

## PROVIDE BLUE 2005 - 1 PLC -Investor Notification

<b>Determination Date :</b>	<b>14.06.2017</b>		
<b>Reference Period :</b>	<b>01.03.2017</b>	-	<b>31.05.2017</b>
<b>Interest Period on Notes :</b>	<b>07.04.2017</b>	-	<b>06.07.2017</b>
<b>Fixed Euribor :</b>	<b>-0,32900%</b>		

### The Bank and Servicer

BHW Bausparkasse AG  
Lubahnstraße 2  
31789 Hameln / Germany  
Contact Person:  
Peter Schmalz  
Telephone: +49 (0)5151 184857  
Facsimile: +49 (0)5151 185069  
E-Mail: peter.schmalz@bhw.de

### Corporate Administrator

Deutsche International Corporate Services Ltd.  
6<sup>th</sup> Floor / Pinnacle 2 / Eastpoint Business Park  
Dublin 3 / Ireland  
Contact Person:  
Michael Whelan  
Telephone: +353 1 6806016  
Facsimile: +353 1 6806050  
E-Mail: corporate.services@db.com

### Program Sponsor

Kreditanstalt für Wiederaufbau  
Palmengartenstrasse 5-9  
60325 Frankfurt am Main  
Contact Person:  
Yvonne Ronecker  
Telephone: +49 (0)69 7431 1831  
Facsimile: +49 (0)69 7431 4948  
E-Mail: Yvonne.Ronecker@kfw.de

Rating:

AAA / Aaa / AAA (Standard & Poor's / Moody's / Fitch Ratings)

### Principal Paying Agent

BNP Paribas Securities Services,  
Frankfurt Branch  
Europa-Allee 12  
60327 Frankfurt / Germany  
Contact Person:  
Frank Bohlaender  
Telephone: +49 (0)69 1520 5562  
Facsimile: +49 (0)69 1520 5550  
E-Mail: frank.bohlaender@bnpparibas.com

Rating:

A-1 / Prime-1 / F1 (Standard & Poor's / Moody's / Fitch Ratings)

### Ratingagency

Fitch Ratings Ltd.  
Eldon House, Eldon Street  
London EC2M 7UA / United Kingdom  
Contact Person:  
Charlotte Eady  
Telephone: +44 (0)20 7417 3523  
Facsimile: +44 (0)20 7417 6262  
E-Mail: charlotte.eady@fitchratings.com

### The Issuer

PROVIDE BLUE 2005-1 PLC  
6<sup>th</sup> Floor / Pinnacle 2 / Eastpoint Business Park  
Dublin 3 / Ireland  
Contact Person:  
Michael Whelan  
Telephone: +353 1 6806016  
Facsimile: +353 1 6806050  
E-Mail: corporate.services@db.com

### The Trustee

Deloitte GmbH  
Schwannstraße 6  
40476 Düsseldorf / Germany  
Contact Person:  
Ulrich Lotz  
Telephone: +49 (0)211 87722375  
Facsimile: +49 (0)211 87722441  
E-Mail: ulotz@deloitte.de

### Ratingagency

Standard & Poor's Ratings Services  
Neue Mainzer Straße 52  
60311 Frankfurt am Main / Germany  
Contact Person:  
David Tuchenhagen  
Telephone: +49 (0)69 33 999 307  
Facsimile: +44 (0)20 7176 3598  
E-Mail: david.tuchenhagen@standardandpoors.com

**Remittance Information**  
Currency: EUR

Reference Pool Servicer: **BHW**

Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Reason for Early Redemption: The Bank is subject to less favourable capital adequacy treatment with respect to the Transaction (Definition of Regulatory Event in 12.1 of Terms and Conditions of the Notes)

