

PROVIDE BLUE 2005 - 1 PLC - Investor Notification

Determination Date :	17.06.2013		
Reference Period :	01.03.2013	-	31.05.2013
Interest Period on Notes :	08.04.2013	-	07.07.2013
Fixed Euribor :	0,21000%		

The Bank and Servicer

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AAA / AAA / AAA (Standard & Poor's / Moody's / Fitch Ratings)

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A-1 / Prime-1 / F1+ (Standard & Poor's / Moody's / Fitch Ratings)

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Remittance Information
Currency: EUR

Reference Pool Servicer: **BHW**

Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Reason for Early Redemption: The Bank is subject to less favourable capital adequacy treatment with respect to the Transaction (Definition of Regulatory Event in 12.1 of Terms and Conditions of the Notes)

Remittance Distribution Data		
Initial aggregate Outstanding Nominal Amount	1.730.991.416,93	
Initial aggregate principal balances of the Building Savings Accounts	235.667.234,30	
Initial Aggregate Principal Balance		1.495.324.182,63
Beginning Aggregate Principal Balance		425.381.445,14
Scheduled principal received	11.075.734,22	
Unscheduled principal received / prepayments / Unjustified Loss Allocation	2.470.075,90	
thereof removals	128.804,88	
Total principal available for distribution		13.545.810,12
Current period Realised Loss	177.168,86	
Current period Estimated Loss	128.400,00	
Current period Additional Loss	118.874,29	
Cumulative Realised Loss	3.932.304,56	
Cumulative Estimated Loss	1.320.082,91	
Cumulative Additional Loss	1.270.886,65	
Current period Unjustified Loss Allocation/Late Recoveries	44.581,32	
Current period Late Recoveries/Unjustified Loss Allocation for Estimated Loss	2.500,00	
Current period Late Recoveries/Unjustified Loss Allocation for Additional Loss	744,54	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
Net principal repayment		13.922.427,41
Ending Aggregate Principal Balance		411.459.017,73
Cumulative Realised Loss/Estimated Loss/Additional Loss	6.523.274,12	
CPR	2,30%	

Remittance Outstanding Threshold Amount			
Initial aggregate Outstanding Threshold Amount	0,09%		1.400.000,00
Beginning aggregate Outstanding Threshold Amount	0,00%		0,00
Current period Realised Loss/Estimated Loss/ Additional Loss allocated to the Theshold Amount		0,00	
Ending aggregate Outstanding Threshold Amount	0,00%		0,00

Remittance Realised Loss		
Number and Protected Amount + Accrued Interest + Enforcement Costs of loans	230	12.567.836,16
Foreclosure Proceeds	13.184.547,03	
Prior ranking loans (eventually not in this Portfolio)	7.086.603,77	
Loss on prior ranking loans (not in this Portfolio)	44.184,34	
Realised Loss		6.425.708,56

Pool-factor:	0,00000000
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Determination Date:	17.06.2013	3 Month EURIBOR:	0,210%
Payment Date:	08.07.2013	Servicer:	BHW Bausparkasse AG
		Reporting Date	11.06.2013

Reference Pool Information		
Fixed Rate Loans (Festhypotheken)		
Beginning number of Reference Claims		10.432
Number of Reference Claims paid in full current period	-419	
Current Period number of removals	-4	
Aggregated number of Reference Claims paid in full / removals		-423
Added loans *		+ 42
Ending number of Reference Claims		10.051

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue payments
0 months in Arrears	9.607	391.236.016,13	n.a.
0,01 - 0,99 months in Arrears	137	5.522.255,42	19.513,00
1 - 1,99 months in Arrears	71	3.843.739,12	30.381,45
2 - 2,99 months in Arrears	25	934.634,40	15.865,07
3 - 3,99 months in Arrears	21	965.727,56	21.095,29
4 - 4,99 months in Arrears	9	607.923,58	15.771,28
5 - 5,99 months in Arrears	7	109.205,06	4.702,93
6 - 11,99 months in Arrears	11	385.046,00	20.499,61
12+ months in Arrears	49	2.598.041,05	415.598,85
Delinquencies (greater 3 Instalments)	97	4.665.943,25	477.667,96
Bankruptcy	118	5.256.429,41	129.454,10
Total	215	9.922.372,66	607.122,06

