

PROVIDE BLUE 2005 - 2 PLC - Investor Notification

Determination Date :	17.04.2015		
Reference Period :	01.01.2015	-	31.03.2015
Interest Period on Notes :	09.02.2015	-	06.05.2015
Fixed Euribor :	0,05100%		

The Bank and Servicer

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AAA / AAA / AAA (Standard & Poor's / Moody's / Fitch Ratings)

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Rating:
A-1 / Prime-1 / F1 (Standard & Poor's / Moody's / Fitch Ratings)

Ratingagency

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Remittance Information
Currency: EUR

Reference Pool Servicer: **BHW**
Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Remittance Distribution Data		
Initial aggregate Outstanding Nominal Amount	3.901.014.166,41	
Initial aggregate principal balance of the Building Savings Accounts	399.418.802,57	
Initial aggregate balances of Auxiliary Collateral	39.912.004,85	
Initial Aggregate Principal Balance		3.461.683.358,99
Beginning Aggregate Principal Balance		721.771.968,64
Scheduled principal received	107.557.314,67	
Unscheduled principal received / prepayments / Unjustified Loss Allocation	7.672.190,85	
thereof removals	286.208,71	
Total principal available for distribution		115.229.505,52
Current period Realised Loss	45.834,80	
Current period Estimated Loss	40.000,00	
Current period Additional Loss	76.525,54	
Cumulative Realised Loss	9.314.203,61	
Cumulative Estimated Loss	4.054.873,42	
Cumulative Additional Loss	3.113.782,10	
Current period Unjustified Loss Allocation/Late Recoveries of Realised Losses	6.540,41	
Current period Unjustified Loss Allocation/Late Recoveries of Estimated Losses	0,00	
Current period Unjustified Loss Allocation/Late Recoveries of Additional Losses	22.629,54	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
Net principal repayment		115.362.695,91
Ending Aggregate Principal Balance		606.409.272,73
Cumulative Realised Loss/Estimated Loss/Additional Loss	16.482.859,13	
CPR	Achtung: Differenz Prot 4,18%	

Remittance Outstanding Threshold Amount			
Initial aggregate Outstanding Threshold Amount	0,61%		21.200.000,00
Beginning aggregate Outstanding Threshold Amount	0,67%		4.850.331,26
Current period Realised Loss/ current period Unjustified Loss Allocation		39.294,39	
Current period Estimated Loss/ Additional Loss		93.896,00	
Ending aggregate Outstanding Threshold Amount	0,78%		4.717.140,87

Remittance Realised Loss		
Number and Protected Amount +Accrued Interest + Enforcement Costs of loans	468	32.176.955,00
Foreclosure Proceeds	27.530.955,07	
Prior ranking loans (not in this Portfolio)	12.816.076,56	
Loss on prior ranking loans (not in this Portfolio)	1.406.217,36	
Total Realised Loss (including Realised Losses, Additional Losses and related Estimated Losses)		16.055.859,13

Pool-factor:	0,13585418
A+ Reduction Factor:	0,00015220

Determination Date: 17.04.2015
Payment Date: 07.05.2015
3 Month EURIBOR: 0,051%
Servicer: BHW Bausparkasse AG
Reporting Date: 13.04.2015

Reference Pool Information		
Bullet and Annuity (Bausparfordarlehen, Festhypotheken und Tilgungshypothen)		
Beginning number of Reference Claims		16.815
Current period number of Reference Claims paid in full	-2.684	
Current period number of removals	-4	
Aggregated number of Reference Claims paid in full / removals		-2.688
Added loans *		+ 5
Ending number of Reference Claims		14.122

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue payments
0 months in Arrears	13.430	570.377.580,34	n.a.
0,01 - 0,99 months in Arrears	199	10.663.660,32	25.830,61
1 - 1,99 months in Arrears	98	5.368.971,08	37.290,18
2 - 2,99 months in Arrears	51	2.780.383,71	35.200,72
3 - 3,99 months in Arrears	26	1.447.054,27	25.195,99
4 - 4,99 months in Arrears	16	848.299,45	18.227,88
5 - 5,99 months in Arrears	9	460.151,20	13.926,78
6 - 11,99 months in Arrears	25	1.298.427,15	51.865,85
12+ months in Arrears	74	3.539.840,04	437.514,52
Delinquencies (greater 3 months)	150	7.593.772,11	546.731,02
Bankruptcy	197	9.624.905,17	138.575,31
Total	347	17.218.677,28	685.306,33

