
>= 4,75% <= 5,00%	104.276.667,70 €	8,83%	3.896	9,04%	37,26%	10,80%
>= 5,00% <= 5,25%	67.631.776,39 €	5,73%	2.269	5,26%	40,20%	13,84%
>= 5,25% <= 5,50%	132.135.098,20 €	11,19%	5.119	11,88%	41,62%	12,25%
>= 5,50% <= 5,75%	277.081.041,88 €	23,46%	9.052	21,00%	43,93%	14,85%
>= 5,75% <= 6,00%	248.059.735,00 €	21,01%	9.563	22,19%	44,59%	21,21%
>= 6,00% <= 6,25%	136.718.619,30 €	11,58%	6.256	14,51%	39,97%	19,84%
>= 6,25% <= 6,50%	125.513.393,18 €	10,63%	3.732	8,66%	44,06%	21,87%
>= 6,50% <= 6,75%	42.279.004,39 €	3,58%	1.596	3,70%	44,74%	33,11%
>= 6,75% <= 7,00%	16.416.094,40 €	1,39%	553	1,28%	44,65%	30,78%
>= 7,00% <= 7,25%	6.996.420,10 €	0,59%	265	0,61%	38,35%	29,45%
>= 7,25% <= 7,50%	3.685.701,15 €	0,31%	162	0,38%	37,48%	28,63%
>= 7,50% <= 7,75%	648.678,59 €	0,05%	57	0,13%	27,87%	32,40%
>= 7,75%	22.051,64 €	0,00%	2	0,00%	30,66%	100,00%
TOTAL	1.180.855.719,32 €	100%	43.103	100%	42,39%	17,70%

Original weighted average Interest Rate = 5,72%
 Weighted average current Interest Rate = 5,72%
 Maximum current Interest Rate = 7,88%
 Minimum current Interest Rate = 3,87%

Pool Distribution by Prior Ranking Charges - 30.04.2006 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	1.671.196,23 €	0,14%	30	0,07%		56,93%	27,54%
Mortgages subject prior ranking charges	1.170.794.625,39 €	99,15%	42.709	99,09%	1.832.106.446,61 €	42,37%	17,79%
a.n.	8.389.897,70 €	0,71%	364	0,84%			
TOTAL	1.180.855.719,32 €	100%	43.103	100%	1.832.106.446,61 €	42,39%	17,70%

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Pool Distribution by Prior Ranking Charges (as adjusted) - 30.04.2006 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	592.168.869,78 €	50,15%	15.916	36,93%		37,67%	21,16%
Mortgages subject prior ranking charges	580.296.951,84 €	49,14%	26.823	62,23%	1.818.291.877,70 €	47,20%	14,37%
a.n.	8.389.897,70 €	0,71%	364	0,84%			
TOTAL	1.180.855.719,32 €	100%	43.103	100%	1.818.291.877,70 €	42,39%	17,70%

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

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Pool Distribution by Property Type - 30.04.2006 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	789.054.962,09	66,82%	29.908	69,39%	42,01%	20,32%
Two-Family House	163.523.876,93	13,85%	5.915	13,72%	40,23%	14,30%
Multi-Family House	64.468.667,41	5,46%	1.547	3,59%	43,23%	17,72%
Holiday Property	3.905.679,05	0,33%	88	0,20%	41,26%	29,36%
Prefabricated House (Fertighaus)	3.615.423,46	0,31%	120	0,28%	44,82%	24,97%
Apartment (Eigentumswohnung)	151.993.965,15	12,87%	5.354	12,42%	46,33%	7,68%
Building land	84.826,34	0,01%	3	0,01%	15,00%	
Other Properties	993.208,96	0,08%	35	0,08%	34,98%	6,12%
Unkown	3.215.109,93	0,27%	133	0,31%		
TOTAL	1.180.855.719,32	100%	43.103	100%	42,39%	17,70%

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Pool Distribution by Employment Status - 30.04.2006 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	287.029.450,23	24,31%	11.810	27,40%	39,04%	7,65%
Public Sector Employees	196.236.312,08	16,62%	7.580	17,59%	41,39%	14,03%
Other Employees	443.503.535,51	37,56%	13.611	31,58%	46,05%	27,06%
Self-Employed	49.803.010,96	4,22%	1.181	2,74%	44,78%	18,33%
Other (Pensioners, Students, ...)	157.492.979,41	13,34%	7.555	17,53%	37,45%	10,92%
unknown	46.790.431,13	3,96%	1.366	3,17%	46,40%	28,06%
TOTAL	1.180.855.719,32	100%	43.103	100%	42,39%	17,70%

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Pool Distribution by Occupation Status - 30.04.2006 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	1.145.440.905,78	97,00%	41.924	97,26%	42,29%	17,61%
Non-Owner Occupied	31.559.469,79	2,67%	1.017	2,36%	46,36%	22,95%
unknown	3.855.343,75	0,33%	162	0,38%	30,58%	
TOTAL	1.180.855.719,32	100%	43.103	100%	42,39%	17,70%

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Pool Distribution by Amortisation Type - 30.04.2006 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet Annuity Amortising	1.180.855.719,32	100,00%	43.103	100,00%	42,39%	17,70%
TOTAL	1.180.855.719,32	100%	43.103	100%	42,39%	17,70%

