

**PROVIDE BLUE 2005 - 2 PLC - Investor Notification**

<b>Determination Date :</b>	<b>18.10.2010</b>		
<b>Reference Period :</b>	<b>01.07.2010</b>	<b>-</b>	<b>30.09.2010</b>
<b>Interest Period on Notes :</b>	<b>09.08.2010</b>	<b>-</b>	<b>07.11.2010</b>
<b>Fixed Euribor :</b>	<b>0,90400%</b>		

**The Bank and Servicer**

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AAA / AAA / AAA (Standard & Poor's / Moody's / Fitch Ratings)

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**Remittance Information**  
Currency: EUR

Reference Pool Servicer: **BHW**  
Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Remittance Distribution Data		
Initial aggregate Outstanding Nominal Amount	3.901.014.166,41	
Initial aggregate principal balance of the Building Savings Accounts	399.418.802,57	
Initial aggregate balances of Auxiliary Collateral	39.912.004,85	
<b>Initial Aggregate Principal Balance</b>		<b>3.461.683.358,99</b>
<b>Beginning Aggregate Principal Balance</b>		<b>1.996.961.213,93</b>
Scheduled principal received	50.286.764,62	
Unscheduled principal received / prepayments / Unjustified Loss Allocation	14.839.202,50	
thereof removals	1.556.695,66	
<b>Total principal available for distribution</b>		<b>65.125.967,12</b>
Current period Realised Loss	543.316,59	
Current period Estimated Loss	307.500,00	
Current period Additional Loss	114.841,78	
Cumulative Realised Loss	5.144.946,34	
Cumulative Estimated Loss	2.337.376,22	
Cumulative Additional Loss	660.052,27	
Current period Unjustified Loss Allocation/Late Recoveries of Realised Losses	0,00	
Current period Unjustified Loss Allocation/Late Recoveries of Estimated Losses	386.345,67	
Current period Unjustified Loss Allocation/Late Recoveries of Additional Losses	0,00	
Current period reverse of previous reduction of the Note Principal Amount	0,00	
<b>Net principal repayment</b>		<b>65.705.279,82</b>
<b>Ending Aggregate Principal Balance</b>		<b>1.931.255.934,11</b>
Cumulative Realised Loss/Estimated Loss/Additional Loss	8.142.374,83	
CPR	13,70%	

Remittance Outstanding Threshold Amount			
Initial aggregate Outstanding Threshold Amount	0,61%		21.200.000,00
Beginning aggregate Outstanding Threshold Amount	0,68%		13.636.937,87
Current period Realised Loss/ current period Unjustified Loss Allocation		543.316,59	
Current period Estimated Loss/ Additional Loss		35.996,11	
<b>Ending aggregate Outstanding Threshold Amount</b>	<b>0,68%</b>		<b>13.057.625,17</b>

Remittance Realised Loss		
Number and Protected Amount +Accrued Interest + Enforcement Costs of loans	211	14.630.665,47
Foreclosure Proceeds	14.347.974,85	
Prior ranking loans (not in this Portfolio)	7.069.419,86	
Loss on prior ranking loans (not in this Portfolio)	444.735,65	
<b>Total Realised Loss (including Realised Losses, Additional Losses and related Estimated Losses)</b>		<b>6.907.374,83</b>

<b>Pool-factor:</b>	<b>0,53660690</b>
<b>A+ Reduction Factor:</b>	<b>0,00015220</b>

Determination Date: 18.10.2010  
Payment Date: 08.11.2010  
3 Month EURIBOR: 0,904%  
Servicer: BHW Bausparkasse AG  
Reporting Date: 12.10.2010

Reference Pool Information		
Bullet and Annuity (Bausparfordarlehen, Festhypotheken und Tilgungshypothen)		
Beginning number of Reference Claims		44.393
Current period number of Reference Claims paid in full	-2.276	
Current period number of removals	-17	
Aggregated number of Reference Claims paid in full / removals		-2.293
Added loans *		+ 31
<b>Ending number of Reference Claims</b>		<b>42.131</b>

\* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue payments
0 months in Arrears	40.703	1.853.666.911,12	n.a.
0,01 - 0,99 months in Arrears	454	24.488.018,91	68.097,78
1 - 1,99 months in Arrears	195	12.146.352,33	98.825,11
2 - 2,99 months in Arrears	89	5.709.308,71	77.324,02
3 - 3,99 months in Arrears	48	2.194.587,18	43.905,08
4 - 4,99 months in Arrears	45	1.993.350,54	51.976,44
5 - 5,99 months in Arrears	27	1.549.262,86	51.075,06
6 - 11,99 months in Arrears	103	5.619.999,99	278.457,04
12+ months in Arrears	189	8.933.110,62	1.264.029,41
<b>Delinquencies (greater 3 months)</b>	<b>412</b>	<b>20.290.311,19</b>	<b>1.689.443,03</b>
Bankruptcy	278	14.955.031,85	323.554,83
<b>Total</b>	<b>690</b>	<b>35.245.343,04</b>	<b>2.012.997,86</b>

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue payments
Current period Defaulted Reference Claims	85	4.795.240,61	124.989,42
Cumulative Defaulted Reference Claims	1.015	52.161.418,50	2.008.508,61
thereof normal performing again*	404	20.318.799,84	

\* Loans with instalments in arrears below 3 and no bankruptcy flag

## Interest Distribution

Currency: EURO

### Credit Linked Notes Provide Blue 2005-2 PLC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Current Accrued Interest per Note	Total Interest Distribution
A+	278.215,82	10	0,16%	1,064%	74,83	<b>748,30</b>
B	67.500.000,00	675	0,33%	1,234%	311,93	<b>210.552,75</b>
C	41.900.000,00	419	0,50%	1,404%	354,90	<b>148.703,10</b>
D	30.500.000,00	305	0,70%	1,604%	405,46	<b>123.665,30</b>
E	15.500.000,00	155	2,20%	3,104%	784,62	<b>121.616,10</b>
<b>Totals</b>	<b>155.678.215,82</b>					<b>605.285,55</b>

#### Triggers:

- 1) Time Call: 07.11.2013
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 55,79%
- 3) Occurance of a Regulatory Event
- 4) Occurence of a Tax Event
- 5) Termination of the Bank Swap upon transfer of the Reference Pool and no substitute Bank Swap is entered
- 6) Non-compliance of Servicer

<b>Determination Date:</b>	18.10.2010	<b>Current Interest Accrual Period</b>	
<b>Payment Date:</b>	08.11.2010	<b>Beginning</b>	<b>Ending</b>
<b>3 Month EURIBOR:</b>	0,904%	09.08.2010	07.11.2010
<b>Number of days (act):</b>	91		
<b>Servicer:</b>	BHW Bausparkasse AG		
<b>Reporting Date:</b>	12.10.2010		

## Distribution Summary

Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC

Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A+	500.000,00	278.215,82	1,0640%	9.912,37	748,30	0,00	10.660,67	0,00	268.303,45	A0GHZR	DE000A0GHZR1
B	67.500.000,00	67.500.000,00	1,2340%	0,00	210.552,75	0,00	210.552,75	0,00	67.500.000,00	A0GHZS	DE000A0GHZS9
C	41.900.000,00	41.900.000,00	1,4040%	0,00	148.703,10	0,00	148.703,10	0,00	41.900.000,00	A0GHZT	DE000A0GHZT7
D	30.500.000,00	30.500.000,00	1,6040%	0,00	123.665,30	0,00	123.665,30	0,00	30.500.000,00	A0GHZU	DE000A0GHZU5
E	15.500.000,00	15.500.000,00	3,1040%	0,00	121.616,10	0,00	121.616,10	0,00	15.500.000,00	A0GHZV	DE000A0GHZV3
<b>Totals CLN</b>	<b>155.900.000,00</b>	<b>155.678.215,82</b>		<b>9.912,37</b>	<b>605.285,55</b>	<b>0,00</b>	<b>615.197,92</b>	<b>0,00</b>	<b>155.668.303,45</b>		

