

PROVIDE BLUE 2005 - 2 PLC - Investor Notification

Determination Date :	19.04.2010		
Reference Period :	01.01.2010	-	31.03.2010
Interest Period on Notes :	08.02.2010	-	06.05.2010
Fixed Euribor :	0,66500%		

The Bank and Servicer

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Remittance Information
Currency: EUR

Reference Pool Servicer: **BHW**
Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Replacement of the Account Bank as of February 24, 2010:

Reason for replacement: The rating of the Account Bank fell below the relevant Required Rating. (Definition of Required Rating and replacement in Clause 3 of the Trust Agreement.)

Remittance Distribution Data			
Initial aggregate Outstanding Nominal Amount	3.901.014.166,41		
Initial aggregate principal balance of the Building Savings Accounts	399.418.802,57		
Initial aggregate balances of Auxilliary Collateral	39.912.004,85		
Initial Aggregate Principal Balance		3.461.683.358,99	
Beginning Aggregate Principal Balance		2.147.446.298,01	
Scheduled principal received	61.786.470,05		
Unscheduled principal received / prepayments / Unjustified Loss Allocation	11.858.928,13		
thereof removals	191.149,36		
Total principal available for distribution		73.645.398,18	
Current period Realised Loss	927.121,60		
Current period Estimated Loss	282.700,00		
Current period Additional Loss	139.559,70		
Cumulative Realised Loss	4.211.546,00		
Cumulative Estimated Loss	2.127.722,33		
Cumulative Additional Loss	313.315,13		
Current period Unjustified Loss Allocation/Late Recoveries of Realised Losses	56.021,06		
Current period Unjustified Loss Allocation/Late Recoveries of Estimated Losses	64.678,44		
Current period Unjustified Loss Allocation/Late Recoveries of Additional Losses	0,00		
Current period reverse of previous reduction of the Note Principal Amount	0,00		
Net principal repayment		74.874.079,98	
Ending Aggregate Principal Balance		2.072.572.218,03	
Cumulative Realised Loss/Estimated Loss/Additional Loss	6.652.583,46		
CPR	14,44%		

Remittance Outstanding Threshold Amount			
Initial aggregate Outstanding Threshold Amount	0,61%		21.200.000,00
Beginning aggregate Outstanding Threshold Amount	0,73%		15.776.098,34
Current period Realised Loss/ current period Unjustified Loss Allocation		871.100,54	
Current period Estimated Loss/ Additional Loss		357.581,26	
Ending aggregate Outstanding Threshold Amount	0,70%		14.547.416,54

Remittance Realised Loss			
Number and Protected Amount +Accrued Interest + Enforcement Costs of loans	162		11.023.602,58
Foreclosure Proceeds		10.532.090,77	
Prior ranking loans (not in this Portfolio)		5.107.298,60	
Loss on prior ranking loans (not in this Portfolio)		374.126,95	
Total Realised Loss (Including Realised Losses, Additional Losses and related Estimated Losses)			5.224.683,46

Pool-factor:	0,57917096
A+ Reduction Factor:	0,00015220

Determination Date: 19.04.2010
Payment Date: 07.05.2010
3 Month EURIBOR: 0,665%
Servicer: BHW Bausparkasse AG
Reporting Date: 13.04.2010

Reference Pool Information			
Bullet and Annuity (Bausparfordarlehen, Festhypotheken und Tilgungshypotheken)			
Beginning number of Reference Claims			49.751
Current period number of Reference Claims paid in full	-2.617		
Current period number of removals	-4		
Aggregated number of Reference Claims paid in full / removals			-2.621
Added loans *			+ 14
Ending number of Reference Claims			47.144

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue payments
0 months in Arrears	45.553	1.989.947.139,92	n.a.
0,01 - 0,99 months in Arrears	490	25.036.463,26	69.527,16
1 - 1,99 months in Arrears	245	12.008.186,58	96.981,49
2 - 2,99 months in Arrears	118	6.882.806,93	95.645,08
3 - 3,99 months in Arrears	67	3.764.132,89	77.982,34
4 - 4,99 months in Arrears	55	3.201.471,03	87.389,62
5 - 5,99 months in Arrears	32	1.795.845,28	59.889,70
6 - 11,99 months in Arrears	106	5.381.457,39	281.945,39
12+ months in Arrears	214	11.067.462,71	1.515.531,80
Delinquencies (greater 3 months)	474	25.210.369,30	2.022.738,85
Bankruptcy	265	13.487.252,04	292.105,73
Total	739	38.697.621,34	2.314.844,58

