



## PROVIDE BLUE 2005 - 2 PLC - Investor Notification

<b>Determination Date :</b>	<b>14.07.2017</b>		
<b>Reference Period :</b>	<b>01.04.2017</b>	<b>-</b>	<b>30.06.2017</b>
<b>Interest Period on Notes :</b>	<b>08.05.2017</b>	<b>-</b>	<b>07.08.2017</b>
<b>Fixed Euribor :</b>	<b>-0,32900%</b>		

### The Bank and Servicer

BHW Bausparkasse AG  
Lubahnstraße 2  
31789 Hameln / Germany  
Contact Person:  
Tobias Schünemann  
Telephone: +49 (0)5151 183330  
Facsimile: +49 (0)5151 185069  
E-Mail: tobias.schuenemann@bhw.de

### Corporate Administrator

Deutsche International Corporate Services  
6th Floor / Pinnacle 2 / Eastpoint Business Park  
Dublin 3 / Ireland  
Contact Person:  
David McGuinness  
Telephone: +353 1 680 6007  
Facsimile: +353 1 680 6050  
E-Mail: david.mcguinness@db.com

### Program Sponsor

Kreditanstalt für Wiederaufbau  
Palmengartenstrasse 5-9  
60325 Frankfurt am Main  
Contact Person:  
Yvonne Ronecker  
Telephone: +49 (0)69 7431 1831  
Facsimile: +49 (0)69 7431 4948  
E-Mail: yvonne.ronecker@kfw.de  
Rating:  
AAA / AAA / AAA (Standard & Poor's / Moody's / Fitch Ratings)

### Principal Paying Agent

BNP Paribas Securities Services S.A.  
Frankfurt Branch  
Europa-Allee 12  
60327 Frankfurt / Germany  
Contact Person:  
Frank Bohländer  
Telephone: +49 (0)69 1520 5562  
Facsimile: +49 (0)69 1520 5277  
E-Mail: frank.bohlaender@bnpparibas.com  
Rating:  
A-1 / Prime-1 / F1 (Standard & Poor's / Moody's / Fitch Ratings)

### Ratingagency

Fitch Ratings Ltd.  
Eldon House, Eldon Street  
London EC2M 7UA / United Kingdom  
Contact Person:  
Charlotte Eady  
Telephone: +44 (0)20 7417 3523  
Facsimile: +44 (0)20 7417 6262  
E-Mail: charlotte.eady@fitchratings.com

### The Issuer

PROVIDE BLUE 2005-2 PLC  
6th Floor / Pinnacle 2 / Eastpoint Business Park  
Dublin 3 / Ireland  
Contact Person:  
David McGuinness  
Telephone: +353 1 680 6007  
Facsimile: +353 1 680 6050  
E-Mail: david.mcguinness@db.com

### The Trustee

Deloitte GmbH  
Schwannstraße 6  
40476 Düsseldorf / Germany  
Contact Person:  
Ulrich Lotz  
Telephone: +49 (0)211 87722375  
Facsimile: +49 (0)211 87722441  
E-Mail: ulotz@deloitte.de

### Ratingagency

Standard & Poor's Credit Market Services Europe Ltd.  
Neue Mainzer Straße 52  
60311 Frankfurt am Main  
Contact Person:  
David Tuchenhagen  
Telephone: +49 (0)69 33 999 314  
Facsimile: +49 (0)69 33 999 309  
E-Mail: david.tuchenhagen@standardandpoors.com

**Remittance Information**  
Currency: EUR

Reference Pool Servicer: **BHW**  
Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Reason for Early Redemption: Payment Date falling in November 2013 or any Payment Date thereafter. Definition of Early Redemption Event in 12.1 of Terms and Conditions of the Notes.

