

PROVIDE BLUE 2005 - 2 PLC - Investor Notification
Early Redemption Notification

Determination Date :	16.10.2015		
Reference Period :	01.07.2015	-	30.09.2015
Interest Period on Notes :	07.08.2015	-	08.11.2015
Fixed Euribor :	-0,02400%		

The Bank and Servicer

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Remittance Information
Currency: EUR

Reference Pool Servicer: **BHW**
Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Reason for Early Redemption: Payment Date falling in November 2013 or any Payment Date thereafter. Definition of Early Redemption Event in 12.1 of Terms and Conditions of the Notes.

Remittance Distribution Data			
Initial aggregate Outstanding Nominal Amount		3.901.014.166,41	
Initial aggregate principal balance of the Building Savings Accounts		399.418.802,57	
Initial aggregate balances of Auxiliary Collateral		39.912.004,85	
Initial Aggregate Principal Balance			3.461.683.358,99
Beginning Aggregate Principal Balance			481.430.896,14
Scheduled principal received		39.955.049,55	
Unscheduled principal received / prepayments / Unjustified Loss Allocation		9.141.135,58	
thereof removals		0,00	
Total principal available for distribution			49.096.185,13
Current period Realised Loss		264.323,42	
Current period Estimated Loss		77.800,00	
Current period Additional Loss		41.951,67	
Cumulative Realised Loss		9.690.018,26	
Cumulative Estimated Loss		4.160.773,42	
Cumulative Additional Loss		3.258.014,33	
Current period Unjustified Loss Allocation/Late Recoveries of Realised Losses		9.851,73	
Current period Unjustified Loss Allocation/Late Recoveries of Estimated Losses		23.400,00	
Current period Unjustified Loss Allocation/Late Recoveries of Additional Losses		59.460,61	
Current period reverse of previous reduction of the Note Principal Amount		0,00	
Net principal repayment			49.387.547,88
Ending Aggregate Principal Balance			432.043.348,26
Cumulative Realised Loss/Estimated Loss/Additional Loss		17.108.806,01	
CPR	7,38%		

Remittance Outstanding Threshold Amount			
Initial aggregate Outstanding Threshold Amount	0,61%		21.200.000,00
Beginning aggregate Outstanding Threshold Amount	0,91%		4.382.556,74
Current period Realised Loss/ current period Unjustified Loss Allocation		254.471,69	
Current period Estimated Loss/ Additional Loss		36.891,06	
Ending aggregate Outstanding Threshold Amount	11,20%		4.091.193,99

Remittance Realised Loss		
Number and Protected Amount +Accrued Interest + Enforcement Costs of loans	486	33.422.752,50
Foreclosure Proceeds		28.369.282,37
Prior ranking loans (not in this Portfolio)		12.994.153,24
Loss on prior ranking loans (not in this Portfolio)		1.406.217,36
Total Realised Loss (including Realised Losses, Additional Losses and related Estimated Losses)		16.641.406,01

Pool-factor:	0,00000000
A+ Reduction Factor:	0,00015220

Determination Date: 16.10.2015
Payment Date: 09.11.2015
3 Month EURIBOR: -0,024%
Servicer: BHW Bausparkasse AG
Reporting Date: 12.10.2015
Early Redemption Date: 09.11.2015

Reference Pool Information		
Bullet and Annuity (Bausparfordarlehen, Festhypotheken und Tilgungshypothen)		
Beginning number of Reference Claims		11.119
Current period number of Reference Claims paid in full	-1.286	
Current period number of removals	0	
Aggregated number of Reference Claims paid in full / removals		-1.286
Added loans *		+ 10
Ending number of Reference Claims		9.823

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue payments
0 months in Arrears	9.318	404.203.535,32	n.a.
0,01 - 0,99 months in Arrears	113	6.587.335,78	14.880,96
1 - 1,99 months in Arrears	82	4.968.473,70	34.249,98
2 - 2,99 months in Arrears	29	1.705.315,35	21.771,84
3 - 3,99 months in Arrears	23	1.235.249,74	19.244,08
4 - 4,99 months in Arrears	14	732.409,98	17.096,37
5 - 5,99 months in Arrears	7	404.015,81	10.638,34
6 - 11,99 months in Arrears	26	1.726.216,85	67.241,51
12+ months in Arrears	51	2.495.271,67	283.788,01
Delinquencies (greater 3 months)	121	6.593.164,05	398.008,31
Bankruptcy	160	7.985.524,06	80.110,24
Total	281	14.578.688,11	478.118,55

