

PROVIDE BLUE 2005 - 2 PLC - Investor Notification

Determination Date :	16.10.2012		
Reference Period :	01.07.2012	-	30.09.2012
Interest Period on Notes :	07.08.2012	-	06.11.2012
Fixed Euribor :	0,37500%		

The Bank and Servicer

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Rating:

AAA / AAA / AAA (Standard & Poor's / Moody's / Fitch Ratings)

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Remittance Information
Currency: EUR

Reference Pool Servicer: **BHW**
Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Remittance Distribution Data			
Initial aggregate Outstanding Nominal Amount		3.901.014.166,41	
Initial aggregate principal balance of the Building Savings Accounts		399.418.802,57	
Initial aggregate balances of Auxiliary Collateral		39.912.004,85	
Initial Aggregate Principal Balance			3.461.683.358,99
Beginning Aggregate Principal Balance			1.519.252.029,56
Scheduled principal received		31.836.270,24	
Unscheduled principal received / prepayments / Unjustified Loss Allocation		11.680.785,11	
thereof removals		105.000,00	
Total principal available for distribution			43.517.055,35
Current period Realised Loss		191.794,07	
Current period Estimated Loss		133.600,00	
Current period Additional Loss		216.326,03	
Cumulative Realised Loss		7.476.491,28	
Cumulative Estimated Loss		3.509.332,24	
Cumulative Additional Loss		1.533.696,44	
Current period Unjustified Loss Allocation/Late Recoveries of Realised Losses		64.644,78	
Current period Unjustified Loss Allocation/Late Recoveries of Estimated Losses		38.200,00	
Current period Unjustified Loss Allocation/Late Recoveries of Additional Losses		4.020,69	
Current period reverse of previous reduction of the Note Principal Amount		0,00	
Net principal repayment			43.951.909,98
Ending Aggregate Principal Balance			1.475.300.119,58
Cumulative Realised Loss/Estimated Loss/Additional Loss		12.519.519,96	
CPR	3,04%		

Remittance Outstanding Threshold Amount			
Initial aggregate Outstanding Threshold Amount	0,61%		21.200.000,00
Beginning aggregate Outstanding Threshold Amount	0,60%		9.115.334,67
Current period Realised Loss/ current period Unjustified Loss Allocation		127.149,29	
Current period Estimated Loss/ Additional Loss		307.705,34	
Ending aggregate Outstanding Threshold Amount	0,59%		8.680.480,04

Remittance Realised Loss		
Number and Protected Amount +Accrued Interest + Enforcement Costs of loans	349	23.903.088,17
Foreclosure Proceeds		22.524.347,98
Prior ranking loans (not in this Portfolio)		11.206.114,58
Loss on prior ranking loans (not in this Portfolio)		1.211.934,81
Total Realised Loss (including Realised Losses, Additional Losses and related Estimated Losses)		11.372.919,96

Pool-factor:	0,39914354
A+ Reduction Factor:	0,00015220

Determination Date: 16.10.2012
Payment Date: 07.11.2012
3 Month EURIBOR: 0,375%
Servicer: BHW Bausparkasse AG
Reporting Date: 10.10.2012

Reference Pool Information		
Bullet and Annuity (Bausparfordarlehen, Festhypotheken und Tilgungshypotheken)		
Beginning number of Reference Claims		30.451
Current period number of Reference Claims paid in full	-750	
Current period number of removals	-2	
Aggregated number of Reference Claims paid in full / removals		-752
Added loans *		+ 71
Ending number of Reference Claims		29.770

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue payments
0 months in Arrears	28.625	1.407.885.644,03	n.a.
0,01 - 0,99 months in Arrears	311	18.637.250,01	52.582,05
1 - 1,99 months in Arrears	180	11.954.731,73	89.322,64
2 - 2,99 months in Arrears	91	5.252.686,95	76.645,91
3 - 3,99 months in Arrears	40	1.977.485,67	41.776,38
4 - 4,99 months in Arrears	27	1.580.751,44	38.814,15
5 - 5,99 months in Arrears	18	845.152,78	25.832,54
6 - 11,99 months in Arrears	51	3.001.095,17	131.463,96
12+ months in Arrears	121	6.832.335,73	1.012.508,28
Delinquencies (greater 3 months)	257	14.236.820,79	1.250.395,31
Bankruptcy	306	17.332.986,07	440.655,14
Total	563	31.569.806,86	1.691.050,45

