

PROVIDE BLUE 2005 - 2 PLC - Investor Notification

Determination Date :	16.04.2013		
Reference Period :	01.01.2013	-	31.03.2013
Interest Period on Notes :	07.02.2013	-	06.05.2013
Fixed Euribor :	0,23300%		

The Bank and Servicer

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Rating:

AAA / AAA / AAA (Standard & Poor's / Moody's / Fitch Ratings)

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A-1 / Prime-1 / F1+ (Standard & Poor's / Moody's / Fitch Ratings)

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Remittance Information
Currency: EUR

Reference Pool Servicer: **BHW**
Intermediary and Sponsor: **Kreditanstalt für Wiederaufbau**

Remittance Distribution Data			
Initial aggregate Outstanding Nominal Amount		3.901.014.166,41	
Initial aggregate principal balance of the Building Savings Accounts		399.418.802,57	
Initial aggregate balances of Auxiliary Collateral		39.912.004,85	
Initial Aggregate Principal Balance			3.461.683.358,99
Beginning Aggregate Principal Balance			1.415.017.433,75
Scheduled principal received		63.500.253,88	
Unscheduled principal received / prepayments / Unjustified Loss Allocation		10.855.353,78	
thereof removals		401.563,70	
Total principal available for distribution			74.355.607,66
Current period Realised Loss		402.528,85	
Current period Estimated Loss		189.900,00	
Current period Additional Loss		228.680,22	
Cumulative Realised Loss		8.004.319,40	
Cumulative Estimated Loss		3.710.960,29	
Cumulative Additional Loss		1.939.312,12	
Current period Unjustified Loss Allocation/Late Recoveries of Realised Losses		3.441,13	
Current period Unjustified Loss Allocation/Late Recoveries of Estimated Losses		98.271,95	
Current period Unjustified Loss Allocation/Late Recoveries of Additional Losses		514,24	
Current period reverse of previous reduction of the Note Principal Amount		0,00	
Net principal repayment			75.074.489,41
Ending Aggregate Principal Balance			1.339.942.944,34
Cumulative Realised Loss/Estimated Loss/Additional Loss		13.654.591,81	
CPR	3,03%		

Remittance Outstanding Threshold Amount			
Initial aggregate Outstanding Threshold Amount	0,61%		21.200.000,00
Beginning aggregate Outstanding Threshold Amount	0,58%		8.264.289,94
Current period Realised Loss/ current period Unjustified Loss Allocation		399.087,72	
Current period Estimated Loss/ Additional Loss		319.794,03	
Ending aggregate Outstanding Threshold Amount	0,56%		7.545.408,19

Remittance Realised Loss		
Number and Protected Amount +Accrued Interest + Enforcement Costs of loans	379	25.867.857,97
Foreclosure Proceeds		24.064.347,57
Prior ranking loans (not in this Portfolio)		11.893.316,22
Loss on prior ranking loans (not in this Portfolio)		1.211.934,81
Total Realised Loss (including Realised Losses, Additional Losses and related Estimated Losses)		12.484.891,81

Pool-factor:	0,35828548
A+ Reduction Factor:	0,00015220

Determination Date: 16.04.2013
Payment Date: 07.05.2013
3 Month EURIBOR: 0,233%
Servicer: BHW Bausparkasse AG
Reporting Date: 10.04.2013

Reference Pool Information		
Bullet and Annuity (Bausparfordarlehen, Festhypotheken und Tilgungshypothen)		
Beginning number of Reference Claims		28.882
Current period number of Reference Claims paid in full	-1.263	
Current period number of removals	-5	
Aggregated number of Reference Claims paid in full / removals		-1.268
Added loans *		+ 96
Ending number of Reference Claims		27.710