Defaulted Reference Loan Claim			
	Number of Reference Claims	Protected Amount	Overdue payments
Current period Defaulted Reference Claims	14	831.420,16	18.680,10
Cumulative Defaulted Reference Claims	377	16.182.898,26	599.779,65
thereof normal performing again*	211	8.834.190,00	

*Loans with months in Arrears below 3 and no bankruptcy flag

Overdue Reference Claim			
	Number of Reference Claims	Protected Amount	Overdue Payments
Overdue Reference Claims	573	24.933.907,45	667.581,85

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2005-1 PLC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Current Accrued Interest per Note	Total Interest Distribution
A+	0,00	0	0,00%	0,0000%	0,00	0,00
A	0,00	0	0,00%	0,0000%	0,00	0,00
B	0,00	0	0,00%	0,0000%	0,00	0,00
C	0,00	0	0,00%	0,0000%	0,00	0,00
D	11.945.592,58	172	0,75%	0,9600%	168,53	28.987,16
E	8.200.000,00	82	2,25%	2,4600%	621,83	50.990,06
F	7.353.343,17	121	15,50%	15,7100%	2.413,32	292.011,72
Totals	27.498.935,75					371.988,94

Triggers:

- 1) Time Call: 07.04.2012
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 27,52%
- 3) Occurrence of a Regulatory Event
- 4) Occurrence of a Tax Event
- 5) Termination of the Bankswap upon transfer of the Reference Pool and no substitute Bankswap is entered
- 6) Non-compliance of Servicer
- 7) Occurrence of a Serious Cause of the Bankswap Counterparty or Insolvency of the Bankswap Counterparty

Determination Date:	17.06.2013	Current Interest Accrual Period	
Payment Date:	08.07.2013	Beginning	Ending
3 Month EURIBOR:	0,21000%	08.04.2013	07.07.2013
Number of days (act):	91		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	11.06.2013		
Early Redemption Date:	07.01.2010		

Distribution Summary
Currency: EUR

Credit Linked Notes Provide Blue 2005-1 PLC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Net Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A+	500.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0E6NT	DE000A0E6NT0
A	30.700.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0E6NU	DE000A0E6NU8
B	39.600.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0E6NV	DE000A0E6NV6
C	21.700.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0E6NW	DE000A0E6NW4
D	17.200.000,00	11.945.592,58	0,9600%	2.188.411,01	28.987,16	0,00	2.217.398,17	0,00	9.757.181,57	A0E6NX	DE000A0E6NX2
E	8.200.000,00	8.200.000,00	2,4600%	0,00	50.990,06	0,00	50.990,06	0,00	8.200.000,00	A0E6NY	DE000A0E6NY0
F	12.100.000,00	7.353.343,17	15,7100%	0,00	292.011,72	0,00	292.011,72	376.617,29	6.976.725,88	A0E6NZ	DE000A0E6NZ7
Totals CLN	130.000.000,00	27.498.935,75		2.188.411,01	371.988,94	0,00	2.560.399,95	376.617,29	24.933.907,45		

Amounts per Unit (50.000 / 100.000)								Rating of the Notes			
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal maturity	S+P		Fitch	
								Initial	Current	Initial	Current
A+	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2027				
A	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2027				
B	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2027				
C	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2027				
D	69.451,12	12.723,32	168,53	12.891,85	0,00	56.727,80	07.01.2027	BBB	BBB+	BBB	BBB
E	100.000,00	0,00	621,83	621,83	0,00	100.000,00	07.01.2027	BB	BB-	BB	BB
F	60.771,43	0,00	2.413,32	2.413,32	3.112,54	57.658,89	07.01.2027	n.r.	n.r.	n.r.	n.r.

