



Der Baufinanzierer der Postbank

## PROVIDE BLUE 2005 - 1 PLC -Investor Notification

<b>Determination Date :</b>	<b>27.12.2006</b>		
<b>Reference Period :</b>	<b>01.09.2006</b>	-	<b>30.11.2006</b>
<b>Interest Period on Notes :</b>	<b>09.10.2006</b>	-	<b>07.01.2007</b>
<b>Fixed Euribor :</b>	<b>3.46400%</b>		

### The Bank and Servicer

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**Remittance Information**  
Currency: EUR

Reference Pool Servicer: BHW

Intermediary and Sponsor: Kreditanstalt für Wiederaufbau

<b>Remittance Distribution Data</b>			
Initial Aggregate Balance		1.730.991.416,93	
Initial Aggregate Balances of the Building savings accounts		235.667.234,30	
Initial Aggregate Principal Balance			<b>1.495.324.182,63</b>
Beginning Aggregate Principal Balance			<b>1.378.769.454,22</b>
Scheduled Principal received		14.271.608,63	
Unscheduled Principal received / Prepayments / Unjustified Losses		4.967.233,25	
thereof Removals		728.247,66	
Liquidation Proceeds		0,00	
<b>Total Principal available for Distribution</b>			<b>19.238.841,88</b>
Current Period Realized Losses		0,00	
Cumulative Realized Loss		11.082,98	
Current Period Unjustified Losses/Late Recoveries		0,00	
Current Period Reinstatement of the Note Principal Amounts		0,00	
<b>Net Principal Repayment</b>			<b>19.238.841,88</b>
<b>Ending Aggregate Principal Amount</b>			<b>1.359.530.612,34</b>
Cumulative Realized Loss		11.082,98	
CPR	5,70%		
<b>Outstanding Threshold Amount</b>			
Initial Balance	0,09%		1.400.000,00
Threshold Amount (Beginning Balance)	0,10%		1.388.917,02
Current Period Realized Losses/Current Period Unjustified Losses		0,00	
Threshold Amount available Current Period:		1.388.917,02	
Cumulative Interest Threshold Amount		1.388.917,02	
Payment Threshold Amount Current Period		0,00	
<b>Threshold Amount (Ending Balance)</b>	0,10%		<b>1.388.917,02</b>

<b>Remittance Realised Loss</b>			
Number and Protected Amount of Loans	2		17174,14
Foreclosure Proceeds		315000,00	
Prior Ranking Loans (eventually not in this Portfolio)		313675,65	
Loss on Prior Ranking Loans (not in this Portfolio)		4766,81	
<b>Realised Loss</b>			<b>11082,98</b>

<b>Pool-factor:</b>	<b>0,90048364</b>
<b>A+ Reduction Factor:</b>	<b>0,00036645</b>

Determination Date: 27.12.2006

<b>Reference Pool Information</b>		
<b>Fixed Rate Loans (Festhypotheken)</b>		
Beginning Number of Claims		49.291
Number of Claims paid in full Current Period	-302	
Removals Current Period	-17	
Aggregated Number of Claims paid in full / Removals		-319
Added Loans *		+ 7
<b>Ending Number of Fixed Rate Loans</b>		<b>48.979</b>

\* in case loan was splitted

<b>Delinquency Status</b>			
	Number of Claims	Protected Amount	Overdue Payments
0 months in Arrears	47.873	1.319.917.578,09	n.a.
0,01 - 0,99 months in Arrears	366	14.096.082,33	44.989,48
1 - 1,99 months in Arrears	199	6.877.421,30	70.552,99
2 - 2,99 months in Arrears	133	4.828.502,82	83.099,42
3 - 3,99 months in Arrears	95	3.206.691,25	79.873,30
4 - 4,99 months in Arrears	74	2.441.386,66	76.177,44
5 - 5,99 months in Arrears	50	1.073.502,64	44.293,52
6 - 11,99 months in Arrears	110	3.518.212,62	205.899,68
12+ months in Arrears	28	1.146.173,02	126.101,10
<b>Delinquencies</b> (greater 3 Instalments)	357	11.385.966,19	532.345,04
Terminated	2	0,00	0,00
<b>Subtotal</b>	359	11.385.966,19	532.345,04
Bankruptcy	53	2.425.061,61	58.970,51
<b>Total</b>	<b>412</b>	<b>13.811.027,80</b>	<b>591.315,55</b>

<b>Defaulted Reference Loan Claim</b>			
	Number of Claims	Protected Amount	Overdue Payments
Current Period Defaulted Reference Claims	83	3.125.211,99	94.125,93
Cumulative Defaulted Reference Claims	250	9.465.385,92	406.569,41
thereof normal performing again*	38	1.471.715,00	