Remittance Distribution Data			
Initial aggregate Outstanding Nominal Amount		3.901.014.166,41	
Initial aggregate principal balance of the Building Savings Accounts		399.418.802,57	
Initial aggregate balances of Auxiliary Collateral		39.912.004,85	
Initial Aggregate Principal Balance			<b>3.461.683.358,99</b>
Beginning Aggregate Principal Balance			<b>329.690.989,34</b>
Scheduled principal received	8.941.651,93		
Unscheduled principal received / prepayments / Unjustified Loss Allocation	3.159.542,16		
thereof removals	675.925,02		
<b>Total principal available for distribution</b>			<b>12.101.194,09</b>
Current period Realised Loss	40.729,91		
Current period Estimated Loss	0,00		
Current period Additional Loss	44.586,82		
Cumulative Realised Loss	10.099.040,21		
Cumulative Estimated Loss	4.223.089,82		
Cumulative Additional Loss	3.498.425,32		
Current period Unjustified Loss Allocation/Late Recoveries of Realised Losses	0,00		
Current period Unjustified Loss Allocation/Late Recoveries of Estimated Losses	0,00		
Current period Unjustified Loss Allocation/Late Recoveries of Additional Losses	0,00		
Current period reverse of previous reduction of the Note Principal Amount	0,00		
<b>Net principal repayment</b>			<b>12.186.510,82</b>
<b>Ending Aggregate Principal Balance</b>			<b>317.504.478,52</b>
Cumulative Realised Loss/Estimated Loss/Additional Loss	17.820.555,35		
CPR	3,78%		

Remittance Outstanding Threshold Amount			
Initial aggregate Outstanding Threshold Amount	0,61%		21.200.000,00
Beginning aggregate Outstanding Threshold Amount	12,56%		3.464.761,38
Current period Realised Loss/ current period Unjustified Loss Allocation		40.729,91	
Current period Estimated Loss/ Additional Loss		44.586,82	
<b>Ending aggregate Outstanding Threshold Amount</b>	<b>12,62%</b>		<b>3.379.444,65</b>

Remittance Realised Loss			
Number and Protected Amount +Accrued Interest + Enforcement Costs of loans	514		34.858.703,99
Foreclosure Proceeds		29.424.480,60	
Prior ranking loans (not in this Portfolio)		13.438.249,32	
Loss on prior ranking loans (not in this Portfolio)		1.406.217,36	
<b>Total Realised Loss (including Realised Losses, Additional Losses and related Estimated Losses)</b>			<b>17.466.255,35</b>

Pool-factor:	0,00000000
A+ Reduction Factor:	0,00015220

Determination Date: 14.07.2017  
 Payment Date: 08.08.2017  
 3 Month EURIBOR: -0,329%  
 Servicer: BHW Bausparkasse AG  
 Reporting Date: 10.07.2017  
 Early Redemption Date: 09.11.2015

Reference Pool Information		
Bullet and Annuity (Bausparfordarlehen, Festhypotheken und Tilgungshypothen)		
Beginning number of Reference Claims		7.419
Current period number of Reference Claims paid in full	-243	
Current period number of removals	-20	
Aggregated number of Reference Claims paid in full / removals		-263
Added loans *		+ 7
<b>Ending number of Reference Claims</b>		<b>7.149</b>

\* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue payments
0 months in Arrears	6.812	298.134.107,77	n.a.
0,01 - 0,99 months in Arrears	95	5.646.174,54	14.211,76
1 - 1,99 months in Arrears	54	3.067.583,17	20.071,80
2 - 2,99 months in Arrears	20	967.728,15	14.073,54
3 - 3,99 months in Arrears	13	932.320,71	17.594,38
4 - 4,99 months in Arrears	14	769.006,09	17.887,62
5 - 5,99 months in Arrears	4	282.873,06	4.777,87
6 - 11,99 months in Arrears	5	246.810,84	7.096,15
12+ months in Arrears	25	1.726.796,21	290.586,10
<b>Delinquencies</b> (greater 3 months)	61	3.957.806,91	337.942,12
Bankruptcy	107	5.731.077,98	29.506,13
<b>Total</b>	<b>168</b>	<b>9.688.884,89</b>	<b>367.448,25</b>

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue payments
Current period Defaulted Reference Claims	3	67.425,35	597,67
Cumulative Defaulted Reference Claims	341	19.601.773,66	375.991,57
thereof normal performing again*	240	13.702.542,21	

\* Loans with instalments in arrears below 3 and no bankruptcy flag

Overdue Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue Payments
Overdue Reference Claims	466	26.783.494,67	412.985,28

# Interest Distribution

Currency: EURO

## Credit Linked Notes Provide Blue 2005-2 PLC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Current Accrued Interest per Note	Total Interest Distribution
A+	0,00	0	0,00%	0,000%	0,00	0,00
B	0,00	0	0,00%	0,000%	0,00	0,00
C	0,00	0	0,00%	0,000%	0,00	0,00
D	8.622.696,62	305	0,70%	0,371%	26,80	8.174,00
E	15.500.000,00	155	2,20%	1,871%	478,14	74.111,70
<b>Totals</b>	<b>24.122.696,62</b>					<b>82.285,70</b>

