



## PROVIDE BLUE 2005 - 2 PLC - Investor Notification

<b>Determination Date :</b>	<b>15.04.2016</b>		
<b>Reference Period :</b>	<b>01.01.2016</b>	<b>-</b>	<b>31.03.2016</b>
<b>Interest Period on Notes :</b>	<b>08.02.2016</b>	<b>-</b>	<b>08.05.2016</b>
<b>Fixed Euribor :</b>	<b>-0,16600%</b>		

### The Bank and Servicer

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### Program Sponsor

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AAA / AAA / AAA (Standard & Poor's / Moody's / Fitch Ratings)

### Principal Paying Agent

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Rating:  
A-1 / Prime-1 / F1 (Standard & Poor's / Moody's / Fitch Ratings)

### Ratingagency

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### Ratingagency

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**Remittance Information**  
Currency: EUR

Reference Pool Servicer: BHW  
Intermediary and Sponsor: Kreditanstalt für Wiederaufbau

Reason for Early Redemption: Payment Date falling in November 2013 or any Payment Date thereafter. Definition of Early Redemption Event in 12.1 of Terms and Conditions of the Notes.

Remittance Distribution Data		
Initial aggregate Outstanding Nominal Amount	3.901.014.166,41	
Initial aggregate principal balance of the Building Savings Accounts	399.418.802,57	
Initial aggregate balances of Auxiliary Collateral	39.912.004,85	
<b>Initial Aggregate Principal Balance</b>		<b>3.461.683.358,99</b>
<b>Beginning Aggregate Principal Balance</b>		<b>404.715.055,22</b>
Scheduled principal received	10.755.704,20	
Unscheduled principal received / prepayments / Unjustified Loss Allocation	8.779.289,80	
thereof removals	0,00	
<b>Total principal available for distribution</b>		<b>19.534.994,00</b>
Current period Realised Loss	17.599,71	
Current period Estimated Loss	0,00	
Current period Additional Loss	21.355,24	
Cumulative Realised Loss	9.702.902,06	
Cumulative Estimated Loss	4.168.289,82	
Cumulative Additional Loss	3.331.553,85	
Current period Unjustified Loss Allocation/Late Recoveries of Realised Losses	6.831,01	
Current period Unjustified Loss Allocation/Late Recoveries of Estimated Losses	28.683,60	
Current period Unjustified Loss Allocation/Late Recoveries of Additional Losses	13.687,54	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
<b>Net principal repayment</b>		<b>19.524.746,80</b>
<b>Ending Aggregate Principal Balance</b>		<b>385.190.308,42</b>
Cumulative Realised Loss/Estimated Loss/Additional Loss	17.202.745,73	
CPR	8,40%	

Remittance Outstanding Threshold Amount		
Initial aggregate Outstanding Threshold Amount	0,61%	21.200.000,00
Beginning aggregate Outstanding Threshold Amount	11,86%	3.987.007,07
Current period Realised Loss/ current period Unjustified Loss Allocation		10.768,70
Current period Estimated Loss/ Additional Loss		-21.015,90
Ending aggregate Outstanding Threshold Amount	12,48%	3.997.254,27

Remittance Realised Loss		
Number and Protected Amount +Accrued Interest + Enforcement Costs of loans	496	33.917.162,11
Foreclosure Proceeds	28.898.693,20	
Prior ranking loans (not in this Portfolio)	13.236.194,18	
Loss on prior ranking loans (not in this Portfolio)	1.406.217,36	
<b>Total Realised Loss (including Realised Losses, Additional Losses and related Estimated Losses)</b>		<b>16.848.445,73</b>

<b>Pool-factor:</b>	<b>0,00000000</b>
<b>A+ Reduction Factor:</b>	<b>0,00015220</b>

Determination Date: 15.04.2016  
 Payment Date: 09.05.2016  
 3 Month EURIBOR: -0,166%  
 Servicer: BHW Bausparkasse AG  
 Reporting Date: 11.04.2016  
 Early Redemption Date: 09.11.2015