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue payments
Current period Defaulted Reference Claims	39	1.574.382,55	27.736,56
Cumulative Defaulted Reference Claims	890	49.759.885,37	1.698.657,68
thereof normal performing again*	419	23.305.794,76	

* Loans with instalments in arrears below 3 and no bankruptcy flag

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2005-2 PLC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Current Accrued Interest per Note	Total Interest Distribution
A+	206.195,20	10	0,16%	0,535%	28,19	281,90
B	67.500.000,00	675	0,33%	0,705%	180,17	121.614,75
C	41.900.000,00	419	0,50%	0,875%	223,61	93.692,59
D	30.500.000,00	305	0,70%	1,075%	274,72	83.789,60
E	15.500.000,00	155	2,20%	2,575%	658,06	101.999,30
Totals	155.606.195,20					401.378,14

Triggers:

- 1) Time Call: 07.11.2013
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 42,62%
- 3) Occurance of a Regulatory Event
- 4) Occurence of a Tax Event
- 5) Termination of the Bank Swap upon transfer of the Reference Pool and no substitute Bank Swap is entered
- 6) Non-compliance of Servicer

Determination Date:	16.10.2012	Current Interest Accrual Period	
Payment Date:	07.11.2012	Beginning	Ending
3 Month EURIBOR:	0,375%	07.08.2012	06.11.2012
Number of days (act):	92		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	10.10.2012		

Distribution Summary
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A+	500.000,00	206.195,20	0,5350%	6.623,43	281,90	0,00	6.905,33	0,00	199.571,77	A0GHZR	DE000A0GHZR1
B	67.500.000,00	67.500.000,00	0,7050%	0,00	121.614,75	0,00	121.614,75	0,00	67.500.000,00	A0GHZS	DE000A0GHZS9
C	41.900.000,00	41.900.000,00	0,8750%	0,00	93.692,59	0,00	93.692,59	0,00	41.900.000,00	A0GHZT	DE000A0GHZT7
D	30.500.000,00	30.500.000,00	1,0750%	0,00	83.789,60	0,00	83.789,60	0,00	30.500.000,00	A0GHZU	DE000A0GHZU5
E	15.500.000,00	15.500.000,00	2,5750%	0,00	101.999,30	0,00	101.999,30	0,00	15.500.000,00	A0GHZV	DE000A0GHZV3
Totals CLN	155.900.000,00	155.606.195,20		6.623,43	401.378,14	0,00	408.001,57	0,00	155.599.571,77		

Class	Amounts per Unit (50.000 / 100.000)							Rating of the Notes			
	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P		Fitch	
								Initial	Current	Initial	Current
A+	20.619,52	662,34	28,19	690,53	0,00	19.957,18	07.08.2052	AAA	AAA	AAA	AAA
B	100.000,00	0,00	180,17	180,17	0,00	100.000,00	07.08.2052	AA	AA	AA	AA
C	100.000,00	0,00	223,61	223,61	0,00	100.000,00	07.08.2052	A	A	A	A
D	100.000,00	0,00	274,72	274,72	0,00	100.000,00	07.08.2052	BBB	BB+	BBB	BB
E	100.000,00	0,00	658,06	658,06	0,00	100.000,00	07.08.2052	BB	B-	BB	B

Determination Date: 16.10.2012
Payment Date: 07.11.2012
3 Month EURIBOR: 0,37500%
Servicer: BHW Bausparkasse AG
Reporting Date 10.10.2012

