

PROVIDE BLUE 2005 - 2 PLC - Investor Notification

Determination Date :	21.01.2014		
Reference Period :	01.10.2013	-	31.12.2013
Interest Period on Notes :	07.11.2013	-	06.02.2014
Fixed Euribor :	0,22700%		

The Bank and Servicer

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AAA / AAA / AAA (Standard & Poor's / Moody's / Fitch Ratings)

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Remittance Information
Currency: EUR

Reference Pool Servicer: **BHW**
Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Remittance Distribution Data		
Initial aggregate Outstanding Nominal Amount	3.901.014.166,41	
Initial aggregate principal balance of the Building Savings Accounts	399.418.802,57	
Initial aggregate balances of Auxiliary Collateral	39.912.004,85	
Initial Aggregate Principal Balance		3.461.683.358,99
Beginning Aggregate Principal Balance		1.201.331.318,11
Scheduled principal received	66.207.389,88	
Unscheduled principal received / prepayments / Unjustified Loss Allocation	10.433.157,26	
thereof removals	237.620,30	
Total principal available for distribution		76.640.547,14
Current period Realised Loss	45.751,84	
Current period Estimated Loss	125.400,00	
Current period Additional Loss	226.156,91	
Cumulative Realised Loss	8.380.519,62	
Cumulative Estimated Loss	3.679.710,66	
Cumulative Additional Loss	2.653.502,26	
Current period Unjustified Loss Allocation/Late Recoveries of Realised Losses	129.435,76	
Current period Unjustified Loss Allocation/Late Recoveries of Estimated Losses	37.700,00	
Current period Unjustified Loss Allocation/Late Recoveries of Additional Losses	5.491,09	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
Net principal repayment		76.865.229,04
Ending Aggregate Principal Balance		1.124.466.089,07
Cumulative Realised Loss/Estimated Loss/Additional Loss	14.713.732,54	
CPR	3,43%	

Remittance Outstanding Threshold Amount			
Initial aggregate Outstanding Threshold Amount	0,61%		21.200.000,00
Beginning aggregate Outstanding Threshold Amount	0,56%		6.710.949,36
Current period Realised Loss/ current period Unjustified Loss Allocation		-83.683,92	
Current period Estimated Loss/ Additional Loss		308.365,82	
Ending aggregate Outstanding Threshold Amount	0,58%		6.486.267,46

Remittance Realised Loss		
Number and Protected Amount +Accrued Interest + Enforcement Costs of loans	425	28.868.537,79
Foreclosure Proceeds	25.936.380,39	
Prior ranking loans (not in this Portfolio)	12.489.237,16	
Loss on prior ranking loans (not in this Portfolio)	1.309.662,02	
Total Realised Loss (including Realised Losses, Additional Losses and related Estimated Losses)		14.111.732,54

Pool-factor:	0,29301538
A+ Reduction Factor:	0,00015220

Determination Date: 21.01.2014
Payment Date: 07.02.2014
3 Month EURIBOR: 0,227%
Servicer: BHW Bausparkasse AG
Reporting Date: 15.01.2014

Reference Pool Information		
Bullet and Annuity (Bausparfordarlehen, Festhypotheken und Tilgungshypothen)		
Beginning number of Reference Claims		25.391
Current period number of Reference Claims paid in full	-1.297	
Current period number of removals	-6	
Aggregated number of Reference Claims paid in full / removals		-1.303
Added loans *		+ 80
Ending number of Reference Claims		24.168

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue payments
0 months in Arrears	23.250	1.071.772.469,50	n.a.
0,01 - 0,99 months in Arrears	252	15.042.070,37	39.864,87
1 - 1,99 months in Arrears	141	9.263.532,64	71.818,53
2 - 2,99 months in Arrears	76	3.876.333,94	53.279,44
3 - 3,99 months in Arrears	42	2.977.892,35	56.416,02
4 - 4,99 months in Arrears	25	994.098,58	25.044,60
5 - 5,99 months in Arrears	15	714.435,30	23.473,06
6 - 11,99 months in Arrears	33	1.327.018,09	59.266,92
12+ months in Arrears	93	5.117.115,10	698.809,37
Delinquencies (greater 3 months)	208	11.130.559,42	863.009,97
Bankruptcy	241	13.381.123,20	236.621,05
Total	449	24.511.682,62	1.099.631,02