* in case loan was splitted

Delinquency Status			
	Number of Reference Claims	Protected Amount	Overdue payments
0 months in Arrears	26.638	1.280.355.607,80	n.a.
0,01 - 0,99 months in Arrears	293	16.151.087,10	44.432,67
1 - 1,99 months in Arrears	174	11.107.499,73	81.495,47
2 - 2,99 months in Arrears	96	4.663.510,79	67.634,43
3 - 3,99 months in Arrears	46	2.296.330,50	44.625,35
4 - 4,99 months in Arrears	23	971.029,03	26.621,61
5 - 5,99 months in Arrears	11	401.972,46	13.302,66
6 - 11,99 months in Arrears	36	1.973.088,30	88.496,12
12+ months in Arrears	108	6.076.724,54	914.465,97
Delinquencies (greater 3 months)	224	11.719.144,83	1.087.511,71
Bankruptcy	285	15.946.094,09	348.744,73
Total	509	27.665.238,92	1.436.256,44

Defaulted Reference Claims			
	Number of Reference Claims	Protected Amount	Overdue payments
Current period Defaulted Reference Claims	25	1.279.970,84	33.396,15
Cumulative Defaulted Reference Claims	843	46.001.777,83	1.452.911,69
thereof normal performing again*	442	24.246.891,02	

* Loans with instalments in arrears below 3 and no bankruptcy flag

Interest Distribution

Currency: EURO

Credit Linked Notes Provide Blue 2005-2 PLC Statement to CLN Noteholders

Class	Beginning Class Principal Amount	Number of Notes	Spread over 3 Month Euribor	Interest Rate	Current Accrued Interest per Note	Total Interest Distribution
A+	190.459,90	10	0,16%	0,393%	18,50	185,00
B	67.500.000,00	675	0,33%	0,563%	139,19	93.953,25
C	41.900.000,00	419	0,50%	0,733%	181,21	75.926,99
D	30.500.000,00	305	0,70%	0,933%	230,66	70.351,30
E	15.500.000,00	155	2,20%	2,433%	601,49	93.230,95
Totals	155.590.459,90					333.647,49

Triggers:

- 1) Time Call: 07.11.2013
- 2) Clean up call: Reduction of Aggregate Principal Balance to less than 10% of the Initial Aggregate Principal Balance, currently 38,71%
- 3) Occurance of a Regulatory Event
- 4) Occurence of a Tax Event
- 5) Termination of the Bank Swap upon transfer of the Reference Pool and no substitute Bank Swap is entered
- 6) Non-compliance of Servicer

Determination Date:	16.04.2013	Current Interest Accrual Period	
Payment Date:	07.05.2013	Beginning	Ending
3 Month EURIBOR:	0,233%	07.02.2013	06.05.2013
Number of days (act):	89		
Servicer:	BHW Bausparkasse AG		
Reporting Date:	10.04.2013		

Distribution Summary

Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC

Statement to CLN Noteholders

Class	Initial Class Principal Amount	Class Principal Amount before Distribution	Current Interest Rate	Principal Distribution	Interest Distribution	Unpaid Interest	Total Distribution	Reduction of Class Principal Amount	Class Principal Amount after Distribution	WKN	ISIN
A+	500.000,00	190.459,90	0,3930%	11.317,16	185,00	0,00	11.502,16	0,00	179.142,74	A0GHZR	DE000A0GHZR1
B	67.500.000,00	67.500.000,00	0,5630%	0,00	93.953,25	0,00	93.953,25	0,00	67.500.000,00	A0GHZS	DE000A0GHZS9
C	41.900.000,00	41.900.000,00	0,7330%	0,00	75.926,99	0,00	75.926,99	0,00	41.900.000,00	A0GHZT	DE000A0GHZT7
D	30.500.000,00	30.500.000,00	0,9330%	0,00	70.351,30	0,00	70.351,30	0,00	30.500.000,00	A0GHZU	DE000A0GHZU5
E	15.500.000,00	15.500.000,00	2,4330%	0,00	93.230,95	0,00	93.230,95	0,00	15.500.000,00	A0GHZV	DE000A0GHZV3
Totals CLN	155.900.000,00	155.590.459,90		11.317,16	333.647,49	0,00	344.964,65	0,00	155.579.142,74		

