

PROVIDE BLUE 2005 - 1 PLC -Investor Notification

Determination Date :	12.06.2015		
Reference Period :	01.03.2015	-	31.05.2015
Interest Period on Notes :	07.04.2015	-	06.07.2015
Fixed Euribor :	0,01800%		

The Bank and Servicer

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Remittance Information
Currency: EUR

Reference Pool Servicer: **BHW**

Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Reason for Early Redemption: The Bank is subject to less favourable capital adequacy treatment with respect to the Transaction (Definition of Regulatory Event in 12.1 of Terms and Conditions of the Notes)

Remittance Distribution Data		
Initial aggregate Outstanding Nominal Amount	1.730.991.416,93	
Initial aggregate principal balances of the Building Savings Accounts	235.667.234,30	
Initial Aggregate Principal Balance		1.495.324.182,63
Beginning Aggregate Principal Balance		145.165.204,96
Scheduled principal received	10.205.297,06	
Unscheduled principal received / prepayments / Unjustified Loss Allocation	2.838.790,65	
thereof removals	0,00	
Total principal available for distribution		13.044.087,71
Current period Realised Loss	58.321,60	
Current period Estimated Loss	0,00	
Current period Additional Loss	1.147,33	
Cumulative Realised Loss	4.406.754,43	
Cumulative Estimated Loss	1.631.462,42	
Cumulative Additional Loss	1.544.968,49	
Current period Unjustified Loss Allocation/Late Recoveries	1.266,62	
Current period Late Recoveries/Unjustified Loss Allocation for Estimated Loss	0,00	
Current period Late Recoveries/Unjustified Loss Allocation for Additional Loss	744,54	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
Net principal repayment		13.101.545,48
Ending Aggregate Principal Balance		132.063.659,48
Cumulative Realised Loss/Estimated Loss/Additional Loss	7.583.185,34	
CPR	7,60%	

Remittance Outstanding Threshold Amount		
Initial aggregate Outstanding Threshold Amount	0,09%	1.400.000,00
Beginning aggregate Outstanding Threshold Amount	0,00%	0,00
Current period Realised Loss/Estimated Loss/		
Additional Loss allocated to the Threshold Amount	0,00	
Ending aggregate Outstanding Threshold Amount	0,00%	0,00

Remittance Realised Loss		
Number and Protected Amount + Accrued Interest + Enforcement Costs of loans	266	14.682.890,39
Foreclosure Proceeds	14.476.045,00	
Prior ranking loans (eventually not in this Portfolio)	7.536.341,74	
Loss on prior ranking loans (not in this Portfolio)	296.668,84	
Realised Loss		7.446.518,29

Pool-factor:	0,00000000
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Determination Date:	12.06.2015	3 Month EURIBOR:	0,018%
Payment Date:	07.07.2015	Servicer:	BHW Bausparkasse AG
		Reporting Date	08.06.2015

Reference Pool Information		
Fixed Rate Loans (Festhypotheken)		
Beginning number of Reference Claims		4.107
Number of Reference Claims paid in full current period	-450	
Current Period number of removals	0	
Aggregated number of Reference Claims paid in full / removals		-450
Added loans *		+ 0
Ending number of Reference Claims		3.657

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue payments
0 months in Arrears	3.397	121.511.984,07	n.a.
0,01 - 0,99 months in Arrears	77	2.782.928,40	9.198,83
1 - 1,99 months in Arrears	36	1.536.336,11	12.169,49
2 - 2,99 months in Arrears	15	670.108,17	9.207,00
3 - 3,99 months in Arrears	8	341.087,84	6.608,16
4 - 4,99 months in Arrears	5	263.143,47	5.606,19
5 - 5,99 months in Arrears	5	211.822,06	10.068,88
6 - 11,99 months in Arrears	11	261.680,03	20.565,47
12+ months in Arrears	31	1.427.167,15	168.656,52
Delinquencies (greater 3 Instalments)	60	2.504.900,55	211.505,22
Bankruptcy	72	3.057.402,18	73.329,72
Total	132	5.562.302,73	284.834,94