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue payments
Current period Defaulted Reference Claims	25	1.352.344,51	23.057,44
Cumulative Defaulted Reference Claims	744	39.592.775,31	1.087.395,53
thereof normal performing again*	428	22.055.792,92	

* Loans with instalments in arrears below 3 and no bankruptcy flag

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2005-2 PLC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Current Accrued Interest per Note	Total Interest Distribution
A+	158.172,62	10	0,16%	0,387%	15,64	156,40
B	67.500.000,00	675	0,33%	0,557%	142,34	96.079,50
C	41.900.000,00	419	0,50%	0,727%	185,79	77.846,01
D	30.500.000,00	305	0,70%	0,927%	236,90	72.254,50
E	15.500.000,00	155	2,20%	2,427%	620,23	96.135,65
Totals	155.558.172,62					342.472,06

Triggers:

- 1) Time Call: 07.11.2013
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 32,48%
- 3) Occurance of a Regulatory Event
- 4) Occurence of a Tax Event
- 5) Termination of the Bank Swap upon transfer of the Reference Pool and no substitute Bank Swap is entered
- 6) Non-compliance of Servicer

Determination Date:	21.01.2014	Current Interest Accrual Period	
Payment Date:	07.02.2014	Beginning	Ending
3 Month EURIBOR:	0,227%	07.11.2013	06.02.2014
Number of days (act):	92		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	15.01.2014		

Distribution Summary
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A+	500.000,00	158.172,62	0,3870%	11.664,93	156,40	0,00	11.821,33	0,00	146.507,69	A0GHZR	DE000A0GHZR1
B	67.500.000,00	67.500.000,00	0,5570%	0,00	96.079,50	0,00	96.079,50	0,00	67.500.000,00	A0GHZS	DE000A0GHZS9
C	41.900.000,00	41.900.000,00	0,7270%	0,00	77.846,01	0,00	77.846,01	0,00	41.900.000,00	A0GHZT	DE000A0GHZT7
D	30.500.000,00	30.500.000,00	0,9270%	0,00	72.254,50	0,00	72.254,50	0,00	30.500.000,00	A0GHZU	DE000A0GHZU5
E	15.500.000,00	15.500.000,00	2,4270%	0,00	96.135,65	0,00	96.135,65	0,00	15.500.000,00	A0GHZV	DE000A0GHZV3
Totals CLN	155.900.000,00	155.558.172,62		11.664,93	342.472,06	0,00	354.136,99	0,00	155.546.507,69		

Class	Amounts per Unit (50.000 / 100.000)							Rating of the Notes			
	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P		Fitch	
								Initial	Current	Initial	Current
A+	15.817,26	1.166,49	15,64	1.182,13	0,00	14.650,77	07.08.2052	AAA	AAA	AAA	AAA
B	100.000,00	0,00	142,34	142,34	0,00	100.000,00	07.08.2052	AA	AA	AA	AA
C	100.000,00	0,00	185,79	185,79	0,00	100.000,00	07.08.2052	A	A	A	A
D	100.000,00	0,00	236,90	236,90	0,00	100.000,00	07.08.2052	BBB	BB+	BBB	BB
E	100.000,00	0,00	620,23	620,23	0,00	100.000,00	07.08.2052	BB	B-	BB	B

Determination Date: 21.01.2014
Payment Date: 07.02.2014
3 Month EURIBOR: 0,22700%
Servicer: BHW Bausparkasse AG
Reporting Date 15.01.2014

