

PROVIDE BLUE 2005 - 1 PLC -Investor Notification

| | | | |
|-----------------------------------|-------------------|---|-------------------|
| Determination Date : | 13.09.2018 | | |
| Reference Period : | 01.06.2018 | - | 31.08.2018 |
| Interest Period on Notes : | 09.07.2018 | - | 07.10.2018 |
| Fixed Euribor : | -0,32100% | | |

The Bank and Servicer

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Ratingagency

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Remittance Information
Currency: EUR

Reference Pool Servicer: **BHW**

Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Reason for Early Redemption: The Bank is subject to less favourable capital adequacy treatment with respect to the Transaction (Definition of Regulatory Event in 12.1 of Terms and Conditions of the Notes)

| Remittance Distribution Data | | |
|--|------------------|-------------------------|
| Initial aggregate Outstanding Nominal Amount | 1.730.991.416,93 | |
| Initial aggregate principal balances of the Building Savings Accounts | 235.667.234,30 | |
| Initial Aggregate Principal Balance | | 1.495.324.182,63 |
| Beginning Aggregate Principal Balance | | 71.122.091,47 |
| Scheduled principal received | 1.846.506,41 | |
| Unscheduled principal received / prepayments / Unjustified Loss Allocation | 657.643,73 | |
| thereof removals | 0,00 | |
| Total principal available for distribution | | 2.504.150,14 |
| Current period Realised Loss | 0,00 | |
| Current period Estimated Loss | 0,00 | |
| Current period Additional Loss | 23.734,46 | |
| Cumulative Realised Loss | 4.563.894,01 | |
| Cumulative Estimated Loss | 1.857.079,94 | |
| Cumulative Additional Loss | 1.718.120,03 | |
| Current period Unjustified Loss Allocation/Late Recoveries | 1.041,60 | |
| Current period Late Recoveries/Unjustified Loss Allocation for Estimated Loss | 0,00 | |
| Current period Late Recoveries/Unjustified Loss Allocation for Additional Loss | 586,59 | |
| Current period reverse of previous reduction of the Note Principal Amount | 0,00 | |
| Net principal repayment | | 2.526.256,41 |
| Ending Aggregate Principal Balance | | 68.595.835,06 |
| Cumulative Realised Loss/Estimated Loss/Additional Loss | 8.139.093,98 | |
| CPR | 3,65% | |

| Remittance Outstanding Threshold Amount | | |
|---|-------|--------------|
| Initial aggregate Outstanding Threshold Amount | 0,09% | 1.400.000,00 |
| Beginning aggregate Outstanding Threshold Amount | 0,00% | 0,00 |
| Current period Realised Loss/Estimated Loss/ | | |
| Additional Loss allocated to the Threshold Amount | 0,00 | |
| Ending aggregate Outstanding Threshold Amount | 0,00% | 0,00 |

| Remittance Realised Loss | | |
|---|---------------|---------------------|
| Number and Protected Amount + Accrued Interest + Enforcement Costs of loans | 280 | 15.674.048,87 |
| Foreclosure Proceeds | 15.211.010,48 | |
| Prior ranking loans (eventually not in this Portfolio) | 7.736.404,34 | |
| Loss on prior ranking loans (not in this Portfolio) | 296.668,85 | |
| Realised Loss | | 7.902.773,88 |

| | |
|---------------------|-------------------|
| Pool-factor: | 0,00000000 |
|---------------------|-------------------|

| | | | |
|----------------------------|------------|-------------------------|---------------------|
| Determination Date: | 13.09.2018 | 3 Month EURIBOR: | -0,321% |
| Payment Date: | 08.10.2018 | Servicer: | BHW Bausparkasse AG |
| | | Reporting Date | 07.09.2018 |

| Reference Pool Information | | |
|---|-----|--------------|
| Fixed Rate Loans (Festhypotheken) | | |
| Beginning number of Reference Claims | | 1.413 |
| Number of Reference Claims paid in full current period | -61 | |
| Current Period number of removals | 0 | |
| Aggregated number of Reference Claims paid in full / removals | | -61 |
| Added loans * | | + 1 |
| Ending number of Reference Claims | | 1.353 |

