

## PROVIDE BLUE 2005 - 2 PLC - Investor Notification

<b>Determination Date :</b>	<b>19.07.2013</b>		
<b>Reference Period :</b>	<b>01.04.2013</b>	<b>-</b>	<b>30.06.2013</b>
<b>Interest Period on Notes :</b>	<b>07.05.2013</b>	<b>-</b>	<b>06.08.2013</b>
<b>Fixed Euribor :</b>	<b>0,20100%</b>		

### The Bank and Servicer

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### Program Sponsor

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Rating:

AAA / AAA / AAA (Standard & Poor's / Moody's / Fitch Ratings)

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Rating:  
A-1 / Prime-1 / F1+ (Standard & Poor's / Moody's / Fitch Ratings)

### Ratingagency

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### The Trustee

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**Remittance Information**  
Currency: EUR

Reference Pool Servicer: **BHW**  
Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Remittance Distribution Data		
Initial aggregate Outstanding Nominal Amount	3.901.014.166,41	
Initial aggregate principal balance of the Building Savings Accounts	399.418.802,57	
Initial aggregate balances of Auxiliary Collateral	39.912.004,85	
<b>Initial Aggregate Principal Balance</b>		<b>3.461.683.358,99</b>
<b>Beginning Aggregate Principal Balance</b>		<b>1.339.942.944,34</b>
Scheduled principal received	54.921.512,55	
Unscheduled principal received / prepayments / Unjustified Loss Allocation thereof removals	9.999.964,31	
	104.700,02	
<b>Total principal available for distribution</b>		<b>64.921.476,86</b>
Current period Realised Loss	355.616,28	
Current period Estimated Loss	24.200,00	
Current period Additional Loss	188.089,25	
Cumulative Realised Loss	8.319.846,16	
Cumulative Estimated Loss	3.655.958,37	
Cumulative Additional Loss	2.053.400,20	
Current period Unjustified Loss Allocation/Late Recoveries of Realised Losses	40.089,52	
Current period Unjustified Loss Allocation/Late Recoveries of Estimated Losses	79.201,92	
Current period Unjustified Loss Allocation/Late Recoveries of Additional Losses	74.001,17	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
<b>Net principal repayment</b>		<b>65.296.089,78</b>
<b>Ending Aggregate Principal Balance</b>		<b>1.274.646.854,56</b>
Cumulative Realised Loss/Estimated Loss/Additional Loss	14.029.204,73	
CPR	2,95%	

Remittance Outstanding Threshold Amount			
Initial aggregate Outstanding Threshold Amount	0,61%		21.200.000,00
Beginning aggregate Outstanding Threshold Amount	0,56%		7.545.408,19
Current period Realised Loss/ current period Unjustified Loss Allocation		315.526,76	
Current period Estimated Loss/ Additional Loss		59.086,16	
<b>Ending aggregate Outstanding Threshold Amount</b>	<b>0,56%</b>		<b>7.170.795,27</b>

Remittance Realised Loss		
Number and Protected Amount +Accrued Interest + Enforcement Costs of loans	398	26.953.338,45
Foreclosure Proceeds	24.522.768,32	
Prior ranking loans (not in this Portfolio)	12.014.692,38	
Loss on prior ranking loans (not in this Portfolio)	1.387.657,78	
<b>Total Realised Loss (including Realised Losses, Additional Losses and related Estimated Losses)</b>		<b>13.057.604,73</b>

<b>Pool-factor:</b>	<b>0,33852296</b>
<b>A+ Reduction Factor:</b>	<b>0,00015220</b>

Determination Date: 19.07.2013  
Payment Date: 07.08.2013  
3 Month EURIBOR: 0,201%  
Servicer: BHW Bausparkasse AG  
Reporting Date: 15.07.2013

Reference Pool Information		
Bullet and Annuity (Bausparfordarlehen, Festhypotheken und Tilgungshypothen)		
Beginning number of Reference Claims		27.710
Current period number of Reference Claims paid in full	-1.194	
Current period number of removals	-1	
Aggregated number of Reference Claims paid in full / removals		-1.195
Added loans *		+ 61
<b>Ending number of Reference Claims</b>		<b>26.576</b>

\* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue payments
0 months in Arrears	25.568	1.216.997.383,88	n.a.
0,01 - 0,99 months in Arrears	292	17.145.399,48	50.611,50
1 - 1,99 months in Arrears	134	8.846.652,84	66.795,56
2 - 2,99 months in Arrears	94	5.189.667,00	70.662,48
3 - 3,99 months in Arrears	44	1.961.613,80	46.701,39
4 - 4,99 months in Arrears	21	1.221.767,81	30.152,22
5 - 5,99 months in Arrears	14	724.584,36	22.807,69
6 - 11,99 months in Arrears	42	1.690.062,44	74.454,43
12+ months in Arrears	94	5.670.790,31	821.693,49
<b>Delinquencies (greater 3 months)</b>	<b>215</b>	<b>11.268.818,72</b>	<b>995.809,22</b>
Bankruptcy	273	15.198.932,64	341.069,09
<b>Total</b>	<b>488</b>	<b>26.467.751,36</b>	<b>1.336.878,31</b>

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue payments
Current period Defaulted Reference Claims	18	646.784,75	19.148,91
Cumulative Defaulted Reference Claims	795	43.652.889,34	1.320.322,62
thereof normal performing again*	442	24.108.658,45	

\* Loans with instalments in arrears below 3 and no bankruptcy flag

## Interest Distribution

Currency: EURO

### Credit Linked Notes Provide Blue 2005-2 PLC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Current Accrued Interest per Note	Total Interest Distribution
A+	179.142,74	10	0,16%	0,361%	16,53	<b>165,30</b>
B	67.500.000,00	675	0,33%	0,531%	135,70	<b>91.597,50</b>
C	41.900.000,00	419	0,50%	0,701%	179,14	<b>75.059,66</b>
D	30.500.000,00	305	0,70%	0,901%	230,26	<b>70.229,30</b>
E	15.500.000,00	155	2,20%	2,401%	613,59	<b>95.106,45</b>
<b>Totals</b>	<b>155.579.142,74</b>					<b>332.158,21</b>

#### Triggers:

- 1) Time Call: 07.11.2013
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 36,82%
- 3) Occurance of a Regulatory Event
- 4) Occurence of a Tax Event
- 5) Termination of the Bank Swap upon transfer of the Reference Pool and no substitute Bank Swap is entered
- 6) Non-compliance of Servicer

<b>Determination Date:</b>	19.07.2013	<b>Current Interest Accrual Period</b>	
<b>Payment Date:</b>	07.08.2013	<b>Beginning</b>	<b>Ending</b>
<b>3 Month EURIBOR:</b>	0,201%	07.05.2013	06.08.2013
<b>Number of days (act):</b>	92		
<b>Servicer:</b>	BHW Bausparkasse AG		
<b>Reporting Date:</b>	15.07.2013		

**Distribution Summary**  
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC  
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A+	500.000,00	179.142,74	0,3610%	9.881,26	165,30	0,00	10.046,56	0,00	169.261,48	A0GHZR	DE000A0GHZR1
B	67.500.000,00	67.500.000,00	0,5310%	0,00	91.597,50	0,00	91.597,50	0,00	67.500.000,00	A0GHZS	DE000A0GHZS9
C	41.900.000,00	41.900.000,00	0,7010%	0,00	75.059,66	0,00	75.059,66	0,00	41.900.000,00	A0GHZT	DE000A0GHZT7
D	30.500.000,00	30.500.000,00	0,9010%	0,00	70.229,30	0,00	70.229,30	0,00	30.500.000,00	A0GHZU	DE000A0GHZU5
E	15.500.000,00	15.500.000,00	2,4010%	0,00	95.106,45	0,00	95.106,45	0,00	15.500.000,00	A0GHZV	DE000A0GHZV3
<b>Totals CLN</b>	<b>155.900.000,00</b>	<b>155.579.142,74</b>		<b>9.881,26</b>	<b>332.158,21</b>	<b>0,00</b>	<b>342.039,47</b>	<b>0,00</b>	<b>155.569.261,48</b>		

