

PROVIDE BLUE 2005 - 1 PLC - Investor Notification

Determination Date :	13.09.2010		
Reference Period :	01.06.2010	-	31.08.2010
Interest Period on Notes :	07.07.2010	-	06.10.2010
Fixed Euribor :	0,79300%		

The Bank and Servicer

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Remittance Information
Currency: EUR

Reference Pool Servicer: **BHW**

Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Reason for Early Redemption: The Bank is subject to less favourable capital adequacy treatment with respect to the Transaction (Definition of Regulatory Event in 12.1 of Terms and Conditions of the Notes)

Remittance Distribution Data		
Initial aggregate Outstanding Nominal Amount	1.730.991.416,93	
Initial aggregate principal balances of the Building Savings Accounts	235.667.234,30	
Initial Aggregate Principal Balance		1.495.324.182,63
Beginning Aggregate Principal Balance		716.953.952,71
Scheduled principal received	36.899.842,26	
Unscheduled principal received / prepayments / Unjustified Loss Allocation	3.235.976,28	
thereof removals	25.000,00	
Total principal available for distribution		40.135.818,54
Current period Realised Loss	310.264,84	
Current period Estimated Loss	25.700,00	
Current period Additional Loss	69.988,82	
Cumulative Realised Loss	2.538.425,18	
Cumulative Estimated Loss	960.648,51	
Cumulative Additional Loss	400.796,61	
Current period Unjustified Loss Allocation/Late Recoveries	0,00	
Current period Late Recoveries/Unjustified Loss Allocation for Estimated Loss	240.129,34	
Current period Late Recoveries/Unjustified Loss Allocation for Additional Loss	0,00	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
Net principal repayment		40.301.642,86
Ending Aggregate Principal Balance		676.652.309,85
Cumulative Realised Loss/Estimated Loss/Additional Loss	3.899.870,30	
CPR	24,34%	

Remittance Outstanding Threshold Amount			
Initial aggregate Outstanding Threshold Amount	0,09%		1.400.000,00
Beginning aggregate Outstanding Threshold Amount	0,00%		0,00
Current period Realised Loss/Estimated Loss/ Additional Loss allocated to the Theshold Amount		0,00	
Ending aggregate Outstanding Threshold Amount	0,00%		0,00

Remittance Realised Loss		
Number and Protected Amount + Accrued Interest + Enforcement Costs of loans	142	7.446.508,02
Foreclosure Proceeds	8.543.078,86	
Prior ranking loans (eventually not in this Portfolio)	4.859.964,48	
Loss on prior ranking loans (not in this Portfolio)	44.124,34	
Realised Loss		3.719.269,30

Pool-factor:	0,00000000
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Determination Date:	13.09.2010	3 Month EURIBOR:	0.793%
Payment Date:	07.10.2010	Servicer:	BHW Bausparkasse AG
		Reporting Date	07.09.2010

Reference Pool Information		
Fixed Rate Loans (Festhypotheken)		
Beginning number of Reference Claims		20.775
Number of Reference Claims paid in full current period	-2.235	
Current Period number of removals	-1	
Aggregated number of Reference Claims paid in full / removals		-2.236
Added loans *		+ 25
Ending number of Reference Claims		18.564

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue payments
0 months in Arrears	17.739	643.275.740,18	n.a.
0,01 - 0,99 months in Arrears	273	11.908.421,52	36.869,55
1 - 1,99 months in Arrears	116	5.034.460,59	48.016,11
2 - 2,99 months in Arrears	57	2.169.772,60	33.966,43
3 - 3,99 months in Arrears	34	1.690.884,36	37.800,17
4 - 4,99 months in Arrears	18	782.469,12	22.745,93
5 - 5,99 months in Arrears	20	591.127,81	20.296,91
6 - 11,99 months in Arrears	45	1.803.558,70	114.319,76
12+ months in Arrears	111	3.252.197,88	541.441,00
Delinquencies (greater 3 Instalments)	228	8.120.237,87	736.603,77
Bankruptcy	156	6.143.677,09	217.820,48
Total	384	14.263.914,96	954.424,25

Defaulted Reference Loan Claim			
	Number of Reference Claims	Protected Amount	Overdue payments
Current period Defaulted Reference Claims	40	1.630.171,63	43.313,43
Cumulative Defaulted Reference Claims	592	21.323.588,26	951.393,28
thereof normal performing again*	232	7.438.789,00	

