



## PROVIDE BLUE 2005 - 2 PLC - Investor Notification

<b>Determination Date :</b>	<b>18.04.2017</b>		
<b>Reference Period :</b>	<b>01.01.2017</b>	<b>-</b>	<b>31.03.2017</b>
<b>Interest Period on Notes :</b>	<b>07.02.2017</b>	<b>-</b>	<b>07.05.2017</b>
<b>Fixed Euribor :</b>	<b>-0,32800%</b>		

### The Bank and Servicer

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### Ratingagency

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**Remittance Information**  
Currency: EUR

Reference Pool Servicer: **BHW**  
Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Reason for Early Redemption: Payment Date falling in November 2013 or any Payment Date thereafter. Definition of Early Redemption Event in 12.1 of Terms and Conditions of the Notes.

Remittance Distribution Data		
Initial aggregate Outstanding Nominal Amount	3.901.014.166,41	
Initial aggregate principal balance of the Building Savings Accounts	399.418.802,57	
Initial aggregate balances of Auxiliary Collateral	39.912.004,85	
<b>Initial Aggregate Principal Balance</b>		<b>3.461.683.358,99</b>
<b>Beginning Aggregate Principal Balance</b>		<b>343.852.085,62</b>
Scheduled principal received	11.321.915,68	
Unscheduled principal received / prepayments / Unjustified Loss Allocation	2.714.604,80	
thereof removals	0,00	
<b>Total principal available for distribution</b>		<b>14.036.520,48</b>
Current period Realised Loss	103.914,26	
Current period Estimated Loss	11.800,00	
Current period Additional Loss	18.385,42	
Cumulative Realised Loss	10.058.310,30	
Cumulative Estimated Loss	4.223.089,82	
Cumulative Additional Loss	3.453.838,50	
Current period Unjustified Loss Allocation/Late Recoveries of Realised Losses	7.864,39	
Current period Unjustified Loss Allocation/Late Recoveries of Estimated Losses	0,00	
Current period Unjustified Loss Allocation/Late Recoveries of Additional Losses	1.659,49	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
<b>Net principal repayment</b>		<b>14.161.096,28</b>
<b>Ending Aggregate Principal Balance</b>		<b>329.690.989,34</b>
Cumulative Realised Loss/Estimated Loss/Additional Loss	17.735.238,62	
CPR	3,12%	

Remittance Outstanding Threshold Amount			
Initial aggregate Outstanding Threshold Amount	0,61%		21.200.000,00
Beginning aggregate Outstanding Threshold Amount	12,28%		3.589.337,18
Current period Realised Loss/ current period Unjustified Loss Allocation		96.049,87	
Current period Estimated Loss/ Additional Loss		28.525,93	
Ending aggregate Outstanding Threshold Amount	12,56%		3.464.761,38

Remittance Realised Loss		
Number and Protected Amount +Accrued Interest + Enforcement Costs of loans	510	34.661.303,99
Foreclosure Proceeds	29.334.297,33	
Prior ranking loans (not in this Portfolio)	13.438.249,32	
Loss on prior ranking loans (not in this Portfolio)	1.406.217,36	
<b>Total Realised Loss (including Realised Losses, Additional Losses and related Estimated Losses)</b>		<b>17.359.038,62</b>

<b>Pool-factor:</b>	<b>0,00000000</b>
<b>A+ Reduction Factor:</b>	<b>0,00015220</b>

Determination Date: 18.04.2017  
Payment Date: 08.05.2017  
3 Month EURIBOR: -0,328%  
Servicer: BHW Bausparkasse AG  
Reporting Date: 10.04.2017  
Early Redemption Date: 09.11.2015

Reference Pool Information		
Bullet and Annuity (Bausparfordarlehen, Festhypotheken und Tilgungshypotheken)		
Beginning number of Reference Claims		7.732
Current period number of Reference Claims paid in full	-301	
Current period number of removals	0	
Aggregated number of Reference Claims paid in full / removals		-301
Added loans *		+ 12
<b>Ending number of Reference Claims</b>		<b>7.419</b>

\* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue payments
0 months in Arrears	7.070	309.261.325,54	n.a.
0,01 - 0,99 months in Arrears	98	5.828.595,90	14.928,02
1 - 1,99 months in Arrears	51	3.062.814,92	21.324,93
2 - 2,99 months in Arrears	25	1.517.047,42	20.235,77
3 - 3,99 months in Arrears	11	802.061,49	14.389,42
4 - 4,99 months in Arrears	9	601.717,39	11.675,75
5 - 5,99 months in Arrears	2	87.309,70	1.671,01
6 - 11,99 months in Arrears	8	315.272,82	8.602,85
12+ months in Arrears	29	2.137.612,54	295.457,08
<b>Delinquencies (greater 3 months)</b>	<b>59</b>	<b>3.943.973,94</b>	<b>331.796,11</b>
Bankruptcy	116	6.077.231,62	28.485,44
<b>Total</b>	<b>175</b>	<b>10.021.205,56</b>	<b>360.281,55</b>

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue payments
Current period Defaulted Reference Claims	8	263.226,32	2.431,47
Cumulative Defaulted Reference Claims	361	20.717.413,19	382.494,85
thereof normal performing again*	250	14.380.763,74	

\* Loans with instalments in arrears below 3 and no bankruptcy flag

Overdue Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue Payments
Overdue Reference Claims	481	27.587.458,00	413.498,03

## Interest Distribution

Currency: EURO

### Credit Linked Notes Provide Blue 2005-2 PLC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Current Accrued Interest per Note	Total Interest Distribution
A+	0,00	0	0,00%	0,000%	0,00	0,00
B	0,00	0	0,00%	0,000%	0,00	0,00
C	0,00	0	0,00%	0,000%	0,00	0,00
D	10.132.250,88	305	0,70%	0,372%	30,90	9.424,50
E	15.500.000,00	155	2,20%	1,872%	468,00	72.540,00
<b>Totals</b>	<b>25.632.250,88</b>					<b>81.964,50</b>

#### Triggers:

- 1) Time Call: 07.11.2013
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 9,52%
- 3) Occurrence of a Regulatory Event
- 4) Occurrence of a Tax Event
- 5) Termination of the Bank Swap upon transfer of the Reference Pool and no substitute Bank Swap is entered
- 6) Non-compliance of Servicer

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<b>Determination Date:</b>	18.04.2017	<b>Current Interest Accrual Period</b>	
<b>Payment Date:</b>	08.05.2017	<b>Beginning</b>	<b>Ending</b>
<b>3 Month EURIBOR:</b>	-0,328%	07.02.2017	07.05.2017
<b>Number of days (act):</b>	90		
<b>Servicer:</b>	BHW Bausparkasse AG		
<b>Reporting Date:</b>	10.04.2017		
<b>Early Redemption Date:</b>	09.11.2015		

## Distribution Summary

Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC

Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A+	500.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0GHZR	DE000A0GHZR1
B	67.500.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0GHZS	DE000A0GHZS9
C	41.900.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0GHZT	DE000A0GHZT7
D	30.500.000,00	10.132.250,88	0,3720%	1.509.554,26	9.424,50	0,00	1.518.978,76	0,00	8.622.696,62	A0GHZU	DE000A0GHZU5
E	15.500.000,00	15.500.000,00	1,8720%	0,00	72.540,00	0,00	72.540,00	0,00	15.500.000,00	A0GHZV	DE000A0GHZV3
<b>Totals CLN</b>	155.900.000,00	25.632.250,88		1.509.554,26	81.964,50	0,00	1.591.518,76	0,00	24.122.696,62		

