

PROVIDE BLUE 2005 - 2 PLC - Investor Notification

Determination Date :	15.07.2010		
Reference Period :	01.04.2010	-	30.06.2010
Interest Period on Notes :	07.05.2010	-	08.08.2010
Fixed Euribor :	0,67200%		

The Bank and Servicer

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Remittance Information
Currency: EUR

Reference Pool Servicer: **BHW**
Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Remittance Distribution Data			
Initial aggregate Outstanding Nominal Amount		3.901.014.166,41	
Initial aggregate principal balance of the Building Savings Accounts		399.418.802,57	
Initial aggregate balances of Auxiliary Collateral		39.912.004,85	
Initial Aggregate Principal Balance			3.461.683.358,99
Beginning Aggregate Principal Balance			2.072.572.218,03
Scheduled principal received		61.604.612,14	
Unscheduled principal received / prepayments / Unjustified Loss Allocation		13.095.913,29	
thereof removals		638.490,53	
Total principal available for distribution			74.700.525,43
Current period Realised Loss		530.078,76	
Current period Estimated Loss		378.700,00	
Current period Additional Loss		231.895,36	
Cumulative Realised Loss		4.601.629,75	
Cumulative Estimated Loss		2.416.221,89	
Cumulative Additional Loss		545.210,49	
Current period Unjustified Loss Allocation/Late Recoveries of Realised Losses		139.995,01	
Current period Unjustified Loss Allocation/Late Recoveries of Estimated Losses		90.200,44	
Current period Unjustified Loss Allocation/Late Recoveries of Additional Losses		0,00	
Current period reverse of previous reduction of the Note Principal Amount		0,00	
Net principal repayment			75.611.004,10
Ending Aggregate Principal Balance			1.996.961.213,93
Cumulative Realised Loss/Estimated Loss/Additional Loss		7.563.062,13	
CPR	15,22%		

Remittance Outstanding Threshold Amount			
Initial aggregate Outstanding Threshold Amount	0,61%		21.200.000,00
Beginning aggregate Outstanding Threshold Amount	0,70%		14.547.416,54
Current period Realised Loss/ current period Unjustified Loss Allocation		390.083,75	
Current period Estimated Loss/ Additional Loss		520.394,92	
Ending aggregate Outstanding Threshold Amount	0,68%		13.636.937,87

Remittance Realised Loss		
Number and Protected Amount +Accrued Interest + Enforcement Costs of loans	182	12.434.873,87
Foreclosure Proceeds		12.038.302,44
Prior ranking loans (not in this Portfolio)		6.084.493,88
Loss on prior ranking loans (not in this Portfolio)		411.003,18
Total Realised Loss (including Realised Losses, Additional Losses and related Estimated Losses)		6.070.062,13

Pool-factor:	0,55643164
A+ Reduction Factor:	0,00015220

Determination Date: 15.07.2010
Payment Date: 09.08.2010
3 Month EURIBOR: 0,672%
Servicer: BHW Bausparkasse AG
Reporting Date: 09.07.2010

Reference Pool Information		
Bullet and Annuity (Bausparfordarlehen, Festhypotheken und Tilgungshypothen)		
Beginning number of Reference Claims		47.144
Current period number of Reference Claims paid in full	-2.780	
Current period number of removals	-6	
Aggregated number of Reference Claims paid in full / removals		-2.786
Added loans *		+ 35
Ending number of Reference Claims		44.393

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue payments
0 months in Arrears	42.855	1.913.843.962,28	n.a.
0,01 - 0,99 months in Arrears	464	24.713.808,26	65.281,27
1 - 1,99 months in Arrears	225	14.259.842,66	109.535,06
2 - 2,99 months in Arrears	105	5.402.518,65	75.996,60
3 - 3,99 months in Arrears	61	3.021.248,95	60.168,43
4 - 4,99 months in Arrears	50	2.465.909,82	70.524,84
5 - 5,99 months in Arrears	24	1.866.311,16	53.629,75
6 - 11,99 months in Arrears	121	5.614.770,10	286.915,75
12+ months in Arrears	212	11.318.772,33	1.570.431,98
Delinquencies (greater 3 months)	468	24.287.012,36	2.041.670,75
Bankruptcy	277	14.454.069,72	305.823,31
Total	745	38.741.082,08	2.347.494,06