Reference Pool Information		
Bullet and Annuity (Bausparfordarlehen, Festhypotheken und Tilgungshypothen)		
Beginning number of Reference Claims		9.174
Current period number of Reference Claims paid in full	-446	
Current period number of removals	0	
Aggregated number of Reference Claims paid in full / removals		-446
Added loans *		+ 6
<b>Ending number of Reference Claims</b>		<b>8.722</b>

\* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue payments
0 months in Arrears	8.296	360.902.006,50	n.a.
0,01 - 0,99 months in Arrears	88	5.181.230,65	13.819,39
1 - 1,99 months in Arrears	80	4.758.689,88	30.975,43
2 - 2,99 months in Arrears	32	1.961.039,27	24.087,55
3 - 3,99 months in Arrears	14	1.170.331,46	19.092,15
4 - 4,99 months in Arrears	14	929.420,52	18.322,84
5 - 5,99 months in Arrears	6	376.992,37	7.917,49
6 - 11,99 months in Arrears	11	569.381,71	23.745,74
12+ months in Arrears	41	2.194.454,68	218.521,51
<b>Delinquencies (greater 3 months)</b>	<b>86</b>	<b>5.240.580,74</b>	<b>287.599,73</b>
Bankruptcy	140	7.146.761,38	57.711,57
<b>Total</b>	<b>226</b>	<b>12.387.342,12</b>	<b>345.311,30</b>

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue payments
Current period Defaulted Reference Claims	8	443.278,63	9.401,09
Cumulative Defaulted Reference Claims	428	23.314.431,82	355.768,89
thereof normal performing again*	272	14.882.138,09	

\* Loans with instalments in arrears below 3 and no bankruptcy flag

Overdue Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue Payments
Overdue Reference Claims	576	32.035.825,56	372.004,30

## Interest Distribution

Currency: EURO

### Credit Linked Notes Provide Blue 2005-2 PLC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Current Accrued Interest per Note	Total Interest Distribution
A+	0,00	0	0,00%	0,000%	0,00	<b>0,00</b>
B	0,00	0	0,00%	0,000%	0,00	<b>0,00</b>
C	0,00	0	0,00%	0,000%	0,00	<b>0,00</b>
D	14.138.839,19	305	0,70%	0,534%	62,57	<b>19.083,85</b>
E	15.500.000,00	155	2,20%	2,034%	514,15	<b>79.693,25</b>
<b>Totals</b>	<b>29.638.839,19</b>					<b>98.777,10</b>

#### Triggers:

- 1) Time Call: 07.11.2013
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 11,13%
- 3) Occurrence of a Regulatory Event
- 4) Occurrence of a Tax Event
- 5) Termination of the Bank Swap upon transfer of the Reference Pool and no substitute Bank Swap is entered
- 6) Non-compliance of Servicer

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<b>Determination Date:</b>	15.04.2016	<b>Current Interest Accrual Period</b>	
<b>Payment Date:</b>	09.05.2016	<b>Beginning</b>	<b>Ending</b>
<b>3 Month EURIBOR:</b>	-0,166%	08.02.2016	08.05.2016
<b>Number of days (act):</b>	91		
<b>Servicer:</b>	BHW Bausparkasse AG		
<b>Reporting Date:</b>	11.04.2016		
<b>Early Redemption Date:</b>	09.11.2015		

**Distribution Summary**  
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC  
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A+	500.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0GHZR	DE000A0GHZR1
B	67.500.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0GHZS	DE000A0GHZS9
C	41.900.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0GHZT	DE000A0GHZT7
D	30.500.000,00	14.138.839,19	0,5340%	1.600.267,90	19.083,85	0,00	1.619.351,75	0,00	12.538.571,29	A0GHZU	DE000A0GHZU5
E	15.500.000,00	15.500.000,00	2,0340%	0,00	79.693,25	0,00	79.693,25	0,00	15.500.000,00	A0GHZV	DE000A0GHZV3
<b>Totals CLN</b>	<b>155.900.000,00</b>	<b>29.638.839,19</b>		<b>1.600.267,90</b>	<b>98.777,10</b>	<b>0,00</b>	<b>1.699.045,00</b>	<b>0,00</b>	<b>28.038.571,29</b>		

