

PROVIDE BLUE 2005 - 2 PLC - Investor Notification

Determination Date :	15.10.2009		
Reference Period :	01.07.2009	-	30.09.2009
Interest Period on Notes :	07.08.2009	-	08.11.2009
Fixed Euribor :	0,88400%		

The Bank and Servicer

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Remittance Information
Currency: EUR

Reference Pool Servicer: **BHW**

Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Remittance Distribution Data			
Initial aggregate Outstanding Nominal Amount		3.901.014.166,41	
Initial aggregate principal balance of the Building Savings Accounts		399.418.802,57	
Initial aggregate balances of Auxiliary Collateral		39.912.004,85	
Initial Aggregate Principal Balance			3.461.683.358,99
Beginning Aggregate Principal Balance			2.310.770.337,19
Scheduled principal received		67.324.174,48	
Unscheduled principal received / prepayments / Unjustified Loss Allocation		18.271.184,16	
thereof removals		527.982,47	
Total principal available for distribution			85.595.358,64
Current period Realised Loss		265.667,67	
Current period Estimated Loss		492.500,00	
Current period Additional Loss		90.377,11	
Cumulative Realised Loss		2.852.317,74	
Cumulative Estimated Loss		1.309.205,53	
Cumulative Additional Loss		100.694,61	
Current period Unjustified Loss Allocation/Late Recoveries of Realised Losses		6.206,82	
Current period Unjustified Loss Allocation/Late Recoveries of Estimated Losses		9.370,85	
Current period Unjustified Loss Allocation/Late Recoveries of Additional Losses		0,00	
Current period reverse of previous reduction of the Note Principal Amount		0,00	
Net principal repayment			86.428.325,75
Ending Aggregate Principal Balance			2.224.342.011,44
Cumulative Realised Loss/Estimated Loss/Additional Loss		4.262.217,88	
CPR	15,66%		

Remittance Outstanding Threshold Amount			
Initial aggregate Outstanding Threshold Amount	0,61%		21.200.000,00
Beginning aggregate Outstanding Threshold Amount	0,77%		17.770.749,23
Current period Realised Loss/ current period Unjustified Loss Allocation		259.460,85	
Current period Estimated Loss/ Additional Loss		573.506,26	
Ending aggregate Outstanding Threshold Amount	0,76%		16.937.782,12

Remittance Realised Loss			
Number and Protected Amount +Accrued Interest + Enforcement Costs of loans	110		7.424.126,04
Foreclosure Proceeds		7.333.539,21	
Prior ranking loans (not in this Portfolio)		3.317.354,35	
Loss on prior ranking loans (not in this Portfolio)		268.623,30	
Total Realised Loss (including Realised Losses, Additional Losses and related Estimated Losses)			3.139.317,88

Pool-factor:	0,62464300
A+ Reduction Factor:	0,00015220

Determination Date: 15.10.2009
 Payment Date: 09.11.2009
 3 Month EURIBOR: 0,884%
 Servicer: BHW Bausparkasse AG
 Reporting Date: 09.10.2009

Reference Pool Information			
Bullet and Annuity (Bausparfordarlehen, Festhypotheken und Tilgungshypotheiken)			
Beginning number of Reference Claims			54.119
Current period number of Reference Claims paid in full		-2.366	
Current period number of removals		-10	
Aggregated number of Reference Claims paid in full / removals			-2.376
Added loans *			+ 46
Ending number of Reference Claims			51.789

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue payments
0 months in Arrears	50.167	2.140.538.275,48	n.a.
0,01 - 0,99 months in Arrears	482	23.636.805,11	64.177,26
1 - 1,99 months in Arrears	284	15.827.592,76	124.043,30
2 - 2,99 months in Arrears	120	7.017.985,41	103.634,25
3 - 3,99 months in Arrears	66	3.037.583,38	65.856,48
4 - 4,99 months in Arrears	43	2.186.489,52	61.147,95
5 - 5,99 months in Arrears	34	1.886.070,36	67.272,14
6 - 11,99 months in Arrears	132	7.131.363,44	394.216,03
12+ months in Arrears	224	11.045.263,77	1.575.071,21
Delinquencies (greater 3 months)	499	25.286.770,47	2.163.563,81
Bankruptcy	238	12.034.582,21	270.381,22
Total	737	37.321.352,68	2.433.945,03