Remittance Distribution Data		
Initial aggregate Outstanding Nominal Amount	1.730.991.416,93	
Initial aggregate principal balances of the Building Savings Accounts	235.667.234,30	
<b>Initial Aggregate Principal Balance</b>		<b>1.495.324.182,63</b>
<b>Beginning Aggregate Principal Balance</b>		<b>86.378.721,26</b>
Scheduled principal received	3.087.851,01	
Unscheduled principal received / prepayments / Unjustified Loss Allocation	1.066.489,77	
thereof removals	95.400,00	
<b>Total principal available for distribution</b>		<b>4.154.340,78</b>
Current period Realised Loss	0,00	
Current period Estimated Loss	6.100,00	
Current period Additional Loss	6.302,19	
Cumulative Realised Loss	4.569.531,33	
Cumulative Estimated Loss	1.972.800,98	
Cumulative Additional Loss	1.697.426,05	
Current period Unjustified Loss Allocation/Late Recoveries	1.135,70	
Current period Late Recoveries/Unjustified Loss Allocation for Estimated Loss	0,00	
Current period Late Recoveries/Unjustified Loss Allocation for Additional Loss	2.039,24	
<b>Current period reverse of previous reduction of the Note Principal Amount</b>	<b>0,00</b>	
<b>Net principal repayment</b>		<b>4.163.568,03</b>
<b>Ending Aggregate Principal Balance</b>		<b>82.215.153,23</b>
Cumulative Realised Loss/Estimated Loss/Additional Loss	8.239.758,36	
CPR	4,85%	

Remittance Outstanding Threshold Amount			
Initial aggregate Outstanding Threshold Amount	0,09%		1.400.000,00
Beginning aggregate Outstanding Threshold Amount	0,00%		0,00
Current period Realised Loss/Estimated Loss/ Additional Loss allocated to the Theshold Amount		0,00	
<b>Ending aggregate Outstanding Threshold Amount</b>	<b>0,00%</b>		<b>0,00</b>

Remittance Realised Loss		
Number and Protected Amount + Accrued Interest + Enforcement Costs of loans	288	16.409.606,40
Foreclosure Proceeds	15.554.004,36	
Prior ranking loans (eventually not in this Portfolio)	7.841.448,44	
Loss on prior ranking loans (not in this Portfolio)	296.668,85	
<b>Realised Loss</b>		<b>8.400.381,63</b>

<b>Pool-factor:</b>	<b>0,00000000</b>
---------------------	-------------------

<b>Determination Date:</b>	14.06.2017	<b>3 Month EURIBOR:</b>	-0,329%
<b>Payment Date:</b>	07.07.2017	<b>Servicer:</b>	BHW Bausparkasse AG
		<b>Reporting Date</b>	08.06.2017

Reference Pool Information		
Fixed Rate Loans (Festhypotheken)		
Beginning number of Reference Claims		1.823
Number of Reference Claims paid in full current period	-130	
Current Period number of removals	-5	
Aggregated number of Reference Claims paid in full / removals		-135
Added loans *		+ 3
<b>Ending number of Reference Claims</b>		<b>1.691</b>

\* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue payments
0 months in Arrears	1.575	76.389.347,53	n.a.
0,01 - 0,99 months in Arrears	20	1.098.150,33	2.537,68
1 - 1,99 months in Arrears	22	1.015.286,61	7.578,83
2 - 2,99 months in Arrears	9	386.944,15	4.980,69
3 - 3,99 months in Arrears	1	66.933,92	1.129,48
4 - 4,99 months in Arrears	5	167.584,30	3.607,97
5 - 5,99 months in Arrears	2	92.574,92	3.455,61
6 - 11,99 months in Arrears	2	115.105,14	3.298,89
12+ months in Arrears	11	726.527,31	86.196,17
<b>Delinquencies</b> (greater 3 Instalments)	21	1.168.725,59	97.688,12
Bankruptcy	44	2.156.699,02	27.218,95
<b>Total</b>	<b>65</b>	<b>3.325.424,61</b>	<b>124.907,07</b>

Defaulted Reference Loan Claim			
	Number of Reference Claims	Protected Amount	Overdue payments
Current period Defaulted Reference Claims	3	177.973,96	3.042,79
Cumulative Defaulted Reference Claims	138	6.107.325,47	130.971,97
thereof normal performing again*	101	4.103.535,00	