Amounts per Unit (50.000 / 100.000)								Rating of the Notes			
								S&P		Fitch	
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	Initial	Current	Initial	Current
A+	0,00	0,00	0,00	0,00	0,00	0,00	07.08.2052	AAA	n.a.	AAA	n.a.
B	0,00	0,00	0,00	0,00	0,00	0,00	07.08.2052	AA	n.a.	AA	n.a.
C	0,00	0,00	0,00	0,00	0,00	0,00	07.08.2052	A	n.a.	A	n.a.
D	46.356,85	5.246,78	62,57	5.309,35	0,00	41.110,07	07.08.2052	BBB	BBB	BBB	BBB
E	100.000,00	0,00	514,15	514,15	0,00	100.000,00	07.08.2052	BB	CCC+	BB	B

**Determination Date:** 15.04.2016  
**Payment Date:** 09.05.2016  
**3 Month EURIBOR:** -0,16600%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date:** 11.04.2016  
**Early Redemption Date:** 09.11.2015

**Principal Reduction**  
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC  
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Early Redemption	Total Principal	Unjustified Loss Allocation/ Late Recovery	Realised Loss/ Estimated Loss/ Additional Loss	Ending Class Principal Amount	Ending Percentage
Senior Tranche	3.284.583.358,99	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A+	500.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
B	67.500.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
C	41.900.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
D	30.500.000,00	42,05%	14.138.839,19	0,00	0,00	1.600.267,90	1.600.267,90	0,00	0,00	12.538.571,29	39,14%
E	15.500.000,00	46,10%	15.500.000,00	0,00	0,00	0,00	0,00	0,00	0,00	15.500.000,00	48,38%
Threshold	21.200.000,00	11,86%	3.987.007,07	0,00	0,00	0,00	0,00	49.202,15	38.954,95	3.997.254,27	12,48%
<b>Totals</b>	<b>3.461.683.358,99</b>	<b>100%</b>	<b>33.625.846,26</b>	<b>0,00</b>	<b>0,00</b>	<b>1.600.267,90</b>	<b>1.600.267,90</b>	<b>49.202,15</b>	<b>38.954,95</b>	<b>32.035.825,56</b>	<b>100%</b>

<b>Credit Enhancement</b> (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A+	5,10%	100,01%	100%
B	3,15%	100,01%	100%
C	1,94%	100,01%	100%
D	1,06%	57,96%	60,86%
E	0,61%	11,86%	12,48%

**Determination Date:** 15.04.2016  
**Payment Date:** 09.05.2016  
**3 Month EURIBOR:** -0,16600%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date:** 11.04.2016  
**Early Redemption Date:** 09.11.2015