Class	Amounts per Unit (50.000 / 100.000)							Rating of the Notes			
	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P		Fitch	
								Initial	Current	Initial	Current
A+	17.914,27	988,13	16,53	1.004,66	0,00	16.926,14	07.08.2052	AAA	AAA	AAA	AAA
B	100.000,00	0,00	135,70	135,70	0,00	100.000,00	07.08.2052	AA	AA	AA	AA
C	100.000,00	0,00	179,14	179,14	0,00	100.000,00	07.08.2052	A	A	A	A
D	100.000,00	0,00	230,26	230,26	0,00	100.000,00	07.08.2052	BBB	BB+	BBB	BB
E	100.000,00	0,00	613,59	613,59	0,00	100.000,00	07.08.2052	BB	B-	BB	B

**Determination Date:** 19.07.2013  
**Payment Date:** 07.08.2013  
**3 Month EURIBOR:** 0,20100%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date** 15.07.2013

**Principal Reduction**  
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC  
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation/ Late Recovery	Realised Loss/ Estimated Loss/ Additional Loss	Ending Class Principal Amount	Ending Percentage
Senior Tranche	3.284.583.358,99	87,83%	1.176.818.393,41	54.913.153,32	9.998.442,28	64.911.595,60	0,00	0,00	1.111.906.797,81	87,23%
A+	500.000,00	0,01%	179.142,74	8.359,23	1.522,03	9.881,26	0,00	0,00	169.261,48	0,01%
B	67.500.000,00	5,04%	67.500.000,00	0,00	0,00	0,00	0,00	0,00	67.500.000,00	5,30%
C	41.900.000,00	3,13%	41.900.000,00	0,00	0,00	0,00	0,00	0,00	41.900.000,00	3,29%
D	30.500.000,00	2,28%	30.500.000,00	0,00	0,00	0,00	0,00	0,00	30.500.000,00	2,39%
E	15.500.000,00	1,16%	15.500.000,00	0,00	0,00	0,00	0,00	0,00	15.500.000,00	1,22%
Threshold	21.200.000,00	0,56%	7.545.408,19	0,00	0,00	0,00	193.292,61	567.905,53	7.170.795,27	0,56%
<b>Totals</b>	<b>3.461.683.358,99</b>	<b>100%</b>	<b>1.339.942.944,34</b>	<b>54.921.512,55</b>	<b>9.999.964,31</b>	<b>64.921.476,86</b>	<b>193.292,61</b>	<b>567.905,53</b>	<b>1.274.646.854,56</b>	<b>100%</b>

<b>Credit Enhancement</b> (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A+	5,10%	12,17%	12,76%
B	3,15%	7,13%	7,46%
C	1,94%	4,00%	4,17%
D	1,06%	1,72%	1,78%
E	0,61%	0,56%	0,56%

**Determination Date:** 19.07.2013  
**Payment Date:** 07.08.2013  
**3 Month EURIBOR:** 0,20100%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date** 15.07.2013