* in case loan was splitted

| Delinquency Status | | | |
|--|----------------------------|---------------------|------------------|
| | Number of Reference Claims | Protected Amount | Overdue payments |
| 0 months in Arrears | 1.275 | 64.215.259,67 | n.a. |
| 0,01 - 0,99 months in Arrears | 13 | 879.832,61 | 1.922,32 |
| 1 - 1,99 months in Arrears | 10 | 578.853,07 | 4.647,72 |
| 2 - 2,99 months in Arrears | 5 | 314.356,24 | 3.824,83 |
| 3 - 3,99 months in Arrears | 0 | 0,00 | 0,00 |
| 4 - 4,99 months in Arrears | 4 | 149.129,55 | 3.506,99 |
| 5 - 5,99 months in Arrears | 1 | 44.934,93 | 1.344,78 |
| 6 - 11,99 months in Arrears | 1 | 68.745,92 | 2.253,31 |
| 12+ months in Arrears | 7 | 320.023,55 | 62.157,49 |
| Delinquencies (greater 3 Instalments) | 13 | 582.833,95 | 69.262,57 |
| Bankruptcy | 37 | 2.024.699,52 | 7.457,84 |
| Total | 50 | 2.607.533,47 | 76.720,41 |

| Defaulted Reference Loan Claim | | | |
|---|----------------------------|------------------|------------------|
| | Number of Reference Claims | Protected Amount | Overdue payments |
| Current period Defaulted Reference Claims | 2 | 204.823,57 | 3.156,55 |
| Cumulative Defaulted Reference Claims | 101 | 4.931.335,60 | 81.014,61 |
| thereof normal performing again* | 79 | 3.722.942,00 | |

*Loans with months in Arrears below 3 and no bankruptcy flag

| Overdue Reference Claim | | | |
|--------------------------|----------------------------|------------------|------------------|
| | Number of Reference Claims | Protected Amount | Overdue Payments |
| Overdue Reference Claims | 122 | 6.152.291,96 | 86.972,35 |

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2005-1 PLC Statement to CLN Noteholders

| Class | Beginning Class Principal Amount | Number of Notes | Spread over 3 Month Euribor | Interest Rate | Current Accrued Interest per Note | Total Interest Distribution |
|---------------|----------------------------------|-----------------|-----------------------------|---------------|-----------------------------------|-----------------------------|
| A+ | 0,00 | 0 | 0,00% | 0,0000% | 0,00 | 0,00 |
| A | 0,00 | 0 | 0,00% | 0,0000% | 0,00 | 0,00 |
| B | 0,00 | 0 | 0,00% | 0,0000% | 0,00 | 0,00 |
| C | 0,00 | 0 | 0,00% | 0,0000% | 0,00 | 0,00 |
| D | 0,00 | 0 | 0,00% | 0,0000% | 0,00 | 0,00 |
| E | 1.046.418,34 | 82 | 2,25% | 1,9290% | 62,22 | 5.102,04 |
| F | 5.383.012,29 | 121 | 15,50% | 15,1790% | 1.706,95 | 206.540,95 |
| Totals | 6.429.430,63 | | | | | 211.642,99 |

Triggers:

- 1) Time Call: 07.04.2012
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 4,59%
- 3) Occurrence of a Regulatory Event
- 4) Occurrence of a Tax Event
- 5) Termination of the Bankswap upon transfer of the Reference Pool and no substitute Bankswap is entered
- 6) Non-compliance of Servicer
- 7) Occurrence of a Serious Cause of the Bankswap Counterparty or Insolvency of the Bankswap Counterparty

| | | | |
|-------------------------------|---------------------|--|---------------|
| Determination Date: | 13.09.2018 | Current Interest Accrual Period | |
| Payment Date: | 08.10.2018 | Beginning | Ending |
| 3 Month EURIBOR: | -0,32100% | 09.07.2018 | 07.10.2018 |
| Number of days (act): | 91 | | |
| Servicer: | BHW Bausparkasse AG | | |
| Reporting Date: | 07.09.2018 | | |
| Early Redemption Date: | 07.01.2010 | | |

Distribution Summary
Currency: EUR

Credit Linked Notes Provide Blue 2005-1 PLC
Statement to CLN Noteholders

| Class | Initial Class Principal Amount | Class Principal Amount before Distribution | Current Net Interest Rate | Principal Distribution | Interest Distribution | Unpaid Interest | Total Distribution | Reduction of Class Principal Amount | Class Principal Amount after Distribution | WKN | ISIN |
|-------------------|--------------------------------|--|---------------------------|------------------------|-----------------------|-----------------|--------------------|-------------------------------------|---|--------|--------------|
| A+ | 500.000,00 | 0,00 | 0,0000% | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | A0E6NT | DE000A0E6NT0 |
| A | 30.700.000,00 | 0,00 | 0,0000% | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | A0E6NU | DE000A0E6NU8 |
| B | 39.600.000,00 | 0,00 | 0,0000% | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | A0E6NV | DE000A0E6NV6 |
| C | 21.700.000,00 | 0,00 | 0,0000% | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | A0E6NW | DE000A0E6NW4 |
| D | 17.200.000,00 | 0,00 | 0,0000% | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | A0E6NX | DE000A0E6NX2 |
| E | 8.200.000,00 | 1.046.418,34 | 1,9290% | 255.032,40 | 5.102,04 | 0,00 | 260.134,44 | 0,00 | 791.385,94 | A0E6NY | DE000A0E6NY0 |
| F | 12.100.000,00 | 5.383.012,29 | 15,1790% | 0,00 | 206.540,95 | 0,00 | 206.540,95 | 22.106,27 | 5.360.906,02 | A0E6NZ | DE000A0E6NZ7 |
| Totals CLN | 130.000.000,00 | 6.429.430,63 | | 255.032,40 | 211.642,99 | 0,00 | 466.675,39 | 22.106,27 | 6.152.291,96 | | |