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation/ Late Recovery	Realised Loss/ Estimated Loss/ Additional Loss	Ending Class Principal Amount	Ending Percentage
Senior Tranche	3.284.583.358,99	86,49%	1.039.062.196,13	66.197.312,91	10.431.569,30	76.628.882,21	0,00	0,00	962.433.313,92	85,59%
A+	500.000,00	0,01%	158.172,62	10.076,97	1.587,96	11.664,93	0,00	0,00	146.507,69	0,01%
B	67.500.000,00	5,62%	67.500.000,00	0,00	0,00	0,00	0,00	0,00	67.500.000,00	6,00%
C	41.900.000,00	3,49%	41.900.000,00	0,00	0,00	0,00	0,00	0,00	41.900.000,00	3,73%
D	30.500.000,00	2,54%	30.500.000,00	0,00	0,00	0,00	0,00	0,00	30.500.000,00	2,71%
E	15.500.000,00	1,29%	15.500.000,00	0,00	0,00	0,00	0,00	0,00	15.500.000,00	1,38%
Threshold	21.200.000,00	0,56%	6.710.949,36	0,00	0,00	0,00	172.626,85	397.308,75	6.486.267,46	0,58%
Totals	3.461.683.358,99	100%	1.201.331.318,11	66.207.389,88	10.433.157,26	76.640.547,14	172.626,85	397.308,75	1.124.466.089,07	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A+	5,10%	13,50%	14,40%
B	3,15%	7,88%	8,40%
C	1,94%	4,39%	4,67%
D	1,06%	1,85%	1,96%
E	0,61%	0,56%	0,58%

Determination Date: 21.01.2014
Payment Date: 07.02.2014
3 Month EURIBOR: 0,22700%
Servicer: BHW Bausparkasse AG
Reporting Date 15.01.2014

Pool Distribution by Outstanding Balance - 31.12.2013 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	18.389.626,82 €	1,64%	2.963	12,26%	25,28%	20,34%
>= 10.000 < 20.000	56.755.451,06 €	5,05%	3.817	15,79%	27,10%	23,45%
>= 20.000 < 30.000	83.804.679,37 €	7,45%	3.384	14,00%	29,73%	25,44%
>= 30.000 < 40.000	101.664.962,82 €	9,04%	2.930	12,12%	34,70%	25,31%
>= 40.000 < 50.000	112.599.460,02 €	10,01%	2.524	10,44%	37,75%	24,32%
>= 50.000 < 60.000	102.386.545,73 €	9,11%	1.880	7,78%	41,04%	25,79%
>= 60.000 < 70.000	98.830.459,06 €	8,79%	1.526	6,31%	44,77%	25,28%
>= 70.000 < 80.000	85.967.415,48 €	7,65%	1.150	4,76%	46,86%	26,86%
>= 80.000 < 90.000	86.544.908,95 €	7,70%	1.015	4,20%	49,32%	24,65%
>= 90.000 < 100.000	62.086.516,96 €	5,52%	656	2,71%	51,34%	22,26%
>= 100.000 < 110.000	57.208.471,59 €	5,09%	547	2,26%	52,87%	22,46%
>= 110.000 < 120.000	49.888.621,27 €	4,44%	434	1,80%	56,42%	26,63%
>= 120.000 < 130.000	40.013.600,31 €	3,56%	321	1,33%	57,45%	23,76%
>= 130.000 < 140.000	34.285.329,57 €	3,05%	255	1,06%	57,50%	25,64%
>= 140.000 < 150.000	28.662.242,37 €	2,55%	198	0,82%	60,97%	25,00%
>= 150.000 < 160.000	21.346.000,44 €	1,90%	138	0,57%	59,81%	17,06%
>= 160.000 < 170.000	16.324.332,59 €	1,45%	99	0,41%	63,66%	23,32%
>= 170.000 < 180.000	17.653.279,27 €	1,57%	101	0,42%	62,92%	13,22%
>= 180.000 < 190.000	12.015.999,56 €	1,07%	65	0,27%	60,87%	10,98%
>= 190.000 < 200.000	7.189.212,56 €	0,64%	37	0,15%	64,98%	16,57%
>= 200.000 < 210.000	6.512.834,59 €	0,58%	32	0,13%	61,74%	16,04%
>= 210.000 < 220.000	4.731.621,73 €	0,42%	22	0,09%	62,28%	14,30%
>= 220.000 < 230.000	4.491.740,28 €	0,40%	20	0,08%	57,18%	42,15%
>= 230.000 < 240.000	2.590.030,50 €	0,23%	11	0,05%	54,60%	9,50%
>= 240.000 < 250.000	1.469.219,06 €	0,13%	6	0,02%	53,58%	16,39%
>= 250.000 < 260.000	2.810.030,04 €	0,25%	11	0,05%	63,06%	10,08%
>= 260.000 < 270.000	1.056.842,34 €	0,09%	4	0,02%	45,72%	
>= 270.000 < 280.000	546.883,63 €	0,05%	2	0,01%	75,48%	
>= 280.000 < 290.000	1.141.199,40 €	0,10%	4	0,02%	78,23%	25,33%
>= 290.000 < 300.000	888.992,72 €	0,08%	3	0,01%	64,86%	33,42%
>= 300.000	4.609.578,98 €	0,41%	13	0,05%	56,52%	27,92%
TOTAL	1.124.466.089,07 €	100%	24.168	100%	45,07%	24,14%

