

ON-GOING REPORTING ON THE MORTGAGE LOAN PORTFOLIO



PROVIDE BLUE 2003 - 1 PLC

Determination Date : 26.09.2006
Reference Period : 01.06.2006 - 31.08.2006
Interest Period on Notes : 07.07.2006 - 08.10.2006
Fixed Euribor : 3,06000%



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Remittance Information
Currency: EUR

Reference Pool Servicer: BHW

Intermediary and Sponsor: Kreditanstalt für Wiederaufbau

Remittance Distribution Data			
Initial Aggregate Balance		1.946.791.078,23	
Initial Aggregate Balances of the Building savings accounts		177.907.518,07	
Initial Aggregate Principal Balance			1.768.883.560,16
Beginning Aggregate Principal Balance			1.183.791.737,83
Scheduled Principal received		78.257.294,49	
Unscheduled Principal received / Prepayments		9.232.974,97	
thereof Removals		0,00	
Liquidation Proceeds		0,00	
Total Principal available for Distribution and CPR	33,00%		87.490.269,46
Current Period Realized Losses		66.545,74	
Cumulative Realized Loss		281.389,59	
Current Period Unjustified Losses/Late Recoveries		3.175,00	
Current Period Reinstatement of the Note Principal Amounts		0,00	
Net Principal Repayment and CPR			87.553.640,20
Ending Aggregate Principal Amount			1.096.238.097,63
Cumulative Realized Loss		281.389,59	
CPR	33,00%		
Outstanding Threshold Amount			
Initial Balance	1,12%		19.811.495,87
Threshold Amount (Beginning Balance)	1,66%		19.593.477,02
Current Period Realized Losses / Late Recoveries		63.370,74	
Threshold Amount Ending Balance)	1,78%		19.530.106,28
Remittance Realized Loss			
Number and Protected Amount of Loans	10		545.625,92
Foreclosure Proceeds		907.015,89	
Prior ranking loans (eventually not in this portfolio)		656.334,43	
Loss on Prior Ranking Loans (not in this Portfolio)		13.554,87	
Realised Loss			281.389,59
Pool-factor:		0,64253532	
A+ Reduction Factor:		0,000152796	

Reference Pool Information		
Fixed Rate Loans (Festhypotheken)		
Beginning Number of Claims		30.385
Number of Claims paid in full Current Period	-2.811	
Removals Current Period	0	
Aggregated Number of Claims paid in full / Removals		-2.811
Added Loans *		+ 205
Ending Number of Fixed Rate Loans		27.369

* in case loan was splitted

Delinquency Status			
	Number of Claims	Protected Amount	Overdue Payments
0 months in arrears	26.299	1.049.393.800,43	n.a.
0,01 - 0,99 months in arrears	171	7.840.857,46	16.015,27
1 - 1,99 months in Arrears	176	7.753.789,44	52.265,65
2 - 2,99 months in Arrears	89	3.855.976,34	47.376,81
3 - 3,99 months in Arrears	59	2.492.008,25	46.359,89
4 - 4,99 months in Arrears	53	2.799.936,35	65.517,89
5 - 5,99 months in Arrears	42	1.884.322,21	50.160,68
6 - 11,99 months in Arrears	108	4.624.891,53	210.203,19
12+ months in Arrears	180	6.392.445,30	806.172,14
Delinquencies (greater 3 months)	442	18.193.603,64	1.178.413,79
Terminated	0	0,00	0,00
Subtotal	442	18.193.603,64	1.178.413,79
Bankruptcy	192	9.200.070,32	256.813,62
Total	634	27.393.673,96	1.435.227,41

Defaulted Reference Loan Claim			
	Number of Claims	Protected Amount	Overdue Payments
Current Period Defaulted Reference Claims	75	3.476.143,77	103.674,00
Cumulative Defaulted Reference Claims	589	25.563.272,95	1.122.595,93
thereof normal performing again*	123	5.333.985,00	

