

## PROVIDE BLUE 2005 - 2 PLC - Investor Notification

<b>Determination Date :</b>	<b>15.07.2015</b>		
<b>Reference Period :</b>	<b>01.04.2015</b>	<b>-</b>	<b>30.06.2015</b>
<b>Interest Period on Notes :</b>	<b>07.05.2015</b>	<b>-</b>	<b>06.08.2015</b>
<b>Fixed Euribor :</b>	<b>-0,00800%</b>		

### The Bank and Servicer

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AAA / AAA / AAA (Standard & Poor's / Moody's / Fitch Ratings)

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**Remittance Information**  
Currency: EUR

Reference Pool Servicer: **BHW**  
Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Remittance Distribution Data			
Initial aggregate Outstanding Nominal Amount		3.901.014.166,41	
Initial aggregate principal balance of the Building Savings Accounts		399.418.802,57	
Initial aggregate balances of Auxiliary Collateral		39.912.004,85	
<b>Initial Aggregate Principal Balance</b>			<b>3.461.683.358,99</b>
<b>Beginning Aggregate Principal Balance</b>			<b>606.409.272,73</b>
Scheduled principal received		116.488.265,23	
Unscheduled principal received / prepayments / Unjustified Loss Allocation		8.155.527,23	
thereof removals		10.000,00	
<b>Total principal available for distribution</b>			<b>124.643.792,46</b>
Current period Realised Loss		131.747,22	
Current period Estimated Loss		51.500,00	
Current period Additional Loss		165.893,09	
Cumulative Realised Loss		9.435.546,57	
Cumulative Estimated Loss		4.106.373,42	
Cumulative Additional Loss		3.275.523,27	
Current period Unjustified Loss Allocation/Late Recoveries of Realised Losses		10.404,26	
Current period Unjustified Loss Allocation/Late Recoveries of Estimated Losses		0,00	
Current period Unjustified Loss Allocation/Late Recoveries of Additional Losses		4.151,92	
Current period reverse of previous reduction of the Note Principal Amount		0,00	
<b>Net principal repayment</b>			<b>124.978.376,59</b>
<b>Ending Aggregate Principal Balance</b>			<b>481.430.896,14</b>
Cumulative Realised Loss/Estimated Loss/Additional Loss		16.817.443,26	
CPR	5,27%		

Remittance Outstanding Threshold Amount			
Initial aggregate Outstanding Threshold Amount	0,61%		21.200.000,00
Beginning aggregate Outstanding Threshold Amount	0,78%		4.717.140,87
Current period Realised Loss/ current period Unjustified Loss Allocation		121.342,96	
Current period Estimated Loss/ Additional Loss		213.241,17	
<b>Ending aggregate Outstanding Threshold Amount</b>	<b>0,91%</b>		<b>4.382.556,74</b>

Remittance Realised Loss			
Number and Protected Amount +Accrued Interest + Enforcement Costs of loans	478		32.956.475,20
Foreclosure Proceeds		28.050.490,97	
Prior ranking loans (not in this Portfolio)		12.873.476,39	
Loss on prior ranking loans (not in this Portfolio)		1.406.217,36	
<b>Total Realised Loss (including Realised Losses, Additional Losses and related Estimated Losses)</b>			<b>16.373.243,26</b>

<b>Pool-factor:</b>	<b>0,09791182</b>
<b>A+ Reduction Factor:</b>	<b>0,00015220</b>

Determination Date: 15.07.2015  
Payment Date: 07.08.2015  
3 Month EURIBOR: -0,008%  
Servicer: BHW Bausparkasse AG  
Reporting Date: 09.07.2015

Reference Pool Information		
Bullet and Annuity (Bausparfordarlehen, Festhypotheken und Tilgungshypothenen)		
Beginning number of Reference Claims		14.122
Current period number of Reference Claims paid in full	-2.986	
Current period number of removals	-1	
Aggregated number of Reference Claims paid in full / removals		-2.987
Added loans *		+ 16
<b>Ending number of Reference Claims</b>		<b>11.119</b>

\* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue payments
0 months in Arrears	10.542	450.171.231,09	n.a.
0,01 - 0,99 months in Arrears	140	8.521.837,22	22.237,80
1 - 1,99 months in Arrears	76	4.346.443,07	31.781,47
2 - 2,99 months in Arrears	47	2.355.877,50	28.150,26
3 - 3,99 months in Arrears	26	1.552.681,35	24.922,78
4 - 4,99 months in Arrears	22	1.200.360,46	23.137,55
5 - 5,99 months in Arrears	6	174.523,01	4.998,34
6 - 11,99 months in Arrears	29	1.675.375,91	67.911,90
12+ months in Arrears	59	2.961.085,32	363.242,10
<b>Delinquencies (greater 3 months)</b>	<b>142</b>	<b>7.564.026,05</b>	<b>484.212,67</b>
Bankruptcy	172	8.471.481,21	106.832,36
<b>Total</b>	<b>314</b>	<b>16.035.507,26</b>	<b>591.045,03</b>

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue payments
Current period Defaulted Reference Claims	19	798.317,47	16.923,24
Cumulative Defaulted Reference Claims	542	28.176.568,84	596.682,85
thereof normal performing again*	317	16.985.776,89	

\* Loans with instalments in arrears below 3 and no bankruptcy flag

## Interest Distribution

Currency: EURO

### Credit Linked Notes Provide Blue 2005-2 PLC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Current Accrued Interest per Note	Total Interest Distribution
A+	67.927,09	10	0,16%	0,152%	2,64	<b>26,40</b>
B	67.500.000,00	675	0,33%	0,322%	82,29	<b>55.545,75</b>
C	41.900.000,00	419	0,50%	0,492%	125,73	<b>52.680,87</b>
D	30.500.000,00	305	0,70%	0,692%	176,84	<b>53.936,20</b>
E	15.500.000,00	155	2,20%	2,192%	560,18	<b>86.827,90</b>
<b>Totals</b>	<b>155.467.927,09</b>					<b>249.017,12</b>

#### Triggers:

- 1) Time Call: 07.11.2013
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 13,91%
- 3) Occurance of a Regulatory Event
- 4) Occurence of a Tax Event
- 5) Termination of the Bank Swap upon transfer of the Reference Pool and no substitute Bank Swap is entered
- 6) Non-compliance of Servicer

<b>Determination Date:</b>	15.07.2015	<b>Current Interest Accrual Period</b>	
<b>Payment Date:</b>	07.08.2015	<b>Beginning</b>	<b>Ending</b>
<b>3 Month EURIBOR:</b>	-0,008%	07.05.2015	06.08.2015
<b>Number of days (act):</b>	92		
<b>Servicer:</b>	BHW Bausparkasse AG		
<b>Reporting Date:</b>	09.07.2015		

**Distribution Summary**  
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC  
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A+	500.000,00	67.927,09	0,1520%	18.971,18	26,40	0,00	18.997,58	0,00	48.955,91	A0GHZR	DE000A0GHZR1
B	67.500.000,00	67.500.000,00	0,3220%	0,00	55.545,75	0,00	55.545,75	0,00	67.500.000,00	A0GHZS	DE000A0GHZS9
C	41.900.000,00	41.900.000,00	0,4920%	0,00	52.680,87	0,00	52.680,87	0,00	41.900.000,00	A0GHZT	DE000A0GHZT7
D	30.500.000,00	30.500.000,00	0,6920%	0,00	53.936,20	0,00	53.936,20	0,00	30.500.000,00	A0GHZU	DE000A0GHZU5
E	15.500.000,00	15.500.000,00	2,1920%	0,00	86.827,90	0,00	86.827,90	0,00	15.500.000,00	A0GHZV	DE000A0GHZV3
<b>Totals CLN</b>	<b>155.900.000,00</b>	<b>155.467.927,09</b>		<b>18.971,18</b>	<b>249.017,12</b>	<b>0,00</b>	<b>267.988,30</b>	<b>0,00</b>	<b>155.448.955,91</b>		