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation/ Late Recovery	Realised Loss/ Estimated Loss/ Additional Loss	Ending Class Principal Amount	Ending Percentage
Senior Tranche	3.284.583.358,99	89,16%	1.354.530.499,69	31.831.424,66	11.679.007,26	43.510.431,92	0,00	0,00	1.311.020.067,77	88,86%
A+	500.000,00	0,01%	206.195,20	4.845,58	1.777,85	6.623,43	0,00	0,00	199.571,77	0,01%
B	67.500.000,00	4,44%	67.500.000,00	0,00	0,00	0,00	0,00	0,00	67.500.000,00	4,58%
C	41.900.000,00	2,76%	41.900.000,00	0,00	0,00	0,00	0,00	0,00	41.900.000,00	2,84%
D	30.500.000,00	2,01%	30.500.000,00	0,00	0,00	0,00	0,00	0,00	30.500.000,00	2,07%
E	15.500.000,00	1,02%	15.500.000,00	0,00	0,00	0,00	0,00	0,00	15.500.000,00	1,05%
Threshold	21.200.000,00	0,60%	9.115.334,67	0,00	0,00	0,00	106.865,47	541.720,10	8.680.480,04	0,59%
Totals	3.461.683.358,99	100%	1.519.252.029,56	31.836.270,24	11.680.785,11	43.517.055,35	106.865,47	541.720,10	1.475.300.119,58	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A+	5,10%	10,83%	11,13%
B	3,15%	6,39%	6,55%
C	1,94%	3,63%	3,71%
D	1,06%	1,62%	1,64%
E	0,61%	0,60%	0,59%

Determination Date: 16.10.2012
Payment Date: 07.11.2012
3 Month EURIBOR: 0,37500%
Servicer: BHW Bausparkasse AG
Reporting Date 10.10.2012

Pool Distribution by Outstanding Balance - 30.09.2012 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	20.415.296,64 €	1,38%	3.236	10,87%	27,24%	20,55%
>= 10.000 < 20.000	66.784.039,41 €	4,53%	4.500	15,12%	29,30%	22,07%
>= 20.000 < 30.000	99.782.989,33 €	6,76%	4.019	13,50%	32,15%	25,68%
>= 30.000 < 40.000	122.742.595,15 €	8,32%	3.522	11,83%	36,40%	25,82%
>= 40.000 < 50.000	138.652.284,14 €	9,40%	3.097	10,40%	39,86%	23,61%
>= 50.000 < 60.000	130.930.467,30 €	8,87%	2.397	8,05%	43,10%	26,06%
>= 60.000 < 70.000	122.644.683,48 €	8,31%	1.893	6,36%	47,40%	25,56%
>= 70.000 < 80.000	112.590.807,79 €	7,63%	1.509	5,07%	48,75%	28,08%
>= 80.000 < 90.000	108.509.646,18 €	7,36%	1.276	4,29%	51,53%	24,97%
>= 90.000 < 100.000	91.307.953,92 €	6,19%	968	3,25%	52,34%	23,72%
>= 100.000 < 110.000	78.848.137,70 €	5,34%	752	2,53%	54,57%	22,62%
>= 110.000 < 120.000	66.610.770,44 €	4,52%	579	1,94%	58,62%	25,46%
>= 120.000 < 130.000	57.933.945,65 €	3,93%	465	1,56%	59,32%	23,99%
>= 130.000 < 140.000	51.230.861,70 €	3,47%	380	1,28%	60,46%	26,68%
>= 140.000 < 150.000	41.413.919,90 €	2,81%	286	0,96%	62,57%	27,12%
>= 150.000 < 160.000	34.156.767,80 €	2,32%	221	0,74%	63,21%	21,76%
>= 160.000 < 170.000	26.684.976,21 €	1,81%	162	0,54%	65,28%	19,91%
>= 170.000 < 180.000	24.110.702,74 €	1,63%	138	0,46%	65,60%	17,53%
>= 180.000 < 190.000	19.180.571,99 €	1,30%	104	0,35%	65,34%	18,99%
>= 190.000 < 200.000	14.021.642,66 €	0,95%	72	0,24%	63,67%	15,35%
>= 200.000 < 210.000	10.456.193,97 €	0,71%	51	0,17%	66,12%	13,86%
>= 210.000 < 220.000	5.816.697,37 €	0,39%	27	0,09%	65,12%	18,43%
>= 220.000 < 230.000	6.072.730,93 €	0,41%	27	0,09%	63,89%	18,65%
>= 230.000 < 240.000	4.455.395,27 €	0,30%	19	0,06%	66,08%	26,49%
>= 240.000 < 250.000	3.173.216,72 €	0,22%	13	0,04%	56,24%	15,43%
>= 250.000 < 260.000	2.801.879,69 €	0,19%	11	0,04%	65,24%	9,42%
>= 260.000 < 270.000	3.437.899,14 €	0,23%	13	0,04%	62,85%	15,54%
>= 270.000 < 280.000	1.650.864,77 €	0,11%	6	0,02%	59,06%	16,66%
>= 280.000 < 290.000	1.135.875,76 €	0,08%	4	0,01%	64,95%	
>= 290.000 < 300.000	890.039,27 €	0,06%	3	0,01%	73,06%	33,14%
>= 300.000	6.856.266,56 €	0,46%	20	0,07%	60,36%	28,84%
TOTAL	1.475.300.119,58 €	100%	29.770	100%	48,10%	24,39%