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue payments
Current period Defaulted Reference Claims	74	3.863.376,27	99.319,24
Cumulative Defaulted Reference Claims	1.029	52.589.433,74	2.269.682,29
thereof normal performing again*	381	19.033.521,53	

* Loans with instalments in arrears below 3 and no bankruptcy flag

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2005-2 PLC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Current Accrued Interest per Note	Total Interest Distribution
A+	289.585,48	10	0,16%	0,832%	62,91	629,10
B	67.500.000,00	675	0,33%	1,002%	261,63	176.600,25
C	41.900.000,00	419	0,50%	1,172%	306,02	128.222,38
D	30.500.000,00	305	0,70%	1,372%	358,24	109.263,20
E	15.500.000,00	155	2,20%	2,872%	749,91	116.236,05
Totals	155.689.585,48					530.950,98

Triggers:

- 1) Time Call: 07.11.2013
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 57,69%
- 3) Occurance of a Regulatory Event
- 4) Occurence of a Tax Event
- 5) Termination of the Bank Swap upon transfer of the Reference Pool and no substitute Bank Swap is entered
- 6) Non-compliance of Servicer

Determination Date:	15.07.2010	Current Interest Accrual Period	
Payment Date:	09.08.2010	Beginning	Ending
3 Month EURIBOR:	0,672%	07.05.2010	08.08.2010
Number of days (act):	94		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	09.07.2010		

Distribution Summary

Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC

Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A+	500.000,00	289.585,48	0,8320%	11.369,66	629,10	0,00	11.998,76	0,00	278.215,82	A0GHZR	DE000A0GHZR1
B	67.500.000,00	67.500.000,00	1,0020%	0,00	176.600,25	0,00	176.600,25	0,00	67.500.000,00	A0GHZS	DE000A0GHZS9
C	41.900.000,00	41.900.000,00	1,1720%	0,00	128.222,38	0,00	128.222,38	0,00	41.900.000,00	A0GHZT	DE000A0GHZT7
D	30.500.000,00	30.500.000,00	1,3720%	0,00	109.263,20	0,00	109.263,20	0,00	30.500.000,00	A0GHZU	DE000A0GHZU5
E	15.500.000,00	15.500.000,00	2,8720%	0,00	116.236,05	0,00	116.236,05	0,00	15.500.000,00	A0GHZV	DE000A0GHZV3
Totals CLN	155.900.000,00	155.689.585,48		11.369,66	530.950,98	0,00	542.320,64	0,00	155.678.215,82		

Class	Amounts per Unit (50.000 / 100.000)							Rating of the Notes			
	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P		Fitch	
								Initial	Current	Initial	Current
A+	28.958,55	1.136,97	62,91	1.199,88	0,00	27.821,58	07.08.2052	AAA	AAA	AAA	AAA
B	100.000,00	0,00	261,63	261,63	0,00	100.000,00	07.08.2052	AA	AA	AA	AA
C	100.000,00	0,00	306,02	306,02	0,00	100.000,00	07.08.2052	A	A	A	A
D	100.000,00	0,00	358,24	358,24	0,00	100.000,00	07.08.2052	BBB	BBB	BBB	BBB
E	100.000,00	0,00	749,91	749,91	0,00	100.000,00	07.08.2052	BB	BB	BB	BB

Determination Date: 15.07.2010
Payment Date: 09.08.2010
3 Month EURIBOR: 0,67200%
Servicer: BHW Bausparkasse AG
Reporting Date 09.07.2010

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation/ Late Recovery	Realised Loss/ Estimated Loss/ Additional Loss	Ending Class Principal Amount	Ending Percentage
Senior Tranche	3.284.583.358,99	91,79%	1.902.335.216,01	61.595.235,72	13.093.920,05	74.689.155,77	0,00	0,00	1.827.646.060,24	91,52%
A+	500.000,00	0,01%	289.585,48	9.376,42	1.993,24	11.369,66	0,00	0,00	278.215,82	0,01%
B	67.500.000,00	3,26%	67.500.000,00	0,00	0,00	0,00	0,00	0,00	67.500.000,00	3,38%
C	41.900.000,00	2,02%	41.900.000,00	0,00	0,00	0,00	0,00	0,00	41.900.000,00	2,10%
D	30.500.000,00	1,47%	30.500.000,00	0,00	0,00	0,00	0,00	0,00	30.500.000,00	1,53%
E	15.500.000,00	0,75%	15.500.000,00	0,00	0,00	0,00	0,00	0,00	15.500.000,00	0,78%
Threshold	21.200.000,00	0,70%	14.547.416,54	0,00	0,00	0,00	230.195,45	1.140.674,12	13.636.937,87	0,68%
Totals	3.461.683.358,99	100%	2.072.572.218,03	61.604.612,14	13.095.913,29	74.700.525,43	230.195,45	1.140.674,12	1.996.961.213,93	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A+	5,10%	8,20%	8,47%
B	3,15%	4,94%	5,09%
C	1,94%	2,92%	2,99%
D	1,06%	1,45%	1,46%
E	0,61%	0,70%	0,68%