Defaulted Reference Loan Claim			
	Number of Reference Claims	Protected Amount	Overdue payments
Current period Defaulted Reference Claims	9	254.364,27	7.637,26
Cumulative Defaulted Reference Claims	245	9.765.153,30	286.731,44
thereof normal performing again*	149	5.615.269,00	

*Loans with months in Arrears below 3 and no bankruptcy flag

Overdue Reference Claim			
	Number of Reference Claims	Protected Amount	Overdue Payments
Overdue Reference Claims	348	13.842.745,44	314.276,36

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2005-1 PLC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Current Accrued Interest per Note	Total Interest Distribution
A+	0,00	0	0,00%	0,0000%	0,00	0,00
A	0,00	0	0,00%	0,0000%	0,00	0,00
B	0,00	0	0,00%	0,0000%	0,00	0,00
C	0,00	0	0,00%	0,0000%	0,00	0,00
D	1.076.538,26	172	0,75%	0,7680%	12,15	2.089,80
E	8.200.000,00	82	2,25%	2,2680%	573,30	47.010,60
F	5.974.272,43	121	15,50%	15,5180%	1.936,75	234.346,75
Totals	15.250.810,69					283.447,15

Triggers:

- 1) Time Call: 07.04.2012
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 8,83%
- 3) Occurrence of a Regulatory Event
- 4) Occurrence of a Tax Event
- 5) Termination of the Bankswap upon transfer of the Reference Pool and no substitute Bankswap is entered
- 6) Non-compliance of Servicer
- 7) Occurrence of a Serious Cause of the Bankswap Counterparty or Insolvency of the Bankswap Counterparty

Determination Date:	12.06.2015	Current Interest Accrual Period	
Payment Date:	07.07.2015	Beginning	Ending
3 Month EURIBOR:	0,01800%	07.04.2015	06.07.2015
Number of days (act):	91		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	08.06.2015		
Early Redemption Date:	07.01.2010		

Distribution Summary
Currency: EUR

Credit Linked Notes Provide Blue 2005-1 PLC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Net Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A+	500.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0E6NT	DE000A0E6NT0
A	30.700.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0E6NU	DE000A0E6NU8
B	39.600.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0E6NV	DE000A0E6NV6
C	21.700.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0E6NW	DE000A0E6NW4
D	17.200.000,00	1.076.538,26	0,7680%	1.076.538,26	2.089,80	0,00	1.078.628,06	0,00	0,00	A0E6NX	DE000A0E6NX2
E	8.200.000,00	8.200.000,00	2,2680%	274.069,22	47.010,60	0,00	321.079,82	0,00	7.925.930,78	A0E6NY	DE000A0E6NY0
F	12.100.000,00	5.974.272,43	15,5180%	0,00	234.346,75	0,00	234.346,75	57.457,77	5.916.814,66	A0E6NZ	DE000A0E6NZ7
Totals CLN	130.000.000,00	15.250.810,69		1.350.607,48	283.447,15	0,00	1.634.054,63	57.457,77	13.842.745,44		

Amounts per Unit (50.000 / 100.000)									Rating of the Notes			
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal maturity	S+P		Fitch		
								Initial	Current	Initial	Current	
A+	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2027					
A	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2027					
B	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2027					
C	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2027					
D	6.258,94	6.258,94	12,15	6.271,09	0,00	0,00	07.01.2027	BBB	BBB+	BBB	BBB	
E	100.000,00	3.342,31	573,30	3.915,61	0,00	96.657,69	07.01.2027	BB	BB-	BB	BB-	
F	49.374,15	0,00	1.936,75	1.936,75	474,86	48.899,29	07.01.2027	n.r.	n.r.	n.r.	n.r.	