\*Loans with months in Arrears below 3 and no bankruptcy flag

## Interest Distribution

Currency: EURO

### Credit Linked Notes Provide Blue 2005-1 PLC Statement to CLN Noteholders

Class	Beginning Certificate Balance	Number of Notes	Spread over 3 Month Euribor	Coupon	Current Accrued Interest per Note	Total Interest Distribution
A+	457.291,99	10	0,18%	3,6440%	421,22	<b>4.212,20</b>
A	30.700.000,00	307	0,18%	3,6440%	921,12	<b>282.783,84</b>
B	39.600.000,00	396	0,35%	3,8140%	964,09	<b>381.779,64</b>
C	21.700.000,00	217	0,55%	4,0140%	1.014,65	<b>220.179,05</b>
D	17.200.000,00	172	0,75%	4,2140%	1.065,21	<b>183.216,12</b>
E	8.200.000,00	82	2,25%	5,7140%	1.444,37	<b>118.438,34</b>
F	12.100.000,00	121	15,50%	18,9640%	4.793,68	<b>580.035,28</b>
<b>Totals</b>	<b>129.957.291,99</b>					<b>1.770.644,47</b>

#### Triggers:

- 1) Time Call: 07.04.2012
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 90,92%
- 3) Occurrence of a Regulatory Event
- 4) Occurrence of a Tax Event
- 5) Termination of the Bankswap upon transfer of the Reference Pool and no substitute Bankswap is entered
- 6) Non-compliance of Servicer
- 7) Occurrence of a Serious Cause of the Bankswap Counterparty or Insolvency of the Bankswap Counterparty

<b>Determination Date:</b>	27.12.2006	<b>Current Interest Accrual Period</b>	
<b>Payment Date:</b>	08.01.2007	<b>Beginning</b>	<b>Ending</b>
<b>3 Month EURIBOR:</b>	3,46400%	09.10.2006	07.01.2007
<b>Number of days (act):</b>	91		
<b>Servicer:</b>	BHW Bausparkasse AG		
<b>Reporting Date:</b>	19.12.2006		

## Distribution Summary

Currency: EUR

Credit Linked Notes Provide Blue 2005-1 PLC  
Statement to CLN Noteholders

Class	Original Face Value	Principal Balance before Distribution	Current Net Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Principal Loss	Principal Balance after Distribution	WKN	ISIN
A+	500.000,00	457.291,99	3,6440%	7.050,17	4.212,20	0,00	11.262,37	0,00	450.241,82	A0E6NT	DE000A0E6NT0
A	30.700.000,00	30.700.000,00	3,6440%	0,00	282.783,84	0,00	282.783,84	0,00	30.700.000,00	A0E6NU	DE000A0E6NU8
B	39.600.000,00	39.600.000,00	3,8140%	0,00	381.779,64	0,00	381.779,64	0,00	39.600.000,00	A0E6NV	DE000A0E6NV6
C	21.700.000,00	21.700.000,00	4,0140%	0,00	220.179,05	0,00	220.179,05	0,00	21.700.000,00	A0E6NW	DE000A0E6NW4
D	17.200.000,00	17.200.000,00	4,2140%	0,00	183.216,12	0,00	183.216,12	0,00	17.200.000,00	A0E6NX	DE000A0E6NX2
E	8.200.000,00	8.200.000,00	5,7140%	0,00	118.438,34	0,00	118.438,34	0,00	8.200.000,00	A0E6NY	DE000A0E6NY0
F	12.100.000,00	12.100.000,00	18,9640%	0,00	580.035,28	0,00	580.035,28	0,00	12.100.000,00	A0E6NZ	DE000A0E6NZ7
<b>Totals CLN</b>	<b>130.000.000,00</b>	<b>129.957.291,99</b>		<b>7.050,17</b>	<b>1.770.644,47</b>	<b>0,00</b>	<b>1.777.694,64</b>	<b>0,00</b>	<b>129.950.241,82</b>		