*Loans with months in Arrears below 3 and no bankruptcy flag

Overdue Reference Claim			
	Number of Reference Claims	Protected Amount	Overdue Payments
Overdue Reference Claims	985	38.344.468,83	1.062.952,55

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2005-1 PLC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Current Accrued Interest per Note	Total Interest Distribution
A+	0,00	10	0,18%	0,9730%	0,00	0,00
A	0,00	307	0,18%	0,9730%	0,00	0,00
B	0,00	396	0,35%	1,1430%	0,00	0,00
C	5.043.631,37	217	0,55%	1,3430%	79,77	17.310,09
D	17.200.000,00	172	0,75%	1,5430%	394,32	67.823,04
E	8.200.000,00	82	2,25%	3,0430%	777,66	63.768,12
F	9.765.954,02	121	15,50%	16,2930%	3.360,59	406.631,39
Totals	40.209.585,39					555.532,64

Triggers:

- 1) Time Call: 07.04.2012
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 45,25%
- 3) Occurrence of a Regulatory Event
- 4) Occurrence of a Tax Event
- 5) Termination of the Bankswap upon transfer of the Reference Pool and no substitute Bankswap is entered
- 6) Non-compliance of Servicer
- 7) Occurrence of a Serious Cause of the Bankswap Counterparty or Insolvency of the Bankswap Counterparty

Determination Date:	13.09.2010	Current Interest Accrual Period	
Payment Date:	07.10.2010	Beginning	Ending
3 Month EURIBOR:	0,79300%	07.07.2010	06.10.2010
Number of days (act):	92		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	07.09.2010		
Early Redemption Date:	07.01.2010		

Distribution Summary
Currency: EUR

Credit Linked Notes Provide Blue 2005-1 PLC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Net Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Deferred Redemption	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A+	500.000,00	0,00	0,9730%	0,00	0,00	0,00	0,00	0,00	0,00	A0E6NT	DE000A0E6NT0
A	30.700.000,00	0,00	0,9730%	0,00	0,00	0,00	0,00	0,00	0,00	A0E6NU	DE000A0E6NU8
B	39.600.000,00	0,00	1,1430%	0,00	0,00	0,00	0,00	0,00	0,00	A0E6NV	DE000A0E6NV6
C	21.700.000,00	5.043.631,37	1,3430%	1.699.292,24	17.310,09	0,00	1.716.602,33	0,00	3.344.339,13	A0E6NW	DE000A0E6NW4
D	17.200.000,00	17.200.000,00	1,5430%	0,00	67.823,04	0,00	67.823,04	0,00	17.200.000,00	A0E6NX	DE000A0E6NX2
E	8.200.000,00	8.200.000,00	3,0430%	0,00	63.768,12	0,00	63.768,12	0,00	8.200.000,00	A0E6NY	DE000A0E6NY0
F	12.100.000,00	9.765.954,02	16,2930%	0,00	406.631,39	0,00	406.631,39	165.824,32	9.600.129,70	A0E6NZ	DE000A0E6NZ7
Totals CLN	130.000.000,00	40.209.585,39		1.699.292,24	555.532,64	0,00	2.254.824,88	165.824,32	38.344.468,83		

Class	Amounts per Unit (50.000 / 100.000)							Rating of the Notes			
	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal maturity	S+P		Fitch	
								Initial	Current	Current	Initial
A+	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2027	AAA	AAA	AAA	AAA
A	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2027	AAA	AAA	AAA	AAA
B	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2027	AA	AA	AA	AA
C	23.242,54	7.830,84	79,77	7.910,61	0,00	15.411,70	07.01.2027	A	A	A	A
D	100.000,00	0,00	394,32	394,32	0,00	100.000,00	07.01.2027	BBB	BBB	BBB	BBB
E	100.000,00	0,00	777,66	777,66	0,00	100.000,00	07.01.2027	BB	BB	BB	BB
F	80.710,36	0,00	3.360,59	3.360,59	1.370,45	79.339,91	07.01.2027	n.r.	n.r.	n.r.	n.r.