Class	Amounts per Unit (50.000 / 100.000)							Rating of the Notes			
	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P		Fitch	
								Initial	Current	Initial	Current
A+	6.792,71	1.897,12	2,64	1.899,76	0,00	4.895,59	07.08.2052	AAA	AAA	AAA	AAA
B	100.000,00	0,00	82,29	82,29	0,00	100.000,00	07.08.2052	AA	AA	AA	AA
C	100.000,00	0,00	125,73	125,73	0,00	100.000,00	07.08.2052	A	A	A	A
D	100.000,00	0,00	176,84	176,84	0,00	100.000,00	07.08.2052	BBB	BB+	BBB	BB
E	100.000,00	0,00	560,18	560,18	0,00	100.000,00	07.08.2052	BB	B-	BB	CCC

**Determination Date:** 15.07.2015  
**Payment Date:** 07.08.2015  
**3 Month EURIBOR:** -0,00800%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date** 09.07.2015

**Principal Reduction**  
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC  
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation/ Late Recovery	Realised Loss/ Estimated Loss/ Additional Loss	Ending Class Principal Amount	Ending Percentage
Senior Tranche	3.284.583.358,99	73,58%	446.224.204,77	116.470.535,35	8.154.285,93	124.624.821,28	0,00	0,00	321.599.383,49	66,80%
A+	500.000,00	0,01%	67.927,09	17.729,88	1.241,30	18.971,18	0,00	0,00	48.955,91	0,01%
B	67.500.000,00	11,13%	67.500.000,00	0,00	0,00	0,00	0,00	0,00	67.500.000,00	14,02%
C	41.900.000,00	6,91%	41.900.000,00	0,00	0,00	0,00	0,00	0,00	41.900.000,00	8,70%
D	30.500.000,00	5,03%	30.500.000,00	0,00	0,00	0,00	0,00	0,00	30.500.000,00	6,34%
E	15.500.000,00	2,56%	15.500.000,00	0,00	0,00	0,00	0,00	0,00	15.500.000,00	3,22%
Threshold	21.200.000,00	0,78%	4.717.140,87	0,00	0,00	0,00	14.556,18	349.140,31	4.382.556,74	0,91%
<b>Totals</b>	<b>3.461.683.358,99</b>	<b>100%</b>	<b>606.409.272,73</b>	<b>116.488.265,23</b>	<b>8.155.527,23</b>	<b>124.643.792,46</b>	<b>14.556,18</b>	<b>349.140,31</b>	<b>481.430.896,14</b>	<b>100%</b>

<b>Credit Enhancement</b> (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A+	5,10%	26,41%	33,19%
B	3,15%	15,28%	19,17%
C	1,94%	8,37%	10,47%
D	1,06%	3,34%	4,13%
E	0,61%	0,78%	0,91%

**Determination Date:** 15.07.2015  
**Payment Date:** 07.08.2015  
**3 Month EURIBOR:** -0,00800%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date:** 09.07.2015