Class	Amounts per Unit (50.000 / 100.000)							Rating of the Notes				
	Principal Balance before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Principal Loss	Principal Balance after Distribution	Legal maturity	S+P		Fitch		
								Original	Current	Original	Current	Current
A+	45.729,20	705,02	421,22	1.126,24	0,00	45.024,18	07.01.2027	AAA	AAA	AAA	AAA	AAA
A	100.000,00	0,00	921,12	921,12	0,00	100.000,00	07.01.2027	AAA	AAA	AAA	AAA	AAA
B	100.000,00	0,00	964,09	964,09	0,00	100.000,00	07.01.2027	AA	AA	AA	AA	AA
C	100.000,00	0,00	1.014,65	1.014,65	0,00	100.000,00	07.01.2027	A	A	A	A	A
D	100.000,00	0,00	1.065,21	1.065,21	0,00	100.000,00	07.01.2027	BBB	BBB	BBB	BBB	BBB
E	100.000,00	0,00	1.444,37	1.444,37	0,00	100.000,00	07.01.2027	BB	BB	BB	BB	BB
F	100.000,00	0,00	4.793,68	4.793,68	0,00	100.000,00	07.01.2027	n.r.	n.r.	n.r.	n.r.	n.r.

**Determination Date:** 27.12.2006  
**Payment Date:** 08.01.2007  
**3 Month EURIBOR:** 3,46400%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date** 19.12.2006

**Principal Reduction**  
Currency: EUR

Credit Linked Notes Provide Blue 2005-1 PLC  
Statement to CLN Noteholders

Class	Original Face Value	Beginning Percentage	Beginning Certificate Balance	Principal Received	Unscheduled Principal Received	Liquidation Proceeds	Total Principal	Interest Subparticipation	Unjustified Loss Allocation	Realized Loss	Ending Certificate Balance	Ending Percentage
Senior Swap	1.363.924.182,63	90,47%	1.247.423.245,21	14.266.378,73	4.965.412,98	0,00	19.231.791,71	-	0,00	0,00	1.228.191.453,50	90,34%
A+	500.000,00	0,03%	457.291,99	5.229,90	1.820,27	0,00	7.050,17	-	0,00	0,00	450.241,82	0,03%
A	30.700.000,00	2,23%	30.700.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	30.700.000,00	2,26%
B	39.600.000,00	2,87%	39.600.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	39.600.000,00	2,91%
C	21.700.000,00	1,57%	21.700.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	21.700.000,00	1,60%
D	17.200.000,00	1,25%	17.200.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	17.200.000,00	1,27%
E	8.200.000,00	0,59%	8.200.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	8.200.000,00	0,60%
F	12.100.000,00	0,88%	12.100.000,00	0,00	0,00	0,00	0,00	-	0,00	0,00	12.100.000,00	0,89%
Threshold Amount	1.400.000,00	0,10%	1.388.917,02	0,00	0,00	0,00	0,00	0,00	0,00	0,00	1.388.917,02	0,10%
<b>Totals</b>	<b>1.495.324.182,63</b>	<b>100%</b>	<b>1.378.769.454,22</b>	<b>14.271.608,63</b>	<b>4.967.233,25</b>	<b>0,00</b>	<b>19.238.841,88</b>	<b>0,00</b>	<b>0,00</b>	<b>0,00</b>	<b>1.359.530.612,34</b>	<b>100%</b>

<b>Credit Enhancement</b> (based on Ending Certificate Balance)			
Class	Original Percentage	Beginning Percentage	Ending Percentage
A+	8,75%	9,49%	9,63%
A	6,70%	7,26%	7,37%
B	4,05%	4,39%	4,46%
C	2,60%	2,82%	2,86%
D	1,45%	1,57%	1,59%
E	0,90%	0,98%	0,99%
F	0,09%	0,10%	0,10%

**Determination Date:** 27.12.2006  
**Payment Date:** 08.01.2007  
**3 Month EURIBOR:** 3,46400%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date:** 19.12.2006