* Loans with months in arrears below 3 and no bankruptcy flag

Determination Date: 26.09.2006
 Payment Date: 09.10.2006
 3 Month EURIBOR: 3,0600%
 Servicer: BHW Bausparkasse AG
 Reporting Date: 20.09.2006

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2003-1 PLC Statement to CLN Noteholders

Class	Beginning Certificate Balance	Number of Notes	Spread over 3 Month Euribor	Coupon	Current Accrued Interest per Note	Total Interest Distribution
A+	160.633,83	25	0,33%	3,3900%	56,88	1.422,00
A	46.300.000,00	463	0,33%	3,3900%	885,17	409.833,71
B	36.100.000,00	361	0,55%	3,6100%	942,61	340.282,21
C	16.700.000,00	167	0,70%	3,7600%	981,78	163.957,26
D	13.800.000,00	138	1,60%	4,6600%	1216,78	167.915,64
Totals	113.060.633,83					1.083.410,82

Triggers:

- 1) Time Call: 07.10.2009
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Principal Balance, currently 66,92%
- 3) Occurance of an Regulatory Event
- 4) Occurance of a Tax Event
- 5) Termination of the Bankswap
- 6) Non-compliance of Servicer

Determination Date:	26.09.2006	Current Interest Accrual Period	
Payment Date:	09.10.2006	Beginning	Ending
3 Month EURIBOR:	3,06000%	07.07.2006	08.10.2006
Number of days (act):	94		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	20.09.2006		

Distribution Summary

Currency: EUR

Credit Linked Notes Provide Blue 2003-1 PLC

Statement to CLN Noteholders

Class	Original Face Value	Principal Balance before Distribution	Current Net Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Principal Loss	Principal Balance after Distribution	WKN	ISIN
A+	250.000,00	160.633,83	3,390%	13.368,14	1.422,00	0,00	14.790,14	0,00	147.265,69	691 025	DE0006910250
A	46.300.000,00	46.300.000,00	3,390%	0,00	409.833,71	0,00	409.833,71	0,00	46.300.000,00	691 026	DE0006910268
B	36.100.000,00	36.100.000,00	3,610%	0,00	340.282,21	0,00	340.282,21	0,00	36.100.000,00	691 027	DE0006910276
C	16.700.000,00	16.700.000,00	3,760%	0,00	163.957,26	0,00	163.957,26	0,00	16.700.000,00	691 028	DE0006910284
D	13.800.000,00	13.800.000,00	4,660%	0,00	167.915,64	0,00	167.915,64	0,00	13.800.000,00	691 029	DE0006910292
Totals CLN	113.150.000,00	113.060.633,83		13.368,14	1.083.410,82		1.096.778,96	0,00	113.047.265,69		

Class	Amounts per Unit (10.000 / 100.000)						Rating of the Notes				Legal Maturity
	Principal Balance before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Principal Balance after Distribution	S+P		Fitch		
							Original	Current	Original	Current	
A+	6.425,35	534,7256	56,8800	591,6056	0,00	5.890,6244	AAA	AAA	AAA	AAA	07.01.45
A	100.000,00	0,0000	885,1700	885,1700	0,00	100.000,0000	AAA	AAA	AAA	AAA	07.01.45
B	100.000,00	0,0000	942,6100	942,6100	0,00	100.000,0000	AA	AA	AA	AA	07.01.45
C	100.000,00	0,0000	981,7800	981,7800	0,00	100.000,0000	A	A	A	A	07.01.45
D	100.000,00	0,0000	1.216,7800	1.216,7800	0,00	100.000,0000	BBB	BBB	BBB	BBB	07.01.45

Determination Date: 26.09.2006
Payment Date: 09.10.2006
3 Month EURIBOR: 3,06000%
Servicer: BHW Bausparkasse AG
Reporting Date 20.09.2006

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2003-1 PLC
Statement to CLN Noteholders