**Pool Distribution by Outstanding Balance - 30.06.2013 -**

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	18.885.073,65 €	1,48%	3.055	11,50%	26,24%	20,67%
>= 10.000 < 20.000	60.813.377,19 €	4,77%	4.108	15,46%	27,99%	22,64%
>= 20.000 < 30.000	91.478.831,67 €	7,18%	3.687	13,87%	31,25%	25,30%
>= 30.000 < 40.000	110.073.930,49 €	8,64%	3.170	11,93%	35,80%	25,80%
>= 40.000 < 50.000	123.491.074,54 €	9,69%	2.767	10,41%	39,23%	23,28%
>= 50.000 < 60.000	115.254.430,00 €	9,04%	2.115	7,96%	42,12%	25,98%
>= 60.000 < 70.000	108.928.896,70 €	8,55%	1.682	6,33%	46,17%	26,01%
>= 70.000 < 80.000	98.374.447,46 €	7,72%	1.318	4,96%	47,76%	27,35%
>= 80.000 < 90.000	97.448.196,87 €	7,65%	1.142	4,30%	50,66%	24,16%
>= 90.000 < 100.000	72.336.239,73 €	5,68%	765	2,88%	51,58%	22,60%
>= 100.000 < 110.000	67.242.418,00 €	5,28%	642	2,42%	54,48%	22,82%
>= 110.000 < 120.000	57.551.673,41 €	4,52%	500	1,88%	57,47%	26,80%
>= 120.000 < 130.000	48.191.278,33 €	3,78%	387	1,46%	58,41%	22,85%
>= 130.000 < 140.000	42.025.963,64 €	3,30%	312	1,17%	59,09%	26,67%
>= 140.000 < 150.000	32.858.732,42 €	2,58%	227	0,85%	61,53%	26,95%
>= 150.000 < 160.000	26.717.392,09 €	2,10%	173	0,65%	61,52%	18,23%
>= 160.000 < 170.000	20.434.396,52 €	1,60%	124	0,47%	65,57%	22,81%
>= 170.000 < 180.000	19.406.552,13 €	1,52%	111	0,42%	63,82%	13,78%
>= 180.000 < 190.000	14.553.278,86 €	1,14%	79	0,30%	62,97%	15,17%
>= 190.000 < 200.000	10.884.550,23 €	0,85%	56	0,21%	64,50%	12,77%
>= 200.000 < 210.000	7.369.607,61 €	0,58%	36	0,14%	62,99%	16,74%
>= 210.000 < 220.000	5.380.965,70 €	0,42%	25	0,09%	67,52%	7,99%
>= 220.000 < 230.000	5.607.402,53 €	0,44%	25	0,09%	60,37%	32,06%
>= 230.000 < 240.000	3.053.124,51 €	0,24%	13	0,05%	59,19%	24,06%
>= 240.000 < 250.000	1.949.897,59 €	0,15%	8	0,03%	64,64%	12,44%
>= 250.000 < 260.000	3.564.743,72 €	0,28%	14	0,05%	59,76%	
>= 260.000 < 270.000	2.379.699,20 €	0,19%	9	0,03%	60,92%	22,07%
>= 270.000 < 280.000	1.098.526,39 €	0,09%	4	0,02%	56,82%	24,74%
>= 280.000 < 290.000	565.548,61 €	0,04%	2	0,01%	83,74%	
>= 290.000 < 300.000	1.476.493,24 €	0,12%	5	0,02%	69,59%	40,04%
>= 300.000	5.250.111,53 €	0,41%	15	0,06%	58,84%	25,15%
<b>TOTAL</b>	<b>1.274.646.854,56 €</b>	<b>100%</b>	<b>26.576</b>	<b>100%</b>	<b>46,71%</b>	<b>24,16%</b>

Original weighted average current Outstanding Balance = 40.060,68 €  
 Weighted average current Outstanding Balance = 47.962,33 €  
 Maximum current Outstanding Balance = 500.000,00 €  
 Minimum current Outstanding Balance = 9,35 €

BHW Bausparkasse AG

**Pool Distribution by Region - 30.06.2013 -**

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	56.676.368,86 €	4,45%	1.284	4,83%	45,46%
Hamburg	16.259.239,53 €	1,28%	329	1,24%	42,30%
Niedersachsen	136.119.326,33 €	10,68%	3.181	11,97%	47,41%
Bremen	6.824.672,07 €	0,54%	198	0,75%	45,80%
Nordrhein-Westfalen	310.658.382,79 €	24,37%	6.442	24,24%	45,65%
Hessen	109.689.470,99 €	8,61%	2.154	8,11%	44,90%
Rheinland-Pfalz	77.164.553,35 €	6,05%	1.538	5,79%	47,17%
Baden-Württemberg	114.348.520,67 €	8,97%	2.343	8,82%	46,34%
Bayern	108.843.383,96 €	8,54%	2.067	7,78%	45,30%
Saarland	10.459.808,68 €	0,82%	251	0,94%	46,68%
Berlin	38.592.199,60 €	3,03%	767	2,89%	46,80%
Brandenburg	74.817.370,56 €	5,87%	1.370	5,16%	50,62%
Mecklenburg-Vorpommern	34.674.999,44 €	2,72%	769	2,89%	47,70%
Sachsen	80.773.370,06 €	6,34%	1.635	6,15%	49,57%
Sachsen-Anhalt	57.459.285,45 €	4,51%	1.354	5,09%	49,55%
Thüringen	41.278.050,24 €	3,24%	893	3,36%	47,18%
unknown	7.851,98 €	0,00%	1	0,00%	
<b>TOTAL</b>	<b>1.274.646.854,56 €</b>	<b>100%</b>	<b>26.576</b>	<b>100%</b>	<b>46,71%</b>