Class	Amounts per Unit (50.000 / 100.000)							Rating of the Notes			
	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P		Fitch	
								Initial	Current	Initial	Current
A+	27.821,58	991,24	74,83	1.066,07	0,00	26.830,34	07.08.2052	AAA	AAA	AAA	AAA
B	100.000,00	0,00	311,93	311,93	0,00	100.000,00	07.08.2052	AA	AA	AA	AA
C	100.000,00	0,00	354,90	354,90	0,00	100.000,00	07.08.2052	A	A	A	A
D	100.000,00	0,00	405,46	405,46	0,00	100.000,00	07.08.2052	BBB	BBB	BBB	BBB
E	100.000,00	0,00	784,62	784,62	0,00	100.000,00	07.08.2052	BB	BB	BB	BB

**Determination Date:** 18.10.2010  
**Payment Date:** 08.11.2010  
**3 Month EURIBOR:** 0,90400%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date** 12.10.2010

**Principal Reduction**  
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC  
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation/ Late Recovery	Realised Loss/ Estimated Loss/ Additional Loss	Ending Class Principal Amount	Ending Percentage
Senior Tranche	3.284.583.358,99	91,52%	1.827.646.060,24	50.279.110,82	14.836.943,93	65.116.054,75	0,00	0,00	1.762.530.005,49	91,26%
A+	500.000,00	0,01%	278.215,82	7.653,80	2.258,57	9.912,37	0,00	0,00	268.303,45	0,01%
B	67.500.000,00	3,38%	67.500.000,00	0,00	0,00	0,00	0,00	0,00	67.500.000,00	3,50%
C	41.900.000,00	2,10%	41.900.000,00	0,00	0,00	0,00	0,00	0,00	41.900.000,00	2,17%
D	30.500.000,00	1,53%	30.500.000,00	0,00	0,00	0,00	0,00	0,00	30.500.000,00	1,58%
E	15.500.000,00	0,78%	15.500.000,00	0,00	0,00	0,00	0,00	0,00	15.500.000,00	0,80%
Threshold	21.200.000,00	0,68%	13.636.937,87	0,00	0,00	0,00	386.345,67	965.658,37	13.057.625,17	0,68%
<b>Totals</b>	<b>3.461.683.358,99</b>	<b>100%</b>	<b>1.996.961.213,93</b>	<b>50.286.764,62</b>	<b>14.839.202,50</b>	<b>65.125.967,12</b>	<b>386.345,67</b>	<b>965.658,37</b>	<b>1.931.255.934,11</b>	<b>100%</b>

<b>Credit Enhancement</b> (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A+	5,10%	8,47%	8,73%
B	3,15%	5,09%	5,23%
C	1,94%	2,99%	3,06%
D	1,06%	1,46%	1,48%
E	0,61%	0,68%	0,68%

**Determination Date:** 18.10.2010  
**Payment Date:** 08.11.2010  
**3 Month EURIBOR:** 0,90400%  
**Servicer:** BHW Bausparkasse AG  
**Reporting Date** 12.10.2010