Class	Original Face Value	Beginning Percentage	Beginning Certificate Balance	Principal Received	Unscheduled Principal Received	Liquidation Proceeds	Total Principal	Interest Subparticipation	Unjustified Loss Allocation/Late Recoveries	Realized Loss	Ending Certificate Balance	Ending Percentage
Senior Swap	1.635.922.064,29	88,79%	1.051.137.626,98	78.245.337,11	9.231.564,21	0,00	87.476.901,32	-	0,00	0,00	963.660.725,66	87,91%
A+	250.000,00	0,01%	160.633,83	11.957,38	1.410,76	0,00	13.368,14	-	0,00	0,00	147.265,69	0,01%
A	46.300.000,00	3,91%	46.300.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	46.300.000,00	4,22%
B	36.100.000,00	3,05%	36.100.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	36.100.000,00	3,29%
C	16.700.000,00	1,41%	16.700.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	16.700.000,00	1,52%
D	13.800.000,00	1,17%	13.800.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	13.800.000,00	1,26%
Junior Swap	19.811.495,87	1,66%	19.593.477,02	0,00	0,00	0,00	0,00	63.370,74	3.175,00	66.545,74	19.530.106,28	1,78%
Totals	1.768.883.560,16	100%	1.183.791.737,83	78.257.294,49	9.232.974,97	0,00	87.490.269,46	63.370,74	3.175,00	66.545,74	1.096.238.097,63	100%

Credit Enhancement (based on Ending Certificate Balance)			
Class	Original Percentage	Beginning Percentage	Ending Percentage
A+	7,50%	11,20%	12,07%
A	4,88%	7,29%	7,85%
B	2,84%	4,24%	4,56%
C	1,90%	2,83%	3,04%
D	1,12%	1,66%	1,78%

Determination Date: 26.09.2006
Payment Date: 09.10.2006
3 Month EURIBOR: 3,06000%
Servicer: BHW Bausparkasse AG
Reporting Date: 20.09.2006

Pool Distribution by Outstanding Balance - 31.08.2006 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	33.896.360,00 €	3,09%	5.220	19,07%	31,37%	14,28%
≥ 10.000 < 20.000	72.973.034,70 €	6,66%	4.929	18,01%	33,21%	15,60%
≥ 20.000 < 30.000	98.959.174,92 €	9,03%	3.963	14,48%	33,45%	17,78%
≥ 30.000 < 40.000	97.369.513,10 €	8,88%	2.789	10,19%	35,19%	18,82%
≥ 40.000 < 50.000	116.811.727,09 €	10,66%	2.589	9,46%	37,67%	21,63%
≥ 50.000 < 60.000	101.083.516,98 €	9,22%	1.847	6,75%	41,36%	23,84%
≥ 60.000 < 70.000	91.892.429,81 €	8,38%	1.418	5,18%	42,83%	24,18%
≥ 70.000 < 80.000	84.486.582,99 €	7,71%	1.134	4,14%	45,26%	21,03%
≥ 80.000 < 90.000	67.043.222,72 €	6,12%	790	2,89%	48,25%	23,27%
≥ 90.000 < 100.000	72.913.786,24 €	6,65%	772	2,82%	50,48%	23,53%
≥ 100.000 < 110.000	50.875.523,86 €	4,64%	486	1,78%	51,52%	23,16%
≥ 110.000 < 120.000	41.787.111,86 €	3,81%	364	1,33%	55,09%	24,72%
≥ 120.000 < 130.000	33.583.748,21 €	3,06%	270	0,99%	56,59%	23,61%
≥ 130.000 < 140.000	27.647.147,86 €	2,52%	205	0,75%	59,42%	14,90%
≥ 140.000 < 150.000	25.948.416,02 €	2,37%	180	0,66%	58,42%	19,77%
≥ 150.000 < 160.000	15.908.207,52 €	1,45%	103	0,38%	61,64%	25,77%
≥ 160.000 < 170.000	14.363.844,36 €	1,31%	87	0,32%	60,57%	15,03%
≥ 170.000 < 180.000	8.077.394,82 €	0,74%	46	0,17%	61,43%	19,59%
≥ 180.000 < 190.000	7.786.475,80 €	0,71%	42	0,15%	60,59%	21,52%
≥ 190.000 < 200.000	5.264.101,93 €	0,48%	27	0,10%	62,95%	11,58%
≥ 200.000 < 210.000	4.090.089,05 €	0,37%	20	0,07%	64,45%	15,91%
≥ 210.000 < 220.000	2.167.280,26 €	0,20%	10	0,04%	61,02%	9,89%
≥ 220.000 < 230.000	3.156.664,22 €	0,29%	14	0,05%	62,28%	7,13%
≥ 230.000 < 240.000	4.453.774,84 €	0,41%	19	0,07%	62,16%	14,03%
≥ 240.000 < 250.000	1.465.930,03 €	0,13%	6	0,02%	69,69%	0,00%
≥ 250.000 < 260.000	1.272.679,06 €	0,12%	5	0,02%	56,88%	39,91%
≥ 260.000 < 270.000	1.062.715,89 €	0,10%	4	0,01%	66,80%	0,00%
≥ 270.000 < 280.000	1.375.369,13 €	0,13%	5	0,02%	69,24%	0,00%
≥ 280.000 < 290.000	569.151,16 €	0,05%	2	0,01%	70,48%	100,00%
≥ 290.000 < 300.000	1.467.181,35 €	0,13%	5	0,02%	61,46%	0,00%
≥ 300.000	6.485.941,85 €	0,59%	18	0,07%	52,63%	7,07%
TOTAL	1.096.238.097,63 €	100%	27.369	100%	44,05%	20,71%