BHW Bausparkasse AG

**Pool Distribution by LTV - 30.06.2013 -**

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 5%	7.381.227,84 €	0,58%	1.020	3,84%	3,55%	16,64%
>= 5% < 10%	29.958.451,37 €	2,35%	1.852	6,97%	7,78%	18,82%
>= 10% < 15%	46.659.664,54 €	3,66%	1.918	7,22%	12,49%	21,70%
>= 15% < 20%	62.422.506,85 €	4,90%	1.957	7,36%	17,48%	21,62%
>= 20% < 25%	75.671.923,42 €	5,94%	1.978	7,44%	22,46%	21,01%
>= 25% < 30%	80.579.620,20 €	6,32%	1.881	7,08%	27,42%	22,69%
>= 30% < 35%	91.181.812,33 €	7,15%	1.886	7,10%	32,43%	22,29%
>= 35% < 40%	98.840.145,72 €	7,75%	1.903	7,16%	37,29%	26,07%
>= 40% < 45%	100.119.571,63 €	7,85%	1.771	6,66%	42,41%	22,14%
>= 45% < 50%	106.425.285,52 €	8,35%	1.760	6,62%	47,40%	19,45%
>= 50% < 55%	82.398.003,43 €	6,46%	1.392	5,24%	52,35%	22,45%
>= 55% < 60%	74.412.912,36 €	5,84%	1.250	4,70%	57,46%	22,85%
>= 60% < 65%	84.259.220,77 €	6,61%	1.276	4,80%	62,34%	26,06%
>= 65% < 70%	100.718.836,90 €	7,90%	1.433	5,39%	67,46%	30,03%
>= 70% < 75%	108.248.913,33 €	8,49%	1.473	5,54%	71,76%	29,50%
>= 75% < 80%	76.890.430,80 €	6,03%	1.024	3,85%	77,54%	30,06%
>= 80% < 85%	33.595.081,57 €	2,64%	537	2,02%	80,01%	23,76%
>= 85% < 90%	0,00 €	0,00%				
>= 90% < 95%	58.239,53 €	0,00%	1	0,00%	91,00%	
>= 95%	284.548,61 €	0,02%	1	0,00%	96,00%	
Brigde Collateral n.a. 1)	4.806.561,30 €	0,38%	88	0,33%		
	9.733.896,54 €	0,76%	175	0,66%		
<b>TOTAL</b>	<b>1.274.646.854,56 €</b>	<b>100%</b>	<b>26.576</b>	<b>100%</b>	<b>46,71%</b>	<b>24,16%</b>

Original weighted average LTV = 52,02%  
 Weighted average current LTV = 46,71%  
 Maximum current LTV = 96,00%  
 Minimum current LTV = 0,01%

1) Loans secured by substitutional collateral or temporary collateral

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**Pool Distribution by Interest Rate - 30.06.2013 -**

