



Der Baufinanzierer der Postbank

PROVIDE BLUE 2002 - 2 PLC - Investor Notification

Determination Date :	30.05.2007		
Reference Period :	01.02.2007	-	30.04.2007
Interest Period on Notes :	07.03.2007	-	07.06.2007
Fixed Euribor :	3,86000%		

The Bank

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Rating:

AAA / AAA / AAA (Fitch Ratings / Moody's / Standard & Poor's)

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Remittance Information
Currency: EUR

Reference Pool Servicer: BHW

Intermediary and Sponsor: Kreditanstalt für Wiederaufbau

Early Amortisation of Transaction

Remittance Distribution Data		
Initial Aggregate Balance	1.655.281.270,78	
Initial Aggregate Balances of the Building savings accounts	149.194.653,02	
Initial Aggregate Principal Balance		1.506.086.617,76
Beginning Aggregate Principal Balance		1.011.507.001,44
Scheduled Principal received	-247.231.151,18	
Unscheduled Principal received / Prepayments / Unjustified Losses	1.233.760.711,06	
thereof Removals*)	947.372.510,77	
*) thereof Removals because of transfer	944.892.108,38	
Liquidation Proceeds	0,00	
Total Principal available for Distribution		986.529.559,88
Current Period Realized Losses	50.351,64	
Cumulative Realized Loss	348.474,14	
Current Period Unjustified Losses/Late Recoveries	0,00	
Current Period Reinstatement of the Note Principal Amounts	0,00	
Net Principal Repayment		986.579.911,52
Ending Aggregate Principal Amount		24.927.089,92
Cumulative Realized Loss	348.474,14	
CPR	1422,43%	

Outstanding Threshold Amount and Interest Subparticipation			
Initial Balance	0,50%		7.534.763,99
Threshold Amount (Beginning Balance)	0,72%		7.236.641,49
Current Period Realized Losses/Current Period Unjustified Losses		50.351,64	
Interest Subparticipation available Current Period:		7.236.641,49	
Cumulative Interest Subparticipation available		7.236.641,49	
Payment Interest Subpart. Current Period		50.351,64	
Entitled Interest Subparticipation for Following Periods		0,00	
Threshold Amount (Ending Balance)	29,57%		7.186.289,85

Pool-factor:	0,0000000
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Remittance Realised Loss		
Number and Protected Amount of Loans	20	981.266,53
Foreclosure Proceeds	1.530.688,95	
Prior Ranking loans (eventually not in this portfolio)	899.013,12	
Loss on Prior Ranking Loans (not in this portfolio)	1.116,56	
Realised Loss		348.474,14

Determination Date: 30.05.2007
 Payment Date/ Early Amortisation Date: 08.06.2007
 3 Month EURIBOR: 3,860%
 Servicer: BHW Bausparkasse AG
 Reporting Date: 23.05.2007

Reference Pool Information		
Fixed Rate Loans (Festhypotheken)		
Beginning Number of Claims		36.125
Number of Claims paid in full Current Period	-1.878	
Removals Current Period	-33624	
Aggregated Number of Claims paid in full / Removals		-35.502
Added Loans *		+ 47
Ending Number of Fixed Rate Loans		670

* in case loan was splitted

Delinquency Status/ Overdue Reference Claims			
	Number of Claims	Protected Amount	Overdue Payments
0 months in Arrears	25	626.030,27	n.a.
0,01 - 0,99 months in Arrears	17	844.906,17	15.802,07
1 - 1,99 months in Arrears	14	689.763,59	31.938,20
2 - 2,99 months in Arrears	13	537.215,51	48.435,73
3- 3,99 months in Arrears	19	740.257,18	50.354,57
4 - 4,99 months in Arrears	20	768.202,83	78.929,49
5 - 5,99 months in Arrears	10	377.257,45	63.849,65
6 - 11,99 months in Arrears	55	1.903.241,73	517.215,84
12+ months in Arrears	37	1.317.456,34	2.141.461,39
Total	185	7.178.300,80	2.947.986,94
Terminated	0	0,00	0,00
Subtotal	185	7.178.300,80	2.947.986,94
Bankruptcy	460	17.122.758,85	1.266.450,83
Total Overdue Reference Claims	645	24.301.059,65	4.214.437,77