Determination Date: 13.09.2010
Payment Date: 07.10.2010
3 Month EURIBOR: 0,79300%
Servicer: BHW Bausparkasse AG
Reporting Date: 07.09.2010
Early Redemption Date: 07.01.2010

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2005-1 PLC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Early Redemption	Total Principal	Unjustified Loss Allocation/Late Recovery	Realised Loss/ Estimated Loss/ Additional Loss	Ending Class Principal Amount	Ending Percentage
Senior Swap	1.363.924.182,63	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A+	500.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A	30.700.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
B	39.600.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
C	21.700.000,00	12,54%	5.043.631,37	0,00	0,00	1.699.292,24	1.699.292,24	0,00	0,00	3.344.339,13	8,72%
D	17.200.000,00	42,78%	17.200.000,00	0,00	0,00	0,00	0,00	0,00	0,00	17.200.000,00	44,86%
E	8.200.000,00	20,39%	8.200.000,00	0,00	0,00	0,00	0,00	0,00	0,00	8.200.000,00	21,39%
F	12.100.000,00	24,29%	9.765.954,02	0,00	0,00	0,00	0,00	240.129,34	405.953,66	9.600.129,70	25,04%
Threshold Amount	1.400.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
Totals	1.495.324.182,63	100%	40.209.585,39	0,00	0,00	1.699.292,24	1.699.292,24	240.129,34	405.953,66	38.344.468,83	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
C	2,60%	87,46%	91,29%
D	1,45%	44,68%	46,43%
E	0,90%	24,29%	25,04%
F	0,09%	0,00%	0,00%

Determination Date: 13.09.2010
Payment Date: 07.10.2010
3 Month EURIBOR: 0,79300%
Servicer: BHW Bausparkasse AG
Reporting Date: 07.09.2010
Early Redemption Date: 07.01.2010

Pool Distribution by Outstanding Balance - 31.08.2010 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	25.923.470,20 €	3,83%	4.091	22,04%	30,35%	14,48%
>= 10.000 < 20.000	62.810.198,00 €	9,28%	4.238	22,83%	34,21%	15,40%
>= 20.000 < 30.000	59.040.614,05 €	8,73%	2.385	12,85%	37,26%	17,41%
>= 30.000 < 40.000	79.747.610,29 €	11,79%	2.309	12,44%	38,51%	25,05%
>= 40.000 < 50.000	53.336.221,00 €	7,88%	1.192	6,42%	42,45%	18,30%
>= 50.000 < 60.000	49.739.786,02 €	7,35%	907	4,89%	46,39%	20,92%
>= 60.000 < 70.000	44.287.318,81 €	6,55%	682	3,67%	50,49%	20,14%
>= 70.000 < 80.000	43.555.208,75 €	6,44%	582	3,14%	53,23%	21,31%
>= 80.000 < 90.000	40.642.840,05 €	6,01%	480	2,59%	56,27%	22,91%
>= 90.000 < 100.000	36.531.527,95 €	5,40%	387	2,08%	57,07%	22,99%
>= 100.000 < 110.000	26.337.270,82 €	3,89%	251	1,35%	61,28%	28,45%
>= 110.000 < 120.000	25.718.840,62 €	3,80%	224	1,21%	63,92%	29,00%
>= 120.000 < 130.000	24.944.742,35 €	3,69%	200	1,08%	65,50%	18,19%
>= 130.000 < 140.000	22.566.527,86 €	3,34%	167	0,90%	65,11%	18,17%
>= 140.000 < 150.000	19.267.335,57 €	2,85%	133	0,72%	69,01%	20,21%
>= 150.000 < 160.000	13.039.080,49 €	1,93%	84	0,45%	68,27%	15,48%
>= 160.000 < 170.000	12.536.907,47 €	1,85%	76	0,41%	68,76%	17,24%
>= 170.000 < 180.000	8.350.512,17 €	1,23%	48	0,26%	69,92%	22,91%
>= 180.000 < 190.000	7.909.536,68 €	1,17%	43	0,23%	70,69%	11,52%
>= 190.000 < 200.000	3.713.628,47 €	0,55%	19	0,10%	70,65%	20,89%
>= 200.000 < 210.000	3.478.703,33 €	0,51%	17	0,09%	71,24%	0,00%
>= 210.000 < 220.000	1.486.848,41 €	0,22%	7	0,04%	73,07%	0,00%
>= 220.000 < 230.000	2.019.407,29 €	0,30%	9	0,05%	69,22%	10,79%
>= 230.000 < 240.000	693.979,01 €	0,10%	3	0,02%	63,98%	33,36%
>= 240.000 < 250.000	969.423,95 €	0,14%	4	0,02%	74,64%	49,73%
>= 250.000 < 260.000	766.264,26 €	0,11%	3	0,02%	56,12%	33,85%
>= 260.000 < 270.000	796.553,56 €	0,12%	3	0,02%	63,96%	33,41%
>= 270.000 < 280.000	1.384.773,52 €	0,20%	5	0,03%	60,62%	0,00%
>= 280.000 < 290.000	281.576,76 €	0,04%	1	0,01%	63,00%	0,00%
>= 290.000 < 300.000	1.177.734,31 €	0,17%	4	0,02%	65,27%	0,00%
>= 300.000	3.597.867,83 €	0,53%	10	0,05%	66,00%	10,26%
TOTAL	676.652.309,85 €	100%	18.564	100%	49,80%	20,22%