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Pool Distribution by Seasoning - 30.04.2006 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 3						
> 3 <= 6						
> 6 <= 9						
> 9 <= 12						
> 12 <= 15						
> 15 <= 18						
> 18 <= 21						
> 21 <= 24						
> 24 <= 27						
> 27 <= 30						
> 30 <= 33						
> 33 <= 36						
> 36 <= 39						
> 39 <= 42						
> 42 <= 45	6.406.814,07 €	0,54%	493	1,14%	31,74%	7,99%
> 45 <= 48	39.215.341,62 €	3,32%	2.478	5,75%	36,56%	11,86%
> 48 <= 51	72.511.456,91 €	6,14%	3.251	7,54%	42,41%	15,46%
> 51 <= 54	142.278.396,98 €	12,05%	4.820	11,18%	46,16%	14,47%
> 54 <= 57	126.375.068,25 €	10,70%	4.213	9,77%	47,95%	19,50%
> 57 <= 60	80.956.817,01 €	6,86%	3.046	7,07%	47,10%	19,48%
> 60 <= 63	46.897.428,55 €	3,97%	2.307	5,35%	42,96%	19,91%
> 63 <= 66	43.433.432,59 €	3,68%	2.000	4,64%	42,00%	19,29%
> 66 <= 69	42.272.578,10 €	3,58%	2.138	4,96%	40,09%	20,39%
> 69 <= 72	36.710.965,57 €	3,11%	1.759	4,08%	39,54%	21,78%
> 72 <= 75	28.291.904,36 €	2,40%	1.143	2,65%	40,44%	20,48%
> 75 <= 78	34.486.617,41 €	2,92%	1.191	2,76%	40,99%	18,02%
> 78 <= 81	53.359.517,03 €	4,52%	1.758	4,08%	39,68%	15,31%
> 81 <= 84	54.490.990,45 €	4,61%	2.130	4,94%	37,48%	12,24%
> 84 <= 87	43.756.009,29 €	3,71%	1.677	3,89%	37,17%	14,46%
> 87 <= 90	42.558.304,82 €	3,60%	1.465	3,40%	39,33%	18,72%
> 90	286.854.076,31 €	24,29%	7.234	16,78%	41,49%	19,57%
TOTAL	1.180.855.719,32 €	100%	43.103	100%	42,39%	17,70%

Original weighted average current Seasoning = 29,56
 Weighted average current Seasoning = 72,78
 Maximum current Seasoning = 168,20
 Minimum current Seasoning = 44,00

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Pool Distribution by Remaining Term to next Reset Date - 30.04.2006 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 48	782.548.932,99 €	66,27%	34.432	79,88%	38,48%	17,15%
> 48 <= 51	23.700.408,57 €	2,01%	664	1,54%	44,02%	19,45%
> 51 <= 54	27.027.166,10 €	2,29%	713	1,65%	46,41%	22,34%
> 54 <= 57	26.099.566,46 €	2,21%	703	1,63%	46,26%	24,29%
> 57 <= 60	34.974.272,32 €	2,96%	807	1,87%	48,51%	22,37%
> 60 <= 63	88.895.795,66 €	7,53%	1.570	3,64%	54,09%	23,72%
> 63 <= 66	82.865.619,64 €	7,02%	1.600	3,71%	51,99%	17,24%
> 66 <= 69	103.131.854,78 €	8,73%	2.167	5,03%	49,58%	13,39%
> 69 <= 72	6.029.091,42 €	0,51%	216	0,50%	43,80%	6,80%
> 72 <= 75	2.722.891,74 €	0,23%	113	0,26%	43,06%	6,02%
> 75 <= 78	856.897,07 €	0,07%	39	0,09%	39,57%	3,98%
> 78 <= 81	305.876,15 €	0,03%	18	0,04%	44,80%	14,51%
> 81 <= 84	339.806,33 €	0,03%	15	0,03%	50,97%	
> 84 <= 87	83.359,13 €	0,01%	7	0,02%	29,20%	
> 87 <= 90	11.022,65 €	0,00%	1	0,00%	15,02%	
> 90 <= 93	68.006,89 €	0,01%	3	0,01%	53,38%	
> 93 <= 96	22.487,32 €	0,00%	1	0,00%	24,05%	
> 96 <= 99	174.735,50 €	0,01%	4	0,01%	64,08%	8,98%
> 99 <= 102	125.984,92 €	0,01%	5	0,01%	32,63%	20,53%
> 102 <= 105	22.826,44 €	0,00%	1	0,00%	46,12%	
> 105 <= 108	76.562,79 €	0,01%	3	0,01%	59,02%	58,18%
> 108 <= 111	85.535,31 €	0,01%	3	0,01%	57,56%	16,77%
> 111 <= 114	82.347,98 €	0,01%	3	0,01%	34,13%	22,46%
> 114 <= 117	222.358,53 €	0,02%	9	0,02%	35,52%	
> 117 <= 120	108.420,54 €	0,01%	1	0,00%	56,33%	
> 120 <= 123	112.657,62 €	0,01%	1	0,00%	53,21%	
> 123 <= 126	99.047,38 €	0,01%	1	0,00%	62,30%	
> 126 <= 129	42.715,35 €	0,00%	2	0,00%	40,59%	
> 129 <= 132	19.471,74 €	0,00%	1	0,00%		
> 132 <= 135						
> 135 <= 138						
> 138 <= 141						
> 141 <= 144						
> 144 <= 147						
> 147 <= 150						
> 150 <= 153						
> 153 <= 156						
> 156 <= 159						
> 159						
	1.180.855.719,32 €	0%	43.103	100%	42,39%	100,00%

Original weighted average current Term to Reset = 72,24
 Weighted average current Term to Reset = 36,07
 Maximum current Term to Reset = 131,00
 Minimum current Term to Reset = 0,07

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