Removals in the following Collection Period			
	Number of Claims	Protected Amount	Overdue Payments
Total	670	24.927.089,92	4.214.437,77

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2002-2 PLC Statement to CLN Noteholders

Class	Beginning Certificate Balance	Number of Notes	Spread over 3 Month Euribor	Coupon	Current Accrued Interest per Note	Total Interest Distribution
A+	163.055,26	25	0,35%	4,210%	70,93	1.773,25
A	45.500.000,00	455	0,29%	4,150%	1072,08	487.796,40
B	16.000.000,00	160	0,47%	4,330%	1118,58	178.972,80
C	11.100.000,00	111	0,67%	4,530%	1170,25	129.897,75
D	4.700.000,00	47	1,60%	5,460%	1410,50	66.293,50
Totals	77.463.055,26					864.733,70

Triggers:

- 1) Time Call: 07.12.2009
- 2) Clean up call: Reduction of Aggregate Outstanding Protected Amount to less than 10% of the Initial Aggregate Principal Balance, currently 1,66%
- 3) Occurance of an Regulatory Event
- 4) Termination of the Bankswap
- 5) Occurance of a Tax Event
- 6) Occurance of a Serious Cause in respect of the Bank or Insolvency of the Bank

Determination Date:	30.05.2007	Current Interest Accrual Period	
Payment Date/ Early Amortisation Date:	08.06.2007	Beginning	Ending
3 Month EURIBOR:	3,860%	07.03.2007	07.06.2007
Number of days (act):	93		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	23.05.2007		

Distribution Summary

Currency: EUR

Credit Linked Notes Provide Blue 2002-2PLC
Statement to CLN Noteholders

Class	Original Face Value	Principal Balance before Distribution	Current Net Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Early Amortisation Payment	Principal Loss	Principal Balance after Distribution	WKN	ISIN
A+ (final payment)	250.000,00	163.055,26	4,2100%	163.055,26	1.773,25	0,00	164.828,51	0,00	0,00	226 040	DE0002260403
A (final payment)	45.500.000,00	45.500.000,00	4,1500%	45.500.000,00	487.796,40	0,00	45.987.796,40	0,00	0,00	226 041	DE0002260411
B	16.000.000,00	16.000.000,00	4,3300%	14.685.230,20	178.972,80	0,00	14.864.203,00	0,00	1.314.769,80	226 042	DE0002260429
C	11.100.000,00	11.100.000,00	4,5300%	0,00	129.897,75	0,00	129.897,75	0,00	11.100.000,00	226 043	DE0002260437
D	4.700.000,00	4.700.000,00	5,4600%	0,00	66.293,50	0,00	66.293,50	0,00	4.700.000,00	226 044	DE0002260445
Totals CLN	77.550.000,00	77.463.055,26		60.348.285,46	864.733,70	0,00	61.213.019,16	0,00	17.114.769,80		

Class	Amounts per Unit (10.000 / 100.000)							Rating of the Notes			
	Principal Balance before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Principal Balance after Distribution	Legal Maturity	S+P		Fitch	
	Original	Current	Original	Current	Original	Current	Original	Current	Original	Current	
A+	6.522,21	6.522,21	70,93	6.593,14	0,00	0,00	07.09.2024	AAA	AAA	AAA	AAA
A	100.000,00	100.000,00	1.072,08	101.072,08	0,00	0,00	07.09.2024	AAA	AAA	AAA	AAA
B	100.000,00	91.782,69	1.118,58	92.901,27	0,00	8.217,31	07.09.2024	AA	AA+	AA	AA
C	100.000,00	0,00	1.170,25	1.170,25	0,00	100.000,00	07.09.2024	A	A+	A	A
D	100.000,00	0,00	1.410,50	1.410,50	0,00	100.000,00	07.09.2024	A	A	BBB	BBB

Determination Date: 30.05.2007
Payment Date/ Early Amortisation Date: 08.06.2007
3 Month EURIBOR: 3,86000%
Servicer: BHW Bausparkasse AG
Reporting Date 23.05.2007

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2002-2 PLC
Statement to CLN Noteholders