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue payments
Current period Defaulted Reference Claims	76	3.906.712,20	115.006,13
Cumulative Defaulted Reference Claims	1.043	51.942.631,64	2.389.388,19
thereof normal performing again*	347	16.491.376,33	

* Loans with instalments in arrears below 3 and no bankruptcy flag

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2005-2 PLC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Current Accrued Interest per Note	Total Interest Distribution
A+	325.349,38	10	0,16%	1,044%	88,69	886,90
B	67.500.000,00	675	0,33%	1,214%	316,99	213.968,25
C	41.900.000,00	419	0,50%	1,384%	361,38	151.418,22
D	30.500.000,00	305	0,70%	1,584%	413,60	126.148,00
E	15.500.000,00	155	2,20%	3,084%	805,27	124.816,85
Totals	155.725.349,38					617.238,22

Triggers:

- 1) Time Call: 07.11.2013
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 64,26%
- 3) Occurance of a Regulatory Event
- 4) Occurence of a Tax Event
- 5) Termination of the Bank Swap upon transfer of the Reference Pool and no substitute Bank Swap is entered
- 6) Non-compliance of Servicer

Determination Date:	15.10.2009	Current Interest Accrual Period	
Payment Date:	09.11.2009	Beginning	Ending
3 Month EURIBOR:	0,884%	07.08.2009	08.11.2009
Number of days (act):	94		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	09.10.2009		

Distribution Summary

Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC

Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A+	500.000,00	325.349,38	1,0440%	13.027,88	886,90	0,00	13.914,78	0,00	312.321,50	A0GHZR	DE000A0GHZR1
B	67.500.000,00	67.500.000,00	1,2140%	0,00	213.968,25	0,00	213.968,25	0,00	67.500.000,00	A0GHZS	DE000A0GHZS9
C	41.900.000,00	41.900.000,00	1,3840%	0,00	151.418,22	0,00	151.418,22	0,00	41.900.000,00	A0GHZT	DE000A0GHZT7
D	30.500.000,00	30.500.000,00	1,5840%	0,00	126.148,00	0,00	126.148,00	0,00	30.500.000,00	A0GHZU	DE000A0GHZU5
E	15.500.000,00	15.500.000,00	3,0840%	0,00	124.816,85	0,00	124.816,85	0,00	15.500.000,00	A0GHZV	DE000A0GHZV3
Totals CLN	155.900.000,00	155.725.349,38		13.027,88	617.238,22	0,00	630.266,10	0,00	155.712.321,50		

Class	Amounts per Unit (50.000 / 100.000)							Rating of the Notes			
	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P		Fitch	
								Initial	Current	Initial	Current
A+	32.534,94	1.302,79	88,69	1.391,48	0,00	31.232,15	07.08.2052	AAA	AAA	AAA	AAA
B	100.000,00	0,00	316,99	316,99	0,00	100.000,00	07.08.2052	AA	AA	AA	AA
C	100.000,00	0,00	361,38	361,38	0,00	100.000,00	07.08.2052	A	A	A	A
D	100.000,00	0,00	413,60	413,60	0,00	100.000,00	07.08.2052	BBB	BBB	BBB	BBB
E	100.000,00	0,00	805,27	805,27	0,00	100.000,00	07.08.2052	BB	BB	BB	BB

Determination Date: 15.10.2009
Payment Date: 09.11.2009
3 Month EURIBOR: 0,88400%
Servicer: BHW Bausparkasse AG
Reporting Date 09.10.2009

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation/ Late Recovery	Realised Loss/ Estimated Loss/ Additional Loss	Ending Class Principal Amount	Ending Percentage
Senior Swap	3.284.583.358,99	92,49%	2.137.274.238,58	67.313.927,53	18.268.403,23	85.582.330,76	0,00	0,00	2.051.691.907,82	92,24%
A+	500.000,00	0,01%	325.349,38	10.246,95	2.780,93	13.027,88	0,00	0,00	312.321,50	0,01%
B	67.500.000,00	2,92%	67.500.000,00	0,00	0,00	0,00	0,00	0,00	67.500.000,00	3,03%
C	41.900.000,00	1,81%	41.900.000,00	0,00	0,00	0,00	0,00	0,00	41.900.000,00	1,88%
D	30.500.000,00	1,32%	30.500.000,00	0,00	0,00	0,00	0,00	0,00	30.500.000,00	1,37%
E	15.500.000,00	0,67%	15.500.000,00	0,00	0,00	0,00	0,00	0,00	15.500.000,00	0,70%
Threshold	21.200.000,00	0,77%	17.770.749,23	0,00	0,00	0,00	15.577,67	848.544,78	16.937.782,12	0,76%
Totals	3.461.683.358,99	100%	2.310.770.337,19	67.324.174,48	18.271.184,16	85.595.358,64	15.577,67	848.544,78	2.224.342.011,44	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A+	5,10%	7,49%	7,74%
B	3,15%	4,57%	4,71%
C	1,94%	2,76%	2,83%
D	1,06%	1,44%	1,46%
E	0,61%	0,77%	0,76%