**Pool Distribution by Outstanding Balance - 30.06.2015 -**

Balance Bucket (€)	Aggregated Securitized Balance (Protected)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference	Weighted Average LTV	Percentage East Germany
< 10.000	8.494.505,90 €	1,76%	1.414	12,72%	22,57%	17,22%
>= 10.000 < 20.000	26.692.735,83 €	5,54%	1.789	16,09%	25,02%	23,90%
>= 20.000 < 30.000	42.785.388,79 €	8,89%	1.719	15,46%	29,85%	26,43%
>= 30.000 < 40.000	50.090.564,71 €	10,40%	1.438	12,93%	33,48%	25,82%
>= 40.000 < 50.000	53.351.977,15 €	11,08%	1.200	10,79%	35,99%	26,48%
>= 50.000 < 60.000	47.277.806,44 €	9,82%	869	7,82%	40,75%	29,55%
>= 60.000 < 70.000	44.127.969,26 €	9,17%	682	6,13%	44,25%	30,94%
>= 70.000 < 80.000	37.417.303,09 €	7,77%	501	4,51%	45,62%	31,30%
>= 80.000 < 90.000	33.666.928,73 €	6,99%	396	3,56%	47,92%	25,25%
>= 90.000 < 100.000	25.644.912,54 €	5,33%	271	2,44%	49,76%	22,15%
>= 100.000 < 110.000	23.324.967,33 €	4,84%	223	2,01%	52,09%	27,88%
>= 110.000 < 120.000	19.145.845,94 €	3,98%	167	1,50%	55,44%	25,99%
>= 120.000 < 130.000	13.381.978,15 €	2,78%	107	0,96%	56,61%	27,27%
>= 130.000 < 140.000	12.207.594,29 €	2,54%	91	0,82%	54,06%	25,30%
>= 140.000 < 150.000	8.941.901,48 €	1,86%	62	0,56%	58,63%	25,90%
>= 150.000 < 160.000	6.973.843,77 €	1,45%	45	0,40%	57,15%	29,13%
>= 160.000 < 170.000	5.755.321,49 €	1,20%	35	0,31%	62,05%	14,25%
>= 170.000 < 180.000	6.983.888,01 €	1,45%	40	0,36%	60,60%	16,23%
>= 180.000 < 190.000	3.334.922,26 €	0,69%	18	0,16%	57,10%	28,44%
>= 190.000 < 200.000	3.308.844,27 €	0,69%	17	0,15%	58,23%	6,01%
>= 200.000 < 210.000	2.252.349,84 €	0,47%	11	0,10%	56,69%	18,36%
>= 210.000 < 220.000	1.497.036,40 €	0,31%	7	0,06%	53,51%	
>= 220.000 < 230.000	441.420,46 €	0,09%	2	0,02%	66,54%	100,00%
>= 230.000 < 240.000	935.529,42 €	0,19%	4	0,04%	56,46%	25,26%
>= 240.000 < 250.000	493.714,33 €	0,10%	2	0,02%	38,49%	
>= 250.000 < 260.000	258.998,01 €	0,05%	1	0,01%	63,95%	
>= 260.000 < 270.000	0,00 €	0,00%				
>= 270.000 < 280.000	275.155,29 €	0,06%	1	0,01%	92,83%	
>= 280.000 < 290.000	281.000,00 €	0,06%	1	0,01%	71,32%	
>= 290.000 < 300.000	0,00 €	0,00%				
>= 300.000	2.086.492,96 €	0,43%	6	0,05%	57,32%	15,68%
<b>TOTAL</b>	<b>481.430.896,14 €</b>	<b>100%</b>	<b>11.119</b>	<b>100%</b>	<b>42,52%</b>	<b>26,34%</b>

Original weighted average current Outstanding Balance = 40.060,68 €  
 Weighted average current Outstanding Balance = 43.298,04 €  
 Maximum current Outstanding Balance = 421.000,00 €  
 Minimum current Outstanding Balance = 0,03 €

BHW Bausparkasse AG

**Pool Distribution by Region - 30.06.2015 -**

Region	Aggregated Securitized Balance (Protected)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference	Weighted Average LTV
Schleswig Holstein	20.096.385,56 €	4,17%	510	4,59%	40,24%
Hamburg	6.393.993,82 €	1,33%	154	1,39%	40,10%
Niedersachsen	53.234.948,22 €	11,06%	1.386	12,47%	41,58%
Bremen	2.605.366,07 €	0,54%	88	0,79%	39,91%
Nordrhein-Westfalen	109.070.828,07 €	22,66%	2.514	22,61%	41,58%
Hessen	45.571.195,95 €	9,47%	978	8,80%	41,55%
Rheinland-Pfalz	30.872.134,86 €	6,41%	682	6,13%	42,45%
Baden-Württemberg	43.731.833,48 €	9,08%	990	8,90%	41,97%
Bayern	31.666.091,60 €	6,58%	748	6,73%	39,71%
Saarland	4.502.755,71 €	0,94%	111	1,00%	44,76%
Berlin	14.732.424,91 €	3,06%	318	2,86%	43,50%
Brandenburg	29.959.573,14 €	6,22%	560	5,04%	46,52%
Mecklenburg-Vorpommern	16.061.174,71 €	3,34%	367	3,30%	43,86%
Sachsen	33.306.752,21 €	6,92%	736	6,62%	45,75%
Sachsen-Anhalt	24.337.909,63 €	5,06%	617	5,55%	46,61%
Thüringen	15.287.528,20 €	3,18%	360	3,24%	42,85%
unknown	0,00 €	0,00%			
<b>TOTAL</b>	<b>481.430.896,14 €</b>	<b>100%</b>	<b>11.119</b>	<b>100%</b>	<b>42,52%</b>