| Amounts per Unit (50.000 / 100.000) | | | | | | | | | Rating of the Notes | | | |
|-------------------------------------|---|------------------------|-----------------------|--------------------|------------------------------------|--|----------------|---------|---------------------|---------|---------|--|
| Class | Note Principal Amount before Distribution | Principal Distribution | Interest Distribution | Total Distribution | Reduction of Note Principal Amount | Note Principal Amount after Distribution | Legal maturity | S+P | | Fitch | | |
| | | | | | | | | Initial | Current | Initial | Current | |
| A+ | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 07.01.2027 | | | | | |
| A | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 07.01.2027 | | | | | |
| B | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 07.01.2027 | | | | | |
| C | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 07.01.2027 | | | | | |
| D | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 07.01.2027 | | | | | |
| E | 12.761,20 | 3.110,15 | 62,22 | 3.172,37 | 0,00 | 9.651,05 | 07.01.2027 | BB | BBB- | BB | AA | |
| F | 44.487,70 | 0,00 | 1.706,95 | 1.706,95 | 182,70 | 44.305,00 | 07.01.2027 | n.r. | n.r. | n.r. | n.r. | |

Determination Date: 13.09.2018
Payment Date: 08.10.2018
3 Month EURIBOR: -0,32100%
Servicer: BHW Bausparkasse AG
Reporting Date: 07.09.2018
Early Redemption Date: 07.01.2010

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2005-1 PLC
Statement to CLN Noteholders

| Class | Initial Class Principal Amount | Beginning Percentage | Beginning Class Principal Amount | Scheduled Principal Received | Unscheduled Principal Received | Early Redemption | Total Principal | Unjustified Loss Allocation/Late Recovery | Realised Loss/Estimated Loss/Additional Loss | Ending Class Principal Amount | Ending Percentage |
|------------------|--------------------------------|----------------------|----------------------------------|------------------------------|--------------------------------|-------------------|-------------------|---|--|-------------------------------|-------------------|
| Senior Swap | 1.363.924.182,63 | 0,00% | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00% |
| A+ | 500.000,00 | 0,00% | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00% |
| A | 30.700.000,00 | 0,00% | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00% |
| B | 39.600.000,00 | 0,00% | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00% |
| C | 21.700.000,00 | 0,00% | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00% |
| D | 17.200.000,00 | 0,00% | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00% |
| E | 8.200.000,00 | 16,28% | 1.046.418,34 | 0,00 | 0,00 | 255.032,40 | 255.032,40 | 0,00 | 0,00 | 791.385,94 | 12,86% |
| F | 12.100.000,00 | 83,72% | 5.383.012,29 | 0,00 | 0,00 | 0,00 | 0,00 | 1.628,19 | 23.734,46 | 5.360.906,02 | 87,14% |
| Threshold Amount | 1.400.000,00 | 0,00% | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00% |
| Totals | 1.495.324.182,63 | 100% | 6.429.430,63 | 0,00 | 0,00 | 255.032,40 | 255.032,40 | 1.628,19 | 23.734,46 | 6.152.291,96 | 100% |

| Credit Enhancement (based on Ending Class Principal Amount) | | | |
|---|--------------------|----------------------|-------------------|
| Class | Initial Percentage | Beginning Percentage | Ending Percentage |
| C | | | |
| D | | | |
| E | 0,90% | 83,72% | 87,14% |
| F | 0,09% | 0,00% | 0,00% |

Determination Date: 13.09.2018
Payment Date: 08.10.2018
3 Month EURIBOR: -0,32100%
Servicer: BHW Bausparkasse AG
Reporting Date: 07.09.2018
Early Redemption Date: 07.01.2010