### Triggers:

- 1) Time Call: 07.11.2013
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 9,17%
- 3) Occurrence of a Regulatory Event
- 4) Occurrence of a Tax Event
- 5) Termination of the Bank Swap upon transfer of the Reference Pool and no substitute Bank Swap is entered
- 6) Non-compliance of Servicer

<b>Determination Date:</b>	14.07.2017	<b>Current Interest Accrual Period</b>	
<b>Payment Date:</b>	08.08.2017	<b>Beginning</b>	<b>Ending</b>
<b>3 Month EURIBOR:</b>	-0,329%	08.05.2017	07.08.2017
<b>Number of days (act):</b>	92		
<b>Servicer:</b>	BHW Bausparkasse AG		
<b>Reporting Date:</b>	10.07.2017		
<b>Early Redemption Date:</b>	09.11.2015		

**Distribution Summary**  
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC  
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A+	500.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0GHZR	DE000A0GHZR1
B	67.500.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0GHZS	DE000A0GHZS9
C	41.900.000,00	0,00	0,0000%	0,00	0,00	0,00	0,00	0,00	0,00	A0GHZT	DE000A0GHZT7
D	30.500.000,00	8.622.696,62	0,3710%	718.646,60	8.174,00	0,00	726.820,60	0,00	7.904.050,02	A0GHZU	DE000A0GHZU5
E	15.500.000,00	15.500.000,00	1,8710%	0,00	74.111,70	0,00	74.111,70	0,00	15.500.000,00	A0GHZV	DE000A0GHZV3
<b>Totals CLN</b>	155.900.000,00	24.122.696,62		718.646,60	82.285,70	0,00	800.932,30	0,00	23.404.050,02		

Amounts per Unit (50.000 / 100.000)								Rating of the Notes			
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P		Fitch	
								Initial	Current	Initial	Current
A+	0,00	0,00	0,00	0,00	0,00	0,00	07.08.2052	AAA	n.a.	AAA	n.a.
B	0,00	0,00	0,00	0,00	0,00	0,00	07.08.2052	AA	n.a.	AA	n.a.
C	0,00	0,00	0,00	0,00	0,00	0,00	07.08.2052	A	n.a.	A	n.a.
D	28.271,14	2.356,22	26,80	2.383,02	0,00	25.914,92	07.08.2052	BBB	BBB	BBB	A
E	100.000,00	0,00	478,14	478,14	0,00	100.000,00	07.08.2052	BB	CCC+	BB	BB-

**Determination Date:** 14.07.2017  
**Payment Date:** 08.08.2017  
**3 Month EURIBOR:** -0,32900%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date:** 10.07.2017  
**Early Redemption Date:** 09.11.2015

**Principal Reduction**  
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC  
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Early Redemption	Total Principal	Unjustified Loss Allocation/ Late Recovery	Realised Loss/ Estimated Loss/ Additional Loss	Ending Class Principal Amount	Ending Percentage
Senior Tranche	3.284.583.358,99	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
A+	500.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
B	67.500.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
C	41.900.000,00	0,00%	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00%
D	30.500.000,00	31,26%	8.622.696,62	0,00	0,00	718.646,60	718.646,60	0,00	0,00	7.904.050,02	29,51%
E	15.500.000,00	56,18%	15.500.000,00	0,00	0,00	0,00	0,00	0,00	0,00	15.500.000,00	57,87%
Threshold	21.200.000,00	12,56%	3.464.761,38	0,00	0,00	0,00	0,00	0,00	85.316,73	3.379.444,65	12,62%
<b>Totals</b>	<b>3.461.683.358,99</b>	<b>100%</b>	<b>27.587.458,00</b>	<b>0,00</b>	<b>0,00</b>	<b>718.646,60</b>	<b>718.646,60</b>	<b>0,00</b>	<b>85.316,73</b>	<b>26.783.494,67</b>	<b>100%</b>

<b>Credit Enhancement</b> (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A+	5,10%	100%	100%
B	3,15%	100%	100%
C	1,94%	100%	100%
D	1,06%	68,74%	70,49%
E	0,61%	12,56%	12,62%