Determination Date: 12.06.2015
Payment Date: 07.07.2015
3 Month EURIBOR: 0,018000%
Servicer: BHW Bausparkasse AG
Reporting Date: 08.06.2015
Early Redemption Date: 07.01.2010

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2005-1 PLC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Early Redemption	Total Principal	Unjustified Loss Allocation/Late Recovery	Realised Loss/ Estimated Loss/ Additional Loss	Ending Class Principal Amount	Ending Percentage
Senior Swap	1.363.924.182,63	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A+	500.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A	30.700.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
B	39.600.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
C	21.700.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
D	17.200.000,00	7,06%	1.076.538,26	0,00	0,00	1.076.538,26	1.076.538,26	0,00	0,00	0,00	0,00%
E	8.200.000,00	53,77%	8.200.000,00	0,00	0,00	274.069,22	274.069,22	0,00	0,00	7.925.930,78	57,26%
F	12.100.000,00	39,17%	5.974.272,43	0,00	0,00	0,00	0,00	2.011,16	59.468,93	5.916.814,66	42,74%
Threshold Amount	1.400.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
Totals	1.495.324.182,63	100%	15.250.810,69	0,00	0,00	1.350.607,48	1.350.607,48	2.011,16	59.468,93	13.842.745,44	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
C			
D	1,45%	92,94%	100,00%
E	0,90%	39,17%	42,74%
F	0,09%	0,00%	0,00%

Determination Date: 12.06.2015
Payment Date: 07.07.2015
3 Month EURIBOR: 0,01800%
Servicer: BHW Bausparkasse AG
Reporting Date: 08.06.2015
Early Redemption Date: 07.01.2010

Pool Distribution by Outstanding Balance - 31.05.2015 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	5.282.324,47 €	4,00%	793	21,68%	28,41%	15,15%
>= 10.000 < 20.000	11.612.638,46 €	8,79%	808	22,09%	30,84%	17,83%
>= 20.000 < 30.000	11.915.604,25 €	9,02%	481	13,15%	33,00%	22,28%
>= 30.000 < 40.000	12.298.763,98 €	9,31%	353	9,65%	36,54%	25,31%
>= 40.000 < 50.000	13.581.251,79 €	10,28%	305	8,34%	37,75%	22,72%
>= 50.000 < 60.000	11.412.247,13 €	8,64%	208	5,69%	42,31%	30,31%
>= 60.000 < 70.000	11.884.438,62 €	9,00%	184	5,03%	47,03%	25,18%
>= 70.000 < 80.000	9.747.549,06 €	7,38%	130	3,55%	48,92%	23,06%
>= 80.000 < 90.000	8.439.495,33 €	6,39%	100	2,73%	49,09%	25,53%
>= 90.000 < 100.000	9.326.862,71 €	7,06%	98	2,68%	52,90%	28,52%
>= 100.000 < 110.000	5.355.000,24 €	4,05%	51	1,39%	57,92%	28,43%
>= 110.000 < 120.000	3.709.692,60 €	2,81%	32	0,88%	61,85%	18,73%
>= 120.000 < 130.000	4.657.742,27 €	3,53%	37	1,01%	58,87%	8,09%
>= 130.000 < 140.000	3.915.671,87 €	2,96%	29	0,79%	59,67%	13,68%
>= 140.000 < 150.000	1.871.252,81 €	1,42%	13	0,36%	62,71%	7,97%
>= 150.000 < 160.000	1.396.414,01 €	1,06%	9	0,25%	58,81%	32,97%
>= 160.000 < 170.000	662.710,31 €	0,50%	4	0,11%	57,53%	0,00%
>= 170.000 < 180.000	699.145,06 €	0,53%	4	0,11%	61,17%	0,00%
>= 180.000 < 190.000	734.051,11 €	0,56%	4	0,11%	63,50%	24,81%
>= 190.000 < 200.000	388.163,27 €	0,29%	2	0,05%	63,88%	0,00%
>= 200.000 < 210.000	404.716,60 €	0,31%	2	0,05%	68,49%	0,00%
>= 210.000 < 220.000	210.842,22 €	0,16%	1	0,03%	64,00%	100,00%
>= 220.000 < 230.000	443.395,41 €	0,34%	2	0,05%	62,00%	0,00%
>= 230.000 < 240.000	233.936,40 €	0,18%	1	0,03%	24,00%	0,00%
>= 240.000 < 250.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 250.000 < 260.000	252.617,75 €	0,19%	1	0,03%	70,00%	0,00%
>= 260.000 < 270.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 270.000 < 280.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 280.000 < 290.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 290.000 < 300.000	299.455,02 €	0,23%	1	0,03%	66,00%	0,00%
>= 300.000	1.327.676,73 €	1,01%	4	0,11%	67,62%	0,00%
TOTAL	132.063.659,48 €	100%	3.657	100%	44,58%	22,31%