Determination Date: 15.10.2009
Payment Date: 09.11.2009
3 Month EURIBOR: 0,88400%
Servicer: BHW Bausparkasse AG
Reporting Date 09.10.2009

Pool Distribution by Outstanding Balance - 30.09.2009 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	66.127.977,46 €	2,97%	10.881	21,01%	28,18%	12,53%
>= 10.000 < 20.000	127.620.993,52 €	5,74%	8.564	16,54%	30,83%	17,75%
>= 20.000 < 30.000	153.542.689,03 €	6,90%	6.163	11,90%	33,53%	22,71%
>= 30.000 < 40.000	194.934.906,51 €	8,76%	5.604	10,82%	37,54%	25,87%
>= 40.000 < 50.000	196.253.821,30 €	8,82%	4.371	8,44%	41,29%	23,50%
>= 50.000 < 60.000	180.237.472,68 €	8,10%	3.304	6,38%	45,08%	24,94%
>= 60.000 < 70.000	176.395.975,51 €	7,93%	2.723	5,26%	49,07%	25,43%
>= 70.000 < 80.000	153.537.747,02 €	6,90%	2.055	3,97%	51,04%	25,60%
>= 80.000 < 90.000	141.074.082,94 €	6,34%	1.667	3,22%	53,64%	25,84%
>= 90.000 < 100.000	139.221.975,38 €	6,26%	1.474	2,85%	54,58%	22,79%
>= 100.000 < 110.000	105.099.090,29 €	4,72%	1.005	1,94%	56,98%	24,26%
>= 110.000 < 120.000	99.440.348,04 €	4,47%	867	1,67%	58,47%	23,43%
>= 120.000 < 130.000	89.447.646,99 €	4,02%	717	1,38%	61,70%	23,83%
>= 130.000 < 140.000	72.607.576,49 €	3,26%	539	1,04%	62,59%	24,24%
>= 140.000 < 150.000	60.371.983,51 €	2,71%	418	0,81%	63,25%	25,76%
>= 150.000 < 160.000	53.652.359,37 €	2,41%	347	0,67%	65,64%	26,61%
>= 160.000 < 170.000	44.983.472,83 €	2,02%	273	0,53%	67,24%	22,40%
>= 170.000 < 180.000	31.974.219,44 €	1,44%	183	0,35%	68,46%	19,16%
>= 180.000 < 190.000	33.490.728,35 €	1,51%	181	0,35%	66,15%	20,72%
>= 190.000 < 200.000	20.963.627,86 €	0,94%	108	0,21%	65,59%	18,60%
>= 200.000 < 210.000	19.803.112,42 €	0,89%	97	0,19%	64,99%	10,45%
>= 210.000 < 220.000	12.040.039,84 €	0,54%	56	0,11%	69,19%	10,75%
>= 220.000 < 230.000	8.799.629,87 €	0,40%	39	0,08%	68,49%	17,89%
>= 230.000 < 240.000	7.066.416,27 €	0,32%	30	0,06%	67,70%	20,82%
>= 240.000 < 250.000	5.391.270,62 €	0,24%	22	0,04%	67,23%	23,04%
>= 250.000 < 260.000	3.800.520,57 €	0,17%	15	0,03%	67,18%	13,29%
>= 260.000 < 270.000	2.388.284,90 €	0,11%	9	0,02%	64,59%	11,44%
>= 270.000 < 280.000	5.219.586,57 €	0,23%	19	0,04%	63,82%	15,77%
>= 280.000 < 290.000	3.688.471,48 €	0,17%	13	0,03%	69,39%	16,85%
>= 290.000 < 300.000	1.754.672,61 €	0,08%	6	0,01%	66,27%	33,32%
>= 300.000	13.411.311,77 €	0,60%	39	0,08%	62,96%	23,63%
TOTAL	2.224.342.011,44 €	100%	51.789	100%	49,31%	23,28%