Original weighted average current Outstanding Balance = 29.695,64 €
 Weighted average current Outstanding Balance = 36.449,70 €
 Maximum current Outstanding Balance = 465.439,05 €
 Minimum current Outstanding Balance = 36,22 €

BHW Bausparkasse AG

Pool Distribution by Region - 31.08.2010 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	44.464.901,43 €	6,57%	1.329	7,16%	48,45%
Hamburg	8.602.504,88 €	1,27%	262	1,41%	40,66%
Niedersachsen	79.296.159,69 €	11,72%	2.510	13,52%	49,54%
Bremen	3.821.965,44 €	0,56%	160	0,86%	42,06%
Nordrhein-Westfalen	171.387.766,58 €	25,33%	4.906	26,43%	48,13%
Hessen	61.132.009,39 €	9,03%	1.615	8,70%	47,38%
Rheinland-Pfalz	35.168.859,80 €	5,20%	1.035	5,58%	47,06%
Baden-Württemberg	51.153.702,50 €	7,56%	1.321	7,12%	50,88%
Bayern	51.881.456,12 €	7,67%	1.245	6,71%	49,43%
Saarland	8.260.843,96 €	1,22%	276	1,49%	44,06%
Berlin	21.159.131,31 €	3,13%	410	2,21%	51,69%
Brandenburg	41.002.620,09 €	6,06%	877	4,72%	56,09%
Mecklenburg-Vorpommern	12.797.310,93 €	1,89%	323	1,74%	55,52%
Sachsen	34.190.145,86 €	5,05%	835	4,50%	54,56%
Sachsen-Anhalt	30.203.060,59 €	4,46%	824	4,44%	55,41%
Thüringen	17.761.311,13 €	2,62%	481	2,59%	51,23%
unknown	4.368.560,15 €	0,65%	155	0,83%	
TOTAL	676.652.309,85 €	100%	18.564	100%	49,80%

BHW Bausparkasse AG

Pool Distribution by LTV - 31.08.2010 -

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> 0 < 5%	4.166.157,28 €	0,62%	681	3,67%	3,37%	6,84%
>= 5% < 10%	16.414.112,28 €	2,43%	1.379	7,43%	7,25%	9,56%
>= 10% < 15%	25.248.997,63 €	3,73%	1.365	7,35%	12,14%	11,26%
>= 15% < 20%	31.461.503,54 €	4,65%	1.313	7,07%	17,10%	15,91%
>= 20% < 25%	33.189.429,10 €	4,90%	1.203	6,48%	22,10%	19,25%
>= 25% < 30%	34.558.453,34 €	5,11%	1.138	6,13%	27,06%	14,82%
>= 30% < 35%	41.981.458,64 €	6,20%	1.203	6,48%	32,10%	15,56%
>= 35% < 40%	46.036.168,45 €	6,80%	1.174	6,32%	37,06%	18,34%
>= 40% < 45%	49.218.496,67 €	7,27%	1.207	6,50%	41,91%	18,05%
>= 45% < 50%	47.689.711,43 €	7,05%	1.147	6,18%	47,08%	17,67%
>= 50% < 55%	43.922.487,59 €	6,49%	1.040	5,60%	51,81%	20,15%
>= 55% < 60%	37.211.184,84 €	5,50%	960	5,17%	57,13%	21,29%
>= 60% < 65%	38.945.612,11 €	5,76%	962	5,18%	62,01%	20,21%
>= 65% < 70%	41.899.068,76 €	6,19%	910	4,90%	67,03%	20,01%
>= 70% < 75%	71.994.357,19 €	10,64%	1.204	6,49%	72,47%	27,33%
>= 75% < 80%	49.255.022,31 €	7,28%	812	4,37%	76,85%	30,04%
>= 80% < 85%	55.872.854,86 €	8,26%	661	3,56%	81,65%	25,93%
>= 85% < 90%	2.957.545,86 €	0,44%	43	0,23%	86,46%	13,96%
>= 90% < 95%	292.245,88 €	0,04%	7	0,04%	91,19%	19,69%
>= 95%	9.862,50 €	0,00%	1	0,01%	99,73%	0,00%
Brigde Collateral	1.588.321,03 €	0,23%	50	0,27%		
n.a. ¹⁾	2.739.258,56 €	0,40%	104	0,56%		
TOTAL	676.652.309,85 €	100%	18.564	100%	49,80%	20,22%