Class	Amounts per Unit (50.000 / 100.000)							Rating of the Notes			
	Note Principal Amount before Distribution	Principal Distribution	Interest Distribution	Total Distribution	Reduction of Note Principal Amount	Note Principal Amount after Distribution	Legal Maturity	S&P		Fitch	
								Initial	Current	Initial	Current
A+	19.045,99	1.131,72	18,50	1.150,22	0,00	17.914,27	07.08.2052	AAA	AAA	AAA	AAA
B	100.000,00	0,00	139,19	139,19	0,00	100.000,00	07.08.2052	AA	AA	AA	AA
C	100.000,00	0,00	181,21	181,21	0,00	100.000,00	07.08.2052	A	A	A	A
D	100.000,00	0,00	230,66	230,66	0,00	100.000,00	07.08.2052	BBB	BB+	BBB	BB
E	100.000,00	0,00	601,49	601,49	0,00	100.000,00	07.08.2052	BB	B-	BB	B

Determination Date: 16.04.2013
Payment Date: 07.05.2013
3 Month EURIBOR: 0,23300%
Servicer: BHW Bausparkasse AG
Reporting Date: 10.04.2013

Principal Reduction
Currency: EUR

Credit Linked Notes Provide Blue 2005-2 PLC
Statement to CLN Noteholders

Class	Initial Class Principal Amount	Beginning Percentage	Beginning Class Principal Amount	Scheduled Principal Received	Unscheduled Principal Received	Total Principal	Unjustified Loss Allocation/ Late Recovery	Realised Loss/ Estimated Loss/ Additional Loss	Ending Class Principal Amount	Ending Percentage
Senior Tranche	3.284.583.358,99	88,42%	1.251.162.683,91	63.490.588,94	10.853.701,56	74.344.290,50	0,00	0,00	1.176.818.393,41	87,83%
A+	500.000,00	0,01%	190.459,90	9.664,94	1.652,22	11.317,16	0,00	0,00	179.142,74	0,01%
B	67.500.000,00	4,77%	67.500.000,00	0,00	0,00	0,00	0,00	0,00	67.500.000,00	5,04%
C	41.900.000,00	2,96%	41.900.000,00	0,00	0,00	0,00	0,00	0,00	41.900.000,00	3,13%
D	30.500.000,00	2,16%	30.500.000,00	0,00	0,00	0,00	0,00	0,00	30.500.000,00	2,28%
E	15.500.000,00	1,10%	15.500.000,00	0,00	0,00	0,00	0,00	0,00	15.500.000,00	1,16%
Threshold	21.200.000,00	0,58%	8.264.289,94	0,00	0,00	0,00	102.227,32	821.109,07	7.545.408,19	0,56%
Totals	3.461.683.358,99	100%	1.415.017.433,75	63.500.253,88	10.855.353,78	74.355.607,66	102.227,32	821.109,07	1.339.942.944,34	100%

Credit Enhancement (based on Ending Class Principal Amount)			
Class	Initial Percentage	Beginning Percentage	Ending Percentage
A+	5,10%	11,57%	12,17%
B	3,15%	6,80%	7,13%
C	1,94%	3,84%	4,00%
D	1,06%	1,68%	1,72%
E	0,61%	0,58%	0,56%

Determination Date: 16.04.2013
Payment Date: 07.05.2013
3 Month EURIBOR: 0,23300%
Servicer: BHW Bausparkasse AG
Reporting Date 10.04.2013