Original weighted average current Outstanding Balance = 40.060,68 €
 Weighted average current Outstanding Balance = 42.950,09 €
 Maximum current Outstanding Balance = 500.000,00 €
 Minimum current Outstanding Balance = 5,56 €

BHW Bausparkasse AG

Pool Distribution by Region - 30.09.2009 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	96.449.303,48 €	4,34%	2.651	5,12%	47,60%
Hamburg	31.119.505,11 €	1,40%	714	1,38%	43,71%
Niedersachsen	239.745.225,73 €	10,78%	6.621	12,78%	49,13%
Bremen	13.355.855,70 €	0,60%	459	0,89%	46,48%
Nordrhein-Westfalen	528.916.063,12 €	23,78%	12.572	24,28%	48,34%
Hessen	192.822.968,67 €	8,67%	4.421	8,54%	47,01%
Rheinland-Pfalz	136.034.451,06 €	6,12%	3.082	5,95%	49,94%
Baden-Württemberg	219.296.147,72 €	9,86%	5.125	9,90%	48,28%
Bayern	191.022.139,56 €	8,59%	4.097	7,91%	47,83%
Saarland	19.824.163,54 €	0,89%	577	1,11%	47,29%
Berlin	73.395.705,27 €	3,30%	1.421	2,74%	51,30%
Brandenburg	126.284.911,12 €	5,68%	2.312	4,46%	54,35%
Mecklenburg-Vorpommern	56.424.499,87 €	2,54%	1.250	2,41%	50,83%
Sachsen	136.571.029,58 €	6,14%	2.757	5,32%	53,06%
Sachsen-Anhalt	97.335.711,65 €	4,38%	2.274	4,39%	52,78%
Thüringen	65.744.330,26 €	2,96%	1.456	2,81%	51,08%
unknown	0,00 €	0,00%			
TOTAL	2.224.342.011,44 €	100%	51.789	100%	49,31%

BHW Bausparkasse AG

Pool Distribution by LTV - 30.09.2009 -

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 5%	16.407.554,76 €	0,74%	2.529	4,88%	3,46%	11,80%
>= 5% < 10%	50.205.320,41 €	2,26%	3.703	7,15%	7,62%	14,34%
>= 10% < 15%	79.992.619,53 €	3,60%	3.704	7,15%	12,54%	18,47%
>= 15% < 20%	100.745.646,98 €	4,53%	3.641	7,03%	17,44%	20,77%
>= 20% < 25%	116.284.399,72 €	5,23%	3.514	6,79%	22,43%	20,21%
>= 25% < 30%	127.604.871,95 €	5,74%	3.473	6,71%	27,35%	21,83%
>= 30% < 35%	136.714.915,80 €	6,15%	3.324	6,42%	32,37%	20,84%
>= 35% < 40%	153.796.451,10 €	6,91%	3.435	6,63%	37,38%	22,54%
>= 40% < 45%	159.584.336,65 €	7,17%	3.302	6,38%	42,38%	22,23%
>= 45% < 50%	177.164.560,82 €	7,96%	3.373	6,51%	47,41%	21,89%
>= 50% < 55%	155.071.315,16 €	6,97%	2.970	5,73%	51,94%	18,38%
>= 55% < 60%	111.780.637,10 €	5,03%	2.236	4,32%	57,24%	22,04%
>= 60% < 65%	122.961.277,87 €	5,53%	2.224	4,29%	62,29%	22,64%
>= 65% < 70%	140.729.566,02 €	6,33%	2.274	4,39%	67,41%	26,50%
>= 70% < 75%	215.306.880,93 €	9,68%	2.921	5,64%	72,66%	30,04%
>= 75% < 80%	166.797.460,26 €	7,50%	2.367	4,57%	77,05%	27,12%
>= 80% < 85%	174.452.005,74 €	7,84%	2.384	4,60%	80,00%	29,71%
>= 85% < 90%	198.751,07 €	0,01%	2	0,00%	89,15%	
>= 90% < 95%	0,00 €	0,00%				
>= 95%	903.238,11 €	0,04%	5	0,01%	118,60%	23,19%
Brigde Collateral n.a. 1)	7.926.819,86 €	0,36%	160	0,31%		
	9.713.381,60 €	0,44%	248	0,48%		
TOTAL	2.224.342.011,44 €	100%	51.789	100%	49,31%	23,28%