Original weighted average LTV = 53,18%
 Weighted average current LTV = 49,80%
 Maximum current LTV = 99,73%
 Minimum current LTV = 1,00%

¹⁾ Loans secured by substitutional collateral or temporary collateral

Pool Distribution by Interest Rate - 31.08.2010 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 4,25%	9.937.856,80 €	1,47%	342	1,84%	43,28%	25,80%
>= 4,25% < 4,50%	52.144.380,63 €	7,71%	1.820	9,80%	42,62%	13,10%
>= 4,50% < 4,75%	86.270.039,57 €	12,75%	2.352	12,67%	47,63%	12,13%
>= 4,75% < 5,00%	173.766.274,94 €	25,68%	4.020	21,65%	50,97%	17,41%
>= 5,00% < 5,25%	125.842.758,35 €	18,60%	3.012	16,22%	54,29%	24,75%
>= 5,25% < 5,50%	64.619.175,02 €	9,55%	1.666	8,97%	54,73%	27,04%
>= 5,50% < 5,75%	50.377.196,53 €	7,45%	1.388	7,48%	51,88%	25,83%
>= 5,75% < 6,00%	42.864.706,99 €	6,33%	1.178	6,35%	49,87%	29,45%
>= 6,00% < 6,25%	41.616.508,93 €	6,15%	1.673	9,01%	41,78%	19,33%
>= 6,25% < 6,50%	13.383.411,19 €	1,98%	508	2,74%	43,43%	18,45%
>= 6,50% < 6,75%	15.235.946,70 €	2,25%	589	3,17%	39,73%	12,00%
>= 6,75% < 7,00%	576.665,19 €	0,09%	11	0,06%	46,37%	24,48%
>= 7,00% < 7,25%	17.389,01 €	0,00%	5	0,03%	19,59%	54,22%
>= 7,25% < 7,50%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 7,50% < 7,75%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 7,75%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	676.652.309,85 €	100%	18.564	100%	49,80%	20,22%

Original weighted average Interest Rate = 5,05%
 Weighted average current Interest Rate = 5,13%
 Maximum current Interest Rate = 7,10%
 Minimum current Interest Rate = 2,62%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 31.08.2010 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	31.552.284,86 €	4,66%	290	1,56%	0,00 €	81,51%	28,01%
Mortgages subject prior ranking charges	641.964.662,54 €	94,87%	18.119	97,60%	692.217.066,51 €	48,26%	19,84%
n.a.	3.135.362,45 €	0,46%	155	0,83%			
TOTAL	676.652.309,85 €	100%	18.564	100%	692.217.066,51 €	49,80%	20,22%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges (as adjusted) - 31.08.2010 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	434.363.306,04 €	64,19%	8.966	48,30%	0,00 €	47,28%	21,98%
Mortgages subject prior ranking charges	239.153.641,36 €	35,34%	9.443	50,87%	684.712.739,73 €	53,54%	17,02%
n.a.	3.135.362,45 €	0,46%	155	0,83%	0,00 €	0,00%	0,00%
TOTAL	676.652.309,85 €	100%	18.564	100%	684.712.739,73 €	49,50%	20,22%