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue payments
Current period Defaulted Reference Claims	18	989.982,73	15.575,50
Cumulative Defaulted Reference Claims	595	30.310.426,84	687.370,21
thereof normal performing again*	369	19.071.077,56	

* Loans with instalments in arrears below 3 and no bankruptcy flag

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2005-2 PLC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Current Accrued Interest per Note	Total Interest Distribution
A+	85.465,38	10	0,16%	0,211%	4,36	43,60
B	67.500.000,00	675	0,33%	0,381%	92,08	62.154,00
C	41.900.000,00	419	0,50%	0,551%	133,16	55.794,04
D	30.500.000,00	305	0,70%	0,751%	181,49	55.354,45
E	15.500.000,00	155	2,20%	2,251%	543,99	84.318,45
Totals	155.485.465,38					257.664,54

Triggers:

- 1) Time Call: 07.11.2013
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 17,52%
- 3) Occurance of a Regulatory Event
- 4) Occurence of a Tax Event
- 5) Termination of the Bank Swap upon transfer of the Reference Pool and no substitute Bank Swap is entered
- 6) Non-compliance of Servicer

Determination Date:	17.04.2015	Current Interest Accrual Period	
Payment Date:	07.05.2015	Beginning	Ending
3 Month EURIBOR:	0,051%	09.02.2015	06.05.2015
Number of days (act):	87		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	13.04.2015		

Distribution Summary

Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC

Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A+	500.000,00	85.465,38	0,2110%	17.538,29	43,60	0,00	17.581,89	0,00	67.927,09	A0GHZR	DE000A0GHZR1
B	67.500.000,00	67.500.000,00	0,3810%	0,00	62.154,00	0,00	62.154,00	0,00	67.500.000,00	A0GHZS	DE000A0GHZS9
C	41.900.000,00	41.900.000,00	0,5510%	0,00	55.794,04	0,00	55.794,04	0,00	41.900.000,00	A0GHZT	DE000A0GHZT7
D	30.500.000,00	30.500.000,00	0,7510%	0,00	55.354,45	0,00	55.354,45	0,00	30.500.000,00	A0GHZU	DE000A0GHZU5
E	15.500.000,00	15.500.000,00	2,2510%	0,00	84.318,45	0,00	84.318,45	0,00	15.500.000,00	A0GHZV	DE000A0GHZV3
Totals CLN	155.900.000,00	155.485.465,38		17.538,29	257.664,54	0,00	275.202,83	0,00	155.467.927,09		

Amounts per Unit (50.000 / 100.000)								Rating of the Notes			
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P		Fitch	
								Initial	Current	Initial	Current
A+	8.546,54	1.753,83	4,36	1.758,19	0,00	6.792,71	07.08.2052	AAA	AAA	AAA	AAA
B	100.000,00	0,00	92,08	92,08	0,00	100.000,00	07.08.2052	AA	AA	AA	AA
C	100.000,00	0,00	133,16	133,16	0,00	100.000,00	07.08.2052	A	A	A	A
D	100.000,00	0,00	181,49	181,49	0,00	100.000,00	07.08.2052	BBB	BB+	BBB	BB
E	100.000,00	0,00	543,99	543,99	0,00	100.000,00	07.08.2052	BB	B-	BB	CCC

Determination Date: 17.04.2015
Payment Date: 07.05.2015
3 Month EURIBOR: 0,05100%
Servicer: BHW Bausparkasse AG
Reporting Date 13.04.2015