Original weighted average current Outstanding Balance = 29.695,64 €
 Weighted average current Outstanding Balance = 36.112,57 €
 Maximum current Outstanding Balance = 372.370,33 €
 Minimum current Outstanding Balance = 1.089,97 €

BHW Bausparkasse AG

Pool Distribution by Region - 31.05.2015 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	7.520.277,57 €	5,69%	261	7,14%	43,38%
Hamburg	1.814.399,64 €	1,37%	50	1,37%	32,78%
Niedersachsen	15.592.016,50 €	11,81%	512	14,00%	43,91%
Bremen	758.030,57 €	0,57%	31	0,85%	37,35%
Nordrhein-Westfalen	30.452.138,09 €	23,06%	889	24,31%	41,89%
Hessen	14.113.745,65 €	10,69%	337	9,22%	45,33%
Rheinland-Pfalz	7.792.145,20 €	5,90%	210	5,74%	42,14%
Baden-Württemberg	8.639.682,52 €	6,54%	223	6,10%	45,05%
Bayern	7.956.715,65 €	6,02%	208	5,69%	43,18%
Saarland	1.766.820,73 €	1,34%	64	1,75%	36,73%
Berlin	4.926.273,85 €	3,73%	76	2,08%	50,24%
Brandenburg	7.395.484,37 €	5,60%	169	4,62%	49,38%
Mecklenburg-Vorpommern	3.969.420,04 €	3,01%	102	2,79%	46,73%
Sachsen	7.140.986,79 €	5,41%	174	4,76%	49,05%
Sachsen-Anhalt	7.320.603,93 €	5,54%	205	5,61%	51,82%
Thüringen	3.268.783,98 €	2,48%	95	2,60%	44,99%
unknown	1.636.134,40 €	1,24%	51	1,39%	
TOTAL	132.063.659,48 €	100%	3.657	100%	44,58%