Amounts per Unit (50.000 / 100.000)								Rating of the Notes			
								S&P		Fitch	
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	Initial	Current	Initial	Current
A+	0,00	0,00	0,00	0,00	0,00	0,00	07.08.2052	AAA	n.a.	AAA	n.a.
B	0,00	0,00	0,00	0,00	0,00	0,00	07.08.2052	AA	n.a.	AA	n.a.
C	0,00	0,00	0,00	0,00	0,00	0,00	07.08.2052	A	n.a.	A	n.a.
D	33.220,49	4.949,36	30,90	4.980,26	0,00	28.271,13	07.08.2052	BBB	BBB	BBB	A
E	100.000,00	0,00	468,00	468,00	0,00	100.000,00	07.08.2052	BB	CCC+	BB	BB-

**Determination Date:** 18.04.2017  
**Payment Date:** 08.05.2017  
**3 Month EURIBOR:** -0,32800%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date:** 10.04.2017  
**Early Redemption Date:** 09.11.2015

**Principal Reduction**  
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC  
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Early Redemption	Total Principal	Unjustified Loss Allocation/ Late Recovery	Realised Loss/ Estimated Loss/ Additional Loss	Ending Class Principal Amount	Ending Percentage
Senior Tranche	3.284.583.358,99	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A+	500.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
B	67.500.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
C	41.900.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
D	30.500.000,00	34,67%	10.132.250,88	0,00	0,00	1.509.554,26	1.509.554,26	0,00	0,00	8.622.696,62	31,26%
E	15.500.000,00	53,04%	15.500.000,00	0,00	0,00	0,00	0,00	0,00	0,00	15.500.000,00	56,18%
Threshold	21.200.000,00	12,28%	3.589.337,18	0,00	0,00	0,00	0,00	9.523,88	134.099,68	3.464.761,38	12,56%
<b>Totals</b>	<b>3.461.683.358,99</b>	<b>100%</b>	<b>29.221.588,06</b>	<b>0,00</b>	<b>0,00</b>	<b>1.509.554,26</b>	<b>1.509.554,26</b>	<b>9.523,88</b>	<b>134.099,68</b>	<b>27.587.458,00</b>	<b>100%</b>

<b>Credit Enhancement</b> (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A+	5,10%	100%	100%
B	3,15%	100%	100%
C	1,94%	100%	100%
D	1,06%	65,32%	68,74%
E	0,61%	12,28%	12,56%

**Determination Date:** 18.04.2017  
**Payment Date:** 08.05.2017  
**3 Month EURIBOR:** -0,32800%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date:** 10.04.2017  
**Early Redemption Date:** 09.11.2015