**Pool Distribution by Outstanding Balance - 30.11.2006 -**

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	96.254.212,03 €	7,08%	14.804	30,23%	32,21%	11,31%
≥ 10.000 < 20.000	182.329.772,96 €	13,41%	12.256	25,02%	36,40%	12,56%
≥ 20.000 < 30.000	151.092.234,25 €	11,11%	6.174	12,61%	38,76%	14,15%
≥ 30.000 < 40.000	229.521.729,63 €	16,88%	6.520	13,31%	42,96%	26,94%
≥ 40.000 < 50.000	131.985.185,03 €	9,71%	3.009	6,14%	45,60%	22,59%
≥ 50.000 < 60.000	73.430.975,36 €	5,40%	1.336	2,73%	48,29%	18,91%
≥ 60.000 < 70.000	65.445.677,43 €	4,81%	1.008	2,06%	52,49%	19,20%
≥ 70.000 < 80.000	61.893.059,36 €	4,55%	828	1,69%	55,43%	21,03%
≥ 80.000 < 90.000	53.802.290,45 €	3,96%	632	1,29%	58,45%	18,87%
≥ 90.000 < 100.000	53.462.850,79 €	3,93%	562	1,15%	61,05%	21,52%
≥ 100.000 < 110.000	36.479.335,42 €	2,68%	348	0,71%	64,19%	22,27%
≥ 110.000 < 120.000	34.689.228,13 €	2,55%	302	0,62%	65,70%	26,36%
≥ 120.000 < 130.000	31.087.090,45 €	2,29%	249	0,51%	68,63%	23,37%
≥ 130.000 < 140.000	28.857.689,34 €	2,12%	214	0,44%	68,77%	20,12%
≥ 140.000 < 150.000	27.356.048,12 €	2,01%	189	0,39%	72,09%	22,35%
≥ 150.000 < 160.000	21.676.176,24 €	1,59%	140	0,29%	74,16%	17,15%
≥ 160.000 < 170.000	16.681.876,48 €	1,23%	101	0,21%	72,53%	15,89%
≥ 170.000 < 180.000	14.350.355,57 €	1,06%	82	0,17%	71,06%	21,99%
≥ 180.000 < 190.000	11.085.530,33 €	0,82%	60	0,12%	74,86%	21,78%
≥ 190.000 < 200.000	10.514.501,44 €	0,77%	54	0,11%	73,01%	12,84%
≥ 200.000 < 210.000	5.124.178,88 €	0,38%	25	0,05%	75,54%	15,99%
≥ 210.000 < 220.000	4.274.508,42 €	0,31%	20	0,04%	73,93%	15,21%
≥ 220.000 < 230.000	3.142.099,58 €	0,23%	14	0,03%	73,51%	0,00%
≥ 230.000 < 240.000	2.581.813,09 €	0,19%	11	0,02%	71,05%	8,96%
≥ 240.000 < 250.000	1.212.625,61 €	0,09%	5	0,01%	78,82%	20,04%
≥ 250.000 < 260.000	1.012.037,21 €	0,07%	4	0,01%	69,85%	50,32%
≥ 260.000 < 270.000	520.634,42 €	0,04%	2	0,00%	81,05%	0,00%
≥ 270.000 < 280.000	1.361.831,74 €	0,10%	5	0,01%	63,35%	20,02%
≥ 280.000 < 290.000	851.102,56 €	0,06%	3	0,01%	60,82%	66,38%
≥ 290.000 < 300.000	1.760.492,38 €	0,13%	6	0,01%	55,82%	0,00%
≥ 300.000	5.693.469,64 €	0,42%	16	0,03%	68,31%	12,93%
<b>TOTAL</b>	<b>1.359.530.612,34 €</b>	<b>100%</b>	<b>48.979</b>	<b>100%</b>	<b>48,85%</b>	<b>19,26%</b>

Original weighted average current Outstanding Balance = 29.695,64 €  
 Weighted average current Outstanding Balance = 27.757,42 €  
 Maximum current Outstanding Balance = 495.311,18 €  
 Minimum current Outstanding Balance = 50,60 €

BHW Bausparkasse AG

**Pool Distribution by Region - 30.11.2006 -**

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	85.770.659,27 €	6,31%	3.382	6,91%	47,89%
Hamburg	20.121.544,82 €	1,48%	701	1,43%	41,69%
Niedersachsen	170.126.698,09 €	12,51%	7.164	14,63%	48,07%
Bremen	9.507.155,59 €	0,70%	475	0,97%	42,03%
Nordrhein-Westfalen	347.820.280,36 €	25,58%	12.916	26,37%	47,43%
Hessen	121.792.167,66 €	8,96%	4.281	8,74%	46,47%
Rheinland-Pfalz	72.965.862,02 €	5,37%	2.830	5,78%	46,69%
Baden-Württemberg	104.804.475,12 €	7,71%	3.973	8,11%	47,87%
Bayern	104.645.883,06 €	7,70%	3.616	7,38%	46,51%
Saarland	18.934.442,64 €	1,39%	794	1,62%	43,93%
Berlin	36.393.589,65 €	2,68%	880	1,80%	53,08%
Brandenburg	76.231.713,30 €	5,61%	2.044	4,17%	56,34%
Mecklenburg-Vorpommern	24.128.135,91 €	1,77%	731	1,49%	56,21%
Sachsen	67.243.696,68 €	4,95%	2.000	4,08%	54,05%
Sachsen-Anhalt	56.328.370,29 €	4,14%	1.785	3,64%	56,97%
Thüringen	36.786.055,97 €	2,71%	1.148	2,34%	51,48%
unknown	5.929.881,91 €	0,44%	259	0,53%	
<b>TOTAL</b>	<b>1.359.530.612,34 €</b>	<b>100%</b>	<b>48.979</b>	<b>100%</b>	<b>48,85%</b>