\*Loans with months in Arrears below 3 and no bankruptcy flag

Overdue Reference Claim			
	Number of Reference Claims	Protected Amount	Overdue Payments
Overdue Reference Claims	169	7.550.147,11	139.860,99

## Interest Distribution

Currency: EURO

### Credit Linked Notes Provide Blue 2005-1 PLC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Current Accrued Interest per Note	Total Interest Distribution
A+	0,00	0	0,00%	0,0000%	0,00	<b>0,00</b>
A	0,00	0	0,00%	0,0000%	0,00	<b>0,00</b>
B	0,00	0	0,00%	0,0000%	0,00	<b>0,00</b>
C	0,00	0	0,00%	0,0000%	0,00	<b>0,00</b>
D	0,00	0	0,00%	0,0000%	0,00	<b>0,00</b>
E	2.896.099,01	82	2,25%	1,9210%	171,50	<b>14.063,00</b>
F	5.269.468,89	121	15,50%	15,1710%	1.670,07	<b>202.078,47</b>
<b>Totals</b>	<b>8.165.567,90</b>					<b>216.141,47</b>

#### Triggers:

- 1) Time Call: 07.04.2012
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 5,50%
- 3) Occurrence of a Regulatory Event
- 4) Occurrence of a Tax Event
- 5) Termination of the Bankswap upon transfer of the Reference Pool and no substitute Bankswap is entered
- 6) Non-compliance of Servicer
- 7) Occurrence of a Serious Cause of the Bankswap Counterparty or Insolvency of the Bankswap Counterparty

---

<b>Determination Date:</b>	14.06.2017	<b>Current Interest Accrual Period</b>	
<b>Payment Date:</b>	07.07.2017	<b>Beginning</b>	<b>Ending</b>
<b>3 Month EURIBOR:</b>	-0,32900%	07.04.2017	06.07.2017
<b>Number of days (act):</b>	91		
<b>Servicer:</b>	BHW Bausparkasse AG		
<b>Reporting Date:</b>	08.06.2017		
<b>Early Redemption Date:</b>	07.01.2010		

**Distribution Summary**  
Currency: EUR

Credit Linked Notes Provide Blue 2005-1 PLC  
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Net Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A+	500.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0E6NT	DE000A0E6NT0
A	30.700.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0E6NU	DE000A0E6NU8
B	39.600.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0E6NV	DE000A0E6NV6
C	21.700.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0E6NW	DE000A0E6NW4
D	17.200.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0E6NX	DE000A0E6NX2
E	8.200.000,00	2.896.099,01	1,9210%	606.193,54	14.063,00	0,00	620.256,54	0,00	2.289.905,47	A0E6NY	DE000A0E6NY0
F	12.100.000,00	5.269.468,89	15,1710%	0,00	202.078,47	0,00	202.078,47	9.227,25	5.260.241,64	A0E6NZ	DE000A0E6NZ7
<b>Totals CLN</b>	<b>130.000.000,00</b>	<b>8.165.567,90</b>		<b>606.193,54</b>	<b>216.141,47</b>	<b>0,00</b>	<b>822.335,01</b>	<b>9.227,25</b>	<b>7.550.147,11</b>		

Amounts per Unit (50.000 / 100.000)									Rating of the Notes			
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal maturity	S+P		Fitch		
								Initial	Current	Initial	Current	
A+	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2027					
A	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2027					
B	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2027					
C	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2027					
D	0,00	0,00	0,00	0,00	0,00	0,00	07.01.2027					
E	35.318,28	7.392,60	171,50	7.564,10	0,00	27.925,68	07.01.2027	BB	BBB-	BB	A	
F	43.549,33	0,00	1.670,07	1.670,07	76,26	43.473,07	07.01.2027	n.r.	n.r.	n.r.	n.r.	