BHW Bausparkasse AG

**Pool Distribution by LTV - 30.06.2015 -**

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 5%	4.273.127,89 €	0,89%	575	5,17%	3,53%	13,34%
>= 5% < 10%	14.831.477,72 €	3,08%	912	8,20%	7,73%	18,72%
>= 10% < 15%	23.629.571,12 €	4,91%	926	8,33%	12,50%	21,44%
>= 15% < 20%	29.517.398,93 €	6,13%	940	8,45%	17,58%	21,93%
>= 20% < 25%	34.512.142,22 €	7,17%	889	8,00%	22,42%	24,77%
>= 25% < 30%	37.049.873,90 €	7,70%	855	7,69%	27,39%	24,78%
>= 30% < 35%	39.284.270,02 €	8,16%	826	7,43%	32,48%	30,02%
>= 35% < 40%	36.932.576,34 €	7,67%	730	6,57%	37,46%	24,00%
>= 40% < 45%	33.720.067,16 €	7,00%	685	6,16%	42,37%	24,30%
>= 45% < 50%	36.238.605,91 €	7,53%	621	5,59%	47,15%	19,90%
>= 50% < 55%	32.304.970,55 €	6,71%	551	4,96%	52,21%	26,69%
>= 55% < 60%	35.948.826,44 €	7,47%	597	5,37%	57,36%	28,28%
>= 60% < 65%	32.183.974,70 €	6,68%	511	4,60%	62,24%	28,70%
>= 65% < 70%	40.512.118,57 €	8,41%	603	5,42%	67,35%	37,06%
>= 70% < 75%	19.617.206,87 €	4,07%	319	2,87%	72,16%	32,46%
>= 75% < 80%	15.914.807,55 €	3,31%	244	2,19%	77,12%	30,48%
>= 80% < 85%	4.493.649,67 €	0,93%	106	0,95%	80,00%	26,62%
>= 85% < 90%	0,00 €	0,00%				
>= 90% < 95%	275.155,29 €	0,06%	1	0,01%	92,83%	
>= 95%	0,00 €	0,00%				
Brigde Collateral	2.671.612,17 €	0,55%	48	0,43%		
n.a. 1)	7.519.463,12 €	1,56%	180	1,62%		
<b>TOTAL</b>	<b>481.430.896,14 €</b>	<b>100%</b>	<b>11.119</b>	<b>100%</b>	<b>42,52%</b>	<b>26,34%</b>

Original weighted average LTV = 52,02%  
 Weighted average current LTV = 42,52%  
 Maximum current LTV = 92,83%  
 Minimum current LTV = 0,01%

