

PROVIDE BLUE 2005 - 2 PLC - Investor Notification

Determination Date :	22.04.2014		
Reference Period :	01.01.2014	-	31.03.2014
Interest Period on Notes :	07.02.2014	-	06.05.2014
Fixed Euribor :	0,28700%		

The Bank and Servicer

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AAA / AAA / AAA (Standard & Poor's / Moody's / Fitch Ratings)

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Remittance Information
Currency: EUR

Reference Pool Servicer: **BHW**
Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Remittance Distribution Data			
Initial aggregate Outstanding Nominal Amount		3.901.014.166,41	
Initial aggregate principal balance of the Building Savings Accounts		399.418.802,57	
Initial aggregate balances of Auxiliary Collateral		39.912.004,85	
Initial Aggregate Principal Balance			3.461.683.358,99
Beginning Aggregate Principal Balance			1.124.466.089,07
Scheduled principal received		70.099.984,77	
Unscheduled principal received / prepayments / Unjustified Loss Allocation		10.509.681,81	
thereof removals		100.000,00	
Total principal available for distribution			80.609.666,58
Current period Realised Loss		459.169,25	
Current period Estimated Loss		72.000,00	
Current period Additional Loss		46.837,94	
Cumulative Realised Loss		8.829.156,00	
Cumulative Estimated Loss		3.751.494,35	
Cumulative Additional Loss		2.698.825,96	
Current period Unjustified Loss Allocation/Late Recoveries of Realised Losses		10.532,87	
Current period Unjustified Loss Allocation/Late Recoveries of Estimated Losses		216,31	
Current period Unjustified Loss Allocation/Late Recoveries of Additional Losses		1.514,24	
Current period reverse of previous reduction of the Note Principal Amount		0,00	
Net principal repayment			81.175.410,35
Ending Aggregate Principal Balance			1.043.290.678,72
Cumulative Realised Loss/Estimated Loss/Additional Loss		15.279.476,31	
CPR	3,69%		

Remittance Outstanding Threshold Amount			
Initial aggregate Outstanding Threshold Amount	0,61%		21.200.000,00
Beginning aggregate Outstanding Threshold Amount	0,58%		6.486.267,46
Current period Realised Loss/ current period Unjustified Loss Allocation		448.636,38	
Current period Estimated Loss/ Additional Loss		117.107,39	
Ending aggregate Outstanding Threshold Amount	0,57%		5.920.523,69

Remittance Realised Loss		
Number and Protected Amount +Accrued Interest + Enforcement Costs of loans	439	30.215.848,58
Foreclosure Proceeds		26.541.626,88
Prior ranking loans (not in this Portfolio)		12.586.874,65
Loss on prior ranking loans (not in this Portfolio)		1.368.272,93
Total Realised Loss (including Realised Losses, Additional Losses and related Estimated Losses)		14.892.823,42

Pool-factor:	0,26847728
A+ Reduction Factor:	0,00015220

Determination Date: 22.04.2014
Payment Date: 07.05.2014
3 Month EURIBOR: 0,287%
Servicer: BHW Bausparkasse AG
Reporting Date: 14.04.2014

Reference Pool Information		
Bullet and Annuity (Bausparfordarlehen, Festhypotheken und Tilgungshypothen)		
Beginning number of Reference Claims		24.168
Current period number of Reference Claims paid in full	-1.483	
Current period number of removals	-2	
Aggregated number of Reference Claims paid in full / removals		-1.485
Added loans *		+ 90
Ending number of Reference Claims		22.773

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue payments
0 months in Arrears	21.873	993.798.294,55	n.a.
0,01 - 0,99 months in Arrears	244	13.990.993,37	41.190,75
1 - 1,99 months in Arrears	163	9.691.279,36	72.010,93
2 - 2,99 months in Arrears	56	2.573.061,38	35.338,21
3 - 3,99 months in Arrears	44	2.867.282,70	53.884,96
4 - 4,99 months in Arrears	10	330.835,22	8.724,49
5 - 5,99 months in Arrears	17	1.170.119,08	39.290,28
6 - 11,99 months in Arrears	34	1.232.263,26	53.004,67
12+ months in Arrears	92	4.943.191,61	637.080,10
Delinquencies (greater 3 months)	197	10.543.691,87	791.984,50
Bankruptcy	240	12.693.358,19	178.089,53
Total	437	23.237.050,06	970.074,03