**Pool Distribution by Outstanding Balance - 30.09.2010 -**

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	44.096.628,16 €	2,28%	7.385	17,53%	28,02%	13,10%
>= 10.000 < 20.000	99.018.785,80 €	5,13%	6.688	15,87%	30,51%	18,33%
>= 20.000 < 30.000	124.757.991,24 €	6,46%	5.019	11,91%	33,51%	23,58%
>= 30.000 < 40.000	160.750.336,12 €	8,32%	4.620	10,97%	37,45%	25,52%
>= 40.000 < 50.000	174.050.271,24 €	9,01%	3.883	9,22%	40,92%	24,53%
>= 50.000 < 60.000	163.585.401,52 €	8,47%	2.995	7,11%	44,91%	25,85%
>= 60.000 < 70.000	157.201.457,18 €	8,14%	2.424	5,75%	48,28%	24,97%
>= 70.000 < 80.000	138.859.625,18 €	7,19%	1.856	4,41%	50,42%	26,68%
>= 80.000 < 90.000	124.945.549,48 €	6,47%	1.475	3,50%	53,41%	26,82%
>= 90.000 < 100.000	125.560.702,13 €	6,50%	1.332	3,16%	53,76%	23,32%
>= 100.000 < 110.000	94.943.000,07 €	4,92%	907	2,15%	56,68%	21,90%
>= 110.000 < 120.000	90.203.088,60 €	4,67%	787	1,87%	58,69%	24,95%
>= 120.000 < 130.000	80.881.185,37 €	4,19%	649	1,54%	61,60%	24,26%
>= 130.000 < 140.000	63.806.029,59 €	3,30%	473	1,12%	60,74%	22,91%
>= 140.000 < 150.000	53.956.298,71 €	2,79%	373	0,89%	64,22%	27,00%
>= 150.000 < 160.000	50.212.419,12 €	2,60%	325	0,77%	64,89%	27,31%
>= 160.000 < 170.000	38.521.585,06 €	1,99%	234	0,56%	66,62%	21,97%
>= 170.000 < 180.000	29.888.561,01 €	1,55%	171	0,41%	66,54%	15,93%
>= 180.000 < 190.000	28.886.809,02 €	1,50%	156	0,37%	65,62%	21,91%
>= 190.000 < 200.000	18.125.097,10 €	0,94%	93	0,22%	65,56%	17,23%
>= 200.000 < 210.000	15.333.907,53 €	0,79%	75	0,18%	66,72%	10,82%
>= 210.000 < 220.000	9.899.627,37 €	0,51%	46	0,11%	66,74%	15,29%
>= 220.000 < 230.000	7.426.980,14 €	0,38%	33	0,08%	67,33%	11,94%
>= 230.000 < 240.000	7.042.388,53 €	0,36%	30	0,07%	65,70%	26,78%
>= 240.000 < 250.000	4.895.419,58 €	0,25%	20	0,05%	71,06%	24,86%
>= 250.000 < 260.000	2.537.563,81 €	0,13%	10	0,02%	63,07%	
>= 260.000 < 270.000	3.710.546,31 €	0,19%	14	0,03%	61,87%	14,44%
>= 270.000 < 280.000	3.574.173,53 €	0,19%	13	0,03%	65,46%	7,70%
>= 280.000 < 290.000	3.415.067,04 €	0,18%	12	0,03%	67,26%	33,39%
>= 290.000 < 300.000	297.139,59 €	0,02%	1	0,00%	100,25%	
>= 300.000	10.872.298,98 €	0,56%	32	0,08%	61,38%	26,24%
<b>TOTAL</b>	<b>1.931.255.934,11 €</b>	<b>100%</b>	<b>42.131</b>	<b>100%</b>	<b>49,39%</b>	<b>23,76%</b>

Original weighted average current Outstanding Balance = 40.060,68 €  
 Weighted average current Outstanding Balance = 45.839,31 €  
 Maximum current Outstanding Balance = 500.000,00 €  
 Minimum current Outstanding Balance = 6,67 €

BHW Bausparkasse AG

**Pool Distribution by Region - 30.09.2010 -**

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	82.504.568,81 €	4,27%	2.084	4,95%	47,71%
Hamburg	25.618.357,73 €	1,33%	544	1,29%	44,48%
Niedersachsen	205.623.745,17 €	10,65%	5.201	12,34%	49,55%
Bremen	11.281.292,19 €	0,58%	384	0,91%	46,04%
Nordrhein-Westfalen	461.543.573,63 €	23,90%	10.270	24,38%	48,31%
Hessen	165.575.918,37 €	8,57%	3.562	8,45%	47,09%
Rheinland-Pfalz	119.149.696,99 €	6,17%	2.498	5,93%	49,92%
Baden-Württemberg	186.924.844,14 €	9,68%	4.122	9,78%	48,63%
Bayern	165.189.004,56 €	8,55%	3.321	7,88%	47,81%
Saarland	16.302.690,29 €	0,84%	441	1,05%	47,34%
Berlin	63.863.693,06 €	3,31%	1.196	2,84%	50,78%
Brandenburg	112.115.593,79 €	5,81%	1.928	4,58%	54,56%
Mecklenburg-Vorpommern	49.004.498,20 €	2,54%	1.049	2,49%	50,43%
Sachsen	121.535.218,05 €	6,29%	2.342	5,56%	52,84%
Sachsen-Anhalt	85.438.129,49 €	4,42%	1.944	4,61%	52,71%
Thüringen	59.274.417,28 €	3,07%	1.241	2,95%	50,93%
unknown	310.692,36 €	0,02%	4	0,01%	
<b>TOTAL</b>	<b>1.931.255.934,11 €</b>	<b>100%</b>	<b>42.131</b>	<b>100%</b>	<b>49,39%</b>