1) Loans secured by substitutional collateral or temporary collateral



**Pool Distribution by Interest Rate - 30.06.2015 -**

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> <= 4,25%	326.431.583,52 €	67,80%	6.943	62,44%	44,15%	26,01%
>= 4,25% <= 4,50%	26.576.399,33 €	5,52%	646	5,81%	42,26%	28,92%
>= 4,50% <= 4,75%	30.708.233,28 €	6,38%	770	6,93%	40,63%	23,17%
>= 4,75% <= 5,00%	30.720.245,27 €	6,38%	875	7,87%	36,67%	27,96%
>= 5,00% <= 5,25%	22.121.624,58 €	4,59%	617	5,55%	39,65%	27,77%
>= 5,25% <= 5,50%	21.159.624,98 €	4,40%	590	5,31%	35,99%	26,31%
>= 5,50% <= 5,75%	11.724.794,31 €	2,44%	288	2,59%	40,65%	27,59%
>= 5,75% <= 6,00%	5.934.089,73 €	1,23%	118	1,06%	45,64%	44,66%
>= 6,00% <= 6,25%	3.562.163,58 €	0,74%	164	1,47%	36,41%	10,94%
>= 6,25% <= 6,50%	2.194.005,10 €	0,46%	95	0,85%	33,28%	14,65%
>= 6,50% <= 6,75%	147.447,70 €	0,03%	7	0,06%	32,22%	12,96%
>= 6,75% <= 7,00%	150.684,76 €	0,03%	6	0,05%	30,14%	47,18%
>= 7,00% <= 7,25%	0,00 €	0,00%				
>= 7,25% <= 7,50%	0,00 €	0,00%				
>= 7,50% <= 7,75%	0,00 €	0,00%				
>= 7,75%	0,00 €	0,00%				
<b>TOTAL</b>	<b>481.430.896,14 €</b>	<b>100%</b>	<b>11.119</b>	<b>100%</b>	<b>42,52%</b>	<b>26,34%</b>

Original weighted average Interest Rate = 4,91%  
 Weighted average current Interest Rate = 3,66%  
 Maximum current Interest Rate = 6,90%  
 Minimum current Interest Rate = 1,55%

**Pool Distribution by Prior Ranking Charges - 30.06.2015 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	39.414.707,37 €	8,19%	651	5,85%	0,00 €	37,09%	17,67%
Mortgages subject prior ranking charges	431.825.113,48 €	89,70%	10.241	92,10%	257.376.571,39 €	43,38%	27,13%
n.a.	10.191.075,29 €	2,12%	227	2,04%			
<b>TOTAL</b>	<b>481.430.896,14 €</b>	<b>100%</b>	<b>11.119</b>	<b>100%</b>	<b>257.376.571,39 €</b>	<b>42,85%</b>	<b>26,34%</b>

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**Pool Distribution by Prior Ranking Charges (as adjusted) - 30.06.2015 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	351.398.151,02 €	72,99%	7.126	64,09%	0,00 €	40,36%	27,99%
Mortgages subject prior ranking charges	119.841.669,83 €	24,89%	3.766	33,87%	251.296.839,44 €	48,85%	21,52%
n.a.	10.191.075,29 €	2,12%	227	2,04%			
<b>TOTAL</b>	<b>481.430.896,14 €</b>	<b>100%</b>	<b>11.119</b>	<b>100%</b>	<b>251.296.839,44 €</b>	<b>42,52%</b>	<b>26,34%</b>

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

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**Pool Distribution by Property Type - 30.06.2015 -**

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	285.042.036,20 €	59,21%	6.568	59,07%	42,23%	28,49%
Two-Family House	55.143.811,10 €	11,45%	1.280	11,51%	37,57%	21,41%
Multi-Family House	33.371.055,10 €	6,93%	634	5,70%	38,38%	31,63%
Holiday Property	1.102.702,92 €	0,23%	24	0,22%	42,77%	59,59%
Prefabricated House (Fertighaus)	9.793.353,79 €	2,03%	154	1,39%	45,26%	28,61%
Apartment (Eigentumswohnung)	87.230.322,20 €	18,12%	2.217	19,94%	47,75%	19,76%
Building land	41.448,91 €	0,01%	1	0,01%	37,00%	100,00%
Other Properties	0,00 €		0			
Unkown	9.706.165,92 €	2,02%	241	2,17%		
<b>TOTAL</b>	<b>481.430.896,14 €</b>	<b>100%</b>	<b>11.119</b>	<b>100%</b>	<b>42,52%</b>	<b>26,34%</b>

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**Pool Distribution by Employment Status - 30.06.2015 -**