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue payments
Current period Defaulted Reference Claims	75	3.663.352,55	85.386,90
Cumulative Defaulted Reference Claims	1.035	52.088.887,95	2.236.012,46
thereof normal performing again*	378	17.921.181,91	

* Loans with instalments in arrears below 3 and no bankruptcy flag

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2005-2 PLC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Current Accrued Interest per Note	Total Interest Distribution
A+	300.794,54	10	0,16%	0,825%	60,66	606,60
B	67.500.000,00	675	0,33%	0,995%	243,22	164.173,50
C	41.900.000,00	419	0,50%	1,165%	284,78	119.322,82
D	30.500.000,00	305	0,70%	1,365%	333,67	101.769,35
E	15.500.000,00	155	2,20%	2,865%	700,33	108.551,15
Totals	155.700.794,54					494.423,42

Triggers:

- 1) Time Call: 07.11.2013
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 59,87%
- 3) Occurance of a Regulatory Event
- 4) Occurence of a Tax Event
- 5) Termination of the Bank Swap upon transfer of the Reference Pool and no substitute Bank Swap is entered
- 6) Non-compliance of Servicer

Determination Date:	19.04.2010	Current Interest Accrual Period	
Payment Date:	07.05.2010	Beginning	Ending
3 Month EURIBOR:	0,665%	08.02.2010	06.05.2010
Number of days (act):	88		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	13.04.2010		

Distribution Summary

Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC

Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A+	500.000,00	300.794,54	0,8250%	11.209,06	606,60	0,00	11.815,66	0,00	289.585,48	A0GHZR	DE000A0GHZR1
B	67.500.000,00	67.500.000,00	0,9950%	0,00	164.173,50	0,00	164.173,50	0,00	67.500.000,00	A0GHZS	DE000A0GHZS9
C	41.900.000,00	41.900.000,00	1,1650%	0,00	119.322,82	0,00	119.322,82	0,00	41.900.000,00	A0GHZT	DE000A0GHZT7
D	30.500.000,00	30.500.000,00	1,3650%	0,00	101.769,35	0,00	101.769,35	0,00	30.500.000,00	A0GHZU	DE000A0GHZU5
E	15.500.000,00	15.500.000,00	2,8650%	0,00	108.551,15	0,00	108.551,15	0,00	15.500.000,00	A0GHZV	DE000A0GHZV3
Totals CLN	155.900.000,00	155.700.794,54		11.209,06	494.423,42	0,00	505.632,48	0,00	155.689.585,48		

Class	Amounts per Unit (50.000 / 100.000)							Rating of the Notes			
	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P		Fitch	
								Initial	Current	Initial	Current
A+	30.079,45	1.120,91	60,66	1.181,57	0,00	28.958,54	07.08.2052	AAA	AAA	AAA	AAA
B	100.000,00	0,00	243,22	243,22	0,00	100.000,00	07.08.2052	AA	AA	AA	AA
C	100.000,00	0,00	284,78	284,78	0,00	100.000,00	07.08.2052	A	A	A	A
D	100.000,00	0,00	333,67	333,67	0,00	100.000,00	07.08.2052	BBB	BBB	BBB	BBB
E	100.000,00	0,00	700,33	700,33	0,00	100.000,00	07.08.2052	BB	BB	BB	BB

Determination Date: 19.04.2010
Payment Date: 07.05.2010
3 Month EURIBOR: 0,66500%
Servicer: BHW Bausparkasse AG
Reporting Date 13.04.2010