Pool Distribution by Outstanding Balance - 31.08.2018 -

| Balance Bucket (€) | Aggregated Securitized Balance (Protected Amount) | Percent of Total Securitized Balance | Number of Reference Claims | Percent of Total Number of Reference Claims | Weighted Average LTV | Percentage East Germany |
|----------------------|---|--------------------------------------|----------------------------|---|----------------------|-------------------------|
| < 10.000 | 552.807,60 € | 0,81% | 77 | 5,69% | 26,09% | 17,69% |
| >= 10.000 < 20.000 | 1.977.954,74 € | 2,88% | 129 | 9,53% | 30,17% | 22,28% |
| >= 20.000 < 30.000 | 5.142.249,35 € | 7,50% | 204 | 15,08% | 29,96% | 33,60% |
| >= 30.000 < 40.000 | 6.945.419,88 € | 10,13% | 198 | 14,63% | 33,66% | 26,42% |
| >= 40.000 < 50.000 | 7.715.669,08 € | 11,25% | 172 | 12,71% | 37,42% | 29,51% |
| >= 50.000 < 60.000 | 8.089.843,20 € | 11,79% | 148 | 10,94% | 41,87% | 31,50% |
| >= 60.000 < 70.000 | 6.446.952,84 € | 9,40% | 100 | 7,39% | 44,03% | 29,01% |
| >= 70.000 < 80.000 | 7.818.786,98 € | 11,40% | 105 | 7,76% | 47,90% | 29,36% |
| >= 80.000 < 90.000 | 5.510.060,93 € | 8,03% | 65 | 4,80% | 46,85% | 24,95% |
| >= 90.000 < 100.000 | 3.678.097,01 € | 5,36% | 39 | 2,88% | 49,02% | 31,47% |
| >= 100.000 < 110.000 | 3.559.572,15 € | 5,19% | 34 | 2,51% | 57,47% | 26,86% |
| >= 110.000 < 120.000 | 3.208.935,71 € | 4,68% | 28 | 2,07% | 55,13% | 3,57% |
| >= 120.000 < 130.000 | 2.243.965,73 € | 3,27% | 18 | 1,33% | 53,42% | 11,17% |
| >= 130.000 < 140.000 | 1.470.974,50 € | 2,14% | 11 | 0,81% | 55,93% | 9,36% |
| >= 140.000 < 150.000 | 1.141.982,28 € | 1,66% | 8 | 0,59% | 60,70% | 38,24% |
| >= 150.000 < 160.000 | 774.264,15 € | 1,13% | 5 | 0,37% | 51,69% | 0,00% |
| >= 160.000 < 170.000 | 331.783,44 € | 0,48% | 2 | 0,15% | 67,98% | 0,00% |
| >= 170.000 < 180.000 | 345.182,56 € | 0,50% | 2 | 0,15% | 58,50% | 50,03% |
| >= 180.000 < 190.000 | 921.820,20 € | 1,34% | 5 | 0,37% | 60,57% | 19,81% |
| >= 190.000 < 200.000 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| >= 200.000 < 210.000 | 209.856,14 € | 0,31% | 1 | 0,07% | 59,00% | 0,00% |
| >= 210.000 < 220.000 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| >= 220.000 < 230.000 | 226.359,71 € | 0,33% | 1 | 0,07% | 63,00% | 0,00% |
| >= 230.000 < 240.000 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| >= 240.000 < 250.000 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| >= 250.000 < 260.000 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| >= 260.000 < 270.000 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| >= 270.000 < 280.000 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| >= 280.000 < 290.000 | 283.296,88 € | 0,41% | 1 | 0,07% | 62,00% | 0,00% |
| >= 290.000 < 300.000 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| >= 300.000 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| TOTAL | 68.595.835,06 € | 100% | 1.353 | 100% | 44,09% | 26,03% |

Original weighted average current Outstanding Balance = 29.695,64 €
 Weighted average current Outstanding Balance = 50.699,07 €
 Maximum current Outstanding Balance = 283.296,88 €
 Minimum current Outstanding Balance = 2.835,40 €