Pool Distribution by Outstanding Balance - 31.03.2013 -

Balance Bucket (€)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
< 10.000	19.463.563,76 €	1,45%	3.151	11,37%	26,53%	20,56%
>= 10.000 < 20.000	63.347.887,04 €	4,73%	4.278	15,44%	28,24%	22,57%
>= 20.000 < 30.000	94.017.811,84 €	7,02%	3.788	13,67%	31,43%	25,64%
>= 30.000 < 40.000	114.041.834,68 €	8,51%	3.283	11,85%	35,94%	26,01%
>= 40.000 < 50.000	129.980.855,23 €	9,70%	2.909	10,50%	39,57%	23,44%
>= 50.000 < 60.000	120.378.708,87 €	8,98%	2.206	7,96%	42,18%	26,12%
>= 60.000 < 70.000	112.629.200,28 €	8,41%	1.739	6,28%	46,65%	25,59%
>= 70.000 < 80.000	104.178.331,02 €	7,77%	1.396	5,04%	47,91%	28,09%
>= 80.000 < 90.000	103.045.299,10 €	7,69%	1.208	4,36%	50,90%	24,56%
>= 90.000 < 100.000	76.767.667,18 €	5,73%	812	2,93%	51,83%	22,07%
>= 100.000 < 110.000	70.400.634,20 €	5,25%	672	2,43%	54,51%	23,18%
>= 110.000 < 120.000	60.199.168,43 €	4,49%	523	1,89%	58,22%	26,87%
>= 120.000 < 130.000	50.441.191,40 €	3,76%	405	1,46%	59,11%	23,66%
>= 130.000 < 140.000	45.790.792,23 €	3,42%	340	1,23%	59,45%	26,44%
>= 140.000 < 150.000	36.328.799,63 €	2,71%	251	0,91%	61,37%	28,31%
>= 150.000 < 160.000	29.075.883,86 €	2,17%	188	0,68%	62,59%	20,46%
>= 160.000 < 170.000	21.423.455,58 €	1,60%	130	0,47%	65,65%	19,25%
>= 170.000 < 180.000	21.681.632,67 €	1,62%	124	0,45%	63,96%	16,37%
>= 180.000 < 190.000	15.312.947,65 €	1,14%	83	0,30%	63,79%	15,61%
>= 190.000 < 200.000	11.887.718,64 €	0,89%	61	0,22%	65,05%	11,63%
>= 200.000 < 210.000	7.175.395,98 €	0,54%	35	0,13%	65,68%	17,17%
>= 210.000 < 220.000	5.372.611,56 €	0,40%	25	0,09%	65,14%	11,93%
>= 220.000 < 230.000	6.294.201,77 €	0,47%	28	0,10%	63,10%	28,72%
>= 230.000 < 240.000	3.060.175,54 €	0,23%	13	0,05%	57,34%	24,16%
>= 240.000 < 250.000	2.187.387,53 €	0,16%	9	0,03%	64,35%	11,13%
>= 250.000 < 260.000	3.562.259,06 €	0,27%	14	0,05%	61,46%	
>= 260.000 < 270.000	2.908.644,50 €	0,22%	11	0,04%	58,11%	18,16%
>= 270.000 < 280.000	1.375.322,05 €	0,10%	5	0,02%	60,44%	19,82%
>= 280.000 < 290.000	566.542,57 €	0,04%	2	0,01%	83,93%	
>= 290.000 < 300.000	1.181.069,06 €	0,09%	4	0,01%	73,88%	24,78%
>= 300.000	5.865.951,43 €	0,44%	17	0,06%	59,07%	27,88%
TOTAL	1.339.942.944,34 €	100%	27.710	100%	47,14%	24,33%

Original weighted average current Outstanding Balance = 40.060,68 €
 Weighted average current Outstanding Balance = 48.355,93 €
 Maximum current Outstanding Balance = 500.000,00 €
 Minimum current Outstanding Balance = 14,86 €

BHW Bausparkasse AG

Pool Distribution by Region - 31.03.2013 -

Region	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV
Schleswig Holstein	59.655.524,55 €	4,45%	1.335	4,82%	46,03%
Hamburg	16.914.634,07 €	1,26%	341	1,23%	42,72%
Niedersachsen	142.338.227,22 €	10,62%	3.299	11,91%	47,84%
Bremen	7.246.111,82 €	0,54%	212	0,77%	44,73%
Nordrhein-Westfalen	325.201.577,95 €	24,27%	6.697	24,17%	46,09%
Hessen	114.231.371,82 €	8,53%	2.248	8,11%	45,05%
Rheinland-Pfalz	81.587.188,90 €	6,09%	1.603	5,78%	47,69%
Baden-Württemberg	120.837.511,28 €	9,02%	2.455	8,86%	46,85%
Bayern	114.756.800,64 €	8,56%	2.166	7,82%	45,60%
Saarland	10.783.694,00 €	0,80%	255	0,92%	47,04%
Berlin	41.187.717,10 €	3,07%	805	2,91%	47,38%
Brandenburg	79.769.734,53 €	5,95%	1.444	5,21%	51,28%
Mecklenburg-Vorpommern	35.906.976,26 €	2,68%	792	2,86%	48,10%
Sachsen	84.601.014,28 €	6,31%	1.694	6,11%	49,91%
Sachsen-Anhalt	61.088.323,23 €	4,56%	1.424	5,14%	50,06%
Thüringen	43.828.620,15 €	3,27%	939	3,39%	47,66%
unknown	7.916,54 €	0,00%	1	0,00%	
TOTAL	1.339.942.944,34 €	100%	27.710	100%	47,14%