Determination Date: 15.07.2010
Payment Date: 09.08.2010
3 Month EURIBOR: 0,67200%
Servicer: BHW Bausparkasse AG
Reporting Date: 09.07.2010

Pool Distribution by Outstanding Balance - 30.06.2010 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	49.334.574,37 €	2,47%	8.276	18,64%	27,95%	12,59%
>= 10.000 < 20.000	105.172.066,79 €	5,27%	7.099	15,99%	30,73%	17,92%
>= 20.000 < 30.000	131.981.624,41 €	6,61%	5.304	11,95%	33,42%	23,15%
>= 30.000 < 40.000	167.978.907,49 €	8,41%	4.828	10,88%	37,53%	25,54%
>= 40.000 < 50.000	178.823.367,14 €	8,95%	3.988	8,98%	40,92%	24,03%
>= 50.000 < 60.000	167.077.096,31 €	8,37%	3.059	6,89%	44,89%	25,56%
>= 60.000 < 70.000	160.799.603,94 €	8,05%	2.480	5,59%	48,41%	25,03%
>= 70.000 < 80.000	142.747.256,27 €	7,15%	1.909	4,30%	50,66%	26,32%
>= 80.000 < 90.000	127.551.643,30 €	6,39%	1.506	3,39%	53,65%	26,98%
>= 90.000 < 100.000	128.986.881,39 €	6,46%	1.368	3,08%	53,91%	22,97%
>= 100.000 < 110.000	96.863.399,45 €	4,85%	926	2,09%	56,56%	22,55%
>= 110.000 < 120.000	91.419.522,37 €	4,58%	798	1,80%	58,90%	24,42%
>= 120.000 < 130.000	84.606.046,88 €	4,24%	679	1,53%	61,39%	23,48%
>= 130.000 < 140.000	65.690.630,13 €	3,29%	487	1,10%	61,21%	23,21%
>= 140.000 < 150.000	54.492.611,79 €	2,73%	377	0,85%	64,18%	25,63%
>= 150.000 < 160.000	52.233.468,29 €	2,62%	338	0,76%	65,42%	28,32%
>= 160.000 < 170.000	38.860.713,65 €	1,95%	236	0,53%	67,09%	20,92%
>= 170.000 < 180.000	30.603.497,03 €	1,53%	175	0,39%	66,48%	19,51%
>= 180.000 < 190.000	30.364.243,83 €	1,52%	164	0,37%	66,16%	20,78%
>= 190.000 < 200.000	19.117.557,45 €	0,96%	98	0,22%	64,55%	16,34%
>= 200.000 < 210.000	15.121.288,90 €	0,76%	74	0,17%	67,91%	10,79%
>= 210.000 < 220.000	10.968.842,87 €	0,55%	51	0,11%	66,47%	14,05%
>= 220.000 < 230.000	7.650.461,46 €	0,38%	34	0,08%	67,04%	14,81%
>= 230.000 < 240.000	7.288.696,90 €	0,36%	31	0,07%	66,65%	25,95%
>= 240.000 < 250.000	4.900.702,52 €	0,25%	20	0,05%	69,83%	25,38%
>= 250.000 < 260.000	2.784.552,38 €	0,14%	11	0,02%	67,64%	
>= 260.000 < 270.000	3.442.528,30 €	0,17%	13	0,03%	61,42%	15,67%
>= 270.000 < 280.000	3.847.422,37 €	0,19%	14	0,03%	63,16%	7,18%
>= 280.000 < 290.000	3.699.639,38 €	0,19%	13	0,03%	66,42%	30,94%
>= 290.000 < 300.000	588.853,17 €	0,03%	2	0,00%	87,82%	
>= 300.000	11.963.513,40 €	0,60%	35	0,08%	61,38%	26,29%
TOTAL	1.996.961.213,93 €	100%	44.393	100%	49,38%	23,55%