BHW Bausparkasse AG

Pool Distribution by Region - 31.08.2018 -

| Region | Aggregated Securitized Balance (Protected Amount) | Percent of Total Securitized Balance | Number of Reference Claims | Percent of Total Number of Reference Claims | Weighted Average LTV |
|------------------------|--|--------------------------------------|----------------------------|---|----------------------|
| Schleswig Holstein | 3.376.583,71 € | 4,92% | 72 | 5,32% | 42,77% |
| Hamburg | 935.447,10 € | 1,36% | 18 | 1,33% | 29,94% |
| Niedersachsen | 6.984.979,71 € | 10,18% | 155 | 11,46% | 44,72% |
| Bremen | 371.325,60 € | 0,54% | 9 | 0,67% | 35,07% |
| Nordrhein-Westfalen | 15.092.142,30 € | 22,00% | 303 | 22,39% | 41,16% |
| Hessen | 6.444.556,89 € | 9,39% | 107 | 7,91% | 46,42% |
| Rheinland-Pfalz | 4.338.904,65 € | 6,33% | 92 | 6,80% | 39,10% |
| Baden-Württemberg | 4.389.673,56 € | 6,40% | 78 | 5,76% | 42,97% |
| Bayern | 4.412.711,85 € | 6,43% | 80 | 5,91% | 44,96% |
| Saarland | 639.203,31 € | 0,93% | 16 | 1,18% | 38,36% |
| Berlin | 3.280.054,60 € | 4,78% | 45 | 3,33% | 47,74% |
| Brandenburg | 4.345.655,42 € | 6,34% | 78 | 5,76% | 47,62% |
| Mecklenburg-Vorpommern | 2.889.421,25 € | 4,21% | 66 | 4,88% | 43,11% |
| Sachsen | 3.701.262,99 € | 5,40% | 77 | 5,69% | 47,90% |
| Sachsen-Anhalt | 4.851.421,97 € | 7,07% | 100 | 7,39% | 51,23% |
| Thüringen | 1.899.418,07 € | 2,77% | 42 | 3,10% | 43,54% |
| unknown | 643.072,08 € | 0,94% | 15 | 1,11% | |
| TOTAL | 68.595.835,06 € | 100% | 1.353 | 100% | 44,09% |

BHW Bausparkasse AG

Pool Distribution by LTV - 31.08.2018 -

| Balance LTV | Aggregated Securitized Balance (Protected Amount) | Percent of Total Securitized Balance | Number of Reference Claims | Percent of Total Number of Reference | Weighted Average LTV | Percentage East Germany |
|--------------------|---|--------------------------------------|----------------------------|--------------------------------------|----------------------|-------------------------|
| > 0 < 5% | 96.714,40 € | 0,14% | 14 | 1,03% | 3,47% | 8,03% |
| >= 5% < 10% | 751.359,21 € | 1,10% | 48 | 3,55% | 7,47% | 13,48% |
| >= 10% < 15% | 2.161.297,48 € | 3,15% | 85 | 6,28% | 12,09% | 12,32% |
| >= 15% < 20% | 3.107.509,62 € | 4,53% | 98 | 7,24% | 17,28% | 20,80% |
| >= 20% < 25% | 4.373.772,45 € | 6,38% | 118 | 8,72% | 22,23% | 19,87% |
| >= 25% < 30% | 4.972.479,15 € | 7,25% | 110 | 8,13% | 26,75% | 21,63% |
| >= 30% < 35% | 6.907.111,75 € | 10,07% | 137 | 10,13% | 31,96% | 17,27% |
| >= 35% < 40% | 5.851.348,60 € | 8,53% | 100 | 7,39% | 36,84% | 20,48% |
| >= 40% < 45% | 5.107.236,61 € | 7,45% | 102 | 7,54% | 42,13% | 29,70% |
| >= 45% < 50% | 5.719.922,58 € | 8,34% | 94 | 6,95% | 47,13% | 27,28% |
| >= 50% < 55% | 6.265.374,51 € | 9,13% | 102 | 7,54% | 51,98% | 37,31% |
| >= 55% < 60% | 6.869.040,14 € | 10,01% | 102 | 7,54% | 56,94% | 26,93% |
| >= 60% < 65% | 7.236.616,83 € | 10,55% | 100 | 7,39% | 62,02% | 31,85% |
| >= 65% < 70% | 5.071.406,76 € | 7,39% | 75 | 5,54% | 66,79% | 42,33% |
| >= 70% < 75% | 2.374.582,95 € | 3,46% | 35 | 2,59% | 71,86% | 14,72% |
| >= 75% < 80% | 883.382,27 € | 1,29% | 15 | 1,11% | 76,56% | 29,85% |
| >= 80% < 85% | 203.607,67 € | 0,30% | 3 | 0,22% | 80,00% | 0,00% |
| >= 85% < 90% | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| >= 90% < 95% | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| >= 95% | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| Brigde Collateral | 392.449,57 € | 0,57% | 7 | 0,52% | | |
| n.a. ¹⁾ | 250.622,51 € | 0,37% | 8 | 0,59% | | |
| TOTAL | 68.595.835,06 € | 100% | 1.353 | 100% | 44,09% | 26,03% |

Original weighted average LTV = 53,18%
 Weighted average current LTV = 44,09%
 Maximum current LTV = 80,00%
 Minimum current LTV = 1,00%