**Pool Distribution by Outstanding Balance - 31.03.2016 -**

Balance Bucket (€)	Aggregated Securitized Balance (Protected	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference	Weighted Average LTV	Percentage East Germany
< 10.000	6.006.177,31 €	1,56%	986	11,30%	21,28%	18,90%
>= 10.000 < 20.000	19.598.042,92 €	5,09%	1.303	14,94%	24,79%	25,80%
>= 20.000 < 30.000	34.622.151,62 €	8,99%	1.389	15,93%	30,02%	28,43%
>= 30.000 < 40.000	41.770.602,12 €	10,84%	1.198	13,74%	33,37%	28,24%
>= 40.000 < 50.000	44.791.847,53 €	11,63%	1.008	11,56%	35,90%	28,48%
>= 50.000 < 60.000	38.897.151,51 €	10,10%	710	8,14%	40,53%	31,54%
>= 60.000 < 70.000	34.825.129,92 €	9,04%	537	6,16%	44,83%	31,23%
>= 70.000 < 80.000	29.297.731,23 €	7,61%	392	4,49%	45,88%	30,75%
>= 80.000 < 90.000	27.449.065,76 €	7,13%	324	3,71%	47,65%	28,35%
>= 90.000 < 100.000	20.367.468,09 €	5,29%	215	2,47%	50,33%	23,46%
>= 100.000 < 110.000	18.338.838,43 €	4,76%	175	2,01%	51,74%	30,41%
>= 110.000 < 120.000	13.844.885,20 €	3,59%	121	1,39%	56,02%	27,00%
>= 120.000 < 130.000	12.518.570,77 €	3,25%	100	1,15%	56,63%	29,91%
>= 130.000 < 140.000	10.237.633,17 €	2,66%	76	0,87%	51,71%	21,54%
>= 140.000 < 150.000	6.485.601,31 €	1,68%	45	0,52%	57,40%	33,41%
>= 150.000 < 160.000	5.405.806,23 €	1,40%	35	0,40%	57,40%	28,61%
>= 160.000 < 170.000	5.419.409,19 €	1,41%	33	0,38%	61,05%	15,16%
>= 170.000 < 180.000	4.702.382,11 €	1,22%	27	0,31%	61,46%	30,77%
>= 180.000 < 190.000	2.605.906,63 €	0,68%	14	0,16%	52,32%	14,08%
>= 190.000 < 200.000	1.359.069,12 €	0,35%	7	0,08%	61,12%	29,16%
>= 200.000 < 210.000	2.438.752,55 €	0,63%	12	0,14%	56,68%	8,26%
>= 210.000 < 220.000	643.711,07 €	0,17%	3	0,03%	57,58%	33,69%
>= 220.000 < 230.000	220.000,00 €	0,06%	1	0,01%	35,57%	
>= 230.000 < 240.000	466.151,86 €	0,12%	2	0,02%	34,14%	50,20%
>= 240.000 < 250.000	0,00 €	0,00%				
>= 250.000 < 260.000	258.998,01 €	0,07%	1	0,01%	63,95%	
>= 260.000 < 270.000	0,00 €	0,00%				
>= 270.000 < 280.000	271.348,64 €	0,07%	1	0,01%	91,55%	
>= 280.000 < 290.000	281.000,00 €	0,07%	1	0,01%	71,32%	
>= 290.000 < 300.000	299.865,15 €	0,08%	1	0,01%	51,70%	
>= 300.000	1.767.010,97 €	0,46%	5	0,06%	52,58%	18,52%
<b>TOTAL</b>	<b>385.190.308,42 €</b>	<b>100%</b>	<b>8.722</b>	<b>100%</b>	<b>42,40%</b>	<b>28,12%</b>

Original weighted average current Outstanding Balance = 40.060,68 €  
 Weighted average current Outstanding Balance = 44.163,07 €  
 Maximum current Outstanding Balance = 421.000,00 €  
 Minimum current Outstanding Balance = 0,03 €

BHW Bausparkasse AG

**Pool Distribution by Region - 31.03.2016 -**

Region	Aggregated Securitized Balance (Protected	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference	Weighted Average LTV
Schleswig Holstein	14.507.134,10 €	3,77%	371	4,25%	39,98%
Hamburg	4.546.264,43 €	1,18%	105	1,20%	40,75%
Niedersachsen	41.203.789,59 €	10,70%	1.045	11,98%	41,18%
Bremen	2.227.616,06 €	0,58%	71	0,81%	40,99%
Nordrhein-Westfalen	83.944.707,48 €	21,79%	1.876	21,51%	41,83%
Hessen	35.882.907,48 €	9,32%	753	8,63%	41,06%
Rheinland-Pfalz	24.157.619,88 €	6,27%	510	5,85%	42,23%
Baden-Württemberg	35.741.408,69 €	9,28%	809	9,28%	41,36%
Bayern	24.503.498,70 €	6,36%	576	6,60%	39,63%
Saarland	3.779.664,94 €	0,98%	91	1,04%	45,14%
Berlin	12.429.414,15 €	3,23%	271	3,11%	43,01%
Brandenburg	25.403.245,13 €	6,59%	473	5,42%	46,30%
Mecklenburg-Vorpommern	14.103.365,39 €	3,66%	318	3,65%	44,16%
Sachsen	28.801.215,27 €	7,48%	631	7,23%	44,95%
Sachsen-Anhalt	21.228.139,12 €	5,51%	524	6,01%	46,27%
Thüringen	12.730.318,01 €	3,30%	298	3,42%	42,44%
unknown	0,00 €	0,00%			
<b>TOTAL</b>	<b>385.190.308,42 €</b>	<b>100%</b>	<b>8.722</b>	<b>100%</b>	<b>42,40%</b>