BHW Bausparkasse AG

**Pool Distribution by LTV - 30.09.2010 -**

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 5%	13.015.546,26 €	0,67%	1.917	4,55%	3,49%	11,45%
>= 5% < 10%	40.006.886,41 €	2,07%	2.788	6,62%	7,68%	14,94%
>= 10% < 15%	66.177.499,76 €	3,43%	2.930	6,95%	12,57%	19,48%
>= 15% < 20%	81.277.460,15 €	4,21%	2.771	6,58%	17,47%	20,81%
>= 20% < 25%	104.426.510,72 €	5,41%	2.957	7,02%	22,42%	20,48%
>= 25% < 30%	109.058.840,84 €	5,65%	2.784	6,61%	27,41%	23,31%
>= 30% < 35%	122.900.168,20 €	6,36%	2.803	6,65%	32,38%	20,62%
>= 35% < 40%	135.446.765,71 €	7,01%	2.812	6,67%	37,39%	23,17%
>= 40% < 45%	138.126.047,83 €	7,15%	2.742	6,51%	42,35%	24,24%
>= 45% < 50%	163.415.690,88 €	8,46%	2.875	6,82%	47,45%	19,99%
>= 50% < 55%	123.843.322,84 €	6,41%	2.307	5,48%	52,07%	19,65%
>= 55% < 60%	103.742.954,56 €	5,37%	1.905	4,52%	57,29%	22,28%
>= 60% < 65%	115.917.994,52 €	6,00%	1.928	4,58%	62,34%	24,43%
>= 65% < 70%	131.543.748,72 €	6,81%	1.994	4,73%	67,44%	25,72%
>= 70% < 75%	203.583.286,96 €	10,54%	2.664	6,32%	72,59%	30,73%
>= 75% < 80%	129.879.329,53 €	6,73%	1.821	4,32%	77,42%	27,26%
>= 80% < 85%	133.706.546,23 €	6,92%	1.807	4,29%	80,00%	30,63%
>= 85% < 90%	158.792,20 €	0,01%	1	0,00%	88,22%	
>= 90% < 95%	0,00 €	0,00%				
>= 95%	455.642,10 €	0,02%	2	0,00%	99,99%	
Brigde Collateral n.a. 1)	6.332.317,70 €	0,33%	124	0,29%		
	8.240.581,99 €	0,43%	199	0,47%		
<b>TOTAL</b>	<b>1.931.255.934,11 €</b>	<b>100%</b>	<b>42.131</b>	<b>100%</b>	<b>49,39%</b>	<b>23,76%</b>

Original weighted average LTV = 52,02%  
 Weighted average current LTV = 49,39%  
 Maximum current LTV = 100,25%  
 Minimum current LTV = 0,01%

1) Loans secured by substitutional collateral or temporary collateral

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**Pool Distribution by Interest Rate - 30.09.2010 -**

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> <= 4,25%	294.647.585,22 €	15,26%	9.523	22,60%	43,03%	11,96%
>= 4,25% <= 4,50%	245.725.760,48 €	12,72%	5.804	13,78%	47,15%	16,76%
>= 4,50% <= 4,75%	252.494.453,31 €	13,07%	5.130	12,18%	49,47%	21,32%
>= 4,75% <= 5,00%	390.158.028,69 €	20,20%	7.398	17,56%	50,46%	24,96%
>= 5,00% <= 5,25%	292.082.312,64 €	15,12%	5.221	12,39%	53,55%	30,61%
>= 5,25% <= 5,50%	175.289.756,29 €	9,08%	3.198	7,59%	53,17%	30,46%
>= 5,50% <= 5,75%	109.441.350,27 €	5,67%	2.083	4,94%	49,92%	28,67%
>= 5,75% <= 6,00%	93.303.582,64 €	4,83%	1.821	4,32%	52,06%	30,15%
>= 6,00% <= 6,25%	40.260.384,42 €	2,08%	1.080	2,56%	44,87%	26,97%
>= 6,25% <= 6,50%	24.977.453,19 €	1,29%	628	1,49%	41,65%	31,46%
>= 6,50% <= 6,75%	9.152.856,49 €	0,47%	170	0,40%	40,49%	35,05%
>= 6,75% <= 7,00%	2.872.890,45 €	0,15%	52	0,12%	40,61%	34,06%
>= 7,00% <= 7,25%	554.716,58 €	0,03%	17	0,04%	30,41%	23,85%
>= 7,25% <= 7,50%	270.563,83 €	0,01%	4	0,01%	53,77%	46,41%
>= 7,50% <= 7,75%	6.571,04 €	0,00%	1	0,00%	20,00%	
>= 7,75%	17.668,57 €	0,00%	1	0,00%	8,41%	
<b>TOTAL</b>	<b>1.931.255.934,11 €</b>	<b>100%</b>	<b>42.131</b>	<b>100%</b>	<b>49,39%</b>	<b>23,76%</b>