Original weighted average current Outstanding Balance = 40.060,68 €
 Weighted average current Outstanding Balance = 46.527,06 €
 Maximum current Outstanding Balance = 500.000,00 €
 Minimum current Outstanding Balance = 8,88 €

BHW Bausparkasse AG

Pool Distribution by Region - 31.12.2013 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	51.514.358,91 €	4,58%	1.186	4,91%	44,26%
Hamburg	14.565.526,97 €	1,30%	300	1,24%	40,86%
Niedersachsen	122.967.514,66 €	10,94%	2.926	12,11%	46,14%
Bremen	5.853.786,65 €	0,52%	178	0,74%	44,08%
Nordrhein-Westfalen	271.350.237,08 €	24,13%	5.814	24,06%	44,02%
Hessen	97.714.045,09 €	8,69%	1.979	8,19%	43,18%
Rheinland-Pfalz	69.152.463,16 €	6,15%	1.402	5,80%	45,73%
Baden-Württemberg	99.453.243,21 €	8,84%	2.115	8,75%	43,89%
Bayern	95.440.381,25 €	8,49%	1.874	7,75%	43,55%
Saarland	9.672.658,92 €	0,86%	235	0,97%	45,35%
Berlin	32.180.124,53 €	2,86%	669	2,77%	45,11%
Brandenburg	65.358.551,77 €	5,81%	1.236	5,11%	48,80%
Mecklenburg-Vorpommern	30.986.281,72 €	2,76%	709	2,93%	46,88%
Sachsen	71.431.818,41 €	6,35%	1.495	6,19%	47,72%
Sachsen-Anhalt	50.954.417,73 €	4,53%	1.244	5,15%	48,30%
Thüringen	35.863.003,46 €	3,19%	805	3,33%	45,17%
unknown	7.675,55 €	0,00%	1	0,00%	
TOTAL	1.124.466.089,07 €	100%	24.168	100%	45,07%

BHW Bausparkasse AG

Pool Distribution by LTV - 31.12.2013 -

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 5%	7.176.485,47 €	0,64%	1.009	4,17%	3,54%	16,48%
>= 5% < 10%	30.447.777,49 €	2,71%	1.849	7,65%	7,81%	18,74%
>= 10% < 15%	47.390.530,10 €	4,21%	1.883	7,79%	12,54%	22,55%
>= 15% < 20%	59.716.983,63 €	5,31%	1.858	7,69%	17,51%	20,27%
>= 20% < 25%	70.555.756,31 €	6,27%	1.846	7,64%	22,48%	21,50%
>= 25% < 30%	76.947.796,26 €	6,84%	1.781	7,37%	27,43%	22,86%
>= 30% < 35%	87.193.534,04 €	7,75%	1.808	7,48%	32,46%	23,66%
>= 35% < 40%	88.811.431,43 €	7,90%	1.688	6,98%	37,32%	25,25%
>= 40% < 45%	83.030.462,93 €	7,38%	1.519	6,29%	42,38%	21,37%
>= 45% < 50%	91.931.774,92 €	8,18%	1.530	6,33%	47,31%	20,01%
>= 50% < 55%	67.369.295,64 €	5,99%	1.167	4,83%	52,37%	23,92%
>= 55% < 60%	68.659.843,25 €	6,11%	1.130	4,68%	57,48%	24,00%
>= 60% < 65%	78.060.670,84 €	6,94%	1.185	4,90%	62,34%	25,21%
>= 65% < 70%	89.132.394,07 €	7,93%	1.281	5,30%	67,53%	31,36%
>= 70% < 75%	81.812.995,71 €	7,28%	1.172	4,85%	71,75%	27,91%
>= 75% < 80%	56.428.688,33 €	5,02%	766	3,17%	77,46%	30,20%
>= 80% < 85%	18.930.812,33 €	1,68%	325	1,34%	80,00%	24,86%
>= 85% < 90%	0,00 €	0,00%				
>= 90% < 95%	0,00 €	0,00%				
>= 95%	281.874,18 €	0,03%	1	0,00%	95,10%	
Brigde Collateral n.a. 1)	2.222.851,73 €	0,20%	51	0,21%		
	18.364.130,41 €	1,63%	319	1,32%		
TOTAL	1.124.466.089,07 €	100%	24.168	100%	45,07%	24,14%