BHW Bausparkasse AG

**Pool Distribution by LTV - 31.03.2016 -**

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 5%	3.411.400,11 €	0,89%	454	5,21%	3,51%	16,77%
>= 5% < 10%	12.030.232,78 €	3,12%	691	7,92%	7,83%	18,92%
>= 10% < 15%	17.516.623,47 €	4,55%	679	7,78%	12,58%	22,53%
>= 15% < 20%	23.224.833,85 €	6,03%	733	8,40%	17,49%	24,92%
>= 20% < 25%	28.559.993,11 €	7,41%	726	8,32%	22,32%	27,33%
>= 25% < 30%	29.890.728,95 €	7,76%	678	7,77%	27,43%	28,26%
>= 30% < 35%	31.832.210,83 €	8,26%	669	7,67%	32,40%	30,60%
>= 35% < 40%	30.934.036,30 €	8,03%	620	7,11%	37,47%	27,20%
>= 40% < 45%	29.212.129,64 €	7,58%	548	6,28%	42,57%	20,17%
>= 45% < 50%	29.086.878,93 €	7,55%	482	5,53%	47,37%	22,82%
>= 50% < 55%	27.768.328,64 €	7,21%	470	5,39%	52,33%	29,45%
>= 55% < 60%	29.308.417,46 €	7,61%	474	5,43%	57,41%	31,24%
>= 60% < 65%	27.966.342,41 €	7,26%	442	5,07%	62,39%	30,86%
>= 65% < 70%	30.877.765,69 €	8,02%	460	5,27%	67,15%	37,98%
>= 70% < 75%	15.850.396,91 €	4,11%	246	2,82%	72,13%	37,60%
>= 75% < 80%	9.567.187,09 €	2,48%	157	1,80%	76,84%	29,36%
>= 80% < 85%	3.649.490,70 €	0,95%	81	0,93%	80,00%	31,09%
>= 85% < 90%	0,00 €	0,00%				
>= 90% < 95%	271.348,64 €	0,07%	1	0,01%	91,55%	
>= 95%	0,00 €	0,00%				
Brigde Collateral	1.639.426,27 €	0,43%	36	0,41%		
n.a. 1)	2.592.536,64 €	0,67%	75	0,86%		
<b>TOTAL</b>	<b>385.190.308,42 €</b>	<b>100%</b>	<b>8.722</b>	<b>100%</b>	<b>42,40%</b>	<b>28,12%</b>

Original weighted average LTV = 52,02%  
 Weighted average current LTV = 42,40%  
 Maximum current LTV = 91,55%  
 Minimum current LTV = 0,01%

1) Loans secured by substitutional collateral or temporary collateral

BHW Bausparkasse AG



**Pool Distribution by Interest Rate - 31.03.2016 -**

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> <= 4,25%	275.283.646,86 €	71,47%	5.858	67,16%	43,66%	27,79%
>= 4,25% <= 4,50%	15.698.412,06 €	4,08%	310	3,55%	43,75%	33,13%
>= 4,50% <= 4,75%	22.524.342,33 €	5,85%	507	5,81%	40,96%	26,16%
>= 4,75% <= 5,00%	24.285.539,46 €	6,30%	710	8,14%	36,07%	29,44%
>= 5,00% <= 5,25%	17.481.732,59 €	4,54%	468	5,37%	39,51%	30,62%
>= 5,25% <= 5,50%	14.967.704,33 €	3,89%	432	4,95%	35,13%	26,25%
>= 5,50% <= 5,75%	6.981.310,94 €	1,81%	185	2,12%	41,63%	25,89%
>= 5,75% <= 6,00%	4.300.091,47 €	1,12%	81	0,93%	48,34%	46,76%
>= 6,00% <= 6,25%	2.516.327,37 €	0,65%	112	1,28%	38,67%	12,44%
>= 6,25% <= 6,50%	1.151.201,01 €	0,30%	59	0,68%	32,48%	9,47%
>= 6,50% <= 6,75%	0,00 €	0,00%				
>= 6,75% <= 7,00%	0,00 €	0,00%				
>= 7,00% <= 7,25%	0,00 €	0,00%				
>= 7,25% <= 7,50%	0,00 €	0,00%				
>= 7,50% <= 7,75%	0,00 €	0,00%				
>= 7,75%	0,00 €	0,00%				
<b>TOTAL</b>	<b>385.190.308,42 €</b>	<b>100%</b>	<b>8.722</b>	<b>100%</b>	<b>42,40%</b>	<b>28,12%</b>