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	63.028.749,61 €	13,09%	1.610	14,48%	37,76%	19,56%
Public Sector Employees	50.654.728,72 €	10,52%	1.282	11,53%	40,09%	29,80%
Other Employees	212.654.821,50 €	44,17%	4.499	40,46%	46,01%	28,88%
Self-Employed	31.118.459,94 €	6,46%	597	5,37%	42,99%	32,51%
Other (Pensioners, Students, ...)	68.892.374,18 €	14,31%	1.985	17,85%	35,46%	17,64%
unknown	55.081.762,19 €	11,44%	1.146	10,31%	45,36%	28,58%
<b>TOTAL</b>	<b>481.430.896,14 €</b>	<b>100%</b>	<b>11.119</b>	<b>100%</b>	<b>42,52%</b>	<b>26,34%</b>

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**Pool Distribution by Occupation Status - 30.06.2015 -**

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	381.127.973,18 €	79,17%	8.830	79,41%	41,78%	25,05%
Non-Owner Occupied	91.769.087,18 €	19,06%	2.061	18,54%	45,60%	31,74%
unknown	8.533.835,78 €	1,77%	228	2,05%		
<b>TOTAL</b>	<b>481.430.896,14 €</b>	<b>100%</b>	<b>11.119</b>	<b>100%</b>	<b>42,52%</b>	<b>26,34%</b>

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**Pool Distribution by Amortisation Type - 30.06.2015 -**

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	312.794.671,91 €	64,97%	6.770	60,89%	45,44%	25,26%
Annuity	168.636.224,23 €	35,03%	4.349	39,11%	37,14%	26,96%
Amortising	0,00 €		0	0,00%		
<b>TOTAL</b>	<b>481.430.896,14 €</b>	<b>100%</b>	<b>11.119</b>	<b>100%</b>	<b>42,52%</b>	<b>26,34%</b>

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**Pool Distribution by Seasoning - 30.06.2015 -**

Seasoning (in months)	Aggregated Securitized Balance (Protected	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 3	0,00 €	0,00%	0			
> 3 <= 6	0,00 €	0,00%	0			
> 6 <= 9	0,00 €	0,00%	0			
> 9 <= 12	0,00 €	0,00%	0			
> 12 <= 15	0,00 €	0,00%	0			
> 15 <= 18	0,00 €	0,00%	0			
> 18 <= 21	0,00 €	0,00%	0			
> 21 <= 24	0,00 €	0,00%	0			
> 24 <= 27	0,00 €	0,00%	0			
> 27 <= 30	0,00 €	0,00%	0			
> 30 <= 33	0,00 €	0,00%	0			
> 33 <= 36	0,00 €	0,00%	0			
> 36 <= 39	0,00 €	0,00%	0			
> 39 <= 42	0,00 €	0,00%	0			
> 42 <= 45	0,00 €	0,00%	0			
> 45 <= 48	0,00 €	0,00%	0			
> 48 <= 51	0,00 €	0,00%	0			
> 51 <= 54	0,00 €	0,00%	0			
> 54 <= 57	0,00 €	0,00%	0			
> 57 <= 60	0,00 €	0,00%	0			
> 60 <= 63	0,00 €	0,00%	0			
> 63 <= 66	0,00 €	0,00%	0			
> 66 <= 69	0,00 €	0,00%	0			
> 69 <= 72	0,00 €	0,00%	0			
> 72 <= 75	0,00 €	0,00%	0			
> 75 <= 78	0,00 €	0,00%	0			
> 78 <= 81	0,00 €	0,00%	0			
> 81 <= 84	0,00 €	0,00%	0			
> 84 <= 87	0,00 €	0,00%	0			
> 87 <= 90	0,00 €	0,00%	0			
> 90	481.430.896,14 €	100,00%	11.119	100,00%	42,52%	26,34%
<b>TOTAL</b>	<b>481.430.896,14 €</b>	<b>100%</b>	<b>11.119</b>	<b>100%</b>	<b>42,52%</b>	<b>26,34%</b>

Original weighted average current Seasoning = 32,89  
 Weighted average current Seasoning = 143,36  
 Maximum current Seasoning = 259,27  
 Minimum current Seasoning = 112,00

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**Pool Distribution by Remaining Term to next Reset Date - 30.06.2015 -**