**Pool Distribution by Outstanding Balance - 31.03.2017 -**

Balance Bucket (€)	Aggregated Securitized Balance (Protected)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference	Weighted Average LTV	Percentage East Germany
< 10.000	4.461.665,71 €	1,35%	771	10,39%	18,81%	20,66%
>= 10.000 < 20.000	16.086.803,18 €	4,88%	1.066	14,37%	24,02%	27,19%
>= 20.000 < 30.000	30.264.577,63 €	9,18%	1.217	16,40%	29,30%	29,88%
>= 30.000 < 40.000	36.748.235,68 €	11,15%	1.055	14,22%	32,85%	29,11%
>= 40.000 < 50.000	38.090.803,89 €	11,55%	861	11,61%	35,36%	28,61%
>= 50.000 < 60.000	34.528.254,82 €	10,47%	632	8,52%	39,94%	32,16%
>= 60.000 < 70.000	29.802.495,30 €	9,04%	460	6,20%	43,63%	32,26%
>= 70.000 < 80.000	24.731.201,78 €	7,50%	331	4,46%	45,33%	31,02%
>= 80.000 < 90.000	24.859.236,83 €	7,54%	293	3,95%	47,69%	26,73%
>= 90.000 < 100.000	16.756.593,75 €	5,08%	176	2,37%	49,45%	22,47%
>= 100.000 < 110.000	15.176.343,96 €	4,60%	145	1,95%	51,60%	31,06%
>= 110.000 < 120.000	11.750.010,90 €	3,56%	103	1,39%	54,66%	26,34%
>= 120.000 < 130.000	11.717.975,60 €	3,55%	94	1,27%	55,04%	26,86%
>= 130.000 < 140.000	8.874.744,83 €	2,69%	66	0,89%	53,98%	25,18%
>= 140.000 < 150.000	4.921.362,15 €	1,49%	34	0,46%	56,27%	18,37%
>= 150.000 < 160.000	5.113.979,46 €	1,55%	33	0,44%	59,51%	18,48%
>= 160.000 < 170.000	3.960.228,17 €	1,20%	24	0,32%	59,49%	21,26%
>= 170.000 < 180.000	3.293.696,55 €	1,00%	19	0,26%	59,77%	26,41%
>= 180.000 < 190.000	2.217.938,98 €	0,67%	12	0,16%	52,63%	8,45%
>= 190.000 < 200.000	2.143.294,61 €	0,65%	11	0,15%	55,45%	17,87%
>= 200.000 < 210.000	1.020.868,04 €	0,31%	5	0,07%	58,74%	
>= 210.000 < 220.000	424.293,83 €	0,13%	2	0,03%	57,18%	50,04%
>= 220.000 < 230.000	0,00 €	0,00%				
>= 230.000 < 240.000	230.896,67 €	0,07%	1	0,01%	57,44%	100,00%
>= 240.000 < 250.000	0,00 €	0,00%				
>= 250.000 < 260.000	258.998,01 €	0,08%	1	0,01%	63,95%	
>= 260.000 < 270.000	262.456,67 €	0,08%	1		88,55%	
>= 270.000 < 280.000	0,00 €	0,00%				
>= 280.000 < 290.000	281.000,00 €	0,09%	1	0,01%	71,32%	
>= 290.000 < 300.000	295.056,77 €	0,09%	1	0,01%	50,87%	
>= 300.000	1.417.975,57 €	0,43%	4	0,05%	45,81%	
<b>TOTAL</b>	<b>329.690.989,34 €</b>	<b>100%</b>	<b>7.419</b>	<b>100%</b>	<b>41,75%</b>	<b>28,09%</b>

Original weighted average current Outstanding Balance = 40.060,68 €  
 Weighted average current Outstanding Balance = 44.438,74 €  
 Maximum current Outstanding Balance = 421.000,00 €  
 Minimum current Outstanding Balance = 0,03 €

BHW Bausparkasse AG

**Pool Distribution by Region - 31.03.2017 -**

Region	Aggregated Securitized Balance (Protected)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference	Weighted Average LTV
Schleswig Holstein	12.240.716,68 €	3,71%	306	4,12%	39,25%
Hamburg	3.800.806,55 €	1,15%	85	1,15%	40,38%
Niedersachsen	35.785.046,68 €	10,85%	893	12,04%	40,78%
Bremen	1.934.495,27 €	0,59%	64	0,86%	38,18%
Nordrhein-Westfalen	72.288.591,65 €	21,93%	1.567	21,12%	41,52%
Hessen	30.566.062,68 €	9,27%	610	8,22%	41,00%
Rheinland-Pfalz	21.090.239,84 €	6,40%	444	5,98%	41,54%
Baden-Württemberg	29.946.285,43 €	9,08%	676	9,11%	40,83%
Bayern	20.448.243,05 €	6,20%	486	6,55%	38,36%
Saarland	3.359.576,58 €	1,02%	81	1,09%	44,50%
Berlin	9.494.918,44 €	2,88%	216	2,91%	42,02%
Brandenburg	22.163.744,92 €	6,72%	421	5,67%	45,45%
Mecklenburg-Vorpommern	12.302.189,29 €	3,73%	282	3,80%	42,73%
Sachsen	24.444.928,71 €	7,41%	562	7,58%	43,57%
Sachsen-Anhalt	19.172.742,55 €	5,82%	472	6,36%	45,55%
Thüringen	10.652.401,02 €	3,23%	254	3,42%	41,28%
unknown	0,00 €	0,00%			
<b>TOTAL</b>	<b>329.690.989,34 €</b>	<b>100%</b>	<b>7.419</b>	<b>100%</b>	<b>41,75%</b>