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> <= 4,25%	270.200.466,20 €	21,20%	5.771	21,72%	44,58%	17,28%
>= 4,25% <= 4,50%	184.536.344,90 €	14,48%	4.058	15,27%	45,22%	16,59%
>= 4,50% <= 4,75%	192.237.425,54 €	15,08%	3.892	14,64%	47,19%	22,25%
>= 4,75% <= 5,00%	289.787.856,59 €	22,73%	5.742	21,61%	47,85%	25,15%
>= 5,00% <= 5,25%	196.988.348,50 €	15,45%	3.805	14,32%	50,38%	33,37%
>= 5,25% <= 5,50%	77.544.022,53 €	6,08%	1.673	6,30%	46,79%	35,83%
>= 5,50% <= 5,75%	29.500.246,85 €	2,31%	658	2,48%	43,01%	29,04%
>= 5,75% <= 6,00%	13.906.823,47 €	1,09%	323	1,22%	44,47%	35,87%
>= 6,00% <= 6,25%	9.406.608,75 €	0,74%	356	1,34%	35,73%	17,55%
>= 6,25% <= 6,50%	7.203.507,61 €	0,57%	225	0,85%	37,20%	25,53%
>= 6,50% <= 6,75%	2.399.366,43 €	0,19%	52	0,20%	35,79%	36,38%
>= 6,75% <= 7,00%	796.273,61 €	0,06%	18	0,07%	37,71%	44,55%
>= 7,00% <= 7,25%	139.563,58 €	0,01%	3	0,01%	22,03%	30,05%
>= 7,25% <= 7,50%	0,00 €	0,00%				
>= 7,50% <= 7,75%	0,00 €	0,00%				
>= 7,75%	0,00 €	0,00%				
<b>TOTAL</b>	<b>1.274.646.854,56 €</b>	<b>100%</b>	<b>26.576</b>	<b>100%</b>	<b>46,71%</b>	<b>24,16%</b>

Original weighted average Interest Rate = 4,91%  
 Weighted average current Interest Rate = 4,66%  
 Maximum current Interest Rate = 7,15%  
 Minimum current Interest Rate = 0,00%

BHW Bausparkasse AG

**Pool Distribution by Prior Ranking Charges - 30.06.2013 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	18.056.689,88 €	1,42%	200	0,75%	0,00 €	74,30%	22,26%
Mortgages subject prior ranking charges	1.242.049.706,84 €	97,44%	26.116	98,27%	724.090.105,88 €	46,66%	24,18%
n.a.	14.540.457,84 €	1,14%	260	0,98%			
<b>TOTAL</b>	<b>1.274.646.854,56 €</b>	<b>100%</b>	<b>26.576</b>	<b>100%</b>	<b>724.090.105,88 €</b>	<b>47,05%</b>	<b>24,16%</b>

BHW Bausparkasse AG

**Pool Distribution by Prior Ranking Charges (as adjusted) - 30.06.2013 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	885.538.541,36 €	69,47%	15.942	59,99%	0,00 €	44,53%	25,77%
Mortgages subject prior ranking charges	374.567.855,36 €	29,39%	10.374	39,04%	709.203.427,54 €	51,87%	20,34%
n.a.	14.540.457,84 €	1,14%	260	0,98%			
<b>TOTAL</b>	<b>1.274.646.854,56 €</b>	<b>100%</b>	<b>26.576</b>	<b>100%</b>	<b>709.203.427,54 €</b>	<b>46,71%</b>	<b>24,16%</b>

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

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**Pool Distribution by Property Type - 30.06.2013 -**

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	778.982.603,60 €	61,11%	16.240	61,11%	46,51%	26,78%
Two-Family House	141.987.712,75 €	11,14%	2.982	11,22%	41,63%	18,49%
Multi-Family House	75.694.963,18 €	5,94%	1.248	4,70%	42,60%	28,73%
Holiday Property	3.591.402,06 €	0,28%	56	0,21%	45,24%	35,27%
Prefabricated House (Fertighaus)	28.072.332,50 €	2,20%	409	1,54%	51,70%	23,47%
Apartment (Eigentumswohnung)	232.109.268,43 €	18,21%	5.354	20,15%	51,18%	17,31%
Building land	190.220,89 €	0,01%	5	0,02%	51,74%	25,11%
Other Properties	0,00 €		0			
Unkown	14.018.351,15 €	1,10%	282	1,06%		
<b>TOTAL</b>	<b>1.274.646.854,56 €</b>	<b>100%</b>	<b>26.576</b>	<b>100%</b>	<b>46,71%</b>	<b>24,16%</b>