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue payments
Current period Defaulted Reference Claims	13	816.457,70	14.213,99
Cumulative Defaulted Reference Claims	494	26.020.233,75	484.184,96
thereof normal performing again*	298	16.086.395,78	

* Loans with instalments in arrears below 3 and no bankruptcy flag

Overdue Reference Claim			
	Number of Reference Claims	Protected Amount	Overdue Payments
Overdue Reference Claims	672	36.543.832,64	501.236,31

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2005-2 PLC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Current Accrued Interest per Note	Total Interest Distribution
A+	48.955,91	10	0,16%	0,136%	1,74	17,40
B	67.500.000,00	675	0,33%	0,306%	79,90	53.932,50
C	41.900.000,00	419	0,50%	0,476%	124,29	52.077,51
D	30.500.000,00	305	0,70%	0,676%	176,51	53.835,55
E	15.500.000,00	155	2,20%	2,176%	568,18	88.067,90
Totals	155.448.955,91					247.930,86

Triggers:

- 1) Time Call: 07.11.2013
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 12,48%
- 3) Occurance of a Regulatory Event
- 4) Occurence of a Tax Event
- 5) Termination of the Bank Swap upon transfer of the Reference Pool and no substitute Bank Swap is entered
- 6) Non-compliance of Servicer

Determination Date:	16.10.2015	Current Interest Accrual Period	
Payment Date:	09.11.2015	Beginning	Ending
3 Month EURIBOR:	-0,024%	07.08.2015	08.11.2015
Number of days (act):	94		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	12.10.2015		
Early Redemption Date:	09.11.2015		

Distribution Summary

Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC

Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Final Payment/ Deferred Redemption	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A+	500.000,00	48.955,91	0,1360%	48.955,91	17,40	0,00	48.973,31	0,00	0,00	A0GHZR	DE000A0GHZR1
B	67.500.000,00	67.500.000,00	0,3060%	67.500.000,00	53.932,50	0,00	67.553.932,50	0,00	0,00	A0GHZS	DE000A0GHZS9
C	41.900.000,00	41.900.000,00	0,4760%	41.900.000,00	52.077,51	0,00	41.952.077,51	0,00	0,00	A0GHZT	DE000A0GHZT7
D	30.500.000,00	30.500.000,00	0,6760%	13.547.361,35	53.835,55	0,00	13.601.196,90	0,00	16.952.638,65	A0GHZU	DE000A0GHZU5
E	15.500.000,00	15.500.000,00	2,1760%	0,00	88.067,90	0,00	88.067,90	0,00	15.500.000,00	A0GHZV	DE000A0GHZV3
Totals CLN	155.900.000,00	155.448.955,91		122.996.317,26	247.930,86	0,00	123.244.248,12	0,00	32.452.638,65		

Amounts per Unit (50.000 / 100.000)								Rating of the Notes			
								S&P		Fitch	
Class	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Final Payment/ Deferred Redemption	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	Initial	Current	Initial	Current
A+	4.895,59	4.895,59	1,74	4.897,33	0,00	0,00	07.08.2052	AAA	AAA	AAA	AAA
B	100.000,00	100.000,00	79,90	100.079,90	0,00	0,00	07.08.2052	AA	AAA	AA	AA
C	100.000,00	100.000,00	124,29	100.124,29	0,00	0,00	07.08.2052	A	AA	A	A
D	100.000,00	44.417,58	176,51	44.594,09	0,00	55.582,42	07.08.2052	BBB	BBB	BBB	BB
E	100.000,00	0,00	568,18	568,18	0,00	100.000,00	07.08.2052	BB	CCC+	BB	CCC

Determination Date: 16.10.2015
Payment Date: 09.11.2015
3 Month EURIBOR: -0,02400%
Servicer: BHW Bausparkasse AG
Reporting Date: 12.10.2015
Early Redemption Date: 09.11.2015