Original weighted average current Outstanding Balance = 31.625,19 €
 Weighted average current Outstanding Balance = 40.054,01 €
 Maximum current Outstanding Balance = 458.340,61 €
 Minimum current Outstanding Balance = 103,48 €

BHW Bausparkasse AG

Pool Distribution by Region - 31.08.2006 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	58.246.516,89 €	5,31%	1.660	6,07%	46,02%
Hamburg	14.401.134,81 €	1,31%	357	1,30%	40,02%
Niedersachsen	125.521.796,59 €	11,45%	3.703	13,53%	44,45%
Bremen	7.538.594,36 €	0,69%	251	0,92%	41,18%
Nordrhein-Westfalen	270.920.224,69 €	24,71%	6.930	25,32%	42,88%
Hessen	94.755.476,90 €	8,64%	2.222	8,12%	41,57%
Rheinland-Pfalz	63.101.059,52 €	5,76%	1.620	5,92%	42,62%
Baden-Württemberg	109.065.871,47 €	9,95%	2.576	9,41%	43,19%
Bayern	75.164.464,60 €	6,86%	1.819	6,65%	42,17%
Saarland	12.064.001,03 €	1,10%	360	1,32%	41,53%
Berlin	29.109.632,01 €	2,66%	545	1,99%	45,09%
Brandenburg	66.458.953,29 €	6,06%	1.314	4,80%	47,36%
Mecklenburg-Vorpommern	27.891.547,60 €	2,54%	609	2,23%	48,91%
Sachsen	53.429.180,52 €	4,87%	1.249	4,56%	45,94%
Sachsen-Anhalt	46.581.922,35 €	4,25%	1.068	3,90%	50,95%
Thüringen	30.182.010,45 €	2,75%	758	2,77%	44,67%
unknown	11.805.710,55 €	1,08%	328	1,20%	
TOTAL	1.096.238.097,63 €	100%	27.369	100%	44,05%