Determination Date: 17.06.2013
Payment Date: 08.07.2013
3 Month EURIBOR: 0,21000%
Servicer: BHW Bausparkasse AG
Reporting Date: 11.06.2013
Early Redemption Date: 07.01.2010

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2005-1 PLC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Early Redemption	Total Principal	Unjustified Loss Allocation/Late Recovery	Realised Loss/ Estimated Loss/ Additional Loss	Ending Class Principal Amount	Ending Percentage
Senior Swap	1.363.924.182,63	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A+	500.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A	30.700.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
B	39.600.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
C	21.700.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
D	17.200.000,00	43,44%	11.945.592,58	0,00	0,00	2.188.411,01	2.188.411,01	0,00	0,00	9.757.181,57	39,13%
E	8.200.000,00	29,82%	8.200.000,00	0,00	0,00	0,00	0,00	0,00	0,00	8.200.000,00	32,89%
F	12.100.000,00	26,74%	7.353.343,17	0,00	0,00	0,00	0,00	47.825,86	424.443,15	6.976.725,88	27,98%
Threshold Amount	1.400.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
Totals	1.495.324.182,63	100%	27.498.935,75	0,00	0,00	2.188.411,01	2.188.411,01	47.825,86	424.443,15	24.933.907,45	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
C			
D	1,45%	56,56%	60,87%
E	0,90%	26,74%	27,98%
F	0,09%	0,00%	0,00%

Determination Date: 17.06.2013
Payment Date: 08.07.2013
3 Month EURIBOR: 0,21000%
Servicer: BHW Bausparkasse AG
Reporting Date: 11.06.2013
Early Redemption Date: 07.01.2010

Pool Distribution by Outstanding Balance - 31.05.2013 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	11.509.289,61 €	2,80%	1.723	17,14%	29,31%	18,85%
>= 10.000 < 20.000	32.101.813,56 €	7,80%	2.198	21,87%	32,78%	18,35%
>= 20.000 < 30.000	32.242.746,79 €	7,84%	1.310	13,03%	35,08%	19,50%
>= 30.000 < 40.000	35.873.517,17 €	8,72%	1.037	10,32%	37,50%	23,34%
>= 40.000 < 50.000	36.849.818,64 €	8,96%	824	8,20%	40,69%	20,73%
>= 50.000 < 60.000	32.936.950,26 €	8,00%	603	6,00%	44,87%	21,84%
>= 60.000 < 70.000	32.061.485,19 €	7,79%	495	4,92%	47,45%	22,53%
>= 70.000 < 80.000	31.661.044,30 €	7,69%	424	4,22%	49,29%	22,35%
>= 80.000 < 90.000	31.035.921,72 €	7,54%	364	3,62%	52,68%	24,29%
>= 90.000 < 100.000	20.797.000,08 €	5,05%	219	2,18%	56,01%	25,71%
>= 100.000 < 110.000	21.876.908,23 €	5,32%	209	2,08%	58,13%	29,16%
>= 110.000 < 120.000	18.145.030,32 €	4,41%	158	1,57%	61,27%	21,14%
>= 120.000 < 130.000	13.843.950,20 €	3,36%	111	1,10%	59,65%	17,12%
>= 130.000 < 140.000	15.355.289,03 €	3,73%	114	1,13%	63,53%	18,44%
>= 140.000 < 150.000	10.698.581,50 €	2,60%	74	0,74%	65,68%	12,08%
>= 150.000 < 160.000	9.308.446,90 €	2,26%	60	0,60%	65,51%	18,47%
>= 160.000 < 170.000	5.917.532,87 €	1,44%	36	0,36%	68,52%	11,78%
>= 170.000 < 180.000	4.552.723,61 €	1,11%	26	0,26%	66,51%	3,95%
>= 180.000 < 190.000	3.323.582,47 €	0,81%	18	0,18%	67,56%	16,67%
>= 190.000 < 200.000	2.539.846,79 €	0,62%	13	0,13%	70,68%	7,54%
>= 200.000 < 210.000	1.226.660,42 €	0,30%	6	0,06%	70,27%	0,00%
>= 210.000 < 220.000	1.077.725,58 €	0,26%	5	0,05%	61,41%	0,00%
>= 220.000 < 230.000	1.349.418,95 €	0,33%	6	0,06%	64,80%	33,21%
>= 230.000 < 240.000	236.589,74 €	0,06%	1	0,01%	79,00%	0,00%
>= 240.000 < 250.000	492.600,71 €	0,12%	2	0,02%	35,88%	0,00%
>= 250.000 < 260.000	503.328,61 €	0,12%	2	0,02%	78,90%	50,22%
>= 260.000 < 270.000	533.080,75 €	0,13%	2	0,02%	75,49%	0,00%
>= 270.000 < 280.000	270.642,01 €	0,07%	1	0,01%	61,00%	0,00%
>= 280.000 < 290.000	849.080,66 €	0,21%	3	0,03%	63,02%	0,00%
>= 290.000 < 300.000	290.138,99 €	0,07%	1	0,01%	75,00%	0,00%
>= 300.000	1.998.272,07 €	0,49%	6	0,06%	70,20%	0,00%
TOTAL	411.459.017,73 €	100%	10.051	100%	48,44%	20,79%