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Early Redemption	Total Principal	Unjustified Loss Allocation/ Late Recovery	Realised Loss/ Estimated Loss/ Additional Loss	Ending Class Principal Amount	Ending Percentage
Senior Tranche	3.284.583.358,99	66,80%	321.599.383,49	39.948.968,27	9.139.744,27	272.510.670,95	321.599.383,49	0,00	0,00	0,00	0,00%
A+	500.000,00	0,01%	48.955,91	6.081,28	1.391,31	41.483,32	48.955,91	0,00	0,00	0,00	0,00%
B	67.500.000,00	14,02%	67.500.000,00	0,00	0,00	67.500.000,00	67.500.000,00	0,00	0,00	0,00	0,00%
C	41.900.000,00	8,70%	41.900.000,00	0,00	0,00	41.900.000,00	41.900.000,00	0,00	0,00	0,00	0,00%
D	30.500.000,00	6,34%	30.500.000,00	0,00	0,00	13.547.361,35	13.547.361,35	0,00	0,00	16.952.638,65	46,39%
E	15.500.000,00	3,22%	15.500.000,00	0,00	0,00	0,00	0,00	0,00	0,00	15.500.000,00	42,41%
Threshold	21.200.000,00	0,91%	4.382.556,74	0,00	0,00	0,00	0,00	92.712,34	384.075,09	4.091.193,99	11,20%
Totals	3.461.683.358,99	100%	481.430.896,14	39.955.049,55	9.141.135,58	395.499.515,62	444.595.700,75	92.712,34	384.075,09	36.543.832,64	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A+	5,10%	33,19%	100,00%
B	3,15%	19,17%	100,00%
C	1,94%	10,47%	100,00%
D	1,06%	4,13%	53,61%
E	0,61%	0,91%	11,20%

Determination Date: 16.10.2015
Payment Date: 09.11.2015
3 Month EURIBOR: -0.02400%
Servicer: BHW Bausparkasse AG
Reporting Date: 12.10.2015
Early Redemption Date: 09.11.2015

Pool Distribution by Outstanding Balance - 30.09.2015 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference	Weighted Average LTV	Percentage East Germany
< 10.000	7.164.500,14 €	1,66%	1.173	11,94%	21,99%	16,20%
>= 10.000 < 20.000	22.907.540,94 €	5,30%	1.531	15,59%	25,19%	24,60%
>= 20.000 < 30.000	37.823.217,65 €	8,75%	1.519	15,46%	29,97%	27,27%
>= 30.000 < 40.000	45.053.012,07 €	10,43%	1.293	13,16%	33,54%	26,82%
>= 40.000 < 50.000	49.632.235,12 €	11,49%	1.116	11,36%	35,89%	27,23%
>= 50.000 < 60.000	42.089.679,51 €	9,74%	772	7,86%	41,03%	30,67%
>= 60.000 < 70.000	39.741.349,10 €	9,20%	614	6,25%	44,73%	32,05%
>= 70.000 < 80.000	33.390.859,30 €	7,73%	447	4,55%	46,06%	32,38%
>= 80.000 < 90.000	30.471.200,24 €	7,05%	359	3,65%	47,82%	25,76%
>= 90.000 < 100.000	22.536.576,45 €	5,22%	238	2,42%	50,07%	23,61%
>= 100.000 < 110.000	20.947.102,95 €	4,85%	200	2,04%	52,47%	28,40%
>= 110.000 < 120.000	17.079.039,71 €	3,95%	149	1,52%	55,78%	26,64%
>= 120.000 < 130.000	12.644.706,26 €	2,93%	101	1,03%	55,91%	25,83%
>= 130.000 < 140.000	11.820.801,32 €	2,74%	88	0,90%	54,30%	27,87%
>= 140.000 < 150.000	7.926.470,95 €	1,83%	55	0,56%	56,74%	27,37%
>= 150.000 < 160.000	6.333.124,89 €	1,47%	41	0,42%	56,29%	26,91%
>= 160.000 < 170.000	5.751.881,41 €	1,33%	35	0,36%	61,76%	14,20%
>= 170.000 < 180.000	5.762.319,07 €	1,33%	33	0,34%	61,34%	21,90%
>= 180.000 < 190.000	2.600.729,24 €	0,60%	14	0,14%	54,52%	22,75%
>= 190.000 < 200.000	2.533.351,07 €	0,59%	13	0,13%	60,58%	7,82%
>= 200.000 < 210.000	2.464.113,73 €	0,57%	12	0,12%	58,29%	16,60%
>= 210.000 < 220.000	1.298.697,99 €	0,30%	6	0,06%	54,90%	33,79%
>= 220.000 < 230.000	0,00 €	0,00%				
>= 230.000 < 240.000	936.010,04 €	0,22%	4	0,04%	56,53%	25,17%
>= 240.000 < 250.000	240.199,06 €	0,06%	1	0,01%	10,21%	
>= 250.000 < 260.000	258.998,01 €	0,06%	1	0,01%	63,95%	
>= 260.000 < 270.000	0,00 €	0,00%				
>= 270.000 < 280.000	274.161,33 €	0,06%	1	0,01%	92,50%	
>= 280.000 < 290.000	281.000,00 €	0,07%	1	0,01%	71,32%	
>= 290.000 < 300.000	0,00 €	0,00%				
>= 300.000	2.080.470,71 €	0,48%	6	0,06%	57,22%	15,73%
TOTAL	432.043.348,26 €	100%	9.823	100%	42,72%	27,21%