BHW Bausparkasse AG

Pool Distribution by LTV - 31.08.2006 -

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> 0 < 5%	3.836.647,63 €	0,35%	627	2,29%	3,44%	10,95%
>= 5% < 10%	22.392.063,26 €	2,04%	1.750	6,39%	7,39%	9,96%
>= 10% < 15%	41.391.821,07 €	3,78%	1.977	7,22%	12,28%	13,66%
>= 15% < 20%	60.098.856,22 €	5,48%	2.169	7,93%	17,24%	15,52%
>= 20% < 25%	73.254.490,68 €	6,68%	2.195	8,02%	22,17%	16,83%
>= 25% < 30%	84.339.174,50 €	7,69%	2.217	8,10%	27,22%	17,81%
>= 30% < 35%	87.020.124,73 €	7,94%	2.049	7,48%	32,16%	19,82%
>= 35% < 40%	97.981.766,88 €	8,94%	2.095	7,65%	37,15%	20,84%
>= 40% < 45%	96.612.778,85 €	8,81%	2.029	7,41%	42,25%	19,57%
>= 45% < 50%	99.709.463,80 €	9,10%	1.984	7,25%	47,33%	20,93%
>= 50% < 55%	85.814.013,38 €	7,83%	1.684	6,15%	52,09%	20,86%
>= 55% < 60%	65.399.285,66 €	5,97%	1.368	5,00%	57,29%	20,95%
>= 60% < 65%	60.912.557,88 €	5,56%	1.271	4,64%	62,23%	26,03%
>= 65% < 70%	60.950.957,64 €	5,56%	1.184	4,33%	67,19%	26,60%
>= 70% < 75%	75.654.309,01 €	6,90%	1.242	4,54%	72,37%	29,46%
>= 75% < 80%	63.117.392,35 €	5,76%	1.075	3,93%	76,56%	23,81%
>= 80% < 85%	5.699.942,16 €	0,52%	119	0,43%	80,47%	19,42%
>= 85% < 90%	208.377,93 €	0,02%	5	0,02%	86,37%	5,43%
>= 90% < 95%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 95%	38.363,45 €	0,00%	2	0,01%	109,95%	0,00%
Brigde Collateral	3.346.626,90 €	0,31%	68	0,25%		
n.a. ¹⁾	8.459.083,65 €	0,77%	259	0,95%		
TOTAL	1.096.238.097,63 €	100%	27.369	100%	44,05%	20,71%

Original weighted average LTV = 46,14%
 Weighted average current LTV = 44,05%
 Maximum current LTV = 120,00%
 Minimum current LTV = 1,00%

¹⁾ Loans secured by substitutional collateral or temporary collateral

Pool Distribution by Interest Rate - 31.08.2006 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 4,25%	13.927.407,90 €	1,27%	395	1,44%	35,31%	16,84%
>= 4,25% < 4,50%	16.624.684,90 €	1,52%	582	2,13%	36,54%	23,80%
>= 4,50% < 4,75%	24.559.626,36 €	2,24%	959	3,50%	34,13%	8,98%
>= 4,75% < 5,00%	75.905.574,84 €	6,92%	2.143	7,83%	38,31%	17,45%
>= 5,00% < 5,25%	105.827.733,49 €	9,65%	2.736	10,00%	41,82%	14,57%
>= 5,25% < 5,50%	166.445.423,19 €	15,18%	4.567	16,69%	45,16%	17,82%
>= 5,50% < 5,75%	208.105.798,60 €	18,98%	4.825	17,63%	45,12%	18,61%
>= 5,75% < 6,00%	203.606.374,23 €	18,57%	4.485	16,39%	48,32%	23,58%
>= 6,00% < 6,25%	131.628.998,32 €	12,01%	3.414	12,47%	44,64%	24,06%
>= 6,25% < 6,50%	80.477.646,87 €	7,34%	1.853	6,77%	43,08%	29,29%
>= 6,50% < 6,75%	41.409.799,26 €	3,78%	851	3,11%	43,11%	29,58%
>= 6,75% < 7,00%	21.179.437,94 €	1,93%	413	1,51%	41,79%	25,04%
>= 7,00% < 7,25%	4.775.214,39 €	0,44%	100	0,37%	40,42%	9,10%
>= 7,25% < 7,50%	1.697.731,70 €	0,15%	41	0,15%	34,79%	6,80%
>= 7,50% < 7,75%	23.923,83 €	0,00%	3	0,01%	56,83%	68,36%
>= 7,75%	42.721,81 €	0,00%	2	0,01%	63,86%	100,00%
TOTAL	1.096.238.097,63 €	100%	27.369	100%	44,05%	20,71%