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

Pool Distribution by Property Type - 31.08.2010 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	443.932.380,85	65,61%	12.300	66,26%	49,66%	23,57%
Two-Family House	72.499.154,52	10,71%	2.133	11,49%	45,07%	16,74%
Multi-Family House	29.145.351,33	4,31%	641	3,45%	46,08%	22,69%
Holiday Property	1.168.546,39	0,17%	21	0,11%	54,86%	17,11%
Prefabricated House (Fertighaus)	10.150.992,87	1,50%	159	0,86%	53,80%	18,00%
Apartment (Eigentumswohnung)	116.260.681,58	17,18%	3.148	16,96%	53,78%	9,26%
Building land	74.370,69	0,01%	4	0,02%	41,55%	0,00%
Other Properties	285.469,17	0,04%	3	0,02%	59,82%	0,00%
Unkown	3.135.362,45	0,46%	155	0,83%	0,00%	
TOTAL	676.652.309,85	100%	18.564	100%	49,80%	20,22%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 31.08.2010 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	94.524.022,80	13,97%	3.178	17,12%	43,18%	11,94%
Public Sector Employees	83.902.644,87	12,40%	2.466	13,28%	48,73%	18,71%
Other Employees	299.203.810,57	44,22%	6.874	37,03%	54,16%	23,86%
Self-Employed	22.100.537,29	3,27%	498	2,68%	48,65%	23,84%
Other (Pensioners, Students, ...)	76.769.453,13	11,35%	3.011	16,22%	39,82%	10,91%
unknown	100.151.841,19	14,80%	2.537	13,67%	51,76%	24,73%
TOTAL	676.652.309,85	100%	18.564	100%	49,80%	20,22%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 31.08.2010 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	590.710.135,60	87,30%	16.171	87,11%	49,71%	19,79%
Non-Owner Occupied	84.916.899,13	12,55%	2.357	12,70%	50,44%	23,28%
unknown	1.025.275,12	0,15%	36	0,19%	49,92%	0,00%
TOTAL	676.652.309,85	100%	18.564	100%	49,80%	20,22%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 31.08.2010 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	676.652.309,85	100,00%	18.564	100,00%	49,80%	20,22%
Annuity	0,00	0,00%	0	0,00%	0,00%	0,00%
Amortising	0,00	0,00%	0	0,00%	0,00%	0,00%
TOTAL	676.652.309,85	100%	18.564	100%	49,80%	20,22%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 31.08.2010 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= 0 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 39	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 39 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 45	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 45 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 51	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 51 <= 54	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 54 <= 57	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 57 <= 60	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 60 <= 63	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 63 <= 66	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 66 <= 69	49.168.885,01 €	7,27%	1.523	8,20%	48,77%	13,76%
> 69 <= 72	170.639.065,29 €	25,22%	4.636	24,97%	49,25%	15,53%
> 72 <= 75	104.263.102,84 €	15,41%	2.184	11,76%	53,52%	20,60%
> 75 <= 78	54.349.991,51 €	8,03%	1.086	5,85%	55,64%	28,43%
> 78 <= 81	45.385.217,21 €	6,71%	973	5,24%	56,09%	26,55%
> 81 <= 84	27.306.583,39 €	4,04%	868	4,68%	48,76%	25,79%
> 84 <= 87	20.007.703,27 €	2,96%	717	3,86%	46,91%	17,31%
> 87 <= 90	14.185.448,38 €	2,10%	556	3,00%	45,01%	17,12%
> 90 <= 93	12.225.249,18 €	1,81%	368	1,98%	51,85%	9,46%
> 93 <= 96	13.036.745,26 €	1,93%	412	2,22%	50,04%	20,89%
> 96 <= 99	14.536.417,53 €	2,15%	512	2,76%	45,39%	19,76%
> 99 <= 102	14.395.775,51 €	2,13%	399	2,15%	54,70%	22,91%
> 102 <= 105	14.701.944,69 €	2,17%	407	2,19%	56,08%	26,26%
> 105 <= 108	16.616.935,84 €	2,46%	445	2,40%	54,52%	32,36%
> 108 <= 111	21.693.264,11 €	3,21%	604	3,25%	51,92%	30,99%
> 111 <= 114	19.567.120,23 €	2,89%	603	3,25%	45,40%	28,65%
> 114 <= 117	18.651.743,03 €	2,76%	663	3,57%	39,67%	21,49%
> 117 <= 120	13.880.757,44 €	2,05%	553	2,98%	34,82%	15,87%
> 120 <= 123	4.682.162,45 €	0,69%	197	1,06%	36,35%	18,70%
> 123	27.358.197,68 €	4,04%	858	4,62%	35,11%	10,63%
TOTAL	676.652.309,85 €	100%	18.564	100%	49,80%	20,22%

Original weighted average current Seasoning = 26,69
 Weighted average current Seasoning = 84,87
 Maximum current Seasoning = 270,23
 Minimum current Seasoning = 68,00