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation/ Late Recovery	Realised Loss/ Estimated Loss/ Additional Loss	Ending Class Principal Amount	Ending Percentage
Senior Tranche	3.284.583.358,99	77,79%	561.436.172,00	107.540.944,11	7.671.023,12	115.211.967,23	0,00	0,00	446.224.204,77	73,58%
A+	500.000,00	0,01%	85.465,38	16.370,56	1.167,73	17.538,29	0,00	0,00	67.927,09	0,01%
B	67.500.000,00	9,35%	67.500.000,00	0,00	0,00	0,00	0,00	0,00	67.500.000,00	11,13%
C	41.900.000,00	5,81%	41.900.000,00	0,00	0,00	0,00	0,00	0,00	41.900.000,00	6,91%
D	30.500.000,00	4,23%	30.500.000,00	0,00	0,00	0,00	0,00	0,00	30.500.000,00	5,03%
E	15.500.000,00	2,15%	15.500.000,00	0,00	0,00	0,00	0,00	0,00	15.500.000,00	2,56%
Threshold	21.200.000,00	0,67%	4.850.331,26	0,00	0,00	0,00	29.169,95	162.360,34	4.717.140,87	0,78%
Totals	3.461.683.358,99	100%	721.771.968,64	107.557.314,67	7.672.190,85	115.229.505,52	29.169,95	162.360,34	606.409.272,73	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A+	5,10%	22,21%	26,41%
B	3,15%	12,86%	15,28%
C	1,94%	7,05%	8,37%
D	1,06%	2,82%	3,34%
E	0,61%	0,67%	0,78%

Determination Date: 17.04.2015
Payment Date: 07.05.2015
3 Month EURIBOR: 0,05100%
Servicer: BHW Bausparkasse AG
Reporting Date 13.04.2015

Pool Distribution by Outstanding Balance - 31.03.2015 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference	Weighted Average LTV	Percentage East Germany
< 10.000	10.950.205,31 €	1,81%	1.875	13,28%	23,16%	17,97%
>= 10.000 < 20.000	35.138.943,90 €	5,79%	2.356	16,68%	25,02%	23,35%
>= 20.000 < 30.000	53.915.597,01 €	8,89%	2.163	15,32%	29,41%	25,05%
>= 30.000 < 40.000	61.021.701,82 €	10,06%	1.751	12,40%	33,60%	24,71%
>= 40.000 < 50.000	66.078.206,15 €	10,90%	1.484	10,51%	35,96%	24,83%
>= 50.000 < 60.000	60.707.713,17 €	10,01%	1.113	7,88%	41,02%	28,44%
>= 60.000 < 70.000	55.908.851,63 €	9,22%	864	6,12%	43,95%	27,60%
>= 70.000 < 80.000	47.547.255,90 €	7,84%	636	4,50%	45,99%	27,88%
>= 80.000 < 90.000	42.578.537,48 €	7,02%	500	3,54%	48,15%	24,55%
>= 90.000 < 100.000	29.824.065,00 €	4,92%	315	2,23%	49,53%	21,19%
>= 100.000 < 110.000	28.513.129,32 €	4,70%	273	1,93%	51,68%	23,49%
>= 110.000 < 120.000	23.036.376,91 €	3,80%	201	1,42%	55,12%	28,36%
>= 120.000 < 130.000	18.839.997,03 €	3,11%	151	1,07%	56,07%	22,59%
>= 130.000 < 140.000	15.026.776,32 €	2,48%	112	0,79%	56,05%	22,43%
>= 140.000 < 150.000	12.427.246,53 €	2,05%	86	0,61%	57,22%	22,82%
>= 150.000 < 160.000	7.732.614,19 €	1,28%	50	0,35%	55,17%	28,64%
>= 160.000 < 170.000	7.906.355,13 €	1,30%	48	0,34%	62,90%	15,19%
>= 170.000 < 180.000	8.409.878,92 €	1,39%	48	0,34%	60,07%	16,97%
>= 180.000 < 190.000	3.885.952,56 €	0,64%	21	0,15%	57,42%	23,64%
>= 190.000 < 200.000	4.078.416,38 €	0,67%	21	0,15%	62,43%	15,06%
>= 200.000 < 210.000	3.065.385,07 €	0,51%	15	0,11%	56,92%	13,63%
>= 210.000 < 220.000	2.150.833,47 €	0,35%	10	0,07%	52,10%	11,27%
>= 220.000 < 230.000	1.790.884,55 €	0,30%	8	0,06%	50,93%	37,13%
>= 230.000 < 240.000	1.168.388,47 €	0,19%	5	0,04%	59,05%	20,29%
>= 240.000 < 250.000	736.778,11 €	0,12%	3	0,02%	46,70%	
>= 250.000 < 260.000	1.021.291,11 €	0,17%	4	0,03%	58,18%	
>= 260.000 < 270.000	0,00 €	0,00%				
>= 270.000 < 280.000	276.149,25 €	0,05%	1	0,01%	93,17%	
>= 280.000 < 290.000	281.000,00 €	0,05%	1	0,01%	71,32%	
>= 290.000 < 300.000	298.253,73 €	0,05%	1	0,01%		
>= 300.000	2.092.488,31 €	0,35%	6	0,04%	57,42%	15,64%
TOTAL	606.409.272,73 €	100%	14.122	100%	42,42%	24,72%