Class	Original Face Value	Beginning Percentage	Beginning Certificate Balance	Principal Received	Unscheduled Principal Received	Liquidation Proceeds	Early Amortisation	Total Principal	Interest Subparticipation	Unjustified Loss Allocation	Realized Loss	Ending Certificate Balance
Senior Swap	1.421.001.853,77	91,63%	926.807.304,69	-247.187.662,91	1.233.543.690,99	0,00	-59.548.723,39	926.807.304,69	-	0,00	0,00	0,00
A+	250.000,00	0,02%	163.055,26	-43.488,27	217.020,07	0,00	-10.476,54	163.055,26	-	0,00	0,00	0,00
A	45.500.000,00	4,50%	45.500.000,00	0,00	0,00	0,00	45.500.000,00	45.500.000,00	-	0,00	0,00	0,00
B	16.000.000,00	1,58%	16.000.000,00	0,00	0,00	0,00	14.685.230,20	14.685.230,20	-	0,00	0,00	1.314.769,80
C	11.100.000,00	1,10%	11.100.000,00	0,00	0,00	0,00	0,00	0,00	-	0,00	0,00	11.100.000,00
D	4.700.000,00	0,46%	4.700.000,00	0,00	0,00	0,00	0,00	0,00	-	0,00	0,00	4.700.000,00
Junior Swap	7.534.763,99	0,72%	7.236.641,49	0,00	0,00	0,00	0,00	0,00	50.351,64	0,00	50.351,64	7.186.289,85
Totals	1.506.086.617,76	100%	1.011.507.001,44	-247.231.151,18	1.233.760.711,06	0,00	626.030,27	987.155.590,15	50.351,64	0,00	50.351,64	24.301.059,65

Credit Enhancement (based on Ending Certificate Balance)			
Class	Original Percentage	Beginning Percentage	Ending Percentage
A+	5,63%	8,36%	100,00%
A	2,61%	3,86%	100,00%
B	1,55%	2,28%	94,59%
C	0,81%	1,18%	48,91%
D	0,50%	0,72%	29,57%

Determination Date: 30.05.2007
Payment Date/ Early Amortisation Date: 08.06.2007
3 Month EURIBOR: 3,860%
Servicer: BHW Bausparkasse AG
Reporting Date 23.05.2007

Ending Percentage
0,00%
0,00%
0,00%
5,41%
45,68%
19,34%
29,57%
100%

Pool Distribution by Outstanding Balance - 30.04.2007 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= 10.000 < 20.000	1.910.290,65 €	7,66%	130	19,40%	39,77%	23,65%
>= 20.000 < 30.000	1.999.571,35 €	8,02%	79	11,79%	43,34%	32,49%
>= 30.000 < 40.000	2.631.439,99 €	10,56%	76	11,34%	47,30%	23,00%
>= 40.000 < 50.000	2.707.577,28 €	10,86%	59	8,81%	46,84%	28,44%
>= 50.000 < 60.000	1.608.737,96 €	6,45%	30	4,48%	48,40%	24,67%
>= 60.000 < 70.000	1.831.671,41 €	7,35%	28	4,18%	53,25%	27,34%
>= 70.000 < 80.000	2.229.988,57 €	8,95%	30	4,48%	50,53%	17,73%
>= 80.000 < 90.000	1.631.225,29 €	6,54%	19	2,84%	65,11%	24,88%
>= 90.000 < 100.000	849.200,00 €	3,41%	9	1,34%	62,27%	10,99%
>= 100.000 < 110.000	1.265.703,49 €	5,08%	12	1,79%	55,51%	32,65%
>= 110.000 < 120.000	1.249.136,95 €	5,01%	11	1,64%	49,11%	27,15%
>= 120.000 < 130.000	367.369,66 €	1,47%	3	0,45%	66,01%	50,74%
>= 130.000 < 140.000	663.199,63 €	2,66%	5	0,75%	65,62%	25,10%
>= 140.000 < 150.000	140.515,70 €	0,56%	1	0,15%	65,48%	0,00%
>= 150.000 < 160.000	308.723,78 €	1,24%	2	0,30%	60,92%	0,00%
>= 160.000 < 170.000	654.991,62 €	2,63%	4	0,60%	55,73%	0,00%
>= 170.000 < 180.000	171.818,56 €	0,69%	1	0,15%	74,51%	0,00%
>= 180.000 < 190.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 190.000 < 200.000	191.494,27 €	0,77%	1	0,15%	74,03%	100,00%
>= 200.000 < 210.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 210.000 < 220.000	214.541,77 €	0,86%	1	0,15%	53,00%	0,00%
>= 220.000 < 230.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 230.000 < 240.000	233.099,65 €	0,94%	1	0,15%	68,30%	0,00%
>= 240.000 < 250.000	249.697,36 €	1,00%	1	0,15%	50,10%	0,00%
>= 250.000 < 260.000	506.961,16 €	2,03%	2	0,30%	58,68%	0,00%
>= 260.000 < 270.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 270.000 < 280.000	273.939,66 €	1,10%	1	0,15%	74,34%	0,00%
>= 280.000 < 290.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 290.000 < 300.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 300.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	24.927.089,92 €	100%	670	100%	44,75%	21,03%