BHW Bausparkasse AG

Pool Distribution by LTV - 31.03.2013 -

Balance LTV	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> < 5%	7.493.032,97 €	0,56%	1.020	3,68%	3,57%	16,49%
>= 5% < 10%	30.204.617,42 €	2,25%	1.864	6,73%	7,78%	18,82%
>= 10% < 15%	47.677.293,14 €	3,56%	1.966	7,09%	12,48%	21,85%
>= 15% < 20%	65.328.485,58 €	4,88%	2.045	7,38%	17,51%	22,00%
>= 20% < 25%	76.953.421,29 €	5,74%	2.007	7,24%	22,48%	20,91%
>= 25% < 30%	83.821.451,24 €	6,26%	1.964	7,09%	27,39%	22,94%
>= 30% < 35%	93.910.081,63 €	7,01%	1.950	7,04%	32,38%	22,39%
>= 35% < 40%	105.092.097,02 €	7,84%	2.012	7,26%	37,30%	25,69%
>= 40% < 45%	103.925.702,43 €	7,76%	1.844	6,65%	42,42%	22,28%
>= 45% < 50%	112.639.293,42 €	8,41%	1.855	6,69%	47,43%	20,12%
>= 50% < 55%	85.634.850,92 €	6,39%	1.441	5,20%	52,34%	22,48%
>= 55% < 60%	78.145.135,36 €	5,83%	1.291	4,66%	57,42%	23,47%
>= 60% < 65%	88.555.697,64 €	6,61%	1.345	4,85%	62,35%	25,92%
>= 65% < 70%	102.798.863,38 €	7,67%	1.466	5,29%	67,48%	28,96%
>= 70% < 75%	118.830.004,08 €	8,87%	1.603	5,78%	71,81%	29,73%
>= 75% < 80%	84.213.690,28 €	6,28%	1.100	3,97%	77,52%	29,64%
>= 80% < 85%	40.970.085,64 €	3,06%	641	2,31%	80,01%	27,36%
>= 85% < 90%	0,00 €	0,00%				
>= 90% < 95%	0,00 €	0,00%				
>= 95%	285.542,57 €	0,02%	1	0,00%	96,34%	
Brigde Collateral n.a. 1)	4.940.147,23 €	0,37%	103	0,37%		
	8.523.451,10 €	0,64%	192	0,69%		
TOTAL	1.339.942.944,34 €	100%	27.710	100%	47,14%	24,33%

Original weighted average LTV = 52,02%
 Weighted average current LTV = 47,14%
 Maximum current LTV = 96,34%
 Minimum current LTV = 0,02%