¹⁾ Loans secured by substitutional collateral or temporary collateral

Pool Distribution by Interest Rate - 31.08.2018 -

| Balance Interest Rate | Aggregated Securitized Balance (Protected Amount) | Percent of Total Securitized Balance | Number of Reference Claims | Percent of Total Number of Reference Claims | Weighted Average LTV | Percentage East Germany |
|-----------------------|---|--------------------------------------|----------------------------|---|----------------------|-------------------------|
| > < 4,25% | 52.628.701,08 € | 76,72% | 1.011 | 74,72% | 43,96% | 24,89% |
| >= 4,25% < 4,50% | 2.870.588,24 € | 4,18% | 49 | 3,62% | 44,33% | 34,13% |
| >= 4,50% < 4,75% | 2.169.768,22 € | 3,16% | 41 | 3,03% | 43,03% | 47,04% |
| >= 4,75% < 5,00% | 3.941.347,43 € | 5,75% | 69 | 5,10% | 47,01% | 30,65% |
| >= 5,00% < 5,25% | 3.045.367,89 € | 4,44% | 49 | 3,62% | 48,19% | 28,99% |
| >= 5,25% < 5,50% | 1.498.717,50 € | 2,18% | 33 | 2,44% | 42,16% | 33,48% |
| >= 5,50% < 5,75% | 731.963,43 € | 1,07% | 17 | 1,26% | 47,48% | 14,73% |
| >= 5,75% < 6,00% | 478.692,13 € | 0,70% | 10 | 0,74% | 44,00% | 0,00% |
| >= 6,00% < 6,25% | 741.280,72 € | 1,08% | 43 | 3,18% | 32,68% | 5,66% |
| >= 6,25% < 6,50% | 95.827,58 € | 0,14% | 7 | 0,52% | 24,12% | 0,00% |
| >= 6,50% < 6,75% | 393.580,84 € | 0,57% | 24 | 1,77% | 30,70% | 2,35% |
| >= 6,75% < 7,00% | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| >= 7,00% < 7,25% | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| >= 7,25% < 7,50% | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| >= 7,50% < 7,75% | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| >= 7,75% | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| TOTAL | 68.595.835,06 € | 100% | 1.353 | 100% | 44,09% | 26,03% |

Original weighted average Interest Rate = 5,05%
 Weighted average current Interest Rate = 3,45%
 Maximum current Interest Rate = 6,50%
 Minimum current Interest Rate = 0,95%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 31.08.2018 -

| Prior Ranking | Aggregated Securitized Balance (Protected Amount) | Percent of Total Securitized Balance | Number of Reference Claims | Percent of Total Number of Reference Claims | Prior Ranking Amount (EUR) | Weighted Average LTV | Percentage East Germany |
|---|--|--------------------------------------|----------------------------|---|----------------------------|----------------------|-------------------------|
| Mortgages without prior ranking charges | 3.879.040,05 € | 5,65% | 67 | 4,95% | 0,00 € | 33,85% | 14,74% |
| Mortgages subject prior ranking charges | 64.118.949,27 € | 93,47% | 1.271 | 93,94% | 21.115.759,21 € | 44,71% | 26,71% |
| n.a. | 597.845,74 € | 0,87% | 15 | 1,11% | | | |
| TOTAL | 68.595.835,06 € | 100% | 1.353 | 100% | 21.115.759,21 € | 44,09% | 26,03% |

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges (as adjusted) - 31.08.2018 -

| Prior Ranking | Aggregated Securitized Balance (Protected Amount) | Percent of Total Securitized Balance | Number of Reference Claims | Percent of Total Number of Reference Claims | Prior Ranking Amount (EUR) | Weighted Average LTV | Percentage East Germany |
|---|--|--------------------------------------|----------------------------|---|----------------------------|----------------------|-------------------------|
| Mortgages without prior ranking charges | 54.803.960,63 € | 79,89% | 974 | 71,99% | 0,00 € | 42,63% | 27,17% |
| Mortgages subject prior ranking charges | 13.194.028,69 € | 19,23% | 364 | 26,90% | 20.356.535,23 € | 48,22% | 21,28% |
| n.a. | 597.845,74 € | 0,87% | 15 | 1,11% | 0,00 € | 0,00% | 0,00% |
| TOTAL | 68.595.835,06 € | 100% | 1.353 | 100% | 20.356.535,23 € | 43,72% | 26,03% |