**Determination Date:** 14.07.2017  
**Payment Date:** 08.08.2017  
**3 Month EURIBOR:** -0,32900%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date:** 10.07.2017  
**Early Redemption Date:** 09.11.2015

**Pool Distribution by Outstanding Balance - 30.06.2017 -**

Balance Bucket (€)	Aggregated Securitized Balance (Protected)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference	Weighted Average LTV	Percentage East Germany
< 10.000	4.228.244,38 €	1,33%	739	10,34%	18,71%	21,36%
>= 10.000 < 20.000	15.657.024,26 €	4,93%	1.034	14,46%	24,02%	27,73%
>= 20.000 < 30.000	28.836.832,14 €	9,08%	1.158	16,20%	29,28%	30,16%
>= 30.000 < 40.000	35.830.392,01 €	11,29%	1.028	14,38%	32,59%	29,46%
>= 40.000 < 50.000	36.708.330,80 €	11,56%	830	11,61%	35,28%	28,98%
>= 50.000 < 60.000	33.679.927,82 €	10,61%	616	8,62%	39,98%	32,61%
>= 60.000 < 70.000	27.927.105,13 €	8,80%	431	6,03%	43,57%	29,81%
>= 70.000 < 80.000	24.031.086,63 €	7,57%	322	4,50%	45,18%	30,74%
>= 80.000 < 90.000	23.456.346,26 €	7,39%	277	3,87%	47,80%	26,48%
>= 90.000 < 100.000	16.514.583,98 €	5,20%	174	2,43%	49,23%	23,28%
>= 100.000 < 110.000	15.362.096,71 €	4,84%	147	2,06%	51,66%	30,62%
>= 110.000 < 120.000	11.785.567,75 €	3,71%	103	1,44%	54,81%	27,93%
>= 120.000 < 130.000	10.853.606,51 €	3,42%	87	1,22%	54,81%	25,26%
>= 130.000 < 140.000	8.448.949,43 €	2,66%	63	0,88%	53,51%	24,30%
>= 140.000 < 150.000	5.064.847,45 €	1,60%	35	0,49%	55,89%	17,69%
>= 150.000 < 160.000	4.814.306,15 €	1,52%	31	0,43%	59,08%	19,57%
>= 160.000 < 170.000	3.986.395,87 €	1,26%	24	0,34%	58,00%	21,10%
>= 170.000 < 180.000	2.433.329,10 €	0,77%	14	0,20%	60,79%	21,42%
>= 180.000 < 190.000	2.024.645,12 €	0,64%	11	0,15%	48,87%	18,38%
>= 190.000 < 200.000	1.942.034,53 €	0,61%	10	0,14%	56,18%	9,83%
>= 200.000 < 210.000	1.018.380,86 €	0,32%	5	0,07%	57,20%	
>= 210.000 < 220.000	422.114,32 €	0,13%	2	0,03%	56,88%	50,02%
>= 220.000 < 230.000	0,00 €	0,00%				
>= 230.000 < 240.000	230.158,67 €	0,07%	1	0,01%	57,25%	100,00%
>= 240.000 < 250.000	0,00 €	0,00%				
>= 250.000 < 260.000	0,00 €	0,00%				
>= 260.000 < 270.000	260.356,67 €	0,08%	1		87,84%	
>= 270.000 < 280.000	0,00 €	0,00%				
>= 280.000 < 290.000	281.000,00 €	0,09%	1	0,01%	71,32%	
>= 290.000 < 300.000	293.991,77 €	0,09%	1	0,01%	50,69%	
>= 300.000	1.412.824,20 €	0,44%	4	0,06%	45,63%	
<b>TOTAL</b>	<b>317.504.478,52 €</b>	<b>100%</b>	<b>7.149</b>	<b>100%</b>	<b>41,59%</b>	<b>28,02%</b>

Original weighted average current Outstanding Balance = 40.060,68 €  
 Weighted average current Outstanding Balance = 44.412,43 €  
 Maximum current Outstanding Balance = 421.000,00 €  
 Minimum current Outstanding Balance = 0,03 €