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue payments
Current period Defaulted Reference Claims	37	1.875.175,67	40.921,39
Cumulative Defaulted Reference Claims	738	38.444.587,25	959.950,41
thereof normal performing again*	431	21.983.638,95	

* Loans with instalments in arrears below 3 and no bankruptcy flag

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2005-2 PLC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Current Accrued Interest per Note	Total Interest Distribution
A+	146.507,69	10	0,16%	0,447%	16,19	161,90
B	67.500.000,00	675	0,33%	0,617%	152,54	102.964,50
C	41.900.000,00	419	0,50%	0,787%	194,56	81.520,64
D	30.500.000,00	305	0,70%	0,987%	244,01	74.423,05
E	15.500.000,00	155	2,20%	2,487%	614,84	95.300,20
Totals	155.546.507,69					354.370,29

Triggers:

- 1) Time Call: 07.11.2013
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 30,14%
- 3) Occurance of a Regulatory Event
- 4) Occurence of a Tax Event
- 5) Termination of the Bank Swap upon transfer of the Reference Pool and no substitute Bank Swap is entered
- 6) Non-compliance of Servicer

Determination Date:	22.04.2014	Current Interest Accrual Period	
Payment Date:	07.05.2014	Beginning	Ending
3 Month EURIBOR:	0,287%	07.02.2014	06.05.2014
Number of days (act):	89		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	14.04.2014		

Distribution Summary
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A+	500.000,00	146.507,69	0,4470%	12.269,05	161,90	0,00	12.430,95	0,00	134.238,64	A0GHZR	DE000A0GHZR1
B	67.500.000,00	67.500.000,00	0,6170%	0,00	102.964,50	0,00	102.964,50	0,00	67.500.000,00	A0GHZS	DE000A0GHZS9
C	41.900.000,00	41.900.000,00	0,7870%	0,00	81.520,64	0,00	81.520,64	0,00	41.900.000,00	A0GHZT	DE000A0GHZT7
D	30.500.000,00	30.500.000,00	0,9870%	0,00	74.423,05	0,00	74.423,05	0,00	30.500.000,00	A0GHZU	DE000A0GHZU5
E	15.500.000,00	15.500.000,00	2,4870%	0,00	95.300,20	0,00	95.300,20	0,00	15.500.000,00	A0GHZV	DE000A0GHZV3
Totals CLN	155.900.000,00	155.546.507,69		12.269,05	354.370,29	0,00	366.639,34	0,00	155.534.238,64		

Class	Amounts per Unit (50.000 / 100.000)							Rating of the Notes			
	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P		Fitch	
								Initial	Current	Initial	Current
A+	14.650,77	1.226,91	16,19	1.243,10	0,00	13.423,86	07.08.2052	AAA	AAA	AAA	AAA
B	100.000,00	0,00	152,54	152,54	0,00	100.000,00	07.08.2052	AA	AA	AA	AA
C	100.000,00	0,00	194,56	194,56	0,00	100.000,00	07.08.2052	A	A	A	A
D	100.000,00	0,00	244,01	244,01	0,00	100.000,00	07.08.2052	BBB	BB+	BBB	BB
E	100.000,00	0,00	614,84	614,84	0,00	100.000,00	07.08.2052	BB	B-	BB	CCC

Determination Date: 22.04.2014
Payment Date: 07.05.2014
3 Month EURIBOR: 0,28700%
Servicer: BHW Bausparkasse AG
Reporting Date 14.04.2014