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation/ Late Recovery	Realised Loss/ Estimated Loss/ Additional Loss	Ending Class Principal Amount	Ending Percentage
Senior Tranche	3.284.583.358,99	92,01%	1.975.969.405,13	61.777.065,96	11.857.123,16	73.634.189,12	0,00	0,00	1.902.335.216,01	91,79%
A+	500.000,00	0,01%	300.794,54	9.404,09	1.804,97	11.209,06	0,00	0,00	289.585,48	0,01%
B	67.500.000,00	3,14%	67.500.000,00	0,00	0,00	0,00	0,00	0,00	67.500.000,00	3,26%
C	41.900.000,00	1,95%	41.900.000,00	0,00	0,00	0,00	0,00	0,00	41.900.000,00	2,02%
D	30.500.000,00	1,42%	30.500.000,00	0,00	0,00	0,00	0,00	0,00	30.500.000,00	1,47%
E	15.500.000,00	0,72%	15.500.000,00	0,00	0,00	0,00	0,00	0,00	15.500.000,00	0,75%
Threshold	21.200.000,00	0,73%	15.776.098,34	0,00	0,00	0,00	120.699,50	1.349.381,30	14.547.416,54	0,70%
Totals	3.461.683.358,99	100%	2.147.446.298,01	61.786.470,05	11.858.928,13	73.645.398,18	120.699,50	1.349.381,30	2.072.572.218,03	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A+	5,10%	7,96%	8,20%
B	3,15%	4,82%	4,94%
C	1,94%	2,87%	2,92%
D	1,06%	1,45%	1,45%
E	0,61%	0,73%	0,70%

Determination Date: 19.04.2010
Payment Date: 07.05.2010
3 Month EURIBOR: 0,66500%
Servicer: BHW Bausparkasse AG
Reporting Date 13.04.2010

Pool Distribution by Outstanding Balance - 31.03.2010 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	55.840.719,19 €	2,69%	9.354	19,84%	27,72%	12,54%
>= 10.000 < 20.000	113.640.326,94 €	5,48%	7.668	16,27%	30,65%	17,78%
>= 20.000 < 30.000	139.579.411,34 €	6,73%	5.610	11,90%	33,27%	23,01%
>= 30.000 < 40.000	176.905.103,94 €	8,54%	5.089	10,79%	37,47%	25,31%
>= 40.000 < 50.000	185.423.821,69 €	8,95%	4.133	8,77%	40,92%	23,73%
>= 50.000 < 60.000	170.419.076,34 €	8,22%	3.121	6,62%	44,73%	25,46%
>= 60.000 < 70.000	166.181.283,65 €	8,02%	2.564	5,44%	48,55%	25,19%
>= 70.000 < 80.000	146.724.321,55 €	7,08%	1.962	4,16%	50,60%	26,00%
>= 80.000 < 90.000	130.817.667,25 €	6,31%	1.544	3,28%	53,69%	26,97%
>= 90.000 < 100.000	131.996.923,42 €	6,37%	1.399	2,97%	53,92%	23,02%
>= 100.000 < 110.000	98.220.563,24 €	4,74%	939	1,99%	56,92%	22,49%
>= 110.000 < 120.000	93.487.485,43 €	4,51%	816	1,73%	58,65%	24,09%
>= 120.000 < 130.000	85.840.562,89 €	4,14%	689	1,46%	61,60%	23,07%
>= 130.000 < 140.000	69.007.053,37 €	3,33%	512	1,09%	61,77%	23,54%
>= 140.000 < 150.000	57.672.499,89 €	2,78%	399	0,85%	63,79%	25,65%
>= 150.000 < 160.000	51.050.600,26 €	2,46%	330	0,70%	65,98%	28,91%
>= 160.000 < 170.000	42.009.218,78 €	2,03%	255	0,54%	66,91%	20,53%
>= 170.000 < 180.000	30.098.344,60 €	1,45%	172	0,36%	66,97%	20,93%
>= 180.000 < 190.000	32.018.663,78 €	1,54%	173	0,37%	65,82%	20,45%
>= 190.000 < 200.000	18.677.130,54 €	0,90%	96	0,20%	64,54%	17,77%
>= 200.000 < 210.000	17.963.179,78 €	0,87%	88	0,19%	68,18%	9,10%
>= 210.000 < 220.000	10.753.117,29 €	0,52%	50	0,11%	67,48%	14,00%
>= 220.000 < 230.000	7.868.772,19 €	0,38%	35	0,07%	67,57%	17,32%
>= 230.000 < 240.000	7.281.149,46 €	0,35%	31	0,07%	68,09%	19,44%
>= 240.000 < 250.000	5.628.712,36 €	0,27%	23	0,05%	68,38%	27,52%
>= 250.000 < 260.000	3.041.074,80 €	0,15%	12	0,03%	67,24%	8,23%
>= 260.000 < 270.000	3.717.391,85 €	0,18%	14	0,03%	64,14%	21,89%
>= 270.000 < 280.000	4.121.917,96 €	0,20%	15	0,03%	62,05%	6,73%
>= 280.000 < 290.000	3.702.237,86 €	0,18%	13	0,03%	66,34%	23,19%
>= 290.000 < 300.000	881.648,36 €	0,04%	3	0,01%	82,91%	32,98%
>= 300.000	12.002.238,03 €	0,58%	35	0,07%	61,56%	26,28%
TOTAL	2.072.572.218,03 €	100%	47.144	100%	49,26%	23,41%