BHW Bausparkasse AG

**Pool Distribution by LTV - 31.03.2017 -**

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 5%	2.689.472,86 €	0,82%	393	5,30%	3,48%	19,56%
>= 5% < 10%	9.707.304,48 €	2,94%	570	7,68%	7,74%	20,24%
>= 10% < 15%	16.386.511,95 €	4,97%	625	8,42%	12,60%	23,41%
>= 15% < 20%	20.696.843,58 €	6,28%	641	8,64%	17,64%	25,00%
>= 20% < 25%	24.296.673,95 €	7,37%	619	8,34%	22,38%	25,99%
>= 25% < 30%	25.975.500,81 €	7,88%	595	8,02%	27,48%	32,11%
>= 30% < 35%	27.293.600,40 €	8,28%	577	7,78%	32,31%	29,40%
>= 35% < 40%	26.713.512,63 €	8,10%	535	7,21%	37,32%	25,53%
>= 40% < 45%	26.693.251,66 €	8,10%	471	6,35%	42,48%	20,64%
>= 45% < 50%	25.510.965,61 €	7,74%	410	5,53%	47,35%	23,98%
>= 50% < 55%	23.617.198,95 €	7,16%	400	5,39%	52,43%	32,14%
>= 55% < 60%	26.633.230,02 €	8,08%	413	5,57%	57,24%	30,41%
>= 60% < 65%	25.478.606,68 €	7,73%	398	5,36%	62,42%	33,05%
>= 65% < 70%	22.614.418,23 €	6,86%	337	4,54%	66,90%	35,10%
>= 70% < 75%	13.042.027,35 €	3,96%	196	2,64%	72,05%	36,03%
>= 75% < 80%	5.285.483,55 €	1,60%	91	1,23%	77,28%	24,99%
>= 80% < 85%	2.858.810,79 €	0,87%	57	0,77%	80,00%	27,80%
>= 85% < 90%	262.456,67 €	0,08%	1	0,01%	88,55%	
>= 90% < 95%	0,00 €	0,00%				
>= 95%	0,00 €	0,00%				
Brigde Collateral	1.567.247,44 €	0,48%	30	0,40%		
n.a. 1)	2.367.871,73 €	0,72%	60	0,81%		
<b>TOTAL</b>	<b>329.690.989,34 €</b>	<b>100%</b>	<b>7.419</b>	<b>100%</b>	<b>41,75%</b>	<b>28,09%</b>

Original weighted average LTV = 52,02%

Weighted average current LTV = 41,75%

Maximum current LTV = 88,55%

Minimum current LTV = 0,01%

1) Loans secured by substitutional collateral or temporary collateral



**Pool Distribution by Interest Rate - 31.03.2017 -**

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> <= 4,25%	242.457.073,05 €	73,54%	5.251	70,78%	42,80%	27,57%
>= 4,25% <= 4,50%	12.691.168,15 €	3,85%	241	3,25%	44,13%	32,23%
>= 4,50% <= 4,75%	18.721.091,73 €	5,68%	415	5,59%	40,09%	25,35%
>= 4,75% <= 5,00%	19.523.616,24 €	5,92%	557	7,51%	36,16%	29,95%
>= 5,00% <= 5,25%	14.762.076,74 €	4,48%	350	4,72%	40,12%	32,14%
>= 5,25% <= 5,50%	12.284.139,32 €	3,73%	339	4,57%	34,40%	26,77%
>= 5,50% <= 5,75%	5.206.506,08 €	1,58%	144	1,94%	39,82%	30,44%
>= 5,75% <= 6,00%	2.343.694,40 €	0,71%	43	0,58%	42,23%	50,14%
>= 6,00% <= 6,25%	1.143.460,74 €	0,35%	48	0,65%	42,77%	12,68%
>= 6,25% <= 6,50%	558.162,89 €	0,17%	31	0,42%	33,24%	
>= 6,50% <= 6,75%	0,00 €	0,00%				
>= 6,75% <= 7,00%	0,00 €	0,00%				
>= 7,00% <= 7,25%	0,00 €	0,00%				
>= 7,25% <= 7,50%	0,00 €	0,00%				
>= 7,50% <= 7,75%	0,00 €	0,00%				
>= 7,75%	0,00 €	0,00%				
<b>TOTAL</b>	<b>329.690.989,34 €</b>	<b>100%</b>	<b>7.419</b>	<b>100%</b>	<b>41,75%</b>	<b>28,09%</b>