1) Loans secured by substitutional collateral or temporary collateral

BHW Bausparkasse AG

Pool Distribution by Interest Rate - 31.03.2013 -

Balance Interest Rate	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
> <= 4,25%	260.774.220,72 €	19,46%	5.591	20,18%	44,71%	16,97%
>= 4,25% <= 4,50%	188.185.729,57 €	14,04%	4.134	14,92%	45,41%	16,53%
>= 4,50% <= 4,75%	208.782.931,79 €	15,58%	4.189	15,12%	47,46%	22,15%
>= 4,75% <= 5,00%	313.036.085,14 €	23,36%	6.163	22,24%	48,18%	25,44%
>= 5,00% <= 5,25%	214.817.716,64 €	16,03%	4.110	14,83%	50,90%	33,32%
>= 5,25% <= 5,50%	85.800.522,98 €	6,40%	1.792	6,47%	47,88%	35,54%
>= 5,50% <= 5,75%	31.130.619,69 €	2,32%	683	2,46%	44,03%	29,21%
>= 5,75% <= 6,00%	15.094.404,02 €	1,13%	341	1,23%	44,70%	34,25%
>= 6,00% <= 6,25%	10.992.629,38 €	0,82%	389	1,40%	36,73%	16,55%
>= 6,25% <= 6,50%	7.456.128,85 €	0,56%	236	0,85%	36,94%	26,02%
>= 6,50% <= 6,75%	2.587.103,51 €	0,19%	56	0,20%	35,70%	35,15%
>= 6,75% <= 7,00%	1.144.036,88 €	0,09%	23	0,08%	38,15%	34,30%
>= 7,00% <= 7,25%	140.815,17 €	0,01%	3	0,01%	22,22%	30,24%
>= 7,25% <= 7,50%	0,00 €	0,00%				
>= 7,50% <= 7,75%	0,00 €	0,00%				
>= 7,75%	0,00 €	0,00%				
TOTAL	1.339.942.944,34 €	100%	27.710	100%	47,14%	24,33%

Original weighted average Interest Rate = 4,91%
 Weighted average current Interest Rate = 4,69%
 Maximum current Interest Rate = 7,15%
 Minimum current Interest Rate = 0,00%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges - 31.03.2013 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	21.118.457,24 €	1,58%	222	0,80%	0,00 €	75,71%	26,03%
Mortgages subject prior ranking charges	1.305.360.888,77 €	97,42%	27.195	98,14%	760.494.165,54 €	47,03%	24,30%
n.a.	13.463.598,33 €	1,00%	293	1,06%			
TOTAL	1.339.942.944,34 €	100%	27.710	100%	760.494.165,54 €	47,49%	24,33%

BHW Bausparkasse AG

Pool Distribution by Prior Ranking Charges (as adjusted) - 31.03.2013 -

Prior Ranking	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Prior Ranking Amount (EUR)	Weighted Average LTV	Percentage East Germany
Mortgages without prior ranking charges	931.064.872,86 €	69,49%	16.534	59,67%	0,00 €	44,98%	25,94%
Mortgages subject prior ranking charges	395.414.473,15 €	29,51%	10.883	39,27%	744.998.881,02 €	52,24%	20,54%
n.a.	13.463.598,33 €	1,00%	293	1,06%			
TOTAL	1.339.942.944,34 €	100%	27.710	100%	744.998.881,02 €	47,14%	24,33%

Prior ranking charges below 1% of the Property Value have been deducted to take account of, inter alia, rounding deviations.

BHW Bausparkasse AG

Pool Distribution by Property Type - 31.03.2013 -

Property Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Single Family House	824.062.538,29 €	61,50%	16.962	61,21%	46,97%	27,09%
Two-Family House	147.657.193,91 €	11,02%	3.093	11,16%	42,11%	18,45%
Multi-Family House	78.093.967,32 €	5,83%	1.275	4,60%	43,05%	28,70%
Holiday Property	3.662.070,50 €	0,27%	57	0,21%	45,30%	35,94%
Prefabricated House (Fertighaus)	28.697.351,33 €	2,14%	410	1,48%	52,00%	23,56%
Apartment (Eigentumswohnung)	244.754.982,35 €	18,27%	5.595	20,19%	51,45%	17,15%
Building land	174.635,30 €	0,01%	4	0,01%	55,94%	27,58%
Other Properties	0,00 €		0			
Unkown	12.840.205,34 €	0,96%	314	1,13%		
TOTAL	1.339.942.944,34 €	100%	27.710	100%	47,14%	24,33%