Original weighted average current Outstanding Balance = 40.060,68 €
 Weighted average current Outstanding Balance = 49.556,60 €
 Maximum current Outstanding Balance = 500.000,00 €
 Minimum current Outstanding Balance = 6,47 €

BHW Bausparkasse AG

Pool Distribution by Region - 30.09.2012 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	64.666.625,75 €	4,38%	1.421	4,77%	46,97%
Hamburg	19.113.131,16 €	1,30%	369	1,24%	43,91%
Niedersachsen	156.181.478,82 €	10,59%	3.529	11,85%	48,86%
Bremen	7.813.638,80 €	0,53%	222	0,75%	45,31%
Nordrhein-Westfalen	356.436.963,55 €	24,16%	7.164	24,06%	47,00%
Hessen	126.110.276,48 €	8,55%	2.417	8,12%	45,81%
Rheinland-Pfalz	89.527.076,27 €	6,07%	1.717	5,77%	48,69%
Baden-Württemberg	134.165.542,86 €	9,09%	2.669	8,97%	47,85%
Bayern	127.028.225,70 €	8,61%	2.342	7,87%	46,61%
Saarland	11.795.502,32 €	0,80%	277	0,93%	48,03%
Berlin	46.864.790,13 €	3,18%	887	2,98%	48,54%
Brandenburg	89.055.713,60 €	6,04%	1.562	5,25%	52,28%
Mecklenburg-Vorpommern	38.289.267,29 €	2,60%	839	2,82%	48,90%
Sachsen	92.849.876,81 €	6,29%	1.813	6,09%	50,94%
Sachsen-Anhalt	67.390.695,71 €	4,57%	1.536	5,16%	50,73%
Thüringen	48.003.226,03 €	3,25%	1.005	3,38%	49,03%
unknown	8.088,30 €	0,00%	1	0,00%	
TOTAL	1.475.300.119,58 €	100%	29.770	100%	48,10%

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Pool Distribution by LTV - 30.09.2012 -

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 5%	7.608.324,31 €	0,52%	1.007	3,38%	3,59%	16,82%
>= 5% < 10%	30.507.064,43 €	2,07%	1.876	6,30%	7,79%	18,48%
>= 10% < 15%	50.239.877,36 €	3,41%	2.058	6,91%	12,49%	21,39%
>= 15% < 20%	67.617.299,27 €	4,58%	2.113	7,10%	17,53%	21,29%
>= 20% < 25%	81.117.601,87 €	5,50%	2.116	7,11%	22,43%	21,72%
>= 25% < 30%	90.169.895,66 €	6,11%	2.087	7,01%	27,39%	22,91%
>= 30% < 35%	98.344.047,16 €	6,67%	2.037	6,84%	32,41%	22,30%
>= 35% < 40%	113.786.879,76 €	7,71%	2.143	7,20%	37,38%	24,96%
>= 40% < 45%	110.960.536,05 €	7,52%	1.990	6,68%	42,47%	23,45%
>= 45% < 50%	124.673.190,64 €	8,45%	2.032	6,83%	47,42%	19,25%
>= 50% < 55%	92.914.604,30 €	6,30%	1.552	5,21%	52,38%	23,06%
>= 55% < 60%	85.905.072,97 €	5,82%	1.404	4,72%	57,41%	24,13%
>= 60% < 65%	95.842.237,27 €	6,50%	1.460	4,90%	62,38%	26,14%
>= 65% < 70%	109.345.466,96 €	7,41%	1.558	5,23%	67,49%	26,58%
>= 70% < 75%	144.036.076,43 €	9,76%	1.898	6,38%	72,01%	29,87%
>= 75% < 80%	98.429.017,64 €	6,67%	1.282	4,31%	77,57%	29,98%
>= 80% < 85%	56.543.905,32 €	3,83%	843	2,83%	80,01%	28,64%
>= 85% < 90%	0,00 €	0,00%				
>= 90% < 95%	0,00 €	0,00%				
>= 95%	288.149,34 €	0,02%	1	0,00%	97,22%	
Brigde Collateral n.a. 1)	5.003.034,84 €	0,34%	109	0,37%		
	11.967.838,00 €	0,81%	204	0,69%		
TOTAL	1.475.300.119,58 €	100%	29.770	100%	48,10%	24,39%