Original weighted average Interest Rate = 4,91%  
 Weighted average current Interest Rate = 3,45%  
 Maximum current Interest Rate = 6,50%  
 Minimum current Interest Rate = 0,97%

BHW Bausparkasse AG

**Pool Distribution by Prior Ranking Charges - 31.03.2017 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	25.239.740,34 €	7,66%	426	5,74%	0,00 €	35,90%	17,85%
Mortgages subject prior ranking charges	300.516.129,83 €	91,15%	6.903	93,04%	145.798.144,15 €	42,61%	28,94%
n.a.	3.935.119,17 €	1,19%	90	1,21%			
<b>TOTAL</b>	<b>329.690.989,34 €</b>	<b>100%</b>	<b>7.419</b>	<b>100%</b>	<b>145.798.144,15 €</b>	<b>42,09%</b>	<b>28,09%</b>

BHW Bausparkasse AG

**Pool Distribution by Prior Ranking Charges (as adjusted) - 31.03.2017 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	249.812.207,00 €	75,77%	5.095	68,68%	0,00 €	39,78%	29,53%
Mortgages subject prior ranking charges	75.943.663,17 €	23,03%	2.234	30,11%	141.531.779,64 €	48,22%	23,33%
n.a.	3.935.119,17 €	1,19%	90	1,21%			
<b>TOTAL</b>	<b>329.690.989,34 €</b>	<b>100%</b>	<b>7.419</b>	<b>100%</b>	<b>141.531.779,64 €</b>	<b>41,75%</b>	<b>28,09%</b>

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

**Pool Distribution by Property Type - 31.03.2017 -**

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	197.431.663,24 €	59,88%	4.396	59,25%	41,59%	30,64%
Two-Family House	36.904.066,70 €	11,19%	832	11,21%	36,68%	23,55%
Multi-Family House	23.232.348,11 €	7,05%	434	5,85%	37,66%	32,01%
Holiday Property	735.393,44 €	0,22%	15	0,20%	41,20%	51,76%
Prefabricated House (Fertighaus)	7.398.122,29 €	2,24%	111	1,50%	45,32%	28,04%
Apartment (Eigentumswohnung)	60.177.121,09 €	18,25%	1.533	20,66%	46,36%	20,55%
Building land	40.240,22 €	0,01%	1	0,01%	36,00%	100,00%
Other Properties	0,00 €		0			
Unkown	3.772.034,25 €	1,14%	97	1,31%		
<b>TOTAL</b>	<b>329.690.989,34 €</b>	<b>100%</b>	<b>7.419</b>	<b>100%</b>	<b>41,75%</b>	<b>28,09%</b>

BHW Bausparkasse AG

**Pool Distribution by Employment Status - 31.03.2017 -**

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	38.133.248,19 €	11,57%	942	12,70%	37,11%	20,28%
Public Sector Employees	32.794.953,06 €	9,95%	806	10,86%	38,56%	31,74%
Other Employees	151.209.902,48 €	45,86%	3.125	42,12%	45,19%	30,33%
Self-Employed	21.503.475,12 €	6,52%	412	5,55%	42,49%	35,01%
Other (Pensioners, Students, ...)	46.438.677,71 €	14,09%	1.300	17,52%	34,41%	19,22%
unknown	39.610.732,78 €	12,01%	834	11,24%	43,96%	30,73%
<b>TOTAL</b>	<b>329.690.989,34 €</b>	<b>100%</b>	<b>7.419</b>	<b>100%</b>	<b>41,75%</b>	<b>28,09%</b>