Original weighted average LTV = 52,02%
 Weighted average current LTV = 45,07%
 Maximum current LTV = 95,10%
 Minimum current LTV = 0,02%

1) Loans secured by substitutional collateral or temporary collateral

Pool Distribution by Interest Rate - 31.12.2013 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> <= 4,25%	292.645.130,42 €	26,03%	6.303	26,08%	43,72%	19,71%
>= 4,25% <= 4,50%	167.822.726,61 €	14,92%	3.766	15,58%	43,94%	17,12%
>= 4,50% <= 4,75%	148.714.062,72 €	13,23%	3.180	13,16%	45,58%	21,87%
>= 4,75% <= 5,00%	227.196.945,88 €	20,20%	4.690	19,41%	45,99%	25,04%
>= 5,00% <= 5,25%	163.970.270,68 €	14,58%	3.257	13,48%	48,36%	32,26%
>= 5,25% <= 5,50%	71.195.009,80 €	6,33%	1.557	6,44%	45,03%	36,02%
>= 5,50% <= 5,75%	25.913.630,09 €	2,30%	591	2,45%	42,23%	29,84%
>= 5,75% <= 6,00%	10.827.201,38 €	0,96%	262	1,08%	44,12%	38,72%
>= 6,00% <= 6,25%	7.775.245,49 €	0,69%	313	1,30%	34,53%	16,40%
>= 6,25% <= 6,50%	6.076.942,68 €	0,54%	193	0,80%	36,08%	24,61%
>= 6,50% <= 6,75%	1.829.904,35 €	0,16%	44	0,18%	33,22%	34,71%
>= 6,75% <= 7,00%	499.018,97 €	0,04%	12	0,05%	36,42%	43,41%
>= 7,00% <= 7,25%	0,00 €	0,00%				
>= 7,25% <= 7,50%	0,00 €	0,00%				
>= 7,50% <= 7,75%	0,00 €	0,00%				
>= 7,75%	0,00 €	0,00%				
TOTAL	1.124.466.089,07 €	100%	24.168	100%	45,07%	24,14%

Original weighted average Interest Rate = 4,91%
 Weighted average current Interest Rate = 4,57%
 Maximum current Interest Rate = 6,90%
 Minimum current Interest Rate = 0,00%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 31.12.2013 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	86.557.842,03 €	7,70%	1.292	5,35%	0,00 €	40,46%	19,07%
Mortgages subject prior ranking charges	1.017.321.264,90 €	90,47%	22.506	93,12%	607.155.893,27 €	45,82%	24,57%
n.a.	20.586.982,14 €	1,83%	370	1,53%			
TOTAL	1.124.466.089,07 €	100%	24.168	100%	607.155.893,27 €	45,40%	24,14%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges (as adjusted) - 31.12.2013 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	804.589.128,93 €	71,55%	14.963	61,91%	0,00 €	42,92%	25,60%
Mortgages subject prior ranking charges	299.289.978,00 €	26,62%	8.835	36,56%	594.409.690,22 €	50,86%	20,21%
n.a.	20.586.982,14 €	1,83%	370	1,53%			
TOTAL	1.124.466.089,07 €	100%	24.168	100%	594.409.690,22 €	45,07%	24,14%