Determination Date: 14.06.2017  
Payment Date: 07.07.2017  
3 Month EURIBOR: -0,32900%  
Servicer: BHW Bausparkasse AG  
Reporting Date: 08.06.2017  
Early Redemption Date: 07.01.2010

**Principal Reduction**  
Currency: EUR

Credit Linked Notes Provide Blue 2005-1 PLC  
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Early Redemption	Total Principal	Unjustified Loss Allocation/Late Recovery	Realised Loss/ Estimated Loss/ Additional Loss	Ending Class Principal Amount	Ending Percentage
Senior Swap	1.363.924.182,63	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A+	500.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A	30.700.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
B	39.600.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
C	21.700.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
D	17.200.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
E	8.200.000,00	35,47%	2.896.099,01	0,00	0,00	606.193,54	606.193,54	0,00	0,00	2.289.905,47	30,33%
F	12.100.000,00	64,53%	5.269.468,89	0,00	0,00	0,00	0,00	3.174,94	12.402,19	5.260.241,64	69,67%
Threshold Amount	1.400.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
<b>Totals</b>	<b>1.495.324.182,63</b>	<b>100%</b>	<b>8.165.567,90</b>	<b>0,00</b>	<b>0,00</b>	<b>606.193,54</b>	<b>606.193,54</b>	<b>3.174,94</b>	<b>12.402,19</b>	<b>7.550.147,11</b>	<b>100%</b>

<b>Credit Enhancement</b> (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
C			
D			
E	0,90%	64,53%	69,67%
F	0,09%	0,00%	0,00%

**Determination Date:** 14.06.2017  
**Payment Date:** 07.07.2017  
**3 Month EURIBOR:** -0,32900%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date:** 08.06.2017  
**Early Redemption Date:** 07.01.2010

**Pool Distribution by Outstanding Balance - 31.05.2017 -**

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference	Weighted Average LTV	Percentage East Germany
< 10.000	1.147.737,44 €	1,40%	163	9,64%	25,13%	15,50%
>= 10.000 < 20.000	2.806.934,88 €	3,41%	185	10,94%	30,39%	20,48%
>= 20.000 < 30.000	6.110.620,09 €	7,43%	243	14,37%	31,52%	30,02%
>= 30.000 < 40.000	7.694.536,03 €	9,36%	219	12,95%	34,52%	26,03%
>= 40.000 < 50.000	9.053.093,43 €	11,01%	202	11,95%	37,92%	27,07%
>= 50.000 < 60.000	9.612.130,73 €	11,69%	174	10,29%	42,55%	31,15%
>= 60.000 < 70.000	8.121.962,56 €	9,88%	125	7,39%	45,06%	28,36%
>= 70.000 < 80.000	7.862.509,17 €	9,56%	105	6,21%	47,89%	29,62%
>= 80.000 < 90.000	6.587.357,62 €	8,01%	78	4,61%	47,21%	21,07%
>= 90.000 < 100.000	5.145.606,47 €	6,26%	55	3,25%	50,37%	31,73%
>= 100.000 < 110.000	3.763.816,08 €	4,58%	36	2,13%	57,48%	16,75%
>= 110.000 < 120.000	4.007.513,14 €	4,87%	35	2,07%	58,22%	17,09%
>= 120.000 < 130.000	3.486.357,19 €	4,24%	28	1,66%	54,61%	3,59%
>= 130.000 < 140.000	2.019.842,14 €	2,46%	15	0,89%	55,36%	6,51%
>= 140.000 < 150.000	1.303.456,86 €	1,59%	9	0,53%	62,24%	45,20%
>= 150.000 < 160.000	618.891,73 €	0,75%	4	0,24%	59,65%	0,00%
>= 160.000 < 170.000	652.768,70 €	0,79%	4	0,24%	57,29%	0,00%
>= 170.000 < 180.000	527.891,04 €	0,64%	3	0,18%	62,62%	33,36%
>= 180.000 < 190.000	564.815,31 €	0,69%	3	0,18%	63,65%	0,00%
>= 190.000 < 200.000	386.795,84 €	0,47%	2	0,12%	61,00%	50,02%
>= 200.000 < 210.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 210.000 < 220.000	214.666,40 €	0,26%	1	0,06%	60,00%	0,00%
>= 220.000 < 230.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 230.000 < 240.000	236.457,44 €	0,29%	1	0,06%	65,00%	0,00%
>= 240.000 < 250.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 250.000 < 260.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 260.000 < 270.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 270.000 < 280.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 280.000 < 290.000	289.392,94 €	0,35%	1	0,06%	63,00%	0,00%
>= 290.000 < 300.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 300.000	0,00 €	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>82.215.153,23 €</b>	<b>100%</b>	<b>1.691</b>	<b>100%</b>	<b>44,84%</b>	<b>24,57%</b>