Original weighted average current Outstanding Balance = 40.060,68 €
 Weighted average current Outstanding Balance = 43.982,83 €
 Maximum current Outstanding Balance = 421.000,00 €
 Minimum current Outstanding Balance = 0,03 €

BHW Bausparkasse AG

Pool Distribution by Region - 30.09.2015 -

Region	Aggregated Securitized Balance (Protected	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference	Weighted Average LTV
Schleswig Holstein	16.829.087,80 €	3,90%	432	4,40%	40,27%
Hamburg	5.302.305,84 €	1,23%	126	1,28%	41,61%
Niedersachsen	47.160.718,21 €	10,92%	1.211	12,33%	41,96%
Bremen	2.408.791,64 €	0,56%	79	0,80%	40,74%
Nordrhein-Westfalen	95.765.153,23 €	22,17%	2.171	22,10%	41,84%
Hessen	40.439.453,77 €	9,36%	865	8,81%	41,07%
Rheinland-Pfalz	27.719.419,75 €	6,42%	594	6,05%	42,73%
Baden-Württemberg	40.042.549,15 €	9,27%	890	9,06%	41,91%
Bayern	28.135.980,22 €	6,51%	652	6,64%	39,97%
Saarland	4.149.784,72 €	0,96%	101	1,03%	45,25%
Berlin	13.708.584,38 €	3,17%	297	3,02%	43,87%
Brandenburg	27.217.560,00 €	6,30%	504	5,13%	46,52%
Mecklenburg-Vorpommern	15.117.722,19 €	3,50%	335	3,41%	44,31%
Sachsen	30.896.375,35 €	7,15%	674	6,86%	45,71%
Sachsen-Anhalt	23.149.096,36 €	5,36%	569	5,79%	46,80%
Thüringen	14.000.765,65 €	3,24%	323	3,29%	42,93%
unknown	0,00 €	0,00%			
TOTAL	432.043.348,26 €	100%	9.823	100%	42,72%

BHW Bausparkasse AG

Pool Distribution by LTV - 30.09.2015 -

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 5%	3.728.634,55 €	0,86%	494	5,03%	3,55%	14,67%
>= 5% < 10%	13.099.930,38 €	3,03%	788	8,02%	7,76%	17,89%
>= 10% < 15%	20.230.917,03 €	4,68%	783	7,97%	12,53%	21,84%
>= 15% < 20%	26.358.032,50 €	6,10%	832	8,47%	17,56%	23,16%
>= 20% < 25%	31.202.966,06 €	7,22%	816	8,31%	22,41%	25,73%
>= 25% < 30%	32.532.878,84 €	7,53%	749	7,62%	27,39%	26,20%
>= 30% < 35%	35.564.213,70 €	8,23%	742	7,55%	32,42%	30,84%
>= 35% < 40%	33.304.722,05 €	7,71%	660	6,72%	37,43%	24,95%
>= 40% < 45%	31.619.702,33 €	7,32%	617	6,28%	42,38%	23,05%
>= 45% < 50%	32.823.642,93 €	7,60%	554	5,64%	47,22%	23,08%
>= 50% < 55%	29.657.125,15 €	6,86%	501	5,10%	52,22%	26,61%
>= 55% < 60%	32.981.090,24 €	7,63%	541	5,51%	57,35%	28,72%
>= 60% < 65%	30.922.175,15 €	7,16%	478	4,87%	62,34%	29,92%
>= 65% < 70%	36.087.418,53 €	8,35%	534	5,44%	67,32%	38,79%
>= 70% < 75%	17.839.911,54 €	4,13%	288	2,93%	72,18%	32,36%
>= 75% < 80%	13.814.924,21 €	3,20%	207	2,11%	77,05%	31,18%
>= 80% < 85%	3.815.440,17 €	0,88%	93	0,95%	80,00%	28,32%
>= 85% < 90%	0,00 €	0,00%				
>= 90% < 95%	274.161,33 €	0,06%	1	0,01%	92,50%	
>= 95%	0,00 €	0,00%				
Brigde Collateral	1.611.359,41 €	0,37%	36	0,37%		
n.a. 1)	4.574.102,16 €	1,06%	109	1,11%		
TOTAL	432.043.348,26 €	100%	9.823	100%	42,72%	27,21%