Original weighted average Interest Rate = 5,72%
 Weighted average current Interest Rate = 5,64%
 Maximum current Interest Rate = 7,83%
 Minimum current Interest Rate = 3,90%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 31.08.2006 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	1.904.808,85 €	0,17%	28	0,10%	0,00 €	66,55%	37,58%
Mortgages subject prior ranking charges	1.083.401.130,54 €	98,83%	27.014	98,70%	990.621.925,72 €	44,02%	20,68%
n.a.	10.932.158,24 €	1,00%	327	1,19%			
TOTAL	1.096.238.097,63 €	100%	27.369	100%	990.621.925,72 €	44,05%	20,71%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges (as adjusted) - 31.08.2006 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	697.586.267,10 €	63,63%	13.380	48,89%	0,00 €	40,84%	24,20%
Mortgages subject prior ranking charges	387.719.672,29 €	35,37%	13.662	49,92%	977.953.549,05 €	48,93%	14,41%
n.a.	10.932.158,24 €	1,00%	327	1,19%	0,00 €	0,00%	0,00%
TOTAL	1.096.238.097,63 €	100%	27.369	100%	977.953.549,05 €	43,73%	20,71%

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

Pool Distribution by Property Type - 31.08.2006 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	742.289.010,09	67,71%	18.698	68,32%	43,83%	23,91%
Two-Family House	137.657.663,13	12,56%	3.471	12,68%	40,68%	16,17%
Multi-Family House	54.354.373,22	4,96%	1.015	3,71%	43,68%	22,87%
Holiday Property	1.481.134,05	0,14%	35	0,13%	42,44%	13,37%
Prefabricated House (Fertighaus)	2.521.255,02	0,23%	56	0,20%	46,81%	29,20%
Apartment (Eigentumswohnung)	151.718.203,35	13,84%	3.903	14,26%	48,31%	8,15%
Building land	36.069,04	0,00%	2	0,01%	61,32%	0,00%
Other Properties	1.351.695,79	0,12%	26	0,09%	46,12%	37,12%
Unkown	4.828.693,94	0,44%	163	0,60%	0,00%	
TOTAL	1.096.238.097,63	100%	27.369	100%	44,05%	20,71%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 31.08.2006 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	245.416.865,68	22,39%	6.709	24,51%	41,51%	9,55%
Public Sector Employees	178.661.334,26	16,30%	4.548	16,62%	42,86%	20,29%
Other Employees	436.400.663,80	39,81%	9.682	35,38%	46,23%	28,07%
Self-Employed	56.130.786,68	5,12%	998	3,65%	45,83%	22,87%
Other (Pensioners, Students, ...)	116.140.321,17	10,59%	3.838	14,02%	39,97%	11,51%
unknown	63.488.126,04	5,79%	1.594	5,82%	48,33%	29,63%
TOTAL	1.096.238.097,63	100%	27.369	100%	44,05%	20,71%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 31.08.2006 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	1.059.333.849,08	96,63%	26.478	96,74%	43,94%	20,62%
Non-Owner Occupied	32.675.689,32	2,98%	760	2,78%	47,84%	23,71%