Original weighted average Interest Rate = 4,91%  
 Weighted average current Interest Rate = 3,53%  
 Maximum current Interest Rate = 6,50%  
 Minimum current Interest Rate = 1,55%

BHW Bausparkasse AG

**Pool Distribution by Prior Ranking Charges - 31.03.2016 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	29.036.329,30 €	7,54%	490	5,62%	0,00 €	36,53%	18,19%
Mortgages subject prior ranking charges	351.922.016,21 €	91,36%	8.123	93,13%	189.667.187,87 €	43,24%	28,94%
n.a.	4.231.962,91 €	1,10%	109	1,25%			
<b>TOTAL</b>	<b>385.190.308,42 €</b>	<b>100%</b>	<b>8.722</b>	<b>100%</b>	<b>189.667.187,87 €</b>	<b>42,73%</b>	<b>28,12%</b>

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**Pool Distribution by Prior Ranking Charges (as adjusted) - 31.03.2016 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	287.987.803,44 €	74,77%	5.811	66,62%	0,00 €	40,39%	29,87%
Mortgages subject prior ranking charges	92.970.542,07 €	24,14%	2.802	32,13%	184.833.522,70 €	48,60%	22,69%
n.a.	4.231.962,91 €	1,10%	109	1,25%			
<b>TOTAL</b>	<b>385.190.308,42 €</b>	<b>100%</b>	<b>8.722</b>	<b>100%</b>	<b>184.833.522,70 €</b>	<b>42,40%</b>	<b>28,12%</b>

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

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**Pool Distribution by Property Type - 31.03.2016 -**

<b>Property Type</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage East Germany</b>
Single Family House	228.785.181,20 €	59,40%	5.138	58,91%	42,17%	30,38%
Two-Family House	43.755.535,48 €	11,36%	985	11,29%	37,42%	23,63%
Multi-Family House	27.241.704,84 €	7,07%	506	5,80%	37,96%	34,21%
Holiday Property	1.034.674,63 €	0,27%	23	0,26%	43,22%	59,24%
Prefabricated House (Fertighaus)	8.273.395,90 €	2,15%	127	1,46%	45,64%	29,31%
Apartment (Eigentumswohnung)	71.929.951,40 €	18,67%	1.823	20,90%	47,36%	20,75%
Building land	40.918,98 €	0,01%	1	0,01%	36,00%	100,00%
Other Properties	0,00 €		0			
Unkown	4.128.945,99 €	1,07%	119	1,36%		
<b>TOTAL</b>	<b>385.190.308,42 €</b>	<b>100%</b>	<b>8.722</b>	<b>100%</b>	<b>42,40%</b>	<b>28,12%</b>

BHW Bausparkasse AG

**Pool Distribution by Employment Status - 31.03.2016 -**

<b>Employment Status</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage East Germany</b>
Civil Servants	46.792.766,37 €	12,15%	1.160	13,30%	37,54%	20,65%
Public Sector Employees	40.370.428,45 €	10,48%	987	11,32%	40,03%	30,90%
Other Employees	174.665.772,61 €	45,35%	3.627	41,58%	45,86%	30,65%
Self-Employed	24.494.318,48 €	6,36%	473	5,42%	42,95%	34,89%
Other (Pensioners, Students, ...)	53.936.917,47 €	14,00%	1.512	17,34%	34,87%	19,16%
unknown	44.930.105,04 €	11,66%	963	11,04%	44,93%	30,63%
<b>TOTAL</b>	<b>385.190.308,42 €</b>	<b>100%</b>	<b>8.722</b>	<b>100%</b>	<b>42,40%</b>	<b>28,12%</b>