Original weighted average current Outstanding Balance = 31.625,19 €
 Weighted average current Outstanding Balance = 37.204,61 €
 Maximum current Outstanding Balance = 273.939,66 €
 Minimum current Outstanding Balance = 1.352,47 €

BHW Bausparkasse AG

Pool Distribution by Region - 30.04.2007 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	1.222.739,28 €	4,91%	25	3,73%	48,41%
Hamburg	204.352,05 €	0,82%	3	0,45%	49,83%
Niedersachsen	2.616.178,30 €	10,50%	90	13,43%	52,30%
Bremen	36.846,57 €	0,15%	4	0,60%	14,59%
Nordrhein-Westfalen	5.228.408,61 €	20,97%	127	18,96%	48,99%
Hessen	2.233.607,57 €	8,96%	46	6,87%	51,68%
Rheinland-Pfalz	1.175.230,67 €	4,71%	28	4,18%	50,56%
Baden-Württemberg	1.590.833,61 €	6,38%	41	6,12%	53,33%
Bayern	2.548.531,84 €	10,22%	69	10,30%	46,20%
Saarland	138.527,12 €	0,56%	4	0,60%	20,41%
Berlin	209.003,14 €	0,84%	7	1,04%	51,08%
Brandenburg	1.290.497,12 €	5,18%	30	4,48%	49,71%
Mecklenburg-Vorpommern	443.671,24 €	1,78%	12	1,79%	55,18%
Sachsen	1.403.482,24 €	5,63%	38	5,67%	45,81%
Sachsen-Anhalt	1.602.166,67 €	6,43%	47	7,01%	52,50%
Thüringen	503.153,25 €	2,02%	17	2,54%	48,77%
unknown	2.479.860,64 €	9,95%	82	12,24%	
TOTAL	24.927.089,92 €	100%	670	100%	44,75%

BHW Bausparkasse AG

Pool Distribution by LTV - 30.04.2007 -

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> 0 < 5%	112.042,82 €	0,45%	14	2,09%	3,00%	3,59%
>= 5% < 10%	314.314,10 €	1,26%	28	4,18%	8,07%	17,81%
>= 10% < 15%	450.549,23 €	1,81%	29	4,33%	12,17%	33,33%
>= 15% < 20%	826.641,73 €	3,32%	28	4,18%	16,62%	24,07%
>= 20% < 25%	699.569,26 €	2,81%	34	5,07%	21,29%	32,39%
>= 25% < 30%	764.285,94 €	3,07%	24	3,58%	26,54%	30,71%
>= 30% < 35%	1.395.206,48 €	5,60%	38	5,67%	32,01%	16,03%
>= 35% < 40%	1.563.415,27 €	6,27%	37	5,52%	36,37%	10,79%
>= 40% < 45%	1.475.234,22 €	5,92%	37	5,52%	41,95%	23,86%
>= 45% < 50%	1.872.740,71 €	7,51%	40	5,97%	46,59%	28,96%
>= 50% < 55%	1.984.329,90 €	7,96%	42	6,27%	52,06%	15,71%
>= 55% < 60%	1.901.467,09 €	7,63%	48	7,16%	55,06%	23,69%
>= 60% < 65%	1.685.532,57 €	6,76%	45	6,72%	58,90%	18,75%
>= 65% < 70%	1.832.566,10 €	7,35%	43	6,42%	63,59%	15,04%
>= 70% < 75%	3.353.215,65 €	13,45%	54	8,06%	69,49%	24,51%
>= 75% < 80%	2.071.665,93 €	8,31%	44	6,57%	68,37%	37,37%
>= 80% < 85%	115.452,28 €	0,46%	2	0,30%	77,94%	92,52%
>= 85% < 90%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 90% < 95%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 95%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
Brigde Collateral	310.564,03 €	1,25%	0	0,00%		
n.a. ¹⁾	2.198.296,61 €	8,82%	83	12,39%		
TOTAL	24.927.089,92 €	100%	670	100%	44,75%	21,03%