Original weighted average current Outstanding Balance = 29.695,64 €
 Weighted average current Outstanding Balance = 40.937,12 €
 Maximum current Outstanding Balance = 372.528,32 €
 Minimum current Outstanding Balance = 358,68 €

BHW Bausparkasse AG

Pool Distribution by Region - 31.05.2013 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	27.453.698,60 €	6,67%	734	7,30%	48,47%
Hamburg	5.013.479,60 €	1,22%	136	1,35%	38,79%
Niedersachsen	48.177.831,63 €	11,71%	1.343	13,36%	48,61%
Bremen	1.951.201,78 €	0,47%	74	0,74%	38,52%
Nordrhein-Westfalen	101.397.908,82 €	24,64%	2.569	25,56%	46,50%
Hessen	36.857.433,05 €	8,96%	829	8,25%	46,79%
Rheinland-Pfalz	20.390.406,95 €	4,96%	521	5,18%	44,67%
Baden-Württemberg	32.158.769,93 €	7,82%	665	6,62%	50,33%
Bayern	32.319.835,67 €	7,85%	664	6,61%	48,74%
Saarland	4.279.233,56 €	1,04%	134	1,33%	43,23%
Berlin	12.569.484,35 €	3,05%	234	2,33%	47,95%
Brandenburg	24.646.745,44 €	5,99%	538	5,35%	52,67%
Mecklenburg-Vorpommern	9.074.274,93 €	2,21%	242	2,41%	52,13%
Sachsen	21.210.950,69 €	5,16%	486	4,84%	52,77%
Sachsen-Anhalt	18.834.242,92 €	4,58%	476	4,74%	54,35%
Thüringen	10.919.321,14 €	2,65%	290	2,89%	49,22%
unknown	4.204.198,67 €	1,02%	116	1,15%	
TOTAL	411.459.017,73 €	100%	10.051	100%	48,44%

BHW Bausparkasse AG

Pool Distribution by LTV - 31.05.2013 -

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> 0 < 5%	1.963.004,19 €	0,48%	300	2,98%	3,40%	10,47%
>= 5% < 10%	10.039.791,19 €	2,44%	792	7,88%	7,32%	11,84%
>= 10% < 15%	13.786.796,78 €	3,35%	701	6,97%	12,12%	9,90%
>= 15% < 20%	16.249.948,27 €	3,95%	623	6,20%	17,07%	16,36%
>= 20% < 25%	19.255.283,52 €	4,68%	641	6,38%	22,01%	18,66%
>= 25% < 30%	23.670.168,45 €	5,75%	652	6,49%	27,02%	12,98%
>= 30% < 35%	29.928.449,28 €	7,27%	730	7,26%	32,00%	18,37%
>= 35% < 40%	30.654.422,83 €	7,45%	695	6,91%	37,03%	20,36%
>= 40% < 45%	31.379.116,40 €	7,63%	677	6,74%	41,91%	19,14%
>= 45% < 50%	33.409.526,53 €	8,12%	677	6,74%	47,09%	19,03%
>= 50% < 55%	23.978.509,86 €	5,83%	538	5,35%	52,04%	24,76%
>= 55% < 60%	24.841.246,96 €	6,04%	536	5,33%	56,96%	20,29%
>= 60% < 65%	26.778.151,16 €	6,51%	513	5,10%	62,14%	22,41%
>= 65% < 70%	33.268.919,20 €	8,09%	560	5,57%	66,99%	24,26%
>= 70% < 75%	45.502.597,84 €	11,06%	693	6,89%	71,57%	27,10%
>= 75% < 80%	27.105.523,92 €	6,59%	413	4,11%	77,16%	29,25%
>= 80% < 85%	14.816.929,59 €	3,60%	179	1,78%	80,63%	20,68%
>= 85% < 90%	523.680,97 €	0,13%	13	0,13%	86,96%	24,58%
>= 90% < 95%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 95%	102.752,12 €	0,02%	2	0,02%	128,29%	0,00%
Brigde Collateral	1.252.115,82 €	0,30%	37	0,37%		
n.a. ¹⁾	2.952.082,85 €	0,72%	79	0,79%		
TOTAL	411.459.017,73 €	100%	10.051	100%	48,44%	20,79%