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

Pool Distribution by Property Type - 31.08.2018 -

| Property Type | Aggregated Securitized Balance (Protected Amount) | Percent of Total Securitized Balance | Number of Reference Claims | Percent of Total Reference Claims | Weighted Average LTV | Percentage East Germany |
|----------------------------------|--|---|-----------------------------------|--|-----------------------------|--------------------------------|
| Single Family House | 44.624.881,32 | 65,05% | 890 | 65,78% | 43,58% | 30,34% |
| Two-Family House | 7.810.413,38 | 11,39% | 152 | 11,23% | 41,17% | 21,10% |
| Multi-Family House | 2.832.220,85 | 4,13% | 49 | 3,62% | 39,44% | 23,10% |
| Holiday Property | 71.763,70 | 0,10% | 1 | 0,07% | 39,00% | 100,00% |
| Prefabricated House (Fertighaus) | 2.123.623,82 | 3,10% | 31 | 2,29% | 40,47% | 23,97% |
| Apartment (Eigentumswohnung) | 10.301.309,78 | 15,02% | 213 | 15,74% | 50,35% | 12,38% |
| Building land | 23.920,33 | 0,03% | 1 | 0,07% | 17,00% | 0,00% |
| Other Properties | 209.856,14 | 0,31% | 1 | 0,07% | 59,00% | 0,00% |
| Unkown | 597.845,74 | 0,87% | 15 | 1,11% | 0,00% | |
| TOTAL | 68.595.835,06 | 100% | 1.353 | 100% | 44,09% | 26,03% |

BHW Bausparkasse AG

Pool Distribution by Employment Status - 31.08.2018 -

| Employment Status | Aggregated Securitized Balance (Protected Amount) | Percent of Total Securitized Balance | Number of Reference Claims | Percent of Total Number of Reference Claims | Weighted Average LTV | Percentage East Germany |
|-----------------------------------|--|---|-----------------------------------|--|-----------------------------|--------------------------------|
| Civil Servants | 6.732.817,96 | 9,82% | 136 | 10,05% | 39,14% | 28,22% |
| Public Sector Employees | 7.445.087,48 | 10,85% | 149 | 11,01% | 45,47% | 23,75% |
| Other Employees | 36.683.570,13 | 53,48% | 674 | 49,82% | 46,31% | 28,28% |
| Self-Employed | 2.436.789,20 | 3,55% | 48 | 3,55% | 43,92% | 38,97% |
| Other (Pensioners, Students, ...) | 9.414.706,41 | 13,72% | 221 | 16,33% | 37,38% | 14,65% |
| unknown | 5.882.863,88 | 8,58% | 125 | 9,24% | 45,05% | 25,29% |
| TOTAL | 68.595.835,06 | 100% | 1.353 | 100% | 44,09% | 26,03% |

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 31.08.2018 -

| Occupation Status | Aggregated Securitized Balance (Protected Amount) | Percent of Total Securitized Balance | Number of Reference Claims | Percent of Total Number of Reference Claims | Weighted Average LTV | Percentage East Germany |
|--------------------|--|---|----------------------------------|---|----------------------------|-------------------------------|
| Owner Occupied | 59.411.902,23 | 86,61% | 1.159 | 85,66% | 43,51% | 24,86% |
| Non-Owner Occupied | 8.957.087,69 | 13,06% | 186 | 13,75% | 47,95% | 33,83% |
| unknown | 226.845,14 | 0,33% | 8 | 0,59% | | |
| TOTAL | 68.595.835,06 | 100% | 1.353 | 100% | 44,09% | 26,03% |

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 31.08.2018 -

| Amortisation Type | Aggregated Securitized Balance (Protected Amount) | Percent of Total Securitized Balance | Number of Reference Claims | Percent of Total Number of Reference Claims | Weighted Average LTV | Percentage East Germany |
|-------------------|--|---|----------------------------------|---|----------------------------|-------------------------------|
| Bullet | 68.595.835,06 | 100,00% | 1.353 | 100,00% | 44,09% | 26,03% |
| Annuity | 0,00 | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| Amortising | 0,00 | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| TOTAL | 68.595.835,06 | 100% | 1.353 | 100% | 44,09% | 26,03% |

BHW Bausparkasse AG

Pool Distribution by Seasoning - 31.08.2018 -

| Seasoning (in months) | Aggregated Securitized Balance (Protected Amount) | Percent of Total Securitized Balance | Number of Reference Claims | Percent of Total Number of Reference | Weighted Average LTV | Percentage East Germany |
|--------------------------|--|---|-------------------------------------|---|----------------------------|-------------------------------|
| >= 0 <= 36 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 36 <= 39 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 39 <= 42 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 42 <= 45 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 45 <= 48 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 48 <= 51 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 51 <= 54 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 54 <= 57 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 57 <= 60 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 60 <= 63 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 63 <= 66 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 66 <= 69 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 69 <= 72 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 72 <= 75 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 75 <= 78 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 78 <= 81 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 81 <= 84 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 84 <= 87 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 87 <= 90 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 90 <= 93 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 93 <= 96 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 96 <= 99 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 99 <= 102 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 102 <= 105 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 105 <= 108 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 108 <= 111 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 111 <= 114 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 114 <= 117 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 117 <= 120 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 120 <= 123 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 123 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| TOTAL | 68.595.835,06 € | 100% | 1.353 | 100% | 44,09% | 26,03% |

Original weighted average current Seasoning = 26,69
 Weighted average current Seasoning = 174,69
 Maximum current Seasoning = 335,23
 Minimum current Seasoning = 164,00