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**Pool Distribution by Occupation Status - 31.03.2016 -**

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	307.748.781,93 €	79,90%	6.920	79,34%	41,80%	26,74%
Non-Owner Occupied	74.277.569,60 €	19,28%	1.692	19,40%	44,87%	33,83%
unknown	3.163.956,89 €	0,82%	110	1,26%		
<b>TOTAL</b>	<b>385.190.308,42 €</b>	<b>100%</b>	<b>8.722</b>	<b>100%</b>	<b>42,40%</b>	<b>28,12%</b>

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**Pool Distribution by Amortisation Type - 31.03.2016 -**

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	245.969.869,14 €	63,86%	4.935	56,58%	45,92%	27,44%
Annuity	139.220.439,28 €	36,14%	3.787	43,42%	36,18%	28,81%
Amortising	0,00 €		0	0,00%		
<b>TOTAL</b>	<b>385.190.308,42 €</b>	<b>100%</b>	<b>8.722</b>	<b>100%</b>	<b>42,40%</b>	<b>28,12%</b>

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**Pool Distribution by Seasoning - 31.03.2016 -**

Seasoning (in months)	Aggregated Securitized Balance (Protected	Percent of Total Securitize d Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 3	0,00 €	0,00%	0			
> 3 <= 6	0,00 €	0,00%	0			
> 6 <= 9	0,00 €	0,00%	0			
> 9 <= 12	0,00 €	0,00%	0			
> 12 <= 15	0,00 €	0,00%	0			
> 15 <= 18	0,00 €	0,00%	0			
> 18 <= 21	0,00 €	0,00%	0			
> 21 <= 24	0,00 €	0,00%	0			
> 24 <= 27	0,00 €	0,00%	0			
> 27 <= 30	0,00 €	0,00%	0			
> 30 <= 33	0,00 €	0,00%	0			
> 33 <= 36	0,00 €	0,00%	0			
> 36 <= 39	0,00 €	0,00%	0			
> 39 <= 42	0,00 €	0,00%	0			
> 42 <= 45	0,00 €	0,00%	0			
> 45 <= 48	0,00 €	0,00%	0			
> 48 <= 51	0,00 €	0,00%	0			
> 51 <= 54	0,00 €	0,00%	0			
> 54 <= 57	0,00 €	0,00%	0			
> 57 <= 60	0,00 €	0,00%	0			
> 60 <= 63	0,00 €	0,00%	0			
> 63 <= 66	0,00 €	0,00%	0			
> 66 <= 69	0,00 €	0,00%	0			
> 69 <= 72	0,00 €	0,00%	0			
> 72 <= 75	0,00 €	0,00%	0			
> 75 <= 78	0,00 €	0,00%	0			
> 78 <= 81	0,00 €	0,00%	0			
> 81 <= 84	0,00 €	0,00%	0			
> 84 <= 87	0,00 €	0,00%	0			
> 87 <= 90	0,00 €	0,00%	0			
> 90	385.190.308,42 €	100,00%	8.722	100,00%	42,40%	28,12%
<b>TOTAL</b>	<b>385.190.308,42 €</b>	<b>100%</b>	<b>8.722</b>	<b>100%</b>	<b>42,40%</b>	<b>28,12%</b>

Original weighted average current Seasoning = 32,89  
 Weighted average current Seasoning = 153,59  
 Maximum current Seasoning = 268,30  
 Minimum current Seasoning = 112,00