BHW Bausparkasse AG

Pool Distribution by Employment Status - 31.03.2013 -

Employment Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Civil Servants	180.643.515,87 €	13,48%	4.179	15,08%	41,79%	19,29%
Public Sector Employees	145.428.002,04 €	10,85%	3.266	11,79%	45,00%	28,54%
Other Employees	631.012.805,70 €	47,09%	11.846	42,75%	50,95%	25,65%
Self-Employed	67.275.273,72 €	5,02%	1.170	4,22%	45,95%	29,29%
Other (Pensioners, Students, ...)	150.817.159,05 €	11,26%	4.100	14,80%	38,65%	14,66%
unknown	164.766.187,96 €	12,30%	3.149	11,36%	48,59%	27,96%
TOTAL	1.339.942.944,34 €	100%	27.710	100%	47,14%	24,33%

BHW Bausparkasse AG

Pool Distribution by Occupation Status - 31.03.2013 -

Occupation Status	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Owner Occupied	1.109.625.161,26 €	82,81%	22.884	82,58%	46,88%	23,33%
Non-Owner Occupied	219.149.388,12 €	16,36%	4.527	16,34%	48,47%	29,40%
unknown	11.168.394,96 €	0,83%	299	1,08%		
TOTAL	1.339.942.944,34 €	100%	27.710	100%	47,14%	24,33%

BHW Bausparkasse AG

Pool Distribution by Amortisation Type - 31.03.2013 -

Amortisation Type	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
Bullet	912.482.903,46 €	68,10%	18.370	66,29%	49,68%	23,24%
Annuity	427.460.040,88 €	31,90%	9.340	33,71%	41,72%	26,03%
Amortising	0,00 €		0	0,00%		
TOTAL	1.339.942.944,34 €	100%	27.710	100%	47,14%	24,33%

BHW Bausparkasse AG

Pool Distribution by Seasoning - 31.03.2013 -

Seasoning (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 3	0,00 €	0,00%	0			
> 3 <= 6	0,00 €	0,00%	0			
> 6 <= 9	0,00 €	0,00%	0			
> 9 <= 12	0,00 €	0,00%	0			
> 12 <= 15	0,00 €	0,00%	0			
> 15 <= 18	0,00 €	0,00%	0			
> 18 <= 21	0,00 €	0,00%	0			
> 21 <= 24	0,00 €	0,00%	0			
> 24 <= 27	0,00 €	0,00%	0			
> 27 <= 30	0,00 €	0,00%	0			
> 30 <= 33	0,00 €	0,00%	0			
> 33 <= 36	0,00 €	0,00%	0			
> 36 <= 39	0,00 €	0,00%	0			
> 39 <= 42	0,00 €	0,00%	0			
> 42 <= 45	0,00 €	0,00%	0			
> 45 <= 48	0,00 €	0,00%	0			
> 48 <= 51	0,00 €	0,00%	0			
> 51 <= 54	0,00 €	0,00%	0			
> 54 <= 57	0,00 €	0,00%	0			
> 57 <= 60	0,00 €	0,00%	0			
> 60 <= 63	0,00 €	0,00%	0			
> 63 <= 66	0,00 €	0,00%	0			
> 66 <= 69	0,00 €	0,00%	0			
> 69 <= 72	0,00 €	0,00%	0			
> 72 <= 75	0,00 €	0,00%	0			
> 75 <= 78	0,00 €	0,00%	0			
> 78 <= 81	0,00 €	0,00%	0			
> 81 <= 84	0,00 €	0,00%	0			
> 84 <= 87	0,00 €	0,00%	0			
> 87 <= 90	0,00 €	0,00%	0			
> 90	0,00 €	0,00%	0			
TOTAL	1.339.942.944,34 €	100%	27.710	100%	47,14%	24,33%

Original weighted average current Seasoning = 32,89
 Weighted average current Seasoning = 112,62
 Maximum current Seasoning = 247,80
 Minimum current Seasoning = 91,00