BHW Bausparkasse AG

**Pool Distribution by Region - 30.06.2017 -**

Region	Aggregated Securitized Balance (Protected)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference	Weighted Average LTV
Schleswig Holstein	11.821.866,11 €	3,72%	294	4,11%	39,24%
Hamburg	3.749.418,95 €	1,18%	82	1,15%	40,47%
Niedersachsen	34.557.777,30 €	10,88%	860	12,03%	40,73%
Bremen	1.921.596,75 €	0,61%	63	0,88%	39,29%
Nordrhein-Westfalen	69.198.995,30 €	21,79%	1.498	20,95%	41,53%
Hessen	29.862.402,47 €	9,41%	595	8,32%	40,86%
Rheinland-Pfalz	20.455.654,59 €	6,44%	430	6,01%	41,27%
Baden-Württemberg	28.555.705,78 €	8,99%	650	9,09%	40,37%
Bayern	19.815.841,33 €	6,24%	472	6,60%	38,30%
Saarland	3.303.860,95 €	1,04%	80	1,12%	44,34%
Berlin	9.111.877,38 €	2,87%	204	2,85%	42,16%
Brandenburg	21.049.943,68 €	6,63%	404	5,65%	44,90%
Mecklenburg-Vorpommern	11.854.610,39 €	3,73%	274	3,83%	42,58%
Sachsen	23.466.516,88 €	7,39%	541	7,57%	43,37%
Sachsen-Anhalt	18.656.899,40 €	5,88%	457	6,39%	45,19%
Thüringen	10.121.511,26 €	3,19%	245	3,43%	41,03%
unknown	0,00 €	0,00%			
<b>TOTAL</b>	<b>317.504.478,52 €</b>	<b>100%</b>	<b>7.149</b>	<b>100%</b>	<b>41,59%</b>

BHW Bausparkasse AG

**Pool Distribution by LTV - 30.06.2017 -**

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 5%	2.578.422,79 €	0,81%	389	5,44%	3,49%	21,22%
>= 5% < 10%	9.349.289,09 €	2,94%	546	7,64%	7,77%	21,14%
>= 10% < 15%	15.729.881,06 €	4,95%	599	8,38%	12,57%	23,70%
>= 15% < 20%	20.412.503,54 €	6,43%	624	8,73%	17,64%	25,07%
>= 20% < 25%	23.608.956,12 €	7,44%	606	8,48%	22,37%	25,27%
>= 25% < 30%	25.014.463,05 €	7,88%	576	8,06%	27,45%	33,28%
>= 30% < 35%	25.833.373,97 €	8,14%	553	7,74%	32,25%	29,35%
>= 35% < 40%	26.772.300,51 €	8,43%	523	7,32%	37,25%	25,59%
>= 40% < 45%	26.040.357,84 €	8,20%	457	6,39%	42,48%	20,92%
>= 45% < 50%	24.781.862,80 €	7,81%	396	5,54%	47,35%	22,77%
>= 50% < 55%	22.651.542,24 €	7,13%	385	5,39%	52,37%	30,92%
>= 55% < 60%	25.518.979,58 €	8,04%	402	5,62%	57,25%	31,52%
>= 60% < 65%	25.262.115,74 €	7,96%	386	5,40%	62,44%	33,16%
>= 65% < 70%	20.522.449,67 €	6,46%	316	4,42%	66,85%	35,12%
>= 70% < 75%	12.376.026,34 €	3,90%	187	2,62%	71,92%	34,96%
>= 75% < 80%	5.141.304,36 €	1,62%	89	1,24%	77,35%	24,00%
>= 80% < 85%	2.591.979,47 €	0,82%	50	0,70%	80,00%	28,80%
>= 85% < 90%	260.356,67 €	0,08%	1	0,01%	87,84%	
>= 90% < 95%	0,00 €	0,00%				
>= 95%	0,00 €	0,00%				
Brigde Collateral	1.402.640,02 €	0,44%	27	0,38%		
n.a. 1)	1.655.673,66 €	0,52%	37	0,52%		
<b>TOTAL</b>	<b>317.504.478,52 €</b>	<b>100%</b>	<b>7.149</b>	<b>100%</b>	<b>41,59%</b>	<b>28,02%</b>