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation/ Late Recovery	Realised Loss/ Estimated Loss/ Additional Loss	Ending Class Principal Amount	Ending Percentage
Senior Tranche	3.284.583.358,99	85,59%	962.433.313,92	70.089.315,33	10.508.082,20	80.597.397,53	0,00	0,00	881.835.916,39	84,52%
A+	500.000,00	0,01%	146.507,69	10.669,44	1.599,61	12.269,05	0,00	0,00	134.238,64	0,01%
B	67.500.000,00	6,00%	67.500.000,00	0,00	0,00	0,00	0,00	0,00	67.500.000,00	6,47%
C	41.900.000,00	3,73%	41.900.000,00	0,00	0,00	0,00	0,00	0,00	41.900.000,00	4,02%
D	30.500.000,00	2,71%	30.500.000,00	0,00	0,00	0,00	0,00	0,00	30.500.000,00	2,92%
E	15.500.000,00	1,38%	15.500.000,00	0,00	0,00	0,00	0,00	0,00	15.500.000,00	1,49%
Threshold	21.200.000,00	0,58%	6.486.267,46	0,00	0,00	0,00	12.263,42	578.007,19	5.920.523,69	0,57%
Totals	3.461.683.358,99	100%	1.124.466.089,07	70.099.984,77	10.509.681,81	80.609.666,58	12.263,42	578.007,19	1.043.290.678,72	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A+	5,10%	14,40%	15,47%
B	3,15%	8,40%	9,00%
C	1,94%	4,67%	4,98%
D	1,06%	1,96%	2,06%
E	0,61%	0,58%	0,57%

Determination Date: 22.04.2014
Payment Date: 07.05.2014
3 Month EURIBOR: 0,28700%
Servicer: BHW Bausparkasse AG
Reporting Date 14.04.2014

Pool Distribution by Outstanding Balance - 31.03.2014 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	17.785.083,23 €	1,70%	2.880	12,65%	24,83%	20,76%
>= 10.000 < 20.000	54.347.876,25 €	5,21%	3.649	16,02%	26,71%	23,35%
>= 20.000 < 30.000	80.134.049,95 €	7,68%	3.235	14,21%	29,38%	25,74%
>= 30.000 < 40.000	96.730.023,09 €	9,27%	2.786	12,23%	34,62%	25,02%
>= 40.000 < 50.000	104.341.049,07 €	10,00%	2.338	10,27%	37,42%	24,53%
>= 50.000 < 60.000	94.996.737,81 €	9,11%	1.745	7,66%	41,14%	26,38%
>= 60.000 < 70.000	92.275.087,42 €	8,84%	1.425	6,26%	44,66%	25,36%
>= 70.000 < 80.000	80.584.567,36 €	7,72%	1.077	4,73%	46,53%	25,97%
>= 80.000 < 90.000	79.591.802,50 €	7,63%	933	4,10%	49,34%	24,68%
>= 90.000 < 100.000	56.064.536,96 €	5,37%	592	2,60%	50,93%	21,52%
>= 100.000 < 110.000	52.179.668,14 €	5,00%	499	2,19%	52,99%	21,85%
>= 110.000 < 120.000	46.081.130,54 €	4,42%	401	1,76%	56,46%	27,93%
>= 120.000 < 130.000	35.875.217,80 €	3,44%	288	1,26%	57,16%	23,88%
>= 130.000 < 140.000	32.650.193,56 €	3,13%	243	1,07%	57,30%	25,89%
>= 140.000 < 150.000	24.892.579,54 €	2,39%	172	0,76%	60,62%	24,53%
>= 150.000 < 160.000	17.140.560,94 €	1,64%	111	0,49%	59,95%	17,82%
>= 160.000 < 170.000	16.120.210,73 €	1,55%	98	0,43%	63,06%	22,01%
>= 170.000 < 180.000	16.581.029,03 €	1,59%	95	0,42%	60,98%	14,08%
>= 180.000 < 190.000	10.342.173,87 €	0,99%	56	0,25%	60,46%	10,68%
>= 190.000 < 200.000	6.815.890,24 €	0,65%	35	0,15%	63,58%	19,97%
>= 200.000 < 210.000	5.507.173,17 €	0,53%	27	0,12%	63,25%	14,85%
>= 210.000 < 220.000	4.298.729,14 €	0,41%	20	0,09%	60,92%	15,18%
>= 220.000 < 230.000	4.715.602,18 €	0,45%	21	0,09%	55,07%	38,17%
>= 230.000 < 240.000	1.879.996,29 €	0,18%	8	0,04%	57,85%	
>= 240.000 < 250.000	2.209.048,85 €	0,21%	9	0,04%	54,04%	12,25%
>= 250.000 < 260.000	1.790.877,83 €	0,17%	7	0,03%	60,99%	14,29%
>= 260.000 < 270.000	789.767,63 €	0,08%	3	0,01%	46,76%	
>= 270.000 < 280.000	275.503,61 €	0,03%	1	0,00%	80,00%	
>= 280.000 < 290.000	1.138.013,17 €	0,11%	4	0,02%	78,07%	25,30%
>= 290.000 < 300.000	885.977,72 €	0,08%	3	0,01%	64,39%	33,42%
>= 300.000	4.270.521,10 €	0,41%	12	0,05%	56,88%	27,94%
TOTAL	1.043.290.678,72 €	100%	22.773	100%	44,65%	24,18%