Original weighted average current Outstanding Balance = 40.060,68 €
 Weighted average current Outstanding Balance = 43.962,59 €
 Maximum current Outstanding Balance = 500.000,00 €
 Minimum current Outstanding Balance = 6,02 €

BHW Bausparkasse AG

Pool Distribution by Region - 31.03.2010 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	89.412.033,59 €	4,31%	2.408	5,11%	47,41%
Hamburg	28.546.340,26 €	1,38%	636	1,35%	43,90%
Niedersachsen	223.022.615,17 €	10,76%	5.958	12,64%	49,23%
Bremen	12.194.438,50 €	0,59%	428	0,91%	45,64%
Nordrhein-Westfalen	494.921.719,30 €	23,88%	11.481	24,35%	48,36%
Hessen	178.239.142,78 €	8,60%	4.002	8,49%	46,95%
Rheinland-Pfalz	127.638.396,33 €	6,16%	2.804	5,95%	49,70%
Baden-Württemberg	202.058.620,65 €	9,75%	4.635	9,83%	48,27%
Bayern	178.175.887,38 €	8,60%	3.753	7,96%	47,65%
Saarland	18.116.737,28 €	0,87%	518	1,10%	47,51%
Berlin	68.082.299,12 €	3,28%	1.294	2,74%	51,27%
Brandenburg	118.075.419,98 €	5,70%	2.100	4,45%	54,52%
Mecklenburg-Vorpommern	51.997.357,14 €	2,51%	1.140	2,42%	50,46%
Sachsen	128.811.454,48 €	6,22%	2.534	5,38%	52,86%
Sachsen-Anhalt	90.790.978,59 €	4,38%	2.093	4,44%	52,76%
Thüringen	62.488.777,48 €	3,02%	1.360	2,88%	50,61%
unknown	0,00 €	0,00%			
TOTAL	2.072.572.218,03 €	100%	47.144	100%	49,26%

BHW Bausparkasse AG

Pool Distribution by LTV - 31.03.2010 -

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 5%	15.289.797,13 €	0,74%	2.346	4,98%	3,48%	11,27%
>= 5% < 10%	44.903.201,00 €	2,17%	3.256	6,91%	7,63%	14,82%
>= 10% < 15%	73.924.822,13 €	3,57%	3.375	7,16%	12,54%	18,34%
>= 15% < 20%	91.585.218,01 €	4,42%	3.255	6,90%	17,43%	20,63%
>= 20% < 25%	111.025.739,95 €	5,36%	3.263	6,92%	22,42%	20,78%
>= 25% < 30%	117.591.409,11 €	5,67%	3.115	6,61%	27,38%	22,36%
>= 30% < 35%	130.776.065,49 €	6,31%	3.109	6,59%	32,37%	20,16%
>= 35% < 40%	143.964.951,55 €	6,95%	3.114	6,61%	37,36%	23,40%
>= 40% < 45%	149.608.483,76 €	7,22%	3.018	6,40%	42,37%	22,96%
>= 45% < 50%	167.748.892,83 €	8,09%	3.107	6,59%	47,42%	20,91%
>= 50% < 55%	139.881.693,45 €	6,75%	2.632	5,58%	51,98%	19,07%
>= 55% < 60%	107.491.573,26 €	5,19%	2.086	4,42%	57,31%	22,06%
>= 60% < 65%	118.603.679,19 €	5,72%	2.064	4,38%	62,33%	23,50%
>= 65% < 70%	136.743.900,56 €	6,60%	2.161	4,58%	67,40%	25,62%
>= 70% < 75%	210.333.659,08 €	10,15%	2.785	5,91%	72,67%	30,39%
>= 75% < 80%	145.256.765,73 €	7,01%	2.048	4,34%	77,23%	27,01%
>= 80% < 85%	152.368.667,33 €	7,35%	2.047	4,34%	80,00%	29,91%
>= 85% < 90%	160.254,03 €	0,01%	1	0,00%	89,03%	
>= 90% < 95%	0,00 €	0,00%				
>= 95%	866.588,45 €	0,04%	4	0,01%	117,69%	23,98%
Brigde Collateral n.a. 1)	5.071.771,76 €	0,24%	113	0,24%		
	9.375.084,23 €	0,45%	245	0,52%		
TOTAL	2.072.572.218,03 €	100%	47.144	100%	49,26%	23,41%