Original weighted average LTV = 53,18%
 Weighted average current LTV = 48,44%
 Maximum current LTV = 131,09%
 Minimum current LTV = 1,00%

¹⁾ Loans secured by substitutional collateral or temporary collateral

Pool Distribution by Interest Rate - 31.05.2013 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 4,25%	22.277.716,69 €	5,41%	474	4,72%	51,19%	25,54%
>= 4,25% < 4,50%	18.241.731,65 €	4,43%	409	4,07%	45,58%	17,53%
>= 4,50% < 4,75%	62.667.568,24 €	15,23%	1.170	11,64%	46,86%	13,37%
>= 4,75% < 5,00%	127.764.588,53 €	31,05%	2.460	24,48%	49,70%	18,43%
>= 5,00% < 5,25%	91.946.932,38 €	22,35%	2.198	21,87%	51,50%	27,61%
>= 5,25% < 5,50%	40.226.460,89 €	9,78%	1.148	11,42%	51,42%	29,81%
>= 5,50% < 5,75%	13.261.642,23 €	3,22%	530	5,27%	42,40%	17,90%
>= 5,75% < 6,00%	5.606.136,61 €	1,36%	253	2,52%	44,26%	18,92%
>= 6,00% < 6,25%	16.966.275,19 €	4,12%	867	8,63%	35,78%	14,01%
>= 6,25% < 6,50%	3.371.912,67 €	0,82%	155	1,54%	37,59%	11,73%
>= 6,50% < 6,75%	8.740.045,48 €	2,12%	380	3,78%	34,95%	13,58%
>= 6,75% < 7,00%	388.007,17 €	0,09%	7	0,07%	49,63%	0,00%
>= 7,00% < 7,25%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 7,25% < 7,50%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 7,50% < 7,75%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 7,75%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	411.459.017,73 €	100%	10.051	100%	48,44%	20,79%

Original weighted average Interest Rate = 5,05%
 Weighted average current Interest Rate = 4,97%
 Maximum current Interest Rate = 6,85%
 Minimum current Interest Rate = 2,00%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 31.05.2013 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	5.010.852,62 €	1,22%	50	0,50%	0,00 €	79,40%	17,20%
Mortgages subject prior ranking charges	403.184.750,97 €	97,99%	9.887	98,37%	321.335.114,37 €	48,07%	20,84%
n.a.	3.263.414,14 €	0,79%	114	1,13%			
TOTAL	411.459.017,73 €	100%	10.051	100%	321.335.114,37 €	48,44%	20,79%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges (as adjusted) - 31.05.2013 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	279.964.318,37 €	68,04%	5.418	53,91%	0,00 €	46,01%	22,35%
Mortgages subject prior ranking charges	128.231.285,22 €	31,17%	4.519	44,96%	316.480.913,15 €	52,67%	17,38%
n.a.	3.263.414,14 €	0,79%	114	1,13%	0,00 €	0,00%	0,00%
TOTAL	411.459.017,73 €	100%	10.051	100%	316.480.913,15 €	48,10%	20,79%