Original weighted average LTV = 52,02%
 Weighted average current LTV = 49,31%
 Maximum current LTV = 169,50%
 Minimum current LTV = 0,01%

1) Loans secured by substitutional collateral or temporary collateral

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 30.09.2009 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> <= 4,25%	374.878.945,97 €	16,85%	13.328	25,74%	41,36%	12,34%
>= 4,25% <= 4,50%	280.915.097,21 €	12,63%	7.005	13,53%	47,70%	16,98%
>= 4,50% <= 4,75%	282.253.098,02 €	12,69%	6.625	12,79%	49,33%	20,43%
>= 4,75% <= 5,00%	415.540.325,70 €	18,68%	7.966	15,38%	51,31%	24,26%
>= 5,00% <= 5,25%	314.963.605,37 €	14,16%	5.596	10,81%	54,45%	30,25%
>= 5,25% <= 5,50%	194.822.139,01 €	8,76%	3.573	6,90%	53,81%	29,76%
>= 5,50% <= 5,75%	127.904.339,64 €	5,75%	2.451	4,73%	50,27%	27,05%
>= 5,75% <= 6,00%	118.088.587,26 €	5,31%	2.448	4,73%	51,06%	29,04%
>= 6,00% <= 6,25%	63.854.048,65 €	2,87%	1.646	3,18%	44,53%	30,02%
>= 6,25% <= 6,50%	35.541.573,01 €	1,60%	835	1,61%	43,38%	33,72%
>= 6,50% <= 6,75%	11.275.579,93 €	0,51%	217	0,42%	41,75%	36,35%
>= 6,75% <= 7,00%	3.391.935,79 €	0,15%	68	0,13%	41,06%	33,00%
>= 7,00% <= 7,25%	615.877,00 €	0,03%	25	0,05%	30,60%	28,57%
>= 7,25% <= 7,50%	271.872,70 €	0,01%	4	0,01%	53,90%	46,48%
>= 7,50% <= 7,75%	6.927,04 €	0,00%	1	0,00%	25,00%	
>= 7,75%	18.059,14 €	0,00%	1	0,00%	8,60%	
TOTAL	2.224.342.011,44 €	100%	51.789	100%	49,31%	23,28%

Original weighted average Interest Rate = 4,91%
 Weighted average current Interest Rate = 4,89%
 Maximum current Interest Rate = 9,00%
 Minimum current Interest Rate = 0,50%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 30.09.2009 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	105.949.860,82 €	4,76%	955	1,84%	0,00 €	79,12%	28,34%
Mortgages subject prior ranking charges	2.100.751.949,16 €	94,44%	50.429	97,37%	1.735.620.614,69 €	48,13%	23,03%
a.n.	17.640.201,46 €	0,79%	405	0,78%			
TOTAL	2.224.342.011,44 €	100%	51.789	100%	1.735.620.614,69 €	49,62%	23,28%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges (as adjusted) - 30.09.2009 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	1.473.619.033,37 €	66,25%	26.852	51,85%	0,00 €	47,45%	25,16%
Mortgages subject prior ranking charges	733.082.776,61 €	32,96%	24.532	47,37%	1.711.720.361,66 €	53,04%	19,52%
a.n.	17.640.201,46 €	0,79%	405	0,78%			
TOTAL	2.224.342.011,44 €	100%	51.789	100%	1.711.720.361,66 €	49,31%	23,28%