Original weighted average current Outstanding Balance = 40.060,68 €
 Weighted average current Outstanding Balance = 42.940,75 €
 Maximum current Outstanding Balance = 421.000,00 €
 Minimum current Outstanding Balance = 9,47 €

BHW Bausparkasse AG

Pool Distribution by Region - 31.03.2015 -

Region	Aggregated Securitized Balance (Protected)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference	Weighted Average LTV
Schleswig Holstein	27.081.864,93 €	4,47%	679	4,81%	41,28%
Hamburg	8.840.467,20 €	1,46%	203	1,44%	40,61%
Niedersachsen	68.652.706,84 €	11,32%	1.793	12,70%	42,18%
Bremen	3.188.086,87 €	0,53%	106	0,75%	39,80%
Nordrhein-Westfalen	144.316.279,01 €	23,80%	3.321	23,52%	41,59%
Hessen	57.071.301,67 €	9,41%	1.237	8,76%	41,27%
Rheinland-Pfalz	37.785.622,67 €	6,23%	834	5,91%	42,44%
Baden-Württemberg	54.335.457,83 €	8,96%	1.249	8,84%	42,18%
Bayern	41.534.577,62 €	6,85%	972	6,88%	39,08%
Saarland	5.771.484,13 €	0,95%	147	1,04%	44,28%
Berlin	17.769.062,75 €	2,93%	394	2,79%	42,66%
Brandenburg	34.981.559,92 €	5,77%	676	4,79%	46,42%
Mecklenburg-Vorpommern	17.678.387,42 €	2,92%	415	2,94%	43,93%
Sachsen	38.603.644,39 €	6,37%	879	6,22%	45,51%
Sachsen-Anhalt	29.642.553,06 €	4,89%	763	5,40%	45,55%
Thüringen	19.156.216,42 €	3,16%	454	3,21%	42,85%
unknown	0,00 €	0,00%			
TOTAL	606.409.272,73 €	100%	14.122	100%	42,42%

BHW Bausparkasse AG

Pool Distribution by LTV - 31.03.2015 -

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 5%	5.163.005,94 €	0,85%	716	5,07%	3,54%	13,73%
>= 5% < 10%	18.719.149,92 €	3,09%	1.163	8,24%	7,74%	18,46%
>= 10% < 15%	29.707.204,33 €	4,90%	1.199	8,49%	12,47%	20,98%
>= 15% < 20%	35.934.503,00 €	5,93%	1.134	8,03%	17,57%	20,71%
>= 20% < 25%	43.584.245,61 €	7,19%	1.149	8,14%	22,48%	22,54%
>= 25% < 30%	44.935.802,71 €	7,41%	1.056	7,48%	27,41%	23,96%
>= 30% < 35%	49.827.451,48 €	8,22%	1.071	7,58%	32,45%	26,28%
>= 35% < 40%	44.271.136,63 €	7,30%	888	6,29%	37,39%	24,14%
>= 40% < 45%	44.406.281,23 €	7,32%	882	6,25%	42,35%	23,28%
>= 45% < 50%	45.412.588,17 €	7,49%	790	5,59%	47,14%	19,81%
>= 50% < 55%	37.492.103,82 €	6,18%	653	4,62%	52,23%	23,08%
>= 55% < 60%	42.070.437,74 €	6,94%	702	4,97%	57,37%	26,39%
>= 60% < 65%	41.281.155,56 €	6,81%	662	4,69%	62,30%	29,02%
>= 65% < 70%	47.387.124,73 €	7,81%	722	5,11%	67,53%	33,87%
>= 70% < 75%	25.184.437,10 €	4,15%	413	2,92%	72,04%	28,43%
>= 75% < 80%	20.490.246,56 €	3,38%	305	2,16%	77,23%	28,68%
>= 80% < 85%	5.410.808,45 €	0,89%	119	0,84%	80,00%	25,34%
>= 85% < 90%	0,00 €	0,00%				
>= 90% < 95%	276.149,25 €	0,05%	1	0,01%	93,17%	
>= 95%	0,00 €	0,00%				
Brigde Collateral	0,00 €	0,00%				
n.a. 1)	24.855.440,50 €	4,10%	497	3,52%		
TOTAL	606.409.272,73 €	100%	14.122	100%	42,42%	24,72%