Original weighted average Interest Rate = 4,91%  
 Weighted average current Interest Rate = 4,89%  
 Maximum current Interest Rate = 9,00%  
 Minimum current Interest Rate = 0,50%

BHW Bausparkasse AG

**Pool Distribution by Prior Ranking Charges - 30.09.2010 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	77.754.730,32 €	4,03%	714	1,69%	0,00 €	78,57%	28,86%
Mortgages subject prior ranking charges	1.838.928.304,10 €	95,22%	41.099	97,55%	1.346.675.899,86 €	48,49%	23,55%
a.n.	14.572.899,69 €	0,75%	318	0,75%			
<b>TOTAL</b>	<b>1.931.255.934,11 €</b>	<b>100%</b>	<b>42.131</b>	<b>100%</b>	<b>1.346.675.899,86 €</b>	<b>49,71%</b>	<b>23,76%</b>

BHW Bausparkasse AG

**Pool Distribution by Prior Ranking Charges (as adjusted) - 30.09.2010 -**

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	1.310.744.188,23 €	67,87%	23.028	54,66%	0,00 €	47,45%	25,52%
Mortgages subject prior ranking charges	605.938.846,19 €	31,38%	18.785	44,59%	1.325.852.709,92 €	53,57%	19,97%
a.n.	14.572.899,69 €	0,75%	318	0,75%			
<b>TOTAL</b>	<b>1.931.255.934,11 €</b>	<b>100%</b>	<b>42.131</b>	<b>100%</b>	<b>1.325.852.709,92 €</b>	<b>49,39%</b>	<b>23,76%</b>

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

**Pool Distribution by Property Type - 30.09.2010 -**

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	1.192.028.781,34 €	61,72%	26.168	62,11%	49,16%	26,76%
Two-Family House	209.958.973,73 €	10,87%	4.759	11,30%	44,02%	18,27%
Multi-Family House	108.459.207,11 €	5,62%	1.842	4,37%	45,18%	26,70%
Holiday Property	4.736.846,71 €	0,25%	81	0,19%	47,55%	35,49%
Prefabricated House (Fertighaus)	35.144.193,27 €	1,82%	466	1,11%	55,96%	25,47%
Apartment (Eigentumswohnung)	367.407.899,71 €	19,02%	8.471	20,11%	53,82%	16,06%
Building land	250.251,72 €	0,01%	6	0,01%	50,75%	19,58%
Other Properties	0,00 €		0			
Unkown	13.269.780,52 €	0,69%	338	0,80%		
<b>TOTAL</b>	<b>1.931.255.934,11 €</b>	<b>100%</b>	<b>42.131</b>	<b>100%</b>	<b>49,39%</b>	<b>23,76%</b>

BHW Bausparkasse AG

**Pool Distribution by Employment Status - 30.09.2010 -**

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	284.218.874,56 €	14,72%	7.454	17,69%	43,26%	17,17%
Public Sector Employees	217.379.566,45 €	11,26%	5.206	12,36%	47,33%	26,84%
Other Employees	865.884.643,30 €	44,84%	16.116	38,25%	53,81%	25,42%
Self-Employed	92.693.396,02 €	4,80%	1.601	3,80%	48,08%	29,17%
Other (Pensioners, Students, ...)	208.080.473,63 €	10,77%	6.881	16,33%	39,68%	14,51%
unknown	262.998.980,15 €	13,62%	4.873	11,57%	51,27%	28,29%
<b>TOTAL</b>	<b>1.931.255.934,11 €</b>	<b>100%</b>	<b>42.131</b>	<b>100%</b>	<b>49,39%</b>	<b>23,76%</b>