Original weighted average LTV = 52,02%
 Weighted average current LTV = 42,72%
 Maximum current LTV = 92,50%
 Minimum current LTV = 0,01%

1) Loans secured by substitutional collateral or temporary collateral

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 30.09.2015 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> <= 4,25%	303.029.713,59 €	70,14%	6.391	65,06%	44,10%	27,13%
>= 4,25% <= 4,50%	18.429.565,37 €	4,27%	388	3,95%	44,34%	32,12%
>= 4,50% <= 4,75%	26.616.385,34 €	6,16%	643	6,55%	40,80%	24,04%
>= 4,75% <= 5,00%	27.734.064,87 €	6,42%	816	8,31%	36,32%	27,96%
>= 5,00% <= 5,25%	19.551.020,62 €	4,53%	529	5,39%	39,81%	28,74%
>= 5,25% <= 5,50%	18.038.053,23 €	4,18%	509	5,18%	35,92%	25,69%
>= 5,50% <= 5,75%	9.158.950,74 €	2,12%	231	2,35%	41,88%	25,50%
>= 5,75% <= 6,00%	4.897.017,41 €	1,13%	97	0,99%	47,85%	42,56%
>= 6,00% <= 6,25%	2.959.931,94 €	0,69%	140	1,43%	37,60%	11,05%
>= 6,25% <= 6,50%	1.504.117,20 €	0,35%	74	0,75%	31,81%	10,15%
>= 6,50% <= 6,75%	36.279,06 €	0,01%	3	0,03%	30,88%	15,02%
>= 6,75% <= 7,00%	88.248,89 €	0,02%	2	0,02%		
>= 7,00% <= 7,25%	0,00 €	0,00%				
>= 7,25% <= 7,50%	0,00 €	0,00%				
>= 7,50% <= 7,75%	0,00 €	0,00%				
>= 7,75%	0,00 €	0,00%				
TOTAL	432.043.348,26 €	100%	9.823	100%	42,72%	27,21%

Original weighted average Interest Rate = 4,91%
 Weighted average current Interest Rate = 3,56%
 Maximum current Interest Rate = 6,83%
 Minimum current Interest Rate = 0,00%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 30.09.2015 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	34.781.091,03 €	8,05%	570	5,80%	0,00 €	36,83%	17,81%
Mortgages subject prior ranking charges	391.076.795,66 €	90,52%	9.109	92,73%	222.019.584,29 €	43,61%	28,05%
n.a.	6.185.461,57 €	1,43%	144	1,47%			
TOTAL	432.043.348,26 €	100%	9.823	100%	222.019.584,29 €	43,05%	27,21%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges (as adjusted) - 30.09.2015 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	319.954.600,28 €	74,06%	6.409	65,24%	0,00 €	40,73%	28,96%
Mortgages subject prior ranking charges	105.903.286,41 €	24,51%	3.270	33,29%	216.578.356,75 €	48,72%	21,92%
n.a.	6.185.461,57 €	1,43%	144	1,47%			
TOTAL	432.043.348,26 €	100%	9.823	100%	216.578.356,75 €	42,72%	27,21%