Original weighted average current Outstanding Balance = 29.695,64 €  
 Weighted average current Outstanding Balance = 48.619,25 €  
 Maximum current Outstanding Balance = 289.392,94 €  
 Minimum current Outstanding Balance = 2.856,36 €

BHW Bausparkasse AG

**Pool Distribution by Region - 31.05.2017 -**

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference	Weighted Average LTV
Schleswig Holstein	4.262.288,29 €	5,18%	95	5,62%	43,18%
Hamburg	996.019,34 €	1,21%	20	1,18%	31,79%
Niedersachsen	8.705.181,59 €	10,59%	204	12,06%	44,93%
Bremen	492.230,87 €	0,60%	14	0,83%	35,11%
Nordrhein-Westfalen	18.050.817,78 €	21,96%	384	22,71%	41,99%
Hessen	8.327.777,68 €	10,13%	150	8,87%	45,80%
Rheinland-Pfalz	5.230.110,92 €	6,36%	109	6,45%	42,18%
Baden-Württemberg	5.595.601,02 €	6,81%	102	6,03%	44,68%
Bayern	5.094.682,10 €	6,20%	101	5,97%	45,09%
Saarland	1.020.748,30 €	1,24%	27	1,60%	41,74%
Berlin	3.666.097,72 €	4,46%	50	2,96%	48,11%
Brandenburg	4.920.004,11 €	5,98%	91	5,38%	48,67%
Mecklenburg-Vorpommern	3.247.067,23 €	3,95%	74	4,38%	44,40%
Sachsen	4.231.995,67 €	5,15%	89	5,26%	49,05%
Sachsen-Anhalt	5.352.350,38 €	6,51%	115	6,80%	51,92%
Thüringen	2.260.031,27 €	2,75%	50	2,96%	44,40%
unknown	762.148,96 €	0,93%	16	0,95%	
<b>TOTAL</b>	<b>82.215.153,23 €</b>	<b>100%</b>	<b>1.691</b>	<b>100%</b>	<b>44,84%</b>

BHW Bausparkasse AG

**Pool Distribution by LTV - 31.05.2017 -**

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> 0 < 5%	184.459,56 €	0,22%	28	1,66%	3,57%	14,23%
>= 5% < 10%	1.364.525,59 €	1,66%	93	5,50%	7,47%	7,72%
>= 10% < 15%	2.213.746,41 €	2,69%	96	5,68%	12,00%	11,72%
>= 15% < 20%	3.735.946,09 €	4,54%	119	7,04%	17,10%	21,98%
>= 20% < 25%	4.803.890,07 €	5,84%	132	7,81%	22,28%	12,66%
>= 25% < 30%	6.213.429,92 €	7,56%	131	7,75%	27,09%	21,93%
>= 30% < 35%	7.301.570,80 €	8,88%	155	9,17%	32,22%	17,66%
>= 35% < 40%	7.738.649,98 €	9,41%	146	8,63%	36,75%	24,27%
>= 40% < 45%	5.722.714,87 €	6,96%	106	6,27%	42,06%	26,24%
>= 45% < 50%	5.839.654,36 €	7,10%	107	6,33%	46,91%	25,84%
>= 50% < 55%	6.885.553,78 €	8,38%	111	6,56%	52,04%	25,14%
>= 55% < 60%	8.651.062,37 €	10,52%	135	7,98%	57,08%	32,99%
>= 60% < 65%	7.434.648,92 €	9,04%	111	6,56%	61,92%	26,37%
>= 65% < 70%	8.314.729,66 €	10,11%	120	7,10%	66,76%	33,37%
>= 70% < 75%	2.953.775,56 €	3,59%	53	3,13%	71,54%	34,37%
>= 75% < 80%	1.567.025,12 €	1,91%	22	1,30%	76,42%	19,94%
>= 80% < 85%	527.621,21 €	0,64%	10	0,59%	80,72%	0,38%
>= 85% < 90%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 90% < 95%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 95%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
Brigde Collateral	364.052,80 €	0,44%	9	0,53%		
n.a. <sup>1)</sup>	398.096,16 €	0,48%	7	0,41%		
<b>TOTAL</b>	<b>82.215.153,23 €</b>	<b>100%</b>	<b>1.691</b>	<b>100%</b>	<b>44,84%</b>	<b>24,57%</b>