BHW Bausparkasse AG

**Pool Distribution by Remaining Term to next Reset Date - 31.03.2016 -**

Next Reset Date (in months)	Aggregated Securitized Balance (Protected)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 48	193.073.509,49 €	50,12%	5.045	57,84%	40,03%	28,04%
> 48 <= 51	8.176.517,97 €	2,12%	185	2,12%	38,50%	28,65%
> 51 <= 54	2.932.373,97 €	0,76%	75	0,86%	42,17%	32,47%
> 54 <= 57	3.212.104,72 €	0,83%	79	0,91%	42,73%	28,22%
> 57 <= 60	3.840.814,23 €	1,00%	89	1,02%	38,72%	40,44%
> 60 <= 63	3.901.148,76 €	1,01%	87	1,00%	42,22%	40,21%
> 63 <= 66	4.562.188,94 €	1,18%	100	1,15%	44,59%	26,74%
> 66 <= 69	7.912.084,55 €	2,05%	173	1,98%	42,19%	36,67%
> 69 <= 72	7.095.157,56 €	1,84%	144	1,65%	39,85%	27,69%
> 72 <= 75	6.306.202,27 €	1,64%	129	1,48%	45,41%	27,57%
> 75 <= 78	7.586.188,12 €	1,97%	116	1,33%	48,62%	26,35%
> 78 <= 81	9.765.215,36 €	2,54%	175	2,01%	45,88%	24,10%
> 81 <= 84	10.290.839,20 €	2,67%	188	2,16%	44,59%	27,31%
> 84 <= 87	10.296.479,40 €	2,67%	202	2,32%	45,73%	40,36%
> 87 <= 90	13.400.037,51 €	3,48%	245	2,81%	45,27%	33,46%
> 90 <= 93	14.061.354,42 €	3,65%	257	2,95%	46,90%	34,82%
> 93 <= 96	13.528.520,80 €	3,51%	255	2,92%	46,06%	29,50%
> 96 <= 99	20.469.286,83 €	5,31%	356	4,08%	45,69%	25,18%
> 99 <= 102	16.727.566,74 €	4,34%	285	3,27%	45,86%	24,35%
> 102 <= 105	10.598.131,43 €	2,75%	194	2,22%	48,18%	15,71%
> 105 <= 108	11.763.875,60 €	3,05%	228	2,61%	44,06%	15,40%
> 108 <= 111	3.795.128,67 €	0,99%	77	0,88%	43,01%	32,07%
> 111 <= 114	240.589,83 €	0,06%	8	0,09%	34,00%	16,61%
> 114 <= 117	226.461,29 €	0,06%	8	0,09%	30,58%	12,83%
> 117 <= 120	0,00 €		0	0,00%		
> 120 <= 123	186.998,64 €	0,05%	2	0,02%	47,41%	
> 123 <= 126	111.327,98 €	0,03%	3	0,03%	42,36%	
> 126 <= 129	52.944,21 €	0,01%	1	0,01%	41,92%	
> 129 <= 132	98.811,13 €	0,03%	1	0,01%	35,80%	
> 132 <= 135	0,00 €		0	0,00%		
> 135 <= 138	34.063,70 €	0,01%	1	0,01%	53,00%	100,00%
> 138 <= 141	0,00 €		0	0,00%		
> 141 <= 144	131.303,33 €	0,03%	1	0,01%	42,34%	100,00%
> 144 <= 147	246.586,16 €	0,06%	2	0,02%	49,96%	
> 147 <= 150	59.028,73 €	0,02%	2	0,02%	15,00%	
> 150 <= 153	103.403,90 €	0,03%	2	0,02%	27,13%	
> 153 <= 156	222.912,01 €	0,06%	2	0,02%	31,27%	68,81%
> 156 <= 159	0,00 €		0	0,00%		
> 159 <= 1000 variable	181.150,97 € 0,00 €	0,05%	5 0	0,06% 0,00%	33,71%	
<b>TOTAL</b>	<b>385.190.308,42 €</b>	<b>100%</b>	<b>8.722</b>	<b>100%</b>	<b>42,40%</b>	<b>28,12%</b>

Original weighted average current Term to Reset =	78,38
Weighted average current Term to Reset =	56,10
Maximum current Term to Reset =	195,00
Minimum current Term to Reset =	0,03