Original weighted average LTV = 52,02%
 Weighted average current LTV = 48,10%
 Maximum current LTV = 97,22%
 Minimum current LTV = 0,02%

1) Loans secured by substitutional collateral or temporary collateral

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Pool Distribution by Interest Rate - 30.09.2012 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> <= 4,25%	251.296.395,50 €	17,03%	5.356	17,99%	44,70%	16,32%
>= 4,25% <= 4,50%	195.188.964,27 €	13,23%	4.266	14,33%	45,86%	16,39%
>= 4,50% <= 4,75%	218.640.276,85 €	14,82%	4.321	14,51%	48,05%	21,83%
>= 4,75% <= 5,00%	327.091.146,71 €	22,17%	6.348	21,32%	48,82%	25,61%
>= 5,00% <= 5,25%	246.508.777,45 €	16,71%	4.578	15,38%	51,72%	31,45%
>= 5,25% <= 5,50%	130.533.566,25 €	8,85%	2.498	8,39%	51,06%	33,52%
>= 5,50% <= 5,75%	49.973.194,16 €	3,39%	999	3,36%	47,32%	29,71%
>= 5,75% <= 6,00%	27.602.231,87 €	1,87%	564	1,89%	48,44%	33,28%
>= 6,00% <= 6,25%	14.414.038,43 €	0,98%	460	1,55%	38,49%	19,26%
>= 6,25% <= 6,50%	8.800.589,80 €	0,60%	274	0,92%	38,35%	27,56%
>= 6,50% <= 6,75%	3.424.255,37 €	0,23%	68	0,23%	37,18%	35,06%
>= 6,75% <= 7,00%	1.406.904,01 €	0,10%	29	0,10%	38,26%	32,69%
>= 7,00% <= 7,25%	275.360,26 €	0,02%	7	0,02%	23,56%	23,24%
>= 7,25% <= 7,50%	144.418,65 €	0,01%	2	0,01%	37,98%	45,48%
>= 7,50% <= 7,75%	0,00 €	0,00%				
>= 7,75%	0,00 €	0,00%				
TOTAL	1.475.300.119,58 €	100%	29.770	100%	48,10%	24,39%

Original weighted average Interest Rate = 4,91%
 Weighted average current Interest Rate = 4,77%
 Maximum current Interest Rate = 7,35%
 Minimum current Interest Rate = 1,00%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 30.09.2012 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	29.839.307,41 €	2,02%	309	1,04%	0,00 €	76,98%	26,70%
Mortgages subject prior ranking charges	1.428.489.939,33 €	96,83%	29.149	97,91%	837.273.511,31 €	47,85%	24,34%
n.a.	16.970.872,84 €	1,15%	312	1,05%			
TOTAL	1.475.300.119,58 €	100%	29.770	100%	837.273.511,31 €	48,44%	24,39%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges (as adjusted) - 30.09.2012 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	1.022.854.526,49 €	69,33%	17.638	59,25%	0,00 €	46,03%	26,05%
Mortgages subject prior ranking charges	435.474.720,25 €	29,52%	11.820	39,70%	820.737.715,62 €	52,96%	20,49%
n.a.	16.970.872,84 €	1,15%	312	1,05%			
TOTAL	1.475.300.119,58 €	100%	29.770	100%	820.737.715,62 €	48,10%	24,39%