BHW Bausparkasse AG

**Pool Distribution by LTV - 30.11.2006 -**

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> 0 < 5%	10.050.154,39 €	0,74%	1.660	3,39%	3,40%	6,74%
>= 5% < 10%	41.815.572,01 €	3,08%	3.916	8,00%	7,27%	8,44%
>= 10% < 15%	61.965.516,71 €	4,56%	3.736	7,63%	12,20%	10,71%
>= 15% < 20%	71.630.629,10 €	5,27%	3.459	7,06%	17,16%	14,01%
>= 20% < 25%	75.914.271,61 €	5,58%	3.271	6,68%	22,08%	16,94%
>= 25% < 30%	74.561.671,96 €	5,48%	3.036	6,20%	27,15%	16,25%
>= 30% < 35%	80.999.027,84 €	5,96%	3.020	6,17%	32,15%	14,03%
>= 35% < 40%	88.837.944,89 €	6,53%	3.142	6,41%	37,18%	17,40%
>= 40% < 45%	91.576.520,43 €	6,74%	3.119	6,37%	42,17%	17,30%
>= 45% < 50%	94.489.579,85 €	6,95%	3.065	6,26%	47,20%	16,18%
>= 50% < 55%	92.750.861,88 €	6,82%	3.011	6,15%	52,07%	17,26%
>= 55% < 60%	77.158.886,16 €	5,68%	2.787	5,69%	57,19%	21,02%
>= 60% < 65%	75.544.911,79 €	5,56%	2.631	5,37%	62,20%	20,59%
>= 65% < 70%	78.015.211,13 €	5,74%	2.425	4,95%	67,20%	23,30%
>= 70% < 75%	79.777.699,24 €	5,87%	2.273	4,64%	72,20%	22,94%
>= 75% < 80%	123.477.450,94 €	9,08%	2.417	4,93%	77,36%	26,98%
>= 80% < 85%	80.358.766,88 €	5,91%	1.158	2,36%	82,29%	30,78%
>= 85% < 90%	52.024.270,84 €	3,83%	561	1,15%	86,68%	26,84%
>= 90% < 95%	2.536.860,84 €	0,19%	34	0,07%	91,80%	18,00%
>= 95%	225.262,73 €	0,02%	3	0,01%	96,51%	79,67%
Brigde Collateral	2.306.060,11 €	0,17%	86	0,18%		
n.a. <sup>1)</sup>	3.513.481,01 €	0,26%	169	0,35%		
<b>TOTAL</b>	<b>1.359.530.612,34 €</b>	<b>100%</b>	<b>48.979</b>	<b>100%</b>	<b>48,85%</b>	<b>19,26%</b>

Original weighted average LTV = 53,18%  
 Weighted average current LTV = 48,85%  
 Maximum current LTV = 97,33%  
 Minimum current LTV = 1,00%

<sup>1)</sup> Loans secured by substitutional collateral or temporary collateral



**Pool Distribution by Interest Rate - 30.11.2006 -**

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 4,25%	75.666.757,09 €	5,57%	4.537	9,26%	33,59%	9,80%
>= 4,25% < 4,50%	167.871.155,53 €	12,35%	7.728	15,78%	40,87%	13,69%
>= 4,50% < 4,75%	222.572.783,39 €	16,37%	9.455	19,30%	44,35%	12,55%
>= 4,75% < 5,00%	270.982.579,77 €	19,93%	7.699	15,72%	51,57%	17,73%
>= 5,00% < 5,25%	175.019.872,56 €	12,87%	4.351	8,88%	57,69%	24,95%
>= 5,25% < 5,50%	107.828.472,65 €	7,93%	3.277	6,69%	55,19%	25,83%
>= 5,50% < 5,75%	87.231.689,11 €	6,42%	2.659	5,43%	54,79%	23,62%
>= 5,75% < 6,00%	120.545.522,96 €	8,87%	3.780	7,72%	48,81%	27,31%
>= 6,00% < 6,25%	81.833.583,78 €	6,02%	3.008	6,14%	50,43%	26,21%
>= 6,25% < 6,50%	24.358.599,20 €	1,79%	1.053	2,15%	48,01%	22,12%
>= 6,50% < 6,75%	23.323.576,14 €	1,72%	1.161	2,37%	45,18%	13,64%
>= 6,75% < 7,00%	1.083.534,47 €	0,08%	46	0,09%	46,08%	19,84%
>= 7,00% < 7,25%	1.133.242,54 €	0,08%	218	0,45%	38,30%	14,17%
>= 7,25% < 7,50%	3.960,09 €	0,00%	1	0,00%	50,02%	0,00%
>= 7,50% < 7,75%	75.283,06 €	0,01%	6	0,01%	31,19%	0,00%
>= 7,75%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>1.359.530.612,34 €</b>	<b>100%</b>	<b>48.979</b>	<b>100%</b>	<b>48,85%</b>	<b>19,26%</b>