BHW Bausparkasse AG

Pool Distribution by LTV - 31.05.2015 -

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference	Weighted Average LTV	Percentage East Germany
> 0 < 5%	1.006.737,96 €	0,76%	151	4,13%	3,46%	7,60%
>= 5% < 10%	4.172.436,21 €	3,16%	330	9,02%	7,24%	8,44%
>= 10% < 15%	5.594.836,85 €	4,24%	281	7,68%	12,14%	9,59%
>= 15% < 20%	6.333.635,34 €	4,80%	238	6,51%	17,13%	17,40%
>= 20% < 25%	8.152.736,58 €	6,17%	265	7,25%	22,39%	13,65%
>= 25% < 30%	8.502.431,91 €	6,44%	247	6,75%	27,25%	21,88%
>= 30% < 35%	9.778.136,98 €	7,40%	265	7,25%	32,16%	18,97%
>= 35% < 40%	11.421.515,50 €	8,65%	262	7,16%	37,10%	21,01%
>= 40% < 45%	9.981.927,66 €	7,56%	223	6,10%	41,90%	23,59%
>= 45% < 50%	9.050.431,95 €	6,85%	231	6,32%	46,98%	25,72%
>= 50% < 55%	7.879.455,50 €	5,97%	183	5,00%	52,28%	27,22%
>= 55% < 60%	10.007.538,31 €	7,58%	226	6,18%	56,95%	28,31%
>= 60% < 65%	13.171.263,50 €	9,97%	223	6,10%	62,10%	26,14%
>= 65% < 70%	11.854.112,93 €	8,98%	225	6,15%	67,46%	28,69%
>= 70% < 75%	7.106.635,08 €	5,38%	143	3,91%	71,50%	23,44%
>= 75% < 80%	4.741.591,50 €	3,59%	89	2,43%	76,32%	28,38%
>= 80% < 85%	1.485.771,00 €	1,13%	21	0,57%	80,56%	19,07%
>= 85% < 90%	100.685,29 €	0,08%	2	0,05%	85,50%	0,00%
>= 90% < 95%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 95%	85.645,03 €	0,06%	1	0,03%	131,09%	0,00%
Brigde Collateral	0,00 €	0,00%	0	0,00%		
n.a. ¹⁾	1.636.134,40 €	1,24%	51	1,39%		
TOTAL	132.063.659,48 €	100%	3.657	100%	44,58%	22,31%

Original weighted average LTV = 53,18%
 Weighted average current LTV = 44,58%
 Maximum current LTV = 131,09%
 Minimum current LTV = 1,00%

¹⁾ Loans secured by substitutional collateral or temporary collateral

Pool Distribution by Interest Rate - 31.05.2015 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 4,25%	79.730.621,26 €	60,37%	1.440	39,38%	48,37%	23,68%
>= 4,25% < 4,50%	3.901.603,78 €	2,95%	61	1,67%	46,22%	31,41%
>= 4,50% < 4,75%	3.261.433,60 €	2,47%	63	1,72%	45,74%	40,57%
>= 4,75% < 5,00%	6.967.566,26 €	5,28%	190	5,20%	43,39%	21,95%
>= 5,00% < 5,25%	9.599.503,39 €	7,27%	446	12,20%	40,03%	19,50%
>= 5,25% < 5,50%	9.984.011,99 €	7,56%	510	13,95%	35,50%	17,29%
>= 5,50% < 5,75%	4.923.221,83 €	3,73%	200	5,47%	42,25%	17,33%
>= 5,75% < 6,00%	1.284.343,05 €	0,97%	53	1,45%	38,97%	14,08%
>= 6,00% < 6,25%	7.013.916,27 €	5,31%	410	11,21%	32,64%	15,65%
>= 6,25% < 6,50%	1.040.145,57 €	0,79%	57	1,56%	34,69%	8,55%
>= 6,50% < 6,75%	4.349.859,67 €	3,29%	226	6,18%	31,86%	15,73%
>= 6,75% < 7,00%	7.432,81 €	0,01%	1	0,03%	5,00%	0,00%
>= 7,00% < 7,25%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 7,25% < 7,50%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 7,50% < 7,75%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 7,75%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	132.063.659,48 €	100%	3.657	100%	44,58%	22,31%

Original weighted average Interest Rate = 5,05%
 Weighted average current Interest Rate = 3,90%
 Maximum current Interest Rate = 6,80%
 Minimum current Interest Rate = 1,60%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 31.05.2015 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	9.111.306,19 €	6,90%	163	4,46%	0,00 €	38,44%	16,81%
Mortgages subject prior ranking charges	121.679.856,01 €	92,14%	3.442	94,12%	106.821.697,26 €	45,04%	22,71%
n.a.	1.272.497,28 €	0,96%	52	1,42%			
TOTAL	132.063.659,48 €	100%	3.657	100%	106.821.697,26 €	44,58%	22,31%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges (as adjusted) - 31.05.2015 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	96.233.978,75 €	72,87%	2.069	56,58%	0,00 €	42,63%	23,83%
Mortgages subject prior ranking charges	34.557.183,45 €	26,17%	1.536	42,00%	105.200.667,74 €	48,77%	18,03%
n.a.	1.272.497,28 €	0,96%	52	1,42%	0,00 €	0,00%	0,00%
TOTAL	132.063.659,48 €	100%	3.657	100%	105.200.667,74 €	44,25%	22,31%