BHW Bausparkasse AG

**Pool Distribution by Occupation Status - 31.03.2017 -**

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	263.706.120,73 €	79,99%	5.883	79,30%	41,14%	26,72%
Non-Owner Occupied	62.822.210,95 €	19,05%	1.446	19,49%	44,33%	33,84%
unknown	3.162.657,66 €	0,96%	90	1,21%		
<b>TOTAL</b>	<b>329.690.989,34 €</b>	<b>100%</b>	<b>7.419</b>	<b>100%</b>	<b>41,75%</b>	<b>28,09%</b>

BHW Bausparkasse AG

**Pool Distribution by Amortisation Type - 31.03.2017 -**

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	207.897.255,51 €	63,06%	3.990	53,78%	45,53%	27,53%
Annuity	121.793.733,83 €	36,94%	3.429	46,22%	35,28%	28,28%
Amortising	0,00 €		0	0,00%		
<b>TOTAL</b>	<b>329.690.989,34 €</b>	<b>100%</b>	<b>7.419</b>	<b>100%</b>	<b>41,75%</b>	<b>28,09%</b>

BHW Bausparkasse AG

**Pool Distribution by Seasoning - 31.03.2017 -**

Seasoning (in months)	Aggregated Securitized Balance (Protected	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 3	0,00 €	0,00%	0			
> 3 <= 6	0,00 €	0,00%	0			
> 6 <= 9	0,00 €	0,00%	0			
> 9 <= 12	0,00 €	0,00%	0			
> 12 <= 15	0,00 €	0,00%	0			
> 15 <= 18	0,00 €	0,00%	0			
> 18 <= 21	0,00 €	0,00%	0			
> 21 <= 24	0,00 €	0,00%	0			
> 24 <= 27	0,00 €	0,00%	0			
> 27 <= 30	0,00 €	0,00%	0			
> 30 <= 33	0,00 €	0,00%	0			
> 33 <= 36	0,00 €	0,00%	0			
> 36 <= 39	0,00 €	0,00%	0			
> 39 <= 42	0,00 €	0,00%	0			
> 42 <= 45	0,00 €	0,00%	0			
> 45 <= 48	0,00 €	0,00%	0			
> 48 <= 51	0,00 €	0,00%	0			
> 51 <= 54	0,00 €	0,00%	0			
> 54 <= 57	0,00 €	0,00%	0			
> 57 <= 60	0,00 €	0,00%	0			
> 60 <= 63	0,00 €	0,00%	0			
> 63 <= 66	0,00 €	0,00%	0			
> 66 <= 69	0,00 €	0,00%	0			
> 69 <= 72	0,00 €	0,00%	0			
> 72 <= 75	0,00 €	0,00%	0			
> 75 <= 78	0,00 €	0,00%	0			
> 78 <= 81	0,00 €	0,00%	0			
> 81 <= 84	0,00 €	0,00%	0			
> 84 <= 87	0,00 €	0,00%	0			
> 87 <= 90	0,00 €	0,00%	0			
> 90	329.690.989,34 €	100,00%	7.419	100,00%	41,75%	28,09%
<b>TOTAL</b>	<b>329.690.989,34 €</b>	<b>100%</b>	<b>7.419</b>	<b>100%</b>	<b>41,75%</b>	<b>28,09%</b>

Original weighted average current Seasoning = 32,89  
 Weighted average current Seasoning = 165,01  
 Maximum current Seasoning = 280,30  
 Minimum current Seasoning = 112,00