Original weighted average LTV = 53,18%  
 Weighted average current LTV = 44,84%  
 Maximum current LTV = 82,61%  
 Minimum current LTV = 1,00%

<sup>1)</sup> Loans secured by substitutional collateral or temporary collateral



**Pool Distribution by Interest Rate - 31.05.2017 -**

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 4,25%	60.950.157,32 €	74,13%	1.139	67,36%	45,44%	24,36%
>= 4,25% < 4,50%	3.401.168,34 €	4,14%	56	3,31%	44,72%	30,98%
>= 4,50% < 4,75%	2.347.851,18 €	2,86%	44	2,60%	43,81%	45,40%
>= 4,75% < 5,00%	4.851.920,69 €	5,90%	86	5,09%	44,46%	25,95%
>= 5,00% < 5,25%	3.722.354,15 €	4,53%	75	4,44%	48,45%	24,85%
>= 5,25% < 5,50%	2.451.508,20 €	2,98%	85	5,03%	41,11%	24,31%
>= 5,50% < 5,75%	1.466.113,12 €	1,78%	48	2,84%	43,32%	9,54%
>= 5,75% < 6,00%	555.617,60 €	0,68%	13	0,77%	43,94%	9,85%
>= 6,00% < 6,25%	1.334.370,88 €	1,62%	87	5,14%	30,70%	9,13%
>= 6,25% < 6,50%	202.235,44 €	0,25%	13	0,77%	27,96%	0,00%
>= 6,50% < 6,75%	931.856,31 €	1,13%	45	2,66%	32,63%	13,75%
>= 6,75% < 7,00%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 7,00% < 7,25%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 7,25% < 7,50%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 7,50% < 7,75%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
>= 7,75%	0,00 €	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>82.215.153,23 €</b>	<b>100%</b>	<b>1.691</b>	<b>100%</b>	<b>44,84%</b>	<b>24,57%</b>

Original weighted average Interest Rate = 5,05%  
 Weighted average current Interest Rate = 3,51%  
 Maximum current Interest Rate = 6,50%  
 Minimum current Interest Rate = 0,95%

BHW Bausparkasse AG

**Pool Distribution by Prior Ranking Charges - 31.05.2017 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	5.225.883,69 €	6,36%	91	5,38%	0,00 €	37,09%	14,25%
Mortgages subject prior ranking charges	76.364.270,00 €	92,88%	1.584	93,67%	31.843.992,20 €	45,36%	25,27%
n.a.	624.999,54 €	0,76%	16	0,95%			
<b>TOTAL</b>	<b>82.215.153,23 €</b>	<b>100%</b>	<b>1.691</b>	<b>100%</b>	<b>31.843.992,20 €</b>	<b>44,84%</b>	<b>24,57%</b>

BHW Bausparkasse AG

**Pool Distribution by Prior Ranking Charges (as adjusted) - 31.05.2017 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	65.091.293,34 €	79,17%	1.171	69,25%	0,00 €	43,32%	25,78%
Mortgages subject prior ranking charges	16.498.860,35 €	20,07%	504	29,80%	30.911.628,92 €	49,02%	19,76%
n.a.	624.999,54 €	0,76%	16	0,95%	0,00 €	0,00%	0,00%
<b>TOTAL</b>	<b>82.215.153,23 €</b>	<b>100%</b>	<b>1.691</b>	<b>100%</b>	<b>30.911.628,92 €</b>	<b>44,48%</b>	<b>24,57%</b>