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

Pool Distribution by Property Type - 30.09.2012 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	903.859.439,06 €	61,27%	18.185	61,08%	47,93%	27,30%
Two-Family House	161.381.497,28 €	10,94%	3.278	11,01%	43,15%	18,26%
Multi-Family House	84.591.458,32 €	5,73%	1.357	4,56%	43,56%	28,45%
Holiday Property	3.820.279,87 €	0,26%	65	0,22%	45,22%	36,05%
Prefabricated House (Fertighaus)	30.932.227,51 €	2,10%	422	1,42%	53,53%	25,50%
Apartment (Eigentumswohnung)	274.605.090,50 €	18,61%	6.122	20,56%	52,36%	16,92%
Building land	218.733,44 €	0,01%	5	0,02%	61,08%	22,16%
Other Properties	0,00 €		0			
Unkown	15.891.393,60 €	1,08%	336	1,13%		
TOTAL	1.475.300.119,58 €	100%	29.770	100%	48,10%	24,39%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 30.09.2012 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	200.044.044,25 €	13,56%	4.534	15,23%	42,40%	19,02%
Public Sector Employees	161.530.800,45 €	10,95%	3.528	11,85%	46,03%	28,33%
Other Employees	691.640.544,45 €	46,88%	12.693	42,64%	51,90%	25,68%
Self-Employed	74.347.713,36 €	5,04%	1.260	4,23%	46,68%	29,17%
Other (Pensioners, Students, ...)	160.825.418,28 €	10,90%	4.285	14,39%	39,66%	15,06%
unknown	186.911.598,79 €	12,67%	3.470	11,66%	49,77%	28,10%
TOTAL	1.475.300.119,58 €	100%	29.770	100%	48,10%	24,39%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 30.09.2012 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	1.216.508.377,87 €	82,46%	24.555	82,48%	47,84%	23,37%
Non-Owner Occupied	244.627.366,35 €	16,58%	4.898	16,45%	49,41%	29,47%
unknown	14.164.375,36 €	0,96%	317	1,06%		
TOTAL	1.475.300.119,58 €	100%	29.770	100%	48,10%	24,39%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 30.09.2012 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	1.008.552.532,45 €	68,36%	19.802	66,52%	50,73%	23,25%
Annuity	466.747.587,13 €	31,64%	9.968	33,48%	42,43%	26,21%
Amortising	0,00 €		0	0,00%		
TOTAL	1.475.300.119,58 €	100%	29.770	100%	48,10%	24,39%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 30.09.2012 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 3	0,00 €	0,00%	0			
> 3 <= 6	0,00 €	0,00%	0			
> 6 <= 9	0,00 €	0,00%	0			
> 9 <= 12	0,00 €	0,00%	0			
> 12 <= 15	0,00 €	0,00%	0			
> 15 <= 18	0,00 €	0,00%	0			
> 18 <= 21	0,00 €	0,00%	0			
> 21 <= 24	0,00 €	0,00%	0			
> 24 <= 27	0,00 €	0,00%	0			
> 27 <= 30	0,00 €	0,00%	0			
> 30 <= 33	0,00 €	0,00%	0			
> 33 <= 36	0,00 €	0,00%	0			
> 36 <= 39	0,00 €	0,00%	0			
> 39 <= 42	0,00 €	0,00%	0			
> 42 <= 45	0,00 €	0,00%	0			
> 45 <= 48	0,00 €	0,00%	0			
> 48 <= 51	0,00 €	0,00%	0			
> 51 <= 54	0,00 €	0,00%	0			
> 54 <= 57	0,00 €	0,00%	0			
> 57 <= 60	0,00 €	0,00%	0			
> 60 <= 63	0,00 €	0,00%	0			
> 63 <= 66	0,00 €	0,00%	0			
> 66 <= 69	0,00 €	0,00%	0			
> 69 <= 72	0,00 €	0,00%	0			
> 72 <= 75	0,00 €	0,00%	0			
> 75 <= 78	0,00 €	0,00%	0			
> 78 <= 81	0,00 €	0,00%	0			
> 81 <= 84	0,00 €	0,00%	0			
> 84 <= 87	37.509.296,41 €	2,54%	1.078	3,62%	38,28%	20,84%
> 87 <= 90	147.771.019,49 €	10,02%	3.257	10,94%	46,47%	17,91%
> 90	1.290.019.803,68 €	87,44%	25.435	85,44%	48,58%	25,24%
TOTAL	1.475.300.119,58 €	100%	29.770	100%	48,10%	24,39%