Original weighted average current Outstanding Balance = 40.060,68 €
 Weighted average current Outstanding Balance = 44.983,70 €
 Maximum current Outstanding Balance = 500.000,00 €
 Minimum current Outstanding Balance = 6,03 €

BHW Bausparkasse AG

Pool Distribution by Region - 30.06.2010 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	85.983.362,77 €	4,31%	2.243	5,05%	47,55%
Hamburg	27.040.048,41 €	1,35%	591	1,33%	44,32%
Niedersachsen	214.437.392,00 €	10,74%	5.572	12,55%	49,42%
Bremen	11.761.275,97 €	0,59%	402	0,91%	45,89%
Nordrhein-Westfalen	478.554.172,03 €	23,96%	10.838	24,41%	48,42%
Hessen	171.562.190,19 €	8,59%	3.772	8,50%	46,98%
Rheinland-Pfalz	122.935.110,35 €	6,16%	2.635	5,94%	49,88%
Baden-Württemberg	192.707.765,81 €	9,65%	4.329	9,75%	48,58%
Bayern	171.011.223,82 €	8,56%	3.513	7,91%	47,72%
Saarland	16.998.795,84 €	0,85%	469	1,06%	47,34%
Berlin	65.292.097,70 €	3,27%	1.228	2,77%	50,93%
Brandenburg	115.052.258,92 €	5,76%	2.000	4,51%	54,65%
Mecklenburg-Vorpommern	50.244.049,29 €	2,52%	1.087	2,45%	50,43%
Sachsen	124.710.748,13 €	6,25%	2.421	5,45%	52,98%
Sachsen-Anhalt	88.067.037,77 €	4,41%	2.007	4,52%	52,91%
Thüringen	60.603.684,93 €	3,03%	1.286	2,90%	50,88%
unknown	0,00 €	0,00%			
TOTAL	1.996.961.213,93 €	100%	44.393	100%	49,38%

BHW Bausparkasse AG

Pool Distribution by LTV - 30.06.2010 -

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 5%	14.067.824,95 €	0,70%	2.111	4,76%	3,49%	11,21%
>= 5% < 10%	41.449.985,05 €	2,08%	2.951	6,65%	7,64%	14,92%
>= 10% < 15%	69.667.479,25 €	3,49%	3.119	7,03%	12,53%	18,82%
>= 15% < 20%	85.746.353,77 €	4,29%	3.008	6,78%	17,42%	20,94%
>= 20% < 25%	107.644.518,40 €	5,39%	3.097	6,98%	22,42%	20,24%
>= 25% < 30%	113.347.407,63 €	5,68%	2.944	6,63%	27,41%	23,25%
>= 30% < 35%	124.884.908,31 €	6,25%	2.906	6,55%	32,38%	20,24%
>= 35% < 40%	139.393.053,28 €	6,98%	2.952	6,65%	37,36%	22,85%
>= 40% < 45%	142.705.808,01 €	7,15%	2.860	6,44%	42,36%	23,32%
>= 45% < 50%	164.827.460,73 €	8,25%	2.959	6,67%	47,44%	20,32%
>= 50% < 55%	130.914.909,29 €	6,56%	2.439	5,49%	51,99%	19,22%
>= 55% < 60%	105.765.605,13 €	5,30%	1.998	4,50%	57,29%	22,29%
>= 60% < 65%	119.118.066,49 €	5,96%	2.020	4,55%	62,35%	23,85%
>= 65% < 70%	132.882.203,92 €	6,65%	2.048	4,61%	67,45%	25,40%
>= 70% < 75%	210.259.731,56 €	10,53%	2.774	6,25%	72,65%	30,70%
>= 75% < 80%	135.210.288,93 €	6,77%	1.920	4,33%	77,36%	26,81%
>= 80% < 85%	142.448.115,63 €	7,13%	1.924	4,33%	80,00%	30,81%
>= 85% < 90%	159.528,47 €	0,01%	1	0,00%	88,63%	
>= 90% < 95%	0,00 €	0,00%				
>= 95%	657.218,93 €	0,03%	3	0,01%	101,55%	
Brigde Collateral n.a. 1)	6.462.282,94 €	0,32%	134	0,30%		
	9.348.463,26 €	0,47%	225	0,51%		
TOTAL	1.996.961.213,93 €	100%	44.393	100%	49,38%	23,55%