Original weighted average current Outstanding Balance = 40.060,68 €
 Weighted average current Outstanding Balance = 45.812,61 €
 Maximum current Outstanding Balance = 500.000,00 €
 Minimum current Outstanding Balance = 10,75 €

BHW Bausparkasse AG

Pool Distribution by Region - 31.03.2014 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	47.893.483,92 €	4,59%	1.112	4,88%	44,16%
Hamburg	13.880.072,39 €	1,33%	293	1,29%	40,13%
Niedersachsen	115.977.516,16 €	11,12%	2.789	12,25%	45,65%
Bremen	5.363.011,82 €	0,51%	167	0,73%	43,38%
Nordrhein-Westfalen	251.064.503,11 €	24,06%	5.468	24,01%	43,69%
Hessen	90.790.545,73 €	8,70%	1.877	8,24%	42,83%
Rheinland-Pfalz	65.183.126,82 €	6,25%	1.340	5,88%	45,32%
Baden-Württemberg	91.838.363,60 €	8,80%	1.973	8,66%	43,62%
Bayern	86.577.809,48 €	8,30%	1.738	7,63%	43,22%
Saarland	9.038.194,82 €	0,87%	224	0,98%	44,92%
Berlin	28.954.052,54 €	2,78%	614	2,70%	44,32%
Brandenburg	60.355.490,90 €	5,79%	1.158	5,08%	48,10%
Mecklenburg-Vorpommern	28.750.811,84 €	2,76%	667	2,93%	46,14%
Sachsen	67.294.512,91 €	6,45%	1.424	6,25%	47,00%
Sachsen-Anhalt	47.229.615,00 €	4,53%	1.173	5,15%	47,98%
Thüringen	33.091.956,63 €	3,17%	755	3,32%	44,65%
unknown	7.611,05 €	0,00%	1	0,00%	
TOTAL	1.043.290.678,72 €	100%	22.773	100%	44,65%

BHW Bausparkasse AG

Pool Distribution by LTV - 31.03.2014 -

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 5%	6.997.316,06 €	0,67%	987	4,33%	3,53%	16,53%
>= 5% < 10%	28.867.729,43 €	2,77%	1.770	7,77%	7,78%	19,42%
>= 10% < 15%	45.258.168,74 €	4,34%	1.812	7,96%	12,53%	23,28%
>= 15% < 20%	55.477.038,47 €	5,32%	1.750	7,68%	17,50%	20,17%
>= 20% < 25%	66.816.306,55 €	6,40%	1.759	7,72%	22,44%	22,26%
>= 25% < 30%	72.745.392,11 €	6,97%	1.704	7,48%	27,42%	22,69%
>= 30% < 35%	81.443.397,23 €	7,81%	1.690	7,42%	32,45%	24,07%
>= 35% < 40%	81.619.621,04 €	7,82%	1.579	6,93%	37,32%	25,36%
>= 40% < 45%	77.747.046,91 €	7,45%	1.441	6,33%	42,33%	21,05%
>= 45% < 50%	85.470.179,47 €	8,19%	1.426	6,26%	47,21%	19,95%
>= 50% < 55%	62.373.656,89 €	5,98%	1.077	4,73%	52,31%	24,67%
>= 55% < 60%	63.915.198,89 €	6,13%	1.052	4,62%	57,47%	24,27%
>= 60% < 65%	74.120.442,96 €	7,10%	1.125	4,94%	62,35%	25,25%
>= 65% < 70%	83.058.664,76 €	7,96%	1.217	5,34%	67,55%	30,23%
>= 70% < 75%	70.415.734,58 €	6,75%	1.012	4,44%	71,75%	26,77%
>= 75% < 80%	48.658.818,74 €	4,66%	678	2,98%	77,44%	32,37%
>= 80% < 85%	15.809.524,49 €	1,52%	275	1,21%	80,00%	25,68%
>= 85% < 90%	0,00 €	0,00%				
>= 90% < 95%	280.880,22 €	0,03%	1	0,00%	94,76%	
>= 95%	102.823,70 €	0,01%	1	0,00%	243,66%	
Brigde Collateral n.a. 1)	1.121.540,19 €	0,11%	33	0,14%		
	20.991.197,29 €	2,01%	384	1,69%		
TOTAL	1.043.290.678,72 €	100%	22.773	100%	44,65%	24,18%