Original weighted average LTV = 52,02%
 Weighted average current LTV = 42,42%
 Maximum current LTV = 93,17%
 Minimum current LTV = 0,01%

1) Loans secured by substitutional collateral or temporary collateral

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 31.03.2015 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> <= 4,25%	362.303.588,01 €	59,75%	7.674	54,34%	43,90%	24,66%
>= 4,25% <= 4,50%	87.618.888,60 €	14,45%	2.116	14,98%	42,79%	20,83%
>= 4,50% <= 4,75%	43.731.188,66 €	7,21%	1.152	8,16%	41,78%	24,78%
>= 4,75% <= 5,00%	34.078.303,27 €	5,62%	961	6,80%	37,77%	28,41%
>= 5,00% <= 5,25%	25.060.333,02 €	4,13%	721	5,11%	39,04%	28,06%
>= 5,25% <= 5,50%	25.241.602,16 €	4,16%	688	4,87%	36,08%	27,29%
>= 5,50% <= 5,75%	14.375.110,71 €	2,37%	344	2,44%	40,60%	27,61%
>= 5,75% <= 6,00%	6.497.769,03 €	1,07%	138	0,98%	43,66%	41,77%
>= 6,00% <= 6,25%	4.230.060,22 €	0,70%	195	1,38%	35,71%	13,09%
>= 6,25% <= 6,50%	2.751.106,85 €	0,45%	114	0,81%	31,79%	18,46%
>= 6,50% <= 6,75%	256.873,16 €	0,04%	11	0,08%	29,32%	14,39%
>= 6,75% <= 7,00%	264.449,04 €	0,04%	8	0,06%	30,36%	31,71%
>= 7,00% <= 7,25%	0,00 €	0,00%				
>= 7,25% <= 7,50%	0,00 €	0,00%				
>= 7,50% <= 7,75%	0,00 €	0,00%				
>= 7,75%	0,00 €	0,00%				
TOTAL	606.409.272,73 €	100%	14.122	100%	42,42%	24,72%

Original weighted average Interest Rate = 4,91%
 Weighted average current Interest Rate = 3,92%
 Maximum current Interest Rate = 6,90%
 Minimum current Interest Rate = 1,67%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 31.03.2015 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	49.287.753,63 €	8,13%	798	5,65%	0,00 €	37,33%	16,40%
Mortgages subject prior ranking charges	532.266.078,60 €	87,77%	12.829	90,84%	328.468.771,83 €	43,25%	25,49%
n.a.	24.855.440,50 €	4,10%	495	3,51%			
TOTAL	606.409.272,73 €	100%	14.122	100%	328.468.771,83 €	42,74%	24,72%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges (as adjusted) - 31.03.2015 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	425.364.027,30 €	70,14%	8.731	61,83%	0,00 €	40,08%	26,31%
Mortgages subject prior ranking charges	156.189.804,93 €	25,76%	4.896	34,67%	321.026.631,94 €	48,79%	20,37%
n.a.	24.855.440,50 €	4,10%	495	3,51%			
TOTAL	606.409.272,73 €	100%	14.122	100%	321.026.631,94 €	42,42%	24,72%