Original weighted average LTV = 52,02%

Weighted average current LTV = 41,59%

Maximum current LTV = 87,84%

Minimum current LTV = 0,01%

1) Loans secured by substitutional collateral or temporary collateral



**Pool Distribution by Interest Rate - 30.06.2017 -**

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> <= 4,25%	235.192.591,45 €	74,08%	5.115	71,55%	42,57%	27,54%
>= 4,25% <= 4,50%	12.075.194,42 €	3,80%	232	3,25%	43,70%	33,09%
>= 4,50% <= 4,75%	17.376.839,24 €	5,47%	380	5,32%	39,99%	25,43%
>= 4,75% <= 5,00%	18.356.526,06 €	5,78%	523	7,32%	36,17%	28,66%
>= 5,00% <= 5,25%	13.965.366,95 €	4,40%	333	4,66%	40,14%	30,97%
>= 5,25% <= 5,50%	11.844.920,77 €	3,73%	325	4,55%	34,17%	27,22%
>= 5,50% <= 5,75%	5.086.905,50 €	1,60%	137	1,92%	40,03%	30,64%
>= 5,75% <= 6,00%	2.113.502,32 €	0,67%	35	0,49%	44,18%	53,95%
>= 6,00% <= 6,25%	1.008.213,22 €	0,32%	42	0,59%	42,67%	14,19%
>= 6,25% <= 6,50%	484.418,59 €	0,15%	27	0,38%	30,96%	
>= 6,50% <= 6,75%	0,00 €	0,00%				
>= 6,75% <= 7,00%	0,00 €	0,00%				
>= 7,00% <= 7,25%	0,00 €	0,00%				
>= 7,25% <= 7,50%	0,00 €	0,00%				
>= 7,50% <= 7,75%	0,00 €	0,00%				
>= 7,75%	0,00 €	0,00%				
<b>TOTAL</b>	<b>317.504.478,52 €</b>	<b>100%</b>	<b>7.149</b>	<b>100%</b>	<b>41,59%</b>	<b>28,02%</b>

Original weighted average Interest Rate = 4,91%  
 Weighted average current Interest Rate = 3,44%  
 Maximum current Interest Rate = 6,50%  
 Minimum current Interest Rate = 0,95%

BHW Bausparkasse AG

**Pool Distribution by Prior Ranking Charges - 30.06.2017 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	23.336.656,59 €	7,35%	395	5,53%	0,00 €	35,00%	17,41%
Mortgages subject prior ranking charges	291.109.508,25 €	91,69%	6.690	93,58%	141.825.838,03 €	42,50%	28,88%
n.a.	3.058.313,68 €	0,96%	64	0,90%			
<b>TOTAL</b>	<b>317.504.478,52 €</b>	<b>100%</b>	<b>7.149</b>	<b>100%</b>	<b>141.825.838,03 €</b>	<b>41,94%</b>	<b>28,02%</b>

BHW Bausparkasse AG

**Pool Distribution by Prior Ranking Charges (as adjusted) - 30.06.2017 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	240.590.615,36 €	75,78%	4.916	68,76%	0,00 €	39,57%	29,39%
Mortgages subject prior ranking charges	73.855.549,48 €	23,26%	2.169	30,34%	137.591.027,14 €	48,18%	23,57%
n.a.	3.058.313,68 €	0,96%	64	0,90%			
<b>TOTAL</b>	<b>317.504.478,52 €</b>	<b>100%</b>	<b>7.149</b>	<b>100%</b>	<b>137.591.027,14 €</b>	<b>41,59%</b>	<b>28,02%</b>

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

**Pool Distribution by Property Type - 30.06.2017 -**

<b>Property Type</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage East Germany</b>
Single Family House	190.828.711,37 €	60,10%	4.257	59,55%	41,50%	30,74%
Two-Family House	36.084.803,03 €	11,37%	811	11,34%	36,59%	23,49%
Multi-Family House	22.677.831,70 €	7,14%	422	5,90%	37,66%	31,39%
Holiday Property	725.673,83 €	0,23%	14	0,20%	41,00%	51,87%
Prefabricated House (Fertighaus)	7.110.944,61 €	2,24%	109	1,52%	44,51%	28,24%
Apartment (Eigentumswohnung)	57.062.009,79 €	17,97%	1.464	20,48%	46,07%	20,03%
Building land	40.096,22 €	0,01%	1	0,01%	35,00%	100,00%
Other Properties	0,00 €		0			
Unkown	2.974.407,97 €	0,94%	71	0,99%		
<b>TOTAL</b>	<b>317.504.478,52 €</b>	<b>100%</b>	<b>7.149</b>	<b>100%</b>	<b>41,59%</b>	<b>28,02%</b>