unknown	4.228.559,23	0,39%	131	0,48%	41,61%	0,00%
TOTAL	1.096.238.097,63	100%	27.369	100%	44,05%	20,71%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 31.08.2006 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	581.347.599,55	53,02%	17.672	64,56%	46,01%	17,72%
Annuity	514.890.498,08	46,98%	9.697	35,44%	41,85%	5,19%
Amortising	0,00	0,00%	0	0,00%	0,00%	0,00%
TOTAL	1.096.238.097,63	100%	27.369	100%	44,05%	20,71%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 31.08.2006 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= 0 <= 36	57.877,36 €	0,01%	2	0,01%	57,08%	0,00%
> 36 <= 39	45.767,15 €	0,00%	1	0,00%	43,07%	100,00%
> 39 <= 42	15.712.086,64 €	1,43%	719	2,63%	38,75%	14,12%
> 42 <= 45	76.247.460,36 €	6,96%	3.103	11,34%	42,24%	10,60%
> 45 <= 48	98.911.371,50 €	9,02%	3.874	14,15%	43,88%	14,80%
> 48 <= 51	86.325.479,19 €	7,87%	2.190	8,00%	47,05%	17,98%
> 51 <= 54	94.276.809,23 €	8,60%	1.966	7,18%	49,37%	18,82%
> 54 <= 57	69.136.012,72 €	6,31%	1.610	5,88%	49,65%	20,62%
> 57 <= 60	48.901.933,58 €	4,46%	1.207	4,41%	48,05%	22,88%
> 60 <= 63	43.602.424,00 €	3,98%	1.033	3,77%	47,92%	27,05%
> 63 <= 66	35.009.819,29 €	3,19%	922	3,37%	45,10%	24,15%
> 66 <= 69	27.014.080,30 €	2,46%	618	2,26%	42,90%	26,11%
> 69 <= 72	33.557.079,39 €	3,06%	734	2,68%	43,47%	30,09%
> 72 <= 75	29.060.934,61 €	2,65%	683	2,50%	41,29%	27,36%
> 75 <= 78	24.899.743,15 €	2,27%	537	1,96%	42,50%	30,29%
> 78 <= 81	31.105.875,48 €	2,84%	594	2,17%	44,14%	32,20%
> 81 <= 84	44.775.872,86 €	4,08%	931	3,40%	42,73%	21,07%
> 84 <= 87	51.834.129,65 €	4,73%	1.016	3,71%	41,11%	24,78%
> 87 <= 90	46.162.464,31 €	4,21%	922	3,37%	40,77%	21,92%
> 90 <= 93	46.723.048,94 €	4,26%	936	3,42%	41,06%	17,10%
> 93 <= 96	42.940.095,90 €	3,92%	815	2,98%	41,31%	22,15%
> 96 <= 99	42.605.822,43 €	3,89%	783	2,86%	40,82%	18,71%
> 99 <= 102	20.611.555,24 €	1,88%	389	1,42%	42,26%	14,71%
> 102 <= 105	11.609.114,41 €	1,06%	236	0,86%	43,34%	18,04%
> 105 <= 108	22.779.758,54 €	2,08%	441	1,61%	41,18%	29,06%
> 108 <= 111	18.402.189,68 €	1,68%	348	1,27%	40,99%	22,94%
> 111 <= 114	9.858.638,55 €	0,90%	210	0,77%	39,48%	17,72%
> 114 <= 117	5.022.409,48 €	0,46%	103	0,38%	39,77%	25,75%
> 117 <= 120	2.218.967,80 €	0,20%	46	0,17%	40,02%	15,99%
> 120 <= 123	1.614.413,15 €	0,15%	35	0,13%	36,65%	28,86%
> 123	15.214.862,74 €	1,39%	365	1,33%	35,80%	17,81%
TOTAL	1.096.238.097,63 €	100%	27.369	100%	44,05%	20,71%

Original weighted average current Seasoning = 29,56
 Weighted average current Seasoning = 70,08
 Maximum current Seasoning = 173,50
 Minimum current Seasoning = 4,80