Original weighted average Interest Rate = 5,05%  
 Weighted average current Interest Rate = 5,06%  
 Maximum current Interest Rate = 7,65%  
 Minimum current Interest Rate = 3,00%

BHW Bausparkasse AG

**Pool Distribution by Prior Ranking Charges - 30.11.2006 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	77.037.112,31 €	5,67%	677	1,38%	0,00 €	84,35%	31,72%
Mortgages subject prior ranking charges	1.277.868.543,21 €	93,99%	48.044	98,09%	2.212.636.130,13 €	46,71%	18,51%
n.a.	4.624.956,82 €	0,34%	258	0,53%			
<b>TOTAL</b>	<b>1.359.530.612,34 €</b>	<b>100%</b>	<b>48.979</b>	<b>100%</b>	<b>2.212.636.130,13 €</b>	<b>48,85%</b>	<b>19,26%</b>

BHW Bausparkasse AG

**Pool Distribution by Prior Ranking Charges (as adjusted) - 30.11.2006 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	686.923.050,74 €	50,53%	17.818	36,38%	0,00 €	45,14%	20,54%
Mortgages subject prior ranking charges	667.982.604,78 €	49,13%	30.903	63,09%	2.198.741.637,45 €	52,21%	17,93%
n.a.	4.624.956,82 €	0,34%	258	0,53%	0,00 €	0,00%	0,00%
<b>TOTAL</b>	<b>1.359.530.612,34 €</b>	<b>100%</b>	<b>48.979</b>	<b>100%</b>	<b>2.198.741.637,45 €</b>	<b>48,62%</b>	<b>19,26%</b>

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

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**Pool Distribution by Property Type - 30.11.2006 -**

<b>Property Type</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage East Germany</b>
Single Family House	903.695.467,56	66,47%	33.098	67,58%	48,69%	22,31%
Two-Family House	146.633.590,97	10,79%	5.731	11,70%	43,91%	16,51%
Multi-Family House	52.418.442,40	3,86%	1.539	3,14%	45,04%	23,47%
Holiday Property	1.857.683,38	0,14%	46	0,09%	54,13%	16,75%
Prefabricated House (Fertighaus)	13.798.627,49	1,01%	246	0,50%	56,47%	17,36%
Apartment (Eigentumswohnung)	236.343.917,64	17,38%	8.052	16,44%	52,90%	8,50%
Building land	58.745,62	0,00%	3	0,01%	37,27%	0,00%
Other Properties	99.180,46	0,01%	6	0,01%	24,69%	0,00%
Unkown	4.624.956,82	0,34%	258	0,53%	0,00%	
<b>TOTAL</b>	<b>1.359.530.612,34</b>	<b>100%</b>	<b>48.979</b>	<b>100%</b>	<b>48,85%</b>	<b>19,26%</b>

BHW Bausparkasse AG

**Pool Distribution by Employment Status - 30.11.2006 -**

<b>Employment Status</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage East Germany</b>
Civil Servants	244.450.463,65	17,98%	10.972	22,40%	42,37%	8,52%
Public Sector Employees	186.908.253,74	13,75%	7.448	15,21%	46,16%	16,54%
Other Employees	497.511.631,24	36,59%	14.223	29,04%	55,28%	24,63%
Self-Employed	38.589.104,71	2,84%	1.042	2,13%	48,46%	23,38%
Other (Pensioners, Students, ...)	152.854.996,59	11,24%	7.355	15,02%	39,35%	10,66%
unknown	239.216.162,41	17,60%	7.939	16,21%	50,30%	26,00%
<b>TOTAL</b>	<b>1.359.530.612,34</b>	<b>100%</b>	<b>48.979</b>	<b>100%</b>	<b>48,85%</b>	<b>19,26%</b>

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**Pool Distribution by Occupation Status - 30.11.2006 -**