BHW Bausparkasse AG

**Pool Distribution by Employment Status - 30.06.2017 -**

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	36.425.602,60 €	11,47%	898	12,56%	37,07%	20,15%
Public Sector Employees	31.595.789,81 €	9,95%	780	10,91%	38,15%	31,72%
Other Employees	145.841.800,21 €	45,93%	3.014	42,16%	45,02%	30,23%
Self-Employed	20.885.037,03 €	6,58%	401	5,61%	42,32%	35,32%
Other (Pensioners, Students, ...)	44.616.747,92 €	14,05%	1.250	17,48%	34,26%	19,43%
unknown	38.139.500,95 €	12,01%	806	11,27%	43,84%	30,19%
<b>TOTAL</b>	<b>317.504.478,52 €</b>	<b>100%</b>	<b>7.149</b>	<b>100%</b>	<b>41,59%</b>	<b>28,02%</b>

BHW Bausparkasse AG

**Pool Distribution by Occupation Status - 30.06.2017 -**

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	256.016.884,88 €	80,63%	5.710	79,87%	41,05%	26,87%
Non-Owner Occupied	59.116.439,27 €	18,62%	1.375	19,23%	43,96%	33,03%
unknown	2.371.154,37 €	0,75%	64	0,90%		
<b>TOTAL</b>	<b>317.504.478,52 €</b>	<b>100%</b>	<b>7.149</b>	<b>100%</b>	<b>41,59%</b>	<b>28,02%</b>

BHW Bausparkasse AG

**Pool Distribution by Amortisation Type - 30.06.2017 -**

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	200.675.987,61 €	63,20%	3.824	53,49%	45,40%	27,44%
Annuity	116.828.490,91 €	36,80%	3.325	46,51%	35,06%	28,47%
Amortising	0,00 €		0	0,00%		
<b>TOTAL</b>	<b>317.504.478,52 €</b>	<b>100%</b>	<b>7.149</b>	<b>100%</b>	<b>41,59%</b>	<b>28,02%</b>

BHW Bausparkasse AG

**Pool Distribution by Seasoning - 30.06.2017 -**

Seasoning (in months)	Aggregated Securitized Balance (Protected	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 3	0,00 €	0,00%	0			
> 3 <= 6	0,00 €	0,00%	0			
> 6 <= 9	0,00 €	0,00%	0			
> 9 <= 12	0,00 €	0,00%	0			
> 12 <= 15	0,00 €	0,00%	0			
> 15 <= 18	0,00 €	0,00%	0			
> 18 <= 21	0,00 €	0,00%	0			
> 21 <= 24	0,00 €	0,00%	0			
> 24 <= 27	0,00 €	0,00%	0			
> 27 <= 30	0,00 €	0,00%	0			
> 30 <= 33	0,00 €	0,00%	0			
> 33 <= 36	0,00 €	0,00%	0			
> 36 <= 39	0,00 €	0,00%	0			
> 39 <= 42	0,00 €	0,00%	0			
> 42 <= 45	0,00 €	0,00%	0			
> 45 <= 48	0,00 €	0,00%	0			
> 48 <= 51	0,00 €	0,00%	0			
> 51 <= 54	0,00 €	0,00%	0			
> 54 <= 57	0,00 €	0,00%	0			
> 57 <= 60	0,00 €	0,00%	0			
> 60 <= 63	0,00 €	0,00%	0			
> 63 <= 66	0,00 €	0,00%	0			
> 66 <= 69	0,00 €	0,00%	0			
> 69 <= 72	0,00 €	0,00%	0			
> 72 <= 75	0,00 €	0,00%	0			
> 75 <= 78	0,00 €	0,00%	0			
> 78 <= 81	0,00 €	0,00%	0			
> 81 <= 84	0,00 €	0,00%	0			
> 84 <= 87	0,00 €	0,00%	0			
> 87 <= 90	0,00 €	0,00%	0			
> 90	317.504.478,52 €	100,00%	7.149	100,00%	41,59%	28,02%
<b>TOTAL</b>	<b>317.504.478,52 €</b>	<b>100%</b>	<b>7.149</b>	<b>100%</b>	<b>41,59%</b>	<b>28,02%</b>