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

Pool Distribution by Property Type - 30.09.2009 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	1.372.239.892,59 €	61,69%	32.357	62,48%	48,98%	26,23%
Two-Family House	241.891.613,74 €	10,87%	5.934	11,46%	43,99%	17,92%
Multi-Family House	123.640.264,14 €	5,56%	2.185	4,22%	45,31%	26,63%
Holiday Property	5.277.217,67 €	0,24%	96	0,19%	46,62%	33,90%
Prefabricated House (Fertighaus)	36.454.836,56 €	1,64%	492	0,95%	56,43%	25,47%
Apartment (Eigentumswohnung)	429.576.066,60 €	19,31%	10.299	19,89%	53,93%	15,65%
Building land	216.279,91 €	0,01%	5	0,01%	46,99%	23,09%
Other Properties	0,00 €		0			
Unkown	15.045.840,23 €	0,68%	421	0,81%		
TOTAL	2.224.342.011,44 €	100%	51.789	100%	49,31%	23,28%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 30.09.2009 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	346.382.968,69 €	15,57%	9.813	18,95%	43,05%	16,27%
Public Sector Employees	256.203.897,14 €	11,52%	6.689	12,92%	46,99%	26,12%
Other Employees	955.196.378,20 €	42,94%	18.621	35,96%	54,03%	25,26%
Self-Employed	104.125.262,20 €	4,68%	1.863	3,60%	48,22%	28,99%
Other (Pensioners, Students, ...)	248.724.910,08 €	11,18%	8.789	16,97%	39,72%	13,90%
unknown	313.708.595,13 €	14,10%	6.014	11,61%	51,71%	28,27%
TOTAL	2.224.342.011,44 €	100%	51.789	100%	49,31%	23,28%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 30.09.2009 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	1.837.542.036,37 €	82,61%	43.585	84,16%	48,96%	22,65%
Non-Owner Occupied	372.717.083,30 €	16,76%	7.779	15,02%	51,06%	26,45%
unknown	14.082.891,77 €	0,63%	425	0,82%		
TOTAL	2.224.342.011,44 €	100%	51.789	100%	49,31%	23,28%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 30.09.2009 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	1.522.601.286,63 €	68,45%	37.681	72,76%	51,42%	22,01%
Annuity	701.740.724,81 €	31,55%	14.108	27,24%	44,72%	25,64%
Amortising	0,00 €		0	0,00%		
TOTAL	2.224.342.011,44 €	100%	51.789	100%	49,31%	23,28%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 30.09.2009 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 3	0,00 €	0,00%	0			
> 3 <= 6	0,00 €	0,00%	0			
> 6 <= 9	0,00 €	0,00%	0			
> 9 <= 12	0,00 €	0,00%	0			
> 12 <= 15	0,00 €	0,00%	0			
> 15 <= 18	0,00 €	0,00%	0			
> 18 <= 21	0,00 €	0,00%	0			
> 21 <= 24	0,00 €	0,00%	0			
> 24 <= 27	0,00 €	0,00%	0			
> 27 <= 30	0,00 €	0,00%	0			
> 30 <= 33	0,00 €	0,00%	0			
> 33 <= 36	0,00 €	0,00%	0			
> 36 <= 39	7.242,52 €	0,00%	1	0,00%	50,00%	
> 39 <= 42	0,00 €	0,00%	0			
> 42 <= 45	0,00 €	0,00%	0			
> 45 <= 48	0,00 €	0,00%	0			
> 48 <= 51	69.657.076,33 €	3,13%	3.156	6,09%	36,72%	15,72%
> 51 <= 54	219.583.668,65 €	9,87%	6.964	13,45%	45,64%	16,21%
> 54 <= 57	269.936.590,64 €	12,14%	7.927	15,31%	48,04%	17,37%
> 57 <= 60	214.665.523,16 €	9,65%	4.578	8,84%	52,56%	24,82%
> 60 <= 63	227.727.407,00 €	10,24%	4.212	8,13%	53,14%	24,17%
> 63 <= 66	128.904.961,61 €	5,80%	2.771	5,35%	49,35%	25,67%
> 66 <= 69	116.036.568,08 €	5,22%	2.260	4,36%	53,73%	26,20%
> 69 <= 72	111.800.270,12 €	5,03%	2.219	4,28%	51,93%	23,00%
> 72 <= 75	108.515.980,46 €	4,88%	2.001	3,86%	54,36%	27,15%
> 75 <= 78	88.679.352,75 €	3,99%	1.591	3,07%	55,01%	26,88%
> 78 <= 81	77.356.498,46 €	3,48%	1.238	2,39%	58,85%	25,90%
> 81 <= 84	64.835.841,09 €	2,91%	1.057	2,04%	56,10%	27,58%
> 84 <= 87	46.439.276,43 €	2,09%	823	1,59%	54,68%	25,36%
> 87 <= 90	41.171.603,60 €	1,85%	744	1,44%	53,90%	25,22%
> 90	439.024.150,54 €	19,74%	10.247	19,79%	42,37%	25,88%
TOTAL	2.224.342.011,44 €	100%	51.789	100%	49,31%	23,28%