Original weighted average LTV = 52,02%
 Weighted average current LTV = 44,65%
 Maximum current LTV = 243,66%
 Minimum current LTV = 0,02%

1) Loans secured by substitutional collateral or temporary collateral

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 31.03.2014 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> <= 4,25%	305.079.007,55 €	29,24%	6.577	28,88%	43,80%	21,00%
>= 4,25% <= 4,50%	164.304.991,61 €	15,75%	3.713	16,30%	43,77%	17,21%
>= 4,50% <= 4,75%	143.972.374,47 €	13,80%	3.121	13,70%	45,36%	22,02%
>= 4,75% <= 5,00%	203.964.161,68 €	19,55%	4.261	18,71%	45,93%	26,00%
>= 5,00% <= 5,25%	128.132.911,51 €	12,28%	2.596	11,40%	48,17%	33,84%
>= 5,25% <= 5,50%	49.578.803,56 €	4,75%	1.200	5,27%	40,95%	33,19%
>= 5,50% <= 5,75%	24.306.328,82 €	2,33%	550	2,42%	42,20%	29,90%
>= 5,75% <= 6,00%	9.952.297,81 €	0,95%	240	1,05%	43,98%	40,56%
>= 6,00% <= 6,25%	6.856.810,86 €	0,66%	286	1,26%	34,55%	17,62%
>= 6,25% <= 6,50%	5.222.983,75 €	0,50%	179	0,79%	34,77%	27,04%
>= 6,50% <= 6,75%	1.530.714,11 €	0,15%	40	0,18%	31,86%	35,48%
>= 6,75% <= 7,00%	389.292,99 €	0,04%	10	0,04%	36,08%	53,24%
>= 7,00% <= 7,25%	0,00 €	0,00%				
>= 7,25% <= 7,50%	0,00 €	0,00%				
>= 7,50% <= 7,75%	0,00 €	0,00%				
>= 7,75%	0,00 €	0,00%				
TOTAL	1.043.290.678,72 €	100%	22.773	100%	44,65%	24,18%

Original weighted average Interest Rate = 4,91%
 Weighted average current Interest Rate = 4,49%
 Maximum current Interest Rate = 6,90%
 Minimum current Interest Rate = 1,85%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 31.03.2014 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	79.472.866,28 €	7,62%	1.197	5,26%	0,00 €	40,03%	19,06%
Mortgages subject prior ranking charges	941.705.074,96 €	90,26%	21.159	92,91%	571.072.543,90 €	45,40%	24,62%
n.a.	22.112.737,48 €	2,12%	417	1,83%			
TOTAL	1.043.290.678,72 €	100%	22.773	100%	571.072.543,90 €	44,98%	24,18%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges (as adjusted) - 31.03.2014 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	738.970.749,04 €	70,83%	14.009	61,52%	0,00 €	42,35%	25,70%
Mortgages subject prior ranking charges	282.207.192,20 €	27,05%	8.347	36,65%	559.059.666,11 €	50,69%	20,22%
n.a.	22.112.737,48 €	2,12%	417	1,83%			
TOTAL	1.043.290.678,72 €	100%	22.773	100%	559.059.666,11 €	44,65%	24,18%