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

Pool Distribution by Property Type - 30.09.2015 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	256.671.244,96 €	59,41%	5.801	59,06%	42,56%	29,48%
Two-Family House	49.310.724,65 €	11,41%	1.125	11,45%	37,36%	22,10%
Multi-Family House	30.142.521,97 €	6,98%	564	5,74%	38,43%	32,72%
Holiday Property	1.091.699,12 €	0,25%	24	0,24%	42,67%	59,69%
Prefabricated House (Fertighaus)	9.126.152,82 €	2,11%	143	1,46%	45,76%	28,28%
Apartment (Eigentumswohnung)	79.638.700,04 €	18,43%	2.009	20,45%	47,77%	20,43%
Building land	41.304,91 €	0,01%	1	0,01%	36,00%	100,00%
Other Properties	0,00 €		0			
Unkown	6.020.999,79 €	1,39%	156	1,59%		
TOTAL	432.043.348,26 €	100%	9.823	100%	42,72%	27,21%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 30.09.2015 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	53.626.630,62 €	12,41%	1.348	13,72%	37,50%	20,04%
Public Sector Employees	45.579.013,13 €	10,55%	1.120	11,40%	40,48%	30,80%
Other Employees	194.510.763,39 €	45,02%	4.063	41,36%	46,22%	29,57%
Self-Employed	27.392.263,08 €	6,34%	530	5,40%	43,36%	34,62%
Other (Pensioners, Students, ...)	60.501.223,78 €	14,00%	1.718	17,49%	35,20%	18,32%
unknown	50.433.454,26 €	11,67%	1.044	10,63%	45,49%	29,23%
TOTAL	432.043.348,26 €	100%	9.823	100%	42,72%	27,21%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 30.09.2015 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	344.008.971,12 €	79,62%	7.810	79,51%	42,04%	25,78%
Non-Owner Occupied	83.135.986,69 €	19,24%	1.868	19,02%	45,53%	33,15%
unknown	4.898.390,45 €	1,13%	145	1,48%		
TOTAL	432.043.348,26 €	100%	9.823	100%	42,72%	27,21%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 30.09.2015 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	277.869.090,80 €	64,32%	5.776	58,80%	45,97%	26,32%
Annuity	154.174.257,46 €	35,68%	4.047	41,20%	36,87%	27,90%
Amortising	0,00 €		0	0,00%		
TOTAL	432.043.348,26 €	100%	9.823	100%	42,72%	27,21%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 30.09.2015 -

Seasoning (in months)	Aggregated Securitized Balance (Protected	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 3	0,00 €	0,00%	0			
> 3 <= 6	0,00 €	0,00%	0			
> 6 <= 9	0,00 €	0,00%	0			
> 9 <= 12	0,00 €	0,00%	0			
> 12 <= 15	0,00 €	0,00%	0			
> 15 <= 18	0,00 €	0,00%	0			
> 18 <= 21	0,00 €	0,00%	0			
> 21 <= 24	0,00 €	0,00%	0			
> 24 <= 27	0,00 €	0,00%	0			
> 27 <= 30	0,00 €	0,00%	0			
> 30 <= 33	0,00 €	0,00%	0			
> 33 <= 36	0,00 €	0,00%	0			
> 36 <= 39	0,00 €	0,00%	0			
> 39 <= 42	0,00 €	0,00%	0			
> 42 <= 45	0,00 €	0,00%	0			
> 45 <= 48	0,00 €	0,00%	0			
> 48 <= 51	0,00 €	0,00%	0			
> 51 <= 54	0,00 €	0,00%	0			
> 54 <= 57	0,00 €	0,00%	0			
> 57 <= 60	0,00 €	0,00%	0			
> 60 <= 63	0,00 €	0,00%	0			
> 63 <= 66	0,00 €	0,00%	0			
> 66 <= 69	0,00 €	0,00%	0			
> 69 <= 72	0,00 €	0,00%	0			
> 72 <= 75	0,00 €	0,00%	0			
> 75 <= 78	0,00 €	0,00%	0			
> 78 <= 81	0,00 €	0,00%	0			
> 81 <= 84	0,00 €	0,00%	0			
> 84 <= 87	0,00 €	0,00%	0			
> 87 <= 90	0,00 €	0,00%	0			
> 90	432.043.348,26 €	100,00%	9.823	100,00%	42,72%	27,21%
TOTAL	432.043.348,26 €	100%	9.823	100%	42,72%	27,21%