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	1.204.237.841,72	88,58%	43.491	88,80%	48,95%	19,22%
Non-Owner Occupied	153.771.201,83	11,31%	5.414	11,05%	48,03%	19,60%
unknown	1.521.568,79	0,11%	74	0,15%	58,39%	0,00%
<b>TOTAL</b>	<b>1.359.530.612,34</b>	<b>100%</b>	<b>48.979</b>	<b>100%</b>	<b>48,85%</b>	<b>19,26%</b>

BHW Bausparkasse AG

**Pool Distribution by Amortisation Type - 30.11.2006 -**

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	1.359.530.612,34	100,00%	48.979	100,00%	48,85%	19,26%
Annuity	0,00	0,00%	0	0,00%	0,00%	0,00%
Amortising	0,00	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>1.359.530.612,34</b>	<b>100%</b>	<b>48.979</b>	<b>100%</b>	<b>48,85%</b>	<b>19,26%</b>

BHW Bausparkasse AG

**Pool Distribution by Seasoning - 30.11.2006 -**

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= 0 <= 36	669.198.092,32 €	49,22%	21.178	43,24%	51,38%	16,58%
> 36 <= 39	68.033.633,40 €	5,00%	3.499	7,14%	44,31%	17,20%
> 39 <= 42	70.632.016,36 €	5,20%	4.057	8,28%	40,58%	11,48%
> 42 <= 45	46.282.871,52 €	3,40%	2.782	5,68%	40,00%	12,18%
> 45 <= 48	21.496.638,77 €	1,58%	742	1,51%	54,09%	12,04%
> 48 <= 51	22.840.130,23 €	1,68%	912	1,86%	51,33%	18,27%
> 51 <= 54	23.467.153,24 €	1,73%	919	1,88%	48,45%	19,45%
> 54 <= 57	24.919.674,61 €	1,83%	886	1,81%	54,40%	20,50%
> 57 <= 60	25.199.185,87 €	1,85%	918	1,87%	58,98%	22,36%
> 60 <= 63	28.646.302,59 €	2,11%	952	1,94%	57,23%	30,46%
> 63 <= 66	37.810.532,83 €	2,78%	1.191	2,43%	55,54%	31,00%
> 66 <= 69	36.183.898,91 €	2,66%	1.166	2,38%	49,08%	26,67%
> 69 <= 72	36.386.134,03 €	2,68%	1.222	2,49%	47,09%	23,03%
> 72 <= 75	36.231.219,73 €	2,66%	1.325	2,71%	43,34%	23,32%
> 75 <= 78	28.641.905,83 €	2,11%	1.034	2,11%	44,71%	29,04%
> 78 <= 81	23.670.545,16 €	1,74%	847	1,73%	45,94%	27,56%
> 81 <= 84	19.962.544,97 €	1,47%	700	1,43%	45,65%	29,71%
> 84 <= 87	34.308.709,55 €	2,52%	1.124	2,29%	43,75%	28,10%
> 87 <= 90	38.097.038,42 €	2,80%	1.234	2,52%	43,46%	25,85%
> 90 <= 93	25.509.100,78 €	1,88%	848	1,73%	41,86%	28,20%
> 93 <= 96	13.371.152,52 €	0,98%	485	0,99%	42,41%	25,60%
> 96 <= 99	7.490.649,38 €	0,55%	256	0,52%	40,56%	31,07%
> 99 <= 102	5.011.714,98 €	0,37%	174	0,36%	40,32%	31,98%
> 102 <= 105	2.139.279,37 €	0,16%	85	0,17%	41,68%	19,92%
> 105 <= 108	1.144.153,36 €	0,08%	44	0,09%	40,02%	18,12%
> 108 <= 111	1.011.457,99 €	0,07%	43	0,09%	40,64%	16,14%
> 111 <= 114	1.020.603,57 €	0,08%	32	0,07%	33,96%	5,97%
> 114 <= 117	596.406,56 €	0,04%	23	0,05%	29,89%	9,19%
> 117 <= 120	1.638.844,60 €	0,12%	53	0,11%	35,35%	4,32%
> 120 <= 123	1.578.403,27 €	0,12%	53	0,11%	43,64%	10,82%
> 123	7.010.617,62 €	0,52%	195	0,40%	35,12%	6,76%
<b>TOTAL</b>	<b>1.359.530.612,34 €</b>	<b>100%</b>	<b>48.979</b>	<b>100%</b>	<b>48,85%</b>	<b>19,26%</b>

Original weighted average current Seasoning = 26,69  
 Weighted average current Seasoning = 46,45  
 Maximum current Seasoning = 270,00  
 Minimum current Seasoning = 23,00