BHW Bausparkasse AG

**Pool Distribution by Occupation Status - 30.09.2010 -**

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	1.596.215.489,43 €	82,65%	35.148	83,43%	49,14%	22,96%
Non-Owner Occupied	323.025.702,92 €	16,73%	6.645	15,77%	50,64%	27,75%
unknown	12.014.741,76 €	0,62%	338	0,80%		
<b>TOTAL</b>	<b>1.931.255.934,11 €</b>	<b>100%</b>	<b>42.131</b>	<b>100%</b>	<b>49,39%</b>	<b>23,76%</b>

BHW Bausparkasse AG

**Pool Distribution by Amortisation Type - 30.09.2010 -**

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	1.320.318.264,30 €	68,37%	29.835	70,81%	51,81%	22,60%
Annuity	610.937.669,81 €	31,63%	12.296	29,19%	44,17%	25,83%
Amortising	0,00 €		0	0,00%		
<b>TOTAL</b>	<b>1.931.255.934,11 €</b>	<b>100%</b>	<b>42.131</b>	<b>100%</b>	<b>49,39%</b>	<b>23,76%</b>

BHW Bausparkasse AG

**Pool Distribution by Seasoning - 30.09.2010 -**

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 3	0,00 €	0,00%	0			
> 3 <= 6	0,00 €	0,00%	0			
> 6 <= 9	0,00 €	0,00%	0			
> 9 <= 12	0,00 €	0,00%	0			
> 12 <= 15	0,00 €	0,00%	0			
> 15 <= 18	0,00 €	0,00%	0			
> 18 <= 21	0,00 €	0,00%	0			
> 21 <= 24	0,00 €	0,00%	0			
> 24 <= 27	0,00 €	0,00%	0			
> 27 <= 30	0,00 €	0,00%	0			
> 30 <= 33	0,00 €	0,00%	0			
> 33 <= 36	0,00 €	0,00%	0			
> 36 <= 39	0,00 €	0,00%	0			
> 39 <= 42	0,00 €	0,00%	0			
> 42 <= 45	0,00 €	0,00%	0			
> 45 <= 48	0,00 €	0,00%	0			
> 48 <= 51	6.617,09 €	0,00%	1	0,00%	50,00%	
> 51 <= 54	0,00 €	0,00%	0			
> 54 <= 57	0,00 €	0,00%	0			
> 57 <= 60	0,00 €	0,00%	0			
> 60 <= 63	56.644.008,70 €	2,93%	2.616	6,21%	36,60%	16,35%
> 63 <= 66	186.819.027,26 €	9,67%	5.569	13,22%	46,04%	16,46%
> 66 <= 69	229.538.844,88 €	11,89%	6.091	14,46%	48,93%	17,70%
> 69 <= 72	193.501.723,48 €	10,02%	3.855	9,15%	52,36%	25,45%
> 72 <= 75	207.575.185,87 €	10,75%	3.527	8,37%	52,55%	24,87%
> 75 <= 78	118.154.703,08 €	6,12%	2.188	5,19%	49,23%	26,71%
> 78 <= 81	106.591.187,91 €	5,52%	1.823	4,33%	53,50%	27,04%
> 81 <= 84	102.967.936,69 €	5,33%	1.799	4,27%	51,51%	23,55%
> 84 <= 87	101.958.046,60 €	5,28%	1.860	4,41%	53,35%	27,30%
> 87 <= 90	83.248.974,88 €	4,31%	1.520	3,61%	53,71%	26,99%
> 90	544.249.677,67 €	28,18%	11.282	26,78%	47,21%	26,18%
<b>TOTAL</b>	<b>1.931.255.934,11 €</b>	<b>100%</b>	<b>42.131</b>	<b>100%</b>	<b>49,39%</b>	<b>23,76%</b>

Original weighted average current Seasoning = 32,89  
 Weighted average current Seasoning = 85,68  
 Maximum current Seasoning = 232,47  
 Minimum current Seasoning = 49,73