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

Pool Distribution by Property Type - 31.03.2014 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	628.791.459,12 €	60,27%	13.767	60,45%	44,46%	26,59%
Two-Family House	119.897.775,42 €	11,49%	2.614	11,48%	39,66%	19,07%
Multi-Family House	64.610.423,52 €	6,19%	1.110	4,87%	40,66%	29,80%
Holiday Property	3.066.686,21 €	0,29%	51	0,22%	42,10%	30,63%
Prefabricated House (Fertighaus)	22.353.509,57 €	2,14%	332	1,46%	48,39%	24,47%
Apartment (Eigentumswohnung)	184.234.971,43 €	17,66%	4.458	19,58%	49,48%	17,23%
Building land	99.358,55 €	0,01%	3	0,01%	55,33%	49,81%
Other Properties	0,00 €		0			
Unkown	20.236.494,90 €	1,94%	438	1,92%		
TOTAL	1.043.290.678,72 €	100%	22.773	100%	44,65%	24,18%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 31.03.2014 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	137.119.212,99 €	13,14%	3.312	14,54%	39,39%	19,28%
Public Sector Employees	114.546.928,27 €	10,98%	2.683	11,78%	42,65%	28,24%
Other Employees	486.598.034,18 €	46,64%	9.704	42,61%	48,33%	25,77%
Self-Employed	55.767.115,81 €	5,35%	1.013	4,45%	44,02%	29,60%
Other (Pensioners, Students, ...)	131.410.253,08 €	12,60%	3.672	16,12%	36,68%	14,99%
unknown	117.849.134,39 €	11,30%	2.389	10,49%	46,88%	27,18%
TOTAL	1.043.290.678,72 €	100%	22.773	100%	44,65%	24,18%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 31.03.2014 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	852.379.592,95 €	81,70%	18.618	81,75%	44,30%	23,02%
Non-Owner Occupied	172.512.463,71 €	16,54%	3.738	16,41%	46,43%	29,95%
unknown	18.398.622,06 €	1,76%	417	1,83%		
TOTAL	1.043.290.678,72 €	100%	22.773	100%	44,65%	24,18%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 31.03.2014 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	724.913.886,59 €	69,48%	15.464	67,90%	46,86%	22,62%
Annuity	318.376.792,13 €	30,52%	7.309	32,10%	39,62%	26,29%
Amortising	0,00 €		0	0,00%		
TOTAL	1.043.290.678,72 €	100%	22.773	100%	44,65%	24,18%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 31.03.2014 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 3	0,00 €	0,00%	0			
> 3 <= 6	0,00 €	0,00%	0			
> 6 <= 9	0,00 €	0,00%	0			
> 9 <= 12	0,00 €	0,00%	0			
> 12 <= 15	0,00 €	0,00%	0			
> 15 <= 18	0,00 €	0,00%	0			
> 18 <= 21	0,00 €	0,00%	0			
> 21 <= 24	0,00 €	0,00%	0			
> 24 <= 27	0,00 €	0,00%	0			
> 27 <= 30	0,00 €	0,00%	0			
> 30 <= 33	0,00 €	0,00%	0			
> 33 <= 36	0,00 €	0,00%	0			
> 36 <= 39	0,00 €	0,00%	0			
> 39 <= 42	0,00 €	0,00%	0			
> 42 <= 45	0,00 €	0,00%	0			
> 45 <= 48	0,00 €	0,00%	0			
> 48 <= 51	0,00 €	0,00%	0			
> 51 <= 54	0,00 €	0,00%	0			
> 54 <= 57	0,00 €	0,00%	0			
> 57 <= 60	0,00 €	0,00%	0			
> 60 <= 63	0,00 €	0,00%	0			
> 63 <= 66	0,00 €	0,00%	0			
> 66 <= 69	0,00 €	0,00%	0			
> 69 <= 72	0,00 €	0,00%	0			
> 72 <= 75	0,00 €	0,00%	0			
> 75 <= 78	0,00 €	0,00%	0			
> 78 <= 81	0,00 €	0,00%	0			
> 81 <= 84	0,00 €	0,00%	0			
> 84 <= 87	0,00 €	0,00%	0			
> 87 <= 90	0,00 €	0,00%	0			
> 90	0,00 €	0,00%	0			
TOTAL	1.043.290.678,72 €	100%	22.773	100%	44,65%	24,18%