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

**Pool Distribution by Property Type - 31.05.2017 -**

<b>Property Type</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage East Germany</b>
Single Family House	53.371.765,28	64,92%	1.119	66,17%	44,53%	28,77%
Two-Family House	9.612.094,44	11,69%	192	11,35%	41,17%	19,08%
Multi-Family House	3.540.249,77	4,31%	62	3,67%	38,90%	22,36%
Holiday Property	79.094,39	0,10%	2	0,12%	40,41%	96,11%
Prefabricated House (Fertighaus)	2.376.413,11	2,89%	35	2,07%	41,87%	23,43%
Apartment (Eigentumswohnung)	12.371.218,27	15,05%	263	15,55%	51,13%	11,51%
Building land	24.652,03	0,03%	1	0,06%	18,00%	0,00%
Other Properties	214.666,40	0,26%	1	0,06%	60,00%	0,00%
Unkown	624.999,54	0,76%	16	0,95%	0,00%	
<b>TOTAL</b>	<b>82.215.153,23</b>	<b>100%</b>	<b>1.691</b>	<b>100%</b>	<b>44,84%</b>	<b>24,57%</b>

BHW Bausparkasse AG

**Pool Distribution by Employment Status - 31.05.2017 -**

<b>Employment Status</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage East Germany</b>
Civil Servants	9.156.488,06	11,14%	200	11,83%	40,93%	23,25%
Public Sector Employees	9.214.376,88	11,21%	192	11,35%	45,10%	21,78%
Other Employees	42.683.354,90	51,92%	793	46,90%	47,35%	26,80%
Self-Employed	3.007.346,53	3,66%	59	3,49%	45,82%	35,09%
Other (Pensioners, Students, ...)	11.095.309,49	13,50%	287	16,97%	37,45%	15,35%
unknown	7.058.277,37	8,59%	160	9,46%	45,48%	26,31%
<b>TOTAL</b>	<b>82.215.153,23</b>	<b>100%</b>	<b>1.691</b>	<b>100%</b>	<b>44,84%</b>	<b>24,57%</b>

BHW Bausparkasse AG

**Pool Distribution by Occupation Status - 31.05.2017 -**

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	71.211.406,13	86,62%	1.456	86,10%	44,24%	23,67%
Non-Owner Occupied	10.733.795,94	13,06%	228	13,48%	48,85%	30,66%
unknown	269.951,16	0,33%	7	0,41%		
<b>TOTAL</b>	<b>82.215.153,23</b>	<b>100%</b>	<b>1.691</b>	<b>100%</b>	<b>44,84%</b>	<b>24,57%</b>

BHW Bausparkasse AG

**Pool Distribution by Amortisation Type - 31.05.2017 -**

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	82.215.153,23	100,00%	1.691	100,00%	44,84%	24,57%
Annuity	0,00	0,00%	0	0,00%	0,00%	0,00%
Amortising	0,00	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>82.215.153,23</b>	<b>100%</b>	<b>1.691</b>	<b>100%</b>	<b>44,84%</b>	<b>24,57%</b>

BHW Bausparkasse AG

**Pool Distribution by Seasoning - 31.05.2017 -**

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= 0 <= 36	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 36 <= 39	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 39 <= 42	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 42 <= 45	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 45 <= 48	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 48 <= 51	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 51 <= 54	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 54 <= 57	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 57 <= 60	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 60 <= 63	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 63 <= 66	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 66 <= 69	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 69 <= 72	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 72 <= 75	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 75 <= 78	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 78 <= 81	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 81 <= 84	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 84 <= 87	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 87 <= 90	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 90 <= 93	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 93 <= 96	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 96 <= 99	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 99 <= 102	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 102 <= 105	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 105 <= 108	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 108 <= 111	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 111 <= 114	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 114 <= 117	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 117 <= 120	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 120 <= 123	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 123	0,00 €	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>82.215.153,23 €</b>	<b>100%</b>	<b>1.691</b>	<b>100%</b>	<b>44,84%</b>	<b>24,57%</b>

Original weighted average current Seasoning = 26,69  
 Weighted average current Seasoning = 160,24  
 Maximum current Seasoning = 320,23  
 Minimum current Seasoning = 149,00