Original weighted average LTV = 52,02%
 Weighted average current LTV = 49,38%
 Maximum current LTV = 104,33%
 Minimum current LTV = 0,01%

1) Loans secured by substitutional collateral or temporary collateral

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 30.06.2010 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> <= 4,25%	313.196.139,28 €	15,68%	10.516	23,69%	42,56%	11,60%
>= 4,25% <= 4,50%	250.808.032,45 €	12,56%	5.977	13,46%	47,36%	16,68%
>= 4,50% <= 4,75%	257.572.357,69 €	12,90%	5.439	12,25%	49,63%	21,09%
>= 4,75% <= 5,00%	396.187.846,02 €	19,84%	7.530	16,96%	50,59%	24,68%
>= 5,00% <= 5,25%	297.274.875,67 €	14,89%	5.302	11,94%	53,87%	30,64%
>= 5,25% <= 5,50%	178.681.887,67 €	8,95%	3.250	7,32%	53,37%	30,29%
>= 5,50% <= 5,75%	113.101.111,69 €	5,66%	2.145	4,83%	50,16%	28,32%
>= 5,75% <= 6,00%	100.572.848,57 €	5,04%	2.032	4,58%	51,28%	29,54%
>= 6,00% <= 6,25%	46.563.435,01 €	2,33%	1.234	2,78%	44,55%	26,58%
>= 6,25% <= 6,50%	29.345.748,89 €	1,47%	707	1,59%	42,41%	33,06%
>= 6,50% <= 6,75%	9.877.918,00 €	0,49%	183	0,41%	40,74%	34,78%
>= 6,75% <= 7,00%	2.911.301,72 €	0,15%	53	0,12%	41,54%	33,54%
>= 7,00% <= 7,25%	572.399,85 €	0,03%	19	0,04%	30,55%	24,62%
>= 7,25% <= 7,50%	270.900,09 €	0,01%	4	0,01%	53,92%	46,53%
>= 7,50% <= 7,75%	6.641,81 €	0,00%	1	0,00%	21,00%	
>= 7,75%	17.769,52 €	0,00%	1	0,00%	8,46%	
TOTAL	1.996.961.213,93 €	100%	44.393	100%	49,38%	23,55%

Original weighted average Interest Rate = 4,91%
 Weighted average current Interest Rate = 4,89%
 Maximum current Interest Rate = 9,00%
 Minimum current Interest Rate = 0,50%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 30.06.2010 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	84.056.788,04 €	4,21%	772	1,74%	0,00 €	78,64%	29,51%
Mortgages subject prior ranking charges	1.897.093.679,69 €	95,00%	43.266	97,46%	1.433.150.783,56 €	48,42%	23,28%
a.n.	15.810.746,20 €	0,79%	355	0,80%			
TOTAL	1.996.961.213,93 €	100%	44.393	100%	1.433.150.783,56 €	49,70%	23,55%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges (as adjusted) - 30.06.2010 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	1.349.210.938,72 €	67,56%	23.959	53,97%	0,00 €	47,49%	25,40%
Mortgages subject prior ranking charges	631.939.529,01 €	31,65%	20.079	45,23%	1.411.389.015,06 €	53,43%	19,59%
a.n.	15.810.746,20 €	0,79%	355	0,80%			
TOTAL	1.996.961.213,93 €	100%	44.393	100%	1.411.389.015,06 €	49,38%	23,55%