Original weighted average LTV = 52,02%
 Weighted average current LTV = 49,26%
 Maximum current LTV = 168,12%
 Minimum current LTV = 0,01%

1) Loans secured by substitutional collateral or temporary collateral

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 31.03.2010 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> <= 4,25%	345.967.815,01 €	16,69%	12.142	25,76%	41,60%	12,22%
>= 4,25% <= 4,50%	254.426.623,02 €	12,28%	6.071	12,88%	47,64%	16,61%
>= 4,50% <= 4,75%	263.759.345,37 €	12,73%	5.761	12,22%	49,63%	20,82%
>= 4,75% <= 5,00%	402.462.153,04 €	19,42%	7.635	16,20%	50,90%	24,68%
>= 5,00% <= 5,25%	301.955.133,42 €	14,57%	5.366	11,38%	54,07%	30,42%
>= 5,25% <= 5,50%	181.849.440,29 €	8,77%	3.315	7,03%	53,57%	29,99%
>= 5,50% <= 5,75%	116.740.893,45 €	5,63%	2.219	4,71%	50,25%	28,06%
>= 5,75% <= 6,00%	106.816.279,63 €	5,15%	2.205	4,68%	50,97%	29,03%
>= 6,00% <= 6,25%	50.986.950,75 €	2,46%	1.360	2,88%	44,10%	27,26%
>= 6,25% <= 6,50%	32.879.969,64 €	1,59%	780	1,65%	42,65%	33,36%
>= 6,50% <= 6,75%	10.903.242,86 €	0,53%	206	0,44%	41,13%	36,97%
>= 6,75% <= 7,00%	2.931.938,02 €	0,14%	54	0,11%	40,83%	33,94%
>= 7,00% <= 7,25%	596.622,47 €	0,03%	24	0,05%	30,92%	24,22%
>= 7,25% <= 7,50%	271.230,25 €	0,01%	4	0,01%	53,63%	46,26%
>= 7,50% <= 7,75%	6.712,58 €	0,00%	1	0,00%	23,00%	
>= 7,75%	17.868,23 €	0,00%	1	0,00%	8,51%	
TOTAL	2.072.572.218,03 €	100%	47.144	100%	49,26%	23,41%

Original weighted average Interest Rate = 4,91%
 Weighted average current Interest Rate = 4,88%
 Maximum current Interest Rate = 9,00%
 Minimum current Interest Rate = 0,00%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 31.03.2010 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	91.636.676,42 €	4,42%	831	1,76%	0,00 €	78,88%	29,17%
Mortgages subject prior ranking charges	1.966.488.685,62 €	94,88%	45.958	97,48%	1.533.134.453,09 €	48,21%	23,15%
a.n.	14.446.855,99 €	0,70%	355	0,75%			
TOTAL	2.072.572.218,03 €	100%	47.144	100%	1.533.134.453,09 €	49,58%	23,41%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges (as adjusted) - 31.03.2010 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	1.393.890.026,80 €	67,25%	25.140	53,33%	0,00 €	47,42%	25,30%
Mortgages subject prior ranking charges	664.235.335,24 €	32,05%	21.649	45,92%	1.510.439.937,85 €	53,12%	19,46%
a.n.	14.446.855,99 €	0,70%	355	0,75%			
TOTAL	2.072.572.218,03 €	100%	47.144	100%	1.510.439.937,85 €	49,26%	23,41%