Original weighted average current Seasoning = 32,89
 Weighted average current Seasoning = 123,59
 Maximum current Seasoning = 259,80
 Minimum current Seasoning = 103,00

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 31.03.2014 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 48	839.261.565,49 €	80,44%	18.867	82,85%	44,61%	23,59%
> 48 <= 51	14.617.246,61 €	1,40%	302	1,33%	44,18%	23,26%
> 51 <= 54	17.821.402,63 €	1,71%	351	1,54%	41,72%	21,27%
> 54 <= 57	16.697.583,45 €	1,60%	350	1,54%	43,22%	22,23%
> 57 <= 60	8.665.423,75 €	0,83%	194	0,85%	41,54%	28,56%
> 60 <= 63	10.572.800,15 €	1,01%	224	0,98%	40,11%	22,21%
> 63 <= 66	9.233.874,04 €	0,89%	192	0,84%	44,78%	20,95%
> 66 <= 69	10.229.576,98 €	0,98%	194	0,85%	42,65%	19,33%
> 69 <= 72	12.146.315,99 €	1,16%	217	0,95%	44,16%	16,99%
> 72 <= 75	6.118.731,35 €	0,59%	108	0,47%	43,57%	32,23%
> 75 <= 78	2.757.632,05 €	0,26%	62	0,27%	44,07%	31,29%
> 78 <= 81	2.499.985,76 €	0,24%	63	0,28%	39,80%	25,22%
> 81 <= 84	3.487.862,25 €	0,33%	78	0,34%	41,90%	37,34%
> 84 <= 87	3.366.993,29 €	0,32%	68	0,30%	44,07%	41,85%
> 87 <= 90	4.828.256,36 €	0,46%	87	0,38%	47,32%	29,02%
> 90 <= 93	8.293.017,78 €	0,79%	170	0,75%	45,00%	33,77%
> 93 <= 96	6.581.300,31 €	0,63%	118	0,52%	44,26%	26,78%
> 96 <= 99	4.674.542,17 €	0,45%	93	0,41%	47,47%	30,04%
> 99 <= 102	6.817.805,53 €	0,65%	94	0,41%	51,79%	27,18%
> 102 <= 105	8.421.732,10 €	0,81%	141	0,62%	47,75%	20,82%
> 105 <= 108	8.093.345,69 €	0,78%	144	0,63%	46,07%	27,01%
> 108 <= 111	10.170.494,43 €	0,97%	182	0,80%	48,88%	39,01%
> 111 <= 114	13.611.600,22 €	1,30%	229	1,01%	48,60%	32,71%
> 114 <= 117	12.723.155,17 €	1,22%	219	0,96%	47,91%	33,88%
> 117 <= 120	48.431,74 €	0,00%	2	0,01%	40,56%	
> 120 <= 123	133.882,85 €	0,01%	1	0,00%	71,21%	100,00%
> 123 <= 126	8.700,17 €	0,00%	1	0,00%	71,00%	
> 126 <= 129	64.763,87 €	0,01%	1	0,00%	47,14%	
> 129 <= 132	0,00 €		0	0,00%		
> 132 <= 135	7.381,53 €	0,00%	1	0,00%	8,78%	
> 135 <= 138	49.400,21 €	0,00%	1	0,00%	23,00%	
> 138 <= 141	98.358,46 €	0,01%	3	0,01%	34,86%	
> 141 <= 144	90.287,81 €	0,01%	1	0,00%	80,00%	
> 144 <= 147	207.669,04 €	0,02%	2	0,01%	52,10%	
> 147 <= 150	46.730,49 €	0,00%	2	0,01%	29,33%	
> 150 <= 153	67.239,37 €	0,01%	1	0,00%	53,24%	
> 153 <= 156	0,00 €		0	0,00%		
> 156 <= 159	0,00 €		0	0,00%		
> 159 <= 1000 variable	775.589,63 € 0,00 €	0,07%	10 0	0,04% 0,00%	40,01%	38,94%
TOTAL	1.043.290.678,72 €	100%	22.773	100%	44,65%	24,18%

Original weighted average current Term to Reset = 78,38
 Weighted average current Term to Reset = 23,97
 Maximum current Term to Reset = 201,00
 Minimum current Term to Reset = 0,03