BHW Bausparkasse AG

**Pool Distribution by Employment Status - 30.06.2013 -**

<b>Employment Status</b>	<b>Aggregated Securitized Balance (Protected Amount)</b>	<b>Percent of Total Securitized Balance</b>	<b>Number of Reference Claims</b>	<b>Percent of Total Number of Reference Claims</b>	<b>Weighted Average LTV</b>	<b>Percentage East Germany</b>
Civil Servants	171.314.926,67 €	13,44%	3.984	14,99%	41,43%	19,08%
Public Sector Employees	138.912.592,48 €	10,90%	3.147	11,84%	44,58%	28,26%
Other Employees	599.918.106,43 €	47,07%	11.351	42,71%	50,53%	25,63%
Self-Employed	65.027.970,94 €	5,10%	1.136	4,27%	45,65%	29,19%
Other (Pensioners, Students, ...)	146.198.314,54 €	11,47%	3.997	15,04%	38,27%	14,39%
unknown	153.274.943,50 €	12,02%	2.961	11,14%	48,15%	27,56%
<b>TOTAL</b>	<b>1.274.646.854,56 €</b>	<b>100%</b>	<b>26.576</b>	<b>100%</b>	<b>46,71%</b>	<b>24,16%</b>

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**Pool Distribution by Occupation Status - 30.06.2013 -**

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	1.051.006.428,81 €	82,45%	21.921	82,48%	46,41%	23,08%
Non-Owner Occupied	211.336.731,01 €	16,58%	4.389	16,51%	48,22%	29,51%
unknown	12.303.694,74 €	0,97%	266	1,00%		
<b>TOTAL</b>	<b>1.274.646.854,56 €</b>	<b>100%</b>	<b>26.576</b>	<b>100%</b>	<b>46,71%</b>	<b>24,16%</b>

BHW Bausparkasse AG

**Pool Distribution by Amortisation Type - 30.06.2013 -**

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	868.906.862,60 €	68,17%	17.645	66,39%	49,18%	22,96%
Annuity	405.739.991,96 €	31,83%	8.931	33,61%	41,44%	26,04%
Amortising	0,00 €		0	0,00%		
<b>TOTAL</b>	<b>1.274.646.854,56 €</b>	<b>100%</b>	<b>26.576</b>	<b>100%</b>	<b>46,71%</b>	<b>24,16%</b>

BHW Bausparkasse AG

**Pool Distribution by Seasoning - 30.06.2013 -**

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 3	0,00 €	0,00%	0			
> 3 <= 6	0,00 €	0,00%	0			
> 6 <= 9	0,00 €	0,00%	0			
> 9 <= 12	0,00 €	0,00%	0			
> 12 <= 15	0,00 €	0,00%	0			
> 15 <= 18	0,00 €	0,00%	0			
> 18 <= 21	0,00 €	0,00%	0			
> 21 <= 24	0,00 €	0,00%	0			
> 24 <= 27	0,00 €	0,00%	0			
> 27 <= 30	0,00 €	0,00%	0			
> 30 <= 33	0,00 €	0,00%	0			
> 33 <= 36	0,00 €	0,00%	0			
> 36 <= 39	0,00 €	0,00%	0			
> 39 <= 42	0,00 €	0,00%	0			
> 42 <= 45	0,00 €	0,00%	0			
> 45 <= 48	0,00 €	0,00%	0			
> 48 <= 51	0,00 €	0,00%	0			
> 51 <= 54	0,00 €	0,00%	0			
> 54 <= 57	0,00 €	0,00%	0			
> 57 <= 60	0,00 €	0,00%	0			
> 60 <= 63	0,00 €	0,00%	0			
> 63 <= 66	0,00 €	0,00%	0			
> 66 <= 69	0,00 €	0,00%	0			
> 69 <= 72	0,00 €	0,00%	0			
> 72 <= 75	0,00 €	0,00%	0			
> 75 <= 78	0,00 €	0,00%	0			
> 78 <= 81	0,00 €	0,00%	0			
> 81 <= 84	0,00 €	0,00%	0			
> 84 <= 87	0,00 €	0,00%	0			
> 87 <= 90	0,00 €	0,00%	0			
> 90	0,00 €	0,00%	0			
<b>TOTAL</b>	<b>1.274.646.854,56 €</b>	<b>100%</b>	<b>26.576</b>	<b>100%</b>	<b>46,71%</b>	<b>24,16%</b>

Original weighted average current Seasoning = 32,89  
 Weighted average current Seasoning = 115,26  
 Maximum current Seasoning = 250,77  
 Minimum current Seasoning = 94,00