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

Pool Distribution by Property Type - 31.03.2015 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	348.662.596,58 €	57,50%	8.212	58,15%	42,06%	26,98%
Two-Family House	71.652.000,94 €	11,82%	1.657	11,73%	37,94%	19,83%
Multi-Family House	40.952.763,73 €	6,75%	762	5,40%	38,71%	30,08%
Holiday Property	1.719.723,37 €	0,28%	31	0,22%	41,64%	43,28%
Prefabricated House (Fertighaus)	10.696.699,36 €	1,76%	175	1,24%	44,02%	28,19%
Apartment (Eigentumswohnung)	108.422.635,74 €	17,88%	2.772	19,63%	47,63%	18,07%
Building land	41.592,91 €	0,01%	1	0,01%	37,00%	100,00%
Other Properties	0,00 €		0			
Unkown	24.261.260,10 €	4,00%	512	3,63%		
TOTAL	606.409.272,73 €	100%	14.122	100%	42,42%	24,72%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 31.03.2015 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	80.473.557,44 €	13,27%	2.060	14,59%	37,80%	18,60%
Public Sector Employees	65.266.697,68 €	10,76%	1.643	11,63%	40,10%	27,49%
Other Employees	271.746.317,34 €	44,81%	5.783	40,95%	45,92%	26,93%
Self-Employed	37.652.152,19 €	6,21%	720	5,10%	43,39%	30,82%
Other (Pensioners, Students, ...)	87.876.929,08 €	14,49%	2.557	18,11%	35,37%	16,22%
unknown	63.393.619,00 €	10,45%	1.359	9,62%	45,06%	28,45%
TOTAL	606.409.272,73 €	100%	14.122	100%	42,42%	24,72%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 31.03.2015 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	473.886.494,68 €	78,15%	11.115	78,71%	41,79%	23,59%
Non-Owner Occupied	109.859.111,27 €	18,12%	2.511	17,78%	45,14%	29,57%
unknown	22.663.666,78 €	3,74%	496	3,51%		
TOTAL	606.409.272,73 €	100%	14.122	100%	42,42%	24,72%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 31.03.2015 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	411.851.088,49 €	67,92%	9.214	65,25%	44,76%	22,56%
Annuity	194.558.184,24 €	32,08%	4.908	34,75%	37,55%	26,26%
Amortising	0,00 €		0	0,00%		
TOTAL	606.409.272,73 €	100%	14.122	100%	42,42%	24,72%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 31.03.2015 -

Seasoning (in months)	Aggregated Securitized Balance (Protected	Percent of Total Securitize d Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 3	0,00 €	0,00%	0			
> 3 <= 6	0,00 €	0,00%	0			
> 6 <= 9	0,00 €	0,00%	0			
> 9 <= 12	0,00 €	0,00%	0			
> 12 <= 15	0,00 €	0,00%	0			
> 15 <= 18	0,00 €	0,00%	0			
> 18 <= 21	0,00 €	0,00%	0			
> 21 <= 24	0,00 €	0,00%	0			
> 24 <= 27	0,00 €	0,00%	0			
> 27 <= 30	0,00 €	0,00%	0			
> 30 <= 33	0,00 €	0,00%	0			
> 33 <= 36	0,00 €	0,00%	0			
> 36 <= 39	0,00 €	0,00%	0			
> 39 <= 42	0,00 €	0,00%	0			
> 42 <= 45	0,00 €	0,00%	0			
> 45 <= 48	0,00 €	0,00%	0			
> 48 <= 51	0,00 €	0,00%	0			
> 51 <= 54	0,00 €	0,00%	0			
> 54 <= 57	0,00 €	0,00%	0			
> 57 <= 60	0,00 €	0,00%	0			
> 60 <= 63	0,00 €	0,00%	0			
> 63 <= 66	0,00 €	0,00%	0			
> 66 <= 69	0,00 €	0,00%	0			
> 69 <= 72	0,00 €	0,00%	0			
> 72 <= 75	0,00 €	0,00%	0			
> 75 <= 78	0,00 €	0,00%	0			
> 78 <= 81	0,00 €	0,00%	0			
> 81 <= 84	0,00 €	0,00%	0			
> 84 <= 87	0,00 €	0,00%	0			
> 87 <= 90	0,00 €	0,00%	0			
> 90	606.409.272,73 €	100,00%	14.122	100,00%	42,42%	24,72%
TOTAL	606.409.272,73 €	100%	14.122	100%	42,42%	24,72%