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

Pool Distribution by Property Type - 31.12.2013 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	681.454.289,90 €	60,60%	14.672	60,71%	44,88%	26,66%
Two-Family House	127.549.853,15 €	11,34%	2.747	11,37%	39,85%	18,76%
Multi-Family House	67.811.093,30 €	6,03%	1.154	4,77%	40,63%	29,19%
Holiday Property	3.106.998,51 €	0,28%	52	0,22%	42,09%	30,46%
Prefabricated House (Fertighaus)	25.651.934,17 €	2,28%	371	1,54%	49,50%	22,83%
Apartment (Eigentumswohnung)	201.136.983,50 €	17,89%	4.777	19,77%	49,94%	17,41%
Building land	116.400,64 €	0,01%	4	0,02%	49,10%	42,19%
Other Properties	0,00 €		0			
Unkown	17.638.535,90 €	1,57%	391	1,62%		
TOTAL	1.124.466.089,07 €	100%	24.168	100%	45,07%	24,14%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 31.12.2013 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	148.492.124,59 €	13,21%	3.560	14,73%	39,48%	19,30%
Public Sector Employees	123.248.212,70 €	10,96%	2.843	11,76%	43,23%	28,54%
Other Employees	526.899.772,13 €	46,86%	10.331	42,75%	48,84%	25,65%
Self-Employed	59.616.765,07 €	5,30%	1.066	4,41%	44,31%	28,90%
Other (Pensioners, Students, ...)	135.952.411,09 €	12,09%	3.776	15,62%	36,65%	14,75%
unknown	130.256.803,49 €	11,58%	2.592	10,72%	47,22%	27,06%
TOTAL	1.124.466.089,07 €	100%	24.168	100%	45,07%	24,14%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 31.12.2013 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	921.115.993,57 €	81,92%	19.813	81,98%	44,70%	22,98%
Non-Owner Occupied	187.514.845,23 €	16,68%	3.984	16,48%	46,89%	29,86%
unknown	15.835.250,27 €	1,41%	371	1,54%		
TOTAL	1.124.466.089,07 €	100%	24.168	100%	45,07%	24,14%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 31.12.2013 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	775.303.423,49 €	68,95%	16.270	67,32%	47,34%	22,71%
Annuity	349.162.665,58 €	31,05%	7.898	32,68%	40,05%	26,13%
Amortising	0,00 €		0	0,00%		
TOTAL	1.124.466.089,07 €	100%	24.168	100%	45,07%	24,14%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 31.12.2013 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 3	0,00 €	0,00%	0			
> 3 <= 6	0,00 €	0,00%	0			
> 6 <= 9	0,00 €	0,00%	0			
> 9 <= 12	0,00 €	0,00%	0			
> 12 <= 15	0,00 €	0,00%	0			
> 15 <= 18	0,00 €	0,00%	0			
> 18 <= 21	0,00 €	0,00%	0			
> 21 <= 24	0,00 €	0,00%	0			
> 24 <= 27	0,00 €	0,00%	0			
> 27 <= 30	0,00 €	0,00%	0			
> 30 <= 33	0,00 €	0,00%	0			
> 33 <= 36	0,00 €	0,00%	0			
> 36 <= 39	0,00 €	0,00%	0			
> 39 <= 42	0,00 €	0,00%	0			
> 42 <= 45	0,00 €	0,00%	0			
> 45 <= 48	0,00 €	0,00%	0			
> 48 <= 51	0,00 €	0,00%	0			
> 51 <= 54	0,00 €	0,00%	0			
> 54 <= 57	0,00 €	0,00%	0			
> 57 <= 60	0,00 €	0,00%	0			
> 60 <= 63	0,00 €	0,00%	0			
> 63 <= 66	0,00 €	0,00%	0			
> 66 <= 69	0,00 €	0,00%	0			
> 69 <= 72	0,00 €	0,00%	0			
> 72 <= 75	0,00 €	0,00%	0			
> 75 <= 78	0,00 €	0,00%	0			
> 78 <= 81	0,00 €	0,00%	0			
> 81 <= 84	0,00 €	0,00%	0			
> 84 <= 87	0,00 €	0,00%	0			
> 87 <= 90	0,00 €	0,00%	0			
> 90	1.124.466.089,07 €	100,00%	24.168	100,00%	45,07%	24,14%
TOTAL	1.124.466.089,07 €	100%	24.168	100%	45,07%	24,14%