BHW Bausparkasse AG

**Pool Distribution by Remaining Term to next Reset Date - 30.06.2013 -**

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 48	1.088.607.231,11 €	85,40%	22.978	86,46%	46,99%	24,17%
> 48 <= 51	7.529.178,60 €	0,59%	177	0,67%	43,43%	31,57%
> 51 <= 54	12.739.053,25 €	1,00%	245	0,92%	45,48%	30,35%
> 54 <= 57	13.165.803,01 €	1,03%	268	1,01%	43,81%	22,87%
> 57 <= 60	10.080.919,00 €	0,79%	222	0,84%	42,31%	19,31%
> 60 <= 63	13.173.063,40 €	1,03%	243	0,91%	43,81%	16,31%
> 63 <= 66	11.772.289,59 €	0,92%	238	0,90%	43,73%	20,75%
> 66 <= 69	8.976.293,62 €	0,70%	195	0,73%	43,21%	28,93%
> 69 <= 72	11.100.057,28 €	0,87%	228	0,86%	41,95%	23,55%
> 72 <= 75	9.501.833,23 €	0,75%	192	0,72%	45,78%	20,09%
> 75 <= 78	10.388.874,84 €	0,82%	191	0,72%	44,30%	19,24%
> 78 <= 81	12.648.139,54 €	0,99%	219	0,82%	46,05%	16,54%
> 81 <= 84	5.917.508,35 €	0,46%	103	0,39%	43,81%	30,68%
> 84 <= 87	2.776.134,82 €	0,22%	57	0,21%	44,40%	26,85%
> 87 <= 90	2.416.316,58 €	0,19%	59	0,22%	40,90%	21,02%
> 90 <= 93	3.627.733,53 €	0,28%	75	0,28%	45,78%	34,51%
> 93 <= 96	2.924.011,02 €	0,23%	55	0,21%	42,52%	34,75%
> 96 <= 99	4.504.645,13 €	0,35%	79	0,30%	48,95%	28,23%
> 99 <= 102	7.997.432,66 €	0,63%	161	0,61%	46,12%	32,75%
> 102 <= 105	6.475.331,40 €	0,51%	115	0,43%	45,37%	23,37%
> 105 <= 108	4.497.945,22 €	0,35%	89	0,33%	48,66%	30,98%
> 108 <= 111	6.463.566,62 €	0,51%	88	0,33%	52,72%	24,46%
> 111 <= 114	8.346.092,95 €	0,65%	139	0,52%	48,91%	19,36%
> 114 <= 117	7.799.687,86 €	0,61%	137	0,52%	47,91%	25,50%
> 117 <= 120	65.892,25 €	0,01%	3	0,01%	48,61%	
> 120 <= 123	0,00 €		0	0,00%		
> 123 <= 126	68.577,09 €	0,01%	3	0,01%	22,53%	
> 126 <= 129	65.634,76 €	0,01%	3	0,01%	35,34%	
> 129 <= 132	142.834,31 €	0,01%	2	0,01%	68,86%	94,90%
> 132 <= 135	0,00 €		0	0,00%		
> 135 <= 138	0,00 €		0	0,00%		
> 138 <= 141	6.995,48 €	0,00%	1	0,00%	62,00%	
> 141 <= 144	0,00 €		0	0,00%		
> 144 <= 147	140.617,94 €	0,01%	2	0,01%	55,38%	
> 147 <= 150	54.937,26 €	0,00%	2	0,01%	36,40%	
> 150 <= 153	0,00 €		0	0,00%		
> 153 <= 156	221.044,88 €	0,02%	2	0,01%	55,30%	
> 156 <= 159	40.579,76 €	0,00%	1	0,00%	30,00%	
> 159 <= 1000	410.598,22 €	0,03%	4	0,02%	47,27%	75,07%
variable	0,00 €		0	0,00%		
<b>TOTAL</b>	<b>1.274.646.854,56 €</b>	<b>100%</b>	<b>26.576</b>	<b>100%</b>	<b>46,71%</b>	<b>24,16%</b>

Original weighted average current Term to Reset = 78,38  
 Weighted average current Term to Reset = 23,89  
 Maximum current Term to Reset = 189,00  
 Minimum current Term to Reset = 0,03