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 31.08.2006 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> 0 <= 24	198.661.641,51 €	18,12%	6.823	24,93%	38,64%	20,60%
> 24 <= 27	42.353.701,13 €	3,86%	2.007	7,33%	36,17%	21,25%
> 27 <= 30	46.915.667,68 €	4,28%	1.654	6,04%	40,22%	19,73%
> 30 <= 33	38.888.690,65 €	3,55%	887	3,24%	39,48%	23,32%
> 33 <= 36	36.246.480,93 €	3,31%	690	2,52%	41,26%	26,39%
> 36 <= 39	23.111.299,60 €	2,11%	494	1,80%	42,42%	30,68%
> 39 <= 42	24.761.131,80 €	2,26%	505	1,85%	45,51%	34,55%
> 42 <= 45	17.126.513,52 €	1,56%	362	1,32%	41,60%	30,92%
> 45 <= 48	25.581.903,08 €	2,33%	506	1,85%	40,55%	29,50%
> 48 <= 51	28.690.120,96 €	2,62%	577	2,11%	46,22%	29,27%
> 51 <= 54	20.471.179,87 €	1,87%	425	1,55%	44,74%	25,54%
> 54 <= 57	25.530.949,21 €	2,33%	488	1,78%	45,87%	30,93%
> 57 <= 60	38.766.786,29 €	3,54%	666	2,43%	50,25%	32,70%
> 60 <= 63	32.715.505,18 €	2,98%	563	2,06%	52,09%	24,96%
> 63 <= 66	55.380.136,57 €	5,05%	869	3,18%	51,92%	24,55%
> 66 <= 69	90.642.026,10 €	8,27%	1.633	5,97%	49,65%	16,99%
> 69 <= 72	47.452.274,48 €	4,33%	1.029	3,76%	45,77%	15,43%
> 72 <= 75	66.223.550,19 €	6,04%	1.311	4,79%	48,76%	14,56%
> 75 <= 78	48.582.482,05 €	4,43%	1.016	3,71%	48,37%	9,41%
> 78 <= 81	17.759.191,80 €	1,62%	420	1,53%	45,90%	13,66%
> 81 <= 84	20.707.293,06 €	1,89%	392	1,43%	42,19%	13,00%
> 84 <= 87	12.983.888,77 €	1,18%	277	1,01%	43,60%	18,08%
> 87 <= 90	19.821.917,36 €	1,81%	450	1,64%	42,25%	14,80%
> 90 <= 93	29.131.958,84 €	2,66%	568	2,08%	43,03%	15,06%
> 93 <= 96	27.155.359,43 €	2,48%	710	2,59%	43,58%	15,92%
> 96 <= 99	15.336.982,70 €	1,40%	525	1,92%	44,04%	13,60%
> 99 <= 102	16.066.463,63 €	1,47%	539	1,97%	42,32%	12,52%
> 102 <= 105	8.783.560,31 €	0,80%	342	1,25%	43,40%	11,06%
> 105 <= 108	10.306.792,03 €	0,94%	338	1,23%	40,26%	13,12%
> 108 <= 111	3.030.688,31 €	0,28%	104	0,38%	40,60%	32,82%
> 111 <= 114	1.810.954,86 €	0,17%	62	0,23%	38,36%	20,29%
> 114 <= 117	393.453,61 €	0,04%	25	0,09%	35,23%	2,74%
> 117 <= 120	157.919,84 €	0,01%	8	0,03%	43,65%	0,00%
> 120 <= 123	371.398,30 €	0,03%	7	0,03%	47,79%	0,00%
> 123 <= 126	9.920,40 €	0,00%	1	0,00%	73,66%	0,00%
> 126 <= 129	150.605,13 €	0,01%	1	0,00%	43,91%	100,00%
> 129 <= 132	35.743,61 €	0,00%	3	0,01%	60,37%	0,00%
> 132 <= 135	34.411,62 €	0,00%	1	0,00%	73,38%	100,00%
> 135	2.189.361,92 €	0,20%	37	0,14%	47,06%	12,81%
variable	1.898.191,30 €	0,17%	54	0,20%	46,56%	0,22%
TOTAL	1.096.238.097,63 €	100%	27.369	100%	44,05%	20,71%

Original weighted average current Term to Reset = 72,24
 Weighted average current Term to Reset = 53,17
 Maximum current Term to Reset = 334,00
 Minimum current Term to Reset = 0,03

BHW Bausparkasse AG