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

Pool Distribution by Property Type - 31.03.2010 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	1.281.346.715,46 €	61,82%	29.419	62,40%	49,00%	26,33%
Two-Family House	225.018.733,71 €	10,86%	5.362	11,37%	43,90%	18,02%
Multi-Family House	116.912.280,77 €	5,64%	2.031	4,31%	45,19%	26,91%
Holiday Property	4.963.189,17 €	0,24%	89	0,19%	47,56%	34,47%
Prefabricated House (Fertighaus)	35.705.158,80 €	1,72%	477	1,01%	56,13%	25,25%
Apartment (Eigentumswohnung)	395.778.513,11 €	19,10%	9.387	19,91%	53,75%	15,72%
Building land	215.891,25 €	0,01%	6	0,01%	46,19%	22,90%
Other Properties	0,00 €		0			
Unkown	12.631.735,76 €	0,61%	373	0,79%		
TOTAL	2.072.572.218,03 €	100%	47.144	100%	49,26%	23,41%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 31.03.2010 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	315.219.725,69 €	15,21%	8.736	18,53%	42,91%	16,55%
Public Sector Employees	235.516.318,65 €	11,36%	5.957	12,64%	47,03%	26,24%
Other Employees	908.208.010,17 €	43,82%	17.378	36,86%	53,86%	25,26%
Self-Employed	98.614.171,52 €	4,76%	1.732	3,67%	48,36%	29,59%
Other (Pensioners, Students, ...)	229.671.852,17 €	11,08%	7.973	16,91%	39,59%	13,94%
unknown	285.342.139,83 €	13,77%	5.368	11,39%	51,53%	28,27%
TOTAL	2.072.572.218,03 €	100%	47.144	100%	49,26%	23,41%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 31.03.2010 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	1.717.184.218,51 €	82,85%	39.592	83,98%	48,95%	22,71%
Non-Owner Occupied	343.907.759,23 €	16,59%	7.178	15,23%	50,84%	26,97%
unknown	11.480.240,29 €	0,55%	374	0,79%		
TOTAL	2.072.572.218,03 €	100%	47.144	100%	49,26%	23,41%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 31.03.2010 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	1.421.916.031,55 €	68,61%	34.024	72,17%	51,48%	22,14%
Annuity	650.656.186,48 €	31,39%	13.120	27,83%	44,41%	25,79%
Amortising	0,00 €		0	0,00%		
TOTAL	2.072.572.218,03 €	100%	47.144	100%	49,26%	23,41%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 31.03.2010 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 3	0,00 €	0,00%	0			
> 3 <= 6	0,00 €	0,00%	0			
> 6 <= 9	0,00 €	0,00%	0			
> 9 <= 12	0,00 €	0,00%	0			
> 12 <= 15	0,00 €	0,00%	0			
> 15 <= 18	0,00 €	0,00%	0			
> 18 <= 21	0,00 €	0,00%	0			
> 21 <= 24	0,00 €	0,00%	0			
> 24 <= 27	0,00 €	0,00%	0			
> 27 <= 30	0,00 €	0,00%	0			
> 30 <= 33	0,00 €	0,00%	0			
> 33 <= 36	0,00 €	0,00%	0			
> 36 <= 39	0,00 €	0,00%	0			
> 39 <= 42	0,00 €	0,00%	0			
> 42 <= 45	6.898,41 €	0,00%	1	0,00%	50,00%	
> 45 <= 48	0,00 €	0,00%	0			
> 48 <= 51	0,00 €	0,00%	0			
> 51 <= 54	0,00 €	0,00%	0			
> 54 <= 57	66.100.598,04 €	3,19%	3.088	6,55%	36,20%	16,08%
> 57 <= 60	209.232.632,90 €	10,10%	6.638	14,08%	45,30%	16,20%
> 60 <= 63	248.777.430,89 €	12,00%	7.029	14,91%	48,42%	17,27%
> 63 <= 66	200.132.931,51 €	9,66%	4.020	8,53%	52,71%	25,15%
> 66 <= 69	216.843.650,02 €	10,46%	3.940	8,36%	52,74%	24,49%
> 69 <= 72	124.083.772,09 €	5,99%	2.566	5,44%	49,13%	26,04%
> 72 <= 75	110.463.073,28 €	5,33%	1.982	4,20%	53,76%	26,80%
> 75 <= 78	105.967.217,58 €	5,11%	1.844	3,91%	52,00%	23,40%
> 78 <= 81	105.296.533,84 €	5,08%	1.915	4,06%	53,83%	27,20%
> 81 <= 84	85.768.867,06 €	4,14%	1.541	3,27%	54,38%	26,94%
> 84 <= 87	74.849.702,62 €	3,61%	1.207	2,56%	58,17%	26,18%
> 87 <= 90	63.165.816,30 €	3,05%	1.033	2,19%	55,71%	27,76%
> 90	461.883.093,49 €	22,29%	10.340	21,93%	44,21%	25,70%
TOTAL	2.072.572.218,03 €	100%	47.144	100%	49,26%	23,41%