BHW Bausparkasse AG

Pool Distribution by Remaining Term to next Reset Date - 31.03.2013 -

Next Reset Date (in months)	Aggregated Securitized Balance (Protected Amount)	Percent of Total Securitized Balance	Number of Reference Claims	Percent of Total Number of Reference Claims	Weighted Average LTV	Percentage East Germany
>= <= 48	1.158.500.411,49 €	86,46%	24.157	87,18%	47,47%	24,36%
> 48 <= 51	6.286.887,21 €	0,47%	174	0,63%	42,40%	22,97%
> 51 <= 54	8.654.368,38 €	0,65%	187	0,67%	45,18%	33,55%
> 54 <= 57	13.047.847,59 €	0,97%	247	0,89%	46,35%	30,89%
> 57 <= 60	8.346.547,32 €	0,62%	193	0,70%	39,73%	25,26%
> 60 <= 63	10.131.483,99 €	0,76%	218	0,79%	42,64%	19,31%
> 63 <= 66	13.430.539,08 €	1,00%	243	0,88%	43,99%	16,06%
> 66 <= 69	11.895.270,08 €	0,89%	238	0,86%	43,94%	20,81%
> 69 <= 72	9.133.599,51 €	0,68%	193	0,70%	43,24%	28,63%
> 72 <= 75	11.247.384,12 €	0,84%	230	0,83%	42,03%	23,35%
> 75 <= 78	9.510.147,31 €	0,71%	190	0,69%	46,39%	20,39%
> 78 <= 81	10.530.786,69 €	0,79%	196	0,71%	44,52%	19,36%
> 81 <= 84	12.652.762,77 €	0,94%	215	0,78%	46,08%	15,43%
> 84 <= 87	5.989.689,85 €	0,45%	106	0,38%	44,23%	30,65%
> 87 <= 90	2.782.590,93 €	0,21%	55	0,20%	44,62%	27,31%
> 90 <= 93	2.324.534,05 €	0,17%	55	0,20%	40,95%	21,68%
> 93 <= 96	3.449.228,21 €	0,26%	72	0,26%	46,10%	35,06%
> 96 <= 99	2.918.329,12 €	0,22%	56	0,20%	42,63%	33,26%
> 99 <= 102	4.530.136,17 €	0,34%	78	0,28%	49,58%	28,33%
> 102 <= 105	8.012.590,83 €	0,60%	159	0,57%	46,81%	32,84%
> 105 <= 108	6.508.543,11 €	0,49%	116	0,42%	45,13%	23,48%
> 108 <= 111	4.399.558,29 €	0,33%	89	0,32%	49,18%	30,08%
> 111 <= 114	6.476.994,90 €	0,48%	85	0,31%	53,49%	23,91%
> 114 <= 117	8.115.284,41 €	0,61%	136	0,49%	49,88%	20,33%
> 117 <= 120	27.188,61 €	0,00%	2	0,01%	70,18%	
> 120 <= 123	38.798,77 €	0,00%	1	0,00%	35,05%	
> 123 <= 126	0,00 €		0	0,00%		
> 126 <= 129	85.048,49 €	0,01%	5	0,02%	26,37%	
> 129 <= 132	57.520,82 €	0,00%	2	0,01%	43,15%	
> 132 <= 135	136.086,83 €	0,01%	1	0,00%	72,39%	100,00%
> 135 <= 138	6.951,83 €	0,00%	1	0,00%	62,00%	
> 138 <= 141	0,00 €		0	0,00%		
> 141 <= 144	0,00 €		0	0,00%		
> 144 <= 147	90.400,56 €	0,01%	1	0,00%	75,33%	
> 147 <= 150	50.484,19 €	0,00%	1	0,00%	24,00%	
> 150 <= 153	55.379,56 €	0,00%	2	0,01%	36,66%	
> 153 <= 156	0,00 €		0	0,00%		
> 156 <= 159	222.101,49 €	0,02%	2	0,01%	55,56%	
> 159 <= 1000	297.467,78 €	0,02%	4	0,01%	43,64%	51,56%
variable	0,00 €		0	0,00%		
TOTAL	1.339.942.944,34 €	100%	27.710	100%	47,14%	24,33%

Original weighted average current Term to Reset = 78,38
 Weighted average current Term to Reset = 24,90
 Maximum current Term to Reset = 192,00
 Minimum current Term to Reset = 0,03