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

Pool Distribution by Property Type - 31.05.2015 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	83.858.258,23	63,50%	2.415	66,04%	44,07%	25,90%
Two-Family House	16.296.373,99	12,34%	447	12,22%	41,12%	17,39%
Multi-Family House	6.577.811,11	4,98%	137	3,75%	39,62%	21,67%
Holiday Property	137.907,72	0,10%	4	0,11%	35,55%	73,01%
Prefabricated House (Fertighaus)	2.847.689,37	2,16%	52	1,42%	45,36%	23,41%
Apartment (Eigentumswohnung)	20.779.904,55	15,73%	545	14,90%	50,82%	11,61%
Building land	31.630,22	0,02%	2	0,05%	18,07%	50,36%
Other Properties	261.587,01	0,20%	3	0,08%	53,38%	0,00%
Unkown	1.272.497,28	0,96%	52	1,42%	0,00%	
TOTAL	132.063.659,48	100%	3.657	100%	44,58%	22,31%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 31.05.2015 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	16.577.965,09	12,55%	533	14,57%	39,29%	18,32%
Public Sector Employees	15.346.282,79	11,62%	439	12,00%	43,56%	20,00%
Other Employees	62.407.815,35	47,26%	1.491	40,77%	48,10%	25,24%
Self-Employed	5.270.834,75	3,99%	115	3,14%	48,72%	29,15%
Other (Pensioners, Students, ...)	18.212.136,21	13,79%	670	18,32%	35,43%	12,35%
unknown	14.248.625,29	10,79%	409	11,18%	46,50%	26,73%
TOTAL	132.063.659,48	100%	3.657	100%	44,58%	22,31%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 31.05.2015 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	112.624.481,44	85,28%	3.146	86,03%	43,85%	21,46%
Non-Owner Occupied	18.517.006,54	14,02%	473	12,93%	49,19%	27,61%
unknown	922.171,50	0,70%	38	1,04%	0,00%	0,00%
TOTAL	132.063.659,48	100%	3.657	100%	44,58%	22,31%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 31.05.2015 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	132.063.659,48	100,00%	3.657	100,00%	44,58%	22,31%
Annuity	0,00	0,00%	0	0,00%	0,00%	0,00%
Amortising	0,00	0,00%	0	0,00%	0,00%	0,00%
TOTAL	132.063.659,48	100%	3.657	100%	44,58%	22,31%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 31.05.2015 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference	Weighted Average LTV	Percentage East Germany
>= 0 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 39	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 39 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 45	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 45 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 51	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 51 <= 54	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 54 <= 57	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 57 <= 60	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 60 <= 63	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 63 <= 66	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 66 <= 69	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 69 <= 72	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 72 <= 75	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 75 <= 78	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 78 <= 81	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 81 <= 84	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 84 <= 87	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 87 <= 90	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 90 <= 93	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 93 <= 96	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 96 <= 99	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 99 <= 102	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 102 <= 105	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 105 <= 108	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 108 <= 111	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 111 <= 114	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 114 <= 117	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 117 <= 120	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 120 <= 123	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 123	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	132.063.659,48 €	100%	3.657	100%	44,58%	22,31%

Original weighted average current Seasoning = 26,69
 Weighted average current Seasoning = 138,68
 Maximum current Seasoning = 308,30
 Minimum current Seasoning = 125,00