Original weighted average current Seasoning = 32,89
 Weighted average current Seasoning = 146,86
 Maximum current Seasoning = 262,27
 Minimum current Seasoning = 112,00

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 30.09.2015 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 48	202.404.581,75 €	46,85%	5.422	55,20%	40,23%	26,76%
> 48 <= 51	14.151.603,21 €	3,28%	323	3,29%	40,15%	22,98%
> 51 <= 54	18.383.295,59 €	4,25%	385	3,92%	41,25%	23,92%
> 54 <= 57	8.778.692,76 €	2,03%	193	1,96%	38,83%	29,22%
> 57 <= 60	2.728.159,40 €	0,63%	67	0,68%	43,76%	33,70%
> 60 <= 63	2.929.649,60 €	0,68%	70	0,71%	41,46%	28,54%
> 63 <= 66	4.013.148,07 €	0,93%	93	0,95%	38,80%	39,51%
> 66 <= 69	4.012.274,82 €	0,93%	86	0,88%	43,50%	39,97%
> 69 <= 72	4.674.921,39 €	1,08%	102	1,04%	45,42%	26,98%
> 72 <= 75	8.260.059,85 €	1,91%	176	1,79%	42,95%	36,19%
> 75 <= 78	7.464.824,96 €	1,73%	148	1,51%	41,10%	26,71%
> 78 <= 81	6.531.806,74 €	1,51%	131	1,33%	45,39%	27,25%
> 81 <= 84	7.811.427,39 €	1,81%	118	1,20%	49,99%	27,98%
> 84 <= 87	10.012.728,24 €	2,32%	179	1,82%	46,94%	24,02%
> 87 <= 90	10.607.801,94 €	2,46%	187	1,90%	45,42%	27,71%
> 90 <= 93	10.532.896,18 €	2,44%	202	2,06%	46,62%	40,64%
> 93 <= 96	13.891.882,55 €	3,22%	249	2,53%	46,03%	34,36%
> 96 <= 99	14.433.080,75 €	3,34%	261	2,66%	47,46%	34,06%
> 99 <= 102	13.899.425,48 €	3,22%	256	2,61%	46,92%	29,57%
> 102 <= 105	21.050.763,00 €	4,87%	359	3,65%	46,43%	24,90%
> 105 <= 108	17.276.632,81 €	4,00%	288	2,93%	46,54%	24,40%
> 108 <= 111	10.785.600,49 €	2,50%	195	1,99%	49,32%	15,56%
> 111 <= 114	11.976.230,88 €	2,77%	230	2,34%	45,25%	15,71%
> 114 <= 117	3.848.411,84 €	0,89%	77	0,78%	43,80%	32,30%
> 117 <= 120	72.844,41 €	0,02%	2	0,02%	13,58%	
> 120 <= 123	50.749,79 €	0,01%	2	0,02%	33,87%	
> 123 <= 126	8.695,73 €	0,00%	1	0,01%	71,00%	
> 126 <= 129	260.933,15 €	0,06%	3	0,03%	51,87%	
> 129 <= 132	136.594,66 €	0,03%	2	0,02%	27,90%	
> 132 <= 135	58.652,25 €	0,01%	1	0,01%	46,44%	
> 135 <= 138	0,00 €		0	0,00%		
> 138 <= 141	0,00 €		0	0,00%		
> 141 <= 144	34.384,35 €	0,01%	1	0,01%	53,00%	100,00%
> 144 <= 147	0,00 €		0	0,00%		
> 147 <= 150	135.736,69 €	0,03%	1	0,01%	43,77%	100,00%
> 150 <= 153	249.185,80 €	0,06%	2	0,02%	50,49%	
> 153 <= 156	60.430,89 €	0,01%	2	0,02%	15,38%	
> 156 <= 159	113.775,36 €	0,03%	3	0,03%	26,53%	
> 159 <= ### variable	401.465,49 € 0,00 €	0,09%	6 0	0,06% 0,00%	33,22%	38,21%
TOTAL	432.043.348,26 €	100%	9.823	100%	42,72%	27,21%

Original weighted average current Term to Reset = 78,38
 Weighted average current Term to Reset = 57,82
 Maximum current Term to Reset = 180,00
 Minimum current Term to Reset = 0,03