Original weighted average LTV = 46,14%
 Weighted average current LTV = 44,75%
 Maximum current LTV = 80,56%
 Minimum current LTV = 0,19%

¹⁾ Loans secured by substitutional collateral or temporary collateral

Pool Distribution by Interest Rate - 30.04.2007 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 4,25%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 4,25% < 4,50%	281.625,55 €	1,13%	9	1,34%	20,14%	0,00%
>= 4,50% < 4,75%	334.717,65 €	1,34%	5	0,75%	29,53%	0,00%
>= 4,75% < 5,00%	1.492.377,40 €	5,99%	28	4,18%	47,46%	12,07%
>= 5,00% < 5,25%	5.240.442,85 €	21,02%	136	20,30%	33,09%	17,94%
>= 5,25% < 5,50%	1.538.963,82 €	6,17%	53	7,91%	41,32%	7,32%
>= 5,50% < 5,75%	5.791.543,62 €	23,23%	126	18,81%	51,44%	20,93%
>= 5,75% < 6,00%	4.903.299,74 €	19,67%	133	19,85%	50,14%	25,25%
>= 6,00% < 6,25%	2.151.416,45 €	8,63%	75	11,19%	49,09%	20,22%
>= 6,25% < 6,50%	2.564.968,93 €	10,29%	72	10,75%	44,41%	36,87%
>= 6,50% < 6,75%	498.674,61 €	2,00%	24	3,58%	47,63%	35,93%
>= 6,75% < 7,00%	105.921,27 €	0,42%	6	0,90%	43,75%	0,00%
>= 7,00% < 7,25%	17.496,15 €	0,07%	2	0,30%	3,43%	0,00%
>= 7,25% < 7,50%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 7,50% < 7,75%	5.641,88 €	0,02%	1	0,15%	43,95%	0,00%
>= 7,75%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	24.927.089,92 €	100%	670	100%	44,75%	21,03%

Original weighted average Interest Rate = 5,72%
 Weighted average current Interest Rate = 5,63%
 Maximum current Interest Rate = 7,50%
 Minimum current Interest Rate = 4,45%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 30.04.2007 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	903.438,42 €	3,62%	10	1,49%	0,00 €	50,19%	61,14%
Mortgages subject prior ranking charges	21.514.790,86 €	86,31%	577	86,12%	34.672.999,59 €	49,74%	21,67%
n.a.	2.508.860,64 €	10,06%	83	12,39%			
TOTAL	24.927.089,92 €	100%	670	100%	34.672.999,59 €	44,75%	21,03%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges (as adjusted) - 30.04.2007 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	10.998.504,73 €	44,12%	199	29,70%	0,00 €	36,73%	31,92%
Mortgages subject prior ranking charges	11.419.724,55 €	45,81%	388	57,91%	34.515.203,24 €	53,81%	14,91%
n.a.	2.508.860,64 €	10,06%	83	12,39%	0,00 €	0,00%	0,00%
TOTAL	24.927.089,92 €	100%	670	100%	34.515.203,24 €	44,55%	21,03%