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 31.08.2018 -

| Next Reset Date (in months) | Aggregated Securitized Balance (Protected Amount) | Percent of Total Securitized Balance | Number of Reference Claims | Percent of Total Number of Reference | Weighted Average LTV | Percentage East Germany |
|--------------------------------|--|---|-------------------------------------|---|----------------------------|-------------------------------|
| > 0 <= 24 | 25.009.428,77 € | 36,46% | 555 | 41,02% | 41,57% | 26,36% |
| > 24 <= 27 | 653.186,84 € | 0,95% | 17 | 1,26% | 37,84% | 10,09% |
| > 27 <= 30 | 390.819,61 € | 0,57% | 13 | 0,96% | 42,39% | 22,21% |
| > 30 <= 33 | 1.370.790,17 € | 2,00% | 24 | 1,77% | 48,10% | 46,05% |
| > 33 <= 36 | 2.283.976,47 € | 3,33% | 45 | 3,33% | 45,50% | 34,99% |
| > 36 <= 39 | 2.172.005,49 € | 3,17% | 43 | 3,18% | 42,63% | 34,06% |
| > 39 <= 42 | 2.294.715,51 € | 3,35% | 44 | 3,25% | 45,06% | 46,63% |
| > 42 <= 45 | 1.612.469,82 € | 2,35% | 29 | 2,14% | 47,08% | 19,69% |
| > 45 <= 48 | 2.409.754,35 € | 3,51% | 39 | 2,88% | 45,24% | 31,49% |
| > 48 <= 51 | 1.653.502,43 € | 2,41% | 30 | 2,22% | 47,76% | 20,61% |
| > 51 <= 54 | 1.369.868,12 € | 2,00% | 24 | 1,77% | 49,05% | 9,73% |
| > 54 <= 57 | 752.009,09 € | 1,10% | 14 | 1,03% | 46,38% | 5,68% |
| > 57 <= 60 | 2.408.849,02 € | 3,51% | 40 | 2,96% | 47,45% | 27,70% |
| > 60 <= 63 | 2.388.986,83 € | 3,48% | 39 | 2,88% | 48,73% | 35,95% |
| > 63 <= 66 | 4.058.477,46 € | 5,92% | 72 | 5,32% | 49,47% | 40,90% |
| > 66 <= 69 | 4.927.135,57 € | 7,18% | 79 | 5,84% | 48,84% | 23,34% |
| > 69 <= 72 | 6.702.267,59 € | 9,77% | 115 | 8,50% | 43,71% | 14,65% |
| > 72 <= 75 | 4.460.041,44 € | 6,50% | 88 | 6,50% | 42,87% | 17,82% |
| > 75 <= 78 | 1.337.763,05 € | 1,95% | 25 | 1,85% | 32,93% | 6,04% |
| > 78 <= 81 | 9.088,20 € | 0,01% | 1 | 0,07% | 72,00% | 0,00% |
| > 81 <= 84 | 72.272,24 € | 0,11% | 3 | 0,22% | 36,17% | 35,47% |
| > 84 <= 87 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 87 <= 90 | 26.791,31 € | 0,04% | 2 | 0,15% | 64,82% | 0,00% |
| > 90 <= 93 | 11.740,78 € | 0,02% | 1 | 0,07% | 7,00% | 0,00% |
| > 93 <= 96 | 36.752,48 € | 0,05% | 1 | 0,07% | 28,00% | 100,00% |
| > 96 <= 99 | 23.981,22 € | 0,03% | 2 | 0,15% | 34,88% | 0,00% |
| > 99 <= 102 | 31.363,08 € | 0,05% | 1 | 0,07% | 53,25% | 0,00% |
| > 102 <= 105 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 105 <= 108 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 108 <= 111 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 111 <= 114 | 22.291,19 € | 0,03% | 1 | 0,07% | 9,52% | 0,00% |
| > 114 <= 117 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 117 <= 120 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 120 <= 123 | 36.351,22 € | 0,05% | 1 | 0,07% | 24,00% | 0,00% |
| > 123 <= 126 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 126 <= 129 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 129 <= 132 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 132 <= 135 | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| > 135 | 69.155,71 € | 0,10% | 5 | 0,37% | 21,12% | 0,00% |
| variable | 0,00 € | 0,00% | 0 | 0,00% | 0,00% | 0,00% |
| TOTAL | 68.595.835,06 € | 100% | 1.353 | 100% | 44,09% | 26,03% |

Original weighted average current Term to Reset = 80,67
 Weighted average current Term to Reset = 40,05
 Maximum current Term to Reset = 268,00
 Minimum current Term to Reset = 1,00

BHW Bausparkasse AG