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 31.05.2015 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference	Weighted Average LTV	Percentage East Germany
> 0 <= 24	40.038.220,76 €	30,32%	1.818	49,71%	37,70%	20,15%
> 24 <= 27	1.905.579,01 €	1,44%	106	2,90%	37,29%	14,43%
> 27 <= 30	2.180.205,14 €	1,65%	96	2,63%	34,64%	17,94%
> 30 <= 33	1.592.985,55 €	1,21%	61	1,67%	41,99%	15,51%
> 33 <= 36	1.445.031,94 €	1,09%	43	1,18%	39,25%	18,02%
> 36 <= 39	2.480.341,79 €	1,88%	64	1,75%	40,30%	23,90%
> 39 <= 42	2.491.270,47 €	1,89%	61	1,67%	40,85%	21,68%
> 42 <= 45	4.564.873,13 €	3,46%	83	2,27%	49,16%	24,89%
> 45 <= 48	4.088.224,25 €	3,10%	83	2,27%	46,63%	28,75%
> 48 <= 51	9.315.673,91 €	7,05%	173	4,73%	44,83%	24,51%
> 51 <= 54	6.836.548,94 €	5,18%	143	3,91%	42,89%	17,62%
> 54 <= 57	3.864.098,52 €	2,93%	73	2,00%	46,56%	17,65%
> 57 <= 60	682.269,95 €	0,52%	18	0,49%	53,25%	51,85%
> 60 <= 63	461.929,29 €	0,35%	9	0,25%	52,53%	17,68%
> 63 <= 66	651.183,60 €	0,49%	14	0,38%	51,34%	15,12%
> 66 <= 69	829.158,23 €	0,63%	13	0,36%	58,38%	11,73%
> 69 <= 72	1.380.432,84 €	1,05%	23	0,63%	53,14%	39,37%
> 72 <= 75	2.414.505,46 €	1,83%	44	1,20%	52,31%	33,95%
> 75 <= 78	2.383.443,52 €	1,80%	41	1,12%	46,66%	27,34%
> 78 <= 81	2.576.285,05 €	1,95%	46	1,26%	52,28%	42,33%
> 81 <= 84	1.978.857,42 €	1,50%	32	0,88%	54,06%	21,24%
> 84 <= 87	2.823.796,44 €	2,14%	42	1,15%	49,12%	30,43%
> 87 <= 90	1.910.497,10 €	1,45%	32	0,88%	54,35%	18,81%
> 90 <= 93	1.285.473,08 €	0,97%	21	0,57%	53,42%	11,41%
> 93 <= 96	878.595,19 €	0,67%	15	0,41%	49,97%	4,14%
> 96 <= 99	2.545.597,98 €	1,93%	34	0,93%	52,53%	24,52%
> 99 <= 102	2.854.088,83 €	2,16%	43	1,18%	54,18%	34,04%
> 102 <= 105	4.616.526,67 €	3,50%	78	2,13%	53,72%	39,84%
> 105 <= 108	5.634.409,83 €	4,27%	83	2,27%	52,77%	22,75%
> 108 <= 111	7.662.604,44 €	5,80%	123	3,36%	48,27%	14,12%
> 111 <= 114	5.718.724,35 €	4,33%	104	2,84%	46,56%	19,06%
> 114 <= 117	1.838.210,87 €	1,39%	31	0,85%	37,82%	4,66%
> 117 <= 120	8.593,16 €	0,01%	1	0,03%	7,00%	0,00%
> 120 <= 123	40.801,69 €	0,03%	3	0,08%	30,94%	58,47%
> 123 <= 126	33.532,99 €	0,03%	1	0,03%	34,66%	0,00%
> 126 <= 129	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 129 <= 132	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 132 <= 135	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 135	51.088,09 €	0,04%	2	0,05%	15,60%	48,96%
variable	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	132.063.659,48 €	100%	3.657	100%	44,58%	22,31%

Original weighted average current Term to Reset = 80,67
 Weighted average current Term to Reset = 53,56
 Maximum current Term to Reset = 193,00
 Minimum current Term to Reset = 0,03

BHW Bausparkasse AG