Next Reset Date (in months)	Aggregated Securitized Balance (Protected)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 48	239.368.349,72 €	49,72%	6.502	58,48%	39,82%	25,27%
> 48 <= 51	15.358.904,60 €	3,19%	355	3,19%	42,07%	24,59%
> 51 <= 54	16.031.387,03 €	3,33%	346	3,11%	40,23%	22,51%
> 54 <= 57	19.864.154,48 €	4,13%	402	3,62%	41,96%	22,80%
> 57 <= 60	5.873.998,50 €	1,22%	114	1,03%	41,42%	32,74%
> 60 <= 63	2.858.842,32 €	0,59%	69	0,62%	44,82%	32,60%
> 63 <= 66	2.971.227,88 €	0,62%	71	0,64%	41,53%	28,45%
> 66 <= 69	4.080.152,36 €	0,85%	92	0,83%	38,70%	39,57%
> 69 <= 72	4.046.934,31 €	0,84%	87	0,78%	43,54%	39,86%
> 72 <= 75	4.596.101,61 €	0,95%	100	0,90%	44,68%	27,69%
> 75 <= 78	8.398.848,97 €	1,74%	179	1,61%	43,10%	36,17%
> 78 <= 81	7.666.658,45 €	1,59%	149	1,34%	41,09%	26,47%
> 81 <= 84	6.481.370,12 €	1,35%	129	1,16%	46,64%	28,11%
> 84 <= 87	7.918.845,60 €	1,64%	118	1,06%	50,22%	29,38%
> 87 <= 90	9.973.853,01 €	2,07%	176	1,58%	47,42%	24,28%
> 90 <= 93	10.578.674,45 €	2,20%	186	1,67%	45,75%	27,81%
> 93 <= 96	10.732.337,87 €	2,23%	204	1,83%	47,14%	41,21%
> 96 <= 99	13.895.890,33 €	2,89%	246	2,21%	46,34%	34,08%
> 99 <= 102	14.402.843,06 €	2,99%	259	2,33%	47,91%	34,36%
> 102 <= 105	14.046.911,80 €	2,92%	257	2,31%	47,25%	29,45%
> 105 <= 108	21.211.133,56 €	4,41%	357	3,21%	46,80%	24,87%
> 108 <= 111	16.900.757,32 €	3,51%	280	2,52%	46,98%	24,55%
> 111 <= 114	10.612.011,73 €	2,20%	188	1,69%	49,83%	16,46%
> 114 <= 117	11.834.650,00 €	2,46%	224	2,01%	45,53%	15,59%
> 117 <= 120	131.186,90 €	0,03%	3	0,03%	63,77%	
> 120 <= 123	73.192,87 €	0,02%	2	0,02%	13,59%	
> 123 <= 126	59.929,74 €	0,01%	3	0,03%	37,89%	
> 126 <= 129	0,00 €		0	0,00%		
> 129 <= 132	262.287,69 €	0,05%	3	0,03%	52,34%	
> 132 <= 135	136.949,48 €	0,03%	2	0,02%	27,86%	
> 135 <= 138	59.452,69 €	0,01%	1	0,01%	47,07%	
> 138 <= 141	0,00 €		0	0,00%		
> 141 <= 144	0,00 €		0	0,00%		
> 144 <= 147	34.504,35 €	0,01%	1	0,01%	53,00%	100,00%
> 147 <= 150	0,00 €		0	0,00%		
> 150 <= 153	145.543,04 €	0,03%	2	0,02%	42,63%	94,77%
> 153 <= 156	250.471,15 €	0,05%	2	0,02%	50,74%	
> 156 <= 159	61.124,09 €	0,01%	2	0,02%	15,57%	
> 159 <= ###	511.415,06 €	0,11%	8	0,07%	32,31%	29,99%
variable	0,00 €		0	0,00%		
<b>TOTAL</b>	<b>481.430.896,14 €</b>	<b>100%</b>	<b>11.119</b>	<b>100%</b>	<b>42,52%</b>	<b>26,34%</b>

Original weighted average current Term to Reset = 78,38  
 Weighted average current Term to Reset = 53,88  
 Maximum current Term to Reset = 177,00  
 Minimum current Term to Reset = 0,03