Original weighted average current Seasoning = 32,89  
 Weighted average current Seasoning = 167,67  
 Maximum current Seasoning = 283,27  
 Minimum current Seasoning = 112,00

BHW Bausparkasse AG

**Pool Distribution by Remaining Term to next Reset Date - 30.06.2017 -**

Next Reset Date (in months)	Aggregated Securitized Balance (Protected)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 48	152.329.253,43 €	47,98%	3.929	54,96%	39,23%	28,35%
> 48 <= 51	4.957.415,13 €	1,56%	112	1,57%	43,59%	24,93%
> 51 <= 54	8.162.957,60 €	2,57%	190	2,66%	40,28%	37,44%
> 54 <= 57	7.596.894,27 €	2,39%	157	2,20%	39,84%	26,02%
> 57 <= 60	5.975.981,66 €	1,88%	127	1,78%	43,82%	28,03%
> 60 <= 63	7.072.929,44 €	2,23%	112	1,57%	47,91%	25,54%
> 63 <= 66	9.193.452,85 €	2,90%	171	2,39%	44,09%	24,96%
> 66 <= 69	9.477.102,45 €	2,98%	179	2,50%	42,61%	26,89%
> 69 <= 72	9.844.147,11 €	3,10%	203	2,84%	44,32%	40,63%
> 72 <= 75	12.793.833,93 €	4,03%	244	3,41%	43,74%	32,92%
> 75 <= 78	13.440.143,78 €	4,23%	255	3,57%	45,64%	33,51%
> 78 <= 81	12.622.761,61 €	3,98%	250	3,50%	44,20%	31,42%
> 81 <= 84	19.642.726,87 €	6,19%	361	5,05%	44,04%	25,43%
> 84 <= 87	15.839.092,80 €	4,99%	279	3,90%	44,56%	24,47%
> 87 <= 90	10.146.436,72 €	3,20%	193	2,70%	46,54%	15,95%
> 90 <= 93	11.218.718,02 €	3,53%	226	3,16%	42,94%	15,40%
> 93 <= 96	3.466.277,30 €	1,09%	73	1,02%	40,58%	36,72%
> 96 <= 99	236.300,07 €	0,07%	8	0,11%	39,77%	28,41%
> 99 <= 102	366.463,76 €	0,12%	8	0,11%	38,89%	29,46%
> 102 <= 105	340.905,65 €	0,11%	9	0,13%	26,83%	9,12%
> 105 <= 108	604.080,21 €	0,19%	15	0,21%	33,87%	18,74%
> 108 <= 111	243.579,92 €	0,08%	7	0,10%	35,40%	9,52%
> 111 <= 114	402.211,35 €	0,13%	12	0,17%	43,73%	25,60%
> 114 <= 117	329.924,31 €	0,10%	11	0,15%	35,75%	29,79%
> 117 <= 120	0,00 €		0	0,00%		
> 120 <= 123	33.374,81 €	0,01%	1	0,01%	53,00%	100,00%
> 123 <= 126	8.686,49 €	0,00%	1	0,01%		
> 126 <= 129	119.914,97 €	0,04%	1	0,01%	38,67%	100,00%
> 129 <= 132	239.914,75 €	0,08%	2	0,03%	48,63%	
> 132 <= 135	55.429,45 €	0,02%	2	0,03%	14,05%	
> 135 <= 138	96.469,51 €	0,03%	2	0,03%	25,48%	
> 138 <= 141	217.544,34 €	0,07%	2	0,03%	30,53%	70,51%
> 141 <= 144	0,00 €		0	0,00%		
> 144 <= 147	0,00 €		0	0,00%		
> 147 <= 150	0,00 €		0	0,00%		
> 150 <= 153	158.674,00 €	0,05%	3	0,04%	32,60%	
> 153 <= 156	0,00 €		0	0,00%		
> 156 <= 159	0,00 €		0	0,00%		
> 159 <= ### variable	270.879,96 € 0,00 €	0,09%	4 0	0,06% 0,00%	36,98%	69,22%
<b>TOTAL</b>	<b>317.504.478,52 €</b>	<b>100%</b>	<b>7.149</b>	<b>100%</b>	<b>41,59%</b>	<b>28,02%</b>

Original weighted average current Term to Reset =	78,38
Weighted average current Term to Reset =	49,87
Maximum current Term to Reset =	234,00
Minimum current Term to Reset =	0,03