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 31.08.2010 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> 0 <= 24	175.042.744,62 €	25,87%	6.893	37,13%	43,86%	23,01%
> 24 <= 27	10.791.054,17 €	1,59%	305	1,64%	48,08%	20,49%
> 27 <= 30	12.046.470,15 €	1,78%	318	1,71%	51,53%	14,12%
> 30 <= 33	7.113.733,58 €	1,05%	241	1,30%	46,15%	15,78%
> 33 <= 36	15.899.226,09 €	2,35%	415	2,24%	52,29%	17,40%
> 36 <= 39	22.787.194,20 €	3,37%	493	2,66%	52,98%	30,50%
> 39 <= 42	43.979.004,63 €	6,50%	783	4,22%	57,58%	32,66%
> 42 <= 45	51.122.333,20 €	7,56%	844	4,55%	57,79%	27,11%
> 45 <= 48	107.465.347,23 €	15,88%	1.763	9,50%	54,24%	19,71%
> 48 <= 51	101.756.459,53 €	15,04%	1.995	10,75%	52,61%	16,45%
> 51 <= 54	44.543.023,51 €	6,58%	1.060	5,71%	48,95%	10,73%
> 54 <= 57	5.801.692,19 €	0,86%	223	1,20%	42,30%	12,03%
> 57 <= 60	8.480.061,94 €	1,25%	379	2,04%	41,34%	14,80%
> 60 <= 63	8.579.692,14 €	1,27%	382	2,06%	41,53%	10,42%
> 63 <= 66	8.758.642,46 €	1,29%	377	2,03%	41,98%	13,93%
> 66 <= 69	8.942.003,14 €	1,32%	390	2,10%	42,11%	15,61%
> 69 <= 72	8.845.825,84 €	1,31%	428	2,31%	41,94%	14,42%
> 72 <= 75	5.963.406,65 €	0,88%	283	1,52%	42,80%	10,94%
> 75 <= 78	3.891.201,54 €	0,58%	199	1,07%	43,31%	13,96%
> 78 <= 81	2.654.312,96 €	0,39%	162	0,87%	42,80%	12,32%
> 81 <= 84	2.947.421,16 €	0,44%	132	0,71%	40,61%	7,49%
> 84 <= 87	2.120.539,18 €	0,31%	80	0,43%	43,47%	14,84%
> 87 <= 90	1.543.673,37 €	0,23%	60	0,32%	45,74%	6,24%
> 90 <= 93	640.538,82 €	0,09%	30	0,16%	43,57%	13,25%
> 93 <= 96	1.307.307,21 €	0,19%	40	0,22%	47,18%	5,98%
> 96 <= 99	1.282.597,71 €	0,19%	33	0,18%	52,69%	6,87%
> 99 <= 102	1.491.350,28 €	0,22%	29	0,16%	54,32%	30,39%
> 102 <= 105	1.574.331,67 €	0,23%	32	0,17%	51,53%	4,95%
> 105 <= 108	4.149.945,56 €	0,61%	70	0,38%	45,92%	18,60%
> 108 <= 111	2.952.126,31 €	0,44%	56	0,30%	49,84%	8,70%
> 111 <= 114	1.050.907,87 €	0,16%	25	0,13%	51,00%	4,30%
> 114 <= 117	234.061,18 €	0,03%	11	0,06%	48,73%	8,72%
> 117 <= 120	264.755,56 €	0,04%	7	0,04%	54,98%	0,00%
> 120 <= 123	108.439,33 €	0,02%	5	0,03%	30,42%	60,96%
> 123 <= 126	78.609,98 €	0,01%	3	0,02%	55,33%	0,00%
> 126 <= 129	29.089,58 €	0,00%	1	0,01%	73,63%	0,00%
> 129 <= 132	17.956,21 €	0,00%	1	0,01%	56,00%	0,00%
> 132 <= 135	7.207,64 €	0,00%	1	0,01%	60,00%	0,00%
> 135	388.021,46 €	0,06%	15	0,08%	46,20%	11,95%
variable	0,00 €	0,00%	0	0,00%	0,00%	0,00%
TOTAL	676.652.309,85 €	100%	18.564	100%	49,80%	20,22%

Original weighted average current Term to Reset = 80,67
 Weighted average current Term to Reset = 39,12
 Maximum current Term to Reset = 217,00
 Minimum current Term to Reset = 0,03

BHW Bausparkasse AG