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

Pool Distribution by Property Type - 30.04.2007 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	13.647.919,81	54,75%	387	57,76%	45,73%	28,02%
Two-Family House	4.154.924,21	16,67%	116	17,31%	46,25%	12,89%
Multi-Family House	3.498.530,68	14,04%	60	8,96%	54,17%	16,06%
Holiday Property	111.876,03	0,45%	1	0,15%	53,09%	0,00%
Prefabricated House (Fertighaus)	109.638,07	0,44%	4	0,60%	33,18%	0,00%
Apartment (Eigentumswohnung)	2.108.308,77	8,46%	69	10,30%	47,42%	15,25%
Building land	0,00	0,00%	0	0,00%	0,00%	0,00%
Other Properties	558.999,51	2,24%	13	1,94%	0,00%	0,00%
Unkown	736.892,84	2,96%	20	2,99%	0,00%	
TOTAL	24.927.089,92	100%	670	100%	44,75%	21,03%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 30.04.2007 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	2.417.198,76	9,70%	82	12,24%	39,51%	11,70%
Public Sector Employees	2.884.469,67	11,57%	73	10,90%	46,24%	8,78%
Other Employees	13.659.572,67	54,80%	332	49,55%	47,26%	29,29%
Self-Employed	1.533.392,91	6,15%	34	5,07%	38,46%	7,14%
Other (Pensioners, Students, ...)	2.443.954,93	9,80%	99	14,78%	40,23%	17,60%
unknown	1.988.500,98	7,98%	50	7,46%	42,10%	8,35%
TOTAL	24.927.089,92	100%	670	100%	44,75%	21,03%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 30.04.2007 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	19.899.933,10	79,83%	553	82,54%	46,88%	22,71%
Non-Owner Occupied	3.731.264,47	14,97%	84	12,54%	48,91%	19,40%
unknown	1.295.892,35	5,20%	33	4,93%	0,00%	0,00%
TOTAL	24.927.089,92	100%	670	100%	44,75%	21,03%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 30.04.2007 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	24.927.089,92	100,00%	670	100,00%	44,75%	21,03%
Annuity	0,00	0,00%	0	0,00%	0,00%	0,00%
Amortising	0,00	0,00%	0	0,00%	0,00%	0,00%
TOTAL	24.927.089,92	100%	670	100%	44,75%	21,03%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 30.04.2007 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= 0 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 39	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 39 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 45	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 45 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 51	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 51 <= 54	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 54 <= 57	106.179,04 €	0,43%	4	0,60%	46,30%	0,00%
> 57 <= 60	425.030,75 €	1,71%	30	4,48%	36,58%	22,01%
> 60 <= 63	1.103.366,33 €	4,43%	39	5,82%	41,96%	10,02%
> 63 <= 66	4.079.155,18 €	16,36%	93	13,88%	44,07%	14,35%
> 66 <= 69	3.624.775,75 €	14,54%	79	11,79%	51,24%	23,24%
> 69 <= 72	2.675.863,50 €	10,73%	60	8,96%	50,24%	27,51%
> 72 <= 75	1.199.724,53 €	4,81%	35	5,22%	50,56%	20,85%
> 75 <= 78	1.047.974,72 €	4,20%	33	4,93%	43,56%	44,43%
> 78 <= 81	1.028.062,87 €	4,12%	33	4,93%	42,71%	10,65%
> 81 <= 84	474.920,69 €	1,91%	29	4,33%	37,10%	35,43%
> 84 <= 87	299.513,18 €	1,20%	14	2,09%	34,56%	45,26%
> 87 <= 90	513.315,19 €	2,06%	20	2,99%	36,64%	6,95%
> 90 <= 93	1.097.419,50 €	4,40%	41	6,12%	49,51%	35,19%
> 93 <= 96	1.396.563,30 €	5,60%	30	4,48%	43,63%	10,68%
> 96 <= 99	854.953,98 €	3,43%	20	2,99%	30,67%	5,18%
> 99 <= 102	483.862,19 €	1,94%	16	2,39%	23,89%	2,89%
> 102 <= 105	545.190,42 €	2,19%	15	2,24%	37,30%	32,17%
> 105 <= 108	909.778,90 €	3,65%	19	2,84%	45,28%	20,44%
> 108 <= 111	576.291,40 €	2,31%	11	1,64%	48,50%	49,78%
> 111 <= 114	419.456,11 €	1,68%	12	1,79%	29,89%	5,94%
> 114 <= 117	538.439,59 €	2,16%	10	1,49%	44,43%	3,82%
> 117 <= 120	235.670,62 €	0,95%	4	0,60%	35,18%	62,76%
> 120 <= 123	337.618,62 €	1,35%	6	0,90%	55,92%	31,64%
> 123	953.963,56 €	3,83%	17	2,54%	47,78%	17,60%
TOTAL	24.927.089,92 €	100%	670	100%	44,75%	21,03%