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

Pool Distribution by Property Type - 30.06.2010 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	1.232.757.074,31 €	61,73%	27.636	62,25%	49,10%	26,50%
Two-Family House	217.062.122,32 €	10,87%	5.030	11,33%	44,03%	18,15%
Multi-Family House	111.974.611,08 €	5,61%	1.915	4,31%	45,40%	26,76%
Holiday Property	4.819.560,41 €	0,24%	84	0,19%	47,67%	35,26%
Prefabricated House (Fertighaus)	35.120.176,30 €	1,76%	470	1,06%	55,94%	25,54%
Apartment (Eigentumswohnung)	381.320.447,43 €	19,10%	8.879	20,00%	53,91%	15,84%
Building land	214.231,89 €	0,01%	6	0,01%	45,56%	22,98%
Other Properties	0,00 €		0			
Unkown	13.692.990,19 €	0,69%	373	0,84%		
TOTAL	1.996.961.213,93 €	100%	44.393	100%	49,38%	23,55%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 30.06.2010 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	297.990.327,48 €	14,92%	8.040	18,11%	43,07%	16,80%
Public Sector Employees	225.507.894,96 €	11,29%	5.553	12,51%	47,26%	26,37%
Other Employees	885.932.305,53 €	44,36%	16.674	37,56%	53,90%	25,44%
Self-Employed	95.742.541,12 €	4,79%	1.650	3,72%	48,39%	29,02%
Other (Pensioners, Students, ...)	218.097.272,79 €	10,92%	7.379	16,62%	39,71%	14,11%
unknown	273.690.872,05 €	13,71%	5.097	11,48%	51,42%	28,01%
TOTAL	1.996.961.213,93 €	100%	44.393	100%	49,38%	23,55%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 30.06.2010 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	1.649.931.253,16 €	82,62%	37.109	83,59%	49,09%	22,79%
Non-Owner Occupied	334.416.401,81 €	16,75%	6.911	15,57%	50,86%	27,30%
unknown	12.613.558,96 €	0,63%	373	0,84%		
TOTAL	1.996.961.213,93 €	100%	44.393	100%	49,38%	23,55%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 30.06.2010 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	1.368.108.925,16 €	68,51%	31.752	71,52%	51,71%	22,35%
Annuity	628.852.288,77 €	31,49%	12.641	28,48%	44,32%	25,70%
Amortising	0,00 €		0	0,00%		
TOTAL	1.996.961.213,93 €	100%	44.393	100%	49,38%	23,55%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 30.06.2010 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 3	0,00 €	0,00%	0			
> 3 <= 6	0,00 €	0,00%	0			
> 6 <= 9	0,00 €	0,00%	0			
> 9 <= 12	0,00 €	0,00%	0			
> 12 <= 15	0,00 €	0,00%	0			
> 15 <= 18	0,00 €	0,00%	0			
> 18 <= 21	0,00 €	0,00%	0			
> 21 <= 24	0,00 €	0,00%	0			
> 24 <= 27	0,00 €	0,00%	0			
> 27 <= 30	0,00 €	0,00%	0			
> 30 <= 33	0,00 €	0,00%	0			
> 33 <= 36	0,00 €	0,00%	0			
> 36 <= 39	0,00 €	0,00%	0			
> 39 <= 42	0,00 €	0,00%	0			
> 42 <= 45	0,00 €	0,00%	0			
> 45 <= 48	6.783,36 €	0,00%	1	0,00%	50,00%	
> 48 <= 51	0,00 €	0,00%	0			
> 51 <= 54	0,00 €	0,00%	0			
> 54 <= 57	0,00 €	0,00%	0			
> 57 <= 60	62.425.369,05 €	3,13%	2.921	6,58%	36,33%	16,28%
> 60 <= 63	195.422.309,06 €	9,79%	5.992	13,50%	45,85%	16,23%
> 63 <= 66	235.915.322,16 €	11,81%	6.430	14,48%	48,88%	17,37%
> 66 <= 69	197.115.611,86 €	9,87%	3.966	8,93%	52,55%	25,21%
> 69 <= 72	212.365.874,65 €	10,63%	3.804	8,57%	52,55%	24,64%
> 72 <= 75	120.608.624,66 €	6,04%	2.287	5,15%	49,41%	26,44%
> 75 <= 78	107.974.347,71 €	5,41%	1.835	4,13%	53,76%	26,99%
> 78 <= 81	104.537.337,97 €	5,23%	1.819	4,10%	51,76%	23,56%
> 81 <= 84	103.803.483,85 €	5,20%	1.888	4,25%	53,52%	27,42%
> 84 <= 87	84.469.650,77 €	4,23%	1.529	3,44%	54,10%	26,94%
> 87 <= 90	73.661.428,56 €	3,69%	1.199	2,70%	57,92%	26,57%
> 90	498.655.070,27 €	24,97%	10.722	24,15%	45,65%	25,85%
TOTAL	1.996.961.213,93 €	100%	44.393	100%	49,38%	23,55%