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

Pool Distribution by Property Type - 31.05.2013 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	268.671.711,90	65,30%	6.655	66,21%	48,14%	24,08%
Two-Family House	45.073.297,95	10,95%	1.119	11,13%	44,43%	17,20%
Multi-Family House	18.391.525,33	4,47%	358	3,56%	45,36%	20,75%
Holiday Property	885.739,86	0,22%	15	0,15%	54,00%	19,07%
Prefabricated House (Fertighaus)	8.607.391,83	2,09%	133	1,32%	51,50%	16,97%
Apartment (Eigentumswohnung)	66.190.918,97	16,09%	1.649	16,41%	52,74%	10,48%
Building land	91.223,36	0,02%	4	0,04%	39,71%	20,28%
Other Properties	283.794,39	0,07%	4	0,04%	57,08%	0,00%
Unkown	3.263.414,14	0,79%	114	1,13%	0,00%	
TOTAL	411.459.017,73	100%	10.051	100%	48,44%	20,79%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 31.05.2013 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	50.472.864,92	12,27%	1.474	14,67%	42,00%	16,39%
Public Sector Employees	47.879.340,94	11,64%	1.216	12,10%	47,67%	19,73%
Other Employees	196.025.680,98	47,64%	4.176	41,55%	51,86%	23,53%
Self-Employed	15.176.204,58	3,69%	297	2,95%	48,54%	25,22%
Other (Pensioners, Students, ...)	48.578.517,75	11,81%	1.632	16,24%	38,89%	10,98%
unknown	53.326.408,56	12,96%	1.256	12,50%	51,20%	23,48%
TOTAL	411.459.017,73	100%	10.051	100%	48,44%	20,79%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 31.05.2013 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	358.943.018,96	87,24%	8.707	86,63%	48,18%	20,00%
Non-Owner Occupied	51.605.780,30	12,54%	1.311	13,04%	50,24%	26,37%
unknown	910.218,47	0,22%	33	0,33%		
TOTAL	411.459.017,73	100%	10.051	100%	48,44%	20,79%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 31.05.2013 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	411.459.017,73	100,00%	10.051	100,00%	48,44%	20,79%
Annuity	0,00	0,00%	0	0,00%	0,00%	0,00%
Amortising	0,00	0,00%	0	0,00%	0,00%	0,00%
TOTAL	411.459.017,73	100%	10.051	100%	48,44%	20,79%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 31.05.2013 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= 0 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 39	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 39 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 45	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 45 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 51	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 51 <= 54	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 54 <= 57	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 57 <= 60	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 60 <= 63	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 63 <= 66	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 66 <= 69	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 69 <= 72	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 72 <= 75	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 75 <= 78	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 78 <= 81	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 81 <= 84	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 84 <= 87	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 87 <= 90	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 90 <= 93	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 93 <= 96	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 96 <= 99	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 99 <= 102	31.758.622,45 €	7,72%	741	7,37%	49,10%	15,12%
> 102 <= 105	119.780.441,89 €	29,11%	2.540	25,27%	48,14%	17,22%
> 105 <= 108	82.864.750,26 €	20,14%	1.548	15,40%	51,04%	21,65%
> 108 <= 111	43.367.655,36 €	10,54%	840	8,36%	53,26%	29,66%
> 111 <= 114	34.847.321,47 €	8,47%	727	7,23%	53,27%	28,72%
> 114 <= 117	18.655.088,43 €	4,53%	613	6,10%	46,51%	27,72%
> 117 <= 120	12.110.722,73 €	2,94%	421	4,19%	44,65%	15,75%
> 120 <= 123	5.643.023,94 €	1,37%	244	2,43%	43,83%	15,97%
> 123	62.431.391,20 €	15,17%	2.377	23,65%	40,82%	18,12%
TOTAL	411.459.017,73 €	100%	10.051	100%	48,44%	20,79%

Original weighted average current Seasoning = 26,69
 Weighted average current Seasoning = 112,87
 Maximum current Seasoning = 284,30
 Minimum current Seasoning = 101,00