Original weighted average current Seasoning = 32,89
 Weighted average current Seasoning = 74,83
 Maximum current Seasoning = 220,47
 Minimum current Seasoning = 37,73

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 30.09.2009 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 48	997.334.189,09 €	44,84%	29.224	56,43%	47,49%	24,23%
> 48 <= 51	109.011.350,24 €	4,90%	1.814	3,50%	53,07%	26,67%
> 51 <= 54	116.550.200,31 €	5,24%	1.922	3,71%	51,79%	28,76%
> 54 <= 57	205.200.350,29 €	9,23%	3.097	5,98%	53,44%	24,33%
> 57 <= 60	152.754.683,58 €	6,87%	2.490	4,81%	53,88%	27,09%
> 60 <= 63	160.722.021,28 €	7,23%	3.010	5,81%	51,88%	20,78%
> 63 <= 66	217.962.032,76 €	9,80%	4.118	7,95%	50,11%	17,08%
> 66 <= 69	69.898.169,46 €	3,14%	1.693	3,27%	42,23%	18,39%
> 69 <= 72	16.721.791,45 €	0,75%	549	1,06%	41,91%	15,87%
> 72 <= 75	8.128.366,95 €	0,37%	329	0,64%	43,09%	17,26%
> 75 <= 78	11.467.159,46 €	0,52%	377	0,73%	36,86%	22,77%
> 78 <= 81	8.981.106,08 €	0,40%	306	0,59%	45,87%	21,37%
> 81 <= 84	5.321.733,03 €	0,24%	203	0,39%	45,19%	21,54%
> 84 <= 87	9.352.420,53 €	0,42%	233	0,45%	47,11%	19,40%
> 87 <= 90	8.069.017,39 €	0,36%	182	0,35%	43,65%	23,91%
> 90 <= 93	5.108.610,42 €	0,23%	136	0,26%	45,39%	21,58%
> 93 <= 96	7.097.045,55 €	0,32%	147	0,28%	46,63%	35,17%
> 96 <= 99	10.028.827,11 €	0,45%	180	0,35%	49,20%	23,47%
> 99 <= 102	9.443.238,36 €	0,42%	191	0,37%	43,59%	27,32%
> 102 <= 105	12.291.373,48 €	0,55%	224	0,43%	48,37%	17,83%
> 105 <= 108	15.506.985,04 €	0,70%	252	0,49%	48,55%	16,30%
> 108 <= 111	13.338.195,36 €	0,60%	238	0,46%	47,06%	17,22%
> 111 <= 114	10.352.579,06 €	0,47%	201	0,39%	47,87%	26,31%
> 114 <= 117	12.731.420,60 €	0,57%	230	0,44%	46,31%	22,08%
> 117 <= 120	6.106.483,24 €	0,27%	87	0,17%	58,04%	14,50%
> 120 <= 123	7.189.629,95 €	0,32%	108	0,21%	49,71%	11,65%
> 123 <= 126	13.062.294,45 €	0,59%	174	0,34%	52,03%	13,18%
> 126 <= 129	2.418.128,37 €	0,11%	40	0,08%	49,35%	20,11%
> 129 <= 132	674.682,66 €	0,03%	9	0,02%	54,85%	
> 132 <= 135	18.835,91 €	0,00%	1	0,00%	34,89%	
> 135 <= 138	27.427,42 €	0,00%	1	0,00%		
> 138 <= 141	160.000,00 €	0,01%	1	0,00%	80,00%	
> 141 <= 144	0,00 €		0	0,00%		
> 144 <= 147	0,00 €		0	0,00%		
> 147 <= 150	0,00 €		0	0,00%		
> 150 <= 153	13.867,45 €	0,00%	2	0,00%	66,27%	
> 153 <= 156	103.278,96 €	0,00%	1	0,00%	50,50%	
> 156 <= 159	76.100,19 €	0,00%	2	0,00%	36,96%	
> 159 <= 1000	1.074.593,89 €	0,05%	15	0,03%	42,94%	45,56%
variable	43.822,07 €	0,00%	2	0,00%	72,81%	
TOTAL	2.224.342.011,44 €	100%	51.789	100%	49,31%	23,28%

Original weighted average current Term to Reset = 78,38
 Weighted average current Term to Reset = 48,70
 Maximum current Term to Reset = 237,00
 Minimum current Term to Reset = 0,03