BHW Bausparkasse AG

**Pool Distribution by Remaining Term to next Reset Date - 30.11.2006 -**

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> 0 <= 24	172.413.847,22 €	12,68%	10.564	21,57%	35,67%	18,73%
> 24 <= 27	41.278.328,38 €	3,04%	2.000	4,08%	40,51%	22,72%
> 27 <= 30	49.404.917,64 €	3,63%	1.946	3,97%	41,36%	24,39%
> 30 <= 33	58.788.025,33 €	4,32%	2.738	5,59%	41,43%	22,68%
> 33 <= 36	51.573.449,77 €	3,79%	2.464	5,03%	40,24%	22,10%
> 36 <= 39	43.992.685,30 €	3,24%	2.559	5,22%	36,74%	15,11%
> 39 <= 42	46.016.054,20 €	3,38%	2.734	5,58%	37,17%	13,00%
> 42 <= 45	50.081.806,00 €	3,68%	2.832	5,78%	38,95%	15,41%
> 45 <= 48	41.067.360,92 €	3,02%	2.069	4,22%	40,24%	15,84%
> 48 <= 51	42.074.950,89 €	3,09%	2.245	4,58%	41,21%	15,67%
> 51 <= 54	34.487.864,51 €	2,54%	1.191	2,43%	48,97%	23,04%
> 54 <= 57	31.483.363,36 €	2,32%	684	1,40%	60,86%	29,62%
> 57 <= 60	39.789.539,09 €	2,93%	917	1,87%	57,22%	22,08%
> 60 <= 63	42.372.208,70 €	3,12%	1.103	2,25%	54,46%	19,28%
> 63 <= 66	13.858.251,86 €	1,02%	315	0,64%	59,03%	33,97%
> 66 <= 69	11.159.165,14 €	0,82%	282	0,58%	50,36%	16,94%
> 69 <= 72	13.497.490,53 €	0,99%	308	0,63%	54,89%	18,89%
> 72 <= 75	15.639.299,47 €	1,15%	334	0,68%	59,50%	14,72%
> 75 <= 78	9.756.765,29 €	0,72%	261	0,53%	52,33%	14,11%
> 78 <= 81	18.395.483,61 €	1,35%	399	0,81%	59,14%	15,71%
> 81 <= 84	26.839.111,13 €	1,97%	489	1,00%	60,12%	29,74%
> 84 <= 87	51.790.385,70 €	3,81%	819	1,67%	63,05%	31,15%
> 87 <= 90	58.497.450,49 €	4,30%	889	1,82%	62,86%	26,04%
> 90 <= 93	125.709.247,52 €	9,25%	1.904	3,89%	58,93%	18,90%
> 93 <= 96	118.427.117,23 €	8,71%	2.074	4,23%	57,52%	16,41%
> 96 <= 99	53.304.615,87 €	3,92%	1.134	2,32%	54,30%	10,47%
> 99 <= 102	7.704.432,95 €	0,57%	275	0,56%	46,85%	13,41%
> 102 <= 105	14.046.597,14 €	1,03%	553	1,13%	47,23%	9,53%
> 105 <= 108	12.474.576,58 €	0,92%	494	1,01%	49,05%	11,75%
> 108 <= 111	11.969.956,23 €	0,88%	503	1,03%	47,49%	9,73%
> 111 <= 114	12.943.790,49 €	0,95%	517	1,06%	48,86%	17,20%
> 114 <= 117	10.405.531,70 €	0,77%	472	0,96%	46,04%	12,40%
> 117 <= 120	6.247.476,32 €	0,46%	274	0,56%	51,10%	10,06%
> 120 <= 123	4.343.303,41 €	0,32%	201	0,41%	51,19%	16,11%
> 123 <= 126	1.863.491,88 €	0,14%	113	0,23%	49,49%	6,20%
> 126 <= 129	2.054.773,25 €	0,15%	90	0,18%	42,76%	7,52%
> 129 <= 132	1.026.335,37 €	0,08%	37	0,08%	55,80%	25,65%
> 132 <= 135	820.833,57 €	0,06%	15	0,03%	57,77%	12,58%
> 135	11.923.523,82 €	0,88%	180	0,37%	58,29%	11,26%
variable	7.204,48 €	0,00%	1	0,00%	63,03%	0,00%
<b>TOTAL</b>	<b>1.359.530.612,34 €</b>	<b>100%</b>	<b>48.979</b>	<b>100%</b>	<b>48,85%</b>	<b>19,26%</b>

Original weighted average current Term to Reset = 80,67  
 Weighted average current Term to Reset = 61,44  
 Maximum current Term to Reset = 211,00  
 Minimum current Term to Reset = 0,03

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