Original weighted average current Seasoning = 32,89
 Weighted average current Seasoning = 107,42
 Maximum current Seasoning = 241,77
 Minimum current Seasoning = 85,00

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 30.09.2012 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 48	1.290.241.655,28 €	87,46%	25.990	87,30%	48,59%	24,45%
> 48 <= 51	13.441.724,13 €	0,91%	327	1,10%	45,97%	26,84%
> 51 <= 54	9.930.620,61 €	0,67%	242	0,81%	43,22%	27,25%
> 54 <= 57	6.507.083,59 €	0,44%	181	0,61%	43,15%	21,72%
> 57 <= 60	6.281.908,39 €	0,43%	151	0,51%	41,69%	34,81%
> 60 <= 63	9.010.935,98 €	0,61%	178	0,60%	45,37%	25,60%
> 63 <= 66	8.631.407,79 €	0,59%	195	0,66%	40,84%	26,76%
> 66 <= 69	10.349.935,52 €	0,70%	215	0,72%	43,61%	19,27%
> 69 <= 72	13.808.809,21 €	0,94%	248	0,83%	44,72%	15,65%
> 72 <= 75	12.179.381,08 €	0,83%	240	0,81%	44,45%	20,40%
> 75 <= 78	9.179.969,30 €	0,62%	190	0,64%	43,95%	28,68%
> 78 <= 81	11.528.495,70 €	0,78%	232	0,78%	42,62%	23,28%
> 81 <= 84	9.785.350,76 €	0,66%	196	0,66%	46,96%	19,73%
> 84 <= 87	10.594.887,01 €	0,72%	192	0,64%	44,77%	19,30%
> 87 <= 90	12.954.064,77 €	0,88%	217	0,73%	46,82%	15,43%
> 90 <= 93	5.945.074,02 €	0,40%	100	0,34%	44,21%	27,53%
> 93 <= 96	2.219.210,68 €	0,15%	46	0,15%	44,27%	26,81%
> 96 <= 99	1.707.931,43 €	0,12%	43	0,14%	37,95%	21,64%
> 99 <= 102	3.325.543,93 €	0,23%	71	0,24%	43,97%	37,23%
> 102 <= 105	2.949.603,60 €	0,20%	55	0,18%	43,62%	33,85%
> 105 <= 108	4.641.106,29 €	0,31%	79	0,27%	50,39%	28,10%
> 108 <= 111	8.211.868,92 €	0,56%	161	0,54%	47,44%	32,51%
> 111 <= 114	6.545.833,18 €	0,44%	115	0,39%	45,85%	23,52%
> 114 <= 117	4.114.236,76 €	0,28%	82	0,28%	48,41%	30,61%
> 117 <= 120	84.311,35 €	0,01%	2	0,01%	41,02%	
> 120 <= 123	69.592,43 €	0,00%	2	0,01%	29,82%	
> 123 <= 126	7.217,17 €	0,00%	1	0,00%	8,58%	
> 126 <= 129	47.924,83 €	0,00%	2	0,01%	41,68%	
> 129 <= 132	23.357,10 €	0,00%	1	0,00%	70,78%	
> 132 <= 135	76.987,69 €	0,01%	4	0,01%	26,84%	
> 135 <= 138	35.372,89 €	0,00%	1	0,00%	28,00%	
> 138 <= 141	137.150,49 €	0,01%	1	0,00%	72,95%	100,00%
> 141 <= 144	0,00 €		0	0,00%		
> 144 <= 147	0,00 €		0	0,00%		
> 147 <= 150	90.512,80 €	0,01%	1	0,00%	76,58%	
> 150 <= 153	0,00 €		0	0,00%		
> 153 <= 156	51.009,61 €	0,00%	1	0,00%	24,00%	
> 156 <= 159	56.250,93 €	0,00%	2	0,01%	37,19%	
> 159 <= 1000	533.794,36 €	0,04%	6	0,02%	50,29%	28,74%
variable	0,00 €		0	0,00%		
TOTAL	1.475.300.119,58 €	100%	29.770	100%	48,10%	24,39%

Original weighted average current Term to Reset = 78,38
 Weighted average current Term to Reset = 27,34
 Maximum current Term to Reset = 198,00
 Minimum current Term to Reset = 0,03