Original weighted average current Seasoning = 32,89
 Weighted average current Seasoning = 137,92
 Maximum current Seasoning = 271,80
 Minimum current Seasoning = 115,00

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 31.03.2015 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 48	372.320.846,37 €	61,40%	9.685	68,58%	40,48%	22,34%
> 48 <= 51	17.947.920,45 €	2,96%	396	2,80%	41,32%	27,85%
> 51 <= 54	16.687.969,10 €	2,75%	372	2,63%	42,80%	23,53%
> 54 <= 57	16.305.062,25 €	2,69%	347	2,46%	40,68%	23,20%
> 57 <= 60	11.468.677,91 €	1,89%	212	1,50%	43,44%	18,24%
> 60 <= 63	5.937.465,78 €	0,98%	114	0,81%	41,97%	32,95%
> 63 <= 66	2.865.338,40 €	0,47%	67	0,47%	44,82%	32,38%
> 66 <= 69	2.905.984,23 €	0,48%	69	0,49%	43,27%	28,21%
> 69 <= 72	3.810.291,47 €	0,63%	86	0,61%	39,77%	42,63%
> 72 <= 75	3.963.953,44 €	0,65%	82	0,58%	44,26%	40,00%
> 75 <= 78	4.561.538,28 €	0,75%	98	0,69%	44,67%	28,17%
> 78 <= 81	8.490.952,02 €	1,40%	178	1,26%	42,93%	35,73%
> 81 <= 84	7.220.736,70 €	1,19%	139	0,98%	42,25%	27,17%
> 84 <= 87	6.423.481,91 €	1,06%	125	0,89%	48,06%	28,15%
> 87 <= 90	7.874.689,60 €	1,30%	116	0,82%	50,54%	29,70%
> 90 <= 93	9.778.328,05 €	1,61%	172	1,22%	47,40%	25,28%
> 93 <= 96	8.817.725,08 €	1,45%	152	1,08%	45,83%	25,91%
> 96 <= 99	10.776.048,03 €	1,78%	199	1,41%	47,96%	41,80%
> 99 <= 102	13.875.443,72 €	2,29%	242	1,71%	46,70%	32,93%
> 102 <= 105	14.379.633,22 €	2,37%	253	1,79%	48,47%	34,46%
> 105 <= 108	13.877.966,86 €	2,29%	248	1,76%	47,56%	29,71%
> 108 <= 111	19.898.910,55 €	3,28%	328	2,32%	46,78%	25,52%
> 111 <= 114	15.439.473,37 €	2,55%	249	1,76%	48,05%	26,48%
> 114 <= 117	9.191.805,64 €	1,52%	166	1,18%	49,56%	18,16%
> 117 <= 120	16.610,87 €	0,00%	1	0,01%	80,00%	
> 120 <= 123	114.975,03 €	0,02%	2	0,01%	61,83%	
> 123 <= 126	82.234,05 €	0,01%	3	0,02%	22,08%	
> 126 <= 129	51.713,39 €	0,01%	2	0,01%	34,45%	
> 129 <= 132	65.994,38 €	0,01%	1	0,01%	59,96%	
> 132 <= 135	296.792,91 €	0,05%	3	0,02%	45,16%	
> 135 <= 138	38.251,21 €	0,01%	1	0,01%	6,95%	
> 138 <= 141	60.244,88 €	0,01%	1	0,01%	47,70%	
> 141 <= 144	0,00 €		0	0,00%		
> 144 <= 147	0,00 €		0	0,00%		
> 147 <= 150	42.180,57 €	0,01%	2	0,01%	45,11%	82,09%
> 150 <= 153	0,00 €		0	0,00%		
> 153 <= 156	140.101,97 €	0,02%	1	0,01%	45,18%	100,00%
> 156 <= 159	251.746,94 €	0,04%	2	0,01%	51,00%	
> 159 <= ###	428.184,10 €	0,07%	8	0,06%	29,09%	35,82%
variable	0,00 €		0	0,00%		
TOTAL	606.409.272,73 €	100%	14.122	100%	42,42%	24,72%

Original weighted average current Term to Reset = 78,38
 Weighted average current Term to Reset = 40,78
 Maximum current Term to Reset = 168,00
 Minimum current Term to Reset = 0,03