Original weighted average current Seasoning = 32,89
 Weighted average current Seasoning = 82,91
 Maximum current Seasoning = 229,47
 Minimum current Seasoning = 46,73

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 30.06.2010 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 48	1.199.476.890,49 €	60,07%	28.032	63,15%	50,09%	25,40%
> 48 <= 51	152.925.190,20 €	7,66%	2.635	5,94%	52,14%	27,14%
> 51 <= 54	162.447.078,16 €	8,13%	3.181	7,17%	50,65%	20,54%
> 54 <= 57	217.511.705,37 €	10,89%	4.270	9,62%	48,85%	17,28%
> 57 <= 60	65.840.343,65 €	3,30%	1.617	3,64%	41,35%	18,94%
> 60 <= 63	15.025.440,85 €	0,75%	500	1,13%	41,00%	16,23%
> 63 <= 66	7.827.067,98 €	0,39%	323	0,73%	40,10%	17,48%
> 66 <= 69	10.975.762,83 €	0,55%	379	0,85%	35,97%	23,24%
> 69 <= 72	8.693.297,13 €	0,44%	311	0,70%	45,16%	17,84%
> 72 <= 75	5.292.459,01 €	0,27%	201	0,45%	42,51%	23,40%
> 75 <= 78	8.699.578,72 €	0,44%	228	0,51%	46,97%	20,11%
> 78 <= 81	8.229.540,13 €	0,41%	201	0,45%	42,45%	22,95%
> 81 <= 84	5.037.066,31 €	0,25%	152	0,34%	41,96%	23,78%
> 84 <= 87	7.138.762,87 €	0,36%	157	0,35%	45,14%	33,41%
> 87 <= 90	9.885.873,61 €	0,50%	189	0,43%	48,48%	24,60%
> 90 <= 93	9.275.522,08 €	0,46%	190	0,43%	43,23%	27,63%
> 93 <= 96	11.922.879,49 €	0,60%	225	0,51%	46,86%	17,39%
> 96 <= 99	15.151.724,04 €	0,76%	258	0,58%	47,67%	16,29%
> 99 <= 102	12.944.095,63 €	0,65%	235	0,53%	46,06%	17,64%
> 102 <= 105	9.980.579,14 €	0,50%	197	0,44%	46,37%	26,21%
> 105 <= 108	12.477.556,97 €	0,62%	232	0,52%	45,38%	22,70%
> 108 <= 111	10.367.853,52 €	0,52%	190	0,43%	51,17%	18,34%
> 111 <= 114	10.947.945,71 €	0,55%	186	0,42%	47,13%	18,21%
> 114 <= 117	14.485.914,13 €	0,73%	225	0,51%	49,42%	15,07%
> 117 <= 120	2.153.957,05 €	0,11%	36	0,08%	48,60%	17,56%
> 120 <= 123	683.475,99 €	0,03%	11	0,02%	53,80%	
> 123 <= 126	95.466,10 €	0,00%	2	0,00%	43,48%	92,96%
> 126 <= 129	8.717,45 €	0,00%	1	0,00%	69,81%	
> 129 <= 132	0,00 €		0	0,00%		
> 132 <= 135	64.240,08 €	0,00%	1	0,00%	65,00%	
> 135 <= 138	27.542,50 €	0,00%	1	0,00%		
> 138 <= 141	0,00 €		0	0,00%		
> 141 <= 144	160.000,00 €	0,01%	1	0,00%	80,00%	
> 144 <= 147	89.423,52 €	0,00%	2	0,00%	34,38%	
> 147 <= 150	102.264,88 €	0,01%	3	0,01%	31,41%	
> 150 <= 153	0,00 €		0	0,00%		
> 153 <= 156	5.477,89 €	0,00%	1	0,00%	45,00%	
> 156 <= 159	40.701,11 €	0,00%	1	0,00%	36,77%	
> 159 <= 1000	887.165,96 €	0,04%	13	0,03%	40,57%	43,20%
variable	82.653,38 €	0,00%	6	0,01%	48,94%	5,51%
TOTAL	1.996.961.213,93 €	100%	44.393	100%	49,38%	23,55%

Original weighted average current Term to Reset = 78,38
 Weighted average current Term to Reset = 44,11
 Maximum current Term to Reset = 228,00
 Minimum current Term to Reset = 0,03