BHW Bausparkasse AG

**Pool Distribution by Remaining Term to next Reset Date - 31.05.2017 -**

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> 0 <= 24	18.607.454,82 €	22,63%	507	29,98%	41,21%	24,66%
> 24 <= 27	7.831.049,95 €	9,53%	158	9,34%	42,45%	26,69%
> 27 <= 30	5.577.167,52 €	6,78%	127	7,51%	40,34%	18,42%
> 30 <= 33	3.013.437,52 €	3,67%	61	3,61%	43,30%	19,57%
> 33 <= 36	609.154,85 €	0,74%	18	1,06%	45,80%	52,48%
> 36 <= 39	554.252,47 €	0,67%	15	0,89%	44,48%	21,50%
> 39 <= 42	648.692,12 €	0,79%	17	1,01%	40,14%	10,52%
> 42 <= 45	401.667,56 €	0,49%	11	0,65%	42,12%	22,60%
> 45 <= 48	1.487.316,46 €	1,81%	23	1,36%	51,40%	45,01%
> 48 <= 51	2.394.220,22 €	2,91%	45	2,66%	47,54%	34,88%
> 51 <= 54	2.266.933,53 €	2,76%	43	2,54%	42,79%	28,33%
> 54 <= 57	2.405.134,68 €	2,93%	45	2,66%	47,51%	45,96%
> 57 <= 60	1.758.389,36 €	2,14%	31	1,83%	49,98%	19,41%
> 60 <= 63	2.550.664,41 €	3,10%	40	2,37%	47,13%	31,74%
> 63 <= 66	1.760.981,33 €	2,14%	32	1,89%	49,89%	19,24%
> 66 <= 69	1.206.185,90 €	1,47%	21	1,24%	49,36%	11,48%
> 69 <= 72	816.730,27 €	0,99%	16	0,95%	47,35%	4,29%
> 72 <= 75	2.422.073,01 €	2,95%	35	2,07%	50,61%	24,69%
> 75 <= 78	2.652.557,13 €	3,23%	42	2,48%	51,57%	32,57%
> 78 <= 81	4.299.395,87 €	5,23%	74	4,38%	51,28%	39,87%
> 81 <= 84	5.190.609,02 €	6,31%	81	4,79%	49,95%	23,43%
> 84 <= 87	7.191.461,49 €	8,75%	118	6,98%	45,55%	14,04%
> 87 <= 90	4.961.238,20 €	6,03%	94	5,56%	44,23%	16,99%
> 90 <= 93	1.410.565,70 €	1,72%	27	1,60%	33,49%	5,96%
> 93 <= 96	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 96 <= 99	27.750,65 €	0,03%	1	0,06%	13,00%	0,00%
> 99 <= 102	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 102 <= 105	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 105 <= 108	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 108 <= 111	43.834,96 €	0,05%	2	0,12%	32,59%	89,11%
> 111 <= 114	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 114 <= 117	39.833,55 €	0,05%	2	0,12%	49,16%	0,00%
> 117 <= 120	13.694,08 €	0,02%	1	0,06%	10,00%	0,00%
> 120 <= 123	31.548,82 €	0,04%	2	0,12%	12,11%	0,00%
> 123 <= 126	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 126 <= 129	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 129 <= 132	0,00 €	0,00%	0	0,00%	0,00%	0,00%
> 132 <= 135	15.081,89 €	0,02%	1	0,06%	56,00%	0,00%
> 135	26.075,89 €	0,03%	1	0,06%	10,43%	0,00%
variable	0,00 €	0,00%	0	0,00%	0,00%	0,00%
<b>TOTAL</b>	<b>82.215.153,23 €</b>	<b>100%</b>	<b>1.691</b>	<b>100%</b>	<b>44,84%</b>	<b>24,57%</b>

Original weighted average current Term to Reset = 80,67  
 Weighted average current Term to Reset = 49,29  
 Maximum current Term to Reset = 253,00  
 Minimum current Term to Reset = 0,03

BHW Bausparkasse AG