Original weighted average current Seasoning = 32,89
 Weighted average current Seasoning = 120,78
 Maximum current Seasoning = 256,80
 Minimum current Seasoning = 100,00

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 31.12.2013 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 48	925.878.299,66 €	82,34%	20.370	84,29%	45,18%	23,82%
> 48 <= 51	11.509.704,72 €	1,02%	240	0,99%	42,62%	24,59%
> 51 <= 54	15.611.563,73 €	1,39%	316	1,31%	44,75%	21,71%
> 54 <= 57	18.528.729,33 €	1,65%	358	1,48%	42,28%	20,94%
> 57 <= 60	11.462.048,19 €	1,02%	238	0,98%	41,86%	20,73%
> 60 <= 63	8.730.828,50 €	0,78%	194	0,80%	42,03%	28,56%
> 63 <= 66	10.674.911,77 €	0,95%	225	0,93%	40,27%	21,98%
> 66 <= 69	9.339.823,05 €	0,83%	191	0,79%	45,14%	21,14%
> 69 <= 72	10.390.977,66 €	0,92%	193	0,80%	42,58%	19,11%
> 72 <= 75	12.196.822,53 €	1,08%	215	0,89%	44,39%	17,04%
> 75 <= 78	6.044.932,47 €	0,54%	107	0,44%	43,22%	32,42%
> 78 <= 81	2.674.727,05 €	0,24%	58	0,24%	43,75%	28,27%
> 81 <= 84	2.366.789,98 €	0,21%	62	0,26%	39,05%	21,35%
> 84 <= 87	3.641.582,73 €	0,32%	77	0,32%	41,82%	35,80%
> 87 <= 90	3.320.721,25 €	0,30%	64	0,26%	43,74%	42,06%
> 90 <= 93	4.865.834,24 €	0,43%	85	0,35%	47,47%	29,18%
> 93 <= 96	7.864.101,62 €	0,70%	159	0,66%	45,18%	33,44%
> 96 <= 99	6.624.944,43 €	0,59%	119	0,49%	44,06%	25,76%
> 99 <= 102	4.512.028,30 €	0,40%	90	0,37%	47,77%	29,97%
> 102 <= 105	6.567.820,46 €	0,58%	92	0,38%	51,12%	25,45%
> 105 <= 108	8.517.111,74 €	0,76%	142	0,59%	48,19%	20,79%
> 108 <= 111	8.225.677,82 €	0,73%	145	0,60%	46,41%	26,98%
> 111 <= 114	10.001.116,65 €	0,89%	177	0,73%	49,33%	39,80%
> 114 <= 117	13.389.480,83 €	1,19%	224	0,93%	48,46%	32,70%
> 117 <= 120	84.157,34 €	0,01%	4	0,02%	32,59%	
> 120 <= 123	32.419,07 €	0,00%	1	0,00%	23,00%	
> 123 <= 126	168.320,28 €	0,01%	3	0,01%	71,41%	93,92%
> 126 <= 129	0,00 €		0	0,00%		
> 129 <= 132	7.335,99 €	0,00%	1	0,00%	8,72%	
> 132 <= 135	0,00 €		0	0,00%		
> 135 <= 138	0,00 €		0	0,00%		
> 138 <= 141	49.675,42 €	0,00%	1	0,00%	23,00%	
> 141 <= 144	144.327,02 €	0,01%	3	0,01%	60,32%	
> 144 <= 147	7.061,50 €	0,00%	1	0,00%	60,00%	
> 147 <= 150	208.878,31 €	0,02%	2	0,01%	52,39%	
> 150 <= 153	85.509,22 €	0,01%	2	0,01%	29,15%	
> 153 <= 156	71.992,74 €	0,01%	1	0,00%	57,00%	
> 156 <= 159	0,00 €		0	0,00%		
> 159 <= 1000	665.833,47 €	0,06%	8	0,03%	41,72%	45,67%
variable	0,00 €		0	0,00%		
TOTAL	1.124.466.089,07 €	100%	24.168	100%	45,07%	24,14%

Original weighted average current Term to Reset = 78,38
 Weighted average current Term to Reset = 23,51
 Maximum current Term to Reset = 204,00
 Minimum current Term to Reset = 0,03