Original weighted average current Seasoning = 32,89
 Weighted average current Seasoning = 80,10
 Maximum current Seasoning = 226,50
 Minimum current Seasoning = 43,77

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 31.03.2010 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 48	1.076.000.382,02 €	51,92%	27.973	59,34%	48,97%	25,28%
> 48 <= 51	199.469.971,72 €	9,62%	3.072	6,52%	52,93%	24,51%
> 51 <= 54	155.320.420,01 €	7,49%	2.640	5,60%	52,49%	27,01%
> 54 <= 57	163.499.595,75 €	7,89%	3.153	6,69%	50,93%	20,45%
> 57 <= 60	212.714.329,47 €	10,26%	4.081	8,66%	49,50%	17,02%
> 60 <= 63	67.665.958,97 €	3,26%	1.662	3,53%	41,34%	18,62%
> 63 <= 66	16.090.487,04 €	0,78%	542	1,15%	41,20%	15,85%
> 66 <= 69	7.746.893,23 €	0,37%	320	0,68%	41,67%	17,81%
> 69 <= 72	10.732.731,87 €	0,52%	364	0,77%	36,22%	23,28%
> 72 <= 75	8.642.782,09 €	0,42%	301	0,64%	45,58%	19,06%
> 75 <= 78	4.962.121,08 €	0,24%	177	0,38%	43,83%	23,82%
> 78 <= 81	8.979.261,01 €	0,43%	237	0,50%	46,60%	19,94%
> 81 <= 84	8.106.757,08 €	0,39%	198	0,42%	42,57%	23,62%
> 84 <= 87	5.026.122,12 €	0,24%	133	0,28%	45,11%	21,85%
> 87 <= 90	6.856.381,11 €	0,33%	154	0,33%	45,21%	35,18%
> 90 <= 93	9.815.683,45 €	0,47%	176	0,37%	48,72%	24,78%
> 93 <= 96	9.357.719,21 €	0,45%	192	0,41%	42,92%	27,32%
> 96 <= 99	12.063.933,79 €	0,58%	228	0,48%	48,11%	17,00%
> 99 <= 102	15.115.185,77 €	0,73%	252	0,53%	47,84%	16,37%
> 102 <= 105	13.154.762,72 €	0,63%	235	0,50%	45,99%	17,67%
> 105 <= 108	9.987.030,98 €	0,48%	199	0,42%	46,89%	26,96%
> 108 <= 111	12.527.481,42 €	0,60%	231	0,49%	45,51%	22,38%
> 111 <= 114	10.426.746,66 €	0,50%	188	0,40%	50,97%	18,06%
> 114 <= 117	11.009.696,07 €	0,53%	186	0,39%	47,30%	18,21%
> 117 <= 120	12.919.862,29 €	0,62%	175	0,37%	51,35%	13,19%
> 120 <= 123	2.279.621,27 €	0,11%	39	0,08%	48,54%	20,68%
> 123 <= 126	664.748,66 €	0,03%	9	0,02%	54,16%	
> 126 <= 129	8.717,45 €	0,00%	1	0,00%	69,81%	
> 129 <= 132	64.082,56 €	0,00%	1	0,00%	65,00%	
> 132 <= 135	0,00 €		0	0,00%		
> 135 <= 138	46.548,01 €	0,00%	2	0,00%	48,41%	
> 138 <= 141	160.000,00 €	0,01%	1	0,00%	80,00%	
> 141 <= 144	0,00 €		0	0,00%		
> 144 <= 147	0,00 €		0	0,00%		
> 147 <= 150	98.372,45 €	0,00%	2	0,00%	30,41%	
> 150 <= 153	75.083,90 €	0,00%	2	0,00%	36,27%	
> 153 <= 156	46.294,23 €	0,00%	2	0,00%	37,85%	
> 156 <= 159	0,00 €		0	0,00%		
> 159 <= 1000	889.738,03 €	0,04%	13	0,03%	40,66%	43,19%
variable	46.714,54 €	0,00%	3	0,01%	68,98%	
TOTAL	2.072.572.218,03 €	100%	47.144	100%	49,26%	23,41%

Original weighted average current Term to Reset = 78,38
 Weighted average current Term to Reset = 45,61
 Maximum current Term to Reset = 231,00
 Minimum current Term to Reset = 0,03