BHW Bausparkasse AG

**Pool Distribution by Remaining Term to next Reset Date - 31.03.2017 -**

Next Reset Date (in months)	Aggregated Securitized Balance (Protected)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 48	159.321.103,75 €	48,32%	4.114	55,45%	39,29%	28,14%
> 48 <= 51	4.505.181,16 €	1,37%	98	1,32%	44,05%	35,69%
> 51 <= 54	5.057.703,06 €	1,53%	116	1,56%	43,65%	24,81%
> 54 <= 57	8.126.618,93 €	2,46%	185	2,49%	40,46%	37,45%
> 57 <= 60	6.768.728,78 €	2,05%	141	1,90%	39,36%	28,23%
> 60 <= 63	6.076.467,21 €	1,84%	129	1,74%	44,02%	27,89%
> 63 <= 66	7.189.811,80 €	2,18%	114	1,54%	48,27%	25,83%
> 66 <= 69	9.330.985,92 €	2,83%	173	2,33%	44,47%	25,07%
> 69 <= 72	9.637.219,33 €	2,92%	183	2,47%	42,82%	26,84%
> 72 <= 75	9.911.473,78 €	3,01%	202	2,72%	44,64%	40,65%
> 75 <= 78	12.983.114,83 €	3,94%	244	3,29%	43,79%	32,74%
> 78 <= 81	13.431.445,97 €	4,07%	254	3,42%	45,63%	33,96%
> 81 <= 84	12.819.278,04 €	3,89%	250	3,37%	45,01%	30,99%
> 84 <= 87	19.856.395,18 €	6,02%	364	4,91%	44,14%	25,53%
> 87 <= 90	16.248.388,54 €	4,93%	282	3,80%	44,82%	24,53%
> 90 <= 93	10.311.330,25 €	3,13%	194	2,61%	47,08%	15,83%
> 93 <= 96	11.250.747,83 €	3,41%	224	3,02%	43,27%	15,43%
> 96 <= 99	3.485.192,60 €	1,06%	73	0,98%	40,96%	36,76%
> 99 <= 102	258.138,61 €	0,08%	9	0,12%	37,61%	26,36%
> 102 <= 105	300.448,31 €	0,09%	8	0,11%	37,65%	36,19%
> 105 <= 108	315.198,66 €	0,10%	8	0,11%	26,28%	8,76%
> 108 <= 111	609.824,40 €	0,18%	15	0,20%	34,13%	18,76%
> 111 <= 114	246.309,08 €	0,07%	7	0,09%	35,73%	9,55%
> 114 <= 117	424.163,94 €	0,13%	13	0,18%	44,30%	25,84%
> 117 <= 120	0,00 €		0	0,00%		
> 120 <= 123	0,00 €		0	0,00%		
> 123 <= 126	42.181,30 €	0,01%	2	0,03%	53,00%	100,00%
> 126 <= 129	0,00 €		0	0,00%		
> 129 <= 132	122.228,03 €	0,04%	1	0,01%	39,42%	100,00%
> 132 <= 135	241.269,02 €	0,07%	2	0,03%	48,90%	
> 135 <= 138	56.160,19 €	0,02%	2	0,03%	14,25%	
> 138 <= 141	97.877,17 €	0,03%	2	0,03%	25,81%	
> 141 <= 144	218.636,44 €	0,07%	2	0,03%	30,67%	70,16%
> 144 <= 147	0,00 €		0	0,00%		
> 147 <= 150	0,00 €		0	0,00%		
> 150 <= 153	0,00 €		0	0,00%		
> 153 <= 156	160.224,48 €	0,05%	3	0,04%	32,87%	
> 156 <= 159	0,00 €		0	0,00%		
> 159 <= 1000 variable	274.809,86 € 12.332,89 €	0,08% 0,00%	4 1	0,05% 0,01%	37,52% 46,00%	69,26%
<b>TOTAL</b>	<b>329.690.989,34 €</b>	<b>100%</b>	<b>7.419</b>	<b>100%</b>	<b>41,75%</b>	<b>28,09%</b>

Original weighted average current Term to Reset =	78,38
Weighted average current Term to Reset =	51,23
Maximum current Term to Reset =	225,00
Minimum current Term to Reset =	0,03