BHW Bausparkasse AG

**Pool Distribution by Remaining Term to next Reset Date - 30.09.2010 -**

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 48	1.287.902.212,39 €	66,69%	28.317	67,21%	50,55%	25,95%
> 48 <= 51	159.972.507,65 €	8,28%	3.157	7,49%	50,45%	20,78%
> 51 <= 54	215.074.558,67 €	11,14%	4.258	10,11%	48,58%	17,39%
> 54 <= 57	67.820.643,50 €	3,51%	1.700	4,04%	40,90%	18,32%
> 57 <= 60	15.108.628,39 €	0,78%	502	1,19%	40,61%	16,73%
> 60 <= 63	7.654.552,76 €	0,40%	312	0,74%	39,36%	17,64%
> 63 <= 66	11.012.644,14 €	0,57%	385	0,91%	35,78%	23,36%
> 66 <= 69	8.494.202,99 €	0,44%	309	0,73%	44,70%	17,92%
> 69 <= 72	5.257.021,91 €	0,27%	202	0,48%	41,44%	23,13%
> 72 <= 75	8.647.395,35 €	0,45%	224	0,53%	46,93%	20,83%
> 75 <= 78	7.942.718,18 €	0,41%	193	0,46%	42,30%	23,48%
> 78 <= 81	5.325.460,94 €	0,28%	160	0,38%	41,91%	21,58%
> 81 <= 84	6.899.702,13 €	0,36%	152	0,36%	44,44%	34,56%
> 84 <= 87	9.876.639,74 €	0,51%	189	0,45%	48,45%	24,33%
> 87 <= 90	9.318.675,45 €	0,48%	194	0,46%	43,01%	27,65%
> 90 <= 93	11.885.943,58 €	0,62%	227	0,54%	46,78%	18,39%
> 93 <= 96	14.990.992,21 €	0,78%	260	0,62%	47,18%	16,58%
> 96 <= 99	12.661.438,96 €	0,66%	233	0,55%	45,37%	17,85%
> 99 <= 102	9.865.344,61 €	0,51%	199	0,47%	46,31%	26,54%
> 102 <= 105	12.348.353,51 €	0,64%	228	0,54%	45,00%	22,66%
> 105 <= 108	9.994.144,94 €	0,52%	186	0,44%	50,53%	17,70%
> 108 <= 111	10.916.192,59 €	0,57%	188	0,45%	46,55%	18,33%
> 111 <= 114	14.379.131,72 €	0,74%	223	0,53%	49,34%	15,20%
> 114 <= 117	5.791.436,29 €	0,30%	92	0,22%	44,96%	27,30%
> 117 <= 120	664.559,46 €	0,03%	10	0,02%	53,45%	
> 120 <= 123	112.352,41 €	0,01%	3	0,01%	44,61%	80,72%
> 123 <= 126	6.736,34 €	0,00%	1	0,00%	62,00%	
> 126 <= 129	8.717,45 €	0,00%	1	0,00%	69,81%	
> 129 <= 132	0,00 €		0	0,00%		
> 132 <= 135	64.415,91 €	0,00%	1	0,00%	65,00%	
> 135 <= 138	0,00 €		0	0,00%		
> 138 <= 141	160.000,00 €	0,01%	1	0,00%	80,00%	
> 141 <= 144	70.025,72 €	0,00%	1	0,00%	34,24%	
> 144 <= 147	101.649,67 €	0,01%	3	0,01%	29,95%	
> 147 <= 150	0,00 €		0	0,00%		
> 150 <= 153	0,00 €		0	0,00%		
> 153 <= 156	40.567,31 €	0,00%	1	0,00%	36,65%	
> 156 <= 159	79.343,80 €	0,00%	4	0,01%	26,20%	
> 159 <= 1000	708.453,06 €	0,04%	9	0,02%	43,13%	47,75%
variable	98.570,38 €	0,01%	6	0,01%	45,70%	
<b>TOTAL</b>	<b>1.931.255.934,11 €</b>	<b>100%</b>	<b>42.131</b>	<b>100%</b>	<b>49,39%</b>	<b>23,76%</b>

Original weighted average current Term to Reset = 78,38  
 Weighted average current Term to Reset = 42,32  
 Maximum current Term to Reset = 225,00  
 Minimum current Term to Reset = 0,03