Original weighted average current Seasoning = 29,56
 Weighted average current Seasoning = 82,16
 Maximum current Seasoning = 160,10
 Minimum current Seasoning = 56,03

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 30.04.2007 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> 0 <= 24	7.113.368,98 €	28,54%	256	38,21%	39,59%	17,71%
> 24 <= 27	867.293,06 €	3,48%	27	4,03%	45,37%	10,13%
> 27 <= 30	613.435,06 €	2,46%	26	3,88%	41,90%	49,80%
> 30 <= 33	422.148,32 €	1,69%	18	2,69%	45,45%	8,28%
> 33 <= 36	302.891,03 €	1,22%	14	2,09%	40,96%	43,69%
> 36 <= 39	422.492,76 €	1,69%	13	1,94%	42,25%	6,56%
> 39 <= 42	716.325,24 €	2,87%	22	3,28%	51,23%	38,23%
> 42 <= 45	1.091.332,88 €	4,38%	21	3,13%	48,02%	36,98%
> 45 <= 48	1.324.085,60 €	5,31%	18	2,69%	59,18%	18,47%
> 48 <= 51	3.703.282,95 €	14,86%	60	8,96%	53,78%	23,82%
> 51 <= 54	2.137.501,36 €	8,58%	44	6,57%	50,12%	22,07%
> 54 <= 57	3.128.613,49 €	12,55%	61	9,10%	46,12%	19,52%
> 57 <= 60	583.848,38 €	2,34%	16	2,39%	27,08%	5,38%
> 60 <= 63	138.740,16 €	0,56%	10	1,49%	33,89%	18,25%
> 63 <= 66	73.346,87 €	0,29%	6	0,90%	15,82%	18,62%
> 66 <= 69	112.509,62 €	0,45%	5	0,75%	38,22%	0,00%
> 69 <= 72	56.716,99 €	0,23%	3	0,45%	38,34%	0,00%
> 72 <= 75	121.867,22 €	0,49%	5	0,75%	26,82%	0,00%
> 75 <= 78	10.756,89 €	0,04%	1	0,15%	70,66%	0,00%
> 78 <= 81	110.837,98 €	0,44%	4	0,60%	24,22%	22,68%
> 81 <= 84	47.579,01 €	0,19%	1	0,15%	70,14%	0,00%
> 84 <= 87	38.509,93 €	0,15%	1	0,15%	28,72%	0,00%
> 87 <= 90	18.609,91 €	0,07%	1	0,15%	34,68%	0,00%
> 90 <= 93	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 93 <= 96	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 96 <= 99	22.776,21 €	0,09%	2	0,30%	0,00%	0,00%
> 99 <= 102	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 102 <= 105	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 105 <= 108	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 108 <= 111	68.734,31 €	0,28%	2	0,30%	58,09%	0,00%
> 111 <= 114	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 114 <= 117	18.950,40 €	0,08%	1	0,15%	17,00%	0,00%
> 117 <= 120	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 120 <= 123	34.499,83 €	0,14%	1	0,15%	0,00%	0,00%
> 123 <= 126	38.116,92 €	0,15%	1	0,15%	50,00%	0,00%
> 126 <= 129	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 129 <= 132	19.518,64 €	0,08%	1	0,15%	0,00%	0,00%
> 132 <= 135	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 135	1.121.777,57 €	4,50%	16	2,39%	36,72%	26,13%
variable	446.622,35 €	1,79%	13	1,94%	30,98%	0,27%
TOTAL	24.927.089,92 €	100%	670	100%	44,75%	21,03%

Original weighted average current Term to Reset = 72,24
 Weighted average current Term to Reset = 44,96
 Maximum current Term to Reset = 242,00
 Minimum current Term to Reset = 0,07

BHW Bausparkasse AG