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 31.05.2013 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> 0 <= 24	336.076.412,14 €	81,68%	7.105	70,69%	49,70%	21,44%
> 24 <= 27	5.598.597,40 €	1,36%	297	2,95%	37,56%	15,80%
> 27 <= 30	5.871.903,88 €	1,43%	293	2,92%	35,68%	15,21%
> 30 <= 33	6.022.951,83 €	1,46%	313	3,11%	37,73%	17,13%
> 33 <= 36	6.367.513,44 €	1,55%	294	2,93%	37,05%	20,66%
> 36 <= 39	7.347.561,95 €	1,79%	355	3,53%	38,78%	17,34%
> 39 <= 42	4.838.703,50 €	1,18%	244	2,43%	40,31%	19,02%
> 42 <= 45	4.125.087,72 €	1,00%	198	1,97%	41,98%	16,95%
> 45 <= 48	2.407.207,82 €	0,59%	127	1,26%	42,41%	12,82%
> 48 <= 51	2.568.689,49 €	0,62%	124	1,23%	40,41%	11,87%
> 51 <= 54	2.014.174,45 €	0,49%	90	0,90%	41,30%	22,34%
> 54 <= 57	1.556.252,50 €	0,38%	54	0,54%	44,70%	22,71%
> 57 <= 60	783.856,91 €	0,19%	39	0,39%	37,30%	2,56%
> 60 <= 63	1.656.933,75 €	0,40%	53	0,53%	45,63%	6,21%
> 63 <= 66	1.182.189,99 €	0,29%	33	0,33%	43,53%	12,68%
> 66 <= 69	1.497.402,13 €	0,36%	35	0,35%	46,64%	26,34%
> 69 <= 72	1.423.891,19 €	0,35%	28	0,28%	48,44%	12,36%
> 72 <= 75	3.981.045,03 €	0,97%	70	0,70%	45,43%	14,78%
> 75 <= 78	2.580.075,50 €	0,63%	58	0,58%	47,38%	10,18%
> 78 <= 81	1.376.435,69 €	0,33%	27	0,27%	50,93%	20,93%
> 81 <= 84	494.216,60 €	0,12%	15	0,15%	50,34%	1,23%
> 84 <= 87	311.371,68 €	0,08%	6	0,06%	55,28%	0,00%
> 87 <= 90	433.752,96 €	0,11%	12	0,12%	52,25%	18,02%
> 90 <= 93	602.400,08 €	0,15%	9	0,09%	64,97%	9,65%
> 93 <= 96	1.128.805,79 €	0,27%	15	0,15%	56,20%	41,12%
> 96 <= 99	1.809.599,01 €	0,44%	27	0,27%	53,32%	36,78%
> 99 <= 102	1.988.201,46 €	0,48%	31	0,31%	53,08%	25,46%
> 102 <= 105	2.154.515,69 €	0,52%	37	0,37%	54,93%	40,48%
> 105 <= 108	490.500,29 €	0,12%	11	0,11%	60,26%	22,25%
> 108 <= 111	378.068,57 €	0,09%	9	0,09%	37,16%	14,08%
> 111 <= 114	989.732,81 €	0,24%	15	0,15%	58,55%	16,20%
> 114 <= 117	656.387,35 €	0,16%	9	0,09%	59,44%	0,00%
> 117 <= 120	386.706,92 €	0,09%	7	0,07%	51,72%	0,00%
> 120 <= 123	29.881,41 €	0,01%	1	0,01%	33,00%	100,00%
> 123 <= 126	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 126 <= 129	81.852,72 €	0,02%	2	0,02%	38,34%	58,91%
> 129 <= 132	28.469,19 €	0,01%	1	0,01%	12,00%	0,00%
> 132 <= 135	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 135 variable	217.668,89 € 0,00 €	0,05% 0,00%	7 0	0,07% 0,00%	44,61% 0,00%	9,87% 0,00%
TOTAL	411.459.017,73 €	100%	10.051	100%	48,44%	20,79%

Original weighted average current Term to Reset = 80,67
 Weighted average current Term to Reset = 19,95
 Maximum current Term to Reset = 1.039,00
 Minimum current Term to Reset = 0,10

BHW Bausparkasse AG